

This draft produced on 10/3/2022 15:16

THE BRITISH NEUROPSYCHIATRY ASSOCIATION

(A company limited by guarantee)

UNAUDITED TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

DRAFT

THE BRITISH NEUROPSYCHIATRY ASSOCIATION
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the company, its trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 18

THE BRITISH NEUROPSYCHIATRY ASSOCIATION

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2021**

Trustees

V Voon, President

V Bell, Secretary

B Ghosh, Treasurer

L McWhirter

T Nicholson, Co-opted for the Faculty of Neuropsychiatry, Royal College of Psychiatrists

C Nord

W Phillips (appointed 11 March 2021)

T Pollak

N Poole (appointed 11 March 2021)

A Zeman, Ex-officio

T Cope (resigned 11 March 2021)

M Mula (resigned 11 March 2021)

D Okai (resigned 11 March 2021)

Company registered number

3893522

Charity registered number

1154725

Registered office

21-27 Lamb's Conduit Street
London
WC1N 3GS

Company secretary

V Bell

Accountants

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

Bankers

Barclays Bank plc
Leicester
LE87 2BB

THE BRITISH NEUROPSYCHIATRY ASSOCIATION**(A company limited by guarantee)****TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2021**

The trustees (who are also directors of the charity for the purposes of company law) present their report together with the financial statements of the The British Neuropsychiatry Association for the ended 30 June 2021.

The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The company is also known as the BNPA.

Objectives and activities**a. Policies and objectives**

The object of the charitable company is the advancement of health for the public benefit by bringing about improved health care for people with neuropsychiatric disorders in particular by increasing, integrating and disseminating knowledge and understanding of the relationships between brain function and human behaviour through open learned meetings.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities for achieving objectives

In furthering its object, the charitable company:

- provides a multidisciplinary, inclusive forum for the dissemination of research findings and best practices in clinical care across a variety of professional groups;
- encourages and facilitates cross-disciplinary discussion of clinical and academic issues across the related fields of psychiatry, neurology and neuropsychology;
- runs high-quality scientific meetings and educational courses, including collaboration with other relevant societies; and
- promotes the public understanding of neuropsychiatry within the United Kingdom and internationally.

The charitable company's policy is to give priority to activities that will meet greatest needs, subject to the existence of opportunity to act. The charitable company sets and continuously revises its aims accordingly.

THE BRITISH NEUROPSYCHIATRY ASSOCIATION**(A company limited by guarantee)****TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021**

Achievements and performance**a. Review of activities**

During the period covered by this report the UK was under severe restrictions due to the Covid-19 pandemic. This curtailed the normal functioning of our charitable association and we were unable to run our December 2020 Oxford Teaching Weekend, 'The Essentials of Neuropsychiatry', as planned.

The BNPA Annual Meeting and AGM took place on 11th March 2021; this was our very first virtual Meeting. As it was an online event, we were able to invite internationally renowned speakers to pre-record their presentations and invite them to join us for live Q&A. The themes for this one day event were: 'Neurotechnology: human augmentation and neurorehabilitation', 'Global neuropsychiatry' along with a Clinical Update on delirium, and our prestigious Lishman award prize winning members and a new poster data blitz online presentation platform. It attracted 271 delegates from across the globe, ranging from students to our esteemed BNPA members. In the evening we hosted an online AGM followed by a presentation video of tributes to and memories of the late Professor Alwyn Lishman. Professor Maria Ron and Dr Jonathan Bird introduced the video, and we were very pleased that Professor Lishman's daughter was able to join us.

Throughout the year we continued to communicate with our members through email shots and printed newsletters.

b. Investment policy and performance

The charitable company has adopted a highly risk-averse investment policy. Funds not expected to be called upon in the short-term are placed on deposit in a United Kingdom bank at the best terms available.

Financial review**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

It is the policy of the charitable company to hold in reserve a sufficient amount to be able to undertake its planned activities should its income stream fail significantly, and subsequently enable an orderly close-down of the charitable company should it become unable to continue.

THE BRITISH NEUROPSYCHIATRY ASSOCIATION**(A company limited by guarantee)****TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021**

c. Principal risks and uncertainties

There are few risks and uncertainties that can impact on the performance of the Association. The BNPA board closely monitor possible risks on an on-going basis with quarterly meetings where at least four executive directors are present.

Financial risk

Sponsorship and support from industry should not be relied upon and the board will limit the risk of financial losses by aiming to break even in the Association's main activities, the annual conference and the teaching weekend, and not rely on outside support. While the board will still encourage industry support it will not rely on this as a main source of financing the activities, also recognising the needs and wishes of their members with regards to good governance.

The board will ensure the continuing process of promoting the Association through its current members and the appropriate institutions and societies, therefore encouraging new members to join the Association to ensure a steady growth in membership numbers or at least maintain a good level of member numbers to guarantee an annual income through subscription payments to support the administration of the Association.

The board recognises the cost implications of inviting overseas speakers to its annual meeting and therefore will limit the number of overseas speakers invited each year, at the same time recognising the interest of overseas speakers to the Association's membership and the potential draw that overseas speakers have on delegates attending the meetings.

d. Financial activities and affairs

The statement of financial activities for the year ended 30 June 2021 shows total income of £41,361 and net income of £13,016.

In the opinion of the trustees, the overall state of affairs of the charitable company at 30 June 2021 is satisfactory.

Structure, governance and management**a. Constitution**

The British Neuropsychiatry Association is registered as a company limited by guarantee (number 3893522) and was set up by a Memorandum of Association dated 3 September 1999. The company was incorporated on 1 December 1999 and became a registered charity (number 1154725) on 25 November 2013.

b. Methods of appointment or election of trustees

The management of the charitable company is the responsibility of the trustees who are elected under the terms of the Memorandum of Association.

Trustees are selected for their professional knowledge and experience in the fields of psychiatry, neurology and neuropsychology, in which the charitable company operates. They are likely already to be familiar with the charitable company's purposes and activities.

Newly appointed Trustees receive advice, as an induction, on the history, objectives and activities of the charitable company, on Trustee responsibilities (in particular through provision of the Charity Commission publication *The Essential Trustee: An Introduction*) and on the charitable company's financial situation.

THE BRITISH NEUROPSYCHIATRY ASSOCIATION**(A company limited by guarantee)****TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021**

Structure, governance and management (continued)**c. Organisational structure and decision making**

The charitable company is governed by its board of trustees (which is also the board of directors).

The board of trustees is responsible for all decisions with regard to the charitable company's priorities amongst its aims, activities and use of resources.

d. Risk management

The trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate exposure to those risks.

Plans for future periods

The BNPA Annual Meeting 2021 was such a success that many members wrote to us to ask for combined online/in-person versions of the meeting in future. We are delighted to have been able to provide this meeting in our changed circumstances, and certainly hope in the future to find a hybrid style that would suit both virtual and in-person attendance at the meeting. We are grateful to all our wonderful delegates and speakers for such an inspiring meeting on the exciting present and promising future of neuropsychiatry.

With our new found confidence in online events, we took the decision to run our December 2021 teaching weekend via Zoom Webinar.

Members' liability

In the event of the charitable company being wound up, the members guarantee to contribute an amount not exceeding £10 to the charitable company's assets. During 2021 there were 446 members of the charitable company, all of which were individuals.

THE BRITISH NEUROPSYCHIATRY ASSOCIATION**(A company limited by guarantee)****TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021****Statement of trustees' responsibilities**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on
and signed on their behalf by:

B Ghosh
Trustee

THE BRITISH NEUROPSYCHIATRY ASSOCIATION

(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2021**

Independent examiner's report to the trustees of The British Neuropsychiatry Association ('the company')

I report to the charity trustees on my examination of the financial statements of the company for the year ended 30 June 2021.

Responsibilities and basis of report

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

This report is made solely to the charity trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the charity trustees as a body, for my work or for this report.

Signed:

Reema Mistry

Dated:

ACA

Griffin Stone Moscrop & Co

Chartered Accountants

21-27 Lamb's Conduit Street

London

WC1N 3GS

THE BRITISH NEUROPSYCHIATRY ASSOCIATION
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2021**

	Note	Unrestricted fund 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Grants, donations and similar income	4	2,000	2,000	6,200
Charitable activities	5	39,315	39,315	120,572
Investments	6	8	8	50
Other income		38	38	109
		<u>41,361</u>	<u>41,361</u>	<u>126,931</u>
Total income				
Expenditure on:				
Charitable activities	7	28,345	28,345	134,355
		<u>28,345</u>	<u>28,345</u>	<u>134,355</u>
Total expenditure				
Net income/(expenditure)		<u>13,016</u>	<u>13,016</u>	<u>(7,424)</u>
		<u>13,016</u>	<u>13,016</u>	<u>(7,424)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward		38,850	38,850	46,274
Net movement in funds		13,016	13,016	(7,424)
		<u>51,866</u>	<u>51,866</u>	<u>38,850</u>
Total funds carried forward				

All of the above is in respect of the charitable company's unrestricted general fund. The charitable company does not have any designated, restricted or endowment funds.

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

THE BRITISH NEUROPSYCHIATRY ASSOCIATION

(A company limited by guarantee)

REGISTERED NUMBER: 3893522

BALANCE SHEET
AS AT 30 JUNE 2021

	Note	2021 £	2021 £	2020 £	2020 £
Current assets					
Debtors	11	4,550		152	
Cash at bank		72,091		60,018	
		<u>76,641</u>		<u>60,170</u>	
Creditors: amounts falling due within one year	12	(24,775)		(21,320)	
Net current assets			<u>51,866</u>		<u>38,850</u>
Total net assets			<u><u>51,866</u></u>		<u><u>38,850</u></u>
Charity funds					
Unrestricted fund	14		<u>51,866</u>		<u>38,850</u>
Total funds			<u><u>51,866</u></u>		<u><u>38,850</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on and signed on their behalf by:

B Ghosh
Trustee

The notes on pages 10 to 18 form part of these financial statements.

THE BRITISH NEUROPSYCHIATRY ASSOCIATION**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

1. General information

The British Neuropsychiatry Association is a charitable company registered in England. Its registered office address is 21-27 Lamb's Conduit Street, London WC1N 3GS.

The British Neuropsychiatry Association is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

The financial statements are prepared in sterling, which is the functional currency of the company, and are rounded to the nearest £1.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The preparation of financial statements in compliance with the Charities SORP (FRS 102) and FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the charity's accounting policies (see note 3).

The British Neuropsychiatry Association meets the definition of a public benefit entity under FRS 102.

2.2 Going concern

There are no material uncertainties concerning the charitable company's ability to continue as a going concern.

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE BRITISH NEUROPSYCHIATRY ASSOCIATION**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

2. Accounting policies (continued)**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs, are allocated to the applicable expenditure headings.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The company is not, however, exempt from value added tax. Irrecoverable value added tax is included in the cost of those items to which it relates.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank

Cash at bank includes short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE BRITISH NEUROPSYCHIATRY ASSOCIATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. However, there are no judgements or assumptions that have a significant risk of causing material adjustment.

THE BRITISH NEUROPSYCHIATRY ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

4. Income from grants, donations and similar income

	Unrestricted fund 2021 £	Total funds 2021 £
Sponsorship and similar income	2,000	2,000

	Unrestricted fund 2020 £	Total funds 2020 £
Sponsorship and similar income	6,200	6,200

5. Income from charitable activities

	Unrestricted fund 2021 £	Total funds 2021 £
Membership subscriptions	19,505	19,505
Delegates fees	15,645	15,645
Gift Aid receivable on membership subscriptions	4,165	4,165
Total 2021	39,315	39,315

	Unrestricted fund 2020 £	Total funds 2020 £
Membership subscriptions	20,090	20,090
Delegates fees	64,817	64,817
Teaching weekend	31,245	31,245
Gift Aid receivable on membership subscriptions	4,420	4,420
Total 2020	120,572	120,572

THE BRITISH NEUROPSYCHIATRY ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

6. Investment income

	Unrestricted fund 2021 £	Total funds 2021 £
Bank interest receivable	8	8

	Unrestricted fund 2020 £	Total funds 2020 £
Bank interest receivable	50	50

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £
Direct costs	28,345	28,345
Total 2021	28,345	28,345

	Unrestricted funds 2020 £	Total funds 2020 £
Direct costs	134,355	134,355
Total 2020	134,355	134,355

THE BRITISH NEUROPSYCHIATRY ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Direct costs	16,583	11,762	28,345
Total 2021	16,583	11,762	28,345

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Direct costs	119,400	14,955	134,355
Total 2020	119,400	14,955	134,355

Analysis of direct costs

	Total funds 2021 £	Total funds 2020 £
Speakers' expenses	-	4,424
Cost of venues and other expenses	10,438	63,025
Expenditure in respect of teaching weekend	-	32,676
Administration and office expenses	6,145	19,275
	16,583	119,400

THE BRITISH NEUROPSYCHIATRY ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2021 £	Total funds 2020 £
Administration and office expenses	8,672	12,195
Accountancy fees	3,090	2,760
	11,762	14,955

9. Independent examiner's remuneration

	2021 £	2020 £
Independent examiner fees	3,090	2,760

10. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 June 2021, no expenses were reimbursed or paid directly to trustees (2020 - £506 to 6 trustees). Where applicable, such expenses are included in the appropriate categories of expenditure.

11. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	-	152
Prepayments	4,550	-
	4,550	152

THE BRITISH NEUROPSYCHIATRY ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

12. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	24,775	21,320
	2021 £	2020 £
Deferred income at 1 July 2020	18,560	14,089
Resources deferred during the year	13,250	18,560
Amounts released from previous years	(9,915)	(14,089)
Deferred income at 30 June 2020	21,895	18,560

Memberships run each year from 1 January to 31 December, so as at the balance sheet date 50% of membership subscriptions are deferred. These amounts are included within accruals and deferred income above.

13. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	72,091	60,018

Financial assets measured at fair value through income and expenditure comprises of cash at bank.

14. Statement of funds

Statement of funds - current year

	Balance at 1 July 2020 £	Income £	Expenditure £	Balance at 30 June 2021 £
Unrestricted fund				
General fund	38,850	41,361	(28,345)	51,866

THE BRITISH NEUROPSYCHIATRY ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 July 2019 £	Income £	Expenditure £	Balance at 30 June 2020 £
Unrestricted fund				
General fund	46,274	126,931	(134,355)	38,850

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted fund 2021 £	Total funds 2021 £
Current assets	76,641	76,641
Creditors: amounts falling due within one year	(24,775)	(24,775)
Total	51,866	51,866

Analysis of net assets between funds - prior year

	Unrestricted fund 2020 £	Total funds 2020 £
Current assets	60,170	60,170
Creditors: amounts falling due within one year	(21,320)	(21,320)
Total	38,850	38,850