

BR CLASS 8 STEAM LOCOMOTIVE TRUST

England & Wales · Charity number 1154700

Details

Status Registered

Legal form CIO

Registered 2013-11-21

Register [View on the Charity Commission register](#)

Contact

Address Aurora House
Deltic Avenue
Rooksley
Milton Keynes
MK13 8LW

Phone 07867875344

Email media@theduke.uk.com

Website www.theduke.uk.com

Activities

Objects: TO ADVANCE PUBLIC EDUCATION AND PARTICULARLY SCIENTIFIC LEARNING AND SKILLS DEVELOPMENT BY THE ACQUISITION, RESTORATION, PRESERVATION, EXHIBITION AND OPERATION OF SUCH BRITISH RAILWAYS STEAM LOCOMOTIVES, ROLLING STOCK, EQUIPMENT AND ARTEFACTS, RELICS, DOCUMENTS AND RECORDS OF HISTORIC AND SCIENTIFIC INTEREST AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE.

Activities: The Trust will overhaul and operate the locomotive (71000 Duke of Gloucester) as closely as possible to its original condition, but accounting for modern demands. The overhaul of the locomotive has continued through the year. Tyseley Locomotive Works continues to employ an apprentice to focus on the locomotive.

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Environment/conservation/heritage
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£123,549	£200,766	-	-
2023-12-31	£119,875	£147,900	-	-
2022-12-31	£113,729	£153,558	-	-
2021-12-31	£146,878	£145,744	-	-
2020-12-31	£117,846	£138,863	-	-

Trustees

Name	Role	Appointed
Adrian Peter Stockall		2026-04-20
Andrew Bailey		2023-04-12
Antony Robert Watson		2026-04-20
Mr Steve Wakeland		2015-12-08
Phil Sanderson		2017-10-01
Simon Michael Davies		2026-04-20

BR CLASS 8 STEAM LOCOMOTIVE TRUST

England & Wales - Charity number 1154700

Accounts



Trustees' Annual Report for the period

From 1 January 2024 To 31 December 2024

Charity name: BR Class 8 Steam Locomotive Trust

Charity registration number: 1154700

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance public education and particularly scientific learning and skills development by the acquisition, restoration, preservation, exhibition, and operation of such British Railways steam locomotives, rolling stock, equipment and artefacts, relics, documents, and records of historic and scientific interest as the trustees may from time to time decide.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>To fulfil its objectives, the Trust seeks to maintain and operate 71000 Duke of Gloucester to emulate as closely as possible the environment of its original working life, whilst considering the demands and opportunities presented by operation in the 21st century. This requires an ongoing programme of periodic overhauls, development and maintenance of the locomotive and its support coach. The operation of the locomotive hauling trains on both the main line and heritage lines will meet the objectives so that it can be experienced by the widest possible audience. An encounter with No.71000 has the potential to ignite a lifelong interest by anyone in engineering, technology, and transport.</p> <p>The overhaul of the locomotive has continued through 2024, with considerable progress made. The Trust had hoped to complete this by the end of the year, which has been delayed slightly until early 2025. Fundraising was like the previous year and the Trust has sufficient reserves and forecast income to be able to complete the locomotive's overhaul.</p> <p>On 12 February 2024 the Trust agreed for the loco to be hired to The Royal Scot Locomotive and General Trust Limited; to be operated by Locomotive Services TOC Limited on trips across Great Britain. This agreement also provides for the loco to visit up to three heritage rail sites per annum. This agreement provides the best benefit for the Trust and members of the public in respect of longer-term finances and visibility of the locomotive.</p>

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the Charity Commission guidance on public benefit. The trustees regularly review any new advice and guidance from the Charity Commission.
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	Throughout 2024 the overhaul of the locomotive (71000 Duke of Gloucester) progressed in accordance with the objectives and educational activities of the trust. Most of the work is undertaken by the professional engineers of Tyseley Locomotive Works, although the Trust has two Working Parties per week when associate members work on the loco. The work of our volunteers has contributed a significant amount to the overhaul of the loco.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The work of the trust has continued throughout the year. The Trustees and Management Committee met monthly (via video conferencing). Regular communications were maintained with all associate members (either electronically or by post).</p> <p>The finances of the trust continued to operate on a sound basis through previously established bank accounts (an operating account and a membership account), plus Stripe and PayPal accounts for on-line payments.</p> <p>During the year, the number of associate members supporting the trust increased from 459 to 475, continuing our upward trajectory following the pandemic and ensuing economic shocks.</p> <p>Regular communications with associate members continued through the year, with high readership and complimentary feedback from members.</p> <p>Members of the public have been informed of the Trust's work via articles in relevant magazines, the Trust's website, and social media platforms. Additionally, the Trust attended five events through the year at</p>

		heritage railway events to engage with interested members of the public.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Despite all the issues that the Trust has encountered, progress against the charity's core objectives remains strong. When the locomotive returns to service in 2025 this will give a major boost to the Trust's achievements.
Performance of fundraising activities against objectives set	Para 1.41	Due to the diversity and enthusiasm of the Trust's associate members, the Trust has good risk mitigation against potential downturns in funding. Despite recent 'cost of living' issues, the core income of the Trust has remained steady, and membership has increased as reported above.
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>The trust's primary continuing source of income is associate membership donations (primarily by monthly payment). In 2024 the Trust's income from associate members and members of the public was £117,965. The Trust also undertakes limited sales of merchandise; during the period of this report those sales totalled £5,292, which represented just under 4.3% of its income.</p> <p>The bulk of expenditure in 2024 was on the locomotive overhaul and insurance, which comprised 93.9% of expenditure.</p> <p>As soon as the loco begins operational running, the Trust will receive initial income of £32,500 from the operational agreement with the Royal Scot Locomotive and General Trust Limited.</p> <p>The Trustees are acutely aware of the financial risks and review the cash flow at least weekly.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>We hold reserves as our budgeting and reviews tell us there will be periods when expenditure exceeds our income, and we hold a reserve to cover these periods. The Trust maintains strict control of finances regularly reviewing budgets and spending over the course of the next year and beyond. The figures are incorporated into a cashflow statement that is reviewed daily. The balances held, together with projected income are sufficient to fulfil the objectives of the Trust.</p>

Amount of reserves held	Para 1.22	Bank balances held at the end of 2024 totalled £27,715.
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The Trust maintains a details Risk Register and regularly reviews and manages the risks faced.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	As stated above, the Trust's principal source of income is donations from associate members.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Foundation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by the other trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The trustees have delegated day-to-day management to a Management Committee, which meets monthly. The members of the committee have responsibilities aligned to their role titles, as follows: Chairman – Steve Wakeland

		Secretary – Philip Sanderson Commercial Principal – Philip Sanderson Engineering Principal – Dave Oliver Projects Principal – Andrew Bailey
Relationship with any related parties	Para 1.51	In January 2018 action was taken to extend the Trust's lease of the locomotive from 50 to 100 years. The Trust will now be the custodian of the locomotive until 3rd December 2117. The Trust recognises ultimate ownership of the loco is with 71000 Locomotive Ltd, which is acknowledged in insurance documentation.
Other		

Reference and Administrative details

Charity name	BR Class 8 Steam Locomotive Trust
Other name the charity uses	
Registered charity number	1154700
Charity's principal address	Aurora House Deltic Avenue Rooksley Milton Keynes MK13 8LW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Philip Sanderson	Secretary		
2	Mr Trevor Tuckley	Chairman		
3	Mr Steven Wakeland	Treasurer		
4	Mr David Oliver			
5	Mr Andrew Bailey			
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19				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	The Trust has no funds held as custodian trustees on behalf of others.
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

None


Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Steven Sidney Wakeland	
Position	Treasurer and Managing Trustee	
Date	8 February 2025	



CHARITY COMMISSION
FOR ENGLAND AND WALES

BR Class 8 Steam Locomotive Trust

1154700

CC16a

Receipts and payments accounts

For the period from	01/01/2024	To	31/12/2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Membership Donations	111,439	-	-	111,439	108,595
Donations	3,497	-	-	3,497	3,851
Sale of Merchandise	5,292	-	-	5,292	7,277
Miscellaneous Income	3,014	-	-	3,014	152
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	123,242	-	-	123,242	119,875
A2 Asset and investment sales, (see table).					
Decrease in Shop Inventory	-	-	-	-	18
Decrease in VAT Debtor	307	-	-	-	2,965
Repayment of Loan	-	-	-	-	-
Sub total	307	-	-	307	2,947
Total receipts	123,549	-	-	123,549	116,928
A3 Payments					
Membership Cards	-	-	-	-	55
Locomotive Overhaul & Insurance	188,228	-	-	188,228	130,518
Purchase of Merchandise	1,724	-	-	1,724	3,125
Promotions, Printing & Software	5,487	-	-	5,487	9,254
Membership & Affiliations	759	-	-	759	275
Finance Charges	1,305	-	-	1,305	971
Professional Fees	2,900	-	-	2,900	3,100
Miscellaneous Expenses	363	-	-	363	602
	-	-	-	-	-
Sub total	200,766	-	-	200,766	147,900
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	200,766	-	-	200,766	147,900
Net of receipts/(payments)	- 77,217	-	-	- 77,217	- 30,972
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	104,978	-	-	104,978	135,950
Cash funds this year end	27,761	-	-	27,761	104,978

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank & in Hand	27,761	-	-
		-	-	-
		-	-	-
	Total cash funds	27,761	-	-

(agree balances with receipts and payments account(s))

OK OK OK


	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Railway Locomotive 71000 "Duke of Gloucester" - Leasehold	Unrestricted	-	-
	BR Mk1 BFK Support Coach No W17105	Unrestricted	30,000	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Steven S Wakeland	26/10/2025



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

BR Class 8 Steam Locomotive Trust

**On accounts for the year
ended**

31 December 2024

**Charity no
(if any)**

1154700

Set out on pages

One and Two

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

M Allday

Date:

24/10/2025

Name:

Melanie Allday

**Relevant professional
qualification(s) or body
(if any):**

Association of Accounting Technicians

Address:

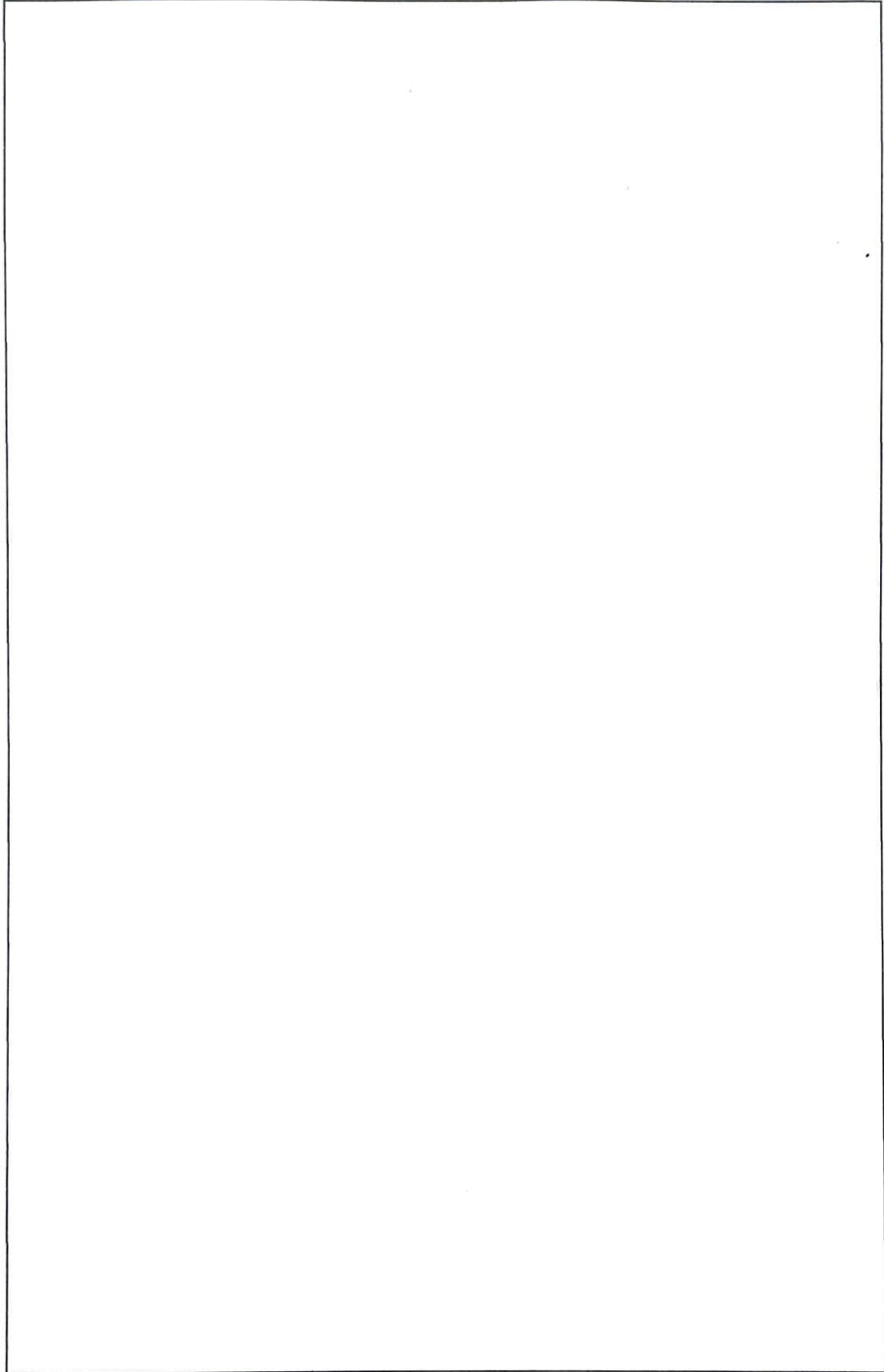
2 Bridge Farm Offices

Harberton

Totnes, Devon. TQ9 7PP

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



BR CLASS 8 STEAM LOCOMOTIVE TRUST

England & Wales - Charity number 1154700

Accounts



Trustees' Annual Report for the period

From 1 January 2023 To 31 December 2023

Charity name: BR Class 8 Steam Locomotive Trust

Charity registration number: 1154700

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance public education and particularly scientific learning and skills development by the acquisition, restoration, preservation, exhibition, and operation of such British Railways steam locomotives, rolling stock, equipment and artefacts, relics, documents, and records of historic and scientific interest as the trustees may from time to time decide.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>To fulfil its objectives, the Trust seeks to maintain and operate 71000 Duke of Gloucester in a manner that emulates as closely as possible the environment of its original working life, whilst considering the demands and opportunities presented by operation in the 21st century. This requires an ongoing programme of periodic overhauls, development and maintenance of the locomotive and its support coach to ensure that they continue to meet the latest main line operating standards. The operation of the locomotive hauling trains on both the main line and heritage lines is fundamental to meeting the objectives so that it can be experienced by the widest possible audience. An encounter with No.71000 has the potential to ignite a lifelong interest in engineering, technology, and transport and the potential to foster interest in these subjects among young people.</p> <p>The overhaul of the locomotive has continued through 2023, with considerable progress made. The Trust hoped to complete this by the end of the year, and although this was not possible, the loco was in light steam for the Trust's members to see on 3 December 2023. Fundraising was similar to the previous year and the Trust has sufficient reserves and forecast income to be able to complete the locomotive's overhaul.</p> <p>The Trust maintains an active website to demonstrate the advances made on the loco. Information is also regularly made available to interested members of the public through magazines and periodicals, specifically</p>

		targeting heritage railways. Face-to-face contact with members and the public has increased through attendance at several heritage railway events throughout the year.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the Charity Commission guidance on public benefit. The trustees regularly review any new advice and guidance from the Charity Commission.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	Throughout 2023 the overhaul of the locomotive (71000 Duke of Gloucester) progressed in accordance with the objectives and educational activities of the trust. Most of the work is undertaken by the professional engineers of Tyseley Locomotive Works, although the Trust has two Working Parties per week when associate members work on the loco. The work of our volunteers has contributed a significant amount to the overhaul of the loco.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The work of the trust has continued throughout the year. The Trustees and Management Committee met monthly (via video conferencing). Regular communications were maintained with all associate members (either electronically or by post) and all members were invited to face-to-face events at Tyseley held on 17/18 June and 3 December.</p> <p>The finances of the trust continued to operate on a sound basis through previously established bank accounts (an operating account and a membership account), plus Stripe and PayPal accounts for on-line payments.</p> <p>During the year, the number of associate members supporting the trust increased from 439 to 459, reverting to our upward trajectory following the pandemic and ensuing economic shocks.</p> <p>Regular communications with associate members continued through the year, with high</p>

		<p>readership and complimentary feedback from members.</p> <p>Members of the public have been informed of the Trust's work via articles in relevant magazines, the Trust's website, and social media platforms.</p> <p>During the later part of 2023, the trustees began the process of considering operators with whom we could work in 2024 when the loco becomes operational. We have multiple offers and will select the one that provides the best benefit for the Trust and members of the public in respect of longer-term finances and visibility of the locomotive.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Despite all the issues that the Trust has encountered, progress against the charity's core objectives remains strong. When the locomotive returns to service in 2024 this will give a major boost to the Trust's achievements.
Performance of fundraising activities against objectives set	Para 1.41	Due to the diversity and enthusiasm of the Trust's associate members, the Trust has good risk mitigation against potential downturns in funding. Despite recent 'cost of living' issues, the core income of the Trust has remained steady, and membership has increased as reported above.
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>The trust's primary continuing source of income is associate membership donations (primarily by monthly payment). In 2023 the Trust's income from associate members and members of the public was £112,446. The Trust also undertakes limited sales of merchandise; during the period of this report those sales totalled £7,277, which represented just under 6.1% of its income.</p> <p>The bulk of expenditure in 2023 was on the locomotive overhaul and insurance, which comprised 88.2% of expenditure.</p> <p>The Trustees are acutely aware of the financial risks and review the cash flow at least monthly.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We hold reserves as our budgeting and reviews tell us there will be periods when expenditure exceeds our income, and we hold a reserve to cover these periods. The Trust maintains strict control of finances regularly reviewing budgets and spending over the course of the next year and beyond. The figures are incorporated into a cashflow statement that is reviewed daily. The balances held, together with projected income are sufficient to fulfil the objectives of the Trust.
Amount of reserves held	Para 1.22	Bank balances held at the end of 2023 totalled £104,978.
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The Trust maintains a detailed Risk Register and regularly reviews and manages the risks faced.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	As stated above, the Trust's principal source of income is donations from associate members.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Foundation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by the other trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The trustees have delegated day-to-day management to a Management Committee, which meets monthly. The members of the committee have responsibilities aligned to their role titles, as follows: Chairman – Steve Wakeland Secretary – Philip Sanderson Commercial Principal – Philip Sanderson Engineering Principal – Dave Oliver Projects Principal – Andrew Bailey
Relationship with any related parties	Para 1.51	In January 2018 action was taken to extend the Trust's lease of the locomotive from 50 to 100 years. The Trust will now be the custodian of the locomotive until 3rd December 2117. The Trust recognises ultimate ownership of the loco is with 71000 Locomotive Ltd, which is acknowledged in insurance documentation.
Other		

Reference and Administrative details

Charity name	BR Class 8 Steam Locomotive Trust
Other name the charity uses	
Registered charity number	1154700
Charity's principal address	Aurora House Deltic Avenue Rooksley Milton Keynes MK13 8LW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Philip Sanderson	Secretary		
2	Mr Trevor Tuckley	Chairman		
3	Mr Steven Wakeland	Treasurer		
4	Mr David Oliver			
5	Mr Andrew Bailey		12 April 2023	
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	The Trust has no funds held as custodian trustees on behalf of others.
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

None


Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Steven Sidney Wakeland	
Position (e.g. Secretary, Chair, etc)	Treasurer and Managing Trustees	
Date	24 September 2024	



Receipts and payments accounts

For the period
from

01/01/2023

To

31/12/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Membership Donations	108,595	-	-	108,595	107,999
Donations	3,851	-	-	3,851	3,946
Legacies	-	-	-	-	13,711
Sale of Merchandise	7,277	-	-	7,277	2,553
Miscellaneous Income	152	-	-	152	230
Sale of Assets	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	119,875	-	-	119,875	128,439
A2 Asset and investment sales, (see table).					
Decrease in Shop Inventory	18	-	-	18	18
Decrease in VAT Debtor	- 2,965	-	-	- 2,965	5,272
Repayment of Loan	-	-	-	-	20,000
Sub total	- 2,947	-	-	- 2,947	14,710
Total receipts	116,928	-	-	116,928	113,729
A3 Payments					
Membership Cards	55	-	-	55	83
Locomotive Overhaul & Insurance	130,518	-	-	130,518	143,821
Purchase of Merchandise	3,125	-	-	3,125	933
Promotions, Printing & Software	9,254	-	-	9,254	5,683
Membership & Affiliations	275	-	-	275	212
Finance Charges	971	-	-	971	726
Professional Fees	3,100	-	-	3,100	2,100
Miscellaneous Expenses	602	-	-	602	-
Purchase of BR Mk1 Support Coach	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	147,900	-	-	147,900	153,558
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	147,900	-	-	147,900	153,558
Net of receipts/(payments)	- 30,972	-	-	- 30,972	- 39,829
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	135,950	-	-	135,950	175,779
Cash funds this year end	104,978	-	-	104,978	135,950

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank & in Hand	104,978	-	-
		-	-	-
		-	-	-
	Total cash funds	104,978	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Railway Locomotive 71000 "Duke of Gloucester" - Leasehold	Unrestricted	-	-
	BR Mk1 BFK Support Coach No W17105	Unrestricted	30,000	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Steven S Wakeland	24/09/2024



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

BR Class 8 Steam Locomotive Trust

**On accounts for the year
ended**

31 December 2023

**Charity no
(if any)**

1154700

Set out on pages

Form CC16a – Pages 1 & 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Melanie Allday

Date:

24/09/2024

Name:

Melanie Allday

**Relevant professional
qualification(s) or body
(if any):**

Association of Accounting Technicians

Address:

2 Bridge Farm Offices

Harberton

Totnes, Devon. TQ9 7PP

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

BR CLASS 8 STEAM LOCOMOTIVE TRUST

England & Wales - Charity number 1154700

Accounts



Trustees' Annual Report for the period

From 1 January 2022 To 31 December 2022

Charity name: BR Class 8 Steam Locomotive Trust

Charity registration number: 1154700

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance public education and particularly scientific learning and skills development by the acquisition, restoration, preservation, exhibition, and operation of such British Railways steam locomotives, rolling stock, equipment and artefacts, relics, documents and records of historic and scientific interest as the trustees may from time to time decide.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>To fulfil its objectives, the Trust seeks to maintain and operate 71000 Duke of Gloucester in a manner that emulates as closely as possible the environment of its original working life, whilst considering the demands and opportunities presented by operation in the 21st century. This requires an ongoing programme of periodic overhauls, development and maintenance of the locomotive and its support coach to ensure that they continue to meet the latest main line operating standards. The operation of the locomotive hauling trains on both the main line and heritage lines is fundamental to meeting the objectives so that it can be experienced by the widest possible audience. An encounter with No.71000 has the potential to ignite a lifelong interest in engineering, technology, and transport and the potential to foster interest in these subjects among young people.</p> <p>The overhaul of the locomotive has continued through 2022, with earlier disruptions now behind us the Trust hopes to complete this in 2023. Full activities of the Trust have resumed following the pandemic. Fundraising has plateaued because of increases in the cost of living, but the Trust continues to have a healthy balance sheet.</p> <p>The Trust maintains an active website to demonstrate the advances made on the loco. Information is also regularly made available to interested members of the public through magazines and periodicals, specifically targeting heritage railways. Face-to-face</p>

		contact with members and the public has also resumed after the pandemic.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the Charity Commission guidance on public benefit. The trustees regularly review any new advice and guidance from the Charity Commission.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	Throughout 2022 the overhaul of the locomotive (71000 Duke of Gloucester) progressed in accordance with the objectives and educational activities of the trust. Most of the work is undertaken by the professional engineers of Tyseley Locomotive Works, although the Trust has two Working Parties per week when associate members work on the loco. The work of our volunteers has contributed a significant amount to the overhaul of the loco.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The work of the trust has continued throughout the year. The Trustees and Management Committee met monthly (via video conferencing). Regular communications were maintained with all associate members (either electronically or by post) and all members were invited to face-to-face events at Tyseley held on 3 April and 19 November.</p> <p>The finances of the trust continued to operate on a sound basis through previously established bank accounts (an operating account and a membership account), plus Stripe and PayPal accounts for on-line payments.</p> <p>During the year, the number of associate members supporting the trust decreased slightly from 441 to 439.</p> <p>Regular communications with associate members continued through the year, with high readership and complementary feedback from members.</p>

		<p>Members of the public have been informed of the Trust's work via articles in relevant magazines, the Trust's website, and social media platforms.</p> <p>During the early part of 2022, Trevor Tuckley as Chairman of the Trust, instigated a programme of succession planning. This was done to ensure a seamless change in the needs of the Trust as it moves from being primary concerned with completing the overhaul to one of managing the hire out of the Duke. Steve Wakeland assumed the role of Managing Trustee to develop a management structure suitable for handling these changing needs. Trevor Tuckley continues as Chairman of the Trust which ensures the required continuity during this period of change leading up to the Duke's return to mainline running.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Despite all the issues that the Trust has encountered, progress against the charity's core objectives remains strong. When the locomotive returns to service later in 2023 this will give a major boost to the Trust's achievements.
Performance of fundraising activities against objectives set	Para 1.41	Due to the diversity and enthusiasm of the Trust's associate members, the Trust has good risk mitigation against potential downturns in funding. Despite recent 'cost of living' issues, the core income of the Trust has remained steady.
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>The trust's primary continuing source of income is associate membership donations (primarily by monthly payment). In 2022 the Trust's income from associate members and members of the public was £112,210. The Trust received income from a legacy of £13,711. The Trust also undertakes limited sales of merchandise; during the period of this report those sales totalled £2,482, which represented just over 1.9% of its income.</p> <p>The bulk of expenditure in 2022 was on the locomotive overhaul and insurance, which comprised 93% of expenditure.</p> <p>The Trustees are acutely aware of the financial risks and review the cash flow at least monthly.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trust maintains strict control of finances regularly reviewing budgets and spending over the course of the next year and beyond. The figures are incorporated into a cashflow statement that is reviewed daily. The balances held, together with projected income are sufficient to fulfil the objectives of the Trust.
Amount of reserves held	Para 1.22	Bank balances held at the end of 2022 totalled £135,918.
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The Trust maintains a details Risk Register and regularly reviews and manages the risks faced.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	As stated above, the Trust's principal source of income is donations from associate members.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Foundation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by the other trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The trustees have delegated day-to-day management to a Management Committee, which meets monthly. The members of the committee have responsibilities aligned to their role titles, as follows: Chairman – Steve Wakeland Secretary – Philip Sanderson Senior Principal, Engineering Liaison – Philip Sanderson Engineering Principal – Dave Oliver Projects Principal – Andrew Bailey
Relationship with any related parties	Para 1.51	In January 2018 action was taken to extend the Trust's lease of the locomotive from 50 to 100 years. The Trust will now be the custodian of the locomotive until 3rd December 2117. The Trust recognises ultimate ownership of the loco is with 71000 Locomotive Ltd, which is acknowledged in insurance documentation.
Other		

Reference and Administrative details

Charity name	BR Class 8 Steam Locomotive Trust
Other name the charity uses	
Registered charity number	1154700
Charity's principal address	Aurora House Deltic Avenue Rooksley Milton Keynes MK13 8LW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Philip Sanderson	Secretary		
2	Mr Trevor Tuckley	Chairman		
3	Mr Steven Wakeland	Treasurer		
4	Mr David Oliver			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	The Trust has no funds held as custodian trustees on behalf of others.
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

None


Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Steven Sidney Wakeland	
Position (eg Secretary, Chair, etc)	Treasurer and Managing Trustees	
Date	4 February 2023	



CHARITY COMMISSION
FOR ENGLAND AND WALES

BR Class 8 Steam Locomotive Trust

1154700

Receipts and payments accounts

CC16a

For the period
from

01/01/2022

To

31/12/2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Membership Donations	107,999	-	-	107,999	121,254
Donations	3,946	-	-	3,946	5,162
Legacies	13,711	-	-	13,711	-
Sale of Merchandise	2,553	-	-	2,553	2,206
Miscellaneous Income	230	-	-	230	339
Sale of Assets	-	-	-	-	17,917
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	128,439	-	-	128,439	146,878
A2 Asset and investment sales, (see table).					
Decrease in Shop Inventory	18	-	-	18	47
Decrease in VAT Debtor	5,272	-	-	5,272	1,255
Repayment of Loan	- 20,000	-	-	- 20,000	-
Sub total	- 14,710	-	-	- 14,710	1,302
Total receipts	113,729	-	-	113,729	148,180
A3 Payments					
Membership Cards	83	-	-	83	117
Locomotive Overhaul & Insurance	143,821	-	-	143,821	102,236
Purchase of Merchandise	933	-	-	933	1,117
Promotions, Printing & Software	5,683	-	-	5,683	7,670
Membership & Affiliations	212	-	-	212	263
Finance Charges	726	-	-	726	593
Professional Fees	2,100	-	-	2,100	2,765
Miscellaneous Expenses	-	-	-	-	983
Purchase of BR Mk1 Support Coach	-	-	-	-	30,000
Sub total	153,558	-	-	153,558	145,744
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	153,558	-	-	153,558	145,744
Net of receipts/(payments)	- 39,829	-	-	- 39,829	2,436
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	175,779	-	-	175,779	173,343
Cash funds this year end	135,950	-	-	135,950	175,779

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank & in Hand	135,950	-	-
		-	-	-
		-	-	-
	Total cash funds	135,950	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Shop Inventory	-	-	-
	VAT Debtor	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Railway Locomotive 71000 "Duke of Gloucester" - Leasehold	Unrestricted	-	-
	BR Mk1 BFK Support Coach No W17105	Unrestricted	30,000	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Steven S Wakeland	7 September 2023



Section A

Independent Examiner's Report

Report to the trustees

BR Class 8 Steam Locomotive Trust

**On accounts for the year
ended**

31 December 2022

**Charity no
(if any)**

1154700

Set out on pages

Form CC16a - Pages 1 & 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2022.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Melanie Allday

Date:

22/09/2023

Name:

Melanie Allday

**Relevant professional
qualification(s) or body**

Association of Accounting Technicians

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

BR CLASS 8 STEAM LOCOMOTIVE TRUST

England & Wales - Charity number 1154700

Accounts



Trustees' Annual Report for the period

		Period start date			Period end date		
From	01	01	2021	To	31	12	2021

Section A Reference and administration details

Charity name

BR CLASS 8 STEAM LOCOMOTIVE TRUST

Other names charity is known by

Registered charity number (if any)

1154700

Charity's principal address

Aurora House, Deltic Avenue
 Rooksley
 Milton Keynes
Postcode MK13 8LW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Philip Sanderson	Secretary		
2	Mr Trevor Tuckley	Chairman		
3	Mr Steven Wakeland	Treasurer		
4	Mr David Oliver			
5				
6				
7				
8				
9				
10				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Foundation
Trustee selection methods (eg. appointed by, elected by)	Appointed by the other trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The trustees have delegated day-to-day management to a Management Committee, which meets monthly. The members of the committee have responsibilities aligned to their role titles, as follows:

Chairman – Trevor Tuckley
 Secretary – Philip Sanderson
 Senior Principal, Engineering Liaison – Philip Sanderson
 Senior Principal, Finance & General Admin. – Steven Wakeland
 Engineering Principal – Dave Oliver
 Projects Principal – Andrew Bailey
 Finance Manger – Christine Marlow

Summary of the objects of the charity set out in its governing document

To advance public education and particularly scientific learning and skills development by the acquisition, restoration, preservation, exhibition and operation of such British Railways steam locomotives, rolling stock, equipment and artefacts, relics, documents and records of historic and scientific interest as the trustees may from time to time decide.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

In order to fulfil its objectives, the Trust seeks to maintain and operate 71000 Duke of Gloucester in a manner that emulates as closely as possible the environment of its original working life, whilst taking into account the demands and opportunities presented by operation in the 21st century. This requires an ongoing programme of periodic overhauls, development and maintenance of the locomotive and its support coach to ensure that they continue to meet the latest main line operating standards. The operation of the locomotive hauling trains on both the main line and heritage lines is fundamental to meeting the objectives so that it can be experienced by the widest possible audience. An encounter with No.71000 has the potential to ignite a lifelong interest in engineering, technology, and transport and the potential to foster interest in these subjects among young people.

The overhaul of the locomotive has continued through 2021, although there was some continuing disruption due to the Coronavirus pandemic. More recently the overhaul of the loco has again resumed, and the Trust hopes to complete this late in 2022.

Although the activities of the Trust have been curtailed by the pandemic, fundraising from members and other donations has been resilient.

To provide a public window on our activities, the Trust maintains an active website to demonstrate the advances made on the loco. Information is also regularly made available to interested members of the public through magazines and periodicals, specifically targeting heritage railways. Like most organisations, our face-to-face contact with the public has been severely limited in 2021 as a result of the Coronavirus pandemic.

The trustees have had regard to the Charity Commission guidance on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Throughout 2021 the overhaul of the locomotive (71000 Duke of Gloucester) progressed in accordance with the objectives and educational activities of the trust. Most of the work is undertaken by the professional engineers of Tyseley Locomotive Works, although the Trust has two Working Parties per month when associate members work on the loco. As stated in the summary above, work on the loco has been disrupted by the pandemic, but nevertheless good progress has been made.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The work of the trust has continued despite the challenges of the pandemic during the year. The Trustees and Management Committee met monthly (via video conferencing) and regular communications were maintained with all associate members (either electronically or by post).

The finances of the trust continued to operate on a sound basis through previously established bank accounts (an operating account and a membership account), plus Stripe and PayPal accounts for on-line payments.

During the year, the number of associate members supporting the trust increased from 400 to 441.

Our regular communications with associate members continued through the year, with high readership and complementary feedback from members.

Sadly, there were no opportunities to attend public events in 2021, due to various pandemic restrictions, however as stated elsewhere, interested members of the public have been kept informed via articles in relevant magazines, the Trust's website and social media platforms.

Section E

Financial review

Brief statement of the charity's policy on reserves

During the year the trust maintained a tight control over its cashflow and projected expenditure especially on the overhaul of the locomotive. The Trust spent £102,236 on the locomotive, but also maintained a healthy cash balance through the year, with a balance of £175,779 on 31 December 2021.

The trust will continue to maintain limited reserves to ensure that it can fund any emergency or short-term expenses. The size of such reserves will be reviewed from time to time and will be commensurate with the risks that the trust is proactively managing.

Details of any funds materially in deficit

The trust has no funds in deficit.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The trust's primary continuing source of income is associate membership donations (primarily by monthly payment). In 2021 the Trust's income from associate members and members of the public was £126,416. The Trust also undertakes limited sales of merchandise; during the period of this report those sales totalled £2,206, which represented just under 1.5% of its income.

The bulk of expenditure in 2021 was on the locomotive overhaul and insurance, which comprised 69.0% of expenditure.

The Trustees are acutely aware of the financial risks and review the cash flow at least monthly.


Section F**Other optional information**

In January 2018 action was taken to extend the Trust's lease of the locomotive from 50 to 100 years. The Trust will now be the custodian of the locomotive until 3rd December 2117.

Section G**Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Steven Sidney Wakeland	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	27 August 2022	



CHARITY COMMISSION
FOR ENGLAND AND WALES

BR Class 8 Steam Locomotive Trust

1154700

CC16a

Receipts and payments accounts

For the period from	01/01/2021	To	31/12/2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Membership Donations	121,254	-	-	121,254	105,016
Donations	5,162	-	-	5,162	5,627
Legacies	-	-	-	-	3,850
Sale of Merchandise	2,206	-	-	2,206	3,019
Miscellaneous Income	339	-	-	339	244
Sale of Assets	17,917	-	-	17,917	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	146,878	-	-	146,878	117,756
A2 Asset and investment sales, (see table).					
Loans Received	-	-	-	-	-
Decrease in Shop Inventory	47	-	-	47	90
Decrease in VAT Debtor	1,255	-	-	1,255	-
Sub total	1,302	-	-	1,302	90
Total receipts	148,180	-	-	148,180	117,846
A3 Payments					
Membership Cards	117	-	-	117	58
Locomotive Overhaul & Insurance	102,236	-	-	102,236	127,232
Purchase of Merchandise	1,117	-	-	1,117	672
Promotions, Printing & Software	7,670	-	-	7,670	4,503
Membership & Affiliations	263	-	-	263	35
Finance Charges	593	-	-	593	548
Professional Fees	2,765	-	-	2,765	1,150
Miscellaneous Expenses	983	-	-	983	-
Purchase of BR Mk1 Support Coach	30,000	-	-	30,000	-
Sub total	145,744	-	-	145,744	134,198
A4 Asset and investment purchases. (see table)					
Increase in VAT Debtor	-	-	-	-	4,665
Increase in Shop Inventory	-	-	-	-	-
Sub total	-	-	-	-	4,665
Total payments	145,744	-	-	145,744	138,863
Net of receipts/(payments)	2,436	-	-	2,436	- 21,017
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	173,343	-	-	173,343	194,360
Cash funds this year end	175,779	-	-	175,779	173,343

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank	175,779	-	-
		-	-	-
		-	-	-
	Total cash funds	175,779	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Shop Inventory	2,749	-	-
	VAT Debtor	5,415	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Railway Locomotive 71000 "Duke of Gloucester" - Leasehold	Unrestricted	-	-
	BR Mk1 BFK Support Coach No W17105	Unrestricted	30,000	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Interest Free Loans	Unrestricted	20,000	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Steven S Wakeland	27 August 2022



Section A

Independent Examiner's Report

Report to the trustees/
members of

BR Class 8 Steam Locomotive Trust

On accounts for the year
ended

31 December 2021

Charity no
(if any)

1154700

Set out on pages

Form CC16a – Pages 1 & 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

M Allday

Date:

19 August 2022

Name:

Melanie Allday

Relevant professional
qualification(s) or body
(if any):

MAAT

Address:

2 Bridge Farm Offices, Harberton, Totnes, TQ9 7PP

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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BR CLASS 8 STEAM LOCOMOTIVE TRUST

England & Wales - Charity number 1154700

Accounts



Trustees' Annual Report for the period

		Period start date			Period end date		
From	01	01	2020	To	31	12	2020

Section A Reference and administration details

Charity name

BR CLASS 8 STEAM LOCOMOTIVE TRUST

Other names charity is known by

Registered charity number (if any)

1154700

Charity's principal address

Aurora House, Deltic Avenue
Rooksley
Milton Keynes
Postcode MK13 8LW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Philip Sanderson	Secretary		
2	Mr Trevor Tuckley	Chairman		
3	Mr Steven Wakeland	Treasurer		
4	Mr David Oliver			
5				
6				
7				
8				
9				
10				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Foundation
Trustee selection methods (eg. appointed by, elected by)	Appointed by the other trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The trustees have delegated day-to-day management to a Management Committee, which meets monthly. The members of the committee have responsibilities aligned to their role titles, as follows:

Chairman – Trevor Tuckley
 Secretary – Philip Sanderson
 Senior Principal, Engineering Liaison – Philip Sanderson
 Senior Principal, Finance & General Admin. – Steven Wakeland
 Engineering Principal – Dave Oliver
 Social Media Principal – Eric Bond
 Projects Principal – Andrew Bailey
 Support Crew Principal – James Scott

Summary of the objects of the charity set out in its governing document

To advance public education and particularly scientific learning and skills development by the acquisition, restoration, preservation, exhibition and operation of such British Railways steam locomotives, rolling stock, equipment and artefacts, relics, documents and records of historic and scientific interest as the trustees may from time to time decide.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

To fulfil its objectives, the Trust seeks to maintain and operate the locomotive (71000 Duke of Gloucester) in a manner that emulates as closely as possible the environment of its original working life, while taking into account the demands and opportunities presented by operation in the 21st century. This requires an ongoing programme of maintenance, development and periodic overhaul of the locomotive and its support coach to ensure that they continue to meet the latest main line standards, plus the operation of both main line and preserved line trains.

The overhaul of the locomotive has continued through 2020, although this was disrupted over several months as a result of the Coronavirus pandemic. More recently the overhaul of the loco has resumed, and the Trust hopes to complete this late in 2021.

Although the activities of the Trust have been curtailed by the pandemic, fundraising from member and other donations has been resilient.

To provide a public window on our activities, the Trust maintains an active website to demonstrate the advances made on the loco. Information is also regularly made available to interested members of the public through magazines and periodicals, specifically targeting heritage railways. Like most organisations, our face-to-face contact with the public has been severely limited in 2020 as a result of the Coronavirus pandemic.

The trustees have had regard to the Charity Commission guidance on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Throughout 2020 the overhaul of the locomotive (71000 Duke of Gloucester) progressed in accordance with the objectives and educational activities of the trust. Most of the work is undertaken by the professional engineers of Tyseley Locomotive Works, although the Trust has two Working Parties per month when associate members work on the loco. As stated in the summary above, work on the loco has been disrupted by the pandemic, but nevertheless good progress has been made.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The work of the trust has continued despite the challenges of the pandemic during the year. The Management Committee met monthly (via video conferencing from March onwards) and regular communications were maintained with all associate members (either electronically or by post).

The finances of the trust continued to operate on a sound basis through previously established bank accounts (an operating account and a membership account), plus Stripe and PayPal accounts for on-line payments.

During the year, the number of associate members supporting the trust increased from 394 to 400.

To better communicate with associate members during the first pandemic lockdown, weekly updates were sent via email from March through to August 2020. These were well received and appreciated by members.

Sadly, there were no opportunities to attend public events in 2020, due to various pandemic restrictions, however as stated elsewhere, interested members of the public have been kept informed via articles in relevant magazines, the Trust's website and social media platforms.

Section E

Financial review

Brief statement of the charity's policy on reserves

During the year the trust maintained a tight control over its cashflow and projected expenditure especially on the overhaul of the locomotive. The Trust spent £127,232 on the locomotive, but also maintained a healthy cash balance through the year, with a balance of £173,240 on 31 December.

The trust will continue to maintain limited reserves to ensure that it can fund any emergency or short-term expenses. The size of such reserves will be reviewed from time to time and will be commensurate with the risks that the trust is proactively managing.

Details of any funds materially in deficit

The trust has no funds in deficit.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The trust's primary continuing source of income is associate membership donations (primarily by monthly payment). In 2020 the Trust's income from associate members and members of the public was £110,642. The Trust also undertakes limited sales of merchandise; during the period of this report those sales totalled £3,019, which represented just over 2.5% of its income.

The bulk of expenditure in 2020 was on the locomotive overhaul and insurance, which comprised 94.8% of expenditure.

The Trustees are acutely aware of the financial risks and review the cash flow at least monthly.


Section F Other optional information

In January 2018 action was taken to extend the Trust's lease of the locomotive from 50 to 100 years. The Trust will now be the custodian of the locomotive until 3rd December 2117.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Steven Sidney Wakeland	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	14 April 2021	



Receipts and payments accounts

For the period from	01/01/2020	To	31/12/2020
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Membership donations	105,016	-	-	105,016	79,456
Donations	5,627	-	-	5,627	70,791
Legacies	3,850	-	-	3,850	-
Sale of merchandise	3,019	-	-	3,019	4,588
Miscellaneous income	244	-	-	244	197
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	117,756	-	-	117,756	155,032
A2 Asset and investment sales, (see table).					
Loans received	-	-	-	-	-
Decrease in shop inventory	90	-	-	90	-
Decrease in VAT debtor	-	-	-	-	-
Sub total	90	-	-	90	-
Total receipts	117,846	-	-	117,846	155,032
A3 Payments					
Membership cards	58	-	-	58	445
Locomotive overhaul and insurance	127,232	-	-	127,232	165,590
Purchases of merchandise	672	-	-	672	1,769
Promotions, printing and software	4,503	-	-	4,503	10,889
Memberships and affiliations	35	-	-	35	12
Finance charges	548	-	-	548	430
Professional fees	1,150	-	-	1,150	1,650
Miscellaneous expenses	-	-	-	-	550
	-	-	-	-	-
Sub total	134,198	-	-	134,198	181,335
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Increase in VAT debtor	4,665	-	-	4,665	1,920
Increase in shop inventory	-	-	-	-	1,416
Sub total	4,665	-	-	4,665	3,336
Total payments	138,863	-	-	138,863	184,671
Net of receipts/(payments)	- 21,017	-	-	- 21,017	- 29,639
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	194,360	-	-	194,360	223,999
Cash funds this year end	173,343	-	-	173,343	194,360

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	173,343	-	-
		-	-	-
		-	-	-


Total cash funds	173,343	-	-
(agree balances with receipts and payments account(s))	OK	OK	OK

B2 Other monetary assets	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
Details			
Shop inventory	2,797	-	-
VAT debtor	6,670	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets	Fund to which asset belongs	Cost (optional)	Current value (optional)
Details			
		-	-
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use	Fund to which asset belongs	Cost (optional)	Current value (optional)
Details			
Railway locomotive 71000 "Duke of Gloucester" - heritage asset	Unrestricted	-	-
MKII BR Coach - heritage asset	Unrestricted	-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities	Fund to which liability relates	Amount due (optional)	When due (optional)
Details			
Interest free loans	Unrestricted	20,000	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		STEVEN S WAKELAND	04/04/2021

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

BR Class 8 Steam Locomotive Trust

On accounts for the year
ended

31 December 2020

Charity no
(if any)

1154700

Set out on pages

1 - 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2020.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

13/04/2021

Name:

Simon Gill FCCA

Relevant professional
qualification(s) or body
(if any):

Association of Chartered Certified Accountants

Address:

Moorgate House, 201 Silbury Boulevard

Central Milton Keynes

MK9 1LZ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None.