

Charity Number 1154758.

**Llanfwrog Community Association Charitable Incorporated Organisation.
for the year ended March 2021.**

**Annual Accounts and independent examiner's
statement / external scrutiny report.**

April 2020 to March 2021.

Llanfwrog Community Association Charitable Incorporated Organisation.

Charity Nr 1154758

Contents

Legal and administration	3
Trustee report	4
Independent examiner's statement/external	
external scrutiny report.	6
Statement of financial activities	7
Balance Sheet	7
Notes on financial statement	8

Llanfwrog Community Association Charitable Incorporated Organisation.

Legal and administrative information.

Charity number: 1154758.

Business address: Mwrog Street, Ruthin, Denbighshire. LL15 1LE.

Trustees: Rod Bowden; George Flanagan; Sid Smith.

Accountants:

Llanfwrog Community Association Charitable Incorporated Organisation.

Report of the trustees.

for the year ended March 2021.

The trustees present their report and the financial statements for the year ended March 2020. The trustees who served during the year and up to the date of this report are set out above.

Structure, governance and management.

The charity is managed by a committee of three (3) elected trustees. The committee operates within the charity's constitution document.

Objectives and activities.

To promote the benefit of the inhabitants of Llanfwrog and the neighbourhood, by associating together with inhabitants, local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of the social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants.

Achievements and performance.

It is intended to transfer the management of Llanfwrog Community Centre from Llanfwrog Community Association (LCA) to Llanfwrog Community Association Charitable Incorporated Organisation (LCACIO) on 1st April 2022 following the intended refinancing of the Association's overall debts with The Charity Bank Limited, subsuming the existing loan with Charity Bank Limited and any outstanding trustee personal loans with LCA, and the assignment to LCACIO and amendment of the existing lease with Denbighshire County Council. It should be noted that solicitors have been instructed to complete this assignment and amendment of the lease. In addition the landlord has approved the assignment and amendment of the lease.

The day to day management undertaken by the managers of Llanfwrog Community Interest Company through a service level agreement with LCA will end on 31st March 2021. After which the day to day management and overall management will transfer to LCACIO. The proposed sub lease with Ruthin Lawn Tennis Club will then be with the LCACIO as will all the licences with "regular users " of the facilities.

Llanfwrog Community Association Charitable Incorporated Organisation.

Statement of the trustees responsibilities.

The Trustees are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law of the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

select suitable accounting policies and then apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Secretary.



Rod Bowden.

Date: 6th November 2021.

Llanfwrog Community Association Charitable Incorporated Organisation.

Independent examiner's report/ Examiner's statement to the trustees on the unaudited financial statements of Llanfwrog Community Association Charitable Incorporated Organisation.

Respective responsibilities of the trustees and independent examiner.

As the charity's trustees we are responsible for the preparation of the accounts and we are required to consider whether the audit requirements of section 144(2) of the Charities Act 2011(the 2011 Act) and that the independent examination is needed or not.

Independent examiner's statement/ external scrutiny report.

The trustees are satisfied that there has been no financial activities carried on by the trustees of Llanfwrog Community Association Charitable Incorporated Organisation or by any other person or body representing Llanfwrog Community Association Charitable Incorporated Organisation and as such the trustees concluded that there is no requirement for an independent examiner's statement or external scrutiny report.

On behalf of the trustees

Rod Bowden, trustee.



Date: 6th November 2021.

Llanfwrog Community Association Charitable Incorporated Organisation.

Statement of financial activities.

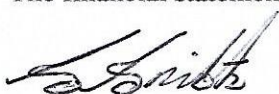
for year ended 31 March 2021.

	Notes	Unrestricted funds	2021 Total
Incoming resource.		0	0
Resources expended.		0	0
Total funds carried forward.		0	0

2021.

Balance sheet.	Notes	£	£
Fixed assets.			0
Current assets.		<u>0</u>	
Creditors: amounts falling due within one year.		<u>0</u>	
Net current liabilities.			<u>0</u>
Total assets less current liabilities.			0
Creditors: amounts falling due after more than one year.			0
Net assets.			0
Funds.			0
Total funds.			<u>0</u>

The financial statements were approved by the trustees and signed on its behalf by



Sid Smith, Trustee.

Date: 6th November 2021.

Llanfwrog Community Association Charitable Incorporated Organisation.

Notes on financial statements for year ended March 2021.

1 Accounting policies.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting.

The financial statements are prepared under the historical cost convention and in accordance with the statement of the Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Charities Act 2011.

1.2 Incoming resources.

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statements of financial activities in the year in which they are receivable.

1.3 Resources expended.

Expenditure is recognised on an actual accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

1.4 Tangible assets and depreciation.

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off cost less residual value of each asset over its expected useful life as follow:

Leasehold property improvements- 4% reducing balance;

Plant and machinery - 15% reducing balance;

Fixtures and fittings and equipment- 25% reducing balance.

Leasehold properties have not been depreciated.

1.5 Leasing.

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in the creditors net finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.