

THE REDEEMED CHRISTIAN CHURCH OF GOD JESUS PEOPLE PARISH (NORTH WOOLWICH)

England & Wales · Charity number 1154692

Details

Other names	RCCG JESUS PEOPLE PARISH (NORTH WOOLWICH)
Status	Registered
Legal form	Charitable company
Company number	08771996
Registered	2013-11-21
Register	View on the Charity Commission register

Contact

Address	100 River View Grays RM16 4BA
Phone	01375846099
Email	rccgjppnw@live.co.uk

Activities

Objects: THE CHARITY'S OBJECTS ("THE OBJECTS") WHICH ARE TO BE CARRIED OUT FOR THE PUBLIC BENEFIT ARE:1) THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE; AND2) THE RELIEF OF POVERTY.

Activities: We provide counselling for our Church members.We also have various programmes for the community in the yearWeekly Church Activities:Monday - House fellowship meetings at 5 different centresWednesday - Bible Study (Digging Deep)Friday - Faith ClinicSunday - Sunday School and Worship Service

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£71,317	£72,809	-	-
2023-12-31	£62,451	£70,418	-	-
2022-12-31	£68,598	£58,603	-	-
2021-12-31	£64,908	£44,154	-	-
2020-12-31	£92,278	£38,593	-	-

Trustees

Name	Role	Appointed
ADENIKE MOJIRADE OYINADE AKINLOTAN		2013-11-15
Florence Taiwo Jawo		2017-11-13
NELSON OLUSEGUN OKESOLA		2013-11-15
OLANREWAJU OLUKAYODE TAJUDEEN SALAMI		2013-11-15

Accounts

TWO ACE ACCOUNTANTS

Accountancy Services, Tax and Financial Consultant

Mr Yomi Awosola
100 River View
Grays
Essex
RM16 4BA
The Redeemed Christian Church OF God, Jesus People

07 July 2025

Dear Mr Yomi Awosola,

Accounts for Period ended 31/12/2024

Please find attached final accounts for The Redeemed Christian Church OF God, Jesus People Parish (north Woolwich) for the period ended 31/12/2024 [including filleted/abbreviated accounts if appropriate].

Please review the attached carefully and if you are happy that the accounts can be approved please print out a set of each of the attached documents, obtain appropriate signatures at the foot of each Balance Sheet [and Directors Report, if relevant] and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

LUKMON OGUNBADEJO

The Redeemed Christian Church OF God, Jesus People Parish (north Woolwich)

Charity No. 1154692

Company No. 08771996

Trustees' Report and Unaudited Accounts

31 December 2024

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08771996

Charity No. 1154692

Principal Office

100 River View
Grays
Essex
RM16 4BA
Registered Office

100 River View
Grays
Essex
RM16 4BA

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

Adenike Akinlotan
Yomi Awosola

Trustee for the charity in holding title to charity property

Nelson Olusegun Okesola Ayokunle Olalekan Adaralegbe Florence Taiwo Jawo
Akintunde Oladele Oyeboode

Accountants

TWO ACE INVESTMENT LIMITED
11 ANGLIA WAY
SOUTH OCKENDON
RM15 5FN

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

The Redeemed Christian Church OF God, Jesus People Parish (north Woolwich)

Trustees Annual Report

Signed on behalf of the board

Yomi Awosola

Minister In Charge

13 June 2025

Independent Examiner's Report to the trustees of The Redeemed Christian Church OF God, Jesus People Parish (north Woolwich)

I report to the charity trustees on my examination of the financial statements of The Redeemed Christian Church OF God, Jesus People Parish (north Woolwich) for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lukmon Bola Ogunbadejo

Institute of Financial Accountants - FCA/AFA

TWO ACE INVESTMENT LIMITED

11 ANGLIA WAY

SOUTH OCKENDON

RM15 5FN

13 June 2025

The Redeemed Christian Church OF God, Jesus People Parish (north Woolwich)

Statement of Financial Activities

for the year ended 31 December 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
Income and endowments from:				
Donations and legacies	4	71,317	71,317	62,451
Total		71,317	71,317	62,451
Expenditure on:				
Charitable activities	5	44,261	44,261	26,100
Other	6	28,548	28,548	44,318
Total		72,809	72,809	70,418
Net gains on investments		-	-	-
Net expenditure	7	(1,492)	(1,492)	(7,967)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(1,492)	(1,492)	(7,967)
Other gains and losses				
Net movement in funds		(1,492)	(1,492)	(7,967)
Reconciliation of funds:				
Total funds brought forward		94,913	94,913	102,880
Total funds carried forward		93,421	93,421	94,913

The Redeemed Christian Church OF God, Jesus People Parish (north Woolwich)

Summary Income and Expenditure Account

for the year ended 31 December 2024

	2024 £	2023 £
Income	71,317	62,451
Gross income for the year	<u>71,317</u>	<u>62,451</u>
Expenditure	72,341	69,722
Depreciation and charges for impairment of fixed assets	468	696
Total expenditure for the year	<u>72,809</u>	<u>70,418</u>
Net expenditure for the year	(1,492)	(7,967)
Net expenditure for the year	<u>(1,492)</u>	<u>(7,967)</u>

The Redeemed Christian Church OF God, Jesus People Parish (north Woolwich)

Balance Sheet

at 31 December 2024

Company No. 08771996	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	9	1,620	2,087
		<u>1,620</u>	<u>2,087</u>
Current assets			
Cash at bank and in hand		91,801	92,826
		<u>91,801</u>	<u>92,826</u>
Net current assets		91,801	92,826
Total assets less current liabilities		93,421	94,913
Net assets excluding pension asset or liability		<u>93,421</u>	<u>94,913</u>
Total net assets		<u>93,421</u>	<u>94,913</u>
The funds of the charity			
Restricted funds	10		
Unrestricted funds	10		
General funds		94,913	94,913
Designated funds		(1,492)	-
		<u>93,421</u>	<u>94,913</u>
Reserves	10		
Total funds		<u>93,421</u>	<u>94,913</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 13 June 2025

And signed on its behalf by:

Yomi Awosola
Minister In Charge
13 June 2025

The Redeemed Christian Church OF God, Jesus People Parish (north Woolwich)

Statement of Cash flows

for the year ended 31 December 2024

	2024 £	2023 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(1,492)	(7,967)
Adjustments for:		
Depreciation of property, plant and equipment	468	696
Net cash used in operating activities	<u>(1,024)</u>	<u>(7,271)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(1,024)	(7,271)
Cash and cash equivalents at the beginning of the year	92,826	100,097
Cash and cash equivalents at the end of the year	<u>91,802</u>	<u>92,826</u>
Components of cash and cash equivalents		
Cash and bank balances	91,801	92,826
	<u>91,801</u>	<u>92,826</u>

for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	62,451	62,451
Total	<u>62,451</u>	<u>62,451</u>
Expenditure on:		
Charitable activities	26,100	26,100
Other	44,318	44,318
Total	<u>70,418</u>	<u>70,418</u>
Net income	<u>(7,967)</u>	<u>(7,967)</u>
Net income before other gains/(losses)	(7,967)	(7,967)
Other gains and losses:		
Net movement in funds	<u>(7,967)</u>	<u>(7,967)</u>
Reconciliation of funds:		
Total funds brought forward	102,880	102,880
Total funds carried forward	<u>94,913</u>	<u>94,913</u>

4 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Tithe and Offering	71,317	71,317	62,451
	<u>71,317</u>	<u>71,317</u>	<u>62,451</u>

5 Expenditure on charitable activities

	Unrestricted £	Total 2024 £	Total 2023 £
<i>Expenditure on charitable activities</i>			
RCCG WEM World Evangelism	15,603	15,603	2,200
RCCG Central Office and Festival of Life Mission Support	1,300	1,300	1,582
Other Mission Support	27,358	27,358	22,318
<i>Governance costs</i>			
	<u>44,261</u>	<u>44,261</u>	<u>26,100</u>

6 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Employee costs	9,086	9,086	7,986
Motor and travel costs	-	-	1,363
Premises costs	11,925	11,925	13,331
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	468	468	696
General administrative costs	5,819	5,819	19,692
Legal and professional costs	1,250	1,250	1,250
	<u>28,548</u>	<u>28,548</u>	<u>44,318</u>

7 Net expenditure before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	468	696

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2024	<u>17,689</u>	<u>17,689</u>
At 31 December 2024	<u>17,689</u>	<u>17,689</u>
Depreciation and impairment		
At 1 January 2024	15,601	15,601
Depreciation charge for the year	468	468
At 31 December 2024	<u>16,069</u>	<u>16,069</u>
Net book values		
At 31 December 2024	<u>1,620</u>	<u>1,620</u>
At 31 December 2023	<u>2,088</u>	<u>2,088</u>

10 Movement in funds

	At 1 January 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	94,913	-	-	94,913
Designated funds:				
Donations and Incoming Resources	-	71,317	(72,809)	(1,492)
<i>Total</i>	<u>-</u>	<u>71,317</u>	<u>(72,809)</u>	<u>(1,492)</u>
 Total funds	 <u>94,913</u>	 <u>71,317</u>	 <u>(72,809)</u>	 <u>93,421</u>

Purposes and restrictions in relation to the funds:

Designated funds:

Donations and Incoming To be used for Charitable Activities

Resources

11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,620	1,620
Net current assets	91,801	91,801
	<u>93,421</u>	<u>93,421</u>

12 Reconciliation of net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash and cash equivalents	92,826	(1,025)	91,801
	<u>92,826</u>	<u>(1,025)</u>	<u>91,801</u>
 Net debt	 <u>92,826</u>	 <u>(1,025)</u>	 <u>91,801</u>

13 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Redeemed Christian Church OF God, Jesus People Parish (north Woolwich)

Detailed Statement of Financial Activities

for the year ended 31 December 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Tithe and Offering	71,317	71,317	62,451
	<u>71,317</u>	<u>71,317</u>	<u>62,451</u>
Total income and endowments	71,317	71,317	62,451
Expenditure on:			
Charitable activities			
RCCG WEM World Evangelism	15,603	15,603	2,200
RCCG Central Office and Festival of Life Mission Support	1,300	1,300	1,582
Other Mission Support	27,358	27,358	22,318
	<u>44,261</u>	<u>44,261</u>	<u>26,100</u>
Total of expenditure on charitable activities	44,261	44,261	26,100
Employee costs			
Staff training	1,932	1,932	2,693
Welfare	7,154	7,154	5,293
	<u>9,086</u>	<u>9,086</u>	<u>7,986</u>
Vehicles - Leasing and hire costs	-	-	1,363
	<u>-</u>	<u>-</u>	<u>1,363</u>
Premises costs			
Rent	11,925	11,925	13,331
	<u>11,925</u>	<u>11,925</u>	<u>13,331</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	468	468	696
Equipment repairs and maintenance	2,178	2,178	16,430
Mission and Evangelism	1,340	1,340	1,106
Sundry expenses	-	-	87
Telephone, fax and broadband	2,301	2,301	2,069
	<u>6,287</u>	<u>6,287</u>	<u>20,388</u>
Legal and professional costs			
Accountancy and bookkeeping	1,250	1,250	1,250
	<u>1,250</u>	<u>1,250</u>	<u>1,250</u>
Total of expenditure of other costs	<u>28,548</u>	<u>28,548</u>	<u>44,318</u>
Total expenditure	72,809	72,809	70,418
Net gains on investments	-	-	-

The Redeemed Christian Church OF God, Jesus People Parish (north Woolwich)
Detailed Statement of Financial Activities

Net expenditure	(1,492)	(1,492)	(7,967)
Net expenditure before other gains/(losses)	(1,492)	(1,492)	(7,967)
Other Gains	-	-	-
Net movement in funds	(1,492)	(1,492)	(7,967)
Reconciliation of funds:			
Total funds brought forward	94,913	94,913	102,880
Total funds carried forward	93,421	93,421	94,913

Accounts

TWO ACE ACCOUNTANTS

Accountancy Services, Tax and Financial Consultant

Mr Yomi Awosola
100 River View
Grays
Essex
RM16 4BA
The Redeemed Christian Church OF God, Jesus People

13 August 2024

Dear Mr Yomi Awosola,

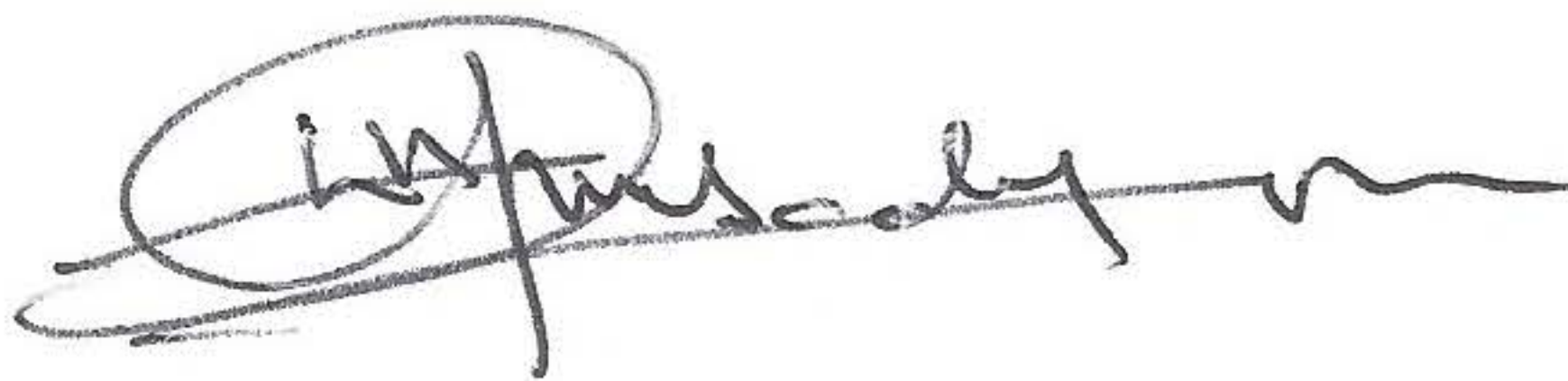
Accounts for Period ended 31/12/2023

Please find attached final accounts for The Redeemed Christian Church OF God, Jesus People Parish (north Woolwich) for the period ended 31/12/2023 [including filleted/abbreviated accounts if appropriate].

Please review the attached carefully and if you are happy that the accounts can be approved please print out a set of each of the attached documents, obtain appropriate signatures at the foot of each Balance Sheet [and Directors Report, if relevant] and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,



LUKMON OGUNBADEJO

The Redeemed Christian Church OF God, Jesus People Parish (north Woolwich)

Charity No. 1154692

Company No. 08771996

Trustees' Report and Unaudited Accounts

31 December 2023

The Redeemed Christian Church OF God, Jesus People Parish (north Woolwich)
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The Redeemed Christian Church OF God, Jesus People Parish (north Woolwich)
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08771996

Charity No. 1154692

Principal Office

100 River View
Grays
Essex
RM16 4BA

Registered Office

100 River View
Grays
Essex
RM16 4BA

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

Adenike Akinlotan
Yomi Awosola

Trustee for the charity in holding title to charity property

Nelson Olusegun Okesola	Olanrewaju Olukayode	
Adenike Mojirade Oyinade	Tajudeen Salami	Florence Taiwo Jawo
Akinlotan		

Accountants

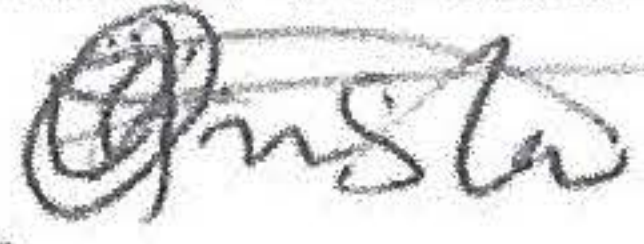
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The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Redeemed Christian Church OF God, Jesus People Parish (north Woolwich)
Trustees Annual Report

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



Yomi Awosola
Minister In Charge
07 August 2024

The Redeemed Christian Church OF God, Jesus People Parish (north Woolwich)

Independent Examiners Report

Independent Examiner's Report to the trustees of The Redeemed Christian Church OF God, Jesus People Parish (north Woolwich)

I report to the charity trustees on my examination of the financial statements of The Redeemed Christian Church OF God, Jesus People Parish (north Woolwich) for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lukmon Bola Ogunbadejo
Institute of Financial Accountants - FCA/AFA
TWO ACE INVESTMENT LIMITED
11 ANGLIA WAY
SOUTH OCKENDON

RM15 5FN
07 August 2024

The Redeemed Christian Church OF God, Jesus People Parish (north Woolwich)

Statement of Financial Activities

for the year ended 31 December 2023

		Unrestricted		
		funds	Total funds	Total funds
		2023	2023	2022
	Notes	£	£	£
Income and endowments from:				
Donations and legacies	4	62,451	62,451	68,598
Total		62,451	62,451	68,598
Expenditure on:				
Charitable activities	5	26,100	26,100	22,499
Other	6	44,318	44,318	36,104
Total		70,418	70,418	58,603
Net gains on investments		-	-	-
Net (expenditure)/income	7	(7,967)	(7,967)	9,995
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(7,967)	(7,967)	9,995
Other gains and losses				
Net movement in funds		(7,967)	(7,967)	9,995
Reconciliation of funds:				
Total funds brought forward		102,880	102,880	92,885
Total funds carried forward		94,913	94,913	102,880

The Redeemed Christian Church OF God, Jesus People Parish (north Woolwich)
Summary Income and Expenditure Account
for the year ended 31 December 2023

	2023	2022
	£	£
Income	62,451	68,598
Gross income for the year	<u>62,451</u>	<u>68,598</u>
Expenditure	69,722	57,660
Depreciation and charges for impairment of fixed assets	696	943
Total expenditure for the year	<u>70,418</u>	<u>58,603</u>
Net (expenditure)/income for the year	(7,967)	9,995
Net (expenditure)/income for the year	<u><u>(7,967)</u></u>	<u><u>9,995</u></u>

The Redeemed Christian Church OF God, Jesus People Parish (north Woolwich)
Balance Sheet

at 31 December 2023

Company No. 08771996	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	9	2,087	2,783
		<u>2,087</u>	<u>2,783</u>
Current assets			
Cash at bank and in hand		92,826	100,097
		<u>92,826</u>	<u>100,097</u>
Net current assets		92,826	100,097
Total assets less current liabilities		94,913	102,880
Net assets excluding pension asset or liability		94,913	102,880
Total net assets		<u>94,913</u>	<u>102,880</u>
The funds of the charity			
Restricted funds	10		
Unrestricted funds	10		
General funds		102,880	102,880
Designated funds		(7,967)	-
		<u>94,913</u>	<u>102,880</u>
Reserves	10		
Total funds		<u>94,913</u>	<u>102,880</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

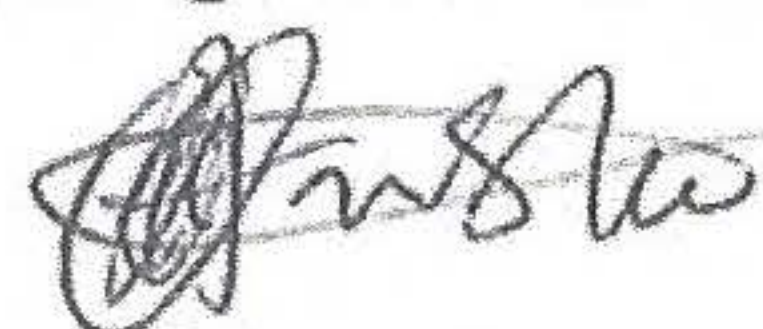
For the year ended 31 December 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 07 August 2024

And signed on its behalf by:



Yomi Awosola
Minister In Charge
07 August 2024

The Redeemed Christian Church OF God, Jesus People Parish (north Woolwich)

Statement of Cash flows

for the year ended 31 December 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(7,967)	9,995
Adjustments for:		
Depreciation of property, plant and equipment	696	943
Net cash (used in)/provided by operating activities	<u>(7,271)</u>	<u>10,938</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(7,271)	10,938
Cash and cash equivalents at the beginning of the year	100,097	89,159
Cash and cash equivalents at the end of the year	<u>92,826</u>	<u>100,097</u>
Components of cash and cash equivalents		
Cash and bank balances	92,826	100,097
	<u>92,826</u>	<u>100,097</u>

The Redeemed Christian Church OF God, Jesus People Parish (north Woolwich)

Notes to the Accounts

for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

The Redeemed Christian Church OF God, Jesus People Parish (north Woolwich)

Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	68,598	68,598
Total	68,598	68,598
Expenditure on:		
Charitable activities	22,499	22,499
Other	36,104	36,104
Total	58,603	58,603
Net income	9,995	9,995
Net income before other gains/(losses)	9,995	9,995
Other gains and losses:		
Net movement in funds	9,995	9,995
Reconciliation of funds:		
Total funds brought forward	92,885	92,885
Total funds carried forward	102,880	102,880

4 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Tithe and Offering	62,451	62,451	68,598
	62,451	62,451	68,598

5 Expenditure on charitable activities

Expenditure on charitable activities

RCCG WEM World

Evangelism

RCCG Central Office and

Festival of Life Mission

Support

Other Mission Support

Governance costs

	Unrestricted £	Total 2023 £	Total 2022 £
RCCG WEM World Evangelism	2,200	2,200	3,551
RCCG Central Office and Festival of Life Mission Support	1,582	1,582	9,702
Other Mission Support	22,318	22,318	9,246
<i>Governance costs</i>			
	26,100	26,100	22,499

The Redeemed Christian Church OF God, Jesus People Parish (north Woolwich)

Notes to the Accounts

6 Other expenditure

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Employee costs	7,986	7,986	1,080
Motor and travel costs	1,363	1,363	-
Premises costs	13,331	13,331	14,110
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	696	696	943
General administrative costs	19,692	19,692	19,221
Legal and professional costs	1,250	1,250	750
	<u>44,318</u>	<u>44,318</u>	<u>36,104</u>

7 Net (expenditure)/income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	696	943

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2023	17,689	17,689
At 31 December 2023	<u>17,689</u>	<u>17,689</u>
Depreciation and impairment		
At 1 January 2023	14,906	14,906
Depreciation charge for the year	696	696
At 31 December 2023	<u>15,602</u>	<u>15,602</u>
Net book values		
At 31 December 2023	<u>2,087</u>	<u>2,087</u>
At 31 December 2022	<u>2,783</u>	<u>2,783</u>

The Redeemed Christian Church OF God, Jesus People Parish (north Woolwich)

Notes to the Accounts

10 Movement in funds

	At 1 January 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	102,880	-	-	102,880
Designated funds:				
Donations and Incoming Resources	-	62,451	(70,418)	(7,967)
Total	<u>-</u>	<u>62,451</u>	<u>(70,418)</u>	<u>(7,967)</u>
Total funds	<u>102,880</u>	<u>62,451</u>	<u>(70,418)</u>	<u>94,913</u>

Purposes and restrictions in relation to the funds:

Designated funds:

Donations and Incoming Resources To be used for Charitable Activities

11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	2,087	2,087
Net current assets	92,826	92,826
	<u>94,913</u>	<u>94,913</u>

12 Reconciliation of net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash and cash equivalents	100,097	(7,271)	92,826
	<u>100,097</u>	<u>(7,271)</u>	<u>92,826</u>
Net debt	<u>100,097</u>	<u>(7,271)</u>	<u>92,826</u>

13 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Redeemed Christian Church OF God, Jesus People Parish (north Woolwich)

Detailed Statement of Financial Activities

for the year ended 31 December 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Tithe and Offering	62,451	62,451	68,598
	<u>62,451</u>	<u>62,451</u>	<u>68,598</u>
Total income and endowments	62,451	62,451	68,598
Expenditure on:			
Charitable activities			
RCCG WEM World Evangelism	2,200	2,200	3,551
RCCG Central Office and Festival of Life Mission Support	1,582	1,582	9,702
Other Mission Support	22,318	22,318	9,246
	<u>26,100</u>	<u>26,100</u>	<u>22,499</u>
Total of expenditure on charitable activities	26,100	26,100	22,499
Employee costs			
Staff training	2,693	2,693	1,080
Welfare	5,293	5,293	-
	<u>7,986</u>	<u>7,986</u>	<u>1,080</u>
Motor and travel costs			
Vehicles - Leasing and hire costs	1,363	1,363	-
	<u>1,363</u>	<u>1,363</u>	<u>-</u>
Premises costs			
Rent	13,331	13,331	14,110
	<u>13,331</u>	<u>13,331</u>	<u>14,110</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	696	696	943
Equipment repairs and maintenance	16,430	16,430	11,406
Mission and Evangelism	1,106	1,106	-
Sundry expenses	87	87	5,934
Telephone, fax and broadband	2,069	2,069	1,881
	<u>20,388</u>	<u>20,388</u>	<u>20,164</u>
Legal and professional costs			
Accountancy and bookkeeping	1,250	1,250	750
	<u>1,250</u>	<u>1,250</u>	<u>750</u>
Total of expenditure of other costs	44,318	44,318	36,104
Total expenditure	70,418	70,418	58,603

The Redeemed Christian Church OF God, Jesus People Parish (north Woolwich)
Detailed Statement of Financial Activities

Net gains on investments	-	-	-
	<u>(7,967)</u>	<u>(7,967)</u>	<u>9,995</u>
Net (expenditure)/income			
	<u>(7,967)</u>	<u>(7,967)</u>	<u>9,995</u>
Net (expenditure)/income before other gains/(losses)			
Other Gains	-	-	-
	<u>(7,967)</u>	<u>(7,967)</u>	<u>9,995</u>
Net movement in funds			
	<u>(7,967)</u>	<u>(7,967)</u>	<u>9,995</u>
Reconciliation of funds:			
Total funds brought forward	102,880	102,880	92,885
Total funds carried forward	<u>94,913</u>	<u>94,913</u>	<u>102,880</u>

Accounts

Charity number: 1154692

**REDEEMED CHRISTIAN CHURCH OF
GOD - (RCCG) JESUS PEOPLE PARISH
NORTH WOOLWICH**

**TRUSTEES' REPORTS AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER
2022**

CONTENTS

Reference and administrative details of the charity, its trustees, and advisers

Trustees' report

Statement of financial activities

Balance sheet

Notes to the financial statements

The following pages do not form part of the statutory financial statements:

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS
TRUSTEES, AND ADVISERS FOR THE YEAR
ENDED 31 DECEMBER 2022**

Trustees

Nelson Olusegun Okesola
Olanrewaju Olukayode Tajudeen Salami
Florence Taiwo Jawo
Adenike Mojirade Oyinate Akinlotan

Charity registered number

1154692

Principal office

100 River View, Grays, Essex RM16 4BA

Pastor In Charge

Yomi Awosola

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of Redeemed Christian Church of God - (RCCG) Jesus People Parish (the charity) for the year ended 31 December 2022. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance, and management

a. CONSTITUTION

The principal objective of the charity is to provide spiritual development and Christ-like worship for its members and to build a strong Christian faith.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Objectives and Activities

a. THE CHARITY'S MAIN ACTIVITIES

The charity is a Redeemed Christian Church of God that provides a place of worship for its members. One of its main objectives is the provision of spiritual development and Christ-like worship for its members and builds a strong Christian faith. We aim to advance the Christian faith by following God's injunction in Ephesians 4:13, building every church member. By providing Christian worship and teachings every Sunday, Monday, and Friday as well as evangelism/outreach work in the local community.

b. POLICIES AND OBJECTIVES

The Church Objectives are coined out of the Mission Statement as
stated in Ephesians 4:13

In setting out the summary of objectives and activities of the charity, the trustees have given due regard to the Charity Commission's general guidance on public benefit when

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

exercising their duties to which the guidance is relevant. To build a strong Christian faith for its members through:

- Sharing in truth and faith, the gifts which God has given us.
- Developing people to spiritual maturity through bible studies, house fellowships, seminars, and retreats
- Equipping every believer for a significant ministry by helping them discover the gifts and talents God gave them.
- A place where the hurting, the depressed, the frustrated, and the confused can find love, acceptance, help, hope, forgiveness, guidance, and encouragement.
- Sharing the good news of Jesus Christ with the hundreds of thousands of residents in North Woolwich, Silver town, Custom House, and wherever the Lord will direct us to.
- I believe these dreams will become a reality because they are based on God's given word Ephesians 4:11-16
- Finally, are you preparing for the coming of the Lord Jesus Christ? Be prepared! He will come back when nobody expects.

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

- We provide counseling for our Church members.
- We meet on Sunday for fellowship in songs, reading, and teaching of the Bible doctrines.
- We meet on Friday for deep research of God's instruction through discussion and teaching of Bible doctrines. Also, Prayer meeting
- On Monday we have house fellowship meetings at 5 different centres.
- We also have various outreach programmes for the community in the year.

Weekly Church Activities:

Wednesday – Choir Practice

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

Friday – Bible Study (Digging Deep)/Faith Clinic

Sunday – Sunday School and Worship Service

Last Sunday of every month – Shiloh Sunday

Last Saturday of every month – Restoration Hour

We are grateful to God for His guidance, mercies, help, and grace for seeing us through the challenging period and even more grateful with the lifting of restrictions during the year. We were able to come together and fellowship. God who is always faithful in building his Church did not allow the gates of hell to prevail.

We continue to look up to Him, knowing that He will never fail.

Achievements and performance

• REVIEW OF ACTIVITIES

The Church operates from North Woolwich and the number of attendants was, children, youth, and teenage members; 73 and adult members were 58 during the year. During the period up to the lifting of restrictions, the church was able continue with Sunday fellowship, weekly meetings online. Post lockdown the church resumed physical attendance and continues with online services for those that are not able to physically attend the church.

Safeguarding which was introduced to the church in 2016, with new policies and procedures continues with measures for keeping children and vulnerable adults safe within the church and online.

. RESERVES POLICY

RCCG Jesus Parish North Woolwich is a small church with an average income of £64,900. Due to the receipt of past tithes held by our parent parish, it has current reserves of £28,316. The church has always rented for both Sunday service and midweek meetings, and it is the wish of our congregation to have a building of our own to fellowship together.

The trustees discussed the following factors in arriving at their reserves policy:

- **Money should only be kept in reserve for specific reasons – whilst the Bible clearly indicates that we should not hoard it is also clear that sensible planning for known events and responsibility for others is important.**
- **The church has no immediate use for the £28,316 in reserves**
- **It would be sensible to keep the funds and any future funding in reserve for the deposit of a new building for the church.**
- **The church has not put any money into reserves in reserves in recent years.**

Policy: RCCG Jesus People Parish North Woolwich aims to keep approximately £50,000 in reserves. This will be to cover the deposit and all legal costs for the purchase of a new building. To achieve this, we will aim to put £2k per year into reserves from income until that level is achieved.

In all, we thank God for using His Church to accomplish His will in the parish.

This report was approved by the Trustees and signed on their behalf by:



**Yomi Awosola
Minister in Charge**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments that are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, and applicable accounting standards.

1.2 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

1.3 Fund accounting

General funds are unrestricted funds that are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.4 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of a covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
DECEMBER 2022 (Continued)**

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets and depreciation

The policy concerning impairment reviews of fixed assets is ...

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles - 25% reducing balance
Fixtures & fittings - 25% reducing balance
Office equipment - 25% reducing balance

1.7 Equipment

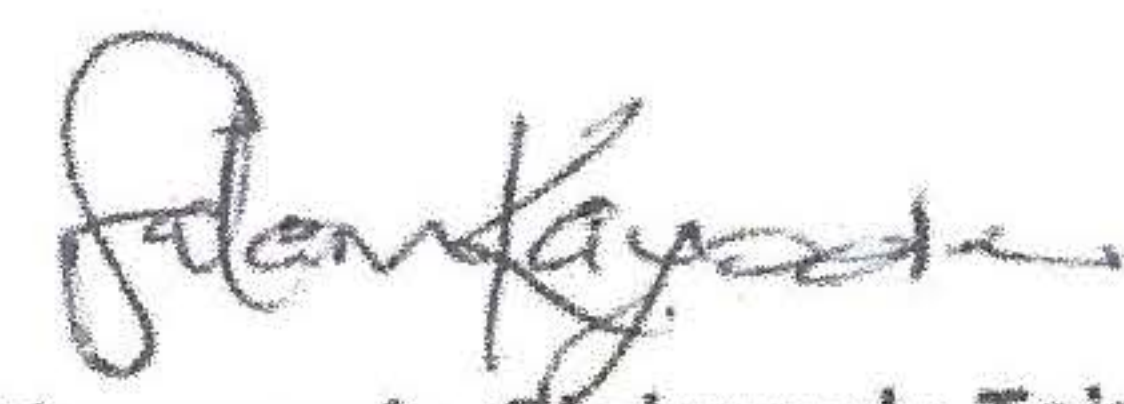
	Gen Eqpt	Music Eqpt	Total
Cost as 31/12/2021	7,333.24	10,355.80	17,689.04
Additions	0.00	0.00	0.00
Accum Depr	-5,567.23	-9,338.39	-14,905.62
C/F NBV as at 31/12/2022	1,766.01	1,017.41	2,783.42

RCCG Jesus People Parish
Balance Sheet
Consolidated - December
2022

		Current Year 2022	Previous Year 2021
ASSETS			
BANK ACCOUNTS			
CHECKING ACCOUNTS			
	BARCLAYS BANK	71,679.50	60,742.08
	DEPOSIT ACCOUNT	28,316.70	28,316.70
	WELFARE ACCOUNT	100.00	100.00
Subtotal Checking Accounts		100,096.20	89,158.78
Subtotal Bank Accounts		100,096.20	89,158.78
FIXED ASSETS			
EQUIPMENT			
	General Equipment	7,333.24	7,333.24
	MUSIC	10,355.80	10,355.80
	Accum. Depr. - Equipment	-14,905.62	-13,962.83
Subtotal Fixed Assets		2,783.42	3,726.21
TOTAL ASSETS		102,879.62	92,884.99
NET ASSETS UNRESTRICTED			
	Unrestricted Net Assets	102,879.62	92,884.99
TOTAL EQUITY		102,879.62	92,884.99
TOTAL LIABILITIES AND EQUITY		102,879.62	92,884.99

The financial statements were approved by the Trustees on 09th August 2023 and signed on their behalf by:


Adenike Mojirade Oyinade Akinlotan


Olanrewaju Olukayode Tajudeen Salami

RCCG Jesus People Parish
Trial Balance January 2022 -
December 2022

Account	Account Name	Type	Beg. Balance	Period Actual	Curr. Balance
01	GENERAL FUNDS				
01-1110	BARCLAYS BANK	DB	60,742.08	10,937.42	71,679.50
01-1120	DEPOSIT ACCOUNT	DB	28,316.70	0.00	28,316.70
01-1121	WELFARE ACCOUNT	DB	100.00	0.00	100.00
01-1800-001	General Equipment	DB	7,333.24	0.00	7,333.24
01-1810	MUSIC	DB	10,355.80	0.00	10,355.80
01-1899	Accum. Depr. - Equipment	DB	13,962.83	-942.79	-14,905.62
01-3110	Unrestricted Net Assets	CR	92,884.99	0.00	92,884.99
01-4620-001	Sunday Offering	CR	0.00	18,843.58	18,843.58
01-4620-003	Thanksgiving Offering	CR	0.00	890.00	890.00
01-4620-004	Tithes	CR	0.00	48,864.14	48,864.14
01-5195	Musician	DB	0.00	2,700.00	2,700.00
01-5195-001	Instrumentalists	DB	0.00	7,020.00	7,020.00
01-5490	Professional Services	DB	0.00	750.00	750.00
01-5495-002	Workers Training	DB	0.00	1,080.00	1,080.00
01-5495-003	Instrumentalists Training	DB	0.00	1,685.60	1,685.60
01-5525	Cell Phones	DB	0.00	1,881.16	1,881.16
01-5620-001	Rent Category 1	DB	0.00	14,110.00	14,110.00
01-5895	Maintenance Equip Deprec.	DB	0.00	942.79	942.79
01-6015	Mission A	DB	0.00	3,550.73	3,550.73
01-6020	Mission B	DB	0.00	9,702.16	9,702.16

01-6100	Benevolence	DB	0.00	9,246.32	9,246.32
01-6280	Choir	DB	0.00	528.98	528.98
01-6290	Music Instruments	DB	0.00	63.92	63.92
01-6330	Pastors Hospitality	DB	0.00	200.00	200.00
01-6390	Youth Ministry	DB	0.00	3,675.00	3,675.00
01-6420	Fellowship Meals	DB	0.00	941.43	941.43
01-6490	Books & Literature	DB	0.00	275.00	275.00
01-6580	Seminars & Training	DB	0.00	250.00	250.00
			0.00	0.00	0.00

RCCG Jesus People Parish
Income and Expense Statement
Consolidated - January 2022 - December 2022

	Current Period	Prior Year
INCOME		
INTEREST INCOME		
Banking Interest	\$0.00	\$2.84
TITHES & OFFERING		
Sunday Offering	18,843.58	7,837.81
Thanksgiving Offering	890.00	2,051.72
Tithes	48,864.14	54,466.04
Welfare Offering	0.00	350.00
Other Income	0.00	200.00
 Subtotal Tithes & Offering	 68,597.72	 64,905.57
 TOTAL INCOME	 68,597.72	 64,908.41
 EXPENSES		
FIXED EXPENSES		
SUPPORT STAFF		
STAFF SALARIES		
Musician	11,405.60	9,338.58
ADMINISTRATIVE EXPENSE		
Professional Services	750.00	1,050.00
Workers Training	1,080.00	300.00
PHONES		
Cell Phones	1,881.16	1,213.39
 Subtotal Administrative Expense	 15,116.76	 11,901.97
 BUILDING & GROUNDS		
Rent Category 1	14,110.00	4,950.00
Maintenance Equip Deprec.	942.79	4,422.26
 Subtotal Building & Grounds	 15,052.79	 9,372.26
 Subtotal Fixed Expenses	 30,169.55	 21,274.23
 DEPARTMENTS/COMMITTEES		
MISSIONS DEPARTMENT		
Mission A	3,550.73	3,786.50
Mission B	9,702.16	11,829.93
Benevolence	9,246.32	4,940.00
 Subtotal Missions Department	 22,499.21	 20,556.43
 CHRISTIAN EDUCATION		

Adult Sunday School	0.00	270.00
MUSIC		
Choir	592.90	225.30
EVANGELISM/OUTREACH		
Special Events	3,875.00	600.00
MINISTRY EXPENSE		
Church Supplies	0.00	372.36
Books & Literature	0.00	300.00
Subtotal Ministry Expense	0.00	672.36
Subtotal Departments/committees	26,967.11	22,324.09
OTHER EXPENSES		
CONVENTIONS & SEMINARS		
Miscellaneous Expense	1,466.43	556.15
TOTAL EXPENSES	58,603.09	44,154.47
EXCESS INCOME\EXPENSES	9,994.63	20,753.94

REDEEMED CHRISTIAN CHURCH OF GOD
JESUS PEOPLE PARISH
INDEPENDENT EXAMINERS REPORT
FOR PERIOD ENDING 31st DECEMBER 2022

TO THE TRUSTEES OF RCCG – JESUS PEOPLE PARISH

I report on the accounts of the charity for the period ended 31 December 2022

RESPECTIVE RESPONSIBILITIES OF THE TRSUTEES AND THE EXAMINER

The charity trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the period under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF MY EXAMINATION

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are not kept in accordance with the companies Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Companies Act 2006; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lukmon Bola Ogunbadejo B.SC, ACA, IFA/MPA
Two Ace Accountants

02ND of September 2023

Accounts

**REDEEMED CHRISTIAN CHURCH OF
GOD - (RCCG) JESUS PEOPLE PARISH
NORTH WOOLWICH**

**TRUSTEES' REPORTS AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER
2021**

CONTENTS

Reference and administrative details of the charity, its trustees, and advisers

Trustees' report

Statement of financial activities

Balance sheet

Notes to the financial statements

The following pages do not form part of the statutory financial statements:

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS
TRUSTEES, AND ADVISERS FOR THE YEAR
ENDED 31 DECEMBER 2021**

Trustees

Nelson Olusegun Okesola
Olanrewaju Olukayode Tajudeen Salami
Florence Taiwo Jawo
Adenike Mojirade Oyinade Akinlotan

Charity registered number

1154692

Principal office

100 River View, Grays, Essex RM16 4BA

Pastor In Charge

Yomi Awosola

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of Redeemed Christian Church of God - (RCCG) Jesus People Parish (the charity) for the year ended 31 December 2021. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance, and management

a. CONSTITUTION

The principal objective of the charity is to provide spiritual development and Christ-like worship for its members and to build a strong Christian faith.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Objectives and Activities

a. THE CHARITY'S MAIN ACTIVITIES

The charity is a Redeemed Christian Church of God that provides a place of worship for its members. One of its main objectives is the provision of spiritual development and Christ-like worship for its members and builds a strong Christian faith. We aim to advance the Christian faith by following God's injunction in Ephesians 4:13, building every church member. By providing Christian worship and teachings every Sunday, Monday, and Friday as well as evangelism/outreach work in the local community.

b. POLICIES AND OBJECTIVES

The Church Objectives are coined out of the Mission Statement as

stated in Ephesians 4:13

In setting out the summary of objectives and activities of the charity, the trustees have given due regard to the Charity Commission's general guidance on public benefit when

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

exercising their duties to which the guidance is relevant. To build a strong Christian faith for its members through:

- **Sharing in truth and faith, the gifts which God has given us.**
- **Developing people to spiritual maturity through bible studies, house fellowships, seminars, and retreats**
- **Equipping every believer for a significant ministry by helping them discover the gifts and talents God gave them.**
- **A place where the hurting, the depressed, the frustrated, and the confused can find love, acceptance, help, hope, forgiveness, guidance, and encouragement.**
- **Sharing the good news of Jesus Christ with the hundreds of thousands of residents in North Woolwich, Silver town, Custom House, and wherever the Lord will direct us to.**
- **I believe these dreams will become a reality because they are based on God's given word Ephesians 4:11-16**
- **Finally, are you preparing for the coming of the Lord Jesus Christ? Be prepared! He will come back when nobody expects.**

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

- **We provide counseling for our Church members.**
- **We meet on Sunday for fellowship in songs, reading, and teaching of the Bible doctrines.**
- **We meet on Friday for deep research of God's instruction through discussion and teaching of Bible doctrines. Also, Prayer meeting**
- **On Monday we have house fellowship meetings at 5 different centres.**
- **We also have various outreach programmes for the community in the year.**

Weekly Church Activities:

Wednesday – Choir Practice

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

Friday – Bible Study (Digging Deep)/Faith Clinic

Sunday – Sunday School and Worship Service

Last Sunday of every month – Shiloh Sunday

Last Saturday of every month – Restoration Hour

We are grateful to God for His guidance, mercies, help, and grace for seeing us through the challenging period and even more grateful with the lifting of restrictions during the year. We were able to come together and fellowship. God who is always faithful in building his Church did not allow the gates of hell to prevail.

We continue to look up to Him, knowing that He will never fail.

Achievements and performance

• REVIEW OF ACTIVITIES

The Church operates from North Woolwich and the number of attendants was, children, youth, and teenage members; 73 and adult members were 58 during the year. During the period up to the lifting of restrictions, the church was able continue with Sunday fellowship, weekly meetings online. Post lockdown the church resumed physical attendance and continues with online services for those that are not able to physically attend the church.

Safeguarding which was introduced to the church in 2016, with new policies and procedures continues with measures for keeping children and vulnerable adults safe within the church and online.

. RESERVES POLICY

RCCG Jesus Parish North Woolwich is a small church with an average income of £64,900. Due to the receipt of past tithes held by our parent parish, it has current reserves of £28,316. The church has always rented for both Sunday service and midweek meetings, and it is the wish of our congregation to have a building of our own to fellowship together.

The trustees discussed the following factors in arriving at their reserves policy:

- **Money should only be kept in reserve for specific reasons – whilst the Bible clearly indicates that we should not hoard it is also clear that sensible planning for known events and responsibility for others is important.**
- **The church has no immediate use for the £28,316 in reserves**
- **It would be sensible to keep the funds and any future funding in reserve for the deposit of a new building for the church.**
- **The church has not put any money into reserves in reserves in recent years.**

Policy: RCCG Jesus People Parish North Woolwich aims to keep approximately £50,000 in reserves. This will be to cover the deposit and all legal costs for the purchase of a new building. To achieve this, we will aim to put £2k per year into reserves from income until that level is achieved.

In all, we thank God for using His Church to accomplish His will in the parish.

This report was approved by the Trustees and signed on their behalf by:



**Yomi Awosola
Minister in Charge**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments that are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, and applicable accounting standards.

1.2 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

1.3 Fund accounting

General funds are unrestricted funds that are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.4 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of a covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (Continued)

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets and depreciation

The policy concerning impairment reviews of fixed assets is ...

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles - 25% reducing balance

Fixtures & fittings - 25% reducing balance

Office equipment - 25% reducing balance

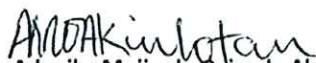
1.7 Equipment

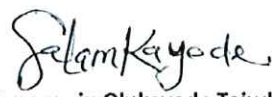
	Gen Eqpt	Music Eqpt	Total
Cost as 31/12/2020	4,527.45	10,355.80	14,883.25
Additions	2,805.79	0.00	2,805.79
Accum Depr	-4,963.62	-8,999.29	-13,962.91
C/F NBV as at 31/12/2021	2,414.62	1,356.51	3,726.13

RCCG Jesus People Parish
Balance Sheet
Consolidated - December
2021

		Current Year 2021	Previous Year 2020
ASSETS			
BANK ACCOUNTS			
CHECKING ACCOUNTS			
	BARCLAYS BANK	60,742.08	38,474.51
	DEPOSIT ACCOUNT	28,316.70	28,313.86
	WELFARE ACCOUNT	100.00	0.00
Subtotal Checking Accounts		89,158.78	66,788.37
Subtotal Bank Accounts		89,158.78	66,788.37
FIXED ASSETS			
EQUIPMENT			
	General Equipment	7,333.24	4,527.45
	MUSIC	10,355.80	10,355.80
	Accum. Depr. - Equipment	-13,962.83	-9,540.57
Subtotal Fixed Assets		3,726.21	5,342.68
TOTAL ASSETS		92,884.99	72,131.05
NET ASSETS			
UNRESTRICTED			
	Unrestricted Net Assets	92,884.99	72,131.05
TOTAL EQUITY		92,884.99	72,131.05
TOTAL LIABILITIES AND EQUITY		92,884.99	72,131.05

The financial statements were approved by the Trustees on 26th September 2022 and signed on their behalf by:


Adenike Mojirade Oyinade Akinlotan


Olanrewaju Olukayode Tajudeen Salami

RCCG Jesus People Parish
**Trial Balance January 2021 -
December 2021**

Account	Account Name	Type	Beg. Balance	Period Actual	Curr. Balance
01	GENERAL FUNDS				
01-1110	BARCLAYS BANK	DB	38,474.51	22,267.57	60,742.08
01-1120	DEPOSIT ACCOUNT	DB	28,313.86	2.84	28,316.70
01-1121	WELFARE ACCOUNT	DB	0.00	100.00	100.00
01- 1800- 001	General Equipment	DB	4,527.45	2,805.79	7,333.24
01-1810	MUSIC	DB	10,355.80	0.00	10,355.80
01-1899	Accum. Depr. - Equipment	DB	-9,540.57	-4,422.26	-13,962.83
01-3110	Unrestricted Net Assets	CR	72,131.05	0.00	72,131.05
01-4510	Banking Interest	CR	0.00	2.84	2.84
01- 4620- 001	Sunday Offering	CR	0.00	7,837.81	7,837.81
01- 4620- 003	Thanksgiving Offering	CR	0.00	2,051.72	2,051.72
01- 4620- 004	Tithes	CR	0.00	54,466.04	54,466.04
01- 4620- 005	Welfare Offering	CR	0.00	350.00	350.00
01- 4620- 006	Other Income	CR	0.00	200.00	200.00
01-5195	Musician	DB	0.00	9,338.58	9,338.58
01-5490	Professional Services	DB	0.00	1,050.00	1,050.00
01- 5495- 002	Workers Training	DB	0.00	300.00	300.00
01-5525	Cell Phones	DB	0.00	1,213.39	1,213.39
01- 5620- 001	Rent Category 1	DB	0.00	4,950.00	4,950.00
01-5895	Maintenance Equip Deprec.	DB	0.00	4,422.26	4,422.26
01-6015	Mission A	DB	0.00	3,786.50	3,786.50
01-6020	Mission B	DB	0.00	11,829.93	11,829.93
01-6100	Benevolence	DB	0.00	4,940.00	4,940.00
01-6215	Adult Sunday School	DB	0.00	270.00	270.00
01-6280	Choir	DB	0.00	225.30	225.30
01-6320	Special Events	DB	0.00	600.00	600.00
01-6480	Church Supplies	DB	0.00	372.36	372.36
01-6490	Books & Literature	DB	0.00	300.00	300.00

01-6600	Miscellaneous Expense	DB	0.00	556.15	556.15
			0.00	0.00	0.00

RCCG Jesus People Parish
Income and Expense Statement
Consolidated - January 2021 - December
2021

	Current Period	Year to Date
INCOME		
INTEREST INCOME		
Banking Interest	2.84	2.84
TITHES & OFFERING		
Sunday Offering	7,837.81	7,837.81
Thanksgiving Offering	2,051.72	2,051.72
Tithes	54,466.04	54,466.04
Welfare Offering	350.00	350.00
Other Income	200.00	200.00
Subtotal Tithes & Offering	64,905.57	64,905.57
TOTAL INCOME	64,908.41	64,908.41
EXPENSES		
FIXED EXPENSES		
SUPPORT STAFF		
STAFF SALARIES		
Musician	9,338.58	9,338.58
ADMINISTRATIVE EXPENSE		
Professional Services	1,050.00	1,050.00
Workers Training	300.00	300.00
PHONES		
Cell Phones	1,213.39	1,213.39
Subtotal Administrative Expense	2,563.39	2,563.39
BUILDING & GROUNDS		
Rent Category 1	4,950.00	4,950.00
Maintenance Equip Deprec.	4,422.26	4,422.26
Subtotal Building & Grounds	9,372.26	9,372.26
Subtotal Fixed Expenses	21,274.23	21,274.23
DEPARTMENTS/COMMITTEES		
MISSIONS DEPARTMENT		
Mission A	3,786.50	3,786.50
Mission B	11,829.93	11,829.93
Benevolence	4,940.00	4,940.00
Subtotal Missions Department	20,556.43	20,556.43
CHRISTIAN EDUCATION		
Adult Sunday School	270.00	270.00

MUSIC		
Choir	225.30	225.30
EVANGELISM/OUTREACH		
Special Events	600.00	600.00
MINISTRY EXPENSE		
Church Supplies	372.36	372.36
Books & Literature	300.00	300.00
Subtotal Ministry Expense	672.36	672.36
Subtotal Departments/committees	22,324.09	22,324.09
OTHER EXPENSES		
CONVENTIONS & SEMINARS		
Miscellaneous Expense	556.15	556.15
TOTAL EXPENSES	44,154.47	44,154.47
EXCESS INCOME\EXPENSES	20,753.94	20,753.94

REDEEMED CHRISTIAN CHURCH OF GOD

JESUS PEOPLE PARISH

**INDEPENDENT EXAMINERS REPORT
FOR PERIOD ENDING 31st DECEMBER 2021**

TO THE TRUSTEES OF RCCG – JESUS PEOPLE PARISH

I report on the accounts of the charity for the period ended 31 December 2021

RESPECTIVE RESPONSIBILITIES OF THE TRSUTEES AND THE EXAMINER

The charity trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the period under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF MY EXAMINATION

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are not kept in accordance with the companies Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Companies Act 2006; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lukmon Bola Ogunbadejo B.SC, ACA, IFA/MPA
Two Ace Accountants

26th of September 2022

Accounts

Charity number: 1154692

**REDEEMED CHRISTIAN CHURCH OF
GOD - (RCCG) JESUS PEOPLE PARISH
NORTH WOOLWICH**

**TRUSTEES' REPORTS AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER
2020**

CONTENTS

Reference and administrative details of the charity, its trustees, and advisers

Trustees' report

Statement of financial activities

Balance sheet

Notes to the financial statements

The following pages do not form part of the statutory financial statements:

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS
TRUSTEES, AND ADVISERS FOR THE YEAR
ENDED 31 DECEMBER 2020**

Trustees

Nelson Olusegun Okesola
Olanrewaju Olukayode Tajudeen Salami
Florence Taiwo Jawo
Adenike Mojirade Oyinade Akinlotan

Charity registered number

1154692

Principal office

100 River View, Grays, Essex RM16 4BA

Pastor In Charge

Yomi Awosola

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of Redeemed Christian Church of God - (RCCG) Jesus People Parish (the charity) for the year ended 31 December 2020. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance, and management

a. CONSTITUTION

The principal objective of the charity is to provide spiritual development and Christ-like worship for its members and to build a strong Christian faith.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Objectives and Activities

a. THE CHARITY'S MAIN ACTIVITIES

The charity is a Redeemed Christian Church of God that provides a place of worship for its members. One of its main objectives is the provision of spiritual development and Christ-like worship for its members and builds a strong Christian faith. We aim to advance the Christian faith by following God's injunction in Ephesians 4:13, building every church member. By providing Christian worship and teachings every Sunday, Monday, and Friday as well as evangelism/outreach work in the local community.

b. POLICIES AND OBJECTIVES

The Church Objectives are coined out of the Mission Statement as

stated in Ephesians 4:13

In setting out the summary of objectives and activities of the charity, the trustees have given due regard to the Charity Commission's general guidance on public benefit when

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

exercising their duties to which the guidance is relevant. To build a strong Christian faith for its members through:

- **Sharing in truth and faith, the gifts which God has given us.**
- **Developing people to spiritual maturity through bible studies, house fellowships, seminars, and retreats**
- **Equipping every believer for a significant ministry by helping them discover the gifts and talents God gave them.**
- **A place where the hurting, the depressed, the frustrated, and the confused can find love, acceptance, help, hope, forgiveness, guidance, and encouragement.**
- **Sharing the good news of Jesus Christ with the hundreds of thousands of residents in North Woolwich, Silver town, Custom House, and wherever the Lord will direct us to.**
- **I believe these dreams will become a reality because they are based on God's given word Ephesians 4:11-16**
- **Finally, are you preparing for the coming of the Lord Jesus Christ? Be prepared! He will come back when nobody expects.**

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

- **We provide counseling for our Church members.**
- **We meet on Sunday for fellowship in songs, reading, and teaching of the Bible doctrines.**
- **We meet on Friday for deep research of God's instruction through discussion and teaching of Bible doctrines. Also, Prayer meeting**
- **On Monday we have house fellowship meetings at 5 different centres.**
- **We also have various outreach programmes for the community in the year.**

Weekly Church Activities:

Wednesday – Choir Practice

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

Friday – Bible Study (Digging Deep)/Faith Clinic

Sunday – Sunday School and Worship Service

Last Sunday of every month – Shiloh Sunday

Last Saturday of every month – Restoration Hour

The year has been a very challenging year, with the church closed for most of the year due to Covid. We are grateful to God for His guidance, mercies, help, and grace through the challenging period. And we are grateful to God who is always faithful in building his Church and not allowing the gates of hell to prevail.

We look up to Him for the coming years knowing that He will never fail.

Achievements and performance

• REVIEW OF ACTIVITIES

The Church operates from North Woolwich and has done so until lockdown and the number of attendants remains the same. The children, youth, and teenage members were 90 and adult members were 75 during the year. During the period of lockdown, the church was able to overcome all obstacles to continue Sunday fellowship, weekly meetings online, and engaging the youths.

Safeguarding which was introduced to the church in 2016, with new policies and procedures continues with measures for keeping children and vulnerable adults safe within the church and online.

. RESERVES POLICY

RCCG Jesus Parish North Woolwich is a small church with an average income of £78,220. Due to the receipt of past tithes held by our parent parish, it has reserves of £28,313. The church has always rented for both Sunday service and midweek meetings and it is the wish of our congregation to have a building of our own to fellowship together.

The trustees discussed the following factors in arriving at their reserves policy:

- **Money should only be kept in reserve for specific reasons – whilst the Bible clearly indicates that we should not hoard it is also clear that sensible planning for known events and responsibility for others is important.**
- **The church has no immediate use for the £28,313 in reserves**
- **It would be sensible to keep the funds and any future funding in reserve for the deposit of a new building for the church.**
- **The church has not put any money into reserves in reserves in recent years.**

Policy: RCCG Jesus People Parish North Woolwich aims to keep approximately £50,000 in reserves. This will be to cover the deposit and all legal costs for the purchase of a new building. To achieve this, we will aim to put £2k per year into reserves from income until that level is achieved.

In all, we thank God for using His Church to accomplish His will in the parish.

This report was approved by the Trustees and signed on their behalf by:



**Yomi Awosola
Minister in Charge**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments that are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, and applicable accounting standards.

1.2 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

1.3 Fund accounting

General funds are unrestricted funds that are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.4 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of a covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
DECEMBER 2020 (Continued)**

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets and depreciation

The policy concerning impairment reviews of fixed assets is ...

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles - 25% reducing balance
Fixtures & fittings - 25% reducing balance
Office equipment - 25% reducing balance

1.7 Equipment

	Gen Eqpt	Music Eqpt	Total
Cost as 31/12/2019	2,529.00	6,534.41	9,063.41
Additions	0.00	0.00	0.00
Accum Depr	-1,131.86	-2,588.95	-3,720.81
C/F NBV as at 31/12/2020	1,397.14	3,945.46	5,342.60

RCCG Jesus People Parish
Balance Sheet
Consolidated - December 2020

	Current Year	Previous Year
ASSETS		
BANK ACCOUNTS		
CHECKING ACCOUNTS		
BARCLAYS BANK	38,474.51	9,383.10
DEPOSIT ACCOUNT	28,313.86	0.00
Subtotal Checking Accounts	66,788.37	9,383.10
Subtotal Bank Accounts	66,788.37	9,383.10
FIXED ASSETS		
EQUIPMENT		
General Equipment	4,527.45	4,527.45
MUSIC	10,355.80	10,355.80
Accum. Depr. - Equipment	-9,540.57	-5,819.76
Subtotal Fixed Assets	5,342.68	9,063.49
TOTAL ASSETS	72,131.05	18,446.59
NET ASSETS		
UNRESTRICTED		
Unrestricted Net Assets	72,131.05	18,446.59
TOTAL EQUITY	72,131.05	18,446.59
TOTAL LIABILITIES AND EQUITY	72,131.05	18,446.59

The financial statements were approved by the Trustees on 28th September 2021 and signed on their behalf by:


Adenike Mojirade Oyinade Akinlotan


Olanrewaju Olukayode Tajudeen Salami

RCCG Jesus People Parish
Trial Balance January 2020 - December 2020

Account	Account Name	Type	Beg. Balance	Period Actual	Curr. Balance
01	GENERAL FUNDS				
01-1110	BARCLAYS BANK	DB	9,383.10	29,091.41	38,474.51
01-1120	DEPOSIT ACCOUNT	DB	0.00	28,313.86	28,313.86
01-1800-001	General Equipment	DB	4,527.45	0.00	4,527.45
01-1810	MUSIC	DB	10,355.80	0.00	10,355.80
01-1899	Accum. Depr. - Equipment	DB	-5,819.76	-3,720.81	-9,540.57
01-3110	Unrestricted Net Assets	CR	18,446.59	0.00	18,446.59
01-4510	Banking Interest	CR	0.00	13.86	13.86
01-4620-001	Sunday Offering	CR	0.00	5,882.42	5,882.42
01-4620-002	Midweek Offering	CR	0.00	703.44	703.44
01-4620-003	Thanksgiving Offering	CR	0.00	2,189.40	2,189.40
01-4620-004	Tithes	CR	0.00	51,148.08	51,148.08
01-4620-005	Welfare Offering	CR	0.00	362.00	362.00
01-4620-006	Other Income	CR	0.00	31,978.60	31,978.60
01-5195-001	Instrumentalists	DB	0.00	2,800.00	2,800.00
01-5490	Professional Services	DB	0.00	300.00	300.00
01-5525	Cell Phones	DB	0.00	1,270.39	1,270.39
01-5572	Computer Hardware	DB	0.00	153.12	153.12
01-5620-001	Rent Category 1	DB	0.00	4,690.00	4,690.00
01-5620-002	Rent Category 2	DB	0.00	737.50	737.50
01-5655	Gas	DB	0.00	74.00	74.00
01-5895	Maintenance Equip Deprec.	DB	0.00	3,720.81	3,720.81
01-6015	Mission A	DB	0.00	3,916.94	3,916.94
01-6020	Mission B	DB	0.00	11,644.45	11,644.45
01-6100	Benevolence	DB	0.00	7,846.14	7,846.14
01-6215	Adult Sunday School	DB	0.00	250.00	250.00
01-6320	Special Events	DB	0.00	120.00	120.00
01-6480	Church Supplies	DB	0.00	69.99	69.99
01-6600	Miscellaneous Expense	DB	0.00	1,000.00	1,000.00
			0.00	0.00	0.00

RCCG Jesus People Parish
Income and Expense Statement
Consolidated - January 2020 - December 2020

	Current Period	Year to Date
INCOME		
INTEREST INCOME		
Banking Interest	13.86	13.86
TITHES & OFFERING		
Sunday Offering	5,882.42	5,882.42
Midweek Offering	703.44	703.44
Thanksgiving Offering	2,189.40	2,189.40
Tithes	51,148.08	51,148.08
Welfare Offering	362.00	362.00
Other Income	31,978.60	31,978.60
Subtotal Tithes & Offering	92,263.94	92,263.94
TOTAL INCOME	92,277.80	92,277.80
EXPENSES		
FIXED EXPENSES		
SUPPORT STAFF		
Instrumentalists	2,800.00	2,800.00
ADMINISTRATIVE EXPENSE		
Professional Services	300.00	300.00
PHONES		
Cell Phones	1,270.39	1,270.39
COMPUTER EXPENSES		
Computer Hardware	153.12	153.12
Subtotal Administrative Expense	1,723.51	1,723.51
BUILDING & GROUNDS		
Rent Category 1	4,690.00	4,690.00
Rent Category 2	737.50	737.50
UTILITIES		
Gas	74.00	74.00
Maintenance Equip Deprec.	3,720.81	3,720.81
Subtotal Building & Grounds	9,222.31	9,222.31
Subtotal Fixed Expenses	13,745.82	13,745.82
DEPARTMENTS/COMMITTEES		
MISSIONS DEPARTMENT		
Mission A	3,916.94	3,916.94
Mission B	11,644.45	11,644.45
Benevolence	7,846.14	7,846.14
Subtotal Missions Department	23,407.53	23,407.53
CHRISTIAN EDUCATION		
Adult Sunday School	250.00	250.00
EVANGELISM/OUTREACH		
Special Events	120.00	120.00
MINISTRY EXPENSE		
Church Supplies	69.99	69.99

RCCG Jesus People Parish
Income and Expense Statement
Consolidated - January 2020 - December 2020

	Current Period	Year to Date
Subtotal Departments/committees	23,847.52	23,847.52
OTHER EXPENSES		
CONVENTIONS & SEMINARS		
Miscellaneous Expense	1,000.00	1,000.00
TOTAL EXPENSES	38,593.34	38,593.34
EXCESS INCOME\EXPENSES	53,684.46	53,684.46

REDEEMED CHRISTIAN CHURCH OF GOD

JESUS PEOPLE PARISH

**INDEPENDENT EXAMINERS REPORT
FOR PERIOD ENDING 31st DECEMBER 2020**

TO THE TRUSTEES OF RCCG – JESUS PEOPLE PARISH

I report on the accounts of the charity for the period ended 31 December 2020

RESPECTIVE RESPONSIBILITIES OF THE TRSUTEES AND THE EXAMINER

The charity trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the period under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF MY EXAMINATION

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are not kept in accordance with the companies Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Companies Act 2006; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lukmon Bola Ogunbadejo B.SC, ACA, IFA/MPA 25th of September 2021
Two Ace Accountants