

CALON TYSUL

Report and Financial Statements

31 March 2021

D N Accounting Solutions

**Maesteg
Drefach Felindre
Llandysul
SA44 5UY**

CALON TYSUL

REPORT AND FINANCIAL STATEMENTS

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CALON TYSUL

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management present their annual report and the unaudited financial statements for the period ended 31 March 2021

PRINCIPAL ACTIVITIES

The principal activity of the charity is to operate the Calon Tysul for the benefit of the schools and inhabitants of Llandysul and the surrounding area.

REVIEW OF ACTIVITIES

The pool continues to be a popular attraction for locals and visitors and provides an important facility in the area for all ages. It allows children to learn to swim in a safe and controlled environment and then to use the skills acquired for recreational and sporting activity. Many of our older visitors take advantage of the undoubted benefits of swimming to health and physical well being.

By order of the board of management:

Chairperson

Date:

**CHARTERED ACCOUNTANTS' REPORT TO THE
BOARD OF MANAGEMENT ON THE UNAUDITED ACCOUNTS**

In accordance with the engagement letter and in order to assist you to fulfil our duties under the Charities Act 1983, we have compiled the accounts of the charity which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records, information and explanations that you have given us.

This report is made to the Charity Board of Management, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Charity's Board of Management that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Management, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to member undertaking the compilation of accounts.

You have acknowledged on the Balance Sheet as at 31 March 2021 your duty to ensure that the Charity has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the Charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore express any opinion on the accounts.

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CALON TYSUL

STATMENT FROM CHAIRPERSON

This is my Eighth report as chairman of Calon Tysul it has been another interesting year.

During the financial year April 2020 – March 2021 we have seen many improvements to the site and we are entering an exciting time for Calon Tysul.

I would like to thank Inogy for the continued support they have shown with the Brechfa wind Farm Grant - we look forward to working with them over the coming years.

This report runs up until the end March 2021 and a full year of disruptions due to the Covid 19 Coronavirus Pandemic, this has had world-wide implications and has forced us to close the Pool and all of Calon Tysul a number of times. I would like to thank the staff and trustees for all the support during this challenging time. As a leisure facility we can be very proud of the way the staff have kept the facility open and as Covid safe as possible. Iestyn has worked very hard as treasurer to make sure we applied and received all of the government grants including the Furlough support.

Like most years we have seen a change in staffing and trustees. It has been a struggle but again thanks to the commitment and hard work from all those involved we still have a great facility in Llandysul. Matt is doing a great job as manager and Sioned T was a brilliant Swim Coordinator, growing the Swim School despite the challenges, and laying the groundwork for the recent expansion beyond 300 swim school members. Since the end of the financial year, Sioned has moved on to new challenges, and we'd like to wish her a successful future, and to congratulate Heather, our new Swim Coordinator on a huge start to her tenure

Since the last AGM, the trustees have met on many occasions, and we have had to make some hard decisions in order to keep the facility open. Our key focus this year has been the same as last reducing costs and increasing income. However, we have also tried to add additional sessions to increase usage and improve the facility by continued maintenance. We have a great new pool cover in place and this is already starting to save us money.

We are continually grateful to the sponsors and users of the pool without this source of income the facility would unfortunately close.

The team are always looking at ways of increasing usage at the facility and have introduced many new sessions to run alongside the core activities we have an amazing range of activities and a credit to Matt and his team at Calon Tysul and also to the instructors who deliver the sessions some that have been part of the centre for many, many years.

I would like to take this opportunity to thank D N Accounting Solutions for looking after our accounts again this year. Overall after a hard 12 months we are still afloat, the next 12 months are going to be even harder to balance the books, but as I have mentioned with the team of trustees, our sponsors, staff and fundraising team we are more than up to the challenge.

Thank you again for your support and involvement.

Gareth Bryant

Chair Calon Tysul

STATEMENT OF FINANCIAL ACTIVITIES
31 March 2021

	Note	Year to 31 March 2021 £	Year to 31 March 2021 £	Year to 31 March 2020 £	Year to 31 March 2020 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Grants	2	133,436		62,605	
Investment Income – Interest Received		130		116	
			133,566		62,721
Incoming Resources from Charitable Activities					
Swimming Fees	3	32,714		143,952	
Other Incoming Resources	4	44,875		13,739	
			77,589		157,691
Total Incoming Resources			211,155		220,412
Resources Expended					
Direct Charitable Expenditure	5	164,602		207,609	
Management & Administration	6	10,016		11,650	
Total Resources Expended			174,618		219,259
Net Resource Expended and Movement of Funds			36,537		1,153
Balance Brought Forward			19,819		18,666
Balance Carried Forward			56,356		19,819

All funds are unrestricted.

CALON TYSUL

BALANCE SHEET 31 March 2021

	Note	31 March 2021 £	31 March 2021 £	31 March 2020 £	31 March 2020 £
FIXED ASSETS					
Tangible Assets	7		168		747
CURRENT ASSETS					
Stock		-		-	
Debtors	8	422		8,009	
Cash at Bank and in Hand		85,392		25,534	
CREDITORS: amounts falling due within one year	9	<u>(29,626)</u>		<u>(14,471)</u>	
NET CURRENT ASSETS			56,188		19,072
NET ASSETS			<u>56,356</u>		<u>19,819</u>
CAPITAL AND RESERVES					
Accumulated Surplus			<u>56,356</u>		<u>19,819</u>
SHAREHOLDERS' FUNDS			<u>56,356</u>		<u>19,819</u>

The notes on pages 7 to 11 form part of these financial statements.

These financial statements were approved by the board of management on its behalf by :

2021 and were signed on

Chairperson

NOTES TO THE ACCOUNTS

Year ended 31 March 2021

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below. All accounting policies have been applied consistently throughout the current and preceding periods.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable law and United Kingdom accounting standards.

Turnover

Turnover is the total amount, receivable as revenue grants and swimming fees, together with sundry income from peripheral activities.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Furniture, Fixtures & Fittings - 10 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INCOMING RESOURCES FROM GENERATED FUNDS

	Year to 31 March 2021 £	Year to 31 March 2020 £
Grants	37,500	53,375
Other Government Grants	86,053	-
Free Swims	4,163	3,470
School Swimming Lessons	5,720	5,760
	<hr/>	<hr/>
	133,436	62,605
	<hr/>	<hr/>

NOTES TO THE ACCOUNTS
Year ended 31 March 2021

3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	31 March 2021 £	31 March 2020 £
Usage Fees		
Private Hire	5,815	19,836
Admissions	5,612	18,699
Courses	-	1,325
Events	-	2,065
Lessons	13,886	66,288
Membership Income	7,401	35,739
Sundries	-	-
	<hr/>	<hr/>
	32,714	143,952
	<hr/>	<hr/>

4 OTHER INCOMING RESOURCES

	Unrestricted Funds 31 March 2021 £	31 March 2020 £
Donation and Sponsored Events	44,577	12,686
Shop Sales	298	1,053
	<hr/>	<hr/>
	44,875	13,739
	<hr/>	<hr/>

CALON TYSUL

NOTES TO THE ACCOUNTS Year ended 31 March 2021

5 DIRECT CHARITABLE EXPENDITURE

	31 March 2021 £	31 March 2020 £
Wages and Salaries	112,888	106,398
Water Charges	1,595	5,934
Purchase of shop stock	998	2,095
Heating and Lighting	24,898	62,284
Repair Costs	16,778	17,206
Purchases of consumables	2,388	11,175
Training costs	4,478	1,933
Depreciation	579	584
	<hr/>	<hr/>
	164,602	207,609
	<hr/>	<hr/>

6 MANAGEMENT AND ADMINISTRATION

	Unrestricted Funds	
	31 March 2020£	31 March 2020 £
Office Costs:		
Insurance	4,595	5,816
Telephone and Internet	764	620
Postage and Stationary	691	732
Marketing	22	143
Accountancy Fees	938	1,023
Consultancy Fees	-	600
Legal Fees	-	-
Sundry Expenses	3,006	2,716
	<hr/>	<hr/>
	10,016	11,650
	<hr/>	<hr/>

NOTES TO THE ACCOUNTS
Year ended 31 March 2021

7 FIXED ASSETS

	Swimming Pool £	Furniture, Fixtures & Fittings £	Computer Equipment £	Plant & Equipment £	Total £
Cost					
As at 31 st March 2020	55,300	125,383	1,755	345	182,783
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 st March 2021	55,300	125,383	1,755	345	182,783
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation					
As at 31 st March 2020	55,300	125,383	1,008	345	182,036
Charge for year	-	-	579	-	579
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 st March 2021	55,300	125,383	1,587	345	182,615
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net Book Value					
As at 31 st March 2020	-	-	747	-	747
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 st March 2021	-	-	168	-	168
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 March 2021 £	31 March 2020 £
Trade Debtors	318	1,571
Other Debtors	-	5,855
VAT	104	583
Prepayments	-	-
	<hr/>	<hr/>
	422	8,009
	<hr/>	<hr/>

NOTES TO THE ACCOUNTS
Year ended 31 March 2021

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 March 2021 £	31 March 2020 £
Trade Creditors	3,299	12,677
PAYE Payable	320	350
Deferred Grant Income	25,000	-
Other Creditors	1,007	1,444
	<hr/>	<hr/>
	29,626	14,471
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