

**REDEEMED CHRISTIAN CHURCH OF
GOD - (RCCG) JESUS PEOPLE PARISH
NORTH WOOLWICH**

**TRUSTEES' REPORTS AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER
2021**

CONTENTS

Reference and administrative details of the charity, its trustees, and advisers

Trustees' report

Statement of financial activities

Balance sheet

Notes to the financial statements

The following pages do not form part of the statutory financial statements:

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS
TRUSTEES, AND ADVISERS FOR THE YEAR
ENDED 31 DECEMBER 2021**

Trustees

Nelson Olusegun Okesola
Olanrewaju Olukayode Tajudeen Salami
Florence Taiwo Jawo
Adenike Mojirade Oyinade Akinlotan

Charity registered number

1154692

Principal office

100 River View, Grays, Essex RM16 4BA

Pastor In Charge

Yomi Awosola

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of Redeemed Christian Church of God - (RCCG) Jesus People Parish (the charity) for the year ended 31 December 2021. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance, and management

a. CONSTITUTION

The principal objective of the charity is to provide spiritual development and Christ-like worship for its members and to build a strong Christian faith.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Objectives and Activities

a. THE CHARITY'S MAIN ACTIVITIES

The charity is a Redeemed Christian Church of God that provides a place of worship for its members. One of its main objectives is the provision of spiritual development and Christ-like worship for its members and builds a strong Christian faith. We aim to advance the Christian faith by following God's injunction in Ephesians 4:13, building every church member. By providing Christian worship and teachings every Sunday, Monday, and Friday as well as evangelism/outreach work in the local community.

b. POLICIES AND OBJECTIVES

The Church Objectives are coined out of the Mission Statement as

stated in Ephesians 4:13

In setting out the summary of objectives and activities of the charity, the trustees have given due regard to the Charity Commission's general guidance on public benefit when

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

exercising their duties to which the guidance is relevant. To build a strong Christian faith for its members through:

- Sharing in truth and faith, the gifts which God has given us.
- Developing people to spiritual maturity through bible studies, house fellowships, seminars, and retreats
- Equipping every believer for a significant ministry by helping them discover the gifts and talents God gave them.
- A place where the hurting, the depressed, the frustrated, and the confused can find love, acceptance, help, hope, forgiveness, guidance, and encouragement.
- Sharing the good news of Jesus Christ with the hundreds of thousands of residents in North Woolwich, Silver town, Custom House, and wherever the Lord will direct us to.
- I believe these dreams will become a reality because they are based on God's given word Ephesians 4:11-16
- Finally, are you preparing for the coming of the Lord Jesus Christ? Be prepared! He will come back when nobody expects.

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

- We provide counseling for our Church members.
- We meet on Sunday for fellowship in songs, reading, and teaching of the Bible doctrines.
- We meet on Friday for deep research of God's instruction through discussion and teaching of Bible doctrines. Also, Prayer meeting
- On Monday we have house fellowship meetings at 5 different centres.
- We also have various outreach programmes for the community in the year.

Weekly Church Activities:

Wednesday – Choir Practice

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

Friday – Bible Study (Digging Deep)/Faith Clinic

Sunday – Sunday School and Worship Service

Last Sunday of every month – Shiloh Sunday

Last Saturday of every month – Restoration Hour

We are grateful to God for His guidance, mercies, help, and grace for seeing us through the challenging period and even more grateful with the lifting of restrictions during the year. We were able to come together and fellowship. God who is always faithful in building his Church did not allow the gates of hell to prevail.

We continue to look up to Him, knowing that He will never fail.

Achievements and performance

• REVIEW OF ACTIVITIES

The Church operates from North Woolwich and the number of attendants was, children, youth, and teenage members; 73 and adult members were 58 during the year. During the period up to the lifting of restrictions, the church was able continue with Sunday fellowship, weekly meetings online. Post lockdown the church resumed physical attendance and continues with online services for those that are not able to physically attend the church.

Safeguarding which was introduced to the church in 2016, with new policies and procedures continues with measures for keeping children and vulnerable adults safe within the church and online.

. RESERVES POLICY

RCCG Jesus Parish North Woolwich is a small church with an average income of £64,900. Due to the receipt of past tithes held by our parent parish, it has current reserves of £28,316. The church has always rented for both Sunday service and midweek meetings, and it is the wish of our congregation to have a building of our own to fellowship together.

The trustees discussed the following factors in arriving at their reserves policy:

- **Money should only be kept in reserve for specific reasons – whilst the Bible clearly indicates that we should not hoard it is also clear that sensible planning for known events and responsibility for others is important.**
- **The church has no immediate use for the £28,316 in reserves**
- **It would be sensible to keep the funds and any future funding in reserve for the deposit of a new building for the church.**
- **The church has not put any money into reserves in reserves in recent years.**

Policy: RCCG Jesus People Parish North Woolwich aims to keep approximately £50,000 in reserves. This will be to cover the deposit and all legal costs for the purchase of a new building. To achieve this, we will aim to put £2k per year into reserves from income until that level is achieved.

In all, we thank God for using His Church to accomplish His will in the parish.

This report was approved by the Trustees and signed on their behalf by:



**Yomi Awosola
Minister in Charge**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments that are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, and applicable accounting standards.

1.2 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

1.3 Fund accounting

General funds are unrestricted funds that are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.4 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of a covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (Continued)

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets and depreciation

The policy concerning impairment reviews of fixed assets is ...

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles - 25% reducing balance
Fixtures & fittings - 25% reducing balance
Office equipment - 25% reducing balance

1.7 Equipment

	Gen Eqpt	Music Eqpt	Total
Cost as 31/12/2020	4,527.45	10,355.80	14,883.25
Additions	2,805.79	0.00	2,805.79
Accum Depr	-4,963.62	-8,999.29	-13,962.91
C/F NBV as at 31/12/2021	2,414.62	1,356.51	3,726.13

RCCG Jesus People Parish
Balance Sheet
Consolidated - December
2021

		Current Year 2021	Previous Year 2020
ASSETS			
BANK ACCOUNTS			
CHECKING ACCOUNTS			
	BARCLAYS BANK	60,742.08	38,474.51
	DEPOSIT ACCOUNT	28,316.70	28,313.86
	WELFARE ACCOUNT	100.00	0.00
Subtotal Checking Accounts		89,158.78	66,788.37
Subtotal Bank Accounts		89,158.78	66,788.37
FIXED ASSETS			
EQUIPMENT			
	General Equipment	7,333.24	4,527.45
	MUSIC	10,355.80	10,355.80
	Accum. Depr. - Equipment	-13,962.83	-9,540.57
Subtotal Fixed Assets		3,726.21	5,342.68
TOTAL ASSETS		92,884.99	72,131.05
NET ASSETS			
UNRESTRICTED			
	Unrestricted Net Assets	92,884.99	72,131.05
TOTAL EQUITY		92,884.99	72,131.05
TOTAL LIABILITIES AND EQUITY		92,884.99	72,131.05

The financial statements were approved by the Trustees on 26th September 2022 and signed on their behalf by:


Adenike Mojirade Oyinade Akinlotan


Olanrewaju Olukayode Tajudeen Salami

RCCG Jesus People Parish
**Trial Balance January 2021 -
December 2021**

Account	Account Name	Type	Beg. Balance	Period Actual	Curr. Balance
01	GENERAL FUNDS				
01-1110	BARCLAYS BANK	DB	38,474.51	22,267.57	60,742.08
01-1120	DEPOSIT ACCOUNT	DB	28,313.86	2.84	28,316.70
01-1121	WELFARE ACCOUNT	DB	0.00	100.00	100.00
01- 1800- 001	General Equipment	DB	4,527.45	2,805.79	7,333.24
01-1810	MUSIC	DB	10,355.80	0.00	10,355.80
01-1899	Accum. Depr. - Equipment	DB	-9,540.57	-4,422.26	-13,962.83
01-3110	Unrestricted Net Assets	CR	72,131.05	0.00	72,131.05
01-4510	Banking Interest	CR	0.00	2.84	2.84
01- 4620- 001	Sunday Offering	CR	0.00	7,837.81	7,837.81
01- 4620- 003	Thanksgiving Offering	CR	0.00	2,051.72	2,051.72
01- 4620- 004	Tithes	CR	0.00	54,466.04	54,466.04
01- 4620- 005	Welfare Offering	CR	0.00	350.00	350.00
01- 4620- 006	Other Income	CR	0.00	200.00	200.00
01-5195	Musician	DB	0.00	9,338.58	9,338.58
01-5490	Professional Services	DB	0.00	1,050.00	1,050.00
01- 5495- 002	Workers Training	DB	0.00	300.00	300.00
01-5525	Cell Phones	DB	0.00	1,213.39	1,213.39
01- 5620- 001	Rent Category 1	DB	0.00	4,950.00	4,950.00
01-5895	Maintenance Equip Deprec.	DB	0.00	4,422.26	4,422.26
01-6015	Mission A	DB	0.00	3,786.50	3,786.50
01-6020	Mission B	DB	0.00	11,829.93	11,829.93
01-6100	Benevolence	DB	0.00	4,940.00	4,940.00
01-6215	Adult Sunday School	DB	0.00	270.00	270.00
01-6280	Choir	DB	0.00	225.30	225.30
01-6320	Special Events	DB	0.00	600.00	600.00
01-6480	Church Supplies	DB	0.00	372.36	372.36
01-6490	Books & Literature	DB	0.00	300.00	300.00

01-6600	Miscellaneous Expense	DB	0.00	556.15	556.15
			0.00	0.00	0.00

RCCG Jesus People Parish
Income and Expense Statement
Consolidated - January 2021 - December
2021

	Current Period	Year to Date
INCOME		
INTEREST INCOME		
Banking Interest	2.84	2.84
TITHES & OFFERING		
Sunday Offering	7,837.81	7,837.81
Thanksgiving Offering	2,051.72	2,051.72
Tithes	54,466.04	54,466.04
Welfare Offering	350.00	350.00
Other Income	200.00	200.00
Subtotal Tithes & Offering	64,905.57	64,905.57
TOTAL INCOME	64,908.41	64,908.41
EXPENSES		
FIXED EXPENSES		
SUPPORT STAFF		
STAFF SALARIES		
Musician	9,338.58	9,338.58
ADMINISTRATIVE EXPENSE		
Professional Services	1,050.00	1,050.00
Workers Training	300.00	300.00
PHONES		
Cell Phones	1,213.39	1,213.39
Subtotal Administrative Expense	2,563.39	2,563.39
BUILDING & GROUNDS		
Rent Category 1	4,950.00	4,950.00
Maintenance Equip Deprec.	4,422.26	4,422.26
Subtotal Building & Grounds	9,372.26	9,372.26
Subtotal Fixed Expenses	21,274.23	21,274.23
DEPARTMENTS/COMMITTEES		
MISSIONS DEPARTMENT		
Mission A	3,786.50	3,786.50
Mission B	11,829.93	11,829.93
Benevolence	4,940.00	4,940.00
Subtotal Missions Department	20,556.43	20,556.43
CHRISTIAN EDUCATION		
Adult Sunday School	270.00	270.00

MUSIC		
Choir	225.30	225.30
EVANGELISM/OUTREACH		
Special Events	600.00	600.00
MINISTRY EXPENSE		
Church Supplies	372.36	372.36
Books & Literature	300.00	300.00
Subtotal Ministry Expense	672.36	672.36
Subtotal Departments/committees	22,324.09	22,324.09
OTHER EXPENSES		
CONVENTIONS & SEMINARS		
Miscellaneous Expense	556.15	556.15
TOTAL EXPENSES	44,154.47	44,154.47
EXCESS INCOME\EXPENSES	20,753.94	20,753.94

REDEEMED CHRISTIAN CHURCH OF GOD

JESUS PEOPLE PARISH

**INDEPENDENT EXAMINERS REPORT
FOR PERIOD ENDING 31st DECEMBER 2021**

TO THE TRUSTEES OF RCCG – JESUS PEOPLE PARISH

I report on the accounts of the charity for the period ended 31 December 2021

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the period under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF MY EXAMINATION

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are not kept in accordance with the Companies Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Companies Act 2006; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lukmon Bola Ogunbadejo B.SC, ACA, IFA/MPA
Two Ace Accountants

26th of September 2022