

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
ROCK PARK TRUST**

ROCK PARK TRUST

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ROCK PARK TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Rock Park Trust's aim, as set out in its governing document, is that of social welfare; to improve the conditions of life for the inhabitants of Barnstaple without distinction of political, religious or other opinions by the provision and maintenance of a park.

Significant activities

Its main activities are the:

- Provision and maintenance of:
 - o parkland for leisure purposes
 - o a children's play area
 - o adult gym equipment
 - o public toilets
 - o sports pitches
 - o public seating
 - o a war memorial
 - o floral planting
 - o a flagpole
- Provision of a refreshment kiosk, leased to a commercial provider which generates rental income.
- Maintenance of Rock Park Lodge, a house in the park grounds that is let to a tenant and used by the Town Ranger team as a base.
- Hire of parkland areas for community and commercial events.

The Committee recognises that the principal risks to the trust's activities include:

- Damage through vandalism of park assets.
- Excessive wear and tear to play and other equipment.
- Injury claims due to lack of inspection and maintenance.
- Loss of tree stock due to weather events or lack of a planting programme.

Public benefit

In setting their objectives and planning their activities described above, the trustees have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Volunteers

Barnstaple in Bloom continue to take an active role in the development of the park this year and significant improvement has been made as they focus on different areas of the park.

ROCK PARK TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In 1879 Rock Park was left in perpetuity as a Charitable Trust to the Mayor and Aldermen of Barnstaple Corporation, their heirs and successors, by William Rock.

Today, the Park is owned by Barnstaple Town Council and managed by the Rock Park Trust Management Committee.

In March 2024 an agreement was put in place to enable the Town Council to undertake the day-to-day operational management of the park; the Rock Park Trust ultimately remains responsible for the park maintenance.

Throughout 2024/25 Rock Park has been hired/used by the community for a variety of different activities/events - Veterans Charity events, Lions Club picnic fundraiser, Children's Hospice SouthWest running events, Race for Life, and regular events such as Parkrun, Park Yoga, fitness classes and football matches.

The Park is home to the war memorial and hosted the Act of Remembrance and Children's Remembrance Service in November.

The Barnstaple Local Lions Club hosted their annual picnic in the park and Rowland's Fair returned, always a popular event.

Routine maintenance and management of the park is carried out by the Town Council inhouse team throughout the year, including play area inspection / repairs, minor park furniture repairs, tree works, as well as grass cutting and pitch maintenance.

During the year the Trust has:

- Undertaken continued maintenance resurfacing works to the footpaths.
- Continued the use of the football pitches by the two youth teams.

FINANCIAL REVIEW

Financial position and principal funding source

The Trust has again achieved a sustainable financial position utilising the £50,000 receipt of an annual grant from , Barnstaple Town Council paid in two halves. This is calculated by the Council to ensure it covers the running costs of the park.

Principal funding sources

The main sources of funding are:

- Grant income from BTC
- Rental income from Rock Park Lodge and refreshment kiosk
- Rental Income from commercial activities such as small fun fairs
- Other one-off grant applications
- Fees for the use of football pitches

ROCK PARK TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Reserves policy

The Trust maintains a level of general unrestricted reserves that equates to the running costs of the park of between four and six months, which provides a significant period for review should income be delayed or not realised. These reserves have increased from £110,810 at 1 April 2024 to £126,223 at 31 March 2025.

Designated unrestricted reserves are maintained for specific projects or for unexpected costs in risk areas such as tree maintenance. This approach is reviewed annually in considering the budget, annual report and accounts. These reserves have decreased from £18,750 at 1 April 2024 to £15,250 at 31 March 2025 following a transfer of £3,500 from the general unrestricted reserve.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is also governed by a Scheme of Delegation (Management Agreement) between Barnstaple Town Council and the Rock Park Trust Management Committee dated 6 March 2024.

Recruitment and appointment of new trustees

Barnstaple Town Council is the body corporate and sole trustee entitled to appoint members onto the Management Committee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1154681

Principal address

Barnstaple Town Council
Barum House
The Square
BARNSTAPLE
EX32 8LS

Trustees

Barnstaple Town Council

Independent Examiner

Mr A P Kennard FCCA
Stevens & Willey
Chartered Certified Accountants
Grenville House
9 Boutport Street
Barnstaple
Devon
EX31 1TZ

ROCK PARK TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Management Committee

Members of Barnstaple Town Council (BTC) form a Management Committee. Current members and other details relating to the Committee can be found at:

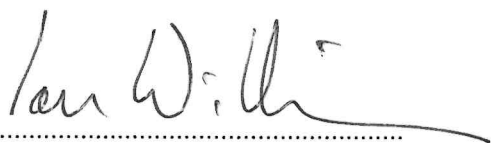
<https://barnstapletowncouncil.moderngov.co.uk/mgCommitteeDetails.aspx?ID=138>

The role of the Management Committee acting on behalf of BTC who meet four times a year is to:

- Undertake management of the Trust and responsibilities of the Rock Park Trust Deed of 4th February 2008.
- Approve the Annual Return to the Charity Commission.
- Approve the Rock Park Management Plan.
- Delegate the maintenance of Rock Park to Barnstaple Town Council.

The Management Committee delegate day-to-day management of the Trust to Mr R J Ward, Town Clerk of BTC (Clerk to the Committee).

Approved by order of the board of trustees on 8 October 2025 and signed on its behalf by:



Trustee



M. PULLEN

Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ROCK PARK TRUST

Independent examiner's report to the trustees of Rock Park Trust

I report to the charity trustees on my examination of the accounts of Rock Park Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A P Kennard FCCA
The Association of Chartered Certified Accountants

Stevens & Willey
Chartered Certified Accountants
Grenville House
9 Boutport Street
Barnstaple
EX31 1TZ

Date: 14/10/25

ROCK PARK TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

		2025	2024
		Unrestricted	Total
		funds	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		50,000	50,000
Charitable activities	2	13,910	13,500
Total		63,910	63,500
EXPENDITURE ON			
Charitable activities			
Charitable activities		51,997	37,046
NET INCOME		11,913	26,454
RECONCILIATION OF FUNDS			
Total funds brought forward		129,560	103,106
TOTAL FUNDS CARRIED FORWARD		141,473	129,560

The notes on page 0 form part of these financial statements

ROCK PARK TRUST


BALANCE SHEET 31 MARCH 2025

		2025 Unrestricted funds £	2024 Total funds £
CURRENT ASSETS	Notes		
Debtors	6	1,081	4,961
Cash at bank		142,384	132,916
		<u>143,465</u>	<u>137,877</u>
CREDITORS			
Amounts falling due within one year	7	(1,992)	(8,317)
		<u>141,473</u>	<u>129,560</u>
NET CURRENT ASSETS			
		<u>141,473</u>	<u>129,560</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>141,473</u>	<u>129,560</u>
NET ASSETS		<u>141,473</u>	<u>129,560</u>
FUNDS	8		
Unrestricted funds		141,473	129,560
TOTAL FUNDS		<u>141,473</u>	<u>129,560</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 October 2025 and were signed on its behalf by:



Trustee

 M. PUCIEN

Trustee

The notes on page 0 form part of these financial statements

ROCK PARK TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ROCK PARK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

2. CHARITABLE ACTIVITIES

	2025	2024
	£	£
Kiosk rent	2,700	2,700
Lodge rent	2,500	2,500
Park hire	7,110	7,000
Sports pitch income	1,600	1,300
	<u>13,910</u>	<u>13,500</u>

3. INDEPENDENT EXAMINERS REMUNERATION

	2025	2024
	£	£
Independent examination fees	<u>500</u>	<u>875</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	50,000
Charitable activities	<u>13,500</u>
Total	<u>63,500</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>37,046</u>
NET INCOME	26,454
RECONCILIATION OF FUNDS	
Total funds brought forward	103,106

ROCK PARK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
funds
£

**TOTAL FUNDS CARRIED
FORWARD**

129,560

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2025
£

2024
£

Trade debtors

225

225

Other debtors

856

4,736

1,081

4,961

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2025
£

2024
£

Trade creditors

1,492

7,567

Other creditors

500

750

1,992

8,317

8. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	110,810	11,913	3,500	126,223
Designated fund	18,750	-	(3,500)	15,250
	129,560	11,913	-	141,473
TOTAL FUNDS	129,560	11,913	-	141,473

ROCK PARK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,910	(51,997)	11,913
TOTAL FUNDS	<u>63,910</u>	<u>(51,997)</u>	<u>11,913</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	81,356	26,454	3,000	110,810
Designated fund	21,750	-	(3,000)	18,750
	<u>103,106</u>	<u>26,454</u>	<u>-</u>	<u>129,560</u>
TOTAL FUNDS	<u>103,106</u>	<u>26,454</u>	<u>-</u>	<u>129,560</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,500	(37,046)	26,454
TOTAL FUNDS	<u>63,500</u>	<u>(37,046)</u>	<u>26,454</u>

ROCK PARK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	81,356	38,367	6,500	126,223
Designated fund	21,750	-	(6,500)	15,250
	<u>103,106</u>	<u>38,367</u>	<u>-</u>	<u>141,473</u>
TOTAL FUNDS	<u>103,106</u>	<u>38,367</u>	<u>-</u>	<u>141,473</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	127,410	(89,043)	38,367
	<u>127,410</u>	<u>(89,043)</u>	<u>38,367</u>
TOTAL FUNDS	<u>127,410</u>	<u>(89,043)</u>	<u>38,367</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

ROCK PARK TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	50,000	50,000
Charitable activities		
Kiosk rent	2,700	2,700
Lodge rent	2,500	2,500
Park hire	7,110	7,000
Sports pitch income	1,600	1,300
	<u>13,910</u>	<u>13,500</u>
Total incoming resources	63,910	63,500
EXPENDITURE		
Charitable activities		
Electricity - toilet block	2,044	2,836
Gas	1,384	986
Water - toilet block	1,697	1,617
Park maintenance	32,011	14,327
Tree felling	-	3,220
Lodge repairs	1,889	286
Kiosk rates	187	187
Cleaning	10,430	10,542
Security	1,610	1,610
	<u>51,252</u>	<u>35,611</u>
Support costs		
Governance costs		
Independent examination fees	500	875
Sundries	70	70
Legal fees	175	490
	<u>745</u>	<u>1,435</u>
Total resources expended	51,997	37,046
Net income	11,913	26,454

This page does not form part of the statutory financial statements