

REGISTERED COMPANY NUMBER: 08666710 (England and Wales)
REGISTERED CHARITY NUMBER: 1154734

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
Warrington Youth Orchestra Limited

Raise
Chartered Accountants
10th Floor
3 Hardman Street
Spinningfields
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Warrington Youth Orchestra Limited

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**Report of the Trustees
for the Year Ended 31 August 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and principal aims are:

1. To help young people, especially but not exclusively through musical activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society;
2. To offer young people in Warrington and the surrounding areas the chance to perform in a real orchestra.

We want to have an impact on as many children as possible. Particularly as we come out of the covid pandemic, access to music has become increasingly important. Research shows that playing music together is incredibly beneficial for:

- improving mental wellbeing
- boosting confidence and self-esteem
- developing a sense of belonging and being part of something special
- reducing feelings of isolation
- bringing a sense of achievement with learning a new skill or improving an existing skill
- meeting new friends across diverse socio-economic groups
- developing crucial skills in teamwork and communication.

We are committed to providing a safe environment for children whilst they are attending our orchestra and this is delivered through our Safeguarding & Child Protection Policy and Procedures.

We are fully inclusive, and welcome everyone regardless of their race, faith, religion, gender or disability.

Achievements and performance

The financial year began in September 2021, which was still in the midst of various covid lockdowns in the UK. We went back to face to face rehearsals with continued procedures on wearing masks, sanitising hands/instruments/chairs/etc. and 2m distancing which were all very challenging.

Having not played any live performances in front of an audience for almost 2 years, the Christmas concert in December 2021 at Bridgewater High School was very special. Nevertheless, we did not allow the audience to sing whilst the children played traditional Christmas carols due to the risks of singing, so this was a very marked change to our usual Christmas concerts. However, Santa managed to visit us, so the children were delighted.

In April 2022, we held an Easter concert at Bridgewater High School which was very well attended. The audience enjoyed an array of musical pieces from popular composers and films.

In June 2022, we were part of a community event held for the Queen's jubilee where three of our young players entertained the audience with individual and ensemble performances.

We held our summer concert in July 2022 at Priestley College which was a huge success.

In terms of the number of children at Warrington Youth Orchestra, the pandemic had a significant impact, where we had dropped to 91 players (July 2020). Through our recruitment campaign particularly targeting new players, our numbers rose to 137 (June 22), where around 42% of them were beginners.

- Beginners strings, wind and brass: 58 children
- Pre-chamber: 8 children
- Concert band: 11 children
- Chamber orchestra: 28 children
- Symphony orchestra: 32 children

During 2021/2022, as well as membership subscriptions and funds raised at the concerts, we were supported by Accent Music Hub, Schmitz Cargobull and Nisa Retail.

**Report of the Trustees
for the Year Ended 31 August 2022**

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees are aware of the Charity Commission's guidance on public benefit and are confident that the Charity's achievements and performance during the past year reflects that the public, specifically young people, have benefitted from the Charity and the opportunities that have been provided to school children from the Warrington area.

The trustees are satisfied that the Charity continues to benefit the public and achieve its charitable objectives.

FINANCIAL REVIEW

The total income received in the year was £40,104 (2021: £13,949). The Charity's income exceeded by expenditure by £12,084 (2021: £4,561). The Trustees are happy with the Charity's performance.

FUTURE PLANS

Our plans are to increase our impact not only for local children but also for local communities and schools. We plan on doing more outreach work especially with disadvantaged school children and children with disabilities.

We also plan on taking part in more community events and also performing at retirement homes and villages.

We need to secure additional funding in order to be able to reach out to these local schools and communities. We plan on applying for grants and donations from charitable trusts and businesses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Members of the Board of Trustees are elected according to the Constitution and the skill requirements of the Board.

Reserves policy

It is the policy of the board to maintain adequate unrestricted reserves, excluding fixed assets (musical instruments, music stands), to cover between six and twelve months of unrestricted expenditure. This is currently estimated to be £14,000 - £28,000.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08666710 (England and Wales)

Registered Charity number

1154734

Registered office

12 Flaxley Lane
Birchwood
Warrington
WA3 6TN

Trustees

K Kemp
F Clarkson (appointed 6.4.22)
L Richardson (appointed 6.4.22)

Independent Examiner

Raise
Chartered Accountants
10th Floor
3 Hardman Street
Spinningfields
Manchester
M3 3HF

Warrington Youth Orchestra Limited (Registered number: 08666710)

**Report of the Trustees
for the Year Ended 31 August 2022**

Approved by order of the board of trustees on 16 June 2023 and signed on its behalf by:

F Clarkson - Trustee

**Independent Examiner's Report to the Trustees of
Warrington Youth Orchestra Limited**

Independent examiner's report to the trustees of Warrington Youth Orchestra Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Su Rai
Raise
Chartered Accountants
10th Floor
3 Hardman Street
Spinningfields
Manchester
M3 3HF

16 June 2023

Warrington Youth Orchestra Limited

**Statement of Financial Activities
for the Year Ended 31 August 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.8.22 Total funds £	31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		32,644	-	32,644	4,717
Charitable activities					
Hilden		3,000	-	3,000	8,324
Other trading activities	2	4,460	-	4,460	908
Total		<u>40,104</u>	<u>-</u>	<u>40,104</u>	<u>13,949</u>
EXPENDITURE ON					
Raising funds		210	-	210	-
Charitable activities					
Concerts		15,093	-	15,093	2,239
Hilden		9,507	-	9,507	6,774
Other		3,210	-	3,210	375
Total		<u>28,020</u>	<u>-</u>	<u>28,020</u>	<u>9,388</u>
NET INCOME		12,084	-	12,084	4,561
RECONCILIATION OF FUNDS					
Total funds brought forward		15,858	-	15,858	11,297
TOTAL FUNDS CARRIED FORWARD		<u><u>27,942</u></u>	<u><u>-</u></u>	<u><u>27,942</u></u>	<u><u>15,858</u></u>

The notes form part of these financial statements

Warrington Youth Orchestra Limited (Registered number: 08666710)

**Balance Sheet
31 August 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.8.22 Total funds £	31.8.21 Total funds £
FIXED ASSETS					
Tangible assets	6	4,075	-	4,075	4,528
Investments	7	-	-	-	10
		<u>4,075</u>	<u>-</u>	<u>4,075</u>	<u>4,538</u>
CURRENT ASSETS					
Debtors	8	1,066	-	1,066	3,847
Cash in hand		23,573	-	23,573	8,433
		<u>24,639</u>	<u>-</u>	<u>24,639</u>	<u>12,280</u>
CREDITORS					
Amounts falling due within one year	9	(772)	-	(772)	(960)
NET CURRENT ASSETS		<u>23,867</u>	<u>-</u>	<u>23,867</u>	<u>11,320</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,942</u>	<u>-</u>	<u>27,942</u>	<u>15,858</u>
NET ASSETS		<u>27,942</u>	<u>-</u>	<u>27,942</u>	<u>15,858</u>
FUNDS	10				
Unrestricted funds				27,942	15,858
TOTAL FUNDS				<u>27,942</u>	<u>15,858</u>

The charitable company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary charitable companies for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 June 2023 and were signed on its behalf by:

F Clarkson - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Musical instruments	- 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.8.22	31.8.21
	£	£
Fundraising events	4,460	908
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.22	31.8.21
	£	£
Depreciation - owned assets	453	566
	<u> </u>	<u> </u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.22	31.8.21
Staff	7	4
	<u>7</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Musical instruments £	Totals £
COST			
At 1 September 2021 and 31 August 2022	3,143	17,391	20,534
	<u>3,143</u>	<u>17,391</u>	<u>20,534</u>
DEPRECIATION			
At 1 September 2021	2,894	13,112	16,006
Charge for year	25	428	453
	<u>2,919</u>	<u>13,540</u>	<u>16,459</u>
At 31 August 2022	2,919	13,540	16,459
	<u>2,919</u>	<u>13,540</u>	<u>16,459</u>
NET BOOK VALUE			
At 31 August 2022	224	3,851	4,075
	<u>224</u>	<u>3,851</u>	<u>4,075</u>
At 31 August 2021	249	4,279	4,528
	<u>249</u>	<u>4,279</u>	<u>4,528</u>

At the 1 January 2014 the assets were transferred across from Warrington and District Youth Orchestra.

7. FIXED ASSET INVESTMENTS

There were no investment assets outside the UK.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
Other debtors	£ 1,066	£ 3,847
	<u>1,066</u>	<u>3,847</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22 £	31.8.21 £
Other creditors	220	-
Accruals and deferred income	552	960
	<u>772</u>	<u>960</u>

10. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	15,858	12,084	27,942
TOTAL FUNDS	<u>15,858</u>	<u>12,084</u>	<u>27,942</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,104	(28,020)	12,084
TOTAL FUNDS	<u>40,104</u>	<u>(28,020)</u>	<u>12,084</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	11,297	4,561	15,858
TOTAL FUNDS	<u>11,297</u>	<u>4,561</u>	<u>15,858</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,949	(9,388)	4,561
TOTAL FUNDS	<u>13,949</u>	<u>(9,388)</u>	<u>4,561</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	11,297	16,645	27,942
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>11,297</u>	<u>16,645</u>	<u>27,942</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,053	(37,408)	16,645
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>54,053</u>	<u>(37,408)</u>	<u>16,645</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.