

ACCOUNTS 2023

Monmouth Music Theatre

(Registered Charity 1154731)

Annual Accounts

1 January 2023 - 31 December 2023

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Trustees Annual Report

The Trustees present their report and annual accounts of the Charity for the year ended 31 December 2023.

Objectives and aims

Monmouth Music Theatre (MMT) objectives, as outlined in its constitution, are to educate the public in the dramatic and operatic arts, and to further the development of public appreciation and taste in the said arts.

The Society's aim is to perform at least one musical theatre production each year with live musical accompaniment, costumes, scenery, sound and lighting.

Achievements

Government restrictions on social gatherings and other normal activities finally eased in 2023 allowing the resumption of normal Society activities.

"Evita" in spring was a great success, very well attended by large audiences and much acclaimed.

"The Pirates of Penzance" in Autumn was likewise a very successful production.

Fundraising was aided by a coffee morning and a quiz night, these events also succeeding in fostering the togetherness of the Society but also in involving the local community. Some members are also contributing via purchases from Amazon and other retailers, raising money via Amazon Core and Easy fundraising. These contributions help to keep membership fees to an affordable level.

Thus the Society was able to achieve its aims in 2023.

Financial review

The Charity achieved a net gain of £2,029 for the year ended 31 December 2023. In 2022 the net gain was £3,219.

The Spring 2024 production is to be "My Fair Lady", and work has been going on from Autumn 2023 towards this production.

At the year end the Charity had unrestricted funds of £19,156 (the 2022 figure was £17,127).

Any surplus assets are invested in interest bearing cash balances and the Trustees seek to maintain reserves adequate to finance the Charity's activities.

Membership subscriptions

Full subscription is £100 for the year, members can opt to pay £60 if involved in only one show.

Structure, Governance and Management

Monmouth Music Theatre is a registered charity (Charity number 1154731). It is governed by its Constitution, which was adopted at the annual general meeting of 2020, replacing the previous constitution.

The Society is managed by a committee elected at the annual general meeting. It currently consists of a Chair, Vice Chair, Secretary, Treasurer, Production Secretary, Publicity Secretary, membership Secretary, and 5 members. The committee appoints the stage director, musical director, and accompanist for each show.

The Charity Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Names of the Charity Trustees who manage the Charity

Stephen Brettle - Chair
Dominique Walker - Vice-Chair
Jane Bryant - Secretary
John C Godwin- Treasurer
Lynda Foster
Gay Rogers – Publicity secretary
Diane Webb – Membership secretary
Katie Ellis
Keri Russell -- Production Secretary
Meriwether Maturin –Newsletter editor (from July 2023)
Emma Warmington-Gardner (to July 2023)
M Lavinia Ionescu (to July 2023)
Rebecca Townsend (to July 2023)

Approved by the Monmouth Music Theatre Committee on the 23rd April 2024 and signed on their behalf by:

Signed



S Brettle,

Chairman

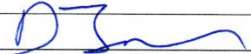


CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

| | | | |
|---|--|-------------------|------------------------------|
| Report to the trustees | Monmouth Music Theatre | | |
| On accounts for the year ended | 31 December 2023 | Charity no | 1154731 |
| Set out on pages | 7 to 11 (inclusive). | | |
| Responsibilities and basis of report | <p>I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2023.</p> <p>As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").</p> <p>I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.</p> | | |
| Independent examiner's statement | <p>I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:</p> <ul style="list-style-type: none"> the accounting records were not kept in accordance with section 130 of the Charities Act; or the accounts did not accord with the accounting records; or the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination. <p>I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.</p> | | |
| Signed: |  | | Date: 23rd April 2024 |
| Name: | David Jenkins | | |
| Relevant professional qualification(s) | Institute of Chartered Accountants of England and Wales | | |
| Address: | Aylburton, Lydney | | |
| | | | |
| | | | |

Statement of Financial Activity

| | notes | | |
|------------------------------------|-------|---------------|---------------|
| Unrestricted funds | | 2023 | 2022 |
| | | £ | £ |
| Incoming from: | | | |
| Society productions (page 9) | | 23,889 | 16,813 |
| Membership subscriptions | | 3,515 | 3,440 |
| Grants and Donations | 2 | 453 | 910 |
| Fundraising | 3 | 1,339 | 479 |
| Bank interest | | 111 | 5 |
| Total income | | 29,308 | 21,647 |
| Expenditure on: | | | |
| Society productions (page 9) | | 19,624 | 15,035 |
| Rehearsal expenses | | 2,034 | 1,412 |
| Accompanist and MD | | 4,520 | 1,310 |
| Honoraria | | --- | 100 |
| Subscriptions and Licences | | 460 | 72 |
| Insurance | | 417 | 392 |
| Website | | 81 | 57 |
| Purchase of Sum-up machine | | 95 | --- |
| Sum-up interest | | 12 | --- |
| Miscellaneous | | 36 | 50 |
| Total Expenditure | | 27,279 | 18,428 |
| Net Income (Expenditure) | | 2,029 | 3,219 |
| Reconciliation of funds | | | |
| Total funds brought forward | | 17,127 | 13,908 |
| Net Income (expenditure) | | 2,029 | 3,219 |
| Total funds carried forward | | 19,156 | 17,127 |

***The production account on page 9 forms an integral part of this statement**

Balance sheet as at 31 December 2023

| | notes | | |
|---------------------------------|-------|---------------|---------------|
| Unrestricted funds | | 2023 | 2022 |
| | | £ | £ |
| Current Assets | | | |
| Cash at bank and in hand | | 18,868 | 16,337 |
| Expenditure paid in advance | 4 | 558 | 960 |
| Total current assets | | 19,426 | 17,297 |
| Current liabilities | | | |
| Accruals and deferred income | 5 | 270 | 170 |
| Total net assets | | 19,156 | 17,127 |
| The funds of the Charity | | | |
| Unrestricted funds | | 19,156 | 17,127 |
| Total charity funds | | 19,156 | 17,127 |

Approved by the Monmouth Music Theatre Committee on 23 April 2024 and signed on their behalf by:

Signed



S Brettle
Chairman

Signed



C Godwin
Treasurer

Production Account

| | Evita 2023 £ | Pirates 2023 £ | Total 2023 £ | Sound of Music 2022 £ | Sounds of USA 2022 £ | Total 2022 £ |
|--------------------------|-----------------------------|-------------------------------|-------------------------|--------------------------------------|-------------------------------------|-------------------------|
| Income | | | | | | |
| Ticket sales | 12,154 | 9,046 | 21,200 | 14,241 | 640 | 14,881 |
| External adverts | 200 | 100 | 300 | --- | --- | --- |
| Raffle/Programs | 987 | 1,172 | 2,159 | 1,095 | 217 | 1,312 |
| Music scores | 230 | --- | 230 | 120 | --- | 120 |
| Charity Collection | --- | --- | --- | 407 | --- | 407 |
| Cash Donation | --- | --- | --- | 93 | --- | 93 |
| Total Income | <u>13,571</u> | <u>10,318</u> | <u>23,889</u> | <u>15,956</u> | <u>857</u> | <u>16,813</u> |
| Expenditure | | | | | | |
| Orchestra | 4,010 | 2,625 | 6,635 | 3,600 | --- | 3,600 |
| Royalties | 2,334 | --- | 2,334 | 3,086 | --- | 3,086 |
| Venue hire | 1,500 | 1,250 | 2,750 | 1,250 | 72 | 1,322 |
| Sound and light | 1,375 | 668 | 2,043 | 1,157 | --- | 1,157 |
| Costumes | 1,080 | 450 | 1,530 | 2,375 | --- | 2,375 |
| Props, scenery | 465 | 415 | 880 | 790 | --- | 790 |
| Front of house | 452 | 248 | 700 | 448 | --- | 448 |
| Adv/printing | 378 | 480 | 858 | 880 | 126 | 1,006 |
| Music scores | 1,038 | 90 | 1,128 | 284 | --- | 284 |
| Ukraine Donations | --- | --- | --- | 500 | --- | 500 |
| Gifts/donations | 184 | 211 | 395 | --- | 60 | 60 |
| Prod. honoraria | --- | 200 | 200 | 243 | --- | 243 |
| Miscellaneous | 86 | 85 | 171 | 164 | --- | 164 |
| Total expenditure | <u>12,902</u> | <u>6,722</u> | <u>19,624</u> | <u>14,777</u> | <u>258</u> | <u>15,035</u> |
| Surplus | <u>669</u> | <u>3,596</u> | <u>4,265</u> | <u>1,179</u> | <u>599</u> | <u>1,778</u> |

Notes to the accounts
1. Accounting policies**Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value. The accounts have been prepared in accordance with the Financial reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Membership subscriptions

Membership of the Society is subject to an annual membership fee.

2. Grants and donations

| | 2023 | 2022 |
|-----------------------------------|-------------------|-------------------|
| | £ | £ |
| Cuphosco | --- | 200 |
| StellarGlobal Ltd | --- | 100 |
| Individual donations | 53 | 110 |
| Waitrose/John Lewis | 300 | 500 |
| Haberdashers | 100 | --- |
| Total grants and donations | <u>453</u> | <u>910</u> |

3. Fundraising

| | | |
|--------------------------|--------------------|-------------------|
| Gift aid | 734 | --- |
| Easy fundraising | 250 | 72 |
| Amazon core | 34 | 20 |
| Coffee morning | 102 | 175 |
| Christmas hamper | --- | 212 |
| Quiz night | 219 | --- |
| Total fundraising | <u>1339</u> | <u>479</u> |

4. Expenditure paid in advance

| | 2022 | 2021 |
|--|-------------------|-------------------|
| | £ | £ |
| Evita licence | --- | 960 |
| My Fair Lady licence | 500 | --- |
| My Fair Lady stationery | 58 | |
| Total expenditure paid in advance | <u>558</u> | <u>960</u> |

5. Accruals

| | | |
|---------------------------|-------------------|-------------------|
| My Fair Lady Music Scores | <u>270</u> | <u>170</u> |
|---------------------------|-------------------|-------------------|