



Charity registration number 1154755 (England and Wales)

LADY GARDEN FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025



LADY GARDEN FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms Jennifer Halpern Prince (Chair) Ms Jenniffer Emanuel Baroness Helena Morrissey Ms Annalisa Jenkins Victoria Hornby Tara Swart John Butler
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Charity number (England and Wales)	1154755
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Auditor	Ellacotts Audit Services Limited Countrywide House 23 West Bar Banbury Oxfordshire England OX16 9SA
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Bankers	C. Hoare & Co 37 Fleet Street London EC4P 4DQ
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LADY GARDEN FOUNDATION

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LADY GARDEN FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2025

The Trustees present their report and accounts for the year ended 31 January 2025.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 and comply with the Lady Garden Foundation's Constitution (dated 25 September 2013), the Charities Act 2011 and the Charities SORP (FRS 102), "Accounting and Reporting by Charities" (effective 1 January 2019).

Objectives and activities

The Lady Garden Foundation is a national women's health charity, raising awareness and funding for the five gynaecological cancers. The Foundation was established in 2014, initially to fund groundbreaking research into the treatment of these cancers at The Royal Marsden NHS Foundation Trust. Over the past 10 years, the Foundation has grown from the initial campaign to yearly events, education programmes and funding cutting edge studies.

Whilst the Foundation continues to fund medical research and the improvement of treatment for gynaecological cancers, the mission of the charity also focuses on raising awareness of these cancers and their symptoms. Despite significant progress, the mortality rate of gynaecological cancers remains high, particularly for cancers discovered at a later stage. Key to tackling gynaecological cancers is a focus on prevention, reducing stigma, increasing awareness and tackling the myths that often surround gynaecological health.

The Lady Garden Foundation contributes to the prevention and treatment of gynaecological cancers through three core activities:

- Raising Awareness of gynaecological cancers and their symptoms
- Increasing knowledge and understanding of the prevention and early detection of gynaecological cancers
- Enabling on new research and treatments for gynaecological cancers

We achieve these aims through high profile campaigns, our ground breaking early intervention and prevention programme in universities and the allocation of funding for targeted research and treatment support through our expert Scientific Committee.

This year the Trustees are pleased to report another successful year for the University Education Programme. Through the 'Give Your Fanny Five' campaign, the Foundation engaged with 20 university Freshers' Fairs, reaching more than 120,000 students with life-saving gynaecological health information. Alongside this, the Foundation distributed over 26,000 copies of The Vagina Dialogues, a digital and print resource outlining symptoms, self-advocacy language, patient rights and a symptom-tracking tool. Evaluation showed strong impact, with over 90% of students reporting improved understanding of gynaecological health and 77% feeling empowered to act on potential symptoms.

Building on this success, the Foundation expanded its awareness and education work beyond university audiences. Two major public awareness campaigns were delivered during the period:

1. 'Vulval Blooms' Campaign

Timed to coincide with the RHS Chelsea Flower Show, this campaign utilised outdoor advertising across London and targeted social media for women over 65—those most at risk of vulval cancer. CGI imagery and creative messaging directed audiences to the Error in formula ->#loveyourladygarden<- care guide, which received over 20,000 views. Website traffic increased by 365% during the campaign month, with strong engagement and positive community feedback.

2. 'Don't Beat Around the Bush' – Cervical Cancer Prevention Week 2025

This campaign sought to dispel myths and address barriers to cervical screening. Commissioned research among women aged 30–45 revealed that 46% were intentionally delaying screening, with embarrassment cited by 42% as a key barrier. Activity included creative influencer partnerships, the distribution of visual 'vulval bushes', and targeted gardening-focused content, collectively reaching over 236,000 people.

The Trustees are encouraged by the impact of these programmes and intend to continue investing in public education and awareness initiatives aligned with the Foundation's charitable objectives.



LADY GARDEN FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

Achievements and performance

The Trustees are pleased to report that the Foundation continued to build on the strong performance of previous years, significantly improving fundraising margins through a clear focus on financial targets and strengthened strategic brand management.

Major fundraising events included:

- Lady Garden Gala (March 2024): Raised £1,038,341, supported by Telus as Silver Sponsor.
- Lady Garden Foundation Family Challenge (April 2024): Raised £106,219, delivered in partnership with KX and ME+EM.
- Lady Garden Ladies Lunch (2024): Raised £176,531 and generated more than 50 million editorial impressions.

The Trustees were delighted that the Major Donor Events, especially the Lady Garden Gala, were more successful than planned.

The Trustees express their gratitude to all partners, sponsors, volunteers and supporters whose contributions have enabled the Foundation to sustain and expand its work during the year.

Financial review

Reserves Policy

The Foundation aims to maintain a minimum of £36,000 in available reserves. This money is held within designated funds as its own fund to cover at least three months expenditure in the event of a lack of funding. At the accounting date the Foundation has reserves of £1,346,667 which is significantly above the reserves policy in anticipation of significant grants to new research projects and the rolling out of the national education programme during the next accounting period. Given the challenging economic environment, the trustees believe that it is prudent to fundraise in advance of allocating funds. The Trustees were delighted that the Major Donor Events, especially the Lady Garden Gala, were more successful than planned. In response to this success, we will be allocating additional funding in 2026 across all programmes including the University Education Programme, the Royal Marsden Scientific Committee, and National Awareness Campaigns (see note 22 to the financial statements).

Principal Funding Sources

The principal funding sources are voluntary donations together with monies raised by the various fundraising events as set out in our achievements and performance.

Consultant and other support

During the accounting period, the Foundation employed four roles; a Brand Manager, an Events and Fundraising Executive, a Communications and Awareness Executive Co-founder and Chair, Ms Jennifer Halpern Prince, provides her time on a pro bono rate. Part time consultant support was also provided by Jen Burner on a significantly discounted rate. Public relations support and office space was generously provided throughout the accounting period by Halpern at a discounted rate.

Risk Management

The Trustees regularly review the major risks to which the Foundation is exposed and take steps to mitigate these risks, particularly in the area of financial management.



LADY GARDEN FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms Jennifer Halpern Prince (Chair)
Ms Jenniffer Emanuel
Baroness Helena Morrissey
Ms Annalisa Jenkins
Victoria Hornby
Tara Swart
John Butler

Recruitment and appointment of trustees

Under the terms of the Constitution the power of appointing new charity trustees lies with the current Trustees.

The Foundation retained its status as a registered member of the ICO and The Fundraising Regulator during this accounting period. The Foundation also continued to invest in GDPR compliant automated software to ensure continued compliance during the Foundation's rapid growth.

At regular meetings the Trustees agree on a board strategy and areas of activity for the Foundation. This includes the consideration of grant making, reserves and risk management policies as well as performance and targets.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of Lady Garden Foundation and of the incoming resources and application of resources of Lady Garden Foundation for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of Lady Garden Foundation and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of Lady Garden Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Lady Garden Foundation and of the incoming resources and application of resources of the Lady Garden Foundation for that year.



LADY GARDEN FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Lady Garden Foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Lady Garden Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

.....*Jennifer Halpern Prince*.....

Ms Jennifer Halpern Prince (Chair)

Trustee

Date: 26/11/2025 | 20:30 GMT
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LADY GARDEN FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LADY GARDEN FOUNDATION

Opinion

We have audited the financial statements of Lady Garden Foundation (the 'Lady Garden Foundation') for the year ended 31 January 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 January 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Lady Garden Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Lady Garden Foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.



LADY GARDEN FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LADY GARDEN FOUNDATION

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Lady Garden Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also performed the following procedures:

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of entity staff in compliance functions to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of trustee meetings.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Reviewed income and expenditure to ensure classified to the appropriate fund.
- Auditing the risk of management override of controls, including thorough testing of journal entries and other adjustments for appropriateness, and evaluating the rationale of significant transactions outside the normal course of business for the charity.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



LADY GARDEN FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LADY GARDEN FOUNDATION

Leigh Dudley

Leigh Dudley FCCA (Senior Statutory Auditor)

For and on behalf of Ellacotts Audit Services Limited, Statutory Auditor

Chartered Accountants

Countrywide House

23 West Bar

Banbury

Oxfordshire

OX16 9SA

England

Date: 28/11/2025 | 09:22 GMT

Ellacotts Audit Services Limited is eligible for appointment as auditor of the Lady Garden Foundation by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.



LADY GARDEN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2025

Current financial year		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
Income from:						
Donations and legacies	3	445,240	-	-	445,240	285,226
Other trading activities	4	1,388,005	-	-	1,388,005	306,836
Investments	5	12,508	-	-	12,508	6,312
Total income		1,845,753	-	-	1,845,753	598,374
Expenditure on:						
Raising funds	7	460,836	-	90,355	551,191	349,151
Charitable activities	6	596,950	-	-	596,950	396,384
Total expenditure		1,057,786	-	90,355	1,148,141	745,535
Net income/(expenditure)		787,967	-	(90,355)	697,612	(147,161)
Net movement in funds	9	787,967	-	(90,355)	697,612	(147,161)
Reconciliation of funds:						
Fund balances at 1 February 2024		522,700	36,000	90,355	649,055	796,216
Fund balances at 31 January 2025		1,310,667	36,000	-	1,346,667	649,055

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



LADY GARDEN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2025

Prior financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
Income from:					
Donations and legacies	3	194,871	-	90,355	285,226
Other trading activities	4	306,836	-	-	306,836
Investments	5	6,312	-	-	6,312
Total income		508,019	-	90,355	598,374
Expenditure on:					
Raising funds	7	349,151	-	-	349,151
Charitable activities	6	24,739	371,645	-	396,384
Total expenditure		373,890	371,645	-	745,535
Net income/(expenditure)		134,129	(371,645)	90,355	(147,161)
Transfers between funds		(306,849)	306,849	-	-
Net movement in funds	9	(172,720)	(64,796)	90,355	(147,161)
Reconciliation of funds:					
Fund balances at 1 February 2023		695,420	100,796	-	796,216
Fund balances at 31 January 2024		522,700	36,000	90,355	649,055



LADY GARDEN FOUNDATION

BALANCE SHEET AS AT 31 JANUARY 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	13	16,096		182,502	
Cash at bank and in hand		1,347,602		652,974	
		<u>1,363,698</u>		<u>835,476</u>	
Creditors: amounts falling due within one year	14	(17,031)		(186,421)	
Net current assets			<u>1,346,667</u>		<u>649,055</u>
The funds of the Lady Garden Foundation					
Restricted income funds	15	-		90,355	
Unrestricted funds - general	17	1,310,667		522,700	
Unrestricted funds - designated	16	36,000		36,000	
		<u>1,346,667</u>		<u>649,055</u>	

The financial statements were approved by the trustees on 26/11/2025 | 20:30 GMT

Jennifer Halpern Prince

Ms Jennifer Halpern Prince (Chair)

Trustee



LADY GARDEN FOUNDATION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 JANUARY 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	20		682,120		(136,532)
Investing activities					
Investment income received		12,508		6,312	
Net cash generated from investing activities			12,508		6,312
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			694,628		(130,220)
Cash and cash equivalents at beginning of year			652,974		783,194
Cash and cash equivalents at end of year			1,347,602		652,974



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

Charity information

Lady Garden Foundation is a charity registered with the Charity Commission (Charity No. 1154755). The principal address is 17 Gresse Street, 6 Evelyn Yard, London, W1T 1QL.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. Lady Garden Foundation is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of Lady Garden Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that Lady Garden Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted general funds are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with the specific requirements set by the donor.

1.4 Income

Grants/sponsorship/donations are recognised in incoming resources in the period in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

Donations of goods for resale are included in incoming resources at the sale value, once sold.

Investment income is recognised on a receivable basis.

Voluntary income is received by way of donations and gifts is included in incoming resources when receivable.

The value of services provided by volunteers has been included where material to the charity and measurable.



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Charitable expenditure in the form of donations payable is accounted for as and when approved by the Trustees. All other expenditure is included within the accounting period which it is incurred.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

1.6 Cash and cash equivalents

Cash at bank and in hand includes deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.7 Financial instruments

The Lady Garden Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Lady Garden Foundation's balance sheet when the Lady Garden Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Lady Garden Foundation's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Lady Garden Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of Lady Garden Foundation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees do not believe there to be any estimates or judgements which have significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	150,732	-	150,732	177,282	90,355	267,637
Donated goods and services	294,508	-	294,508	17,589	-	17,589
	<u>445,240</u>	<u>-</u>	<u>445,240</u>	<u>194,871</u>	<u>90,355</u>	<u>285,226</u>



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

4 Other trading activities

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Fortnum & Mason Ladies Lunch	176,531	150,130
Lady Garden Gala	1,038,341	-
Lady Garden Run	106,219	103,919
Carol Service	28,677	27,787
Gillette Partnership	22,500	15,000
Ovarian Cancer Month Appeal	15,737	10,000
	<hr/>	<hr/>
Other trading activities	1,388,005	306,836
	<hr/>	<hr/>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	12,508	6,312
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LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

6 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Donations to The Royal Marsden	-	371,645
General charitable expenditures	15,091	-
Donated Office space	17,589	17,589
Education and awareness	534,571	-
	<u>567,251</u>	<u>389,234</u>
Share of support and governance costs (see note 8)		
Support	29,699	-
Governance	-	7,150
	<u>596,950</u>	<u>396,384</u>
Analysis by fund		
Unrestricted funds - general	596,950	24,739
Unrestricted funds - designated	-	371,645
	<u>596,950</u>	<u>396,384</u>

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising and publicity						
Seeking donations, grants and legacies	6,091	-	6,091	27,132	-	27,132
Event fundraising	253,785	90,355	344,140	113,036	-	113,036
Other fundraising costs	79,267	-	79,267	133,510	-	133,510
Staff costs	69,963	-	69,963	55,191	-	55,191
Support costs	51,730	-	51,730	20,282	-	20,282
	<u>460,836</u>	<u>90,355</u>	<u>551,191</u>	<u>349,151</u>	<u>-</u>	<u>349,151</u>



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

8 Support costs allocated to activities

	2025 £	2024 £
Staff costs	29,527	5,979
Accountancy Fees	20,540	8,348
Just giving processing charges	612	832
Other administration costs	7,971	4,099
Legal and professional costs	13,038	150
Pension costs	1,441	874
Governance costs	8,300	7,150
	<u>81,429</u>	<u>27,432</u>
Analysed between:		
Fundraising	51,730	20,282
Charitable activities	29,699	7,150
	<u>81,429</u>	<u>27,432</u>

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	<u>8,300</u>	<u>7,150</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	<u>4</u>	<u>3</u>
Employment costs	2025 £	2024 £
Wages and salaries	95,991	58,079
Social security costs	3,499	3,091
	<u>99,490</u>	<u>61,170</u>

There were no employees whose annual remuneration was more than £60,000.



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

11 Employees (Continued)

Remuneration of key management personnel

The remuneration of key management personnel for the year was £38,438 (2024: £30,347).

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	3,403	73,843
Other debtors	3,766	1,304
Prepayments and accrued income	8,927	107,355
	<u>16,096</u>	<u>182,502</u>

14 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		2,312	210
Deferred income		-	168,769
Trade creditors		4,673	9,223
Other creditors		171	244
Accruals		9,875	7,975
		<u>17,031</u>	<u>186,421</u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 February 2024 £ as restated	Incoming resources £	Resources expended £	At 31 January 2025 £
Lady Garden Gala	90,355	-	(90,355)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 February 2023 £	Incoming resources £	Resources expended £	At 31 January 2024 £
Lady Garden Gala	-	90,355	-	90,355
	<u> </u>	<u> </u>	<u> </u>	<u> </u>



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

15 Restricted funds

(Continued)

Lady Garden Gala

The Lady Garden Gala fund relates to donations made in respect of the 2024 Lady Garden Gala event which will take place following the year end.

16 Unrestricted funds - designated

These are unrestricted funds which have been designated by the charity for specific purposes.

	At 1 February 2024 £ as restated	Resources expended £	Transfers £	At 31 January 2025 £
Contingency fund	36,000	-	-	36,000
Previous year:	At 1 February 2023 £ as restated	Resources expended £	Transfers £	At 31 January 2024 £ as restated
Contingency fund	36,000	-	-	36,000
Royal Marsden fund	64,796	(371,645)	306,849	-
	100,796	(371,645)	306,849	36,000

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 February 2024 £ as restated	Incoming resources £	Resources expended £	Transfers £	At 31 January 2025 £
General funds	522,700	1,845,753	(1,057,786)	-	1,310,667
Previous year:	At 1 February 2023 £ as restated	Incoming resources £	Resources expended £	Transfers £	At 31 January 2024 £ as restated
General funds	695,420	508,019	(373,890)	(306,849)	522,700



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

18 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 January 2025:				
Current assets/(liabilities)	1,310,667	36,000	-	1,346,667
	<u>1,310,667</u>	<u>36,000</u>	<u>-</u>	<u>1,346,667</u>
	<u><u>1,310,667</u></u>	<u><u>36,000</u></u>	<u><u>-</u></u>	<u><u>1,346,667</u></u>
	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 January 2024:				
Current assets/(liabilities)	522,700	36,000	90,355	649,055
	<u>522,700</u>	<u>36,000</u>	<u>90,355</u>	<u>649,055</u>
	<u><u>522,700</u></u>	<u><u>36,000</u></u>	<u><u>90,355</u></u>	<u><u>649,055</u></u>

19 Related party transactions

There were £108,814 related party transactions during the year (2024 - none). An amount of £101,537 relates to services provided by Halpern Ltd, a company founded by Jennifer Halpern-Prince, for ongoing media and marketing activities. The market value of these costs is £378,456, and as such a donation in kind and corresponding expense has been recognised amounting to £276,919. Additionally, £5,883 of costs were incurred as administrative costs associated with the use of Halpern Ltd's office facilities. Jennifer Halpern-Prince had expenses of £1,395 reimbursed in relation to general business expenses. These costs were incurred while attending trustees' meetings and covering general office-related expenditures.

20 Cash generated from/(absorbed by) operations	2025 £	2024 £
Surplus/(deficit) for the year	697,612	(147,161)
Adjustments for:		
Investment income recognised in statement of financial activities	(12,508)	(6,312)
Movements in working capital:		
Decrease/(increase) in debtors	166,406	(135,796)
(Decrease) in creditors	(621)	(16,032)
(Decrease)/increase in deferred income	(168,769)	168,769
Cash generated from/(absorbed by) operations	<u><u>682,120</u></u>	<u><u>(136,532)</u></u>



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

21 Analysis of changes in net funds

The Lady Garden Foundation had no material debt during the year.

22 Events after the reporting date

In line with the Foundation's prudent financial approach, and given the ongoing economic uncertainty, the Trustees do not commit funds ahead of time to charitable activities until income has been fully secured. As a result of significantly higher-than-anticipated fundraising success during the financial year, a significant portion of income was not allocated to charitable expenditure before the period end.

Following the close of the financial period, the Trustees approved and subsequently spent £524,481 with The Royal Marsden Cancer Charity to support gynaecological specialist roles and a further set of selected research projects overseen by its Scientific Committee. The Trustees also approved and have now spent £195,719 on the expansion and rollout of the Foundation's University Education Programme in the subsequent financial year.