

**Charity number: 1154758**

**Llanfwrog Community Association CIO**

**Trustees' report and financial statements**

**for the year ended 31 March 2025**

## **Llanfwrog Community Association CIO**

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## **Llanfwrog Community Association CIO**

### **Legal and administrative information**

**Charity number** 1154758

Previously Llanfwrog Community Association - Charity registration number  
1109074

**Business address** Mwrog Street  
Ruthin  
Denbighshire  
LL15 1LE

**Trustees**

Sidney Smith  
Andrew S Brown  
Katie Edwards  
Dennis Matishok  
Christian P Bradford  
Rodney Bowden  
Ben Brierley  
William I Jones  
John B Jones  
Paul Edwards

Appointed 9th September 2024

**Accountants**

Lynda Roberts & Co  
The Old Barn  
Tyn y Minffordd  
Llanfwrog, Ruthin  
Denbighshire LL15 2LL

## **Llanfwrog Community Association CIO**

### **Report of the trustees for the year ended 31 March 2025**

The trustees present their report and the financial statements for the year ended 31 March 2025. The trustees who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

As of 1 March 2024, Llanfwrog Community Association CIO is overseen by a new committee: Sid Smith (chair), Katie Edwards (secretary), Rod Bowden (treasurer), Dennis Matischok, Christian Bradford, Bleddyn Jones, Will Jones, Ben Brierley, Paul Edwards, and Andrew Brown.

The committee operates within the LCACIO's constitution document revised 1st September 2013.

This year has seen interest rates and energy costs reduced, but not to the level that alternative options still have to be considered: refinancing of the Charity Bank Loan, new energy contracts, plus further energy saving measures. Notwithstanding this, the Charity Bank Limited generously assisted the charity by allowing interest only payments through the year once again. The tenants are all paying the agreed rents on the 1st of the month in accordance with the proposed sub leases/ under leases. Unfortunately, these sub leases/ under leases are still not resolved and are awaiting completion. But the final drafts have been agreed, and it is hoped they will be passed to the landlord early in the next financial year. Once the sub lease and under leases are signed the Charity Bank Limited will agree to the refinancing of the existing loan the charity has with them.

It should be noted the charity is looking to secure further funding for solar panels on the golf driving range roof and air source heat pump for the hall. In addition, it has secured Awards for All funding for the café extension phase 2 works. This will require match funding to complete the project.

#### **Objectives and activities**

To promote the benefits of the inhabitants of Llanfwrog and the neighbourhood by associating together with inhabitants, local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for those inhabitants.

#### **Achievements and performance**

Llanfwrog Community Association CIO is a charity, number 1154758, also a Charitable Incorporated Organisation.

The Association now boasts a two-storey community centre with car parking for 200, 6 tennis courts, 5 junior football pitches; a crown bowling green; a golf driving range, a 9-hole Foot Golf course, allotments and pathways for walking.

The trustees have successfully managed the facilities at Mwrog Street/Lon Fawr over the years. They are now close to achieving all the capital projects to secure sustainability in the future. It now has to complete the refinance of the loan and look to reduce this principal as quickly as possible. This will ensure employment of staffing to manage the facilities on behalf of the charity and significantly reduce the volunteer requirements.



## **Llanfwrog Community Association CIO**

### **Report of the trustees for the year ended 31 March 2025**

Goal 1. Energy Efficiency funding.

Solar panels/ Air Source Heat Pump.

Pursue funding of solar panels to the golf driving range roof and the replacement of the gas boiler with air source heat pump in the hall. Objective: reduce energy costs.

Goal 2. Café phase 2.

Pursue match funding for the completion of the café phase extension works. Objective: Improve the viability of the café business.

Goal 3. Restructuring of the Charity Bank Loan.

Pursue refinancing of the existing loan with Charity Bank Limited. Objective: Reduce Monthly costs to achieve sustainable position.

Goal 4. Sub Leases/ under leases.

Complete the drafting of these documents and arrange signing. Objective: To formalise position with tenants and complete refinance.

Goal 5. Complete works to underside of the balcony/ workshop.

Secure planning permission, building regs approval and funding. Objective: To improve the energy efficiency of the hall. To improve storage within the hall.

The Association Trustees/ members are extremely grateful for the support it has received from the following:

Clocaenog Wind Farm, Ruthin Lawn Tennis Club, Clwydian Range and Dee Valley, Brenig Wind Farm, Awards for All Big Lottery, DVSC Key Fund, Foyle Foundation, Welsh Government through the Communities Facilities and Activities programme; Denbighshire County Council through direct and European funding; Ryder Cup Wales; Ruthin Lawn Tennis Club; Cyfenter; DVSC; Ruthin Town Council; Moondance Foundation; Sports Wales; Cadwyn Clwyd; Garfield Weston Foundation; The Trusthouse Charitable Foundation; and Awards for All-External Stairs/ Wheelchair Platform lift 0010300892 £5,000, Changing rooms 10269550 £5,000, Play Area 0010250379, £ 4130- Cafe and Kitchen extension AFW/1/010459646, £4,500- Car park surfacing AFW/1/010378845, £4870- Furniture and computers equipment AAW/£/010281858, £4,800.

In addition, grant funding has been given: £1,500 from the Bernard Piggott Charitable Trust to complete installation of LED lighting to the downstairs room; £2,500 from the Moondance Foundation for works to the grounds.

The Association would also like to thank Denbighshire County Council for supporting the Association with the continued rate reductions. Without these the business would not survive.

Finally, the Charity Bank Limited for the original £125,000 bank loan; and Ruthin Town Council for their continued support.

### **Financial review**

This has been a particularly difficult year for the Association. The Charity Bank Limited has been particularly generous and helpful over the last 3 years.

To this end the trustees confirm that the outstanding debt on 31st March 2025 was £97,300. The valuation of the business based on the rents collected is estimated to be £210,000 with a "quick sale" valuation of £163,000. The threshold of debt to valuation allowed by the bank is 60% of the "quick sale" valuation

It is anticipated that with the reducing interest rates over the coming years that a comfortable sustainable situation will be achieved by April 2027.

During the year the Association had total incoming resources of £ 57,297 and expended £56,764 leaving a surplus of income over expenditure of £533.

Jones Bros Civil Engineering UK kindly sponsored the charity in 2024/2025 in the sum of £1,000. The charity trustees are grateful for this local support.

## **Llanfwrog Community Association CIO**

### **Report of the trustees for the year ended 31 March 2025**

#### **Plans for future periods**

The trustees will pursue extension of its lands once the above formalities with the lease are complete. They are of the opinion that additional lands would be extremely beneficial for the already successful Foot Golf and for community recreational lands for walking.

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



**Trustee**  
**Mr Rod Bowden**

## **Llanfwrog Community Association CIO**

### **Independent examiner's report to the trustees on the unaudited financial statements of Llanfwrog Community Association CIO.**

I report on the accounts of Llanfwrog Community Association CIO for the year ended 31 March 2025 set out on pages 2 to 11.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Lynda Roberts FCCA**  
**Chartered Certified Accountant**  
**Independent examiner**  
**The Old Barn, Tyn y Minffordd**  
**Llanfwrog, Ruthin**  
**Denbighshire**

**LL15 2LL**



## Llanfwrog Community Association CIO

### Statement of financial activities

For the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Voluntary income	2	9,556	15,945	25,501	25,025
Activities for generating funds	3	31,796	-	31,796	22,711
<b>Total incoming resources</b>		<u>41,352</u>	<u>15,945</u>	<u>57,297</u>	<u>47,736</u>
<b>Resources expended</b>					
Establishment costs		24,785	-	24,785	20,193
Accountancy fees		625	-	625	620
Legal and professional fees		7,040	-	7,040	1,135
Interest payable and similar charges		9,294	-	9,294	9,274
Depreciation and impairment		2,681	9,899	12,580	21,666
Other costs		2,440	-	2,440	316
<b>Total resources expended</b>		<u>46,865</u>	<u>9,899</u>	<u>56,764</u>	<u>53,204</u>
 Total funds brought forward		<u>684,649</u>	<u>-</u>	<u>684,649</u>	<u>690,117</u>
<b>Total funds carried forward</b>		<u>679,136</u>	<u>6,046</u>	<u>685,182</u>	<u>684,649</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 11 form an integral part of these financial statements.

# Llanfwrog Community Association CIO

## Balance sheet as at 31 March 2025

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	5	831,757	829,296
<b>Current assets</b>			
Debtors	6	3,250	4,500
Cash at bank and in hand		22,730	12,478
		<u>25,980</u>	<u>16,978</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>(75,255)</u>	<u>(64,324)</u>
<b>Net current liabilities</b>		<u>(49,275)</u>	<u>(47,346)</u>
<b>Total assets less current liabilities</b>		782,482	781,950
<b>Creditors: amounts falling due after more than one year</b>	8	<u>(97,301)</u>	<u>(97,301)</u>
<b>Net assets</b>		<u>685,181</u>	<u>684,649</u>
<b>Funds</b>	9		
Restricted income funds		6,046	-
Unrestricted income funds		679,135	684,649
<b>Total funds</b>		<u>685,181</u>	<u>684,649</u>

The financial statements were approved by the trustees on \_\_\_\_\_ and signed on its behalf by

Sidney Smith  
Trustee



## **Llanfwrog Community Association CIO**

### **Notes to financial statements for the year ended 31 March 2025**

#### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### **1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities SORP (FRS102) and the Charities Act 2011.

##### **1.2. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

##### **1.3. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

## Llanfwrog Community Association CIO

### Notes to financial statements for the year ended 31 March 2025

#### 1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold property improvements	4% reducing balance
Plant and machinery	- 25% reducing balance

#### 2. Voluntary income

	Unrestricted funds £	2025 Total £	2024 Total £
Donations	-	-	1,180
Grants receivable	8,400	24,345	22,573
Sponsorship	1,000	1,000	1,011
Subscriptions	156	156	261
	<u>7,677</u>	<u>25,501</u>	<u>25,025</u>

#### 3. Activities for generating funds

	2025 Total £	2024 Total £
Room hire	4,848	4,476
Sports facilities (rugby/football)	14,410	13,891
Sports facilities (tennis)	4,092	3,540
Recharge of utilities	7,369	-
Misc income	1,077	804
	<u>31,796</u>	<u>22,711</u>

#### 4. Employees

No expenses were paid to trustees.

No salaries or wages have been paid to employees, including the trustees, during the year.

##### Number of employees

There were no employees in the year.



## Llanfwrog Community Association CIO

### Notes to financial statements for the year ended 31 March 2025

#### 5. Tangible fixed assets

	Long leasehold property £	Plant and machinery £	Total £
<b>Cost</b>			
At 1 April 2024	802,385	72,607	874,992
Additions	2,390	12,651	15,041
At 31 March 2025	804,775	85,258	890,033
<b>Depreciation</b>			
At 1 April 2024	27,515	18,181	45,696
Charge for the year	2,519	10,061	12,580
At 31 March 2025	30,034	28,242	58,276
<b>Net book values</b>			
At 31 March 2025	774,741	57,016	831,757
At 31 March 2024	774,870	54,426	829,296

#### 6. Debtors

	2025 £	2024 £
Trade debtors	250	-
Prepayments and accrued income	3,000	4,500
	3,250	4,500

#### 7. Creditors: amounts falling due within one year

	2025 £	2024 £
Other loans	3,430	1,756
Accruals and deferred income	71,825	62,568
	75,255	64,324

## Llanfwrog Community Association CIO

### Notes to financial statements for the year ended 31 March 2025

#### 5. Tangible fixed assets

	Long leasehold property £	Plant and machinery £	Total £
<b>Cost</b>			
At 1 April 2024	802,385	72,607	874,992
Additions	2,390	12,651	15,041
At 31 March 2025	804,775	85,258	890,033
<b>Depreciation</b>			
At 1 April 2024	27,515	18,181	45,696
Charge for the year	2,519	10,061	12,580
At 31 March 2025	30,034	28,242	58,276
<b>Net book values</b>			
At 31 March 2025	774,741	57,016	831,757
At 31 March 2024	774,870	54,426	829,296

#### 6. Debtors

	2025 £	2024 £
Trade debtors	250	-
Prepayments and accrued income	3,000	4,500
	3,250	4,500

#### 7. Creditors: amounts falling due within one year

	2025 £	2024 £
Other loans	3,430	1,756
Accruals and deferred income	71,825	62,568
	75,255	64,324

## Llanfwrog Community Association CIO

### Notes to financial statements for the year ended 31 March 2025

#### 8. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Charity Bank loan	97,301	97,301

The Charity Bank loan is secured on the Charity's assets.

#### 9. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2025 as represented by:			
Tangible fixed assets	775,842	55,915	831,757
Current assets	4,649	21,331	25,980
Current liabilities	(4,055)	(71,200)	(75,255)
Long-term liabilities	(97,301)	-	(97,301)
	<u>679,135</u>	<u>6,046</u>	<u>685,181</u>

#### 10. Unrestricted funds

	At 1st April 2022 2024 £	Incoming resources £	Outgoing resources £	At 1st April 2022 2025 £
Unrestricted Fund	<u>684,649</u>	<u>41,352</u>	<u>(46,866)</u>	<u>679,135</u>

#### 11. General commitments

There have been no guarantees given by the charity at 31st March 2025.

#### 12. Governing document

The organisation is a Charitable Incorporated Organisation - registered on 26th November 2013. The organisation continued the activities of Llanfwrog Community Association (charity number 1109074) on 1st April 2022 and Llanfwrog Community Association was removed from the charity register on 22nd February 2023. The Charities Statement of Recommended Practice (SORP)(FRS102) states these changes in legal form should be treated as mergers and therefore comparatives have been restated in this respect.

# Llanfwrog Community Association CIO

The following pages do not form part of the statutory accounts.

# Llanfwrog Community Association CIO

## Detailed statement of financial activities

For the year ended 31 March 2025

	2025	2024
	£	£
<b>Incoming resources</b>		
<b>Incoming resources from generating funds:</b>		
<i>Voluntary income</i>		
Donations	-	1,180
Grants receivable	24,345	22,573
Sponsorship	1,000	1,011
Subscriptions	156	261
	<u>25,501</u>	<u>25,025</u>
<i>Activities for generating funds</i>		
Room hire	4,848	4,476
Sports facilities (rugby/football)	14,410	13,891
Sports facilities (tennis)	4,092	3,540
Recharge of utilities	7,369	-
Misc income	1,077	804
	<u>31,796</u>	<u>22,711</u>
<b>Total incoming resources from generating funds</b>	<u>57,297</u>	<u>47,736</u>
<b>Total incoming resources</b>	<u>57,297</u>	<u>47,736</u>
<b>Resources expended</b>		
<b>Costs of generating funds:</b>		
<b>Fundraising trading:</b>		
cost of goods sold and other costs		

# Llanfwrog Community Association CIO

## Detailed statement of financial activities

For the year ended 31 March 2025

	2025 £	2024 £
<b>Charitable activities</b>		
<b>Activity 1</b>		
<i>Activities undertaken directly</i>		
Rent	2,446	1,750
Rates & water	646	-
Light & heat	6,021	-
Rep. & maint.	10,702	14,995
Insurance	4,970	3,448
	<u>24,785</u>	<u>20,193</u>
<i>Support costs</i>		
Independent examiners fees	625	620
Legal & professional fees	2,040	250
Professional consultancy	-	885
Other costs	2,440	316
	<u>5,105</u>	<u>2,071</u>
<b>Activity 1 total expenditure</b>	<u>29,890</u>	<u>22,264</u>
<b>Activity 3</b>		
<i>Grant funding activities</i>		
Activity3 - Grant - Professional - Legal fees	5,000	-
	<u>5,000</u>	<u>-</u>
<b>Activity 3 total expenditure</b>	<u>5,000</u>	<u>-</u>
<b>Total charitable activity expenditure</b>	<u>34,890</u>	<u>22,264</u>
<b>Governance costs</b>		
<i>Support costs</i>		
Interest - Bank loans & overdrafts	62	64
Interest - Other loans	9,232	9,210
Depreciation & impairment	12,580	21,666
	<u>21,874</u>	<u>30,940</u>
<b>Total governance costs</b>	<u>21,874</u>	<u>30,940</u>
<b>Net incoming/(outgoing) resources for the year</b>	<u>533</u>	<u>(5,468)</u>