

THE BRITISH NEUROPSYCHIATRY ASSOCIATION

(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

THE BRITISH NEUROPSYCHIATRY ASSOCIATION
(A Company Limited by Guarantee)

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THE BRITISH NEUROPSYCHIATRY ASSOCIATION
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2023**

Trustees

B Ghosh, President
V Bell, Treasurer
L McWhirter, Secretary
V Voon, Ex-officio (resigned 3 March 2023)
T Nicholson, Co-opted for the Faculty of Neuropsychiatry, Royal College of Psychiatrists
W Phillips
T Pollak (resigned 3 March 2023)
N Poole
A Zeman, Ex-officio
J Isaac
R Cole
L Knowles (appointed 19 July 2022)

Company registered number

3893522

Charity registered number

1154725

Registered office

21-27 Lamb's Conduit Street
London
WC1N 3GS

Company secretary

L McWhirter

Accountants

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

Bankers

Barclays Bank plc
Leicester
LE87 2BB

THE BRITISH NEUROPSYCHIATRY ASSOCIATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2023

The trustees (who are also directors of the charity for the purposes of company law) present their report together with the financial statements of the company for the year ended 30 June 2023.

The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The company is also known as the BNPA.

Objectives and activities

a. Policies and objectives

The object of the charitable company is the advancement of health for the public benefit by bringing about improved health care for people with neuropsychiatric disorders in particular by increasing, integrating and disseminating knowledge and understanding of the relationships between brain function and human behaviour through open learned meetings.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities for achieving objectives

In furthering its object, the charitable company:

- provides a multidisciplinary, inclusive forum for the dissemination of research findings and best practices in clinical care across a variety of professional groups;
- encourages and facilitates cross-disciplinary discussion of clinical and academic issues across the related fields of psychiatry, neurology and neuropsychology;
- runs high-quality scientific meetings and educational courses, including collaboration with other relevant societies; and
- promotes the public understanding of neuropsychiatry within the United Kingdom and internationally.

The charitable company's policy is to give priority to activities that will meet greatest needs, subject to the existence of opportunity to act. The charitable company sets and continuously revises its aims accordingly.

THE BRITISH NEUROPSYCHIATRY ASSOCIATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Structure, governance and management

a. Constitution

The British Neuropsychiatry Association is registered as a company limited by guarantee (number 3893522) and was set up by a Memorandum of Association dated 3 September 1999. The company was incorporated on 1 December 1999 and became a registered charity (number 1154725) on 25 November 2013.

b. Methods of appointment or election of trustees

The management of the charitable company is the responsibility of the trustees who are elected under the terms of the Memorandum of Association.

Trustees are selected for their professional knowledge and experience in the fields of psychiatry, neurology and neuropsychology, in which the charitable company operates. They are likely already to be familiar with the charitable company's purposes and activities.

Newly appointed Trustees receive advice, as an induction, on the history, objectives and activities of the charitable company, on Trustee responsibilities (in particular through provision of the Charity Commission publication *The Essential Trustee: An Introduction*) and on the charitable company's financial situation.

c. Organisational structure and decision making

The charitable company is governed by its board of trustees (which is also the board of directors).

The board of trustees is responsible for all decisions with regard to the charitable company's priorities amongst its aims, activities and use of resources.

d. Risk management

The trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate exposure to those risks.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Achievements and performance

a. Review of activities

The BNPA remains dedicated to fostering collaboration and advancing knowledge at the neuroscience-psychiatry interface. At events such as the 2022 December Teaching Weekend and the 2023 Annual Conference, attendees experienced a rich array of activities, presentations, and discussions, showcasing innovative developments in the field.

For the BNPA 2022 December Teaching Weekend, themed 'The Essentials of Neuropsychiatry,' we offered a hybrid format, accommodating both in-person and online attendance. Despite the success and positive feedback, logistical challenges and costs preclude offering this option in the future. We are grateful to our speakers for their invaluable contributions.

The BNPA 2023 Annual Conference, held on March 3rd and 4th at the Royal College of Physicians, London, adopted a hybrid approach under the theme "Our perception of the world and its effect on health." This dynamic event featured presentations exploring the influence of diverse cultures, neurodiversity, and environmental factors on disease. Key highlights included discussions on autism's interaction with frontotemporal dementia diagnosis, the role of placebo in functional neurological disease, and the impact of extreme environments on mental health. The conference attracted 230 delegates worldwide, fostering valuable networking opportunities and intellectual exchange.

Additionally, throughout the year, BNPA maintained communication with members through email updates, newsletters, and social media, ensuring ongoing engagement and dissemination of relevant information.

b. Investment policy and performance

The charitable company has adopted a highly risk-averse investment policy. Funds not expected to be called upon in the short-term are placed on deposit in a United Kingdom bank at the best terms available.

c. Investment policy and performance

The charitable company has adopted a highly risk-averse investment policy. Funds not expected to be called upon in the short-term are placed on deposit in a United Kingdom bank at the best terms available.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

It is the policy of the charitable company to hold in reserve a sufficient amount to be able to undertake its planned activities should its income stream fail significantly, and subsequently enable an orderly close-down of the charitable company should it become unable to continue.

THE BRITISH NEUROPSYCHIATRY ASSOCIATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

c. Principal risks and uncertainties

There are few risks and uncertainties that can impact on the performance of the Association. The BNPA board closely monitor possible risks on an on-going basis with quarterly meetings where at least four executive directors are present.

Financial risk

Sponsorship and support from industry should not be relied upon and the board will limit the risk of financial losses by aiming to break even in the Association's main activities, the annual conference and the teaching weekend, and not rely on outside support. While the board will still encourage industry support it will not rely on this as a main source of financing the activities, also recognising the needs and wishes of their members with regards to good governance.

The board will ensure the continuing process of promoting the Association through its current members and the appropriate institutions and societies, therefore encouraging new members to join the Association to ensure a steady growth in membership numbers or at least maintain a good level of member numbers to guarantee an annual income through subscription payments to support the administration of the Association.

The board recognises the cost implications of inviting overseas speakers to its annual meeting and therefore will limit the number of overseas speakers invited each year, at the same time recognising the interest of overseas speakers to the Associations membership and the potential draw that overseas speakers have on delegates attending the meetings.

d. Financial activities and affairs

The statement of financial activities for the year ended 30 June 2023 shows total income of £116,739 and net deficit of £10,890.

In the opinion of the trustees, the overall state of affairs of the charitable company at 30 June 2023 is satisfactory.

e. Plans for future periods

The BNPA 2022 December Teaching Weekend and 2023 Annual Conference exemplified the organisation's commitment to excellence in education, research, and clinical practice within the realm of neuropsychiatry. These events not only disseminated knowledge but also cultivated a vibrant community of professionals dedicated to unravelling the complexities of the brain-mind interface. As we look forward to future endeavours, the legacy of collaboration and innovation fostered by the BNPA continues to inspire and propel the field of neuropsychiatry towards new horizons.

Members' liability

In the event of the charitable company being wound up, the members guarantee to contribute an amount not exceeding £10 to the charitable company's assets. During 2023 there were 452 members of the charitable company, all of which were individuals.

THE BRITISH NEUROPSYCHIATRY ASSOCIATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Statement of trustees' responsibilities

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 5 March 2024 and signed on their behalf by:

Dr Vaughan Bell
.....
V Bell
Treasurer

THE BRITISH NEUROPSYCHIATRY ASSOCIATION
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2023

Independent Examiner's Report to the Trustees of The British Neuropsychiatry Association ('the company')

I report to the charity trustees on my examination of the financial statements of the company for the year ended 30 June 2023.

Responsibilities and Basis of Report

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:


1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

THE BRITISH NEUROPSYCHIATRY ASSOCIATION
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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

This report is made solely to the charity trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the charity trustees as a body, for my work or for this report.

Signed: 

Dated: 5 March 2024

Reema Mistry ACA

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

THE BRITISH NEUROPSYCHIATRY ASSOCIATION
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2023**

	Note	Unrestricted fund 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Grants, donations and similar income	4	-	-	3,800
Charitable activities	5	116,213	116,213	107,463
Investments	6	256	256	10
Other income		270	270	509
Total income		116,739	116,739	111,782
Expenditure on:				
Charitable activities	7	127,629	127,629	93,588
Total expenditure		127,629	127,629	93,588
Net (expenditure)/income		(10,890)	(10,890)	18,194
Net movement in funds		(10,890)	(10,890)	18,194
Reconciliation of funds:				
Total funds brought forward		70,060	70,060	51,866
Net movement in funds		(10,890)	(10,890)	18,194
Total funds carried forward		59,170	59,170	70,060

All of the above is in respect of the charitable company's unrestricted general fund. The charitable company does not have any designated, restricted or endowment funds.

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 19 form part of these financial statements.

THE BRITISH NEUROPSYCHIATRY ASSOCIATION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 3893522

BALANCE SHEET
AS AT 30 JUNE 2023

	Note	2023 £	2023 £	2022 £	2022 £
Current assets					
Debtors	11	1,895		-	
Cash at bank		72,117		84,753	
		<u>74,012</u>		<u>84,753</u>	
Creditors: amounts falling due within one year	12	(14,842)		(14,693)	
Net current assets			<u>59,170</u>		<u>70,060</u>
Total net assets			<u><u>59,170</u></u>		<u><u>70,060</u></u>
Charity funds					
Unrestricted fund	14		<u>59,170</u>		<u>70,060</u>
Total funds			<u><u>59,170</u></u>		<u><u>70,060</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 05 March 2024 and signed on their behalf by:

Dr Vaughan Bell
.....
V Bell
Treasurer

The notes on pages 11 to 19 form part of these financial statements.

THE BRITISH NEUROPSYCHIATRY ASSOCIATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. General information

The British Neuropsychiatry Association is a charitable company registered in England. Its registered office address is 21-27 Lamb's Conduit Street, London WC1N 3GS.

The British Neuropsychiatry Association is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

The financial statements are prepared in sterling, which is the functional currency of the company, and are rounded to the nearest £1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The preparation of financial statements in compliance with the Charities SORP (FRS 102) and FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the charity's accounting policies (see note 3).

The British Neuropsychiatry Association meets the definition of a public benefit entity under FRS 102.

2.2 Going concern

There are no material uncertainties concerning the charitable company's ability to continue as a going concern.

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE BRITISH NEUROPSYCHIATRY ASSOCIATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs, are allocated to the applicable expenditure headings.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The company is not, however, exempt from value added tax. Irrecoverable value added tax is included in the cost of those items to which it relates.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank

Cash at bank includes short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE BRITISH NEUROPSYCHIATRY ASSOCIATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. However, there are no judgements or assumptions that have a significant risk of causing material adjustment.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

4. Income from grants, donations and similar income

	Unrestricted fund 2023 £	Total funds 2023 £	Total funds 2022 £
Sponsorship and similar income	-	-	3,800
	<u> </u>	<u> </u>	<u> </u>
Total 2022	<u>3,800</u>	<u>3,800</u>	

5. Income from charitable activities

	Unrestricted fund 2023 £	Total funds 2023 £	Total funds 2022 £
Membership subscriptions	19,596	19,596	19,922
Delegates fees	60,435	60,435	55,181
Teaching weekend	31,442	31,442	27,385
Gift Aid receivable on membership subscriptions	4,740	4,740	4,975
	<u> </u>	<u> </u>	<u> </u>
Total 2023	<u>116,213</u>	<u>116,213</u>	<u>107,463</u>
	<u> </u>	<u> </u>	<u> </u>
Total 2022	<u>107,463</u>	<u>107,463</u>	

6. Investment income

	Unrestricted fund 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest receivable	256	256	10
	<u> </u>	<u> </u>	<u> </u>
Total 2022	<u>10</u>	<u>10</u>	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Direct costs	127,629	127,629	93,588
Total 2023	<u>127,629</u>	<u>127,629</u>	<u>93,588</u>
Total 2022	<u>93,588</u>	<u>93,588</u>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Direct costs	107,726	19,903	127,629	93,588
Total 2022	<u>78,863</u>	<u>14,725</u>	<u>93,588</u>	

Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Cost of venues and other expenses	64,314	65,705
Expenditure in respect of teaching weekend	35,962	9,339
Expenditure in respect of BNA fest neuroscience	2,340	-
Speakers' expenses	3,750	2,503
Administration and office expenses	1,360	1,316
	<u>107,726</u>	<u>78,863</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

8. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Administration and office expenses	16,438	11,640
Accountancy fees	3,465	3,085
	19,903	14,725

9. Independent examiner's remuneration

	2023 £	2022 £
Independent examiner fees	3,465	3,085

10. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 June 2023, £772 (2022 - £567) expenses were reimbursed or paid directly to 4 trustees (2022 - 3 trustees). Where applicable, such expenses are included in the appropriate categories of expenditure.

11. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	15	-
Prepayments	1,880	-

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	534	-
Accruals and deferred income	14,308	14,693
	14,842	14,693
	2023	2022
	£	£
Deferred income at 1 July 2022	11,638	21,895
Resources deferred during the year	10,626	11,638
Amounts released from previous years	(11,638)	(21,895)
Deferred income at 30 June 2023	10,626	11,638

Memberships run each year from 1 January to 31 December, so as at the balance sheet date 50% of membership subscriptions are deferred. These amounts are included within accruals and deferred income above.

13. Financial instruments

	2023	2022
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	72,117	84,753

Financial assets measured at fair value through income and expenditure comprises of cash at bank.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

14. Statement of funds

Statement of funds - current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
Unrestricted fund				
General Fund	70,060	116,739	(127,629)	59,170

Statement of funds - prior year

	Balance at 1 July 2021 £	Income £	Expenditure £	Balance at 30 June 2022 £
Unrestricted fund				
General Fund	51,866	111,782	(93,588)	70,060

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted fund 2023 £	Total funds 2023 £
Current assets	74,012	74,012
Creditors: amounts falling due within one year	(14,842)	(14,842)
Total	59,170	59,170

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted fund 2022 £	Total funds 2022 £
Current assets	84,753	84,753
Creditors: amounts falling due within one year	(14,693)	(14,693)
Total	70,060	70,060

16. Related party transactions

At the balance sheet £104 (2022 -£nil) was owed to B. Ghosh, Trustee and £430 (2022 - £nil) L. McWhirter.