

REGISTERED COMPANY NUMBER: 08407987 (England and Wales)
REGISTERED CHARITY NUMBER: 1154678

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024
FOR
BISHOPS STORTFORD YOUTH PROJECT

Marsh Solutions Limited
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BISHOPS STORTFORD YOUTH PROJECT

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BISHOPS STORTFORD YOUTH PROJECT

REPORT OF THE TRUSTEES **for the year ended 31 July 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Overview

Each year Bishop's Stortford Youth Project (BSYP) publishes a report, in-line with the requirements from the Charity Commission that looks back at the last 12 months. As we do this, we not only want to review the previous year but also look forward to the year ahead.

BSYP is a local charity working in partnership with Community Church Bishop's Stortford (CCBS) and Hertfordshire County Council (HCC) in order to serve the needs of young people. Our vision is to welcome, engage, encourage and empower young people and the youth culture in Bishop's Stortford and surrounding areas, by providing a youth café, mental well-being support, and mentoring for 11 - 18s and community building activities and events.

We want to help provide strong foundations for young people where they can flourish and grow into well rounded, grounded adults who contribute as individuals and are part of their community and society.

We, as the Trustees of the charity, are so proud of the work that the charity does impacting the lives of young people, helping them to make the most of the opportunities available to them. Our hope is that as you read this report you will not only learn about the charity but also catch the heart behind what we do.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objects and in planning future activities and setting policy for the year.

LEADERSHIP OF THE PROJECT

The Trustee team

We aim to have a minimum team of five voluntary Trustees who oversee the project to ensure that it maintains good working practice. The team meets a minimum of 3 monthly and sets strategic direction, drawing on the expertise of individuals to help drive us towards meeting our goals.

Darren Woolnough - Chair

Darren joined the trustee team in July 2022 and took over the role of Chair in January 2023

Darren works in London as the Managing Director of a company within the TV, Sport, Film, Music, Fashion & Music Industries. Darren is married to Annie and they have 3 young children.

Darren has a huge passion for youth and is keen to ensure they have a safe place to have fun and to develop their skillset as they journey towards adulthood.

Jefferey Buck - Treasurer

Jeff has been part of the project almost since its inception. He brings a wealth of wisdom and experience gained from years of running his own business, which are ideal for his role as treasurer. He is instrumental in the financial integrity of the project and is pleased to be able to use his skills and experience to make a positive contribution in the lives of the young people of the town.

David Guest

David joined the trustee team in 2017. He works as a musician and co-runs a business, both of which allow him to bring creativity and knowledge of running a business to the team. David also studied Law at University and brings this insight to the role.

Rachel Jones - Secretary

Rachel joined the trustee team in December 2021. She is a mother of 3 daughters and supports the local community in various groups. She is also a part time Post Mistress serving the people in her area who cannot necessarily make it into town.

BISHOPS STORTFORD YOUTH PROJECT

REPORT OF THE TRUSTEES **for the year ended 31 July 2024**

OBJECTIVES AND ACTIVITIES

Caroline Clark

Caz joined the trustee team in July 2022. She brings a wealth of experience as has worked in the voluntary sector for nearly 20 years, focusing on charities which endeavour to bring life changing hope to people struggling with homelessness and addiction; she was an Acting CEO and Deputy CEO for a charity in Shoreditch. More recently she has provided PA and finance admin for her husband's business as well as working part time in an arts café. She has been a Trustee for local charities in London and Hertfordshire for over 13 years.

Rebecca Millican

Rebecca joined the trustee team in August 2022 after moving to England in 2021. She is a qualified Maths and Science teacher, having worked as a cafe supervisor throughout her studies. Rebecca has a number of years of youth work experience that she brings to her role to offer insight into working with community and schools.

The Members of the Charity

The BSYP has a key partnership with the Community Church Bishop's Stortford (CCBS) and it is the senior leaders of CCBS who provide oversight to the charity as registered members. CCBS not only offer an on-going financial commitment to the project but also give their support, advice and strategic input to the project when needed.

Staff

The priority for 2024 continued to be to support young people, especially around the area of mental well-being and isolation. The after effects of the various covid restrictions are still having a significant impact on the mental and emotional health of young people, leading them to isolation.

We continued to receive significant grants to enable us to help young people in these particular areas. In order to deliver the response needed, the charity is now employing three staff members on a part time fixed-term basis. We are pleased to report that we have continued to add to the volunteer team with 4 new team member this year.

Our staff members are:

Jake Tucker - Chief Executive Officer

Jake has been with the project since September 2015 and has over 16 years' experience working with young people across various settings. In October 2022, his role was officially redefined as Chief Executive Officer, reflecting the growth of the charity and his expanding leadership responsibilities. His deep passion and expertise ensure we continue to deliver high-quality support for young people in our community.

Tina Liu - Youth Worker

Tina joined the team in July 2020 and is passionate about empowering young people to build confidence, develop their potential, and push boundaries. She plays a key role in supporting young people on their personal growth journeys.

Ben Frain - Youth Worker and Operations Coordinator

Ben first joined as a volunteer before becoming part of the staff team in July 2021. He is passionate about helping young people express themselves through creative arts and excels at supporting those in need. In June 2023, we were able to increase Ben's hours, making him a full-time staff member. Alongside his youth work, he also serves as our Operations Coordinator.

Amanda Orange - Youth Worker

Amanda joined the team in April 2022 and is currently training to be a counsellor. She plays a vital role in mentoring young people and supporting our well-being projects, offering valuable guidance to those who need it most.

Part time Sessional Workers

Throughout the year, sessional workers have provided essential support, enabling us to extend our opening hours and supervise various school holiday activities. Their contributions have been invaluable in ensuring that young people have a safe and supportive space to visit.

BISHOPS STORTFORD YOUTH PROJECT

REPORT OF THE TRUSTEES **for the year ended 31 July 2024**

ACHIEVEMENT AND PERFORMANCE

Activities during last 12 months

Our open-access drop-in sessions run Tuesday to Friday (3-6 PM) and Saturday (1-5 PM). We currently have over 2,000 registered young people, with around 500 attending regularly. During the winter months, attendance increased as we provided warm meals, serving over 40 young people per week.

Beyond the drop-in sessions, we've organised exciting school holiday trips, including visits to Aqua Splash, escape rooms, laser tag, and go-karting. We've also extended drop-in hours and supported social action projects, empowering young people to identify community challenges and take meaningful action.

Our well-being project, in partnership with the NHS, continues to provide a 'holding place' on Monday afternoons-a safe space for young people awaiting access to specialist services. This work is highly valued by our NHS partners and has received multiple award nominations.

Since launching our in-school mentoring program in February 2022, we have expanded from one to four local secondary schools. Our team of six mentors (including one volunteer) supports 20 young people at a time, providing six to ten weeks of guidance. We aim to grow our volunteer team to support even more students.

We continue to partner with ASPECTS to run Crucial Crew, helping over 700 Year 6 students transition to secondary school. Additionally, our collaboration with Grove Cottage (a subsidiary of Mencap) enables individuals with learning disabilities to gain hands-on café management experience at Thirst Youth Café.

We also support a network of home-educating parents, who hire our venue biweekly to enhance their children's learning experiences.

IMPACT & OUTCOMES

The Bishop's Stortford Youth Project (BSYP) is dedicated to:

- Reduce loneliness and help avoid social isolation
- Increase self-confidence and self esteem
- Improve happiness, wellbeing and mental health
- Improve life and social skills and develop potential
- Increase independence
- Inspire young people to find their voice
- Demonstrate positive, healthy relationships

We achieve our aims by providing **Thirst Youth Cafe - a safe space, in Bishop's Stortford, for young people, aged 11 - 18, to meet friends, have fun, and be themselves.**

Survey Insights (2024)

In our latest survey 97.5% of respondents said we have **positively impacted their lives.**

Here's what they told us:

- "Helped me make friends and find like-minded people.."
- "Yes I can reset my stress levels."
- "It has really helped with my social skills and anxiety."
- "Yes incredibly supportive and great staff"
- "A great experience."

We are open at least five days a week, after school, on Saturdays, and during school holidays. At BSYP, a safe space means more than just physical safety-it's about creating an environment where young people feel valued, supported, and free to grow without fear of judgment.

STRATEGIC PLANNING AND SUSTAINABILITY

The Council is continuing to offer us the lease at a significant discount to the market rate which we are very grateful for, as without this we would not be able to continue to operate. The council are reviewing our rental agreement, we continue to communicate/negotiate with them to ensure the best outcome for the charity.

BISHOPS STORTFORD YOUTH PROJECT

REPORT OF THE TRUSTEES **for the year ended 31 July 2024**

ACHIEVEMENT AND PERFORMANCE

Sponsors

We continue to receive wonderful support from national and local individuals, churches and organisations.

We give particular thanks to BBC Children in Need, Bishops Stortford Town Council, Bishops Stortford Ladies Golf Club, Central Social & Recreational Trust, Bishops Stortford Methodist Church, Essex Community Foundation, Essex Youth Trust, Fowler Smith & Jones, Garfield Weston Foundation, Hertfordshire Community Foundation, Hertfordshire County Council, Tesco Community Grant, East Herts District Council, John Laing Charitable Trust, National Lottery Community Fund, Postcode Places Trust, Stansted Airport Passenger Community Fund, Shanly Foundation, Simon Gibson Charitable Trust, Sisters of the Holy Cross, Mrs Smith & Mount Trust, Bishops Stortford Chamber of Commerce, St James Thorley, St Michaels PCC, Tees Law, the Wheatshheaf pub, Bishops Stortford College, Councillors Alastair Ward-Booth, Graham McAndrew, and Calvin Horner and the Christian Community Church Bishop's Stortford, as well as the many individuals who have supported us through the year.

Also, as mentioned earlier, our thanks to our landlords, Hertfordshire County Council, for their continued support.

We also would like to take this opportunity to thank our wonderful volunteers. We are really grateful for their continued dedication and support.

FINANCIAL REVIEW

Financial Summary

We had an income of £164,804 in the financial year 2023/24, which was a decrease of £3,361 on the previous year. All of the grant income of £110,132 received in the financial year was restricted, as shown in the statement of financial activities and balance sheet.

Other funds raised have come from donations from the community church and its members, local churches, schools, and businesses.

We ended with a small deficit for the financial year after depreciation of £8,292 which is £1,107 more than the previous year.

This current year is more onerous; because of the current financial environment, grant funding has become more difficult to obtain and both corporate and personal donations are coming under pressure. Therefore, this year we will be drawing on our reserves more than usual.

Fundraising Plan

The Trustees review the on-going fundraising achievements at each trustees' meeting.

Reserves policy

The Trustee Board has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 6 months of the expenditure. Budgeted expenditure for 2024/25 is £168,726 and therefore the target is £84,363 in general funds. The reserves are needed to meet the working capital requirements of the charity and the Trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The present level of reserves available to the charity of £132,998 therefore fall above this target level. When we have sufficient reserves so that we can reasonably continue to plan an operating deficit in order to increase our public benefit, we will do so; otherwise, we will seek to reduce costs and/or increase fundraising.

FUTURE PLANS

Looking ahead, we plan to:

- Expand our outreach youth services
- Offer workshops on body image, mental health, and life skills
- Host events and training programs for young people

With continued support, we can grow our impact and ensure that more young people in Bishop's Stortford have access to the opportunities and support they need.

BISHOPS STORTFORD YOUTH PROJECT

REPORT OF THE TRUSTEES **for the year ended 31 July 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Legal Information

Bishop's Stortford Youth Project (company registration no. 08407987) is a registered charity (no.1154678) limited by guarantee and trades under the name Thirst Youth Café.

The charitable objectives of Bishop's Stortford Youth Project Limited trading as 'Thirst Youth Café' are 'to engage, promote and develop the Young people and the youth culture of Bishop's Stortford'

The registered address is: The Charis Centre, Water Lane, Bishop's Stortford, CM23 2JZ.

The charity's activities are centred on The Thirst Youth Café, 76 South Street, Bishop's Stortford, Hertfordshire, CM23 3AZ.

Risk Assessment

Major risks have been reviewed and systems and procedures have been put in place to manage these risks. These policies are reviewed yearly by the Operations Manager, who in turn reports his findings to the Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08407987 (England and Wales)

Registered Charity number

1154678

Registered office

The Charis Centre
Water Lane
Bishops Stortford
Hertfordshire
CM23 2JZ

Trustees

R Millican
D Woolnough Chair
C Clark
R Jones
D Guest
J Buck

Independent Examiner

Christopher Marsh FMAAT
Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Approved by order of the board of trustees on 14/03/25 and signed on its behalf by:


J Buck (Mar 14, 2025 16:29 GMT)

.....
J Buck - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BISHOPS STORTFORD YOUTH PROJECT**

Independent examiner's report to the trustees of Bishops Stortford Youth Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Marsh FMAAT
The Association of Accounting Technicians

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Date: 17/03/25

BISHOPS STORTFORD YOUTH PROJECT**STATEMENT OF FINANCIAL ACTIVITIES****(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)****for the year ended 31 July 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.7.24 Total funds £	31.7.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	37,757	1,005	38,762	59,373
Charitable activities	4				
Youth Project		-	110,132	110,132	98,306
Other trading activities	3	<u>14,291</u>	<u>1,620</u>	<u>15,911</u>	<u>10,485</u>
Total		<u>52,048</u>	<u>112,757</u>	<u>164,805</u>	<u>168,164</u>
EXPENDITURE ON					
Raising funds		13,324	6,641	19,965	18,733
Charitable activities					
Youth Project		<u>47,728</u>	<u>105,404</u>	<u>153,132</u>	<u>156,616</u>
Total		<u>61,052</u>	<u>112,045</u>	<u>173,097</u>	<u>175,349</u>
NET INCOME/(EXPENDITURE)		(9,004)	712	(8,292)	(7,185)
RECONCILIATION OF FUNDS					
Total funds brought forward		156,642	32,619	189,261	196,446
TOTAL FUNDS CARRIED FORWARD		<u>147,638</u>	<u>33,331</u>	<u>180,969</u>	<u>189,261</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

BISHOPS STORTFORD YOUTH PROJECT (REGISTERED NUMBER: 08407987)**BALANCE SHEET****31 July 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.7.24 Total funds £	31.7.23 Total funds £
FIXED ASSETS					
Tangible assets	9	14,640	-	14,640	24,949
CURRENT ASSETS					
Stocks	10	978	-	978	923
Debtors	11	3,890	-	3,890	2,977
Cash at bank and in hand		<u>132,338</u>	<u>33,331</u>	<u>165,669</u>	<u>162,443</u>
		137,206	33,331	170,537	166,343
CREDITORS					
Amounts falling due within one year	12	(4,208)	-	(4,208)	(2,031)
NET CURRENT ASSETS		<u>132,998</u>	<u>33,331</u>	<u>166,329</u>	<u>164,312</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>147,638</u>	<u>33,331</u>	<u>180,969</u>	<u>189,261</u>
NET ASSETS		<u>147,638</u>	<u>33,331</u>	<u>180,969</u>	<u>189,261</u>
FUNDS	13				
Unrestricted funds				147,638	156,642
Restricted funds				<u>33,331</u>	<u>32,619</u>
TOTAL FUNDS				<u>180,969</u>	<u>189,261</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BISHOPS STORTFORD YOUTH PROJECT (REGISTERED NUMBER: 08407987)

BALANCE SHEET - continued

31 July 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on~~14/03/25~~..... and were signed on its behalf by:

J Buck

J Buck (Mar 14, 2025 16:29 GMT)

.....
J Buck - Trustee

The notes form part of these financial statements

BISHOPS STORTFORD YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 July 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 20% on cost
Equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

BISHOPS STORTFORD YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 July 2024**

1. ACCOUNTING POLICIES - continued

Taxation

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.7.24	31.7.23
	£	£
Donations	35,372	55,345
Gift aid	<u>3,390</u>	<u>4,028</u>
	<u>38,762</u>	<u>59,373</u>

3. OTHER TRADING ACTIVITIES

	31.7.24	31.7.23
	£	£
Shop income	11,293	9,722
Other fund raising activities	<u>4,618</u>	<u>763</u>
	<u>15,911</u>	<u>10,485</u>

BISHOPS STORTFORD YOUTH PROJECT**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 July 2024**4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	31.7.24	31.7.23
		£	£
Grants	Youth Project	<u>110,132</u>	<u>98,306</u>

Grants received, included in the above, are as follows:

	31.7.24	31.7.23
	£	£
BBC Children in Need	10,000	10,500
Bishops Stortford Town Council	-	13,181
Central Social & Recreational Trust	1,000	-
Essex Community Foundation	-	3,800
Essex Youth Trust	2,000	-
Fowler, Smith & Jones	-	2,000
Garfield Weston Foundation	15,000	35,000
HCC Building Life Chances	-	8,000
HCF Warm Spaces	2,000	-
Herts Community Foundation (HCF)	10,000	12,000
Herts Community No1 Grant	2,000	-
John Laing Charitable Trust	1,000	-
Locality Grants	500	2,645
National Lottery Community Fund - Million Hours	9,632	-
Post Code Places Trust	20,000	-
Shanly Foundation	2,000	-
Simon Gibson Charitable Trust	5,000	3,000
Sisters of the Holy Cross	20,000	-
Mrs Smith & Mount Trust	5,000	5,000
Stansted Airport	-	680
Tesco Groundworks	-	1,000
St James Thorley	-	1,500
Tees Better Future Fund	<u>5,000</u>	<u>-</u>
	<u>110,132</u>	<u>98,306</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.24	31.7.23
	£	£
Depreciation - owned assets	10,309	11,830
Independent Examination	<u>1,235</u>	<u>1,200</u>

BISHOPS STORTFORD YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 July 2024**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

During the year one of the trustees, Caroline Clark, received remuneration of £500.00 for providing a series of creative arts workshops.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Key management

The trustees consider the role of Key Management to be that of the CEO.

During the year, Key Management received remuneration totalling £35,000 of gross salary (2023: £33,060)

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.24	31.7.23
All employees	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	57,171	2,202	59,373
Charitable activities			
Youth Project	-	98,306	98,306
Other trading activities	<u>10,485</u>	<u>-</u>	<u>10,485</u>
Total	<u>67,656</u>	<u>100,508</u>	<u>168,164</u>
EXPENDITURE ON			
Raising funds	18,733	-	18,733
Charitable activities			
Youth Project	<u>67,773</u>	<u>88,843</u>	<u>156,616</u>
Total	<u>86,506</u>	<u>88,843</u>	<u>175,349</u>
NET INCOME/(EXPENDITURE)	(18,850)	11,665	(7,185)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>175,492</u>	<u>20,954</u>	<u>196,446</u>
TOTAL FUNDS CARRIED FORWARD	<u>156,642</u>	<u>32,619</u>	<u>189,261</u>

BISHOPS STORTFORD YOUTH PROJECT**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 July 2024**9. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Equipment £	Totals £
COST				
At 1 August 2023 and 31 July 2024	<u>106,572</u>	<u>12,141</u>	<u>23,096</u>	<u>141,809</u>
DEPRECIATION				
At 1 August 2023	92,873	8,016	15,971	116,860
Charge for year	<u>9,126</u>	<u>692</u>	<u>491</u>	<u>10,309</u>
At 31 July 2024	<u>101,999</u>	<u>8,708</u>	<u>16,462</u>	<u>127,169</u>
NET BOOK VALUE				
At 31 July 2024	<u>4,573</u>	<u>3,433</u>	<u>6,634</u>	<u>14,640</u>
At 31 July 2023	<u>13,699</u>	<u>4,125</u>	<u>7,125</u>	<u>24,949</u>

10. STOCKS

	31.7.24	31.7.23
	£	£
Stocks	<u>978</u>	<u>923</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24	31.7.23
	£	£
Trade debtors	180	210
Other debtors	120	25
Gift Aid	770	483
Prepayments	<u>2,820</u>	<u>2,259</u>
	<u>3,890</u>	<u>2,977</u>

BISHOPS STORTFORD YOUTH PROJECT**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 July 2024**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.24	31.7.23
	£	£
Social security and other taxes	2,606	1,512
Other creditors	402	-
Accrued expenses	<u>1,200</u>	<u>519</u>
	<u>4,208</u>	<u>2,031</u>

13. MOVEMENT IN FUNDS

	At 1.8.23	Net movement in funds	At 31.7.24
	£	£	£
Unrestricted funds			
General fund	156,642	(9,004)	147,638
Restricted funds			
Essex Community Foundation	3,800	(3,800)	-
Hertfordshire Community Foundation (HCF)	-	10,000	10,000
Fowler, Smith and Jones	2,000	(2,000)	-
HCC	8,000	(7,694)	306
Tesco Community Grant	931	(815)	116
Shanly Foundation	-	2,000	2,000
Post Code Places Trust	-	2	2
BBC Children in Need	7,865	1,886	9,751
Garfield Weston Foundation	318	(318)	-
Locality Grants	760	-	760
Simon Gibson Charitable Trust	2,318	(2,318)	-
HCF Warm Spaces	127	(127)	-
Mrs Smith & Mount Trust	5,000	(5,000)	-
Thorley St James	1,500	(1,500)	-
Central Social & Recreational Trust	-	1,000	1,000
Essex Youth Trust	-	1,822	1,822
National Lottery Community Fund - Million Hours	-	454	454
Rotary	-	500	500
Tees Better Future Fund	-	5,000	5,000
Stort Valley Health	<u>-</u>	<u>1,620</u>	<u>1,620</u>
	<u>32,619</u>	<u>712</u>	<u>33,331</u>
TOTAL FUNDS	<u>189,261</u>	<u>(8,292)</u>	<u>180,969</u>

BISHOPS STORTFORD YOUTH PROJECT**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 July 2024**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,048	(61,052)	(9,004)
Restricted funds			
Essex Community Foundation	-	(3,800)	(3,800)
Hertfordshire Community Foundation (HCF)	12,000	(2,000)	10,000
Fowler, Smith and Jones	-	(2,000)	(2,000)
HCC	-	(7,694)	(7,694)
Tesco Community Grant	-	(815)	(815)
Shanly Foundation	2,000	-	2,000
Sisters of the Holy Cross	20,000	(20,000)	-
Post Code Places Trust	20,001	(19,999)	2
BBC Children in Need	10,000	(8,114)	1,886
Garfield Weston Foundation	15,001	(15,319)	(318)
Locality Grants	500	(500)	-
Simon Gibson Charitable Trust	5,002	(7,320)	(2,318)
HCF Warm Spaces	2,000	(2,127)	(127)
Mrs Smith & Mount Trust	5,001	(10,001)	(5,000)
Thorley St James	500	(2,000)	(1,500)
Central Social & Recreational Trust	1,000	-	1,000
Essex Youth Trust	2,000	(178)	1,822
John Laing Charitable Trust	1,000	(1,000)	-
National Lottery Community Fund - Million Hours	9,632	(9,178)	454
Rotary	500	-	500
Tees Better Future Fund	5,000	-	5,000
Stort Valley Health	1,620	-	1,620
	<u>112,757</u>	<u>(112,045)</u>	<u>712</u>
TOTAL FUNDS	<u>164,805</u>	<u>(173,097)</u>	<u>(8,292)</u>

BISHOPS STORTFORD YOUTH PROJECT**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 July 2024**13. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	175,492	(18,850)	156,642
Restricted funds			
Essex Community Foundation	-	3,800	3,800
Fowler, Smith and Jones	-	2,000	2,000
HCC	7,500	500	8,000
Tesco Community Grant	-	931	931
St James Place - Wellbeing workshops	1,820	(1,820)	-
BBC Children in Need	5,904	1,961	7,865
EHDC Mental Health & Wellbeing	730	(730)	-
Brazier Trust	5,000	(5,000)	-
Garfield Weston Foundation	-	318	318
Locality Grants	-	760	760
Simon Gibson Charitable Trust	-	2,318	2,318
HCF Warm Spaces	-	127	127
Mrs Smith & Mount Trust	-	5,000	5,000
Thorley St James	-	1,500	1,500
	<u>20,954</u>	<u>11,665</u>	<u>32,619</u>
TOTAL FUNDS	<u>196,446</u>	<u>(7,185)</u>	<u>189,261</u>

BISHOPS STORTFORD YOUTH PROJECT**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 July 2024**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,656	(86,506)	(18,850)
Restricted funds			
Essex Community Foundation	3,800	-	3,800
Hertfordshire Community Foundation (HCF)	10,001	(10,001)	-
Fowler, Smith and Jones	2,000	-	2,000
HCC	8,000	(7,500)	500
Tesco Community Grant	1,000	(69)	931
St James Place - Wellbeing workshops	-	(1,820)	(1,820)
BBC Children in Need	10,500	(8,539)	1,961
EHDC Mental Health & Wellbeing	-	(730)	(730)
Brazier Trust	-	(5,000)	(5,000)
Garfield Weston Foundation	35,000	(34,682)	318
Stansted Airport Passenger Community Fund	680	(680)	-
Guy Butler Ltd	1,700	(1,700)	-
Bishops Stortford Town Council	13,181	(13,181)	-
Locality Grants	2,645	(1,885)	760
Simon Gibson Charitable Trust	3,000	(682)	2,318
HCF Warm Spaces	2,501	(2,374)	127
Mrs Smith & Mount Trust	5,000	-	5,000
Thorley St James	1,500	-	1,500
	<u>100,508</u>	<u>(88,843)</u>	<u>11,665</u>
TOTAL FUNDS	<u>168,164</u>	<u>(175,349)</u>	<u>(7,185)</u>

BISHOPS STORTFORD YOUTH PROJECT**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 July 2024**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	175,492	(27,854)	147,638
Restricted funds			
Hertfordshire Community Foundation (HCF)	-	10,000	10,000
HCC	7,500	(7,194)	306
Tesco Community Grant	-	116	116
Shanly Foundation	-	2,000	2,000
Post Code Places Trust	-	2	2
St James Place - Wellbeing workshops	1,820	(1,820)	-
BBC Children in Need	5,904	3,847	9,751
EHDC Mental Health & Wellbeing	730	(730)	-
Brazier Trust	5,000	(5,000)	-
Locality Grants	-	760	760
Central Social & Recreational Trust	-	1,000	1,000
Essex Youth Trust	-	1,822	1,822
National Lottery Community Fund - Million Hours	-	454	454
Rotary	-	500	500
Tees Better Future Fund	-	5,000	5,000
Stort Valley Health	-	1,620	1,620
	<u>20,954</u>	<u>12,377</u>	<u>33,331</u>
TOTAL FUNDS	<u>196,446</u>	<u>(15,477)</u>	<u>180,969</u>

BISHOPS STORTFORD YOUTH PROJECT**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 July 2024**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,704	(147,558)	(27,854)
Restricted funds			
Essex Community Foundation	3,800	(3,800)	-
Hertfordshire Community Foundation (HCF)	22,001	(12,001)	10,000
Fowler, Smith and Jones	2,000	(2,000)	-
HCC	8,000	(15,194)	(7,194)
Tesco Community Grant	1,000	(884)	116
Shanly Foundation	2,000	-	2,000
Sisters of the Holy Cross	20,000	(20,000)	-
Post Code Places Trust	20,001	(19,999)	2
St James Place - Wellbeing workshops	-	(1,820)	(1,820)
BBC Children in Need	20,500	(16,653)	3,847
EHDC Mental Health & Wellbeing	-	(730)	(730)
Brazier Trust	-	(5,000)	(5,000)
Garfield Weston Foundation	50,001	(50,001)	-
Stansted Airport Passenger Community Fund	680	(680)	-
Guy Butler Ltd	1,700	(1,700)	-
Bishops Stortford Town Council	13,181	(13,181)	-
Locality Grants	3,145	(2,385)	760
Simon Gibson Charitable Trust	8,002	(8,002)	-
HCF Warm Spaces	4,501	(4,501)	-
Mrs Smith & Mount Trust	10,001	(10,001)	-
Thorley St James	2,000	(2,000)	-
Central Social & Recreational Trust	1,000	-	1,000
Essex Youth Trust	2,000	(178)	1,822
John Laing Charitable Trust	1,000	(1,000)	-
National Lottery Community Fund - Million Hours	9,632	(9,178)	454
Rotary	500	-	500
Tees Better Future Fund	5,000	-	5,000
Stort Valley Health	1,620	-	1,620
	<u>213,265</u>	<u>(200,888)</u>	<u>12,377</u>
TOTAL FUNDS	<u>332,969</u>	<u>(348,446)</u>	<u>(15,477)</u>

Restricted funds:

Essex Community Foundation/Saffron Community Fund - Running costs

UK Youth - Covid Support - to March 2022 - Youth workers salaries and running costs

Hertfordshire Community Foundation (HCF) - Targeted & open access to mental health, youth volunteering & activity days.

Fowler Smith & Jones Trust - Maintaining open access

HCC - Youth worker salaries, new projects and core costs

BISHOPS STORTFORD YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 July 2024**

13. MOVEMENT IN FUNDS - continued

Tesco Community Grant - Healthy eating project

Herts Health Together - Staff training in mental health

HCF I Will - Youth Social Action and Volunteer programme

Julia and Hans Rausing Youth Centre Recovery Fund - Covid Support - staff costs, rent & utilities

Postcode Places - Covid support to 30th June 2022

St James Place - Wellbeing Workshops - Mental Wellbeing project

Christopher Laing Foundation - Thirst Running Costs

BBC Children in Need - Mentoring project

EHDC Mental Health & Wellbeing - Mental wellbeing project

Brazier Trust - Mental wellbeing project

Garfield Weston Foundation - Running costs

The National Lottery - Open access & mental wellbeing project, other external activities

Stansted Airport Passenger Community Fund - Operational equipment

Guy Butler Ltd - Running costs

Bishop's Stortford Town Council - Equipment for activities and operation

Locality Grants - Volunteer costs

Simon Gibson Charitable Trust - Development of mental wellbeing through creative projects

HCF - Warm Spaces - Providing hot meals to young people

Mrs Smith & Mount Trust - Maintaining open access and targeted youth services

Thorley St James - Running Costs

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.