

**THE PROSPERITY'S CHURCH of JESUS CHRIST**

**Charity No 1154736**

**ANNUAL TRUSTEES REPORT AND ANNUAL ACCOUNTS**

**For the Year Ending 31<sup>st</sup> March 2025**

# THE PROSPERITY'S CHURCH of JESUS CHRIST

## TABLE OF CONTENTS

	<b>Page</b>
Reference and Administrative Details	3
Trustees Annual Report	4
Independent Examiner's Report	8
Receipts and Payments Accounts	10
Statement of Balances	11
Notes to the Annual Accounts	12

# THE PROSPERITY'S CHURCH of JESUS CHRIST

## REFERENCE AND ADMINISTRATION

**Charity Name:** The Prosperity's Church of Jesus Christ

**Charity Registration Number:** 1154736

**Principal Office:** Unit 2  
Cross Green Way,  
Leeds, LS9 0SE

**Registered Office:** 96 Lea Farm Drive  
Leeds, LS5 3QH

**Current Trustees:** Joseph Abraham Masukulu - Kiese  
Sara Esengo Masukulu  
Ruth Lilamu

**Trustees retired:** Luwawu Ndombasi  
Monique Makuluwani

**Independent Accountants:** Ethnic Minority Resource Centre  
Suite 5.6, 5th Floor  
Standard Buildings  
94 Hope Street  
Glasgow, G2 6PH

# **THE PROSPERITY'S CHURCH of JESUS CHRIST**

## **Trustees' Annual Report**

### **For the Year Ended 31<sup>st</sup> March 2025**

The trustees have pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended 31<sup>st</sup> March 2025.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Constitution**

The Prosperity's Church of Jesus Christ is a registered charity in England and Wales, registration number 1154736. All its affairs are governed by the Board of Trustees as stipulated in the constitution of The Prosperity's Church of Jesus Christ, which was adopted on 01/04/2013 and amended on 18/10/2013.

### **Appointment of Trustees**

Trustee members are appointed by Annual General Meeting established by the constitution. An induction programme for any new members will take place at which training, and governance support is given to ensure that Trustee members are familiar with the Charity's values, aims and responsibilities in their role as designated trustees of the charity.

### **Charitable purposes**

The advancement of religion

### **Objectives**

The objective of The Prosperity's Church of Jesus Christ is to advance the Christian religion by:

- Promotion of the Christian faith through worship, teaching and associated with religious services and activities, including
- The relief of poverty amongst church members and the general public, especially in the United Kingdom but also,
- Other parts of the world as the Trustees may decide.

### **Types of Activities**

- 1) It makes grants, donations, loans and gifts to individuals
- 2) It makes grants, donations or gifts to organisations
- 3) It provides human resources.

## **THE PROSPERITY'S CHURCH of JESUS CHRIST**

- 4) It provides buildings/facilities/open space.
- 5) It provides services.
- 6) Provides advocacy/advice/information.
- 7) Sponsors and undertake research.
- 8) Acts as an umbrella or resource body.

### **Beneficiary Groups**

1. General public and all mankind.

### **The main Activities and Achievements**

We had our AGM on the 10st of December 2024 and the accounts been submitted to the members.

The following is the chairman's report for April 2023 to March 2024.

- 1) The regular church services activity every week went as usual throughout the year under review.
- 2) In Summer 2023, the church had some days out to meet with people physically in the community.
- 3) During the period under review, the church managed to host the special physical Youth Meeting.
- 4) We missed the Passover Conference due to lack of finance.
- 5) We are planning to re-organize annual Conference for all individuals in the city of Leeds as planned; this campaign aims to bring restoration to all people in this city. The campaign is directed to touch one's family, relationship, spirituality and so much more.
- 6) Other activities conducted outside our normal Sunday service during the year are: - Children Sunday class, youth groups, Ladies meeting, Men's fellowship, prayer groups, we conducted special Sunday services like Mothers and Father's Day, Children Sunday service, Youth Sunday service, Good Friday service, and a new year crossover service.

# THE PROSPERITY'S CHURCH of JESUS CHRIST

## Financial Review

The accounts have been prepared on a Receipts and Payments basis and in accordance with the applicable Accounting Standards, Statement of Recommended Practice, Accounting Reporting by charities (SORP 2005) and applicable accounting standards and the charities Acts 1993.

### Financial performance:

Our financial performance has not significantly changed compared to the previous year and as a result we could not meet our planned goals. However, the church managed to hold meeting in physical, leading to many members been able to start slightly making their normal donations as in the previous years. Hope these financial challenges will easy out as we have moved to another more accessible venue, and as church members can now physically meet this will boost our donations. The donations from church members have been the only source of revenue for the year under review.

### Reserve Policy

The trustees' policy is to establish and maintain a reserve that can meet at least 3 months of our normal operating costs. Now, the trustees make sure that any finances that remain are held in the charity account to build up our future reserve according to the charity objectives.

### Risk Management

First a special meeting called to discuss any special project. Committee members made aware of any risks involved. Once the Funding secured only then project will be approved.

### Plans for the Future Period

The church plans to help and bring many people to Christ and support them out of financial difficulties for example Asylum seekers, destitute, students and older people who finds it difficult to use the public transport to come to Sunday service and other meetings.

### Declaration

The trustees declare that they have approved the trustees' report above on 30th August 2024, and signed on their behalf by:



**Pastor Joseph Abraham Masukulu - Kiese**  
**Chairman**

# THE PROSPERITY'S CHURCH of JESUS CHRIST

## Statement of Receipts and Payments

For the Year Ended 31th March 2025

<b>Receipts</b>	<b>Note</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total for 2025</b>	<b>Total for 2024</b>
<b>Voluntary Receipts:</b>					
Membership Donations		38,737.00	-	38,737.00	25,245.00
Grants	4	-	-	-	-
Charitable Activities		286.00	-	286.00	18,571.00
Bank Interest		-	-	-	-
<hr/>					
<b>Receipts from Charitable Activities</b>		<b>39,023.00</b>	<b>-</b>	<b>39,023.00</b>	<b>43,816.00</b>
 <b>Receipts from Assets &amp; Investment Sales</b>					
Proceed from sale of Fixed Assets		-	-	-	-
Proceed from sale of Investments		-	-	-	-
<hr/>					
<b>Total Receipts</b>		<b>39,023.00</b>	<b>-</b>	<b>39,023.00</b>	<b>43,816.00</b>
<hr/>					
<b>Payments</b>					
Cost of Fundraising Activities		-	-	-	-
Cost of Charitable Activities	5	37,085	-	37,085	42,316
Grants and Donations	6	-	-	-	-
Governance Costs	7	1,652	-	1,652	1,500
Purchase of Fixed Assets		-	-	-	-
Purchase of Investments		-	-	-	-
<hr/>					
<b>Total Payments</b>		<b>38,737</b>	<b>-</b>	<b>38,737</b>	<b>43,816</b>
<hr/>					
<b>Surplus/(Deficit) for the year</b>		<b>286</b>	<b>-</b>	<b>286</b>	<b>-</b>
 Transfer between funds					
		-	-	-	-
<hr/>					
<b>Surplus/ (Deficit) for the year</b>		<b>286</b>	<b>-</b>	<b>286</b>	<b>-</b>
<hr/>					

The Notes on Pages 11 and 12 form an integral part of these accounts

# THE PROSPERITY'S CHURCH of JESUS CHRIST

## Statement of balances

As at 31th March 2025

	Unrestricted Funds	Restricted Funds	Total for 2025	Total for 2024
<b>Funds Reconciliation</b>				
Cash at Bank & in Hand - 01/04/2024	7,394	-	7,394	7,394
Surplus/(Deficit) for the year	286	-	286	-
<b>Cash at Bank &amp; In Hand</b>	<b>7,680</b>	<b>-</b>	<b>7,680</b>	<b>7,394</b>
<b>Bank and Cash Balances</b>				
Bank Deposit Account	-	-	-	-
Bank Current Account	7,680	-	7,680	7,394
Cash in Hand	-	-	-	-
	<b>7,680</b>	<b>-</b>	<b>7,680</b>	<b>7,394</b>
<b>Other Assets (Unrestricted Fund)</b>				
Equipment at cost: Office Equipment	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Equipment at estimated value:	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fixture & Fitting at cost:	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

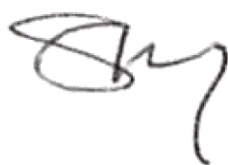
### Liabilities (Unrestricted Fund)

The organisation had no Liability as at 31th March 2025

The charity had both unrestricted and restricted funds

The Notes on pages 11 to 12 form integral part of these accounts

**Pastor Joseph Abraham Masukulu - Kiese**



**Chairperson**



# THE PROSPERITY'S CHURCH of JESUS CHRIST

## Notes to the Accounts - For the Year Ended 31th March 2025

### 1. Basis of Accounting

These accounts have been prepared on the Receipts and Payment basis in accordance with the Accounting and Reporting by Charities Act 2005.

### 2. Nature and purpose of funds

During the year under review, all of the charity's funds were unrestricted and were used at the discretion of the trustees. The charity received donations from its members and non - members. All the funds received were wholly and exclusively used for pursuit and furtherance of the charity's objects as stipulated

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purpose. During the period under review, the charity did not receive any restricted funds.

### 3.Related Party Transactions

There was no remuneration paid to any charity trustee or to any person connected to a trustee during the year

### 4. Grants Received

There was one grant received by the charity during the year under review.

	Unrestricted Funds	Restricted Funds	Total for 2025	Total for 2024
Grants received	-	-	-	-
	-	-	-	-

### 5. Cost of Charitable Activities

	Unrestricted Funds	Restricted Funds	Total for 2025	Total for 2024
Outreach Activities		-	-	650
Building Rent	12,000	-	12,000	12,000
Electricity & Gas	282	-	282	960
Pastors Allowance	22,697	-	22,697	14,992
Travel, Hotel & Accommodation	1,681	-	1,681	1,561
Evangelisation	-	-	-	2,757
General Insurance	35	-	35	-
Stationery, Printing & Postage	17	-	17	-
Telephone & Internet	-	-	-	-
Entertainment	91	-	91	7,116
Maintenance	282	-	282	1,100
Material	-	-	-	129
Guest Speakers	-	-	-	1,036
Other Expenses	-	-	-	15
<b>TOTAL</b>	<b>37,085</b>	<b>-</b>	<b>37,085</b>	<b>42,316</b>

## THE PROSPERITY'S CHURCH of JESUS CHRIST

### Notes to the Accounts - For the Year Ended 31st March 2025

#### 6. Grants & Donations made

There was no donations nor grant that was made during the period.

	Unrestricted funds	Restricted funds	Total for 2025	Total for 2024
Grants	-	-	-	-
Charitable Donations	-	-	-	-
	-	-	-	-

#### 7. Governance Costs

Annual Accounts & AGM	1,152.00	-	1,152.00	1,150.00
Independence Examination	500.00	-	500.00	350.00
Legal Advice	-	-	-	-
	<b>1,652.00</b>	<b>-</b>	<b>1,652.00</b>	<b>1,500.00</b>

#### 8. Transfers between funds

There was no any transfer of funds from either unrestricted or restricted funds.

#### 9. Funds collected for other charities

There was no any fund collected on behalf of other charities during the period under review.