
PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

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PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Trustees

Christopher Harris, Chairman
John Knight, Treasurer (Resigned 18 April 2023)
Joseph Finlay, Committee member (Resigned 18 April 2023)
Kate Nixon, Committee member
Wanda Arden, Committee member
Sean Sadler, Committee member (Resigned 24 September 2023)
Nikki Parkhill, Committee member
Elizabeth Harris, Committee member
Ken Baker, Committee member
Hester Wain, Committee member
Peter Clanchy, Treasurer (appointed 18 April 2023)

**Charity registered
number** 1154756

Principal office Guildford Road
Aldershot
Hampshire
GU12 4BP

Independent auditors Mantax Lynton
Chartered Accountants
Statutory Auditors
Suite 207 Equitable House
7 General Gordon Square
London
SE18 6FH

Bankers Lloyds Bank PLC
115 Victoria Road
Aldershot
Hampshire
GU11 1JQ

Nationwide Building Society
Northampton

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

CHAIRMAN'S STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2023

The chairman presents his statement for the year.

This Report is for the period 1st October 2022 – 30th September 2023, Parkside's Financial Year. It has been a positive year financially. This is in line with our intention to try and achieve a small surplus or deficit on an annual basis. We are grateful for the financial support we have received from personal donations, grants and at county council level. We are especially grateful for the very generous donation from the estate of Mrs B Armstrong a long-standing supporter and founder of Parkside's work. The charity has benefited from support from The Baily Fund, Screwfix, B&Q. We are fortunate to have an array of supporters who we thank and mention within our published newsletters.

Perhaps the most significant development this year has been a major refurbishment project. As mentioned in the last report, the building was old and tired. Trustees decided for the long-term future of Parkside, it was essential the interior was modernised. To fund this very expensive project, it was decided to sell our house in Gillian Avenue. The work was undertaken by Saracen, a local company, and was completed in November 2023. The Opening Ceremony took place on 2 December when the Leader Rushmoor Borough Council, Councillor David Clifford, cut the ribbon.

The overwhelmingly positive feedback we have received has touched us deeply. At the opening ceremony both service users and parents expressed their admiration for the fresh look, praising its comfort and inviting atmosphere. The hall and reception areas have been particularly well-received, providing more space for everyone upon arrival and reducing waiting times outside. The hall, now brighter and more spacious, achieves the perfect balance of warmth and invitation. As a result, the Life Project and the Thursday Garden Group are now based at Parkside, more in the next report.

To return to the financial year, our 11 services have gone from strength to strength, and we have seen an increase in numbers for our day services. We now have around 150 service users, many of whom access more than one service. All these referrals are managed to make sure we deliver the right service for all those involved in the placement. The expansion of our new Football group has been particularly exciting, gathering momentum as they convene weekly on the nearby 3G pitch. Earlier in the year, many of them enthusiastically contributed to another charitable cause by participating in a charity football game hosted at Aldershot Football Club.

We continue to have an excellent staff team and, while recruiting staff can be a challenge, this year our staffing levels have been steady. Volunteers remain extremely important to us, and this year we were joined by Farnborough Airport who did a sterling job relocating our garden groups equipment. We once again had the Metro Bank team with their usual enthusiasm decorating us ready for Christmas and our Christmas Fair. We again held our Parkside 'Summer of Fun'. All the services joined in with the fun activities and raising funds for their group. So much so that Gateway managed to arrange another theatre trip and JET a bowling night in Camberley!

I am very grateful for the efforts of the entire team for successfully navigating a challenging and unprecedented year for the charity. The same can be said of our service users who, with the support of our staff, coped with the disruption caused by the refurbishment well. Significant effort has been dedicated to preparing The LIFE Project service users for their seamless transition from Farnborough to Aldershot. This planning has produced a positive outcome, allowing us to maximise the utilisation of our resources in Aldershot. Additionally, the staff demonstrated remarkable resilience in handling disruptions and venue challenges during the refurbishment.

As to the future, Parkside is well placed to continue delivering a range of first-class services to our service users.

Christopher Harris
Trustee
Chairman

Date:

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees present their annual report together with the audited financial statements of the Parkside (Aldershot and District Learning Disability) for the 1 October 2022 to 30 September 2023.

Structure, governance and management

a. Constitution

Parkside (Aldershot and District Learning Disability) is a registered charity, number 1154756, and is constituted under a Trust deed.

The principal objective of the charity is to provide support to both children and adults with a learning disability and or autism to support all opportunities for them to develop their individual skills and take part in activities within the local community. Individual needs can vary from requiring support to socialise with friends, to participating in leisure activities, meeting new people, developing life skills and providing respite for other family members. By reaching out into the community, Parkside aims to develop and strengthen its links with its residents and organisations, creating opportunities for everyone to be involved and included.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Governing Document.

c. Organisational structure and decision-making policies

The Trustees are the governing body of the charity and control the management and direction of its affairs. The Trustees shall consist of a minimum of four members, which number constitutes a quorum. Trustees take decisions as necessary in the best interests of Parkside as a whole. The day to day running of the charity is the responsibility of the Senior Managers, who report directly to the Chairman of the Trustees.

d. Induction and training of Trustees

There is an Induction procedure in place for all new Trustees to follow to make them familiar with how Parkside operates and the services provided.

e. Pay policy for key management personnel

The pay for all staff is reviewed annually by the Trustees and Senior Managers.

f. Related party relationships

None of the Trustees receive remuneration or other benefit from their work with the charity. In the current and prior year no other related party transactions were identified.

g. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, especially those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Plans for future periods

The Trustees will endeavour to provide the same level of services as before or as many as resources will allow. This may be affected by outside factors such as government and local authority funding cuts. We will continue to monitor any such developments. We have already consolidated our operation at Parkside and closed the Farnborough CC Library services.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission Guidance and Public Benefit documents especially CC3 'The essential trustee: what you need to know, what you need to do' and PB2 'Running a charity'.

b. Strategies for achieving objectives

The Trustees adopt a flexible approach to achieving the objectives. Services are reviewed constantly to assess if the best service is being provided.

c. Activities undertaken to achieve objectives

All activities undertaken are ultimately aimed at achieving objectives and meeting the needs of our service users. For example, our commitment to delivering a quality service; by all Trustees being involved in attending the various groups and activities that Parkside organise. Trustees undertake audits both observational and procedural.

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Achievements and performance

a. Review of activities

Parkside has Quality Assurance measures in place and continues to undertake quarterly audits against set criteria with outcomes considered and discussed at Trustee meetings.

New staff have been recruited, all staff on casual-type contracts have been transferred to annual salary contracts and pay awards made to all staff to coincide with the new contracts from 1/1/23.

Inflation rates due to employee and other inflation rates exceeded the uplift which County Councils (our main customers) allow us to charge them for services. However, the additional costs were offset by increased income arising from increased numbers and efficiencies. We were also helped by the continued support and confidence of parents. Club activity is strong with numbers typically full or near to full.

Available funds increased during the year to 30 September 2023 by £49,000 offset by a reduction in property values of £20,000 which resulted in a net increase of £29,000.

Saracen Group Ltd was commissioned to refurbish our Aldershot building and had substantially completed the work in the year. This has improved the space available and enabled an important core service previously held at Farnborough to be transferred over. Generally there is now a more pleasant environment for service users & staff. Some final adjustments, such as noise suppression measures, are under way.

Liquid funds, sufficient to meet at least 3 months of expenses are kept available at all times to provide organisations and individuals dealing with the Trust an assurance that Parkside is financially sound. The funds are primarily held as cash at the bank with the knowledge that a proportion of the investments with Brewin Dolphin can be transferred within less than 4 weeks.

At 31 January 2024, the Trust's two bank accounts held a combined total of £423,636, including £380,000 received from the sale of the property at Gillian Avenue. Half of this has now been invested through Brewin Dolphin.

Overall, we continue to be confident that we have plenty in reserve to meet 2023-24 and many years thereafter.

b. Investment policy and performance

Parkside has a shares portfolio managed by Brewin Dolphin Investment Management. This is reviewed annually and discussed at Trustee meetings.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Financial review

a. Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charity has a policy of keeping liquid reserves to cover the operating cost for next 6 months. The cash in bank over the period averaged 6 months reserve. In addition, the investment portfolio covers another 4 months reserve.

c. Material investments policy

The Trustees considered the returns that could be achieved from continuing to rent out the property at Gillian Avenue compared to the potential returns that might be obtained from investing possible sale proceeds in financial markets such as through Brewin and Dolphin. Net income was thought to depend on:

- (i) the various demands on landlords and
- (ii) the volatility in the stock market but it was not possible to clearly identify which option would provide the greatest return.

It was also acknowledged that managing the property put additional demands on the Trust and presented a distraction to the main focus of the organisation and whilst use of the garden at Gillian Avenue provided some direct benefit it was not considered essential as the gardening activities could easily transfer to Aldershot. It was, therefore decided to sell the property at Gillian Avenue and transfer gardening activities.

Separate to these deliberations, a need to refurbish the property at Aldershot Road was agreed in the knowledge that the trust held sufficient funds and investments to undertake a major refurbishment without needing to sell the property at Gillian Avenue.

In line with the Trustees responsibilities, consideration was given to what to do with the surplus funds generated from the sale of the property at Gillian Avenue. Initially, the amount in excess of operational requirements was placed in an interest earning bank account and a wider view of possible investment strategies undertaken..

Parkside investments have been made through Brewin Dolphin, now owned by the Royal Bank of Canada, and who hold clients funds in a separate nominee company or with the Bank of New York, the only U.S. financial firm which held long-term senior debt rated as triple-A at the bank level by Moody's. A review of options concluded that increasing investments through Brewin Dolphin was sensible and offered an acceptable range of risk profiles. It was agreed to avoid both high risk (with possible high returns) and low risk (with guaranteed low returns) options. The option selected involves placing 2/3 of assets in equities with 1/3 split between cash, fixed income and alternatives. The Trust continues to monitor the financial demands on it and optimal investment strategies including the possibility of transferring a proportion of funds to environmentally targeted investments

d. Principal risks and uncertainties

The Trustees have assessed the major risks to which the charity is exposed, especially those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. These are listed in the Business Plan.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

e. Principal funding

Funding is generated by the sale of services to individuals and local authorities which accounts for most of the charity's income. Grants and donations accounts for the rest, the timing and frequency of which are both variable and unpredictable.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors


Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

Auditors are appointed at the AGM on an annual basis on a recommendation from the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Christopher Harris
Chairman

Date: 9th April 2024

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

Opinion

We have audited the financial statements of Parkside (Aldershot and District Learning Disability) (the 'charity') for the year ended 30 September 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY) (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY) (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained detailed understanding of the industry sector, control environment, legal and regulatory frameworks that are applicable to the Charity.
- Based on our understanding, inquiry with the management and representation from those charged with governance we understood how the Charity is complying with laws and regulations. We corroborated our understanding with supporting evidence.
- We assessed the internal controls established by the Charity in order to mitigate risk of fraud or noncompliance with laws and regulations including the risk of management override of control and considering revenue recognition as a fraud risk. We designed our audit procedure and performed testing in all risk areas with special focus on journal entries and unusual transactions. We performed substantive testing, analytical procedure and cut off in order to gain comfort on completeness of revenue.
- Engagement team meeting discussed various risk areas including how and where fraud might occur in the financial statements including compliance with Charities Law and Regulation. The engagement partner assessed the competence of engagement team members to ensure the team possess skills to identify fraud risk and recognise non-compliance with applicable laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY) (CONTINUED)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Mantax Lynton

Chartered Accountants
Statutory Auditors

Suite 207 Equitable House
7 General Gordon Square
London
SE18 6FH

9 April 2024

Mantax Lynton are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	18,515	86,239	104,754	97,506
Charitable activities	6	437,775	-	437,775	384,109
Fundraising income	7	2,659	-	2,659	3,293
Investments	8	19,852	-	19,852	(18,461)
Total income		478,801	86,239	565,040	466,447
Expenditure on:					
Raising funds	9	3,867	2,791	6,658	8,229
Charitable activities	10	478,309	31,073	509,382	493,061
Total expenditure		482,176	33,864	516,040	501,290
Total transfers		-	-	-	-
Net movement in funds before other recognised gains/(losses)		(3,375)	52,375	49,000	(34,843)
Other recognised gains/(losses):					
Gains/(Losses) on revaluation of Investment Properties		(20,000)	-	(20,000)	15,000
Net movement in funds		(23,375)	52,375	29,000	(19,843)
Reconciliation of funds:					
Total funds brought forward		699,770	166,139	865,909	885,752
Net movement in funds		(23,375)	52,375	29,000	(19,843)
Total funds carried forward		676,395	218,514	894,909	865,909

The Statement of financial activities includes all gains and losses recognised in the year.

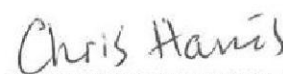
The notes on pages 15 to 35 form part of these financial statements.

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

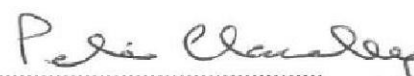
**BALANCE SHEET
AS AT 30 SEPTEMBER 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	16	219,422	46,140
Investments	17	227,763	219,272
Investment property	18	380,000	400,000
		<u>827,185</u>	<u>665,412</u>
Current assets			
Debtors	19	68,432	51,685
Cash at bank and in hand		54,626	196,926
		<u>123,058</u>	<u>248,611</u>
Creditors: amounts falling due within one year	20	(55,334)	(48,114)
Net current assets		<u>67,724</u>	<u>200,497</u>
Total assets less current liabilities		<u>894,909</u>	<u>865,909</u>
Net assets excluding pension asset		<u>894,909</u>	<u>865,909</u>
Total net assets		<u>894,909</u>	<u>865,909</u>
Charity funds			
Restricted funds	21	218,514	166,139
Unrestricted funds	21	676,395	699,770
Total funds		<u>894,909</u>	<u>865,909</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Christopher Harris
 Chairman



Peter Clanchy
 Treasurer

Date: 9th April 2024

The notes on pages 15 to 35 form part of these financial statements.

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	42,939	412
Cash flows from investing activities		
Dividends, interests and rents from investments	5,153	4,253
Purchase of tangible fixed assets	(187,437)	(5,022)
Purchase of investments	(29,724)	(59,871)
Disposal of investments	23,338	8,016
Movement on investment cash reserve	3,431	(198)
Net cash used in investing activities	(185,239)	(52,822)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(142,300)	(52,410)
Cash and cash equivalents at the beginning of the year	196,926	249,336
Cash and cash equivalents at the end of the year	54,626	196,926

The notes on pages 15 to 35 form part of these financial statements

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. General information

Parkside (Aldershot and District Learning Disability) is a charity registered with Charity Commission. The charity's registered number and registered office is shown on page 1 of the financial statements.

The presentation currency of the financial statements is the Pound Sterling (£), rounded to the nearest pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Parkside (Aldershot and District Learning Disability) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

2. Accounting policies (continued)

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Short-term leasehold property	- 10% Straight Line
Motor vehicles	- 25% Reducing Balance
Fixtures and fittings	- 20% Straight Line
Computer equipment	- 20% Straight Line
Other fixed assets	- 10% Straight Line

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

3. Income from donations and Grants

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	18,515	35,311	53,826
Grants	-	50,928	50,928
Total 2023	18,515	86,239	104,754

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	38,128	4,655	42,783
Grants	-	54,723	54,723
<i>Total 2022</i>	<i>38,128</i>	<i>59,378</i>	<i>97,506</i>

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

4. Donations

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Beryl Armstrong	-	10,000	10,000
Rushmoor Borough Council	13,365	-	13,365
JK- Anonymous	-	13,000	13,000
Tyas	200	-	200
Webber	100	-	100
In memory of June Boulter	-	522	522
Farnborough Not Forgotten Club	1,500	-	1,500
Rose Gubby	-	80	80
T Giliam	-	280	280
Crimea Pub	-	1,000	1,000
Aldershot & District Allotment	-	1,615	1,615
Rushmoor Rotary	-	500	500
Pinewood Quilters	-	110	110
Hog's Back Brewery Quiz night	-	220	220
Ian Penfold	-	100	100
Jim Goodman	-	600	600
Mrs Gubbins	-	100	100
RJ	-	1,250	1,250
Roy Jones	-	100	100
Jean Bell	-	148	148
Mr & Mrs Brown	-	100	100
Rushmoor Lottery	942	-	942
Hart Lottery	208	-	208
Dominic Wood	200	-	200
Nathan Court	-	1,454	1,454
Rushmoor Rotary	400	-	400
M Jones	120	-	120
Elena Covey	-	250	250
Mike Hill - Marathon	-	660	660
Misc donations	1,480	3,222	4,702
Total 2023	18,515	35,311	53,826

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	38,128	4,655	42,783

5. Grants

	Restricted funds 2023 £	Total funds 2023 £
Farnborough Airport Grant	1,181	1,181
RBC - 6mth salary & Top Soil	1,186	1,186
HCC- Rod Cooper	1,000	1,000
B&Q	5,751	5,751
Screwfix	4,400	4,400
HCC Alex Crawford	1,400	1,400
Bailey Foundation	8,000	8,000
Hedgehogs - Kitchen Equipment	1,500	1,500
Short Breaks	19,813	19,813
HCC for sat zone parents relief payments	1,509	1,509
RBC - Art Cupboards	1,300	1,300
Awards for All	3,888	3,888
Total 2023	50,928	50,928

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Farnborough Airport Grant	1,939	1,939
SE Water	2,000	2,000
HCC Covid Support Grant	6,755	6,755
Arnold Clark	750	750
RBC Grant - Grant for Jubilee	125	125
Short Breaks Grants - Saturday Scene	19,626	19,626
HCC Workforce Retention Grant	14,306	14,306
FCOT	2,000	2,000
RBC (Cllr Withers)	385	385
Awards for All	4,625	4,625
EMD UK	1,950	1,950
Disability Rights UK	262	262
Total 2022	54,723	54,723

6. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Service provided to Adults	427,578	427,578
Service provided to children	4,495	4,495
Sensory suite and misc income	5,702	5,702
Total 2023	437,775	437,775

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Service provided to Adults	361,504	361,504
Service provided to children	9,004	9,004
Sensory Suite and misc income	13,601	13,601
Total 2022	384,109	384,109

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

7. Fundraising income

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £
Jubilee Celebration	1,013	1,013
Saturday Friendship	1,646	1,646
Total 2023	2,659	2,659

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Getaway group	757	757
Garden group	1,300	1,300
Jubilee celebration	1,110	1,110
Saturday friendship	126	126
<i>Total 2022</i>	<i>3,293</i>	<i>3,293</i>

8. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Rental income	7,952	7,952
Gain/(loss) on disposal of investment	560	560
Revaluation Gain/(Loss) on investment	4,976	4,976
Interest income	1,211	1,211
Dividend income	5,153	5,153
	19,852	19,852

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

8. Investment income (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Rental income	9,473	9,473
Gain/(Loss) on disposal of investment	(327)	(327)
Revaluation Gain/(Loss) on investment	(32,108)	(32,108)
Interest income	146	146
Dividend	4,355	4,355
	<u>(18,461)</u>	<u>(18,461)</u>

9. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Costs of raising voluntary income 1	2,469	2,791	5,260
Costs of raising voluntary income 2	1,292	-	1,292
Costs of raising voluntary income 4	106	-	106
	<u>3,867</u>	<u>2,791</u>	<u>6,658</u>

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Costs of raising voluntary income 1	2,869	4,163	7,032
Costs of raising voluntary income 2	1,129	-	1,129
Costs of raising voluntary income 4	68	-	68
	<u>4,066</u>	<u>4,163</u>	<u>8,229</u>

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

9. Expenditure on raising funds (continued)

10. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Service provided to Adults	248,482	13,360	261,842
Service provided to children	-	17,713	17,713
Support costs -note 11	212,397	-	212,397
Governance costs -note 12	17,430	-	17,430
Total 2023	478,309	31,073	509,382

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total 2022 £</i>
Service provided to Adults	227,348	9,956	237,304
Service provided to children	941	16,504	17,445
FAB cafe work experience project	2,538	21,022	23,560
Support cost - note 11	197,602	4,911	202,513
Governance cost - note 12	12,239	-	12,239
<i>Total 2022</i>	<i>440,668</i>	<i>52,393</i>	<i>493,061</i>

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

11. Support costs

	Charitable activities 2023 £	Fundraising 2023 £	Total funds 2023 £
Printing postage and stationeries	4,549	28	4,577
Insurance	1,621	10	1,631
Repair and maintenance	4,099	25	4,124
Bank charges	656	4	660
Cleaning	13,612	83	13,695
Sundry expenses	3,562	22	3,584
Telephone	3,294	20	3,314
Utilities	11,451	70	11,521
Rent	14,760	90	14,850
IT expenses	1,613	10	1,623
Admin and management salaries	137,697	837	138,534
Depreciation	14,070	85	14,155
Bad debt	1,210	7	1,217
Rates and taxes	203	1	204
Total 2023	212,397	1,292	213,689

Support cost is allocated based on income from respective activities

	Charitable activities 2022 £	Fundraising 2022 £	Total funds 2022 £
Printing postage and stationeries	4,374	25	4,399
Insurance	2,526	14	2,540
Repair and maintenance	8,468	47	8,515
Bank charges	588	3	591
Cleaning	15,065	84	15,149
Sundry expenses	2,370	13	2,383
Telephone	3,736	21	3,757
Utilities	6,388	36	6,424
Rent	13,077	73	13,150
IT expenses	3,267	18	3,285
Admin and management salaries	126,450	705	127,155
Depreciation	16,204	90	16,294
	202,513	1,129	203,642

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

12. Governance costs

	Charitable activities 2023 £	Fundraising 2023 £	Total funds 2023 £
Accountancy fees	8,337	51	8,388
Auditors' remuneration	2,386	15	2,401
Licence and permits	3,657	22	3,679
Investment management fee	2,185	13	2,198
Professional fees	865	5	870
Total 2023	17,430	106	17,536

Governance cost is allocated based on income from respective activities

	Charitable activities 2022 £	Fundraising 2022 £	Total funds 2022 £
Accountancy fees	6,287	34	6,321
Auditors' remuneration	2,088	12	2,100
Licence and permits	1,198	7	1,205
Investment management fee	2,188	12	2,200
Professional fees	478	3	481
Total 2022	12,239	68	12,307

13. Auditors' remuneration

	2023 £	2022 £
Fees payable to the charity's auditor for the audit of the charity's annual accounts	2,400	2,100
Fees payable to the charity's auditor in respect of:		
All assurance services not included above	3,360	3,000

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

14. Staff costs

	2023	2022
	£	£
Wages and salaries	369,819	357,365
Social security costs	17,081	17,236
Contribution to defined contribution pension schemes	7,303	5,834
	394,203	380,435

The average number of persons employed by the charity during the year was as follows:

	2023	2022
	No.	No.
Administration staff	2	2
Management staff	4	4
Support workers	10	10
	16	16

No employee received remuneration amounting to more than £60,000 in either year.

15. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 September 2023, no Trustee expenses have been incurred (2022 - £NIL).

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

16. Tangible fixed assets

	Short-term leasehold property £	Motor vehicles £	Fixtures, fittings & Equipments £	Other fixed assets £	Total £
Cost or valuation					
At 1 October 2022	200,602	78,930	114,869	25,017	419,418
Additions	171,151	-	16,286	-	187,437
At 30 September 2023	371,753	78,930	131,155	25,017	606,855
Depreciation					
At 1 October 2022	181,854	64,197	102,290	24,937	373,278
Charge for the year	4,073	3,683	6,319	80	14,155
At 30 September 2023	185,927	67,880	108,609	25,017	387,433
Net book value					
At 30 September 2023	185,826	11,050	22,546	-	219,422
At 30 September 2022	18,748	14,733	12,579	80	46,140

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

17. Fixed asset investments

	Listed Investments £
Cost or valuation	
At 1 October 2022	219,272
Additions	29,723
Disposals	(22,777)
Revaluations	4,976
Transfers between classes	(3,431)
At 30 September 2023	<u>227,763</u>
Net book value	
At 30 September 2023	<u>227,763</u>
At 30 September 2022	<u>219,272</u>

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

18. Investment property

	Freehold investment property £
Valuation	
At 1 October 2022	400,000
Revaluation loss	(20,000)
At 30 September 2023	<u>380,000</u>

Valuation of investment property is done by Trustees who based their valuation based on actual selling price realised shortly after the year end. Investment property has been disposed off after the year end.

19. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	65,151	48,541
Other debtors	832	433
Prepayments and accrued income	2,449	2,711
	<u>68,432</u>	<u>51,685</u>

20. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,247	2,098
Other taxation and social security	6,267	5,267
Other creditors	29,807	27,349
Accruals and deferred income	17,013	13,400
	<u>55,334</u>	<u>48,114</u>

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

21. Statement of funds

Statement of funds - current year

	Balance at 1 October 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2023 £
Unrestricted funds					
General Funds - all funds	699,770	478,801	(482,176)	(20,000)	676,395
Restricted funds					
Restricted Fund 1	166,139	86,239	(33,864)	-	218,514
Total of funds	865,909	565,040	(516,040)	(20,000)	894,909

Statement of funds - prior year

	Balance at 1 October 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2022 £
Unrestricted funds					
General Funds - all funds	722,435	407,069	(444,734)	15,000	699,770
Restricted funds					
Restricted Fund 1	163,317	59,378	(56,556)	-	166,139
Total of funds	885,752	466,447	(501,290)	15,000	865,909

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

22. Summary of funds

Summary of funds - current year

	Balance at 1 October 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2023 £
General funds	699,770	478,801	(482,176)	(20,000)	676,395
Restricted funds	166,139	86,239	(33,864)	-	218,514
	<u>865,909</u>	<u>565,040</u>	<u>(516,040)</u>	<u>(20,000)</u>	<u>894,909</u>

Summary of funds - prior year

	Balance at 1 October 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2022 £
General funds	722,435	407,069	(444,734)	15,000	699,770
Restricted funds	163,317	59,378	(56,556)	-	166,139
	<u>885,752</u>	<u>466,447</u>	<u>(501,290)</u>	<u>15,000</u>	<u>865,909</u>

23. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	35,921	183,501	219,422
Fixed asset investments	227,763	-	227,763
Investment property	380,000	-	380,000
Current assets	88,045	35,013	123,058
Creditors due within one year	(55,334)	-	(55,334)
Total	<u>676,395</u>	<u>218,514</u>	<u>894,909</u>

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

23. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	31,407	14,733	46,140
Fixed asset investments	219,272	-	219,272
Investment property	400,000	-	400,000
Current assets	97,205	151,406	248,611
Creditors due within one year	(48,114)	-	(48,114)
Total	699,770	166,139	865,909

24. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	49,000	(34,843)
Adjustments for:		
Depreciation charges	14,155	16,294
Revaluation (Gains)/ Losses on investments	(4,976)	32,108
Dividends, interests and rents from investments	(5,153)	(4,355)
Profit/ Loss on the sale of investments	(560)	327
Increase in debtors	(16,747)	(11,375)
Increase in creditors	7,220	2,256
Net cash provided by operating activities	42,939	412

25. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	54,626	196,926
Total cash and cash equivalents	54,626	196,926

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

26. Analysis of changes in net debt

	At 1 October 2022 £	Cash flows £	At 30 September 2023 £
Cash at bank and in hand	196,926	(142,300)	54,626
	<u>196,926</u>	<u>(142,300)</u>	<u>54,626</u>

27. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £7,303 (2022 - £5,834). Contributions totaling £1,653 (2022: £1,181) were outstanding at year end.

28. Operating lease commitments

At 30 September 2023 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	14,850	14,850
Later than 1 year and not later than 5 years	59,400	59,400
Later than 5 years	29,700	44,550
	<u>103,950</u>	<u>118,800</u>