

ANGLIAN COMMUNITY TRUST (ACT)

England & Wales · Charity number 1154746

Details

Status Registered

Legal form Charitable company

Company number [07376913](#)

Registered 2013-11-26

Register [View on the Charity Commission register](#)

Contact

Address Winsley's House
High Street
Colchester
Essex
CO1 1UG

Phone 01206 505250

Email tracyfortescue@community360.org.uk

Website www.angliancommunitytrust.org

Activities

Objects: THE CHARITY'S OBJECTS("OBJECTS")ARE SPECIFICALLY RESTRICTED TO CARRYING ON ACTIVITIES TO PROMOTE AND PROTECT THE SOCIAL,MENTAL AND PHYSICAL HEALTH,WELFARE AND WELL-BEING OF PEOPLE IN THE COMMUNITY OF NORTH EAST ESSEX,SURROUNDING AREAS AND WIDER COMMUNITY INCLUDING IN PARTICULAR BY THE PROVISION OF FINANCIAL ASSISTANCE AND EQUIPMENT TO CHARITABLE OR OTHER COMMUNITY GROUPS.

Activities: Anglian Community Trust is a charity that provides funding to support community and charity projects, through one-off funding.Its aims are:To promote and protect the social, mental and physical health, welfare and wellbeing of people in the community of North East Essex and surrounding areas. It will also fundraise with local community and/or charitable groups and accept donations.

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Essex
- Southend-on-sea
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£139,340	£54,686	-	-
2024-03-31	£10,898	£41,479	-	-
2023-03-31	£536	£27,749	-	-
2022-03-31	£2,317,000	£19,731	£2,298,524	0
2021-03-31	£5	£56,461	-	-

Trustees

Name	Role	Appointed
Michael Pollington	Chair	2023-11-13
Dr David William Sollis		2021-06-28
Frank Sims		2021-06-28
Julie Young		2019-10-01
Kay Caines		2025-02-10
Michael Andrew Gill		2023-01-30

ANGLIAN COMMUNITY TRUST (ACT)

England & Wales - Charity number 1154746

Accounts



Charity Number: 1154746
Company number: 08774687

Year Ended 31st March 2025

ANGLIAN COMMUNITY TRUST (ACT)

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ANGLIAN COMMUNITY TRUST (ACT)

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2025

The directors, who are also the trustees, present their report and financial statements for the period ended 31st March 2025. The directors have adopted the provisions of the statement of recommended practice (SORP) "Accounting and Reporting by charities".

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name	Anglian Community Trust (ACT)	
Charity number	1154746	
Company number	08774687	
Registered address	Winsleys House High Street Colchester, Essex CO1 1UG	
Directors/Trustees	Michael Pollington Frank Sims David Sollis Julie Young Michael Gill	Chairperson
Independent Examiners	Community360 Winsleys House High Street CO1 1UG	
Bankers	Unity Trust Bank plc Four Brindleyplace Birmingham B1 2HB	

ANGLIAN COMMUNITY TRUST (ACT)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Total £	2025 Total £	Unrestricted Total £	2024 Total £
<u>Income and endowments from:</u>					
Other income		130,000	130,000	-	-
Income from investments	3	9,340	9,340	10,898	10,898
Total income and endowments		139,340	139,340	10,898	10,898
<u>Expenditure on:</u>					
Charitable activities	4	54,686	54,686	41,479	41,479
Total resources expended		54,686	54,686	41,479	41,479
Net income/(expenditure)		84,654	84,654	(30,581)	(30,581)
Gains/(losses) on investment assets		70,048	70,048	124,411	124,411
Net income		154,702	154,702	93,830	93,830
Fund balances at 31 March 2024		2,366,539	2,366,539	2,272,709	2,272,709
Fund balances at 31 March 2025		2,521,241	2,521,241	2,366,539	2,366,539

Notes on pages 4-6 form part of these accounts.

ANGLIAN COMMUNITY TRUST (ACT)

BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Current assets			
Debtors	5	-	-
Bank balances		216,674	482,330
Investments		2,304,567	1,884,519
		<u>2,521,241</u>	<u>2,366,849</u>
Current Liabilities			
Creditors, amounts falling due within on year	6	-	310
Net current assets		<u>2,521,241</u>	<u>2,366,539</u>
Total assets		<u><u>2,521,241</u></u>	<u><u>2,366,539</u></u>
Unrestricted funds		<u>2,521,241</u>	<u>2,366,539</u>
		<u><u>2,521,241</u></u>	<u><u>2,366,539</u></u>

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The directors declare that they have approved the accounts above on:

Michael Pollington  Date 30/01/2026

ANGLIAN COMMUNITY TRUST (ACT)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the proceeding year.

Accounting convention

Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charitable company is a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to income and the amount can be quantified with reasonable accuracy.

- Voluntary income is received by way of grants and donations and is included in full in the Statement of Financial Activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.

Resources expended

- Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis.
- Grants payable are payments made to third parties in the furtherance of the charitable objectives of the company. Grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the charity.
- Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about the timing of the grant.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and included accountancy and costs linked to the strategic management of the charity.

Going Concern

The charity is operating on a going concern basis.

ANGLIAN COMMUNITY TRUST (ACT)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimated and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

the estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements in the financial statements.

2. Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Investment income	Unrestricted	2025	Unrestricted	2024
	£	£	£	£
Interest and dividends	9,340	9,340	10,898	10,898
	<u>9,340</u>	<u>9,340</u>	<u>10,898</u>	<u>10,898</u>
4. Total resources expended	Unrestricted	2025	Unrestricted	2024
	£	£	£	£
Donations, grants & sponsorship	30,800	30,800	12,350	12,350
IT expenditure	-	-	-	-
Legal & Professional	10,614	10,614	15,030	15,030
Promotion expenses	-	-	-	-
Miscellaneous	-	-	146	146
Consultancy	11,911	11,911	12,062	12,062
Insurance	1,290	1,290	1,509	1,509
Bank charges	71	71	72	72
	<u>54,686</u>	<u>54,686</u>	<u>41,169</u>	<u>41,169</u>
Governance costs				
Audit fee	-	-	310	310
	<u>54,686</u>	<u>54,686</u>	<u>41,479</u>	<u>41,479</u>

ANGLIAN COMMUNITY TRUST (ACT)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

5. Current assets	2025	2024
	£	£
Prepayments	-	-
	-	-

6. Creditors; amounts falling due within one year	2025	2024
	£	£
Accruals	-	310
	-	310

7. **Trustees**
None of the Trustees received any remuneration during the year.

8. **Trustees Remuneration**
No trustee received any remuneration during the year.

9. **Related Party Transactions**
No trustee or other person related to the charity had any personal interest in any transaction entered into by the charity during the year.
Frank Sims, a trustee of ACT was the CEO of ACE who donated the £2,317,000 to ACT but has no personal interest in this transaction.

10. **Taxation**
No charge to corporation tax arises as the company is registered as a charity and is exempt under s505 of the Income and Corporation Taxes Act 1988.

11. Average number of employees	2025	2024
	£	£
	Nil	Nil
	Nil	Nil

12. **Legal form of the charity**
Anglian Community Trust is a private company limited by guarantee, incorporated in England.

Investments	2025	2024
	£	£
UK investments are held as follows -		
Market value as at 31 March 2024	1,884,519	1,760,108
Transfers in/out	350,000	-
Increase/(decrease) in value	70,048	124,411
Market value as at 31 March 2025	2,304,567	1,884,519

ANGLIAN COMMUNITY TRUST (ACT)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

I report on the accounts of Anglian Community Trust (ACT) for the year ended 31 March 2025 which are set out on pages 2 to 6.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Courtier FMAAT AATQB for and on behalf of:

Community360
Winsley's House, High Street, Colchester, Essex



Date 31/01/2026

ANGLIAN COMMUNITY TRUST (ACT)

England & Wales - Charity number 1154746

Accounts



Charity Number: 1154746
Company number: 08774687

Year Ended 31st March 2022

ANGLIAN COMMUNITY TRUST (ACT)

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ANGLIAN COMMUNITY TRUST (ACT)

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2022

The directors, who are also the trustees, present their report and financial statements for the period ended 31st March 2022. The directors have adopted the provisions of the statement of recommended practice (SORP) "Accounting and Reporting by charities".

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name	Anglian Community Trust (ACT)		
Charity registration number	1154746		
Company Number	08774687		
Registered address	Winsleys House High Street Colchester, Essex CO1 1UG		
Directors/Trustees	Julie Young	Chairperson	
	Frank Sims	Treasurer	
	James Cracknell		Resigned 27th July 2022
	David Sollis		
	Vivienne Depledge		Resigned 28th October 2021
	Rachel Nyambura Wainaina-Walton		Resigned 15th June 2022
	Anne Brown		Resigned 3rd May 2022
	Karl Winchester		Resigned 14th April 2021
	Elizabeth Buxton		Resigned 28th May 2021
	David John Harrison		Resigned 7th September 2021
	Clare Maria Jones		Resigned 1st August 2021
	Leslie Robert Nicoll		Resigned 12th August 2021
Bankers	Unity Trust Bank plc Four Brindley Place Birmingham B1 2HB		
Auditors	Streets Whittles Streets Whittle & Partners LLP The Old Exchange 64 West Stockwell Street Colchester CO1 1HE		

ANGLIAN COMMUNITY TRUST
(A company limited by guarantee – charity registration number 1154746)
Company Registration Number 08774687

TRUSTEES' REPORT (Including Directors' Report)

FOR THE YEAR END 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status

Anglian Community Trust (ACT) is a charitable company limited under guarantee without share capital incorporated on 14th November 2013 and registered as a charity on 26th November 2013. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The company has a Memorandum of Association and Articles of Association which set out the Charity's Objects and Governance arrangements. A Governance Framework document is also in place, which provides an effective overall framework which supports ACT's objects and Articles of Association. The framework is based on best practice guidance that has been developed for community and third sector organisations.

ACT's sole corporate member is Anglian Community Enterprise (ACE) Community Interest Company, which provides to ACT a percentage of its surplus each financial year. ACT independently determines how to support the community and projects within the community.

The board had agreed a Service Level Agreement (SLA) with ACE (which is currently with Community360) for the provision of administrative, corporate governance and financial services to support ACT to ensure that it operates as a legal entity in accordance with the requirements of The Charity Commission, Companies House and HM Revenue and Customs.

The Trustees also confirm that they had due regard to guidance published by the Charity Commission regarding "public benefit".

ACT has gone through a period of great change up to and beyond March 2021 brought about by the voluntary liquidation of the sole corporate member necessitating great change.

As a result of ACE looking to wind up and to manage its own commercial operation, they had, as sole member, not provided any significant income to ACT. As a result ACT was looking to wind up.

This plan was reversed when it was decided by ACE Board that ACT would be a suitable vehicle to take on the ongoing and sustainable management of legacy funding. While this was ongoing limited investment was made available.

ACT is expecting to take on the requests of the ACE members as part of creating a sustainable legacy.

Vision and Mission

All of ACT's objectives and activities are underpinned by its Vision and Mission:

Vision

"We will help you to create change to improve lives for the long term."

Mission

Inclusive and influential needs-led investor in grassroots solutions for health and wellbeing.

As an energetic partner, we will be the one who invests in people who want to be at the forefront of social change. We will collaborate with like-minded partners to create networks for long-term sustainable action and be the one who believes in those who lack belief in themselves.

Objectives and Activities

To promote and protect the social, mental and physical health, welfare and wellbeing of people in the community of North East Essex and surrounding areas. ACT is able to fundraise with local communities and charitable groups and accept donations from members of the public and from other sources.

ACT will be provided with funding by investment income which will be utilised in one-off new or existing community and charity projects to deliver public benefit.

In this reporting period ACT has become a standalone charity; has recruited new trustees and has taken time to ensure the charity has good governance policies and procedures in place. Trustees have thoroughly researched our investment opportunities to ensure that our capital does not diminish and that ACT can be in a position to support people in the long term. We have worked towards funding a hackathon scheduled for November 2022 aimed at stimulating innovation in health and wellbeing in North East Essex.

Recruitment and appointment

The directors of the company are also the charity trustees for the purpose of charity law. The charity may by ordinary resolution appoint a person who is willing to be a Director. The Directors may appoint a person who is willing to be a Director where there is an urgent need to fill a casual vacancy. A Director shall hold office for three years, following which a Director shall be eligible for re-election

by the charity for a further term of three years. A Director may not hold office for a period of more than six consecutive years.

For the period of this report Julie Young has acted as Chair of the charity alongside James Cracknell, Frank Sims, David Sollis, Anne Brown and Rachel Walton.

The following trustees resigned:

Karl John Winchester 14/4/21
Elizabeth Maude Buxton 28/5/21
Clare Maria Jones 1/8/21
Leslie Robert Nicoll 12/8/21
David John Harrison resigned 7/9/21
Vivienne Carole Depledge resigned 28/10/21
James Nicolas Cracknell resigned 22/7/22
Rachel Nyambura Wainaina-Walton resigned 15/6/22
Anne Brown resigned 3/5/22

Induction and Training

The Trustees receive a robust induction into the Charity. The Charity provides all new trustees with a Trustee Handbook that contains the following:

- Guide to becoming a Trustee

- Job description and expectations of Chair, Vice Chair, Treasurer and general Trustees
- Terms of Reference
- Code of Conduct
- Trustee Declaration

In addition, ACT appoint a buddy to new Trustees to guide them through the Induction and act as a mentor.

All Trustees are expected to conduct training to help them with their role including:

- NCVO's (National Council for Voluntary Organisations) Roles and Duties of Trustees
- PREVENT
- Cyber Security
- Equality & Diversity
- Safeguarding basic awareness

Risk management

ACT has a risk register in place to identify risk areas and the mitigation required to reduce or remove those risks. This is reviewed at each board meeting.

The key risk to the business is the sole member withdrawing or lowering funding levels for ACT. To mitigate this, ACT will explore the possibility of expanding membership to solicit additional funding streams from alternative sources, subject to the existing member's approval.

Trustee Key Responsibilities:

- Act in the best interest of ACT, its beneficiaries and future beneficiaries at all times.
- Ensure the organisation pursues its stated objects (purposes), as defined in its governing document, by developing and agreeing a long-term strategy.
- Ensure the organisation complies with its governing document, charity law, company law and all other relevant legislation or regulations.
- Work with the other members of the Board of Trustees in providing strategic direction to the organisation, setting overall policy, defining goals, setting targets and evaluating performance against agreed targets.
- Ensure the financial stability of the organisation.
- Maintain sound financial management of ACT's resources, ensuring expenditure is in line with the organisation's objectives, and that investment activities meet accepted standards and policies. To ensure financial probity and that the charity is and will remain solvent.
- Protect and manage the property and assets and ensure the proper investment of the charity's funds.
- Safeguard the reputation and values of the organisation.
- Promote and develop ACT in order for it to grow and maintain its relevance to society.
- Attend Board and other relevant meetings, scrutinise papers, lead and participate in discussion and present items.
- When the time is right, appoint and support CEO, ensure proper arrangements for appraisal and remuneration are in place, and monitor performance against agreed criteria (currently staff have not been recruited).
- Ensure the effective and efficient administration of the organisation, including having appropriate policies and procedures in place and following them.
- Provide an overall duty of care.

- Act as a counter-signatory on charity cheques and any applications for funding in accordance with financial processes and procedures.
- Maintain absolute confidentiality about all sensitive/confidential information received in the course of Trustee responsibilities to the charity.

The Trustees, who are also the directors of Anglian Community Trust for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Plans for future periods

ACE went into voluntary liquidation as at the 31/08/2021, ceasing to exist. This necessitated great change for ACT and the trustees have spent the past year refreshing governance arrangements and securing the investment of funds to put ACT on a sustainable future.

Financial Review

ACT's focus is to maximise the funds made available for social and community benefit and has accordingly successfully managed its financial activities to ensure it has funds available to meet the demands of social impact funding in the future.

The significant event that has affected ACT's financial position in this financial year is the closure of ACE and the transfer of funds to ACT. ACE went into voluntary liquidation in June 2021.

Reserves Policy

The Trustees have established reserves as a contingency against unforeseen and unexpected future costs. The levels of the funds in these reserves are reviewed regularly.

The year-end reserves were as follows:

- Unrestricted £2,298,524

These reserves cover more than 3-6 months running costs and will be reviewed six monthly once activities commence within the Charity.

Investment Powers

Under the Articles of Association, the Charity has the powers to deposit or invest in funds in any manner (but to invest only after obtaining such advice from a financial expert as the Trustees consider necessary and having regard to the suitability of investments and the need for diversification).

Investment Strategy

When determining the investment of funds and who to partner with, the Trustees approached a number of investment companies and used robust selection criteria which included:

- Whether the partner is FCA compliant with a track record of managing portfolio security
- A demonstration of an approach that provides security of the portfolio
- Flexibility in switching within the portfolio in a cost-effective way
- An understanding and background in the charity sector
- A demonstration of a suitable and sympathetic approach to ethical investment which also demonstrates long term success and recognises the need to be flexible
- Cost of the contract (seen in light of historic rate of return)
- Added value over and above managing the investment portfolio

For 2021/22, Trustees agreed to take time to assemble a robust investment strategy with a view to utilising income to fund social impact grants and investments that lead to improvements in health and wellbeing.

Public Benefit Statement

In making decisions regarding how to support community and charitable projects, the ACT Board of Trustees confirm that they have had due regard to the Charities Commission public benefit guidance when exercising duties to which the guidance is relevant.

Statement of Compliance

The Trustees are responsible for keeping adequate accounting records that disclose, with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report was approved by the board on 9th December 2022.

Julie Young
Chairman

ANGLIAN COMMUNITY TRUST (ACT)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Total £	2022 Total £	Unrestricted Total £	2021 Total £
<u>Income and endowments from:</u>					
Donations and legacies	2	2,317,000	2,317,000	-	-
Income from investments	3	-	-	5	5
Total income and endowments		2,317,000	2,317,000	5	5
<u>Expenditure on:</u>					
Charitable activities	4	19,731	19,731	56,461	56,461
Total resources expended		19,731	19,731	56,461	56,461
Net income/(expenditure)		2,297,269	2,297,269	(56,456)	(56,456)
Transfer between funds		-	-	-	-
Net income		2,297,269	2,297,269	(56,456)	(56,456)
Fund balances at 31 March 2021		1,255	1,255	57,711	57,711
Fund balances at 31 March 2022		2,298,524	2,298,524	1,255	1,255

Notes on pages 10-12 form part of these accounts.

ANGLIAN COMMUNITY TRUST (ACT)

BALANCE SHEET AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Current assets			
Debtors	5	756	-
Bank balances		<u>2,300,768</u>	<u>1,255</u>
		2,301,524	1,255
Current Liabilities			
Creditors, amounts falling due within on year	6	3,000	-
Net current assets		<u>2,298,524</u>	<u>1,255</u>
Total assets		<u><u>2,298,524</u></u>	<u><u>1,255</u></u>
Unrestricted funds		<u>2,298,524</u>	<u>1,255</u>
		<u><u>2,298,524</u></u>	<u><u>1,255</u></u>

The directors declare that they have approved the accounts above on:

Julie Young

Julie Young

Date

9/12/2022

ANGLIAN COMMUNITY TRUST (ACT)

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Total 2022 £	Total 2021 £
Cash flows from operating activities				
<i>Net cash provided by (used in) operating</i>	a	<u>2,299,513</u>	<u>2,299,513</u>	<u>(56,456)</u>
Cash flows from investing activities				
Proceeds from the sale of tangible assets		-	-	-
Purchase of property, plant and equipment		<u>-</u>	<u>-</u>	<u>-</u>
<i>Net cash provided by (used in) investing</i>		<u>-</u>	<u>-</u>	<u>-</u>
<i>Change in cash and cash equivalents in</i>		2,299,513	2,299,513	(56,456)
Cash and cash equivalents at the beginning	b	<u>1,255</u>	<u>1,255</u>	<u>57,711</u>
Cash and cash equivalents at the end of the		<u><u>2,300,768</u></u>	<u><u>2,300,768</u></u>	<u><u>1,255</u></u>

(a) RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Notes	Unrestricted funds £	Total 2022 £	Total 2021 £
<i>Net income/(expenditure) for the reporting period (as per SOFA)</i>		2,297,269	2,297,269	(56,456)
Adjustments for non-cash items:				
Depreciation charges		-	-	-
(Gains)/losses on the sale of fixed assets		-	-	-
(increase)/decrease in debtors	6	(756)	(756)	-
Increase/(decrease) in creditors	7	3,000	3,000	-
<i>Net cash provided by (used in) operating</i>		<u>2,299,513</u>	<u>2,299,513</u>	<u>(56,456)</u>

b) ANALYSIS OF CASH AND CASH EQUIVALENTS

	Notes	Unrestricted funds £	Total 2022 £	Total 2021 £
Cash in hand		<u>2,300,768</u>	<u>2,300,768</u>	<u>1,255</u>
Total cash and cash equivalents		<u><u>2,300,768</u></u>	<u><u>2,300,768</u></u>	<u><u>1,255</u></u>

ANGLIAN COMMUNITY TRUST (ACT)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the proceeding year.

Accounting convention

Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charitable company is a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to income and the amount can be quantified with reasonable accuracy.

- Voluntary income is received by way of grants and donations and is included in full in the Statement of Financial Activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.

Resources expended

- Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis.
- Grants payable are payments made to third parties in the furtherance of the charitable objectives of the company. Grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the charity
- Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about the timing of the grant.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and included accountancy and costs linked to the strategic management of the charity

Going Concern

The charity is operating on a going concern basis.

ANGLIAN COMMUNITY TRUST (ACT)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimated and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

the estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements in the financial statements.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. Donations and legacies	Unrestricted	2022	Unrestricted	2021
	£	£	£	£
Donations and gifts	2,317,000	2,317,000	-	-
	<u>2,317,000</u>	<u>2,317,000</u>	<u>-</u>	<u>-</u>
3. Investment income	Unrestricted	2022	Unrestricted	2021
	£	£	£	£
Interest receivable	-	-	5	5
	<u>-</u>	<u>-</u>	<u>5</u>	<u>5</u>
4. Total resources expended	Unrestricted	2022	Unrestricted	2021
	£	£	£	£
Donations, grants & sponsorship	200	200	55,750	55,750
IT expenditure	406	406	-	-
Legal & Professional	15,000	15,000	300	300
Promotion expenses	-	-	339	339
Miscellaneous	35	35	-	-
Consultancy	855	855	-	-
Insurance	163	163	-	-
Bank charges	72	72	72	72
	<u>16,731</u>	<u>16,731</u>	<u>56,461</u>	<u>56,461</u>
Governance costs				
Audit fee	3,000	3,000	-	-
	<u>19,731</u>	<u>19,731</u>	<u>56,461</u>	<u>56,461</u>

ANGLIAN COMMUNITY TRUST (ACT)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Current assets	2022	2021
	£	£
Prepayments	756	-
	<u>756</u>	<u>-</u>
6. Creditors; amounts falling due within one year	2022	2021
	£	£
Accruals	3,000	-
	<u>3,000</u>	<u>-</u>
7. Trustees		
None of the Trustees received any remuneration during the year.		
8. Trustees Remuneration		
No trustee received any remuneration during the year.		
9. Related Party Transactions		
No trustee or other person related to the charity had any personal interest in any transaction entered into by the charity during the year.		
Frank Sims, a trustee of ACT was the CEO of ACE who donated the £2,317,000 to ACT but has no personal interest in this transaction.		
10. Taxation		
No charge to corporation tax arises as the company is registered as a charity and is exempt under s505 of the Income and Corporation Taxes Act 1988.		
11. Average number of employees	2022	2021
	£	£
	Nil	Nil
	<u>Nil</u>	<u>Nil</u>
12. Legal form of the charity		
Anglian Community Trust is a private company limited by guarantee, incorporated in England.		

ANGLIAN COMMUNITY TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF ANGLIAN COMMUNITY TRUST

Opinion

We have audited the financial statements of Anglian Community Trust (the 'charitable company') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cashflow and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ANGLIAN COMMUNITY TRUST
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF ANGLIAN COMMUNITY TRUST

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below .

ANGLIAN COMMUNITY TRUST
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF ANGLIAN COMMUNITY TRUST

The audit tests, including planning procedures, adopted for the audit of these financial statements are designed to assess and detect the risk of irregularities, including fraud. Our risk assessment of the likelihood of irregularities included the high degree of involvement of the experienced directors, which reduces the risk of irregularities. The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- We identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, Charities Act 2011, taxation legislation and Data Protection.
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence. These were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We identified the greatest potential for fraud or non-compliance with laws and regulations in the following areas, and the specific procedures performed to address them are described below:

- We obtained an understanding of the income process and the flow of financial information to the general ledger and how this is classified as restricted and unrestricted.
- Cut-off testing was performed at the year-end date by reviewing revenue which had been accrued for and revenue that had been recognised after date to identify any transaction which had been erroneously recognised in the incorrect period. The same testing was carried out for expenditure.
- In line with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we reviewed accounting records for any unusual adjustments.

In addition to the above, our procedures to respond to the risk identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of noncompliance for the year.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

ANGLIAN COMMUNITY TRUST
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF ANGLIAN COMMUNITY TRUST

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Other Matter

The financial statements of the charity for the year ended 31 March 2021, forming the corresponding figures in these financial statements for the year ended 31 March 2022, are not audited because the company took advantage of S477 Companies Act 2006 small company audit exemption in the prior period.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Daniel Insley BA ACA (Senior Statutory Auditor)
For and on behalf of Streets Whittles,
Chartered Accountants
Statutory Auditor

9 December 2022
Streets Whittle & Partners LLP
The Old Exchange
64 West Stockwell Street
Colchester
CO1 1HE