



# Trustees' Annual Report for the period

		Period start date			To	Period end date		
From		01	01	2021		31	12	2021

## Section A Reference and administration details

Charity name

BR CLASS 8 STEAM LOCOMOTIVE TRUST

Other names charity is known by

Registered charity number (if any)

1154700

Charity's principal address

Aurora House, Deltic Avenue

Rooksley

Milton Keynes

Postcode

MK13 8LW

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Philip Sanderson	Secretary		
2	Mr Trevor Tuckley	Chairman		
3	Mr Steven Wakeland	Treasurer		
4	Mr David Oliver			
5				
6				
7				
8				
9				
10				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Foundation
Trustee selection methods (eg. appointed by, elected by)	Appointed by the other trustees

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The trustees have delegated day-to-day management to a Management Committee, which meets monthly. The members of the committee have responsibilities aligned to their role titles, as follows:

Chairman – Trevor Tuckley  
 Secretary – Philip Sanderson  
 Senior Principal, Engineering Liaison – Philip Sanderson  
 Senior Principal, Finance & General Admin. – Steven Wakeland  
 Engineering Principal – Dave Oliver  
 Projects Principal – Andrew Bailey  
 Finance Manger – Christine Marlow

## Summary of the objects of the charity set out in its governing document

To advance public education and particularly scientific learning and skills development by the acquisition, restoration, preservation, exhibition and operation of such British Railways steam locomotives, rolling stock, equipment and artefacts, relics, documents and records of historic and scientific interest as the trustees may from time to time decide.

## Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

In order to fulfil its objectives, the Trust seeks to maintain and operate 71000 Duke of Gloucester in a manner that emulates as closely as possible the environment of its original working life, whilst taking into account the demands and opportunities presented by operation in the 21st century. This requires an ongoing programme of periodic overhauls, development and maintenance of the locomotive and its support coach to ensure that they continue to meet the latest main line operating standards. The operation of the locomotive hauling trains on both the main line and heritage lines is fundamental to meeting the objectives so that it can be experienced by the widest possible audience. An encounter with No.71000 has the potential to ignite a lifelong interest in engineering, technology, and transport and the potential to foster interest in these subjects among young people.

The overhaul of the locomotive has continued through 2021, although there was some continuing disruption due to the Coronavirus pandemic. More recently the overhaul of the loco has again resumed, and the Trust hopes to complete this late in 2022.

Although the activities of the Trust have been curtailed by the pandemic, fundraising from members and other donations has been resilient.

To provide a public window on our activities, the Trust maintains an active website to demonstrate the advances made on the loco. Information is also regularly made available to interested members of the public through magazines and periodicals, specifically targeting heritage railways. Like most organisations, our face-to-face contact with the public has been severely limited in 2021 as a result of the Coronavirus pandemic.

The trustees have had regard to the Charity Commission guidance on public benefit.

## Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Throughout 2021 the overhaul of the locomotive (71000 Duke of Gloucester) progressed in accordance with the objectives and educational activities of the trust. Most of the work is undertaken by the professional engineers of Tyseley Locomotive Works, although the Trust has two Working Parties per month when associate members work on the loco. As stated in the summary above, work on the loco has been disrupted by the pandemic, but nevertheless good progress has been made.

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

The work of the trust has continued despite the challenges of the pandemic during the year. The Trustees and Management Committee met monthly (via video conferencing) and regular communications were maintained with all associate members (either electronically or by post).

The finances of the trust continued to operate on a sound basis through previously established bank accounts (an operating account and a membership account), plus Stripe and PayPal accounts for on-line payments.

During the year, the number of associate members supporting the trust increased from 400 to 441.

Our regular communications with associate members continued through the year, with high readership and complementary feedback from members.

Sadly, there were no opportunities to attend public events in 2021, due to various pandemic restrictions, however as stated elsewhere, interested members of the public have been kept informed via articles in relevant magazines, the Trust's website and social media platforms.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

During the year the trust maintained a tight control over its cashflow and projected expenditure especially on the overhaul of the locomotive. The Trust spent £102,236 on the locomotive, but also maintained a healthy cash balance through the year, with a balance of £175,779 on 31 December 2021.

The trust will continue to maintain limited reserves to ensure that it can fund any emergency or short-term expenses. The size of such reserves will be reviewed from time to time and will be commensurate with the risks that the trust is proactively managing.

### Details of any funds materially in deficit

The trust has no funds in deficit.

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The trust's primary continuing source of income is associate membership donations (primarily by monthly payment). In 2021 the Trust's income from associate members and members of the public was £126,416. The Trust also undertakes limited sales of merchandise; during the period of this report those sales totalled £2,206, which represented just under 1.5% of its income.

The bulk of expenditure in 2021 was on the locomotive overhaul and insurance, which comprised 69.0% of expenditure.

The Trustees are acutely aware of the financial risks and review the cash flow at least monthly.


## Section F Other optional information

In January 2018 action was taken to extend the Trust's lease of the locomotive from 50 to 100 years. The Trust will now be the custodian of the locomotive until 3rd December 2117.

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Steven Sidney Wakeland	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	27 August 2022	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

BR Class 8 Steam Locomotive Trust

1154700

CC16a

## Receipts and payments accounts

For the period  
from

01/01/2021

To

31/12/2021

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Membership Donations	121,254	-	-	121,254	105,016
Donations	5,162	-	-	5,162	5,627
Legacies	-	-	-	-	3,850
Sale of Merchandise	2,206	-	-	2,206	3,019
Miscellaneous Income	339	-	-	339	244
Sale of Assets	17,917	-	-	17,917	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>146,878</b>	<b>-</b>	<b>-</b>	<b>146,878</b>	<b>117,756</b>
<b>A2 Asset and investment sales, (see table).</b>					
Loans Received	-	-	-	-	-
Decrease in Shop Inventory	47	-	-	47	90
Decrease in VAT Debtor	1,255	-	-	1,255	-
<b>Sub total</b>	<b>1,302</b>	<b>-</b>	<b>-</b>	<b>1,302</b>	<b>90</b>
<b>Total receipts</b>	<b>148,180</b>	<b>-</b>	<b>-</b>	<b>148,180</b>	<b>117,846</b>
<b>A3 Payments</b>					
Membership Cards	117	-	-	117	58
Locomotive Overhaul & Insurance	102,236	-	-	102,236	127,232
Purchase of Merchandise	1,117	-	-	1,117	672
Promotions, Printing & Software	7,670	-	-	7,670	4,503
Membership & Affiliations	263	-	-	263	35
Finance Charges	593	-	-	593	548
Professional Fees	2,765	-	-	2,765	1,150
Miscellaneous Expenses	983	-	-	983	-
Purchase of BR Mk1 Support Coach	30,000	-	-	30,000	-
<b>Sub total</b>	<b>145,744</b>	<b>-</b>	<b>-</b>	<b>145,744</b>	<b>134,198</b>
<b>A4 Asset and investment purchases. (see table)</b>					
Increase in VAT Debtor	-	-	-	-	4,665
Increase in Shop Inventory	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,665</b>
<b>Total payments</b>	<b>145,744</b>	<b>-</b>	<b>-</b>	<b>145,744</b>	<b>138,863</b>
<b>Net of receipts/(payments)</b>	<b>2,436</b>	<b>-</b>	<b>-</b>	<b>2,436</b>	<b>- 21,017</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>173,343</b>	<b>-</b>	<b>-</b>	<b>173,343</b>	<b>194,360</b>
<b>Cash funds this year end</b>	<b>175,779</b>	<b>-</b>	<b>-</b>	<b>175,779</b>	<b>173,343</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank	175,779	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>175,779</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK


	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Shop Inventory	2,749	-	-
	VAT Debtor	5,415	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Railway Locomotive 71000 "Duke of Gloucester" - Leasehold	Unrestricted	-	-
	BR Mk1 BFK Support Coach No W17105	Unrestricted	30,000	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Interest Free Loans	Unrestricted	20,000	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Steven S Wakeland	27 August 2022



Section A

Independent Examiner's Report

Report to the trustees/  
members of

BR Class 8 Steam Locomotive Trust

On accounts for the year  
ended

31 December 2021

Charity no  
(if any)

1154700

Set out on pages

Form CC16a – Pages 1 & 2

Responsibilities and  
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

*M Allday*

Date:

19 AUGUST 2022

Name:

Melanie Allday

Relevant professional  
qualification(s) or body  
(if any):

MAAT

Address:

2 Bridge Farm Offices, Harberton, Totnes, TQ9 7PP




**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

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