

LADY GARDEN FOUNDATION

England & Wales · Charity number 1154755

Details

Other names	THE GRACE BELGRAVIA FOUNDATION, THE GYNAECOLOGICAL CANCER FUND
Status	Registered
Legal form	CIO
Registered	2013-11-26
Register	View on the Charity Commission register

Contact

Address	Lady Garden Foundation 17 Gresse Street 6 Evelyn Yard London W1T 1QL
Phone	07710046650
Email	info@ladygardenfoundation.com
Website	www.ladygardenfoundation.com

Activities

Objects: THE OBJECTS OF THE CIO ARE SPECIFICALLY RESTRICTED TO SUCH OBJECTS OR PURPOSES WHICH ARE RECOGNISED AS EXCLUSIVELY CHARITABLE UNDER THE LAW OF ENGLAND AND WALES.

Activities: The Lady Garden Foundation is a national women's health charity which aims to raise awareness and funds for research into, and treatment of, gynaecological cancers.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£1,845,753	£1,148,141	£1,346,667	4
2024-01-31	£598,374	£745,535	£649,055	3
2023-01-31	£1,261,508	£1,088,204	£796,216	3
2022-01-31	£697,581	£670,464	£622,912	2
2021-01-31	£418,180	£462,191	-	-

Trustees

Name	Role	Appointed
Annalisa Jenkins	Chair	2020-04-01
Baroness Helena Morrissey		2020-02-01
Jennifer Emanuel		2018-05-11
John Butler		2018-09-12
Tara Swart		2021-02-22
Victoria Hornby		2022-02-10

LADY GARDEN FOUNDATION

England & Wales - Charity number 1154755

Accounts



Charity registration number 1154755 (England and Wales)

LADY GARDEN FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025



LADY GARDEN FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms Jennifer Halpern Prince (Chair) Ms Jenniffer Emanuel Baroness Helena Morrissey Ms Annalisa Jenkins Victoria Hornby Tara Swart John Butler
Charity number (England and Wales)	1154755
Auditor	Ellacotts Audit Services Limited Countrywide House 23 West Bar Banbury Oxfordshire England OX16 9SA
Bankers	C. Hoare & Co 37 Fleet Street London EC4P 4DQ



LADY GARDEN FOUNDATION

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LADY GARDEN FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2025

The Trustees present their report and accounts for the year ended 31 January 2025.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 and comply with the Lady Garden Foundation's Constitution (dated 25 September 2013), the Charities Act 2011 and the Charities SORP (FRS 102), "Accounting and Reporting by Charities" (effective 1 January 2019).

Objectives and activities

The Lady Garden Foundation is a national women's health charity, raising awareness and funding for the five gynaecological cancers. The Foundation was established in 2014, initially to fund groundbreaking research into the treatment of these cancers at The Royal Marsden NHS Foundation Trust. Over the past 10 years, the Foundation has grown from the initial campaign to yearly events, education programmes and funding cutting edge studies.

Whilst the Foundation continues to fund medical research and the improvement of treatment for gynaecological cancers, the mission of the charity also focuses on raising awareness of these cancers and their symptoms. Despite significant progress, the mortality rate of gynaecological cancers remains high, particularly for cancers discovered at a later stage. Key to tackling gynaecological cancers is a focus on prevention, reducing stigma, increasing awareness and tackling the myths that often surround gynaecological health.

The Lady Garden Foundation contributes to the prevention and treatment of gynaecological cancers through three core activities:

- Raising Awareness of gynaecological cancers and their symptoms
- Increasing knowledge and understanding of the prevention and early detection of gynaecological cancers
- Enabling on new research and treatments for gynaecological cancers

We achieve these aims through high profile campaigns, our ground breaking early intervention and prevention programme in universities and the allocation of funding for targeted research and treatment support through our expert Scientific Committee.

This year the Trustees are pleased to report another successful year for the University Education Programme. Through the 'Give Your Fanny Five' campaign, the Foundation engaged with 20 university Freshers' Fairs, reaching more than 120,000 students with life-saving gynaecological health information. Alongside this, the Foundation distributed over 26,000 copies of The Vagina Dialogues, a digital and print resource outlining symptoms, self-advocacy language, patient rights and a symptom-tracking tool. Evaluation showed strong impact, with over 90% of students reporting improved understanding of gynaecological health and 77% feeling empowered to act on potential symptoms.

Building on this success, the Foundation expanded its awareness and education work beyond university audiences. Two major public awareness campaigns were delivered during the period:

1. 'Vulval Blooms' Campaign

Timed to coincide with the RHS Chelsea Flower Show, this campaign utilised outdoor advertising across London and targeted social media for women over 65—those most at risk of vulval cancer. CGI imagery and creative messaging directed audiences to the Error in formula ->#loveyourladygarden<- care guide, which received over 20,000 views. Website traffic increased by 365% during the campaign month, with strong engagement and positive community feedback.

2. 'Don't Beat Around the Bush' – Cervical Cancer Prevention Week 2025

This campaign sought to dispel myths and address barriers to cervical screening. Commissioned research among women aged 30–45 revealed that 46% were intentionally delaying screening, with embarrassment cited by 42% as a key barrier. Activity included creative influencer partnerships, the distribution of visual 'vulval bushes', and targeted gardening-focused content, collectively reaching over 236,000 people.

The Trustees are encouraged by the impact of these programmes and intend to continue investing in public education and awareness initiatives aligned with the Foundation's charitable objectives.



LADY GARDEN FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

Achievements and performance

The Trustees are pleased to report that the Foundation continued to build on the strong performance of previous years, significantly improving fundraising margins through a clear focus on financial targets and strengthened strategic brand management.

Major fundraising events included:

- Lady Garden Gala (March 2024): Raised £1,038,341, supported by Telus as Silver Sponsor.
- Lady Garden Foundation Family Challenge (April 2024): Raised £106,219, delivered in partnership with KX and ME+EM.
- Lady Garden Ladies Lunch (2024): Raised £176,531 and generated more than 50 million editorial impressions.

The Trustees were delighted that the Major Donor Events, especially the Lady Garden Gala, were more successful than planned.

The Trustees express their gratitude to all partners, sponsors, volunteers and supporters whose contributions have enabled the Foundation to sustain and expand its work during the year.

Financial review

Reserves Policy

The Foundation aims to maintain a minimum of £36,000 in available reserves. This money is held within designated funds as its own fund to cover at least three months expenditure in the event of a lack of funding. At the accounting date the Foundation has reserves of £1,346,667 which is significantly above the reserves policy in anticipation of significant grants to new research projects and the rolling out of the national education programme during the next accounting period. Given the challenging economic environment, the trustees believe that it is prudent to fundraise in advance of allocating funds. The Trustees were delighted that the Major Donor Events, especially the Lady Garden Gala, were more successful than planned. In response to this success, we will be allocating additional funding in 2026 across all programmes including the University Education Programme, the Royal Marsden Scientific Committee, and National Awareness Campaigns (see note 22 to the financial statements).

Principal Funding Sources

The principal funding sources are voluntary donations together with monies raised by the various fundraising events as set out in our achievements and performance.

Consultant and other support

During the accounting period, the Foundation employed four roles; a Brand Manager, an Events and Fundraising Executive, a Communications and Awareness Executive Co-founder and Chair, Ms Jennifer Halpern Prince, provides her time on a pro bono rate. Part time consultant support was also provided by Jen Burner on a significantly discounted rate. Public relations support and office space was generously provided throughout the accounting period by Halpern at a discounted rate.

Risk Management

The Trustees regularly review the major risks to which the Foundation is exposed and take steps to mitigate these risks, particularly in the area of financial management.



LADY GARDEN FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms Jennifer Halpern Prince (Chair)
Ms Jenniffer Emanuel
Baroness Helena Morrissey
Ms Annalisa Jenkins
Victoria Hornby
Tara Swart
John Butler

Recruitment and appointment of trustees

Under the terms of the Constitution the power of appointing new charity trustees lies with the current Trustees.

The Foundation retained its status as a registered member of the ICO and The Fundraising Regulator during this accounting period. The Foundation also continued to invest in GDPR compliant automated software to ensure continued compliance during the Foundation's rapid growth.

At regular meetings the Trustees agree on a board strategy and areas of activity for the Foundation. This includes the consideration of grant making, reserves and risk management policies as well as performance and targets.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of Lady Garden Foundation and of the incoming resources and application of resources of Lady Garden Foundation for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of Lady Garden Foundation and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of Lady Garden Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Lady Garden Foundation and of the incoming resources and application of resources of the Lady Garden Foundation for that year.



LADY GARDEN FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Lady Garden Foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Lady Garden Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

Jennifer Halpern Prince

Ms Jennifer Halpern Prince (Chair)

Trustee

Date: 26/11/2025 | 20:30 GMT



LADY GARDEN FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LADY GARDEN FOUNDATION

Opinion

We have audited the financial statements of Lady Garden Foundation (the 'Lady Garden Foundation') for the year ended 31 January 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 January 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Lady Garden Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Lady Garden Foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.



LADY GARDEN FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LADY GARDEN FOUNDATION

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Lady Garden Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also performed the following procedures:

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of entity staff in compliance functions to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of trustee meetings.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Reviewed income and expenditure to ensure classified to the appropriate fund.
- Auditing the risk of management override of controls, including thorough testing of journal entries and other adjustments for appropriateness, and evaluating the rationale of significant transactions outside the normal course of business for the charity.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



LADY GARDEN FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LADY GARDEN FOUNDATION

Leigh Dudley

Leigh Dudley FCCA (Senior Statutory Auditor)

For and on behalf of Ellacotts Audit Services Limited, Statutory Auditor

Chartered Accountants

Countrywide House

23 West Bar

Banbury

Oxfordshire

OX16 9SA

England

Date: 28/11/2025 | 09:22 GMT

Ellacotts Audit Services Limited is eligible for appointment as auditor of the Lady Garden Foundation by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.



LADY GARDEN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2025

Current financial year		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
Income from:						
Donations and legacies	3	445,240	-	-	445,240	285,226
Other trading activities	4	1,388,005	-	-	1,388,005	306,836
Investments	5	12,508	-	-	12,508	6,312
Total income		<u>1,845,753</u>	<u>-</u>	<u>-</u>	<u>1,845,753</u>	<u>598,374</u>
Expenditure on:						
Raising funds	7	460,836	-	90,355	551,191	349,151
Charitable activities	6	596,950	-	-	596,950	396,384
Total expenditure		<u>1,057,786</u>	<u>-</u>	<u>90,355</u>	<u>1,148,141</u>	<u>745,535</u>
Net income/(expenditure)		<u>787,967</u>	<u>-</u>	<u>(90,355)</u>	<u>697,612</u>	<u>(147,161)</u>
Net movement in funds	9	787,967	-	(90,355)	697,612	(147,161)
Reconciliation of funds:						
Fund balances at 1 February 2024		522,700	36,000	90,355	649,055	796,216
Fund balances at 31 January 2025		<u>1,310,667</u>	<u>36,000</u>	<u>-</u>	<u>1,346,667</u>	<u>649,055</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



LADY GARDEN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2025

Prior financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
Income from:					
Donations and legacies	3	194,871	-	90,355	285,226
Other trading activities	4	306,836	-	-	306,836
Investments	5	6,312	-	-	6,312
Total income		508,019	-	90,355	598,374
Expenditure on:					
Raising funds	7	349,151	-	-	349,151
Charitable activities	6	24,739	371,645	-	396,384
Total expenditure		373,890	371,645	-	745,535
Net income/(expenditure)		134,129	(371,645)	90,355	(147,161)
Transfers between funds		(306,849)	306,849	-	-
Net movement in funds	9	(172,720)	(64,796)	90,355	(147,161)
Reconciliation of funds:					
Fund balances at 1 February 2023		695,420	100,796	-	796,216
Fund balances at 31 January 2024		522,700	36,000	90,355	649,055



LADY GARDEN FOUNDATION

BALANCE SHEET AS AT 31 JANUARY 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	13	16,096		182,502	
Cash at bank and in hand		1,347,602		652,974	
		<u>1,363,698</u>		<u>835,476</u>	
Creditors: amounts falling due within one year	14	(17,031)		(186,421)	
Net current assets			<u>1,346,667</u>		<u>649,055</u>
The funds of the Lady Garden Foundation					
Restricted income funds	15	-		90,355	
Unrestricted funds - general	17	1,310,667		522,700	
Unrestricted funds - designated	16	36,000		36,000	
		<u>1,346,667</u>		<u>649,055</u>	

The financial statements were approved by the trustees on 26/11/2025 | 20:30 GMT

Jennifer Halpern Prince

Ms Jennifer Halpern Prince (Chair)

Trustee



LADY GARDEN FOUNDATION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 JANUARY 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	20		682,120		(136,532)
Investing activities					
Investment income received		12,508		6,312	
Net cash generated from investing activities			12,508		6,312
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			694,628		(130,220)
Cash and cash equivalents at beginning of year			652,974		783,194
Cash and cash equivalents at end of year			1,347,602		652,974



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

Charity information

Lady Garden Foundation is a charity registered with the Charity Commission (Charity No. 1154755). The principal address is 17 Gresse Street, 6 Evelyn Yard, London, W1T 1QL.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. Lady Garden Foundation is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of Lady Garden Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that Lady Garden Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted general funds are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with the specific requirements set by the donor.

1.4 Income

Grants/sponsorship/donations are recognised in incoming resources in the period in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

Donations of goods for resale are included in incoming resources at the sale value, once sold.

Investment income is recognised on a receivable basis.

Voluntary income is received by way of donations and gifts is included in incoming resources when receivable.

The value of services provided by volunteers has been included where material to the charity and measurable.



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Charitable expenditure in the form of donations payable is accounted for as and when approved by the Trustees. All other expenditure is included within the accounting period which it is incurred.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

1.6 Cash and cash equivalents

Cash at bank and in hand includes deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.7 Financial instruments

The Lady Garden Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Lady Garden Foundation's balance sheet when the Lady Garden Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Lady Garden Foundation's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Lady Garden Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of Lady Garden Foundation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees do not believe there to be any estimates or judgements which have significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	150,732	-	150,732	177,282	90,355	267,637
Donated goods and services	294,508	-	294,508	17,589	-	17,589
	<u>445,240</u>	<u>-</u>	<u>445,240</u>	<u>194,871</u>	<u>90,355</u>	<u>285,226</u>



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

4 Other trading activities

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Fortnum & Mason Ladies Lunch	176,531	150,130
Lady Garden Gala	1,038,341	-
Lady Garden Run	106,219	103,919
Carol Service	28,677	27,787
Gillette Partnership	22,500	15,000
Ovarian Cancer Month Appeal	15,737	10,000
Other trading activities	1,388,005	306,836

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	12,508	6,312



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

6 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Donations to The Royal Marsden	-	371,645
General charitable expenditures	15,091	-
Donated Office space	17,589	17,589
Education and awareness	534,571	-
	<u>567,251</u>	<u>389,234</u>
Share of support and governance costs (see note 8)		
Support	29,699	-
Governance	-	7,150
	<u>596,950</u>	<u>396,384</u>
Analysis by fund		
Unrestricted funds - general	596,950	24,739
Unrestricted funds - designated	-	371,645
	<u>596,950</u>	<u>396,384</u>

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising and publicity						
Seeking donations, grants and legacies	6,091	-	6,091	27,132	-	27,132
Event fundraising	253,785	90,355	344,140	113,036	-	113,036
Other fundraising costs	79,267	-	79,267	133,510	-	133,510
Staff costs	69,963	-	69,963	55,191	-	55,191
Support costs	51,730	-	51,730	20,282	-	20,282
	<u>460,836</u>	<u>90,355</u>	<u>551,191</u>	<u>349,151</u>	<u>-</u>	<u>349,151</u>



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

8 Support costs allocated to activities

	2025 £	2024 £
Staff costs	29,527	5,979
Accountancy Fees	20,540	8,348
Just giving processing charges	612	832
Other administration costs	7,971	4,099
Legal and professional costs	13,038	150
Pension costs	1,441	874
Governance costs	8,300	7,150
	<u>81,429</u>	<u>27,432</u>
Analysed between:		
Fundraising	51,730	20,282
Charitable activities	29,699	7,150
	<u>81,429</u>	<u>27,432</u>

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	<u>8,300</u>	<u>7,150</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	<u>4</u>	<u>3</u>
Employment costs	2025 £	2024 £
Wages and salaries	95,991	58,079
Social security costs	3,499	3,091
	<u>99,490</u>	<u>61,170</u>

There were no employees whose annual remuneration was more than £60,000.



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

11 Employees (Continued)

Remuneration of key management personnel

The remuneration of key management personnel for the year was £38,438 (2024: £30,347).

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	3,403	73,843
Other debtors	3,766	1,304
Prepayments and accrued income	8,927	107,355
	<u>16,096</u>	<u>182,502</u>

14 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		2,312	210
Deferred income		-	168,769
Trade creditors		4,673	9,223
Other creditors		171	244
Accruals		9,875	7,975
		<u>17,031</u>	<u>186,421</u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 February 2024 £	Incoming resources £	Resources expended £	At 31 January 2025 £
	as restated			
Lady Garden Gala	90,355	-	(90,355)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 February 2023 £	Incoming resources £	Resources expended £	At 31 January 2024 £
Lady Garden Gala	-	90,355	-	90,355
	<u> </u>	<u> </u>	<u> </u>	<u> </u>



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

15 Restricted funds

(Continued)

Lady Garden Gala

The Lady Garden Gala fund relates to donations made in respect of the 2024 Lady Garden Gala event which will take place following the year end.

16 Unrestricted funds - designated

These are unrestricted funds which have been designated by the charity for specific purposes.

	At 1 February 2024 £ as restated	Resources expended £	Transfers £	At 31 January 2025 £
Contingency fund	36,000	-	-	36,000
Previous year:	At 1 February 2023 £ as restated	Resources expended £	Transfers £	At 31 January 2024 £ as restated
Contingency fund	36,000	-	-	36,000
Royal Marsden fund	64,796	(371,645)	306,849	-
	100,796	(371,645)	306,849	36,000

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 February 2024 £ as restated	Incoming resources £	Resources expended £	Transfers £	At 31 January 2025 £
General funds	522,700	1,845,753	(1,057,786)	-	1,310,667
Previous year:	At 1 February 2023 £ as restated	Incoming resources £	Resources expended £	Transfers £	At 31 January 2024 £ as restated
General funds	695,420	508,019	(373,890)	(306,849)	522,700



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

18 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 January 2025:				
Current assets/(liabilities)	1,310,667	36,000	-	1,346,667
	<u>1,310,667</u>	<u>36,000</u>	<u>-</u>	<u>1,346,667</u>
	<u><u>1,310,667</u></u>	<u><u>36,000</u></u>	<u><u>-</u></u>	<u><u>1,346,667</u></u>
	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 January 2024:				
Current assets/(liabilities)	522,700	36,000	90,355	649,055
	<u>522,700</u>	<u>36,000</u>	<u>90,355</u>	<u>649,055</u>
	<u><u>522,700</u></u>	<u><u>36,000</u></u>	<u><u>90,355</u></u>	<u><u>649,055</u></u>

19 Related party transactions

There were £108,814 related party transactions during the year (2024 - none). An amount of £101,537 relates to services provided by Halpern Ltd, a company founded by Jennifer Halpern-Prince, for ongoing media and marketing activities. The market value of these costs is £378,456, and as such a donation in kind and corresponding expense has been recognised amounting to £276,919. Additionally, £5,883 of costs were incurred as administrative costs associated with the use of Halpern Ltd's office facilities. Jennifer Halpern-Prince had expenses of £1,395 reimbursed in relation to general business expenses. These costs were incurred while attending trustees' meetings and covering general office-related expenditures.

20 Cash generated from/(absorbed by) operations	2025 £	2024 £
Surplus/(deficit) for the year	697,612	(147,161)
Adjustments for:		
Investment income recognised in statement of financial activities	(12,508)	(6,312)
Movements in working capital:		
Decrease/(increase) in debtors	166,406	(135,796)
(Decrease) in creditors	(621)	(16,032)
(Decrease)/increase in deferred income	(168,769)	168,769
Cash generated from/(absorbed by) operations	<u><u>682,120</u></u>	<u><u>(136,532)</u></u>



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

21 Analysis of changes in net funds

The Lady Garden Foundation had no material debt during the year.

22 Events after the reporting date

In line with the Foundation's prudent financial approach, and given the ongoing economic uncertainty, the Trustees do not commit funds ahead of time to charitable activities until income has been fully secured. As a result of significantly higher-than-anticipated fundraising success during the financial year, a significant portion of income was not allocated to charitable expenditure before the period end.

Following the close of the financial period, the Trustees approved and subsequently spent £524,481 with The Royal Marsden Cancer Charity to support gynaecological specialist roles and a further set of selected research projects overseen by its Scientific Committee. The Trustees also approved and have now spent £195,719 on the expansion and rollout of the Foundation's University Education Programme in the subsequent financial year.

LADY GARDEN FOUNDATION

England & Wales - Charity number 1154755

Accounts



Charity registration number 1154755

LADY GARDEN FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024



LADY GARDEN FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms Jennifer Halpern Prince (Chair) Mr John Butler Dr Tara Swart Baroness Helena Morrissey Ms Annalisa Jenkins Ms Jennifer Emmanuel Ms Victoria Hornby OBE
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Charity number	1154755
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Registered office	17 Gresse Street 6 Evelyn Yard London United Kingdom W1T 1QL
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Auditor	Demsey Slater BSc FCCA Ellacotts Audit Services Limited Countrywide House 23 West Bar Banbury Oxfordshire England OX16 9SA
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Bankers	C. Hoare & Co 37 Fleet Street London EC4P 4DQ
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LADY GARDEN FOUNDATION

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LADY GARDEN FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JANUARY 2024

The Trustees present their report and accounts for the year ended 31 January 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with Lady Garden Foundation's constitution dated 25 September 2013, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the Foundation are to promote charitable causes which benefit women. The Trustees agreed that the first cause to be supported was the research work carried out by Dr Bannerjee at The Royal Marsden into gynaecological cancer. In September 2018 the charity's name was changed to The Lady Garden Foundation and this was duly registered with The Charities Commission.

In 2019 the Trustees agreed that the second cause to be supported was gynaecological cancer research at The Royal Marsden. The funds raised for this cause are to support a broad reaching number of projects at The Royal Marsden which seek to have a positive, and transformative impact, on women's gynaecological cancer treatment.

The Trustees were delighted to allocate funds raised during this tenth accounting period to this second cause via the Lady Garden Foundation Grant Committee. Chaired by Professor Larkin, grant proposals from Royal Marsden professionals are measured against targeted, science-led criteria for maximum impact.

During this period, the Trustees were delighted to fund the following three innovative research projects:

- *Carcinogenesis of endometriosis and development of endometriosis associated ovarian cancer - led by Dr Angela George and Dr Katherine Vroobel*

Some individuals with endometriosis will go on to develop aggressive ovarian cancers, within the endometriosis. These tumours are generally multifocal, with very high rates of relapse and new primary tumours in the remaining endometriosis.

The team will undertake genomic sequencing to look for biomarkers to indicate those at higher risk of developing ovarian cancer. This could allow earlier detection; or more aggressive management of the endometriosis to prevent subsequent cancer.

- *The impact of lifestyle before and after diagnosis on survival from ovarian cancer - led by Professor Amy Berrington and Professor Susana Banerjee*

Currently, little is known as to whether lifestyle can improve ovarian cancer survival. This study will examine this question for ovarian cancer using the unique data from the UK Generations Study. In this nationwide prospective study 113,000 women completed multiple questionnaires before and after their cancer diagnoses. 602 cases of ovarian cancer were identified and 200 have died of the disease.

The team will provide evidence-based recommendations for lifestyle modifications that can improve patient prognosis and survival.

- *Adaptive personalised radiotherapy for gynaecological cancers - led by Dr Susan Lalondrelle*

This project will develop new protocols and trials for the delivery of online adaptive radiotherapy (oART) for gynaecological cancer patients, providing an individualised radiotherapy plan each day of treatment.

A Clinical Research Fellow will study the improvements in the accuracy of treatment delivery and the reduction in side effects gained with this approach. They will also implement clinical studies through a national competency and training programme to support the rollout of this technique to other centres, to benefit gynaecological cancer patients around the UK.



LADY GARDEN FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

Finally this period, the Trustees were pleased to provide funding for a Highly Specialist Counselling Psychologist post at The Royal Marsden:

The Royal Marsden's Psychological Support Service provides support to patients and their families throughout their treatment at The Royal Marsden. The service is essential to ensuring that the mental health of patients is treated alongside their physical conditions, reinforcing the hospital's commitment to providing holistic care.

In 2020, the Trustees further evolved the charity's objectives to support gynaecological causes that extend and improve the gynaecological health of women worldwide.

The Trustees are delighted to report the successful launch of the Foundation's first ever national education campaign which underpins the Foundation's Lifecycle learning program.

The lifecycle Learning Programme recognises the ambition of the charity to create awareness for gynae health a every stage of a women's lifecycle.

Our initial focus has been on the younger stage of the lifecycle. We focussed on young women because of the importance of early take up of preventative measures in early years. It is vital that young people are taking up the HPV Vaccine whilst at school, being aware of the risks of HPV and their own gynaecological health as they typically become sexually active as well as the cornerstone moment for women in the UK getting their first Cervical Screening letter at 25 years old. Instilling important self-checking and preventative habits to young people across the nation, will help turn the tide on the number of gynaecological cancers caught at later stage, and therefore improve treatment outcomes and reduce the mortality rate.

- The University Education Programme campaign, launched in September 2022, reaching an audience of 1 million with its provocative and important message to drive awareness of the signs and symptoms of gynaecological cancer.

The campaign consisted of a digital downloadable information booklet, sponsored social media activity, a dedicated landing page, an OOH media campaign (billboards) and a LGF dedicated stand at Manchester University Fresher Fair.

In 2023, we are delighted to report the successful expansion of the University Education Programme. It has been rolled out across 14 UK Universities during their freshers' week. 90% of students feel more comfortable talking to a health professional about their gynaecological health after engaging with the campaign. It also saw long-term impact with over 3,500 students signing up for ongoing education through our student newsletter. This newsletter has consistently had an average of 45% open rate since the initial newsletter, far above the non-profit industry standard of 25.17%.

The Trustees are thrilled to report that phase three of University Education Programme will see this awareness campaign rolled out to 20 universities in areas with indications of low awareness of prevention of gynaecological cancers during the tenth accounting period, in 2024.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission General Guidance on public benefit when reviewing the Foundation's aims and objectives in planning future activities and setting donation policies for future years.

Achievements and performance

Significant activities and achievements against objectives



LADY GARDEN FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

The Trustees are delighted by the continuing success of the Foundation over its tenth accounting period.

The Foundation continued to considerably raise the profit margin of its fundraising. The Trustees believe this can be attributed to a clear focus on financial targets and the increased strategic management of the brand.

In addition to the stand out success of the expansion of the national education programme and the substantial grants to Royal Marsden, noted in Objectives and Achievements, there have been a number of significant fundraising events during the accounting period which included:

- Lady Garden Challenge

The Trustees would like to thank KX, KXU and ME+EM for their ongoing support of this annual family fun run. Taking place in Hyde Park in April 2023, this event raised £103,919.

- Lady Garden Ladies Lunch

The Trustees would like to thank Josephine Daniels and Tamara Beckwith Veroni for hosting another successful annual lunch. The 2023 lunch raised £150,130.

- Lady Garden Carol Service

The Trustees would like to thank Close Brothers Asset Management for their support to bring back our annual carol service, taking place at Christ Church Kensington. This event raised £27,787.

- Corporate Partners

The Trustees would like to thank the following corporate partners for their generous financial support during 2023: Venus Gillette and Vida Glow.

Financial review

Reserves Policy

The Foundation aims to maintain a minimum of £36,000 in available reserves. This money is held within designated funds as its own fund to cover at least three months expenditure in the event of a lack of funding. At the accounting date the Foundation has reserves of £649,055 which is significantly above the reserves policy in anticipation of significant grants to new research projects and the rolling out of the national education programme during the next accounting period.

Funding to The Royal Marsden

During the accounting period the Foundation was able to donate a further £371,645 to the Royal Marsden Cancer Charity. The Foundation funded three new research projects and a Highly Specialist Counselling Psychologist.

Principal Funding Sources

The principal funding sources are voluntary donations together with monies raised by the various fundraising events as set out in our achievements and performance.

Consultant and other support

During the accounting period, Meera Khanna was replaced by Tamara Benjamin. Tamara Benjamin, Megan Hession and Louise Richmond were all brought on as short term Brand directors for defined contracts within the accounting period.

The Foundation employed three employees; Abigail Steel as Social Media Manager, Rabeel Ijaz as Events and Fundraising Executive and Ellen Sadler as Communications and Awareness executive. Alex Huxford and Mia Weston are still employed as Brand Managers.

Co-founder and Chair, Ms Jennifer Halpern Prince, provides her time on a completely pro bono rate. Part time consultant support was also provided by Jen Burner on a part pro bono rate. Pro bono public relations support and office space was generously provided throughout the accounting period by Halpern.



LADY GARDEN FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

Risk Management

The Trustees regularly review the major risks to which the Foundation is exposed and take steps to mitigate these risks, particularly in the area of financial management.

Structure, governance and management

Recruitment and appointment of trustees

The Trustees who served during the year and after the year end are listed in the administrative information page of these financial statements.

Under the terms of the Constitution the power of appointing new charity trustees lies with the current Trustees. New Trustees must be appointed by a resolution passed at a properly convened meeting of the charity Trustees. Dr Tara Swart was appointed an additional Trustee during this accounting period.

The Foundation retained its status as a registered member of the ICO and The Fundraising Regulator during this accounting period. The Foundation also continued to invest in GDPR compliant automated software to ensure continued compliance during the Foundation's rapid growth.

At regular meetings the Trustees agree on a board strategy and areas of activity for the Foundation. This includes the consideration of grant making, reserves and risk management policies as well as performance and targets.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of Lady Garden Foundation and of the incoming resources and application of resources of Lady Garden Foundation for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of Lady Garden Foundation and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of Lady Garden Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

Ms Jennifer Halpern Prince (Chair)
Trustee

Date: 20/11/2024



LADY GARDEN FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LADY GARDEN FOUNDATION

Opinion

We have audited the financial statements of Lady Garden Foundation (the 'Lady Garden Foundation') for the year ended 31 January 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 January 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Lady Garden Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Lady Garden Foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.



LADY GARDEN FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LADY GARDEN FOUNDATION

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Lady Garden Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also performed the following procedures:

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of entity staff in compliance functions to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of trustee meetings.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Reviewed income and expenditure to ensure classified to the appropriate fund.
- Auditing the risk of management override of controls, including thorough testing of journal entries and other adjustments for appropriateness, and evaluating the rationale of significant transactions outside the normal course of business for the charity.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



LADY GARDEN FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LADY GARDEN FOUNDATION

Demsey Slater FCCA (Senior Statutory Auditor)
for and on behalf of Ellacotts Audit Services Limited

Chartered Accountants

Statutory Auditor
Countrywide House
23 West Bar
Banbury
Oxfordshire
England
OX16 9SA

28/11/2024 | 11:00 GMT



LADY GARDEN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2024

Current financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £ as restated
	Notes					
Income from:						
Donations and legacies	3	194,871	-	90,355	285,226	165,448
Other trading activities	4	306,836	-	-	306,836	1,095,748
Investments	5	6,312	-	-	6,312	312
Total income		<u>508,019</u>	<u>-</u>	<u>90,355</u>	<u>598,374</u>	<u>1,261,508</u>
Expenditure on:						
Raising funds	7	349,151	-	-	349,151	473,243
Charitable activities	6	24,739	371,645	-	396,384	614,961
Total expenditure		<u>373,890</u>	<u>371,645</u>	<u>-</u>	<u>745,535</u>	<u>1,088,204</u>
Net income/(expenditure)		<u>134,129</u>	<u>(371,645)</u>	<u>90,355</u>	<u>(147,161)</u>	<u>173,304</u>
Transfers between funds		(306,849)	306,849	-	-	-
Net movement in funds	9	<u>(172,720)</u>	<u>(64,796)</u>	<u>90,355</u>	<u>(147,161)</u>	<u>173,304</u>
Reconciliation of funds:						
Fund balances at 1 February 2023		<u>695,420</u>	<u>100,796</u>	<u>-</u>	<u>796,216</u>	<u>622,912</u>
Fund balances at 31 January 2024		<u>522,700</u>	<u>36,000</u>	<u>90,355</u>	<u>649,055</u>	<u>796,216</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



LADY GARDEN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2024

Prior financial year		Unrestricted funds general 2023 £ as restated	Unrestricted funds designated 2023 £ as restated	Total 2023 £ as restated
	Notes			
Income from:				
Donations and legacies	3	165,448	-	165,448
Other trading activities	4	1,095,748	-	1,095,748
Investments	5	312	-	312
Total income		1,261,508	-	1,261,508
Expenditure on:				
Raising funds	7	473,243	-	473,243
Charitable activities	6	34,127	580,834	614,961
Total expenditure		507,370	580,834	1,088,204
Net income/(expenditure)		754,138	(580,834)	173,304
Transfers between funds		(385,995)	385,995	-
Net movement in funds	9	368,143	(194,839)	173,304
Reconciliation of funds:				
Fund balances at 1 February 2022		327,277	295,635	622,912
Fund balances at 31 January 2023		695,420	100,796	796,216



LADY GARDEN FOUNDATION

BALANCE SHEET AS AT 31 JANUARY 2024

		2024		2023 as restated	
	Notes	£	£	£	£
Current assets					
Debtors	13	182,502		46,706	
Cash at bank and in hand		652,974		783,194	
		835,476		829,900	
Creditors: amounts falling due within one year	14	(186,421)		(33,684)	
Net current assets			649,055		796,216
Net assets			649,055		796,216
The funds of the Lady Garden Foundation					
Restricted income funds	15		90,355		-
Unrestricted funds - general			522,700		695,420
Unrestricted funds - designated	16		36,000		100,796
			649,055		796,216

The financial statements were approved by the trustees on 22/11/24

Ms Jennifer Halpern Prince (Chair)
Trustee



LADY GARDEN FOUNDATION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 JANUARY 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	20		(136,532)		212,331
Investing activities					
Investment income received		6,312		312	
Net cash generated from investing activities			6,312		312
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(130,220)		212,643
Cash and cash equivalents at beginning of year			783,194		570,551
Cash and cash equivalents at end of year			652,974		783,194



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024

1 Accounting policies

Charity information

Lady Garden Foundation is a charity registered with the Charity Commission (Charity No. 1154755). The principal address is 17 Gresse Street, 6 Evelyn Yard, London, W1T 1QL.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. Lady Garden Foundation is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of Lady Garden Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that Lady Garden Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted general funds are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with the specific requirements set by the donor.

1.4 Income

Grants/sponsorship/donations are recognised in incoming resources in the period in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

Donations of goods for resale are included in incoming resources at the sale value, once sold.

Investment income is recognised on a receivable basis.

Voluntary income is received by way of donations and gifts is included in incoming resources when receivable.

The value of services provided by volunteers has been included where material to the charity and measurable.



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Charitable expenditure in the form of donations payable is accounted for as and when approved by the Trustees. All other expenditure is included within the accounting period which it is incurred.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

1.6 Cash and cash equivalents

Cash at bank and in hand includes deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.7 Financial instruments

The Lady Garden Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Lady Garden Foundation's balance sheet when the Lady Garden Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Lady Garden Foundation's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Lady Garden Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of Lady Garden Foundation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees do not believe there to be any estimates or judgements which have significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £ as restated	Restricted funds 2023 £ as restated	Total 2023 £ as restated
Donations and gifts	177,282	90,355	267,637	136,955	-	136,955
Gift aid receipts	-	-	-	10,904	-	10,904
Donated goods and services	17,589	-	17,589	17,589	-	17,589
	<u>194,871</u>	<u>90,355</u>	<u>285,226</u>	<u>165,448</u>	<u>-</u>	<u>165,448</u>



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

4 Other trading activities

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £ as restated
Fortnum & Mason Ladies Lunch	150,130	177,328
Lady Garden Gala	-	516,289
Waddesdon Manor Lunch	-	176,835
Lady Garden Run	103,919	79,772
General fundraising	-	19,576
Burberry Partnership	-	17,989
Carol Service	27,787	-
Annabel's Quiz Night	-	22,660
Le Chateau Partnership	-	10,000
Gynae Cancer Awareness Month Partnership	-	2,799
Gillette Partnership	15,000	22,500
Ovarian Cancer Month Appeal	10,000	-
Gucci Shopping Morning	-	30,000
Other trading activities	306,836	1,095,748

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	6,312	312



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

6 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Enter ac905 in database	371,645	580,834
Enter ac907 in database	17,589	17,589
	<u>389,234</u>	<u>598,423</u>
Share of support and governance costs (see note 8)		
Support	-	9,038
Governance	7,150	7,500
	<u>396,384</u>	<u>614,961</u>
Analysis by fund		
Unrestricted funds - general	24,739	34,127
Unrestricted funds - designated	371,645	580,834
	<u>396,384</u>	<u>614,961</u>

7 Raising funds

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
<u>Fundraising and publicity</u>		
Brand design, website and advertising costs	27,132	3,708
Fortnum & Mason ladies lunch costs	14,162	18,172
General fundraising	98,874	79,581
Lady Garden Gala	-	166,392
Lady Garden Run costs	-	37,795
VAT Irrecoverable	40,950	12,971
Give Your Fanny 5	18,313	-
Crowd Agency Freshers Fair	32,175	-
Radar Leisure Freshers Fair	21,717	-
Consultancy fees	20,355	11,550
Staff Costs	55,191	106,922
Support & governance costs	20,282	36,152
	<u>349,151</u>	<u>473,243</u>



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

8 Support costs allocated to activities

	2024 £	2023 £
Staff costs	5,979	26,731
Accountancy Fees	8,348	9,825
Just giving processing charges	832	1,824
Other administration costs	4,099	4,599
Legal and professional costs	150	1,035
Pension costs	874	1,176
Governance costs	7,150	7,500
	<u>27,432</u>	<u>52,690</u>
Analysed between:		
Fundraising	20,282	36,152
Charitable activities	7,150	16,538
	<u>27,432</u>	<u>52,690</u>

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	<u>7,150</u>	<u>7,500</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>3</u>	<u>3</u>
Employment costs		
	2024 £	2023 £
Wages and salaries	58,079	127,249
Social security costs	3,091	6,404
	<u>61,170</u>	<u>133,653</u>

There were no employees whose annual remuneration was more than £60,000.



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

11 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel for the year was £30,347 (2023: £34,950).

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	73,843	28,183
Other debtors	1,304	18,523
Prepayments and accrued income	107,355	-
	<u>182,502</u>	<u>46,706</u>

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	210	3,900
Deferred income	168,769	-
Trade creditors	9,223	2,288
Other creditors	244	196
Accruals	7,975	27,300
	<u>186,421</u>	<u>33,684</u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 February 2023	Incoming resources	At 31 January 2024
	£	£	£
	as restated		
Lady Garden Gala	-	90,355	90,355
	<u>-</u>	<u>90,355</u>	<u>90,355</u>

Lady Garden Gala

The Lady Garden Gala fund relates to donations made in respect of the 2024 Lady Garden Gala event which will take place following the year end.



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

16 Unrestricted funds - designated

These are unrestricted funds which have been designated by the charity for specific purposes.

	At 1 February 2023 £	Resources expended £	Transfers £	At 31 January 2024 £
	as restated			
Contingency fund	36,000	-	-	36,000
Royal Marsden fund	64,796	(371,645)	306,849	-
	<u>100,796</u>	<u>(371,645)</u>	<u>306,849</u>	<u>36,000</u>
Previous year:	At 1 February 2022 £	Resources expended £	Transfers £	At 31 January 2023 £
	as restated			as restated
Contingency fund	36,000	-	-	36,000
Royal Marsden fund	259,635	(580,834)	385,995	64,796
	<u>295,635</u>	<u>(580,834)</u>	<u>385,995</u>	<u>100,796</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 February 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 January 2024 £
	as restated				
General funds	695,420	508,019	(373,890)	(306,849)	522,700
	<u>695,420</u>	<u>508,019</u>	<u>(373,890)</u>	<u>(306,849)</u>	<u>522,700</u>
Previous year:	At 1 February 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 January 2023 £
	as restated				as restated
General funds	327,277	1,261,508	(507,370)	(385,995)	695,420
	<u>327,277</u>	<u>1,261,508</u>	<u>(507,370)</u>	<u>(385,995)</u>	<u>695,420</u>



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

18 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 January 2024:				
Current assets/(liabilities)	522,700	36,000	90,355	649,055
	<u>522,700</u>	<u>36,000</u>	<u>90,355</u>	<u>649,055</u>
	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 January 2023 as restated:				
Current assets/(liabilities)	695,420	100,796	-	796,216
	<u>695,420</u>	<u>100,796</u>	<u>-</u>	<u>796,216</u>

19 Related party transactions

There were no related party transactions during the year (2023 - none), other than the donated office space in London and the services of Jenny Halpern Prince acting as CEO. As this was a donation, no money was exchanged and therefore the total amount was accounted for in note 3, Donations and Legacies, and note 6, Charitable expenditure.

20 Cash generated from operations

	2024 £	2023 £
(Deficit)/surplus for the year	(147,161)	173,304
Adjustments for:		
Investment income recognised in statement of financial activities	(6,312)	(312)
Movements in working capital:		
(Increase)/decrease in debtors	(135,796)	20,440
(Decrease)/increase in creditors	(16,032)	18,899
Increase in deferred income	168,769	-
Cash (absorbed by)/generated from operations	<u>(136,532)</u>	<u>212,331</u>



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

21 Prior period adjustment

The prior year adjustment relates to a reclassification of activities to unrestricted funds from restricted funds, as there are no restrictions on the donations. Any amounts that have been set aside by the charity for specific purposes have been allocated to designated funds. Overall, there was no impact on the statement of financial activities from the prior period as a result of these adjustments.

Changes to the balance sheet

	At 31 January 2023		
	As previously reported	Adjustment	As restated
	£	£	£
Restricted funds	795,738	(795,738)	-
Designated funds	-	100,796	100,796
Unrestricted funds	478	694,942	695,420
	<u>796,216</u>	<u>-</u>	<u>796,216</u>
Total equity	796,216	-	796,216



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

22 Analysis of changes in net funds

The Lady Garden Foundation had no material debt during the year.

LADY GARDEN FOUNDATION

England & Wales - Charity number 1154755

Accounts

Charity registration number 1154755

LADY GARDEN FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

LADY GARDEN FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms Jennifer Halpern Prince (Chair) Dr John Butler Dr Tara Swart Baroness Helena Morrissey Ms Annalisa Jenkins Ms Jenniffer Emmanuel Ms Victoria Hornby
Charity number	1154755
Registered office	17 Gresse Street 6 Evelyn Yard London United Kingdom W1T 1QL
Auditor	Charlotte Toemaes BSc FCA Ellacotts Audit Services Limited Countrywide House 23 West Bar Banbury Oxfordshire England OX16 9SA
Bankers	C. Hoare & Co 37 Fleet Street London EC4P 4DQ

LADY GARDEN FOUNDATION

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LADY GARDEN FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JANUARY 2023

The Trustees present their report and accounts for the year ended 31 January 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with Lady Garden Foundation's constitution dated 25 September 2013, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the Foundation are to promote charitable causes which benefit women. The Trustees agreed that the first cause to be supported was the research work carried out by Dr Bannerjee at The Royal Marsden into gynaecological cancer. In September 2018 the charity's name was changed to The Lady Garden Foundation and this was duly registered with The Charities Commission.

In 2019 the Trustees agreed that the second cause to be supported was gynaecological cancer at The Royal Marsden. The funds raised for this cause will support a broad reaching number of projects at The Royal Marsden which seek to have a positive, and transformative impact, on women's gynaecological cancer treatment.

In 2020, the Trustees further evolved the charity's objectives to support gynaecological causes that extend and improve the gynaecological health of women nationwide.

During this period, the Trustees were delighted to fund the following three innovative research projects:

- *Seeking genomic insights into radiotherapy-resistant gynaecological squamous cell cancers - led by Drs Ben O'Leary and Susan Lalondrelle*

This pilot study aims to explore whether cervical, vaginal and vulval cancers which recur after radiotherapy, have specific changes in DNA that could be used to identify patients at a higher risk of relapse, or provide insights into why particular cancers cannot be cured by radiotherapy.

- *Fat Tissue Grafting to Treat Symptoms of Vaginal Stenosis in Women with Gynaecological Cancer - led by Ms Marielle Nobbenhuis*

Cervical cancer and its associated treatments, especially radiotherapy, can cause several changes in the vagina known as vaginal stenosis. Consequently, some women can become unable to have sex.

In 2021, a new surgical technique called 'Fat Tissue Grafting' was used on a patient with severe vaginal stenosis following radiotherapy treatment for advanced cervical cancer. The technique uses fat tissue that is removed from other parts of the body by liposuction, which is then injected into the vagina area to improve the quality of the vaginal tissue. Following the procedure, this patient experienced a reduction in vaginal bleeding and pain, and a noticeable improvement in the size of the vagina, allowing for penetrative sex.

This new feasibility study will examine the surgical experience and outcome for women who have undergone the fat tissue grafting procedure.

LADY GARDEN FOUNDATION
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

- *Assessing the reasons for PARP inhibitor resistance in some women with ovarian cancer - led by Dr Susana Banerjee*

PARP inhibitors, such as the drug Niraparib, have transformed the care of women worldwide with newly-diagnosed and recurrent ovarian cancer, helping to increase remission rates, however, they do not work for all women with ovarian cancer and for some, resistance can develop, causing the cancer to worsen or return.

Circulating tumour DNA sequencing, known as 'liquid biopsies'- simple blood tests that can be used to help find cancer - provide a convenient and non- invasive way to assess and monitor the development of PARP inhibitor resistance in patients.

This trial will collect blood and tumour samples from women with newly diagnosed, or relapsed ovarian cancer, who are being treated with Niraparib.

During this period, the Trustees were also thrilled to fund the following four items of specialist equipment at The Royal Marsden:

- state-of-the-art ultrasound machine to provide a fast and accurate diagnosis for patients
- 3 scalp cooling devices to help prevent hair loss during chemotherapy treatment and protect patients' self esteem

Finally this period, the Trustees were pleased to provide funding for two specialist medical professionals at The Royal Marsden:

- *Pre-Doctoral Fellowship – 'Development of a safe and personalised follow-up approach for women with gynaecological cancer'*

This Pre-Doctoral Fellowship is being undertaken by Andreia Fernandes, who has been Lead Nurse for Gynae-oncology at The Royal Marsden since 2019. The Fellowship programme enables participants to undertake research for up to a year, full-time, to develop their research skills and produce the necessary data to springboard onto a National Institute for Health Research (NIHR) Clinical Doctoral Research Fellowship (CDRF) or another appropriate scheme, to undertake their doctorate.

- *Psychosexual therapist to support patients during and after their treatment*

Caroline Lovett, a psychosexual therapist at The Royal Marsden, works with women with gynaecological cancers who often undergo gruelling treatments. She provides them with valuable psychological support to help them to process what they have been through, as well as practical solutions to promote their sexual wellbeing, post-treatment. As part of her role, Caroline will also be establishing a menopause support group at the hospital along with her colleagues in the psychological support team. The group is intended for women who have gone through the menopause as a result of their treatment

LADY GARDEN FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

In 2020, the Trustees further evolved the charity's objectives to support gynaecological causes that extend and improve the gynecological health of women worldwide.

The Trustees are delighted to report the successful launch of the Foundation's first ever national education campaign which underpins the Foundation's Lifecycle learning program;

- The Give Your Fanny Five campaign, launched in September 2022, reaching an audience of 1 million with its provocative and important message to drive awareness of the signs and symptoms of gynaecological cancer.

The campaign consisted of a digital downloadable information booklet, sponsored social media activity, a dedicated landing page, an OOH media campaign (billboards) and a LGF dedicated stand at Manchester University Fresher Fair.

The impact was further quantified by an engagement survey which captured data showing the immediate and tangible impact of the messages on the target audience. Highlights were 84% of those who engaged with the material did not previously know the symptoms of gynae cancer, and 87% of those who engaged with the material would feel more confident talking to their GP about their gynae health now they knew their rights and options.

The Trustees would like to thank Havas for their generous donation of time and expertise in supporting the campaign.

The Trustees are thrilled to report that phase two of The Lifecycle Learning Programme will see this pilot scheme rolled out nationwide across 14 universities during the tenth accounting period, in 2023.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission General Guidance on public benefit when reviewing the Foundation's aims and objectives in planning future activities and setting donation policies for future years.

Achievements and performance

Significant activities and achievements against objectives

Under the terms of the Constitution the power of appointing new charity trustees lies with the current Trustees. New Trustees must be appointed by a resolution passed at a properly convened meeting of the charity Trustees. Dr John Butler was re appointed as a Trustee and Dr Tara Swart was appointed as an additional trustee during this accounting period.

The Foundation retained its status as a registered member of the ICO and The Fundraising regulator during this accounting period. The Foundation also continued to invest in GDPR compliant automated software to ensure continued compliance during the Foundation's rapid growth.

At bi-monthly meetings the trustees agree on a broad strategy and areas of activity for the Foundation. This includes the consideration of grant making, reserves and risk management policies as well as performance and targets.

The Trustees are delighted by the continuing success of the Foundation over its ninth accounting period.

The Foundation continued to considerably raise the profit margin of its fundraising. The Trustees believe this can be attributed to a clear focus on financial targets and the increased strategic management of the brand.

In addition to the stand out success of the first national education programme and the substantial grants to Royal Marsden, noted in Objectives and Achievements, there have been a number of significant fundraising events during the accounting period which included:

LADY GARDEN FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

- Lady Garden Gala

The Trustees would like to thank Simplyhealth for their generous support as headline sponsor of this important bi-annual fundraiser. The Gala took place in September 2022, and raised an incredible £516,289.

- Waddesdon Manor Lunch

The Rothschild Foundation kindly hosted a Spring 2022 lunch event in its beautiful grounds in Buckinghamshire. The Trustees would like to thank the Foundation for its generous support of the event which raised £176,835.

- Lady Garden Run

The Trustees would like to thank Simplyhealth for their ongoing support of this annual family fun run. Taking place in Hyde Park in April 2022, this event raised £79,772.

- Lady Garden Ladies Lunch

The Trustees would like to thank Josephine Daniel and Tamara Beckwith Veroni for hosting another successful annual lunch. The 2022 lunch raised £177,328 and reached 50m+ in editorial coverage following the event.

- Corporate Partners

The Trustees would like to thank the following corporate partners for their generous financial support during 2022; Gucci, Burberry, Le Chateau and Gillette.

Financial review

Reserves Policy

The Foundation aims to maintain a minimum of £36,000 in available reserves. This money is held within restricted funds as its own fund to cover at least three months expenditure in the event of a lack of funding. At the accounting date the Foundation has reserves £796,216 which is significantly above the reserves policy in anticipation of significant grants to new research projects and the rolling out of the national education programme during the next accounting period.

Funding to The Royal Marsden

During the accounting period the Foundation was able to donate a further £580,834 to the Royal Marsden Cancer Charity. The Foundation funded three new research projects, specialist equipment as identified on the Royal Marsden 'priority equipment' list, and two members of staff (a nurse and a pre doctoral fellow).

Principal Funding Sources

The principal funding sources are voluntary donations together with monies raised by the various fundraising events as set out in our achievements and performance.

Consultant and other support

During the accounting period, the Foundation employed three employees; Alexandra Huxford as Brand Manager, Roisin Mennell as Brand Assistant and Meera Khanna as Brand Director. In September 2022 Rosin was replaced by Mia Weston. Part time consultant support was also provided by Jen Burner on a part pro bono rate. Pro bono public relations support and office space was generously provided throughout the accounting period by Halpern.

Risk Management

The Trustees regularly review the major risks to which the Foundation is exposed and take steps to mitigate these risks, particularly in the area of financial management.

LADY GARDEN FOUNDATION
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

Consultant and other support

During the accounting period, the Foundation employed three employees; Alexandra Huxford as Brand Manager, Roisin Mennell as Brand Assistant and Meera Khanna as Brand Director. In September 2022 Rosin was replaced by Mia Weston. Part time consultant support was also provided by Jen Burner on a part pro bono rate. Pro bono public relations support and office space was generously provided throughout the accounting period by Halpern.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms Jennifer Halpern Prince (Chair)

Ms Jenniffer Emanuel

Baroness Helena Morrissey

Ms Annalisa Jenkins

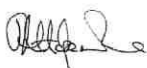
Recruitment and appointment of trustees

Under the terms of the Constitution the power of appointing new charity trustees lies with the current Trustees. New Trustees must be appointed by a resolution passed at a properly convened meeting of the charity Trustees. Victoria Hornby, OBE, was appointed an additional Trustee during this accounting period.

The Foundation retained its status as a registered member of the ICO and The Fundraising Regulator during this accounting period. The Foundation also continued to invest in GDPR compliant automated software to ensure continued compliance during the Foundation's rapid growth.

At regular meetings the Trustees agree on a board strategy and areas of activity for the Foundation. This includes the consideration of grant making, reserves and risk management policies as well as performance and targets.

The Trustees' report was approved by the Board of Trustees.



Ms Jennifer Halpern Prince (Chair)

Trustee

Date: 27/11/2023

LADY GARDEN FOUNDATION
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 JANUARY 2023

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of Lady Garden Foundation and of the incoming resources and application of resources of Lady Garden Foundation for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of Lady Garden Foundation and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of Lady Garden Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LADY GARDEN FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF LADY GARDEN FOUNDATION

Opinion

We have audited the financial statements of Lady Garden Foundation (the 'Lady Garden Foundation') for the year ended 31 January 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 January 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Lady Garden Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Lady Garden Foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

LADY GARDEN FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LADY GARDEN FOUNDATION

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Lady Garden Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also performed the following procedures:

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of entity staff in compliance functions to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

LADY GARDEN FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LADY GARDEN FOUNDATION

Charlotte Toemaes

Charlotte Toemaes BSc FCA (Senior Statutory Auditor)
for and on behalf of Ellacotts Audit Services Limited

Chartered Accountants

Statutory Auditor
Countrywide House
23 West Bar
Banbury
Oxfordshire
England
OX16 9SA

LADY GARDEN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	-	165,448	165,448	-	226,123	226,123
Other trading activities	4	-	1,095,748	1,095,748	-	471,458	471,458
Investments	5	312	-	312	-	-	-
Total income		312	1,261,196	1,261,508	-	697,581	697,581
Expenditure on:							
Raising funds	7	-	473,243	473,243	-	118,814	118,814
<u>Charitable activities</u>							
Charitable activities	6	-	614,961	614,961	-	551,650	551,650
Total expenditure		-	1,088,204	1,088,204	-	670,464	670,464
Net income and movement in funds		312	172,992	173,304	-	27,117	27,117
Reconciliation of funds:							
Fund balances at 1 February 2022		166	622,746	622,912	166	595,629	595,795
Fund balances at 31 January 2023		478	795,738	796,216	166	622,746	622,912

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LADY GARDEN FOUNDATION

BALANCE SHEET

AS AT 31 JANUARY 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	13	46,706		67,146	
Cash at bank and in hand		783,194		570,551	
		<u>829,900</u>		<u>637,697</u>	
Creditors: amounts falling due within one year	14	33,684		14,785	
		<u>33,684</u>		<u>14,785</u>	
Net current assets			796,216		622,912
The funds of the Lady Garden Foundation					
Restricted income funds	15		795,738		622,746
Unrestricted funds			478		166
			<u>796,216</u>		<u>622,912</u>

The financial statements were approved by the trustees on 27/11/2023



Ms Jennifer Halpern Prince (Chair)

Trustee

LADY GARDEN FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JANUARY 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	19		212,331		(21,767)
Investing activities					
Investment income received		312		-	
Net cash generated from/(used in) investing activities			312		-
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			212,643		(21,767)
Cash and cash equivalents at beginning of year			570,551		592,318
Cash and cash equivalents at end of year			783,194		570,551

LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

1 Accounting policies

Charity information

Lady Garden Foundation is a charity registered with the Charity Commission (Charity No. 1154755). The principal address is 17 Gresse Street, 6 Evelyn Yard, London, W1T 1QL.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. Lady Garden Foundation is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of Lady Garden Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that Lady Garden Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted general funds are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with the specific requirements set by the donor.

1.4 Income

Grants/sponsorship/donations are recognised in incoming resources in the period in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

Donations of goods for resale are included in incoming resources at the sale value, once sold.

Investment income is recognised on a receivable basis.

Voluntary income is received by way of donations and gifts is included in incoming resources when receivable.

The value of services provided by volunteers has been included where material to the charity and measurable.

LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Charitable expenditure in the form of donations payable is accounted for as and when approved by the Trustees. All other expenditure is included within the accounting period which it is incurred.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

1.6 Cash and cash equivalents

Cash at bank and in hand includes deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.7 Financial instruments

The Lady Garden Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Lady Garden Foundation's balance sheet when the Lady Garden Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Lady Garden Foundation's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Lady Garden Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of Lady Garden Foundation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees do not believe there to be any estimates or judgements which have significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

3 Income from donations and legacies

	Restricted funds 2023 £	Restricted funds 2022 £
Donations and gifts	136,955	86,935
Gift aid receipts	10,904	21,599
Donated goods and services	17,589	117,589
	<u>165,448</u>	<u>226,123</u>

LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

4 Other trading activities

	Restricted funds general 2023 £	Restricted funds general 2022 £
Fortnum & Mason Ladies Lunch	177,328	212,425
Lady Garden Gala	516,289	-
Waddesdon Manor Lunch	176,835	-
Lady Garden Run	79,772	135,690
General fundraising	19,576	22,157
Burberry Partnership	17,989	-
Annabel's Quiz Night	22,660	-
Le Chateau Partnership	10,000	-
Gynae Cancer Awareness Month Partnership	2,799	57,173
Cult Beauty Partnership	-	20,000
Gillette Partnership	22,500	-
Ovarian Cancer Month Appeal	20,000	-
GiveMe5	-	9,013
Gucci Shopping Morning	30,000	15,000
Other trading activities	1,095,748	471,458

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	312	-

LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

6 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Direct costs		
Donations to The Royal Marsden	580,834	425,716
Donated services from Jenny Halpern Prince	-	100,000
Donated office space	17,589	17,589
	<u>598,423</u>	<u>543,305</u>
Share of support and governance costs (see note 8)		
Support	9,038	7,095
Governance	7,500	1,250
	<u>614,961</u>	<u>551,650</u>
Analysis by fund		
Restricted funds	<u>614,961</u>	<u>551,650</u>

7 Raising funds

	Restricted funds general 2023 £	Restricted funds general 2022 £
<u>Fundraising and publicity</u>		
Brand design, website and advertising costs	3,708	3,018
Fortnum & Mason ladies lunch costs	18,172	26,415
GiveMe5	-	156
General fundraising	79,581	8,407
Lady Garden Gala	166,392	-
VAT irrecoverable	12,971	-
Lady Garden Run	37,795	2,413
Consultancy fees	11,550	-
Staff Costs	106,922	50,024
Support & governance costs	36,152	28,381
	<u>473,243</u>	<u>118,814</u>

LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

8 Support costs allocated to activities

	2023 £	2022 £
Staff costs	26,731	12,505
Accountancy Fees	9,825	10,410
Just giving processing charges	1,824	2,743
Other administration costs	4,599	3,163
Legal and professional costs	1,035	5,860
Pension costs	1,176	795
Governance costs	7,500	1,250
	<u>52,690</u>	<u>36,726</u>
Analysed between:		
Fundraising	36,152	28,381
Charitable activities	16,538	8,345
	<u>52,690</u>	<u>36,726</u>

9 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2023 £	2022 £
For audit services		
Audit of the financial statements of the charity	<u>7,500</u>	<u>-</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from Lady Garden Foundation during the year.

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>3</u>	<u>2</u>
Employment costs	2023 £	2022 £
Wages and salaries	127,249	61,750
Social security costs	6,404	779
	<u>133,653</u>	<u>62,529</u>

LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

11 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel for the year was £34,950.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	28,183	44,500
Other debtors	18,523	11,886
Prepayments and accrued income	-	10,760
	<u>46,706</u>	<u>67,146</u>

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	3,900	-
Trade creditors	2,288	13,224
Other creditors	196	311
Accruals and deferred income	27,300	1,250
	<u>33,684</u>	<u>14,785</u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 February 2022	Incoming resources	Resources expended	Transfers	At 31 January 2023
	£	£	£	£	£
Royal Marsden Fund	259,635	-	(580,834)	385,995	64,796
General Fund	327,111	1,261,196	(507,370)	(385,995)	694,942
Contingency Fund	36,000	-	-	-	36,000
	<u>622,746</u>	<u>1,261,196</u>	<u>(1,088,204)</u>	<u>-</u>	<u>795,738</u>

LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

15 Restricted funds

(Continued)

Previous year:	At 1 February 2021 £	Incoming resources £	Resources expended £	Transfers	At 31 January 2022 £
Royal Marsden Fund	448,328	-	(425,716)	237,023	259,635
General Fund	111,301	697,581	(244,748)	(237,023)	327,111
Contingency Fund	36,000	-	-	-	36,000
	<u>595,629</u>	<u>697,581</u>	<u>(670,464)</u>	<u>-</u>	<u>622,746</u>

Royal Marsden Fund

The Royal Marsden funds comprise of amounts allocated to support gynaecological cancer at the Royal Marsden. The funds allocated for this cause will support a broad reaching number of projects at the Royal Marsden which seek to have a positive and transformative impact on women's gynaecological cancer treatment. The fund was set up during the year to set aside amounts raised from the General Restricted Fund.

General Fund

This fund recognises all the day to day income resources and resources expended during the year. This fund is restricted to supporting causes set out in the Trustees Report under objectives and activities.

Contingency Fund

The purpose of this fund is to ensure the Foundation maintains a minimum of £36,000 in available reserves to cover at least 3 months of expenditure in the event of a lack of funding.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 February 2022 £	Incoming resources £	At 31 January 2023 £
General funds	<u>166</u>	<u>312</u>	<u>478</u>
Previous year:	At 1 February 2021 £	Incoming resources £	At 31 January 2022 £
General funds	<u>166</u>	<u>-</u>	<u>166</u>

LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 January 2023 are represented by:			
Current assets/(liabilities)	478	795,738	796,216
	<u>478</u>	<u>795,738</u>	<u>796,216</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 January 2022 are represented by:			
Current assets/(liabilities)	166	622,746	622,912
	<u>166</u>	<u>622,746</u>	<u>622,912</u>

18 Related party transactions

There were no related party transactions during the year (2022 - none), other than the donated office space in London and the services of Jenny Halpern Prince acting as a CEO. As this was a donation, no money was exchanged and therefore the total amount was accounted for in note 3, Donations and Legacies, and note 7, Charitable expenditure.

19 Cash generated from operations	2023 £	2022 £
Surplus for the year	173,304	27,117
Adjustments for:		
Investment income recognised in statement of financial activities	(312)	-
Movements in working capital:		
Decrease/(increase) in debtors	20,440	(52,029)
Increase in creditors	18,899	3,145
Cash generated from/(absorbed by) operations	<u>212,331</u>	<u>(21,767)</u>

LADY GARDEN FOUNDATION

England & Wales - Charity number 1154755

Accounts

LADY GARDEN FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

LADY GARDEN FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms Jennifer Halpern Prince (Chair)
Dr John Butler
Dr Tara Swart
Baroness Helena Morrissey
Ms Annalisa Jenkins
Ms Jenniffer Emmanuel
Ms Victoria Hornby

Charity number 1154755

Registered office

17 Gresse Street
6 Evelyn Yard
London
United Kingdom
W1T 1QL

Independent examiner

Charlotte Toemaes Bsc FCA
Ellacotts LLP
Countrywide House
23 West Bar
Banbury
Oxfordshire
England
OX16 9SA

Bankers

C. Hoare & Co
37 Fleet Street
London
EC4P 4DQ

LADY GARDEN FOUNDATION

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LADY GARDEN FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JANUARY 2022

The Trustees present their report and accounts for the year ended 31 January 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with Lady Garden Foundation's constitution dated 25 September 2013, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the Foundation are to promote charitable causes which benefit women. The Trustees agreed that the first cause to be supported was the research work carried out by Dr Bannerjee at The Royal Marsden into gynaecological cancer. In September 2018 the charity's name was changed to The Lady Garden Foundation and this was duly registered with The Charities Commission.

In 2019 the Trustees agreed that the second cause to be supported was gynaecological cancer at The Royal Marsden. The funds raised for this cause will support a broad reaching number of projects at The Royal Marsden which seek to have a positive, and transformative impact, on women's gynaecological cancer treatment.

In 2020, the Trustees further evolved the charity's objectives to support gynaecological causes that extend and improve the gynaecological health of women nationwide.

Throughout the ongoing impact of the Covid pandemic during this eighth accounting period, the Trustees were delighted that the charity continued to thrive in its fundraising ventures, by quickly pivoting to creative, virtual fundraising activities. Whilst simultaneously distributing funds via the charity's first ever scientific committee, chaired by Professor Larkin, to ensure that as the Foundation continued on its growth trajectory. Funding allocations by the scientific committee are measured against a targeted, science led criteria, for maximum impact.

The Foundation will allocate the funds raised during this eighth accounting period towards their second cause - gynaecological cancer at Royal Marsden Hospital, via this scientific committee.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission General Guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting donation policies for future years.

Structure and governance

Under the terms of the Constitution the power of appointing new charity trustees lies with the current Trustees. New Trustees must be appointed by a resolution passed at a properly convened meeting of the charity Trustees. Dr John Butler was re appointed as a Trustee and Dr Tara Swart was appointed as an additional trustee during this accounting period.

The Foundation retained its status as a registered member of the ICO and The Fundraising regulator during this accounting period. The Foundation also continued to invest in GDPR compliant automated software to ensure continued compliance during the Foundation's rapid growth.

At bi-monthly meetings the trustees agree on a broad strategy and areas of activity for the Foundation. This includes the consideration of grant making, reserves and risk management policies as well as performance and targets.

Achievements and performance

The Trustees are delighted by the continuing success of the Foundation over its eighth accounting period. The Foundation significantly exceeded its fundraising target and made its highest ever annual donation to Royal Marsden.

The Foundation continued to considerably raise the profit margin of its fundraising. The Trustees believe this can be attributed to a clear focus on financial targets and the increased strategic management of the Lady Garden Foundation brand.

LADY GARDEN FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

In particular there have been a number of events that raised significant funds during the accounting period which included:

- **Gucci Shopping Event**

The Trustees would like to thank Gucci for their continuing support of the Foundation and Tamara Beckwith Veroni for creating, and managing, this ongoing partnership. This event raised £15,000.

- **Virtual Challenge**

Due to the ongoing restrictions from the Covid pandemic the Foundation hosted its annual fitness challenge online. The Trustees would like to thank all participants who generously generated sponsorship and are pleased to report that £133,277 was raised.

- **Ladies Lunch**

The Trustees would like to thank Josephine Daniels and Tamara Beckwith Veroni for hosting another successful annual lunch at Fortnum & Mason. The Foundation's first major, in person fundraiser, post Covid restrictions, was a huge success and generated the highest funds to date from this much loved annual occasion. The Trustees are delighted to report that £186,010 was raised.

Financial Review

Reserves policy

The Foundation aims to maintain a minimum of £36,000 in available reserves. This money is held within restricted funds as its own fund to cover at least 3 months of expenditure in the event of a lack of funding. At the accounting date the Foundation has total reserves of £622,912, which is significantly above the reserves policy in anticipation of granting over half a million pounds to new research projects in the next accounting period, as well as providing funding for a pre doctoral research fellow at the Royal Marsden.

Funding to The Royal Marsden

During the accounting period, the Foundation was able to donate a further £425,716 to The Royal Marsden Cancer Charity. This makes a total of £1,675,496 over the last 7 years. The Foundation funded four new research projects and provided funding for two surgical cameras identified on the Royal Marsden's 'priority equipment list' during this accounting period.

The four new research projects funded were:

Integration of genomic data into endometrial cancer reporting, led Dr Angela George
Using AI to improve radiotherapy for cervical cancer patients, led by Dr Alexandra Taylor
Predicting treatment benefit in low grade serous ovarian cancer, led by Dr Susanna Banerjee
Blood test to detect cervical cancer relapse, led by Susan Lalondrelle

Risk Management

The Trustees regularly review the major risks to which the Foundation is exposed and take steps to mitigate these risks, particularly in the area of financial management.

Principal funding sources

The principal funding sources are voluntary donations together with monies raised by the various fundraising events as set out in our achievements and performance. The Trustees are delighted that a number of programmes have been put in place to raise money and raise awareness of gynaecological cancer in the future.

Consultant and other support

During the accounting period, the Foundation employed two full time employees, Alexandra Huxford as Brand Manager and Roisin Mennell as Brand Assistant. Part time consultant support was also provided from Jen Burner, on a part pro bono rate. Pro Bono Public Relations support and Office space was generously provided throughout the accounting period by Halpern. The Trustees are planning to maintain a similar structure for the next financial year and have budgeted accordingly.

LADY GARDEN FOUNDATION
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of Lady Garden Foundation and of the incoming resources and application of resources of Lady Garden Foundation for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of Lady Garden Foundation and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of Lady Garden Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Independent Examiner, Charlotte Toemaes of Ellacotts LLP will be proposed for reappointment.

The Trustees' report was approved by the Board of Trustees.



Ms Jennifer Halpern Prince (Chair)

Trustee

Dated: 12/10/22

LADY GARDEN FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LADY GARDEN FOUNDATION

I report to the trustees on my examination of the accounts of Lady Garden Foundation for the year ended 31 January 2022, which are set out on pages 6 to 16.

Responsibilities and basis of report

As the trustees of Lady Garden Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of Lady Garden Foundation accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Lady Garden Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of Lady Garden Foundation as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Charlotte Toemaes BSc FCA
Ellacotts LLP
Chartered Accountants

Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA
England

Dated: 14/10/22.....

LADY GARDEN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Income from:						
Donations and legacies	3	-	226,123	226,123	-	156,746
Other trading activities	4	-	471,458	471,458	-	261,434
Total income		-	697,581	697,581	-	418,180
Expenditure on:						
Raising funds	6	-	119,814	119,814	-	129,967
<u>Charitable activities</u>						
Causes that benefit women	5	-	550,650	550,650	-	332,224
Total charitable expenditure		-	550,650	550,650	-	332,224
Total expenditure		-	670,464	670,464	-	462,191
Net income/(expenditure) for the year/						
Net movement in funds		-	27,117	27,117	-	(44,011)
Fund balances at 1 February 2021		166	595,629	595,795	166	639,806
Fund balances at 31 January 2022		166	622,746	622,912	166	595,795

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

LADY GARDEN FOUNDATION

BALANCE SHEET AS AT 31 JANUARY 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	10	67,146		15,117	
Cash at bank and in hand		570,551		592,318	
		<u>637,697</u>		<u>607,435</u>	
Creditors: amounts falling due within one year	11	(14,785)		(11,640)	
Net current assets			<u>622,912</u>		<u>595,795</u>
Income funds					
Restricted funds - general	12		622,746		595,629
Unrestricted funds			<u>166</u>		<u>166</u>
			<u>622,912</u>		<u>595,795</u>

The financial statements were approved by the Trustees on 12/10/22



Ms Jennifer Halpern Prince (Chair)
Trustee

LADY GARDEN FOUNDATION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 JANUARY 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash absorbed by operations	14		(21,767)		(37,228)
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(21,767)		(37,228)
Cash and cash equivalents at beginning of year			592,318		629,546
Cash and cash equivalents at end of year			570,551		592,318

LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

1 Accounting policies

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. Lady Garden Foundation is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of Lady Garden Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that Lady Garden Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted general funds are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with the specific requirements set by the donor.

1.4 Incoming resources

Grants/sponsorship/donations are recognised in incoming resources in the period in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

Donations of goods for resale are included in incoming resources at the sale value, once sold.

Investment income is recognised on a receivable basis.

Voluntary income is received by way of donations and gifts is included in incoming resources when receivable. The value of services provided by volunteers has not been included.

1.5 Resources expended

LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Charitable expenditure in the form of donations payable is accounted for as and when approved by the Trustees. All other expenditure is included within the accounting period which it is incurred.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

1.6 Cash and cash in hand

Cash at bank and in hand includes deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Lady Garden Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of Lady Garden Foundation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees do not believe there to be any estimates or judgements which have significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

3 Donations and legacies

	Restricted funds general 2022 £	Restricted funds general 2021 £
Donations and gifts	86,935	29,397
Gift aid receipts	21,599	9,760
Donated goods and services	117,589	117,589
	<u>226,123</u>	<u>156,746</u>

4 Other trading activities

	Restricted funds general 2022 £	Restricted funds general 2021 £
Fortnum & Mason Ladies Lunch	212,425	-
Lady Garden Run	135,690	19,974
General fundraising	22,157	80,427
Gynae Cancer Awareness Month Partnership	57,173	-
Cult Beauty Partnership	20,000	60,000
GiveMe5	9,013	13,753
Gucci Shopping Morning	15,000	32,280
Winter Appeal	-	55,000
	<u>471,458</u>	<u>261,434</u>
Other trading activities		

LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

5 Charitable activities

	Causes that benefit women 2022 £	Causes that benefit women 2021 £
Donations to The Royal Marsden	425,716	207,421
Donated services from Jenny Halpern Prince	100,000	100,000
Donated office space	17,589	17,589
	543,305	325,010
Share of support costs (see note 9)	7,095	6,974
Share of governance costs (see note 9)	250	240
	550,650	332,224

6 Raising funds

	Restricted funds general 2022 £	Restricted funds general 2021 £
<u>Fundraising and publicity</u>		
Brand design, website and advertising costs	3,018	3,493
Fortnum & Mason ladies lunch costs	26,415	-
GiveMe5	156	-
General fundraising	8,407	23,975
VAT irrecoverable	-	6,245
Lady Garden Run	2,413	6,976
Consultancy fees	-	8,226
Staff Costs	50,024	52,194
Support & governance costs	29,381	28,858
Fundraising and publicity	119,814	129,967

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from Lady Garden Foundation during the year.

LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	2	1
	<u>2</u>	<u>1</u>
Employment costs	2022 £	2021 £
Wages and salaries	61,750	66,821
Social security costs	779	478
	<u>62,529</u>	<u>67,299</u>

There were no employees whose annual remuneration was more than £60,000.

9 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Staff costs	12,505	-	12,505	15,105	15,105
Accountancy Fees	10,410	-	10,410	9,950	9,950
Bank, credit card and Just giving processing charges	2,743	-	2,743	3,319	3,319
Other administration costs	3,163	-	3,163	4,346	4,346
Legal and professional fees	5,860	-	5,860	900	900
Pensions costs	795	-	795	1,252	1,252
Independent examiner fees	-	1,250	1,250	-	1,200
	<u>35,476</u>	<u>1,250</u>	<u>36,726</u>	<u>34,872</u>	<u>36,072</u>
Analysed between					
Fundraising	28,381	1,000	29,381	27,898	28,858
Charitable activities	7,095	250	7,345	6,974	7,214
	<u>35,476</u>	<u>1,250</u>	<u>36,726</u>	<u>34,872</u>	<u>36,072</u>

Governance costs includes payments to the independent examiners of £1,250 (2021- £1,200) for independent examination fees.

LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

10 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	44,500	15,117
VAT recoverable	5,489	-
Other debtors	6,397	-
Prepayments and accrued income	10,760	-
	<u>67,146</u>	<u>15,117</u>

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	-	1,854
Trade creditors	13,224	1,239
Other creditors	311	7,297
Accruals and deferred income	1,250	1,250
	<u>14,785</u>	<u>11,640</u>

LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 February 2020	Incoming resources	Resources expended	Transfers	Balance at 1 February 2021	Incoming resources	Resources expended	Transfers	Balance at 31 January 2022
	£	£	£	£	£	£	£	£	£
Royal Marsden Fund	-	-	(207,421)	655,749	448,328	-	(425,716)	237,023	259,635
General Fund	639,640	418,180	(254,770)	(691,749)	111,301	697,581	(244,748)	(237,023)	327,111
Contingency Fund	-	-	-	36,000	36,000	-	-	-	36,000
	<u>639,640</u>	<u>418,180</u>	<u>(462,191)</u>	<u>-</u>	<u>595,629</u>	<u>697,581</u>	<u>(670,464)</u>	<u>-</u>	<u>622,746</u>

Royal Marsden Fund

The Royal Marsden funds comprise of amounts allocated to support gynaecological cancer at the Royal Marsden. The funds allocated for this cause will support a broad reaching number of projects at the Royal Marsden which seek to have a positive and transformative impact on women's gynaecological cancer treatment. The fund was set up during the year to set aside amounts raised from the General Restricted Fund.

General Fund

This fund recognises all the day to day income resources and resources expended during the year. This fund is restricted to supporting causes set out in the Trustees Report under objectives and activities.

Contingency Fund

The purpose of this fund is to ensure the Foundation maintains a minimum of £36,000 in available reserves to cover at least 3 months of expenditure in the event of a lack of funding.

LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 January 2022 are represented by:						
Current assets/(liabilities)	622,912	-	622,912	166	595,629	595,795
	<u>622,912</u>	<u>-</u>	<u>622,912</u>	<u>166</u>	<u>595,629</u>	<u>595,795</u>

14 Cash generated from operations

	2022 £	2021 £
Surplus/(deficit) for the year	27,117	(44,011)
Movements in working capital:		
(Increase) in debtors	(52,029)	(1,134)
Increase in creditors	3,145	7,917
Cash absorbed by operations	<u>(21,767)</u>	<u>(37,228)</u>

15 Related party transactions

There were no related party transactions during the year (2021 - none), other than the donated office space in London and the services of Jenny Halpern Prince acting as a CEO. As this was a donation, no money was exchanged and therefore the total amount was accounted for in note 3, Donations and Legacies, and note 7, Charitable expenditure.

LADY GARDEN FOUNDATION

England & Wales - Charity number 1154755

Accounts

LADY GARDEN FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

LADY GARDEN FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Ms Jennifer Halpern Prince (Chair)
Ms Jennifer Emanuel
Baroness Helena Morrissey
Ms Annalisa Jenkins

Charity number 1154755

Registered office 17 Gresse Street
6 Evelyn Yard
London
United Kingdom
W1T 1QL

Independent examiner Charlotte Toemaes Bsc FCA
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LADY GARDEN FOUNDATION

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LADY GARDEN FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JANUARY 2021

The Trustees present their report and accounts for the year ended 31 January 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with Lady Garden Foundation's constitution dated 25 September 2013, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the Foundation are to promote charitable causes which benefit women. The Trustees agreed that the first cause to be supported was the research work carried out by Dr Bannerjee at The Royal Marsden into gynaecological cancer. In September 2018 the charity's name was changed to The Lady Garden Foundation and this was duly registered with The Charities Commission.

In 2019 the Trustees agreed that the second cause to be supported was gynaecological cancer at The Royal Marsden. The funds raised for this cause will support a broad reaching number of projects at The Royal Marsden which seek to have a positive, and transformative impact, on women's gynaecological cancer treatment.

In 2020, the trustees further evolved the charity's objectives to support gynaecological causes that extend and improve the gynaecological health of women nationwide. The ambition was to achieve this by securing a nationwide awareness campaign with a major UK retailer.

At bi-monthly meetings the trustees agree on a broad strategy and areas of activity for the Foundation. This includes the consideration of grant making, reserves and risk management policies as well as performance and targets.

In the report and accounts for the year ending 31 January 2020 the Trustees noted that the impact of the Covid-19 pandemic could not be accurately determined yet. Throughout this seventh accounting period the Trustees were delighted that the charity continued to thrive in its fundraising ventures, by quickly pivoting to creative, virtual fundraising activities. Whilst simultaneously establishing the charity's first ever scientific committee, chaired by Professor Larkin, to ensure that as the Foundation continues on its growth trajectory funding allocations are measured against a targeted, science led criteria, for maximum impact.

The Foundation will allocate the funds raised during this seventh accounting period towards their second cause - gynaecological cancer at Royal Marsden Hospital, via this scientific committee. Applications were opened during this period for applicants to submit their expression of interest against the selection criteria. Eight applicants were successfully placed on the shortlist and invited to submit full applications in March 2021. The committee will convene in March 2021 to review the bids.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission General Guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting donation policies for future years.

Structure and governance

Under the terms of the Constitution the power of appointing new charity trustees lies with the current Trustees. New Trustees must be appointed by a resolution passed at a properly convened meeting of the charity Trustees. Dr Annalisa Jenkins, M.B.B.S., F.R.C.P., was appointed as an additional Trustee during this accounting period.

After 2 years of service Dr John Butler resigned as Trustee to take on the role as the Foundation's Medical Director. The Foundation plans to appoint one new trustee in the next accounting period.

The Foundation further augmented its structure and activities by becoming a registered member of the ICO and The Fundraising regulator during this accounting period. The Foundation also invested in GDPR compliant automated software to ensure continued compliance during the Foundation's rapid growth.

LADY GARDEN FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

Achievements and performance

The Trustees are delighted by the continuing success of the Foundation over its seventh accounting period. Despite Covid-19 restrictions, the Foundation exceeded its fundraising target and launched its first nationwide awareness campaign with a high street retailer, SuperDrug.

The Foundation continued to considerably raise the profit margin of its fundraising. The trustees believe this can be attributed to a clear focus on financial targets and the increased strategic management of the Lady Garden Foundation brand.

In particular there have been a number of events that raised significant funds during the accounting period which included:

- **Gucci Shopping Event in February 2020**

The Trustees would like to thank Gucci for their continuing support of the Foundation and Tamara Beckwith Veroni for creating, and managing, this ongoing partnership. This event raised £32,280.

- **Lady Garden Winter Appeal in December 2020**

The Trustees would like to thank all the generous supporters of this activity which was an online appeal to trusted Lady Gardeners for their continued support for gynaecological causes during this tumultuous times. The Trustees would like to thank Jenny Halpern Prince who spearheaded this campaign. The Winter Appeal raised £55,000.

- **Silent Auction in December 2020**

A collection of 30 money-can't-buy lots was curated by The Foundation for its first online silent auction. The Trustees would like to thank all donors who generously provided these lots and are pleased to report that £22,228 was raised.

- **GiveMe5 sponsored run and Wine Tasting. Throughout 2020**

The friends and family of loyal Lady Garden supporter, Emily Plane, generously collaborated to host a number of meaningful and impactful events. The Trustees would like to thank Paige Thompson and Ida Weatherall for organising an online wine tasting with support from Corney and Barrow. The Trustees would also like to thank Alastair Duffield and 'Snox' for running the length of the central line tube in London and asking supporters to donate what they would normally spend on a pint in the pub. At the end of the accounting period these two activities had raised £19,678 with more funds still being pledged in early 2021.

- **Cult Beauty, throughout 2020, donated £60,000**

The Trustees would like to thank Alexia Inge and her team for the funds they donated throughout the year which will make a lasting impact on gynaecological cancer treatments. Beyond the funds donated (10% of sales in the sexual and wellness category), Cult Beauty widely supported raising awareness of The Foundation and its mission to break down the taboos of women's health through their social media and marketing channels, allowing the Foundation to significantly extend its profile both nationally and worldwide.

LADY GARDEN FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

Financial review

Reserves policy

The Foundation aims to maintain a minimum of £36,000 in available reserves. This money is held within restricted funds as its own fund to cover at least 3 months of expenditure in the event of a lack of funding. At the accounting date the Foundation has total reserves of £595,795, which is significantly above the reserves policy in anticipation of supporting various projects in the coming year.

Funding to The Royal Marsden

During the accounting period, the Foundation was able to donate a further £207,421 to The Royal Marsden Cancer Charity. This makes a total of £1,239,780 over the last 6 years, with a significant amount of funds to be donated in 2021. The Foundation will make its highest ever 12 month donation to Royal Marsden, over £600,000, during the first quarter of the next accounting period.

Risk Management

The Trustees regularly review the major risks to which the Foundation is exposed and take steps to mitigate these risks, particularly in the area of financial management.

Principal funding sources

The principal funding sources are voluntary donations together with monies raised by the various fundraising events as set out in our achievements and performance. The Trustees are delighted that a number of programmes have been put in place to raise money and raise awareness of gynaecological cancer in the future.

Consultant and other support

During the accounting period, the Foundation employed one full time employee, Alexandra Huxford as Brand Manager. Part time consultant support was also provided from Jen Burner, on a part pro bono rate. Pro Bono Public Relations support and Office space was generously provided throughout the accounting period by Halpern. The Trustees are planning to maintain a similar structure for the next financial year and have budgeted accordingly.

LADY GARDEN FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of Lady Garden Foundation and of the incoming resources and application of resources of Lady Garden Foundation for that year.

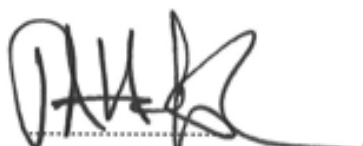
In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of Lady Garden Foundation and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of Lady Garden Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Independent Examiner, Charlotte Toemaes of Ellacotts LLP will be proposed for reappointment.

The Trustees' report was approved by the Board of Trustees.


Ms Jennifer Halpern Prince (Chair)
Trustee

Dated: 15/11/21

LADY GARDEN FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LADY GARDEN FOUNDATION

I report to the trustees on my examination of the accounts of Lady Garden Foundation for the year ended 31 January 2021, which are set out on pages 6 to 16.

Responsibilities and basis of report

As the trustees of Lady Garden Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of Lady Garden Foundation accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Lady Garden Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of Lady Garden Foundation as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Charlotte Toemaes BSc FCA
Ellacotts LLP
Chartered Accountants

Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA
England

Dated: 22/11/21

LADY GARDEN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	-	156,746	156,746	-	132,003	132,003
Other trading activities	4	-	261,434	261,434	-	858,376	858,376
Total income		-	418,180	418,180	-	990,379	990,379
Expenditure on:							
Raising funds	6	-	122,762	129,967	-	325,039	347,464
<u>Charitable activities</u>							
Causes that benefit women	5	-	332,224	332,224	-	326,121	326,121
Total charitable expenditure		-	332,224	332,224	-	326,121	326,121
Total resources expended		-	462,191	462,191	-	673,585	673,585
Net income/(expenditure) for the year/ Net movement in funds		-	(44,011)	(44,011)	-	316,794	316,794
Fund balances at 1 February 2020		166	639,640	639,806	166	322,846	323,012
Fund balances at 31 January 2021		166	595,629	595,795	166	639,640	639,806

The statement of financial activities includes all gains and losses recognised in the year.

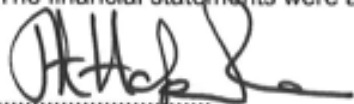
All income and expenditure derive from continuing activities.

LADY GARDEN FOUNDATION

BALANCE SHEET AS AT 31 JANUARY 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	10	15,117		13,983	
Cash at bank and in hand		592,318		629,546	
		<u>607,435</u>		<u>643,529</u>	
Creditors: amounts falling due within one year	11	(11,640)		(3,723)	
Net current assets			595,795		639,806
			<u><u>595,795</u></u>		<u><u>639,806</u></u>
Income funds					
Restricted funds - general	12	595,629		639,640	
Unrestricted funds		166		166	
		<u>595,795</u>		<u>639,806</u>	
			<u><u>595,795</u></u>		<u><u>639,806</u></u>

The financial statements were approved by the Trustees on ...15/11/21.....



Ms Jennifer Halpern Prince (Chair)
Trustee

LADY GARDEN FOUNDATION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 JANUARY 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	14		(37,228)		334,180
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(37,228)		334,180
Cash and cash equivalents at beginning of year			629,546		295,366
Cash and cash equivalents at end of year			592,318		629,546

LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021

1 Accounting policies

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. Lady Garden Foundation is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of Lady Garden Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that Lady Garden Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted general funds are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with the specific requirements set by the donor.

1.4 Incoming resources

Grants/sponsorship/donations are recognised in incoming resources in the period in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

Donations of goods for resale are included in incoming resources at the sale value, once sold.

Investment income is recognised on a receivable basis.

Voluntary income is received by way of donations and gifts is included in incoming resources when receivable. The value of services provided by volunteers has not been included.

1.5 Resources expended

Charitable expenditure in the form of donations payable is accounted for as and when approved by the Trustees. All other expenditure is included within the accounting period which it is incurred.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

1 Accounting policies

(Continued)

1.6 Cash and cash in hand

Cash at bank and in hand includes deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Lady Garden Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of Lady Garden Foundation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees do not believe there to be any estimates or judgements which have significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

3 Donations and legacies

	Restricted funds general 2021 £	Restricted funds general 2020 £
Donations and gifts	29,397	14,291
Gift aid receipts	9,760	123
Donated goods and services	117,589	117,589
	<u>156,746</u>	<u>132,003</u>

LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

4 Other trading activities

	Restricted funds general 2021 £	Restricted funds general 2020 £
Fortnum & Mason ladies lunch	-	171,295
Liberate Your Wardrobe	-	9,235
Lady Garden Gala dinner	-	425,660
Lady Garden Fun Run	14,964	125,170
Lady Garden Rumble	-	(865)
Gucci T shirt / activity	-	25,000
Annabel's Breakfast	-	4,064
Stripe and Stare Knickers	-	751
Other third party events	-	9,108
Cult Beauty partnership	60,000	55,000
Aspinalls Charity Poker	-	27,362
Tory Burch Shopping Day	-	6,596
Monsoon Partnership	9,000	-
Wine Tasting	6,015	-
Korona Gadgets	5,114	-
Gelpops	1,821	-
Solange Rings	15,594	-
Malin Darlin Jumpers	17,539	-
Facemasks	3,116	-
GiveMe5	13,753	-
2021 Challenge	5,010	-
Silent Auction	22,228	-
Gucci Shopping Morning	32,280	-
Winter Appeal	55,000	-
Other trading activities	261,434	858,376

LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

5 Charitable activities

	Causes that benefit women 2021 £	Causes that benefit women 2020 £
Donations to The Royal Marsden	207,421	200,000
Donated services from Jenny Halpern Prince	100,000	100,000
Donated office space	17,589	17,589
	325,010	317,589
Share of support costs (see note 9)	6,974	8,292
Share of governance costs (see note 9)	240	240
	332,224	326,121

6 Raising funds

	Restricted funds general 2021 £	Restricted funds general 2020 £
<u>Fundraising and publicity</u>		
Brand design, website and advertising costs	3,493	8,543
Fortnum & Mason ladies lunch costs	-	39,957
Lady Garden Gala costs	-	131,357
Aspinalls charity poker costs	-	160
VAT irrecoverable	6,245	21,465
Lady Garden Fun Run costs	3,976	31,801
Gelpops	1,848	-
Solange Rings	9,045	-
Malin Darlin Jumpers	7,130	-
Facemasks	2,700	-
2021 Challenge	3,000	-
Silent Auction	1,161	-
Misc fundraising costs	2,091	-
Consultancy fees	8,226	60,622
Staff Costs	52,194	19,429
Support & governance costs	28,858	34,130
Fundraising and publicity	129,967	347,464

LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from Lady Garden Foundation during the year.

8 Employees

There are no employees who received total employee benefits (excluding employer pension costs) of more than £60,000. The average monthly number of employees during the year was:

	2021 Number	2020 Number
	1	1
	<u>1</u>	<u>1</u>
Employment costs	2021 £	2020 £
Wages and salaries	52,194	19,429
	<u>52,194</u>	<u>19,429</u>

9 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Accountancy Fees	9,950	-	9,950	9,975	-	9,975
Bank, credit card and Just giving processing charges	3,319	-	3,319	2,539	-	2,539
Other administration costs	4,346	-	4,346	8,848	-	8,848
Legal and professional fees	900	-	900	371	-	371
Wages and salaries	15,105	-	15,105	19,429	-	19,429
Pensions costs	1,252	-	1,252	300	-	300
Independent examiner fees	-	1,200	1,200	-	1,200	1,200
	<u>34,872</u>	<u>1,200</u>	<u>36,072</u>	<u>41,462</u>	<u>1,200</u>	<u>42,662</u>
Analysed between						
Fundraising	27,898	960	28,858	33,170	960	34,130
Charitable activities	6,974	240	7,214	8,292	240	8,532
	<u>34,872</u>	<u>1,200</u>	<u>36,072</u>	<u>41,462</u>	<u>1,200</u>	<u>42,662</u>

Governance costs includes payments to the independent examiners of £1,200 (2020- £1,200) for independent examination fees.

LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	15,117	7,435
VAT recoverable	-	6,548
	<u>15,117</u>	<u>13,983</u>

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	1,854	417
Trade creditors	1,239	1,503
Other creditors	7,297	553
Accruals and deferred income	1,250	1,250
	<u>11,640</u>	<u>3,723</u>

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 February 2020	Incoming resources	Resources expended	Transfers	Balance at 31 January 2021
	£	£	£	£	£
Royal Marsden Fund	-	-	(207,421)	655,749	448,328
Charitable Fund	-	-	-	39,090	39,090
General Restricted Fund	639,640	418,180	(254,770)	(730,839)	72,211
Contingency Fund	-	-	-	36,000	36,000
	<u>639,640</u>	<u>418,180</u>	<u>(462,191)</u>	<u>-</u>	<u>595,629</u>

LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

12 Restricted funds

(Continued)

Royal Marsden Fund

The Royal Marsden funds comprise of amounts allocated to support gynaecological cancer at the Royal Marsden. The funds allocated for this cause will support a broad reaching number of projects at the Royal Marsden which seek to have a positive and transformative impact on women's gynaecological cancer treatment. The fund was set up during the year to set aside amounts raised from the General Restricted Fund.

Charitable Fund

The Charitable Fund comprise of amounts allocated to support gynaecological causes that extend and improve the gynaecological health of women nationwide. The fund was set up during the year to set aside amounts raised from the General Restricted Fund.

General Restricted Fund

This fund recognises all the day to day income resources and resources expended during the year. This fund is restricted to supporting causes set out in the Trustees Report under objectives and activities.

Contingency Fund

The purpose of this fund is to ensure the Foundation maintains a minimum of £36,000 in available reserves to cover at least 3 months of expenditure in the event of a lack of funding.

13 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 January 2021 are represented by:						
Current assets/(liabilities)	166	595,629	595,795	166	639,640	639,806
	<u>166</u>	<u>595,629</u>	<u>595,795</u>	<u>166</u>	<u>639,640</u>	<u>639,806</u>

14 Cash generated from operations

	2021 £	2020 £
(Deficit)/surplus for the year	(44,011)	316,794
Movements in working capital:		
(Increase)/decrease in debtors	(1,134)	21,009
Increase/(decrease) in creditors	7,917	(3,623)
Cash (absorbed by)/generated from operations	<u>(37,228)</u>	<u>334,180</u>

LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 JANUARY 2021**

15 Related party transactions

There were no related party transactions during the year (2020 - none), other than the donated office space in London and the services of Jenny Halpern Prince acting as a CEO. As this was a donation, no money was exchanged and therefore the total amount was accounted for in note 3, Donations and Legacies, and note 7, Charitable expenditure.