

**THE PROSPERITY'S CHURCH of JESUS CHRIST**

**Charity No 1154736**

**ANNUAL TRUSTEES REPORT AND ANNUAL ACCOUNTS**

**For the Year Ending 31<sup>st</sup> March 2021**

# THE PROSPERITY'S CHURCH of JESUS CHRIST

## TABLE OF CONTENTS

	<b>Page</b>
Reference and Administrative Details	3
Trustees Annual Report	4
Independent Examiner's Report	8
Receipts and Payments Accounts	10
Statement of Balances	11
Notes to the Annual Accounts	12

# THE PROSPERITY'S CHURCH of JESUS CHRIST

## REFERENCE AND ADMINISTRATION

**Charity Name:** The Prosperity's Church of Jesus Christ

**Charity Registration Number:** 1154736

**Principal Office:** 1/12 to 1/19 Westpoint Business Park  
Westland Square  
BEESTON  
LS11 5SS  
United Kingdom

**Registered Office:** 79 Roseville Road  
Leeds  
LS8 5DT  
United Kingdom

**Current Trustees:** Joseph Abraham Masukulu - Kiese  
Sara Esengo Masukulu  
Luwawu Ndombasi  
Monique Makuluwani  
Ruth Lilamu

**Trustees retired:** None

**Independent Accountants:** Ethnic Minority Resource Centre  
Suite 4.6, 4th Floor  
Standard Buildings  
94 Hope Street  
Glasgow, G2 6PH

# **THE PROSPERITY'S CHURCH of JESUS CHRIST**

## **Trustees' Annual Report**

### **For the Year Ended 31<sup>st</sup> March 2021**

The trustees have pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended 31<sup>st</sup> March 2021.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Constitution**

The Prosperity's Church of Jesus Christ is a registered charity in England and Wales, registration number 1154736. All its affairs are governed by the Board of Trustees as stipulated in the constitution of The Prosperity's Church of Jesus Christ, which was adopted on 01/04/2013 and amended on 18/10/2013.

### **Appointment of Trustees**

Trustee members are appointed by Annual General Meeting established by the constitution. An induction programme for any new members will take place at which training, and governance support is given to ensure that Trustee members are familiar with the Charity's values, aims and responsibilities in their role as designated trustees of the charity.

### **Charitable purposes**

The advancement of religion

### **Objectives**

The objective of The Prosperity's Church of Jesus Christ is to advance the Christian religion by:

- Promotion of the Christian faith through worship, teaching and associated with religious services and activities, including
- The relief of poverty amongst church members and the general public, especially in the United Kingdom but also,
- Other parts of the world as the Trustees may decide.

### **Types of Activities**

- 1) It makes grants, donations, loans and gifts to individuals
- 2) It makes grants, donations or gifts to organisations

## **THE PROSPERITY'S CHURCH of JESUS CHRIST**

- 3) It provides human resources.
- 4) It provides buildings/facilities/open space.
- 5) It provides services.
- 6) Provides advocacy/advice/information.
- 7) Sponsors and undertake research.
- 8) Acts as an umbrella or resource body.

### **Beneficiary Groups**

1. General public and all mankind.

### **The main Activities and Achievements**

We had our AGM on the 10st of December 2019 and the accounts been submitted to the members.

The following is the chairman's report for April 2020 to March 2021.

- 1) There were no regular church services every week as usual throughout the year under review due to lockdown caused by COVID - 19.
- 2) From April 2020 the church continued with the services through ZOOM and YouTube.
- 3) In Summer 2020, the church had some days as the lockdown was eased to allow church meetings in physically while observing all the COVID-19 rules.
- 4) During the period under review, the church was not able to host the special Youth Meeting physical but through ZOOM.
- 5) We also missed the Passover Conference due to COVID - 19.
- 6) Also we could not organize annual Conference for all individuals in the city of Leeds as planned; this campaign aims to bring restoration to all people in this city. The campaign is directed to touch one's family, relationship, spirituality and so much more.
- 7) Other activities conducted outside our normal Sunday service during the year are: - Children Sunday class, youth groups, Ladies meeting, Men's fellowship, prayer groups, we conducted special Sunday services like Mothers and Father's Day, Children Sunday service, Youth Sunday service, Good Friday service, and a New year crossover service.

# THE PROSPERITY'S CHURCH of JESUS CHRIST

## Financial Review

**The accounts** have been prepared on a Receipts and Payments basis and in accordance with the applicable Accounting Standards, Statement of Recommended Practice, Accounting Reporting by charities (SORP 2005) and applicable accounting standards and the charities Acts 1993.

### **Financial performance:**

Our financial performance was significantly weak compared to the previous year due to COVID – 19 as a result we could not meet our planned goals. The failure for church not meeting in physical led to many members not been able to make their normal donations as in the previous years. Hope these financial challenges will easy out when the COVID – 19 restrictions are lifted, and church members can physically meet which can boost our donations. The grant from the city council and support from church members have been a source of revenue for the year under review.

### **Reserve Policy**

The trustees' policy is to establish and maintain a reserve that can meet at least 3 months of our normal operating costs. Now, the trustees make sure that any finances that remain are held in the charity account to build up our future reserve according to the charity objectives.

### **Risk Management**


First a special meeting called to discuss any special project. Committee members made aware of any risks involved. Once the Funding secured only then project will be approved.

### **Plans for the Future Period**

The church plans to help and bring many people to Christ and support them out of financial difficulties for example Asylum seekers, destitute, students and older people who finds it difficult to use the public transport to come to Sunday service and other meetings.

### **Declaration**

The trustees declare that they have approved the trustees' report above on 30th August 2021, and signed on their behalf by:



**Pastor Joseph Abraham Masukulu - Kiese**  
**Chairman**

# THE PROSPERITY'S CHURCH of JESUS CHRIST

## **Independent Examiner's Report For the Year Ended 31 March 2021**

Independent Examiner's Report to the Board of Trustees' of The Prosperity's Church of Jesus Christ.

I report on the financial statements of the charity for the year ended 31st March 2021, which are set out on pages 10 to 13.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Accounting and Reporting by Charities Act 2005. The charity's trustees consider that the audit requirement does not apply. It is my responsibility to examine the accounts as required under section 449(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention: -

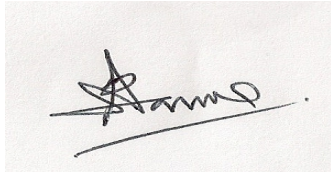
1. Which gives me reasonable cause to believe that in any material respect, the requirements: -

- To keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
- To prepare Accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations

Have been met

## THE PROSPERITY'S CHURCH of JESUS CHRIST

2. In my opinion, the charity trustees of The Prosperity's Church of Jesus Christ have to continue maintaining and giving easy access to all accounting documents and records, complying with Regulations 9 of the 2006 Accounts Regulations (as amended).



02/09/2021

Mr. Peter Sama  
Suite 4.6, 4th Floor  
Standard Buildings  
94 Hope Street  
Glasgow, G2 6PH

### **Relevant professional qualifications and body**

ACPA – Associate Member of Certified Public Accountant  
ACCA – Part Qualified Accountant  
AMBA – Associate Member of MBA - University of Glasgow  
MSc IT (Management) – University of West of Scotland  
Dip. in Performance Auditing – Netherland Court of Audit  
ADCA – Mzumbe University  
ACIE – Affiliate Member



# THE PROSPERITY'S CHURCH of JESUS CHRIST

## Statement of Receipts and Payments

For the Year Ended 30th April 2021

<b>Receipts</b>	<b>Note</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total for 2021</b>	<b>Total for 2020</b>
<b>Voluntary Receipts:</b>					
Membership Donations		31,853	-	31,853	79,673
Grants	4	10,000	-	10,000	-
Gross Receipts from other Charitable Activities		-	-	-	-
Bank Interest		-	-	-	-
<b>Receipts from Charitable Activities</b>		<b>41,853</b>	<b>-</b>	<b>41,853</b>	<b>79,673</b>
<b>Receipts from Assets &amp; Investment Sales</b>					
Proceed from sale of Fixed Assets		-	-	-	-
Proceed from sale of Investments		-	-	-	-
<b>Total Receipts</b>		<b>41,853</b>	<b>-</b>	<b>41,853</b>	<b>79,673</b>
<b>Payments</b>					
Cost of Fundraising Activities		-	-	-	-
Cost of Charitable Activities	5	43,016	-	43,016	76,579
Grants and Donations	6	-	-	-	-
Governance Costs	7	1,314	-	1,314	1,314
Purchase of Fixed Assets		-	-	-	-
Purchase of Investments		-	-	-	-
<b>Total Payments</b>		<b>44,330</b>	<b>-</b>	<b>44,330</b>	<b>77,893</b>
<b>Surplus/(Deficit) for the year</b>		<b>- 2,477</b>	<b>- -</b>	<b>2,477</b>	<b>1,780</b>
Transfer between funds		-	-	-	-
<b>Surplus/ (Deficit) for the year</b>		<b>- 2,477</b>	<b>- -</b>	<b>2,477</b>	<b>1,780</b>

The Notes on Pages 11 and 12 form an integral part of these accounts

# THE PROSPERITY'S CHURCH of JESUS CHRIST

## Statement of balances

As at 31th March 2021

	Unrestricted Funds	Restricted Funds	Total for 2021	Total for 2020
<b>Funds Reconciliation</b>				
Cash at Bank & in Hand - 01/04/2020	9,876	-	9,876	8,096
Surplus/(Deficit) for the year	- 2,477	-	- 2,477	1,780
<b>Cash at Bank &amp; In Hand</b>	<b>7,399</b>	<b>-</b>	<b>7,399</b>	<b>9,876</b>
<b>Bank and Cash Balances</b>				
Bank Deposit Account	-	-	-	-
Bank Current Account	7,399	-	7,399	9,876
Cash in Hand	-	-	-	-
	<b>7,399</b>	<b>-</b>	<b>7,399</b>	<b>9,876</b>
<b>Other Assets (Unrestricted Fund)</b>				
Equipment at cost: Office Equipment	-	-	-	-
	-	-	-	-
Equipment at estimated value:	-	-	-	-
	-	-	-	-
Fixture & Fitting at cost:	-	-	-	-
	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

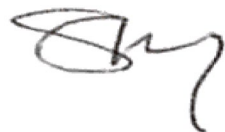
### Liabilities (Unrestricted Fund)

The organisation had no Liability as at 31th March 2021

The charity had both unrestricted and restricted funds

The Notes on pages 11 to 12 form integral part of these accounts

Pastor Joseph Abraham Masukulu - Kiese



Chairperson

# THE PROSPERITY'S CHURCH of JESUS CHRIST

## Notes to the Accounts - For the Year Ended 31th March 2021

### 1. Basis of Accounting

These accounts have been prepared on the Receipts and Payment basis in accordance with the Accounting and Reporting by Charities Act 2005.

### 2. Nature and purpose of funds

During the year under review, all of the charity's funds were unrestricted and were used at the discretion of the trustees. The charity received donations from its members and non - members. All the funds received were wholly and exclusively used for pursuit and furtherance of the charity's objects as stipulated in its constitution.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purpose. During the period under review, the charity did not receive any restricted funds.

### 3. Related Party Transactions

There was no remuneration paid to any charity trustee or to any person connected to a trustee during the year.

### 4. Grants Received

There was one grant received by the charity during the year under review.

	Unrestricted Funds	Restricted Funds	Total for 2021	Total for 2020
<b>Grants received</b>				
Council COVID - Grant	10,000		10,000	-
	10,000	-	10,000	-

### 5. Cost of Charitable Activities

	Unrestricted Funds	Restricted Funds	Total for 2021	Total for 2020
Outreach Activities	865	-	865	13,039
Building Rent	12,000	-	12,000	11,000
Electricity & Gas	3,905	-	3,905	3,905
Pastors Allowance	7,482	-	7,482	7,482
Transport	3,712	-	3,712	5,970
Evangelisation	3,445	-	3,445	12,270
Maintenance	977	-	977	3,022
Material	3,148	-	3,148	10,799
Guest Speakers	-	-	-	600
Other Expenses	7,482	-	7,482	8,492
<b>TOTAL</b>	<b>43,016</b>	<b>-</b>	<b>43,016</b>	<b>76,579</b>

## THE PROSPERITY'S CHURCH of JESUS CHRIST

### Notes to the Accounts - For the Year Ended 31st March 2021

#### 6. Grants & Donations made

There was no donations nor grant that was made during the period.

	Unrestricted funds	Restricted funds	Total for 2021	Total for 2020
Grants	-	-	-	-
Charitable Donations	-	-	-	-
	-	-	-	-

#### 7. Governance Costs

Annual Accounts & AGM	-	-	-	-
Independence Examination	1,314.00	-	1,314.00	1,314.00
Legal Advice	-	-	-	-
	1,314.00	-	1,314.00	1,314.00

#### 8. Transfers between funds

There was no any transfer of funds from either unrestricted or restricted funds.

#### 9. Funds collected for other charities

There was no any fund collected on behalf of other charities during the period under review.