

**THE PROSPERITY'S CHURCH of JESUS CHRIST**

**Charity No 1154736**

**ANNUAL TRUSTEES REPORT AND ANNUAL ACCOUNTS**

**For the Year Ending 31<sup>st</sup> March 2023**

# THE PROSPERITY'S CHURCH of JESUS CHRIST

## TABLE OF CONTENTS

	<b>Page</b>
Reference and Administrative Details	3
Trustees Annual Report	4
Independent Examiner's Report	8
Receipts and Payments Accounts	10
Statement of Balances	11
Notes to the Annual Accounts	12

# THE PROSPERITY'S CHURCH of JESUS CHRIST

## REFERENCE AND ADMINISTRATION

**Charity Name:** The Prosperity's Church of Jesus Christ

**Charity Registration Number:** 1154736

**Principal Office:** Unit 2  
Cross Green Way,  
Leeds, LS9 0SE

**Registered Office:** 96 Lea Farm Drive  
Leeds, LS5 3QH

**Current Trustees:** Joseph Abraham Masukulu - Kiese  
Sara Esengo Masukulu  
Luwawu Ndombasi  
Monique Makuluwani  
Ruth Lilamu

**Trustees retired:** None

**Independent Accountants:** Ethnic Minority Resource Centre  
Suite 4.6, 4th Floor  
Standard Buildings  
94 Hope Street  
Glasgow, G2 6PH

# **THE PROSPERITY'S CHURCH of JESUS CHRIST**

## **Trustees' Annual Report**

### **For the Year Ended 31<sup>st</sup> March 2023**

The trustees have pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended 31<sup>st</sup> March 2023.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Constitution**

The Prosperity's Church of Jesus Christ is a registered charity in England and Wales, registration number 1154736. All its affairs are governed by the Board of Trustees as stipulated in the constitution of The Prosperity's Church of Jesus Christ, which was adopted on 01/04/2013 and amended on 18/10/2013.

### **Appointment of Trustees**

Trustee members are appointed by Annual General Meeting established by the constitution. An induction programme for any new members will take place at which training, and governance support is given to ensure that Trustee members are familiar with the Charity's values, aims and responsibilities in their role as designated trustees of the charity.

### **Charitable purposes**

The advancement of religion

### **Objectives**

The objective of The Prosperity's Church of Jesus Christ is to advance the Christian religion by:

- Promotion of the Christian faith through worship, teaching and associated with religious services and activities, including
- The relief of poverty amongst church members and the general public, especially in the United Kingdom but also,
- Other parts of the world as the Trustees may decide.

### **Types of Activities**

- 1) It makes grants, donations, loans and gifts to individuals
- 2) It makes grants, donations or gifts to organisations

## THE PROSPERITY'S CHURCH of JESUS CHRIST

- 3) It provides human resources.
- 4) It provides buildings/facilities/open space.
- 5) It provides services.
- 6) Provides advocacy/advice/information.
- 7) Sponsors and undertake research.
- 8) Acts as an umbrella or resource body.

### **Beneficiary Groups**

1. General public and all mankind.

### **The main Activities and Achievements**

We had our AGM on the 10th of December 2023 and the accounts been submitted to the members.

The following is the chairman's report for April 2022 to March 2023.

- 1) The regular church services activity every week went as usual throughout the year under review.
- 2) In Summer 2022, the church had some days out to meet with people physically in the community.
- 3) During the period under review, the church was able to host the special Youth Meeting physically.
- 4) We missed the Passover Conference due to lack of preparations.
- 5) We are planning to organize annual Conference for all people in the city of Leeds; this campaign aims to bring restoration to all people in this city. The campaign is directed to touch one's family, relationship, spirituality and so much more.
- 6) Other activities conducted outside our normal Sunday service during the year are: - Children Sunday class, youth groups, Ladies meeting, Men's fellowship, prayer groups, we conducted special Sunday services like Mothers and Father's Day, Children Sunday service, Youth Sunday service, Good Friday service, and a new year crossover service.

# THE PROSPERITY'S CHURCH of JESUS CHRIST

## Financial Review

The accounts have been prepared on a Receipts and Payments basis and in accordance with the applicable Accounting Standards, Statement of Recommended Practice, Accounting Reporting by charities (SORP 2005) and applicable accounting standards and the charities Acts 1993.

### Financial performance:

Our financial performance is still significantly weak because many church members have not returned to church after COVID – 19, this has led to financial deficit. Hope these financial challenges will ease out when we start conducting many outdoor activities, and church members are freer to participate in many open community events. These kinds of physical meetings will boost our donations. Therefore, the support from church members have been a source of revenue for the year under review.

### **Reserve Policy**

The trustees' policy is to establish and maintain a reserve that can meet at least 3 months of our normal operating costs. Now, the trustees make sure that any finances that remain are held in the charity account to build up our future reserve according to the charity objectives.

### **Risk Management**

First a special meeting called to discuss any special project. Committee members made aware of any risks involved. Once the Funding secured only then project will be approved.

### **Plans for the Future Period**

The church plans to help and bring many people to Christ and support them out of financial difficulties for example Asylum seekers, destitute, students and older people who finds it difficult to use the public transport to come to Sunday service and other meetings.

### **Declaration**

The trustees declare that they have approved the trustees' report above on 30th May 2024, and signed on their behalf by:



**Pastor Joseph Abraham Masukulu - Kiese**  
**Chairman**

# THE PROSPERITY'S CHURCH of JESUS CHRIST

## **Independent Examiner's Report For the Year Ended 31 March 2023**

Independent Examiner's Report to the Board of Trustees of The Prosperity's Church of Jesus Christ.

I report on the financial statements of the charity for the year ended 31st March 2023, which are set out on pages 10 to 13.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Accounting and Reporting by Charities Act 2005. The charity's trustees consider that the audit requirement does not apply. It is my responsibility to examine the accounts as required under section 449(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention: -

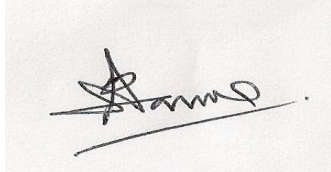
1. Which gives me reasonable cause to believe that in any material respect, the requirements: -

- To keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
- To prepare Accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations

Have been met

## THE PROSPERITY'S CHURCH of JESUS CHRIST

2. In my opinion, the charity trustees of The Prosperity's Church of Jesus Christ have to continue maintaining and giving easy access to all accounting documents and records, complying with Regulations 9 of the 2006 Accounts Regulations (as amended).

A handwritten signature in black ink, appearing to read 'Peter Sama', with a horizontal line drawn underneath it.

25/07/2024

Mr. Peter Sama  
Suite 4.6, 4th Floor  
Standard Buildings  
94 Hope Street  
Glasgow, G2 6PH

### **Relevant professional qualifications and body**

AIA – Member of the Association of International Accountant  
ACIE – Affiliate Member



# THE PROSPERITY'S CHURCH of JESUS CHRIST

## Statement of Receipts and Payments

For the Year Ended 31th March 2023

<b>Receipts</b>	<b>Note</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total for 2023</b>	<b>Total for 2022</b>
<b>Voluntary Receipts:</b>					
Membership Donations		23,213.00	-	23,213.00	27,673.00
Grants	4	-	-	-	-
Gross Receipts from other Charitable Activities		-	-	-	15,825.00
Bank Interest		-	-	-	-
<b>Receipts from Charitable Activities</b>		<b>23,213.00</b>	<b>-</b>	<b>23,213.00</b>	<b>43,498.00</b>
<b>Receipts from Assets &amp; Investment Sales</b>					
Proceed from sale of Fixed Assets		-	-	-	-
Proceed from sale of Investments		-	-	-	-
<b>Total Receipts</b>		<b>23,213.00</b>	<b>-</b>	<b>23,213.00</b>	<b>43,498.00</b>
<b>Payments</b>					
Cost of Fundraising Activities		-	-	-	-
Cost of Charitable Activities	5	21,818	-	21,818	43,498
Grants and Donations	6	-	-	-	-
Governance Costs	7	1,400	-	1,400	-
Purchase of Fixed Assets		-	-	-	-
Purchase of Investments		-	-	-	-
<b>Total Payments</b>		<b>23,218</b>	<b>-</b>	<b>23,218</b>	<b>43,498</b>
<b>Surplus/(Deficit) for the year</b>		<b>-</b>	<b>5</b>	<b>-</b>	<b>5</b>
Transfer between funds		-	-	-	-
<b>Surplus/ (Deficit) for the year</b>		<b>-</b>	<b>5</b>	<b>-</b>	<b>5</b>

The Notes on Pages 11 and 12 form an integral part of these accounts

# THE PROSPERITY'S CHURCH of JESUS CHRIST

## Statement of balances

As at 31th March 2023

	Unrestricted Funds	Restricted Funds	Total for 2023	Total for 2022
<b>Funds Reconciliation</b>				
Cash at Bank & in Hand - 01/04/2022	7,399	-	7,399	9,876
Surplus/(Deficit) for the year	- 5	-	- 5	-
<b>Cash at Bank &amp; In Hand</b>	<b>7,394</b>	<b>-</b>	<b>7,394</b>	<b>9,876</b>
<b>Bank and Cash Balances</b>				
Bank Deposit Account	-	-	-	-
Bank Current Account	7,394	-	7,394	9,876
Cash in Hand	-	-	-	-
	<b>7,394</b>	<b>-</b>	<b>7,394</b>	<b>9,876</b>
<b>Other Assets (Unrestricted Fund)</b>				
Equipment at cost: Office Equipment	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Equipment at estimated value:	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fixture & Fitting at cost:	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

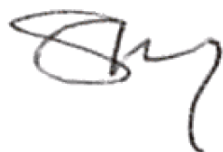
### Liabilities (Unrestricted Fund)

The organisation had no Liability as at 31th March 2023

The charity had both unrestricted and restricted funds

The Notes on pages 11 to 12 form integral part of these accounts

Pastor Joseph Abraham Masukulu - Kiese



Chairperson

# THE PROSPERITY'S CHURCH of JESUS CHRIST

## Notes to the Accounts - For the Year Ended 31st March 2023

### 1. Basis of Accounting

These accounts have been prepared on the Receipts and Payment basis in accordance with the Accounting and Reporting by Charities Act 2005.

### 2. Nature and purpose of funds

During the year under review, all of the charity's funds were unrestricted and were used at the discretion of the trustees. The charity received donations from its members and non - members. All the funds received were wholly and exclusively used for pursuit and furtherance of the charity's objects as stipulated in its constitution.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purpose. During the period under review, the charity did not receive any restricted funds.

### 3. Related Party Transactions

There was no remuneration paid to any charity trustee or to any person connected to a trustee during the year.

### 4. Grants Received

There was one grant received by the charity during the year under review.

	Unrestricted Funds	Restricted Funds	Total for 2023	Total for 2022
<b>Grants received</b>				
Council COVID - Grant	-	-	-	-
	-	-	-	-

### 5. Cost of Charitable Activities

	Unrestricted Funds	Restricted Funds	Total for 2023	Total for 2022
Outreach Activities	-	-	-	1,500
Building Rent	6,000	-	6,000	12,000
Electricity & Gas	960	-	960	1,920
Pastors Allowance	11,658	-	11,658	14,355
Transport	645	-	645	4,545
Evangelisation	-	-	-	3,253
General Insurance	1,300	-	1,300	-
Stationery, Printing & Postage	65	-	65	-
Telephone & Internet	160	-	160	-
Entertainment	391	-	391	-
Maintenance	-	-	-	3,279
Material	155	-	155	1,610
Guest Speakers	214	-	214	1,036
Other Expenses	270	-	270	-
<b>TOTAL</b>	<b>21,818</b>	<b>-</b>	<b>21,818</b>	<b>43,498</b>

## THE PROSPERITY'S CHURCH of JESUS CHRIST

### Notes to the Accounts - For the Year Ended 31st March 2023

#### 6. Grants & Donations made

There was no donations nor grant that was made during the period.

	Unrestricted funds	Restricted funds	Total for 2023	Total for 2022
Grants	-	-	-	-
Charitable Donations	-	-	-	-
	-	-	-	-

#### 7. Governance Costs

Annual Accounts & AGM	1,150.00	-	1,150.00	-
Independence Examination	250.00	-	250.00	1,314.00
Legal Advice	-	-	-	-
	<b>1,400.00</b>	<b>-</b>	<b>1,400.00</b>	<b>1,314.00</b>

#### 8. Transfers between funds

There was no any transfer of funds from either unrestricted or restricted funds.

#### 9. Funds collected for other charities

There was no any fund collected on behalf of other charities during the period under review.