



COMPANY REGISTRATION NUMBER: 07428216
CHARITY REGISTRATION NUMBER: 1154688

Norton Sports Charity
Company Limited by Guarantee
Consolidated Financial Statements
30 November 2025

CHIPCHASE MANNERS

Chartered accountants & statutory auditor
384 Linthorpe Road
Middlesbrough
United Kingdom
TS5 6HA

Norton Sports Charity
Company Limited by Guarantee
Consolidated Financial Statements
Year ended 30 November 2025

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Norton Sports Charity

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 November 2025

The trustees, who are also the directors for the purposes of company law, present their report and the Consolidated financial statements of the charity for the year ended 30 November 2025.

Reference and administrative details

Registered charity name Norton Sports Charity

Charity registration number 1154688

Company registration number 07428216

Principal office and registered office 74 Station Road
Norton
Stockton on Tees
TS20 1PE

The trustees D McCulloch
J Milner
S Andrews
A C Johnson
C L Frost
J A Hartley (Appointed 1 April 2025)
N R Collins
P W Frost
W R Pickersgill

Auditor Chipchase Manners
Chartered accountants & statutory auditor
384 Linthorpe Road
Middlesbrough
United Kingdom
TS5 6HA

Norton Sports Charity

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2025

Structure, governance and management

Governing document

Norton Sports Charity is an incorporated charity, constituted under the Companies Act and as such is governed by its Memorandum and Articles of Association.

Governing body and organisational management

The policy and general management of the affairs of the charity are controlled by the trustees, who are also referred to as the directors in accordance with the company law.

The trustees are responsible for ensuring that the Charity keeps proper accounting records that disclose with reasonable accuracy, at any time, the financial position of the Trust and to enable them to ensure that the financial statements comply with charity law. The trustees are also responsible for safeguarding the assets of the Trust and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors meet on a monthly basis.

Trustee training

New trustees are inducted into the working environment of the charity, and also of the organisation as a registered charity, including trustees' policy and procedures.

Risk management

The trustees have, from time to time, conducted its own review of the major strategic, business and operational risks to which the charity is exposed. The trustees confirm that systems have been established to monitor and control these risks to mitigate any impact they may have on the charity.

Objectives and activities

The trustees can confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.

Activities of the charity

The activities of the charity are the provision of facilities for sporting, recreational and social activities.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Norton Sports Charity

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2025

Achievements and performance

We report for the combined Norton Sports Charity and Norton Sports and Leisure Promotions CIC Group of companies for the first time as we have exceeded the combined turnover which puts us into audit regime rather than independent examination.

For the Charity itself, our 2025 year was a stellar one in terms of completion of facility development projects with this aligning very well with our charitable object of provision of sporting, recreational and social facilities. We continued our high level of delivery of these facilities to the whole community, made significant progress on environmental sustainability and put in place a new strategy through to 2030 ('Strategy 30'). As part of improving our internal financial controls including opposite more stringent audit requirements, we also implemented a new accounting system to be operational from our 2026 financial year. The conclusion of our 2022 - 2025 strategy saw particularly good financial performance over the four-year period including through the excellent financial contribution of our Community Interest Company and also through our success in securing donations, grants and loans to finance facility development projects. The planned improvements with respect to human resources matters and usage metrics as referred to in the 2024 Trustee's Report were not achieved and learnings will be taken from this into Strategy 30.

In more detail, fantastic progress was made on facility development projects which had previously been identified through an independent business planning process carried out with our local community. A total of eight projects were completed including ones relating to the following:

- Improved thermal and acoustic insulation and a hearing loop for our community clubhouse
- LED floodlighting, fencing and changing facilities primarily for football
- refurbished changing and indoor and outdoor practice facilities for cricket

On environment sustainability, significant progress was made with respect to our carbon footprint and we installed the world's first indoor cricket 'Cocoturf' plastic-free playing surface.

Less progress was made than planned on the strategy areas of Effective Staffing/Workload Management and on Asset Usage Metrics from which learnings are being taken and addressed in Strategy 30. Preliminary footfall data for 2025 indicates that we continue to be a major hub for sporting, recreational and social activities within the borough of Stockton-on-Tees and the surrounding area.

Thanks are due to the Norton Sports Charity trustees for their voluntary support to the charity, and on their behalf heartfelt thanks go to all our staff, the staff of our CIC and all the other contributors to our continued success. It was particularly pleasing to note the appointment of two new Trustees in the year which also reduced the age profile of our Board.

For the CIC, full narrative is included in the accounts filed separately but the 2025 financial year ended on 30 November 2025 with continued growth towards our goals and a good financial position especially considering the current socio/economic climate. This was our final year of the Strategy 25 documented plan, and we have seen completion of over 80% of the key developments and actions.

Norton Sports Charity

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2025

Financial review

Reserves and Future Plans

Following the annual review, the trustees have retained a target level of Reserves of £250,000 in accordance with our documented policy.

As at 30th November 2025, the actual level of General Reserves was £49,670 representing a reduction of £35,946 over the financial year - this reduction was required to achieve the planned year-end position including as part of a financial restructuring. The intention remains to build these up to the target level in the future. Together with other elements of our Unrestricted Funds, this would give us sufficient reserves to keep the facilities operational for a six-month period should all funding and streams of income cease. Three months would give time to seek new funding, develop new income streams and take other measures to ensure we continue to operate. If these measures were to prove unsuccessful, there would be time to wind up the Charity in an orderly fashion.

In practice, it is unlikely that streams of income would suddenly cease. They are more likely to run down more gradually. The optimum financial cover is consequently more likely to support the Charity for a much longer period during which steps can be taken to increase funds.

Norton Sports Charity currently has consolidated Unrestricted Funds of £572,204 which includes General Reserves (£49,670), Working Capital Cash (£40,000), Surplus of Reserves (£23,111), Investment Property including Fair Value Reserve (£215,000), Designated Funds (£336,178) less a Thrive loan reserve of £100,127, and £8,372 in relation to the subsidiary. Overall, this represents a decrease of £38,524 over the last year which has arisen for a complexity of reasons. All excess funds will be used for facility development and for other purposes aligned with the objects of the Charity including to ensure its' longevity.

Looking forward to our 2026 year, which is the first year of our new five-year strategy, we will be building around five pillars being Warm Welcome, Elevate Your Experience, Pathway to Efficiency, Empowered for Impact and Engage to Thrive which are underpinned by Environmental Sustainability and Sound Finances. This follows an extremely thorough process lead by our external facilitator Jean Crisp whose work has been acknowledged through the award to Jean of the Lonsdale Trophy for her outstanding contribution. A large number of potential initiatives have been identified, and these will be prioritised through 2026 together with implementation of a revised governance structure and continuation of our work on facility development projects.

For the CIC, work commenced on CIC Strategy 30 documenting our strategic plan for the next five years. We continue to be committed to sustain and build on the very successful operations of the community clubhouse (Moline Cross) and to broadening our offering to the local community. There has been a need for new Directors, and it is really pleasing that we were able to welcome two to take up the challenge and join the Board. Along with the existing Directors the Board will drive to optimise our financial contribution, deliver the Strategy 30 plan objectives and actions to ensure the success of the company and the sustainability of Norton Sports Charity over many more years.

Across Norton Sports Charity and Norton Sports and Leisure Promotions CIC we have reviewed our financial outlook for the next five years including a financial improvement plan and our operational risks criteria and consider the future to be sustainable.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the Consolidated financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Norton Sports Charity

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2025

Company law requires the charity trustees to prepare Consolidated financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these Consolidated financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Consolidated financial statements;
- prepare the Consolidated financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Consolidated financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

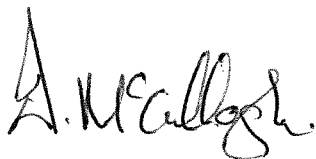
Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Chipchase Manners were appointed auditors to the company and are deemed to be appointed in accordance with Section 487(2) of the Companies Act 2006.

The trustees' annual report and the strategic report were approved on 27 March 2026 and signed on behalf of the board of trustees by:

D McCulloch
Trustee



Norton Sports Charity

Company Limited by Guarantee

Independent Auditor's Report to the Members of Norton Sports Charity

Year ended 30 November 2025

Opinion

We have audited the Consolidated financial statements of Norton Sports Charity (the 'charity') for the year ended 30 November 2025 which comprise the consolidated statement of financial activities, consolidated statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the Consolidated financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 November 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the Consolidated financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the Consolidated financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the Consolidated financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the Consolidated financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Emphasis of matter

The prior year figures were not audited due to the use of available audit exemption.

Norton Sports Charity

Company Limited by Guarantee

Independent Auditor's Report to the Members of Norton Sports Charity *(continued)*

Year ended 30 November 2025

Other information

The other information comprises the information included in the annual report, other than the Consolidated financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the Consolidated financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the Consolidated financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the Consolidated financial statements are prepared is consistent with the Consolidated financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the Consolidated financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Norton Sports Charity

Company Limited by Guarantee

Independent Auditor's Report to the Members of Norton Sports Charity *(continued)*

Year ended 30 November 2025

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the Consolidated financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of Consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Norton Sports Charity

Company Limited by Guarantee

Independent Auditor's Report to the Members of Norton Sports Charity *(continued)*

Year ended 30 November 2025

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

The objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud or error. It is also our objective to obtain sufficient appropriate audit evidence regarding the risks we have assessed and respond as appropriate to them. Even though an audit is planned and performed in accordance with the ISA' (UK), an audit has an unavoidable risk that material misstatements in the financial statements may not be detected. In identifying and assessing the risk of material misstatement in respect of irregularities, including fraud, our audit procedures include the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the company and the environment in which they operate.
 - We obtained an understanding of how the company ensures their compliance with the applicable legal and regulatory frameworks through enquiries to the management and those charged with ensuring such compliance with the company. We corroborated our enquiries through a review of transactions within the financial statements that were linked to compliance with laws and regulations. We also reviewed any available board minutes.
 - We assessed the susceptibility of the company's financial statements to material misstatement with regards to how fraud might occur. Audit procedures performed by the audit team included:
 - Identifying and assessing the effectiveness of controls the management of the company has in place to detect and prevent possible fraud;
 - Understanding how those involved with ensuring compliance considered and addressed the potential override of controls or undue influence over the financial reports;
 - Challenging management on key estimates, assumptions and judgements made in the preparation of the financial statements;
-

Norton Sports Charity

Company Limited by Guarantee

Independent Auditor's Report to the Members of Norton Sports Charity *(continued)*

Year ended 30 November 2025

- Reviewing journal entries made with emphasis placed on these with unusual combinations and those entries made around the accounting year end; and
- Assessing the extent of compliance with applicable laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Norton Sports Charity

Company Limited by Guarantee

Independent Auditor's Report to the Members of Norton Sports Charity *(continued)*

Year ended 30 November 2025

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Christopher Gorman FCA FCCA (Senior Statutory Auditor)

For and on behalf of
Chipchase Manners
Chartered accountants & statutory auditor
384 Linthorpe Road
Middlesbrough
United Kingdom
TS5 6HA

27 March 2026

Norton Sports Charity
Company Limited by Guarantee
Consolidated Statement of Financial Activities
Year ended 30 November 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	188,565	218,024	406,589	144,232
Charitable activities	6	71,506	–	71,506	91,088
Other trading activities	7	737,830	–	737,830	747,927
Investment income	8	16,344	–	16,344	2,335
Total income		<u>1,014,245</u>	<u>218,024</u>	<u>1,232,269</u>	<u>985,582</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	550,677	–	550,677	559,311
Expenditure on charitable activities	10,11	450,196	248,005	698,201	380,159
Total expenditure		<u>1,000,873</u>	<u>248,005</u>	<u>1,248,878</u>	<u>939,470</u>
Net (expenditure)/income		<u>13,372</u>	<u>(29,981)</u>	<u>(16,609)</u>	<u>46,112</u>
Transfers between funds		(51,896)	51,896	–	–
Net movement in funds		<u>(38,524)</u>	<u>21,915</u>	<u>(16,609)</u>	<u>46,112</u>
Reconciliation of funds					
Total funds brought forward		610,728	1,484,245	2,094,973	2,048,861
Total funds carried forward		<u>572,204</u>	<u>1,506,160</u>	<u>2,078,364</u>	<u>2,094,973</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 16 to 30 form part of these Consolidated financial statements.

Norton Sports Charity

Company Limited by Guarantee

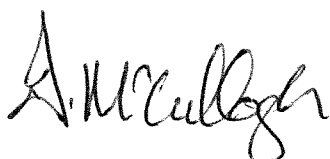
Consolidated Statement of Financial Position

30 November 2025

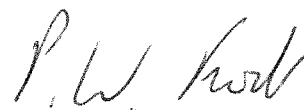
	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	17	1,537,931	1,559,518
Investments	18	215,000	215,000
		<u>1,752,931</u>	<u>1,774,518</u>
Current assets			
Stocks	19	11,870	11,368
Debtors	20	34,567	30,118
Cash at bank and in hand		475,130	391,283
		<u>521,567</u>	<u>432,769</u>
Creditors: amounts falling due within one year	21	95,203	100,648
Net current assets		<u>426,364</u>	<u>332,121</u>
Total assets less current liabilities		2,179,295	2,106,639
Creditors: amounts falling due after more than one year	22	100,931	11,666
Net assets		<u>2,078,364</u>	<u>2,094,973</u>
Funds of the charity			
Restricted funds		1,506,160	1,484,245
Unrestricted funds:			
Revaluation reserve		161,583	161,583
Other unrestricted income funds		410,621	449,145
Total unrestricted funds		<u>572,204</u>	<u>610,728</u>
Total charity funds	25	<u>2,078,364</u>	<u>2,094,973</u>

These Consolidated financial statements were approved by the board of trustees and authorised for issue on 27 March 2026, and are signed on behalf of the board by:

D McCullogh
Trustee



P W Frost
Trustee



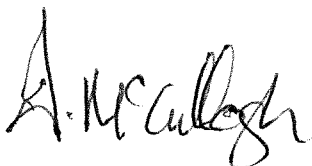
The notes on pages 16 to 30 form part of these Consolidated financial statements.

Norton Sports Charity
Company Limited by Guarantee
Charity Statement of Financial Position
30 November 2025

	2025	2024
	£	£
Fixed assets		
Tangible fixed assets	1,533,026	1,551,928
Investments	215,001	215,001
	<u>1,748,027</u>	<u>1,766,929</u>
Current assets		
Debtors	38,660	41,335
Cash at bank and in hand	432,695	345,304
	<u>471,355</u>	<u>386,639</u>
Creditors: amounts falling due within one year	<u>44,263</u>	<u>59,184</u>
Net current assets	<u>422,092</u>	<u>327,455</u>
Total assets less current liabilities	2,174,119	2,094,384
Creditors: amounts falling due after more than one year	<u>100,127</u>	<u>4,166</u>
Net assets	<u>2,069,992</u>	<u>2,090,218</u>
Funds of the charity		
Restricted funds	1,506,160	1,484,245
Unrestricted funds:		
Revaluation reserve	161,583	161,583
Other unrestricted income funds	402,249	444,390
Total unrestricted funds	<u>563,832</u>	<u>605,973</u>
Total charity funds	<u>2,069,992</u>	<u>2,090,218</u>

These financial statements were approved by the board of trustees and authorised for issue on 27 March 2026, and are signed on behalf of the board by:

D McCulloch
Trustee



P W Frost
Trustee



The notes on pages 16 to 30 form part of these Consolidated financial statements.

Norton Sports Charity
Company Limited by Guarantee
Consolidated Statement of Cash Flows
Year ended 30 November 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net (expenditure)/income	(16,609)	46,112
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	83,013	81,418
Other interest receivable and similar income	(16,344)	(2,335)
Accrued expenses	6,075	9,750
<i>Changes in:</i>		
Stocks	(502)	2,785
Trade and other debtors	(4,449)	2,732
Trade and other creditors	3,024	(1,925)
Cash generated from operations	54,208	138,537
Interest received	16,344	2,335
Net cash from operating activities	<u>70,552</u>	<u>140,872</u>
Cash flows from investing activities		
Purchase of tangible assets	(65,009)	(27,904)
Proceeds from sale of tangible assets	3,583	–
Net cash used in investing activities	<u>(61,426)</u>	<u>(27,904)</u>
Cash flows from financing activities		
Proceeds from borrowings	74,721	(26,715)
Net cash from/(used in) financing activities	<u>74,721</u>	<u>(26,715)</u>
Net increase in cash and cash equivalents	83,847	86,253
Cash and cash equivalents at beginning of year	391,283	305,030
Cash and cash equivalents at end of year	<u>475,130</u>	<u>391,283</u>

The notes on pages 16 to 30 form part of these Consolidated financial statements.

Norton Sports Charity

Company Limited by Guarantee

Notes to the Consolidated Financial Statements

Year ended 30 November 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 74 Station Road, Norton, Stockton on Tees, TS20 1PE.

2. Statement of compliance

These Consolidated financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The Consolidated financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The Consolidated financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

Disclosures in respect of financial instruments have not been presented, as they are basic in nature.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions, that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Norton Sports Charity

Company Limited by Guarantee

Notes to the Consolidated Financial Statements *(continued)*

Year ended 30 November 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Norton Sports Charity

Company Limited by Guarantee

Notes to the Consolidated Financial Statements *(continued)*

Year ended 30 November 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	3% straight line
Plant and machinery	-	10% straight line
Fixtures and fittings	-	20% straight line

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Norton Sports Charity

Company Limited by Guarantee

Notes to the Consolidated Financial Statements *(continued)*

Year ended 30 November 2025

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The charity is limited by guarantee, and does not have share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
General donations	42,886	46,462	89,348
Gift aid donations	7,258	1,742	9,000
Gifts			
Gifts in kind	–	88,538	88,538
Grants			
General grant income	66,480	79,572	146,052
Sport England Clubhouse Grant Interest income	–	1,710	1,710
Levies income	71,941	–	71,941
	<u>188,565</u>	<u>218,024</u>	<u>406,589</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
General donations	20,074	31,000	51,074
Gift aid donations	1,820	3,750	5,570

Norton Sports Charity

Company Limited by Guarantee

Notes to the Consolidated Financial Statements *(continued)*

Year ended 30 November 2025

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Gifts			
Gifts in kind	—	—	—
Grants			
General grant income	3,750	11,323	15,073
Sport England Clubhouse Grant Interest income	—	3,861	3,861
Levies income	68,654	—	68,654
	<u>94,298</u>	<u>49,934</u>	<u>144,232</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fundraising income	3,734	3,734	6,479	6,479
Field income	58,533	58,533	56,538	56,538
Investment property income	7,209	7,209	7,081	7,081
Car park income	2,030	2,030	20,990	20,990
	<u>71,506</u>	<u>71,506</u>	<u>91,088</u>	<u>91,088</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Subsidiary income - sales	714,205	714,205	718,464	718,464
Subsidiary income - rent receivable	2,000	2,000	2,000	2,000
Subsidiary income - fruit machine	920	920	2,655	2,655
Subsidiary income - Snooker	529	529	803	803
Subsidiary income - Room hire	20,176	20,176	23,505	23,505
Subsidiary income - sundry	—	—	500	500
	<u>737,830</u>	<u>737,830</u>	<u>747,927</u>	<u>747,927</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	16,344	16,344	2,335	2,335

Norton Sports Charity

Company Limited by Guarantee

Notes to the Consolidated Financial Statements *(continued)*

Year ended 30 November 2025

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of other trading activities - Norton Sports and Leisure Promotions CIC	550,677	550,677	559,311	559,311

Norton Sports and Leisure Promotions CIC is wholly owned trading subsidiary of the charity.

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Sports and leisure facilities costs	319,786	169,867	489,653
Support costs	130,410	78,138	208,548
	<u>450,196</u>	<u>248,005</u>	<u>698,201</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Sports and leisure facilities costs	211,052	3,443	214,495
Support costs	81,594	84,070	165,664
	<u>292,646</u>	<u>87,513</u>	<u>380,159</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Sports and leisure facilities costs	489,653	—	489,653	214,495
Governance costs	—	208,548	208,548	165,664
	<u>489,653</u>	<u>208,548</u>	<u>698,201</u>	<u>380,159</u>

Norton Sports Charity

Company Limited by Guarantee

Notes to the Consolidated Financial Statements *(continued)*

Year ended 30 November 2025

12. Analysis of support costs

	Wages and salaries £	Total 2025 £	Total 2024 £
Staff costs	179,519	179,519	165,791
Premises	306,437	306,437	41,707
Governance costs	208,548	208,548	165,664
Coaching and other expenditure	3,340	3,340	6,474
Staff training	357	357	523
	<u>698,201</u>	<u>698,201</u>	<u>380,159</u>

Governance costs analysis:

	Unrestricted £	Restricted £	2025 £	2024 £
Rates and water	16,404	–	16,404	9,151
Light and heat	27,980	–	27,980	30,335
Investment property expenses	2,451	–	2,451	1,775
Insurance	15,395	–	15,395	14,976
Office expenses	3,657	–	3,657	2,982
Disallowed VAT	34,686	–	34,686	11,181
Accountancy fees	4,150	–	4,150	3,676
Audit fees	2,750	–	2,750	–
Professional fees	6,138	–	6,138	8,663
Bank charges	252	–	252	214
Interest - Thrive	9,064	–	9,064	–
Interest - Sport England	–	1,710	1,710	–
Depreciation	3,900	76,428	80,328	3,861
Profit/loss on disposal	3,583	–	3,583	78,850
	<u>130,410</u>	<u>78,138</u>	<u>208,548</u>	<u>165,664</u>

13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>83,013</u>	<u>81,418</u>

14. Auditors remuneration

	2025 £	2024 £
Fees payable for the audit of the consolidated financial statements	<u>2,750</u>	<u>–</u>

Norton Sports Charity

Company Limited by Guarantee

Notes to the Consolidated Financial Statements *(continued)*

Year ended 30 November 2025

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	377,873	346,892
Social security costs	6,412	5,470
Employer contributions to pension plans	5,874	5,402
	<u>390,159</u>	<u>357,764</u>

The average head count of employees during the year was 29 (2024: 29). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Direct charity staff	8	8
Management and admin staff	2	2
Trading subsidiary staff	19	19
	<u>29</u>	<u>29</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

16. Trustee remuneration and expenses

During the year, no trustee's received remuneration or were reimbursed for any expenses.

17. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost				
At 1 December 2024	2,118,655	46,975	23,115	2,188,745
Additions	65,009	—	—	65,009
Disposals	—	(7,976)	—	(7,976)
At 30 November 2025	<u>2,183,664</u>	<u>38,999</u>	<u>23,115</u>	<u>2,245,778</u>
Depreciation				
At 1 December 2024	596,911	16,791	15,525	629,227
Charge for the year	76,428	3,900	2,685	83,013
Disposals	—	(4,393)	—	(4,393)
At 30 November 2025	<u>673,339</u>	<u>16,298</u>	<u>18,210</u>	<u>707,847</u>
Carrying amount				
At 30 November 2025	<u>1,510,325</u>	<u>22,701</u>	<u>4,905</u>	<u>1,537,931</u>
At 30 November 2024	<u>1,521,744</u>	<u>30,184</u>	<u>7,590</u>	<u>1,559,518</u>

Norton Sports Charity

Company Limited by Guarantee

Notes to the Consolidated Financial Statements *(continued)*

Year ended 30 November 2025

18. Investments

	Investment properties £
Cost or valuation	
At 1 December 2024 and 30 November 2025	<u>215,000</u>
Impairment	
At 1 December 2024 and 30 November 2025	
Carrying amount	
At 30 November 2025	<u>215,000</u>
At 30 November 2024	<u>215,000</u>

All investments shown above are held at valuation.

Investment properties

All fixed asset investments are held at fair value within the United Kingdom.

The investment was professionally valued at £215,000 on 22 August 2023 by Thomas Stevenson LLP, Chartered Surveyors.

The charity has a wholly owned trading subsidiary, Norton Sports and Leisure Promotions CIC, the results of which are fully consolidated into these financial statements.

19. Stocks

	2025 £	2024 £
Raw materials and consumables	<u>11,870</u>	<u>11,368</u>

20. Debtors

	2025 £	2024 £
Trade debtors	13,129	12,238
Prepayments and accrued income	8,703	5,145
Other debtors	12,735	12,735
	<u>34,567</u>	<u>30,118</u>

Norton Sports Charity

Company Limited by Guarantee

Notes to the Consolidated Financial Statements *(continued)*

Year ended 30 November 2025

21. Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	23,790	38,334
Trade creditors	12,117	7,629
Accruals and deferred income	32,911	28,487
Social security and other taxes	23,127	25,541
Other creditors	3,258	657
	<u>95,203</u>	<u>100,648</u>

22. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	<u>100,931</u>	<u>11,666</u>

On 30 September 2020, a loan of £100,000 was advanced from Sporting Capital Limited. The loan carried a twelve-month capital repayment holiday, to be followed by 48 equal capital repayments. The lender and borrower agreed that the interest charges of £25,217, together with the arrangement fee of £2,000 will be repaid by the borrower via a non-refundable grant prepayment that was forwarded to the charity by Sport England. This interest grant will be released over the duration of the loan term agreement. The loan from Sporting Capital Limited was paid off in September 2025.

On 29 January 2021 an unsecured loan of £50,000 was advanced from the Co-op Foundation. Under the terms of the loan, the full amount must be repaid in full within five years of the anniversary of the initial drawdown, with an initial twelve-month capital repayment holiday being in place. No interest will be charged on the loan. The loan from the Co-op Foundation was paid off on 2nd March 2026.

On 17 January 2025, an unsecured loan of £112,750 was advanced from Social Investment Business relating to the Thrive Together Fund. Under the terms of the loan which also includes a £2,250 arrangement fee, the full amount is to be repaid within six years of the anniversary of the initial drawdown, with an initial twelve-month capital repayment holiday being in place. Interest on the loan will be paid at 7.5% starting from initial drawdown.

23. Deferred income

	2025	2024
	£	£
Amount deferred in year	<u>4,281</u>	<u>5,932</u>

24. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,874 (2024: £5,402).

Norton Sports Charity

Company Limited by Guarantee

Notes to the Consolidated Financial Statements *(continued)*

Year ended 30 November 2025

25. Analysis of charitable funds

Unrestricted funds

	At 1 Dec 2024	Income	Expenditure	Transfers	At 30 Nov 2025
	£	£	£	£	£
General funds	449,145	1,014,245	(1,000,873)	(51,896)	410,621
Revaluation reserve	161,583	—	—	—	161,583
	<u>610,728</u>	<u>1,014,245</u>	<u>(1,000,873)</u>	<u>(51,896)</u>	<u>572,204</u>

	At 1 Dec 2023	Income	Expenditure	Transfers	At 30 Nov 2024
	£	£	£	£	£
General funds	385,455	935,648	(851,957)	(20,001)	449,145
Revaluation reserve	161,583	—	—	—	161,583
	<u>547,038</u>	<u>935,648</u>	<u>(851,957)</u>	<u>(20,001)</u>	<u>610,728</u>

Norton Sports Charity

Company Limited by Guarantee

Notes to the Consolidated Financial Statements *(continued)*

Year ended 30 November 2025

25. Analysis of charitable funds *(continued)*

	at 01 Dec 2024	Incoming resources	Outgoing resources	Transfers	at 30 Nov 2025
	£	£	£	£	£
General reserves	85,616	–	–	(35,946)	49,670
Reserves	52,561	359,135	(366,362)	(22,223)	23,111
Station House (fair value reserve)	161,583	–	–	–	161,583
Working capital	25,000	–	–	15,000	40,000
AGP	134,592	–	–	75,761	210,353
Clubhouse	15,008	–	–	5,757	20,765
Cricket nets (outdoor)	10,113	–	–	(10,113)	–
Cricket school	4,005	–	–	(4,005)	–
Floodlights	6,071	28	(6,099)	–	–
Football 3G	9,011	–	–	2,988	11,999
Football pavillion	7,504	–	–	(5,526)	1,978
Infrastructure	8,006	–	–	50,013	58,019
Machines	4,502	–	–	8,223	12,725
Squash courts	3,000	3,019	(3,019)	3,019	6,019
Tennis courts	10,113	–	–	195	10,308
Bowling	2,000	2,012	(2,012)	2,012	4,012
Projects 2024/25	13,871	58,257	(43,148)	(28,980)	–
Station House	53,417	–	–	–	53,417
Thrive	–	37,500	(29,556)	(7,944)	–
Thrive reserve	–	–	–	(100,127)	(100,127)
Subsidiary reserves	4,755	554,294	(550,677)	–	8,372
	<u>610,728</u>	<u>1,014,245</u>	<u>(1,000,873)</u>	<u>(51,896)</u>	<u>572,204</u>

The unrestricted funds represent those funds which the trustees are free to use in accordance with the charitable objectives. It includes General reserves held in accordance with the Reserves Policy of the Charity and a number of Designated funds which are monies earmarked for major maintenance, refurbishment or development of particular facilities at specific times in the future. The Thrive reserve is representative of the loan disclosed in note 16, designated separately for disclosure as part of general unrestricted reserves at the discretion of the trustees in order to show a true and fair view.

Restricted funds

	At 1 Dec 2024	Income	Expenditure	Transfers	At 30 Nov 2025
	£	£	£	£	£
Restricted Funds	<u>(1,484,245)</u>	<u>(218,024)</u>	<u>248,005</u>	<u>(51,896)</u>	<u>(1,506,160)</u>

	At 1 Dec 2023	Income	Expenditure	Transfers	At 30 Nov 2024
	£	£	£	£	£
Restricted Funds	<u>(1,501,823)</u>	<u>(49,934)</u>	<u>87,513</u>	<u>(20,001)</u>	<u>(1,484,245)</u>

Norton Sports Charity

Company Limited by Guarantee

Notes to the Consolidated Financial Statements *(continued)*

Year ended 30 November 2025

25. Analysis of charitable funds *(continued)*

	at 1 Dec 2024 £	Incoming resources £	Outgoing resources £	Transfers £	at 30 Nov 2025 £
Restricted fund	781,444	–	(43,226)	–	738,218
Clubhouse					
Refurbishment	201,028	–	(8,858)	12,500	204,670
AGP Hockey Pitch	175,068	–	(8,033)	–	167,035
National Lottery					
Community Fund Grant	64,133	–	(2,625)	–	61,508
Sport England/Sporting					
Capital Clubhouse	164,212	1,710	(9,306)	20,833	177,448
Forest Shelter	98,360	–	(3,815)	–	94,546
Catalyst - Training	–	357	(357)	–	–
Football perimeter fence	–	46,447	(2,275)	18,563	62,735
Clubhouse insulation	–	4,045	(4,045)	–	–
Cricket pavilion	–	8,500	(8,500)	–	–
Football pitch lights	–	32,136	(32,136)	–	–
Grass area lights	–	50,160	(50,160)	–	–
Outdoor cricket nets	–	41,069	(41,069)	–	–
Indoor cricket school	–	32,350	(32,350)	–	–
Ladies football changing rooms	–	750	(750)	–	–
Catalyst Three Peaks	–	500	(500)	–	–
	<u>1,484,245</u>	<u>218,024</u>	<u>(248,005)</u>	<u>51,896</u>	<u>1,506,160</u>

The Restricted Fund along with the Clubhouse Refurbishment Fund represents the net book value of certain tangible fixed assets, with the other net book values of the remaining assets being represented by the individual funds as detailed below. Each year the movement in the fund represents the movement in the net book value of tangible fixed assets.

The AGP Hockey Pitch Fund represents funding received specifically for the development of an AGP pitch with additional funding being provided by means of a bank loan, in accordance with the objectives of the charity. The restricted fund represents the net book value of the tangible fixed assets. Each year the movement in the fund represents the movement in the net book value of tangible fixed assets.

Each of the funds received from the National Lottery Community Fund Grant and Sport England / Sporting Capital Clubhouse Fund represent funding received specifically for the clubhouse development with additional funding being provided by means of a bank loan, other loans and donations, in accordance with the objectives of the charity. Each year the movement in the funds represents the movements in the net book value of the clubhouse redevelopment and the associated loan interest charges.

The Forest Shelter Fund represents match funding received from Sport England and the associated funding received from a Crowdfunding campaign, plus a gift in kind grant payment made by Impetus directly to the company constructing the forest shelter. The restricted fund represents the net book value of the tangible fixed assets. Each year the movement in the fund represents the movement in the net book value of the Forest Shelter.

Norton Sports Charity

Company Limited by Guarantee

Notes to the Consolidated Financial Statements *(continued)*

Year ended 30 November 2025

25. Analysis of charitable funds *(continued)*

The Catalyst Three Peaks grant (£500) was for enhancement forest shelter and woodland area.

Incoming resources for the other facility development projects which were utilised in the year were as follows:

The football perimeter fence project was funded by a donation from Norton & Stockton Ancients Youth Football Club and via a Football Foundation grant via N & SAYFC.

The clubhouse insulation and hearing loop project was funded through a Norton Sports Charity payment in kind and via a Tees Million grant.

The cricket pavilion project was funded by The Teesside Charity grant.

The football pitch lights project was funded by a Norton & Stockton Ancients Youth Football Club donation and a Football Foundation grant via N & SAYFC.

The grass area lights project was funded via a Norton & Stockton Ancients Youth Football Club Third Party Contribution to landfill grant and an Enover landfill scheme grant.

The outdoor cricket nets project was funded via a Sport England Crowdfunder grant from Movement Fund, Crowdfunder Donations, a Bernard Sunley Foundation grant and a Ropner Trust grant via Norton Cricket Club.

The indoor cricket school project was funded by a Notts Sport donation in kind of Cocoturf carpet playing surface, Crowdfunder Donations and a Tees Million award via Norton Cricket Club.

The ladies football changing rooms project was funded by a Miller Homes award.

Norton Sports Charity

Company Limited by Guarantee

Notes to the Consolidated Financial Statements *(continued)*

Year ended 30 November 2025

26. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	27,606	1,510,325	1,537,931
Investments	215,000	—	215,000
Current assets	517,286	4,281	521,567
Creditors less than 1 year	(86,757)	(8,446)	(95,203)
Creditors greater than 1 year	(100,931)	—	(100,931)
Net assets	572,204	1,506,160	2,078,364

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	37,774	1,521,744	1,559,518
Investments	215,000	—	215,000
Current assets	426,837	5,932	432,769
Creditors less than 1 year	(61,383)	(39,265)	(100,648)
Creditors greater than 1 year	(7,500)	(4,166)	(11,666)
Net assets	610,728	1,484,245	2,094,973

27. Analysis of changes in net debt

	At 1 Dec 2024 £	Cash flows £	At 30 Nov 2025 £
Cash at bank and in hand	391,283	83,847	475,130
Debt due within one year	(38,334)	14,544	(23,790)
Debt due after one year	(11,666)	(89,265)	(100,931)
	341,283	9,126	350,409