
PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

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PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Trustees

Christopher Harris, Chairman
John Knight, Treasurer
Joseph Finlay, Secretary
Kate Nixon, Committee member
Wanda Arden, Committee member
Sean Sadler, Committee member
Nikki Parkhill, Committee member
Elizabeth Harris, Committee member
Ken Baker, Committee member
Hester Wain, Committee member

**Charity registered
number** 1154756

Principal office Guildford Road
Aldershot
Hampshire
GU12 4BP

Independent auditors Mantax Lynton
Chartered Accountants
Statutory Auditors
Suite 207 Equitable House
7 General Gordon Square
London
SE18 6FH

Bankers Lloyds Bank PLC
115 Victoria Road
Aldershot
Hampshire
GU11 1JQ

Nationwide Building Society
Northampton

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

CHAIRMAN'S STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2022

The chairman presents his statement for the year.

This Report is for the period 1st October 2021 – 30th September 2022, Parkside's Financial Year. Although the Government furlough scheme finished, a continuation of much needed support through personal donations, grants and at county council level, enabled a much better financial outcome than might have been the case. Despite uncertainties in the economy and closure of Government Furlough Scheme, we managed to generate cash at same level of last financial year (Sep 2021), excluding the £50k transferred to Investment account. This is pleasing as it reflects our intention to try and achieve a small surplus or deficit on an annual basis. Nevertheless, although our finances are currently sound, ongoing significant financial pressures, such as the national minimum wage uplift and high utility costs, mean there is no room for complacency.

Some examples of financial assistance include a National Lottery grant which has secured one year funding for our JET young adult's social group and a grant from Farnborough Airport supporting the Thursday Garden group also for a year. The grants from the Together Fund UK, South East Water and Rushmoor Lottery have helped other groups across Parkside. This along with some much-appreciated generous personal donations means we can improve and keep delivering a range of first-class services.

Socially, we were able to hold our first large scale event since the pandemic when in May we hosted a Tea Party in celebration of the Queen's Jubilee.

At the start of the year, as elements of the pandemic were still affecting our sector, we were thankful for the various schemes that the council offered to keep our staff motivated and safely in work. We have an excellent staff team and staffing levels are steady, but recruitment can be a challenge. Every effort is made to retain staff.

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

CHAIRMAN'S STATEMENT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Volunteers remain extremely important to us, and it has been heartening to see our numbers have increased. We were also able to host 2 corporate volunteering days with Windsor Telcom and later in the year with Southern Gas Network. These days help us with keeping our maintenance costs down.

In April, we bade farewell to Suzanne Watkins our Support Services Manager who retired after 27 years with Parkside. Her replacement Sarah Jones, who was previously a Deputy Manager and worked alongside Suzanne for many years, has settled into the role extremely well.

As the year progressed, our range of services gradually resumed. We are still under the inspection regime of CQC for our domiciliary care and continue to follow guidelines and best practice to meet our quality standards. As our service users started to return, Parkside returned to something like normality. We did see more service users' contract Covid in the early part of the year but thankfully everyone has remained well.

Our Garden groups have had an exceptional year. The Tuesday Garden Group has been busy with the diary largely being full. We continue to offer this unfunded service as it is important that we can support the elderly and those who find it difficult to look after their garden. It also offers our service users a workplace experience. The Thursday Garden group, who meet at our garden in Gillian Avenue, rose to the challenge by growing an array of produce to sell and share with the community. This met Farnborough Airport's grant requirement. They also took the opportunity to visit some exceptional gardens both formal and informal in the area.

PIP and PIP Youth have seen numbers increase and Gateway and JET, our well-established evening social groups, go from strength to strength. JET continues to publicly support Parkside with their singing endeavours, whilst Gateway raised enough funding to enable a large group to visit a theatre production at the Princes Hall, Aldershot. Our Drop-in-sessions are back to pre-pandemic numbers with some new faces.

One disappointment has been the Saturday morning Friendship group which has not been the success we had hoped. Thus, it was decided to close the service in February 2023. As a result, we hope to launch a dedicated football group for which we feel there may be a demand.

As to the future, the Parkside building is old and tired. This linked to the likely move of services from Farnborough to Aldershot has resulted in a plan to refurbish the building and create an environment fit for the 21st Century. This will be an expensive project, but one the Trustees believe is essential to the long-term future of Parkside.

Chris Harris

Christopher Harris
Trustee
Chairman

Date: 18/04/2023

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their annual report together with the audited financial statements of the Parkside (Aldershot and District Learning Disability) for the 1 October 2021 to 30 September 2022.

Structure, governance and management

a. Constitution

Parkside (Aldershot and District Learning Disability) is a registered charity, number 1154756, and is constituted under a Trust deed.

The principal objective of the charity is to provide support to both children and adults with a learning disability and or autism to support all opportunities for them to develop their individual skills and take part in activities within the local community. Individual needs can vary from requiring support to socialise with friends, to participating in leisure activities, meeting new people, developing life skills and providing respite for other family members. By reaching out into the community, Parkside aims to develop and strengthen its links with its residents and organisations, creating opportunities for everyone to be involved and included.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Governing Document.

c. Pay policy for key management personnel

The pay for all staff is reviewed annually by the Trustees and Senior Managers.

d. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, especially those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission Guidance and Public Benefit documents especially CC3 'The essential trustee: what you need to know, what you need to do' and PB2 'Running a charity'.

b. Strategies for achieving objectives

The Trustees adopt a flexible approach to achieving the objectives. Services are reviewed constantly to assess if the best service is being provided.

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

All activities undertaken are ultimately aimed at achieving objectives and meeting the needs of our service users. For example, our commitment to delivering a quality service; by all Trustees being involved in attending the various groups and activities that Parkside organise. Trustees undertake audits both observational and procedural.

Achievements and performance

a. Review of activities

Parkside has Quality Assurance measures in place and undertakes quarterly audits against fixed criteria. All outcomes are considered and discussed at Trustee meetings.

The financial year ended 30 September 2022 was the 2nd in a row where our performance turned out to be better than I forecast at its outset. This was despite it being yet another year where the uplift which County Councils (our main customers) allowed us to charge them for services failed to cover our costs. Viewed purely from the standpoint of cash into / out of our own office bank accounts, these showed we made an overall small net surplus over the year despite the monthly deficits reported last time towards the end of 2021. The further increase in estate agents' valuation of our Aldershot house should also help to mitigate the inevitable fall in value of our Brewin Dolphin stock market portfolio. We were also helped by residual Hampshire County Council staff retention bonuses plus a continuing rise in confidence of parents who returned their loved ones for service with us over this FY. Clubs which had stopped during the covid scare had all re-opened by the end of the FY. To meet this increasing demand, we had to recruit new staff, as some had left us during the covid era.

At the very end of the FY, we started considering transferring all staff on casual-type contracts to annual salary contracts which other staff already enjoyed, and also making a pay award to all staff to coincide with the new contracts start date of 1/1/23. These measures have since been implemented & we hope they will achieve their aim of better staff retention & attracting more candidates when further recruitment is needed.

As to the immediate future, FY 2022-3 looks set to be one of major decision-making on the part of trustees. As I write, we already know that council income will again fall far short of covering running costs, due partly to the enormous increase in living wage & a consequent pay rise starting April on top of that from January. We also want to refurbish our Aldershot building to make space for an important core service presently held at Farnborough, & at the same time make a pleasanter environment for service users & staff. This would cost significant money so a separate account has been started to fundraise for it. We also need to maintain an estimated £120K as 3 month's total running costs as ready cash in order to avoid jeopardising our chances of winning further Council income. So it is possible that more cash may need raising depending on which tender we accept & how well fundraising goes, but no decisions have yet been taken.

Our latest quoted balance for the sum in both bank accounts at 31 December 2022 was £222,927. Overall, we thus have grounds to feel confident that we have plenty in reserve to cover FY2022-3 & hopefully many years thereafter.

b. Investment policy and performance

Parkside has a shares portfolio managed by Brewin Dolphin Investment Management. This is reviewed annually and discussed at Trustee meetings.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Financial review

a. Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charity has a policy of keeping liquid reserves to cover the operating cost for next 6 months. The cash in bank over the period averaged 6 months reserve. In addition, the investment portfolio covers another 4 months reserve.

c. Material Investments policy

The Trustees have agreed to retain the property at 37 Gillian Avenue as it provides a steady monthly income but also a substantial reserve should we be required to sell it.

d. Principal risks and uncertainties

The Trustees have assessed the major risks to which the charity is exposed, especially those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. These are listed in the Business Plan.

e. Principal funding

Funding is generated by the sale of services to individuals and local authorities which accounts for most of the charity's income. Grants and donations accounts for the rest, the timing and frequency of which are both variable and unpredictable.

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to auditors

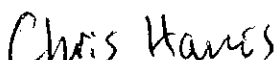
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

Auditors are appointed at the AGM on an annual basis on a recommendation from the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Christopher Harris
Chairman

Date: 18/04/2023

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

Opinion

We have audited the financial statements of Parkside (Aldershot and District Learning Disability) (the 'charity') for the year ended 30 September 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY) (CONTINUED)

Other Information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY) (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained detailed understanding of the industry sector, control environment, legal and regulatory frameworks that are applicable to the Charity.
- Based on our understanding, inquiry with the management and representation from those charged with governance we understood how the Charity is complying with laws and regulations. We corroborated our understanding with supporting evidence.
- We assessed the internal controls established by the Charity in order to mitigate risk of fraud or non-compliance with laws and regulations including the risk of management override of control and considering revenue recognition as a fraud risk. We designed our audit procedure and performed testing in all risk areas with special focus on journal entries and unusual transactions. We performed substantive testing, analytical procedure and cut off in order to gain comfort on completeness of revenue.
- Engagement team meeting discussed various risk areas including how and where fraud might occur in the financial statements including compliance with Charities Law and Regulation. The engagement partner assessed the competence of engagement team members to ensure the team possess skills to identify fraud risk and recognise non-compliance with applicable laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY) (CONTINUED)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Mantax Lynton

Chartered Accountants
Statutory Auditors

Suite 207 Equitable House

7 General Gordon Square

London

SE18 6FH

Date:

Mantax Lynton are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	38,128	59,378	97,506	157,202
Charitable activities	6	384,109	-	384,109	285,158
Fundraising income	7	3,293	-	3,293	1,462
Investments	8	(18,461)	-	(18,461)	45,509
Total Income		407,069	59,378	466,447	489,331
Expenditure on:					
Raising funds	9	4,066	4,163	8,229	6,424
Charitable activities	10	440,668	52,393	493,061	441,159
Total expenditure		444,734	56,556	501,290	447,583
Total transfers		-	-	-	-
Net movement in funds before other recognised gains		(37,665)	2,822	(34,843)	41,748
Other recognised gains:					
Gains on revaluation of Investment Properties		15,000	-	15,000	40,000
Net movement in funds		(22,665)	2,822	(19,843)	81,748
Reconciliation of funds:					
Total funds brought forward		722,435	163,317	885,752	804,004
Net movement in funds		(22,665)	2,822	(19,843)	81,748
Total funds carried forward		699,770	166,139	865,909	885,752

The Statement of financial activities includes all gains and losses recognised in the year.

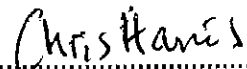
The notes on pages 15 to 34 form part of these financial statements.

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

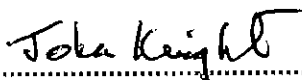
**BALANCE SHEET
AS AT 30 SEPTEMBER 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	16	46,140	57,412
Investments	17	219,272	199,552
Investment property	18	400,000	385,000
		<u>665,412</u>	<u>641,964</u>
Current assets			
Debtors	19	51,685	40,310
Cash at bank and in hand		196,926	249,336
		<u>248,611</u>	<u>289,646</u>
Creditors: amounts falling due within one year	20	(48,114)	(45,858)
Net current assets		<u>200,497</u>	<u>243,788</u>
Total assets less current liabilities		<u>865,909</u>	<u>885,752</u>
Net assets excluding pension asset		<u>865,909</u>	<u>885,752</u>
Total net assets		<u>865,909</u>	<u>885,752</u>
Charity funds			
Restricted funds	21	166,139	163,317
Unrestricted funds	21	699,770	722,435
Total funds		<u>865,909</u>	<u>885,752</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Christopher Harris
 Chairman



John Knight
 Treasurer

Date: 13/04/2023

The notes on pages 15 to 34 form part of these financial statements.

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	2022	2021
	£	£
Cash flows from operating activities		
Net cash used in operating activities	412	21,650
Cash flows from investing activities		
Dividends, interests and rents from investments	4,253	3,277
Purchase of tangible fixed assets	(5,022)	(8,438)
Purchase of investments	(59,871)	(5,049)
Disposal of investments	8,016	-
Movement on investment cash reserve	(198)	3,606
Net cash used in investing activities	(52,822)	(6,604)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(52,410)	15,046
Cash and cash equivalents at the beginning of the year	249,336	234,290
Cash and cash equivalents at the end of the year	196,926	249,336

The notes on pages 15 to 34 form part of these financial statements

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. General Information

Parkside (Aldershot and District Learning Disability) is a charity registered with Charly Commission. The charity's registered number and registered office is shown on page 1 of the financial statements.

The presentation currency of the financial statements is the Pound Sterling (£), rounded to the nearest pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Parkside (Aldershot and District Learning Disability) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. Accounting policies (continued)

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Short-term leasehold property	- 10% Straight Line
Motor vehicles	- 25% Reducing Balance
Fixtures and fittings	- 20% Straight Line
Computer equipment	- 20% Straight Line
Other fixed assets	- 10% Straight Line

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

2. Accounting policies (continued)

2.8 Cash at bank and In hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial Instruments. Basic financial Instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

3. Income from donations and Grants

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	38,128	4,655	42,783
Grants	-	54,723	54,723
Total 2022	38,128	59,378	97,506

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	34,223	4,262	38,485
Grants	-	118,717	118,717
<i>Total 2021</i>	<i>34,223</i>	<i>122,979</i>	<i>157,202</i>

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

4. Donations

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Rushmoor Borough Council	11,665	-	11,665
Anonymous	11,800	-	11,800
Tyas	240	-	240
Webber	120	-	120
Elm Tree Pub	722	-	722
Farnborough Not Forgotten Club	1,000	500	1,500
In memory of C Benson's Grandfather	325	-	325
Pastor Abi	500	-	500
Aldershot Army & Navy Lodge	200	-	200
Aldershot & District Allotment	1,000	-	1,000
Rushmoor Rotary	300	-	300
Pinewood Quilters	70	-	70
Anonymous	2,000	-	2,000
Hi- speed (Queens Jubilee Event)	-	100	100
HMRC Gift Aid	2,508	-	2,508
Zack's Grandparents	-	100	100
Jim Goodman	250	250	500
Farnborough Donkey Derby	-	150	150
J Harland	-	1,255	1,255
Andrew Pegg	1,000	-	1,000
Co-op Neighbourly	-	1,000	1,000
Mr & Mrs Mellor	-	100	100
Rushmoor Lottery	593	-	593
Hart Lottery	208	-	208
Virgin Money Giving (D Langdon)	200	-	200
Virgin Money Giving - Daniel Watkins	955	-	955
Virgin Money Giving - Janet Bell	327	-	327
Just Giving - Sarah Bowles	510	-	510
Just Giving - miscellaneous	1,635	-	1,635
The Hedgehogs	-	1,200	1,200
Total 2022	38,128	4,655	42,783

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	34,223	4,262	38,485

5. Grants

	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Farnborough Airport Grant	1,939	1,939
SE Water	2,000	2,000
HCC Covid Support Grant	6,755	6,755
Arnold Clark	750	750
RBC Grant - Grant for Jubilee	125	125
Short Breaks Grant- Saturday Zone	19,626	19,626
HCC Workforce Retention Grant	14,306	14,306
FCOT	2,000	2,000
RBC (Cllr Withers)	385	385
Awards for All	4,625	4,625
EMD UK	1,950	1,950
Disability Rights UK	262	262
Total 2022	54,723	54,723

	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Co-op Neighbourly Grant- Saturday Friendship	500	500
Saturday Friendship Group	2,200	2,200
HCC Covid Support Grant	22,521	22,521
Short Breaks Grants - Saturday Scene	8,122	8,122
Short Breaks Grants - Our Zone	8,573	8,573
CJRS Grant	64,788	64,788
Rushmoor Borough Council Grant	2,200	2,200
Short Breaks Grants - Saturday Zone	9,813	9,813
Total 2021	118,717	118,717

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

6. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Service provided to Adults	361,504	361,504
Service provided to children	9,004	9,004
Sensory suite and misc income	13,601	13,601
Total 2022	384,109	384,109

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Service provided to Adults	276,318	276,318
Service provided to children	6,958	6,958
Misc income	1,314	1,314
FAB cafe work experience project	568	568
<i>Total 2021</i>	<i>285,158</i>	<i>285,158</i>

7. Fundraising Income

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £
Getaway Group	757	757
Garden Group	1,300	1,300
Jubilee Celebration	1,110	1,110
Saturday Friendship	126	126
Total 2022	3,293	3,293

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

7. Fundraising Income (continued)

Income from fundraising events (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Garden group	1,462	1,462

8. Investment Income

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Rental income	9,473	9,473
Gain/(loss) on disposal of investment	(327)	(327)
Revaluation Gain/(Loss) on investment	(32,108)	(32,108)
Interest income	146	146
Dividend income	4,355	4,355
	<u>(18,461)</u>	<u>(18,461)</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Rental income	10,237	10,237
Revaluation Gain/(Loss) on investment	31,995	31,995
Interest income	67	67
Dividend	3,210	3,210
	<u>45,509</u>	<u>45,509</u>

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

9. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Fundraising costs	2,869	4,163	7,032
Support costs - note 11	1,129	-	1,129
Governance costs -note 12	68	-	68
Total 2022	4,066	4,163	8,229

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Fundraising costs	6,415	9	6,424

10. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Service provided to Adults	227,348	9,956	237,304
Service provided to children	941	16,504	17,445
Grants and Donations	2,538	21,022	23,560
Support costs -note 11	197,602	4,911	202,513
Governance costs -note 12	12,239	-	12,239
Total 2022	440,668	52,393	493,061

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

10. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Service provided to Adults	126,348	90,212	216,560
Service provided to children	1,293	21,865	23,158
FAB cafe work experience project	11,039	-	11,039
Support cost - note 11	173,619	6,547	180,166
Governance cost - note 12	10,236	-	10,236
Total 2021	322,535	118,624	441,159

11. Support costs

	Charitable activities 2022 £	Fundraising 2022 £	Total funds 2022 £
Printing postage and stationeries	4,374	25	4,399
Insurance	2,526	14	2,540
Repair and maintenance	8,468	47	8,515
Bank charges	588	3	591
Cleaning	15,065	84	15,149
Sundry expenses	2,370	13	2,383
Telephone	3,736	21	3,757
Utilities	6,388	36	6,424
Rent	13,077	73	13,150
IT expenses	3,267	18	3,285
Admin and management salaries	126,450	705	127,155
Depreciation	16,204	90	16,294
Total 2022	202,513	1,129	203,642

Support cost is allocated based on income from respective activities

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Charitable activities 2021 £	Fundraising 2021 £	Total funds 2021 £
Printing postage and stationeries	3,876	20	3,896
Insurance	2,155	11	2,166
Repair and maintenance	7,374	38	7,412
Bank charges	276	1	277
Cleaning	11,269	58	11,327
Sundry expenses	4,082	21	4,103
Telephone	2,961	15	2,976
Utilities	4,097	21	4,118
Rent	13,083	67	13,150
IT expenses	1,276	7	1,283
Admin and management salaries	106,056	544	106,600
Depreciation	20,970	108	21,078
Bad debts	1,771	9	1,780
	179,246	920	180,166

12. Governance costs

	Charitable activities 2022 £	Fundraising 2022 £	Total funds 2022 £
Accountancy fees	6,287	34	6,321
Auditors' remuneration	2,088	12	2,100
Licence and permits	1,198	7	1,205
Investment management fee	2,188	12	2,200
Professional fees	478	3	481
Total 2022	12,239	68	12,307

Governance cost is allocated based on income from respective activities

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	<i>Charitable activities 2021 £</i>	<i>Fundraising 2021 £</i>	<i>Total funds 2021 £</i>
Accountancy fees	5,162	27	5,189
Auditors' remuneration	1,791	9	1,800
Licence and permits	1,472	8	1,480
Investment management fee	1,758	9	1,767
<i>Total 2021</i>	<u>10,183</u>	<u>53</u>	<u>10,236</u>

13. Auditors' remuneration

	2022 £	2021 £
Fees payable to the charity's auditor for the audit of the charity's annual accounts	2,100	1,800
Fees payable to the charity's auditor in respect of: All assurance services not included above	3,000	3,000

14. Staff costs

	2022 £	2021 £
Wages and salaries	357,365	333,013
Social security costs	17,236	13,467
Contribution to defined contribution pension schemes	5,834	6,189
	380,435	352,669

The average number of persons employed by the charity during the year was as follows:

	2022 No.	2021 No.
Administration staff	2	2
Management staff	4	4
Support workers	10	12
	16	18

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

14. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

15. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 September 2022, no Trustee expenses have been incurred (2021 - £NIL).

16. Tangible fixed assets

	Short-term leasehold property £	Motor vehicles £	Fixtures, fittings & Equipments £	Other fixed assets £	Total £
Cost or valuation					
At 1 October 2021	200,602	78,930	109,847	25,017	414,396
Additions	-	-	5,022	-	5,022
At 30 September 2022	200,602	78,930	114,869	25,017	419,418
Depreciation					
At 1 October 2021	177,781	59,286	95,619	24,298	356,984
Charge for the year	4,073	4,911	6,671	639	16,294
At 30 September 2022	181,854	64,197	102,290	24,937	373,278
Net book value					
At 30 September 2022	18,748	14,733	12,579	80	46,140
At 30 September 2021	22,821	19,644	14,228	719	57,412

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

17. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 October 2021	199,552
Additions	59,871
Disposals	(8,242)
Revaluations	(32,108)
Movement in cash reserve	199
	<hr/>
At 30 September 2022	219,272
	<hr/>
Net book value	
At 30 September 2022	219,272
	<hr/>
At 30 September 2021	199,552
	<hr/>

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

18. Investment property

	Freehold Investment property £
Valuation	
At 1 October 2021	385,000
Surplus on revaluation	15,000
	<u>400,000</u>
At 30 September 2022	<u>400,000</u>

Valuation of investment property is done by Trustees who based their valuation based on desktop valuation on 19 October 2022 by S Lelliot from Romans Group (UK) Ltd.

19. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	48,541	36,661
Other debtors	433	149
Prepayments and accrued income	2,711	3,500
	<u>51,685</u>	<u>40,310</u>

20. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,098	2,783
Other taxation and social security	5,267	5,464
Other creditors	27,349	25,557
Accruals and deferred income	13,400	12,054
	<u>48,114</u>	<u>45,858</u>

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

21. Statement of funds

Statement of funds - current year

	Balance at 1 October 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2022 £
Unrestricted funds					
General Funds - all funds	722,435	407,069	(444,734)	15,000	699,770
Restricted funds					
Restricted Fund 1	163,317	59,378	(56,556)	-	166,139
Total of funds	885,752	466,447	(501,290)	15,000	865,909

Statement of funds - prior year

	Balance at 1 October 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2021 £
Unrestricted funds					
General Funds - all funds	645,033	366,352	(328,950)	40,000	722,435
Restricted funds					
Restricted Fund 1	158,971	122,979	(118,633)	-	163,317
Total of funds	804,004	489,331	(447,583)	40,000	885,752

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

22. Summary of funds

Summary of funds - current year

	Balance at 1 October 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2022 £
General funds	722,435	407,069	(444,734)	15,000	699,770
Restricted funds	163,317	59,378	(56,556)	-	166,139
	<u>885,752</u>	<u>466,447</u>	<u>(501,290)</u>	<u>15,000</u>	<u>865,909</u>

Summary of funds - prior year

	Balance at 1 October 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2021 £
General funds	645,033	366,352	(328,950)	40,000	722,435
Restricted funds	158,971	122,979	(118,633)	-	163,317
	<u>804,004</u>	<u>489,331</u>	<u>(447,583)</u>	<u>40,000</u>	<u>885,752</u>

23. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	31,407	14,733	46,140
Fixed asset investments	219,272	-	219,272
Investment property	400,000	-	400,000
Current assets	97,205	151,406	248,611
Creditors due within one year	(48,114)	-	(48,114)
Total	<u>699,770</u>	<u>166,139</u>	<u>865,909</u>

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

23. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	37,768	19,644	57,412
Fixed asset investments	199,552	-	199,552
Investment property	385,000	-	385,000
Current assets	145,973	143,673	289,646
Creditors due within one year	(45,858)	-	(45,858)
Total	722,435	163,317	885,752

24. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(34,843)	41,748
Adjustments for:		
Depreciation charges	16,294	21,076
Revaluation (Gains)/ Losses on investments	32,108	(31,995)
Dividends, interests and rents from investments	(4,355)	(3,277)
Profit/ Loss on the sale of investments	327	-
Increase in debtors	(11,375)	(5,100)
Increase/(decrease) in creditors	2,256	(802)
Net cash provided by operating activities	412	21,650

25. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	196,926	249,336
Total cash and cash equivalents	196,926	249,336

PARKSIDE (ALDERSHOT AND DISTRICT LEARNING DISABILITY)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

26. Analysis of changes in net debt

	At 1 October 2021 £	Cash flows £	At 30 September 2022 £
Cash at bank and in hand	249,336	(52,410)	196,926
	<u>249,336</u>	<u>(52,410)</u>	<u>196,926</u>

27. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £5,834 (2021 - £6,189). Contributions totaling £1,181 (2021: £1,286) were outstanding at year end.

28. Operating lease commitments

At 30 September 2022 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	13,500	13,500
Later than 1 year and not later than 5 years	13,500	27,000
	<u>27,000</u>	<u>40,500</u>