

**REGISTERED CHARITY NUMBER: 1154681**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
ROCK PARK TRUST**

# **ROCK PARK TRUST**

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# ROCK PARK TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

Rock Park Trust's aim, as set out in its governing document, is that of social welfare; to improve the conditions of life for the inhabitants of Barnstaple without distinction of political, religious or other opinions by the provision and maintenance of a park.

#### Significant activities

Its main activities are the:

- Provision and maintenance of:
  - o parkland for leisure purposes
  - o a children's play area
  - o adult gym equipment
  - o public toilets
  - o sports pitches
  - o public seating
  - o a war memorial
  - o floral planting
  - o a flagpole
- Provision of a refreshment kiosk, leased to a commercial provider which generates rental income.
- Maintenance of Rock Park Lodge, a house in the park grounds that is let to a tenant and used by the Town Ranger team as a base.
- Hire of parkland areas for community and commercial events.

The Committee recognises that the principal risks to the trust's activities include:

- Damage through vandalism of park assets.
- Excessive wear and tear to play and other equipment.
- Injury claims due to lack of inspection and maintenance.
- Loss of tree stock due to weather events or lack of a planting programme.

#### Public benefit

In setting their objectives and planning their activities described above, the trustees have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

#### Volunteers

Barnstaple in Bloom continue to take an active role in the development of the park this year and significant improvement has been made as they focus on different areas of the park.

# ROCK PARK TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

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### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

In 1879 Rock Park was left in perpetuity as a Charitable Trust to the Mayor and Aldermen of Barnstaple Corporation, their heirs and successors, by William Rock.

Today, the Park is owned by Barnstaple Town Council and managed by the Rock Park Trust Management Committee.

In March 2024 an agreement was put in place to enable the Town Council to undertake the day-to-day operational management of the park; the Rock Park Trust ultimately remains responsible for the park maintenance.

Throughout 2023/24 Rock Park has been hired/used by the community for a variety of different activities/events - Barnstaple Marathon, the Race for Life, and regular events such as Parkrun, Park Yoga, fitness classes and football matches.

The Park is home to the war memorial and hosted the Act of Remembrance and Children's Remembrance Service in November.

The Barnstaple Local Lions Club hosted their annual picnic in the park and Rowland's Fair returned, always a popular event.

In June 2023, an Armed Forces Day event was held on the football pitches, attended by thousands of local residents and included many activities, a fly past, and parachute landing on the field by the Red Devils.

Routine maintenance and management of the park is carried out by the Town Council inhouse team throughout the year, including play area inspection / repairs, minor park furniture repairs, tree works, as well as grass cutting and pitch maintenance.

During the year the Trust has:

- Resurfaced two more of the footpaths, including raising one of them to try and help reduce problems of flooding.
- Continued the use of the football pitches by the two youth teams.

### FINANCIAL REVIEW

#### Financial position and principal funding source

The Trust has again achieved a sustainable financial position utilising the £50,000 receipt of an annual grant from , Barnstaple Town Council paid in two halves. This is calculated by the Council to ensure it covers the running costs of the park.

#### Principal funding sources

The main sources of funding are:

- Grant income from BTC
- Rental income from Rock Park Lodge and refreshment kiosk
- Rental Income from commercial activities such as small fun fairs
- Other one-off grant applications
- Fees for the use of football pitches

# **ROCK PARK TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

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### **FINANCIAL REVIEW**

#### **Reserves policy**

The Trust maintains a level of general unrestricted reserves that equates to the running costs of the park of between four and six months, which provides a significant period for review should income be delayed or not realised. These reserves have increased from £81,356 at 1 April 2023 to £110,810 at 31 March 2024.

Designated unrestricted reserves are maintained for specific projects or for unexpected costs in risk areas such as tree maintenance. This approach is reviewed annually in considering the budget, annual report and accounts. These reserves have decreased from £21,750 at 1 April 2023 to £18,750 at 31 March 2024 following a transfer of £3,000 from the general unrestricted reserve.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is also governed by a Scheme of Delegation (Management Agreement) between Barnstaple Town Council and the Rock Park Trust Management Committee dated 6 March 2024.

#### **Recruitment and appointment of new trustees**

Barnstaple Town Council is the body corporate and sole trustee entitled to appoint members onto the Management Committee.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1154681

#### **Principal address**

Barnstaple Town Council  
Barum House  
The Square  
BARNSTAPLE  
EX32 8LS

#### **Trustees**

Barnstaple Town Council

#### **Independent Examiner**

Mr A P Kennard FCCA  
Stevens & Willey  
Chartered Certified Accountants  
Grenville House  
9 Boutport Street  
Barnstaple  
Devon  
EX31 1TZ

## ROCK PARK TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

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#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Management Committee

Members of Barnstaple Town Council (BTC) form a Management Committee. Current members and other details relating to the Committee can be found at:



<https://barnstapletowncouncil.moderngov.co.uk/mgCommitteeDetails.aspx?ID=138>

The role of the Management Committee acting on behalf of BTC who meet four times a year is to:

- Undertake management of the Trust and responsibilities of the Rock Park Trust Deed of 4th February 2008.
- Approve the Annual Return to the Charity Commission.
- Approve the Rock Park Management Plan.
- Delegate the maintenance of Rock Park to Barnstaple Town Council.

The Management Committee delegate day-to-day management of the Trust to Mr R J Ward, Town Clerk of BTC (Clerk to the Committee).

Approved by order of the board of trustees on .....8/1/2025..... and signed on its behalf by:

..........  
Trustee  


# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ROCK PARK TRUST

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## **Independent examiner's report to the trustees of Rock Park Trust**

I report to the charity trustees on my examination of the accounts of Rock Park Trust (the Trust) for the year ended 31 March 2024.

## **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

## **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A P Kennard FCCA  
The Association of Chartered Certified Accountants

Stevens & Willey  
Chartered Certified Accountants  
Grenville House  
9 Boutport Street  
Barnstaple  
EX31 1TZ

Date: 21/1/25 .....

# ROCK PARK TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

		2024 Unrestricted funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		50,000	50,000
Charitable activities	2	13,500	13,010
<b>Total</b>		<b>63,500</b>	<b>63,010</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities		37,046	42,317
<b>NET INCOME</b>		<b>26,454</b>	<b>20,693</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		103,106	82,413
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>129,560</b>	<b>103,106</b>

The notes on page 0 form part of these financial statements

# ROCK PARK TRUST

## BALANCE SHEET 31 MARCH 2024

		2024 Unrestricted funds £	2023 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Debtors	6	4,961	2,197
Cash at bank		132,916	101,872
		<u>137,877</u>	<u>104,069</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(8,317)	(963)
<b>NET CURRENT ASSETS</b>		<u>129,560</u>	<u>103,106</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>129,560</u>	<u>103,106</u>
<b>NET ASSETS</b>		<u>129,560</u>	<u>103,106</u>
<b>FUNDS</b>	8		
Unrestricted funds		129,560	103,106
<b>TOTAL FUNDS</b>		<u>129,560</u>	<u>103,106</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8/1/2025 and were signed on its behalf by:

R.D. Jones  
Trustee  
R.D. JONES

J.A. Coates  
Trustee

The notes on page 0 form part of these financial statements

# ROCK PARK TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## ROCK PARK TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

#### 2. CHARITABLE ACTIVITIES

	2024	2023
	£	£
Kiosk rent	2,700	2,700
Lodge rent	2,500	2,500
Park hire	7,000	6,810
Sports pitch income	1,300	900
Miscellaneous income	-	100
	<u>13,500</u>	<u>13,010</u>

#### 3. INDEPENDENT EXAMINERS REMUNERATION

	2024	2023
	£	£
Independent examination fees - paid	125	125
Independent examination fees - accrued	<u>750</u>	<u>-</u>

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	50,000
Charitable activities	<u>13,010</u>
<b>Total</b>	<u>63,010</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	<u>42,317</u>
<b>NET INCOME</b>	20,693

# ROCK PARK TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	82,413
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>103,106</u>

### 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	225	225
Other debtors	4,736	1,972
	<u>4,961</u>	<u>2,197</u>

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	7,567	963
Other creditors	750	-
	<u>8,317</u>	<u>963</u>

### 8. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	81,356	26,454	3,000	110,810
Designated fund	21,750	-	(3,000)	18,750
	<u>103,106</u>	<u>26,454</u>	<u>-</u>	<u>129,560</u>
<b>TOTAL FUNDS</b>	<u>103,106</u>	<u>26,454</u>	<u>-</u>	<u>129,560</u>

# ROCK PARK TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	63,500	(37,046)	26,454
<b>TOTAL FUNDS</b>	<u>63,500</u>	<u>(37,046)</u>	<u>26,454</u>

### Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	58,163	20,693	2,500	81,356
Designated fund	24,250	-	(2,500)	21,750
	<u>82,413</u>	<u>20,693</u>	<u>-</u>	<u>103,106</u>
<b>TOTAL FUNDS</b>	<u>82,413</u>	<u>20,693</u>	<u>-</u>	<u>103,106</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	63,010	(42,317)	20,693
<b>TOTAL FUNDS</b>	<u>63,010</u>	<u>(42,317)</u>	<u>20,693</u>

## ROCK PARK TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

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#### 8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	58,163	47,147	5,500	110,810
Designated fund	24,250	-	(5,500)	18,750
	<u>82,413</u>	<u>47,147</u>	<u>-</u>	<u>129,560</u>
<b>TOTAL FUNDS</b>	<u>82,413</u>	<u>47,147</u>	<u>-</u>	<u>129,560</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	126,510	(79,363)	47,147
	<u>126,510</u>	<u>(79,363)</u>	<u>47,147</u>
<b>TOTAL FUNDS</b>	<u>126,510</u>	<u>(79,363)</u>	<u>47,147</u>

#### 9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

## ROCK PARK TRUST

### DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	50,000	50,000
<b>Charitable activities</b>		
Kiosk rent	2,700	2,700
Lodge rent	2,500	2,500
Park hire	7,000	6,810
Sports pitch income	1,300	900
Miscellaneous income	-	100
	<u>13,500</u>	<u>13,010</u>
<b>Total incoming resources</b>	<b>63,500</b>	<b>63,010</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Electricity - toilet block	2,836	1,600
Gas	986	985
Water - toilet block	1,617	5,743
Park maintenance	14,327	20,920
Tree felling	3,220	709
Lodge repairs	286	6
Kiosk rates	187	210
Cleaning	10,542	9,730
Security	1,610	1,610
	<u>35,611</u>	<u>41,513</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examination fees	875	125
Sundries	70	106
Legal fees	490	573
	<u>1,435</u>	<u>804</u>
<b>Total resources expended</b>	<b>37,046</b>	<b>42,317</b>
<b>Net income</b>	<b>26,454</b>	<b>20,693</b>

This page does not form part of the statutory financial statements