

REGISTERED COMPANY NUMBER: 08407987 (England and Wales)  
REGISTERED CHARITY NUMBER: 1154678

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023**  
**FOR**  
**BISHOPS STORTFORD YOUTH PROJECT**

Marsh Solutions Limited  
82 Berechurch Hall Road  
Colchester  
Essex  
CO2 8RF

## **BISHOPS STORTFORD YOUTH PROJECT**

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## **BISHOPS STORTFORD YOUTH PROJECT**

### **REPORT OF THE TRUSTEES** **for the year ended 31 July 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Overview**

Each year Bishop's Stortford Youth Project (BSYP) publishes a report, in-line with the requirements from the Charity Commission that looks back at the last 12 months. As we do this, we not only want to review the previous year but also look forward to the year ahead.

BSYP is a local charity working in partnership with Community Church Bishop's Stortford (CCBS) and Hertfordshire County Council (HCC) in order to serve the needs of young people. Our vision is to welcome, engage, encourage and empower young people and the youth culture in Bishop's Stortford and surrounding areas, by providing a youth café, mental well-being support, and mentoring for 11 - 18s and community building activities and events.

We want to help provide strong foundations for young people where they can flourish and grow into well rounded, grounded adults who contribute as individuals and are part of their community and society.

We, as the Trustees of the charity, are so proud of the work that the charity does impacting the lives of young people, helping them to make the most of the opportunities available to them. Our hope is that as you read this report you will not only learn about the charity but also catch the heart behind what we do.

##### **Public Benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objects and in planning future activities and setting policy for the year.

#### **OBJECTIVES AND ACTIVITIES - LEADERSHIP OF THE PROJECT**

##### **The Trustee team**

We aim to have a minimum team of five voluntary Trustees who oversee the project to ensure that it maintains good working practice. The team meets a minimum of 3 monthly and sets strategic direction, drawing on the expertise of individuals to help drive us towards meeting our goals.

##### **Darren Woolnough - Chair**

Darren joined the trustee team in July 2022 and took over the role of Chair in January 2023

Darren works in London as the Managing Director of a company within the TV, Sport, Film, Music, Fashion & Music Industries. Darren is married to Annie and they have 3 young children.

Darren has a huge passion for youth and is keen to ensure they have a safe place to have fun and to develop their skillset as they journey towards adulthood.

##### **Martin Claxton - Chair (resigned 17th January 2023)**

Martin works as a project manager for a large development company and has been involved from the early stages of the project. Having parented three boys who spent their teenage years in Bishop's Stortford, Martin is keen to support the charity because of the creative way it seeks to meet the needs of young people in the town. Because of moving away from the area, Martin resigned as a trustee and Chair in January 2023.

##### **Jefferey Buck - Treasurer**

Jeff has been part of the project almost since its inception. He brings a wealth of wisdom and experience gained from years of running his own business, which are ideal for his role as treasurer. He is instrumental in the financial integrity of the project and is pleased to be able to use his skills and experience to make a positive contribution in the lives of the young people of the town.

##### **David Guest**

David joined the trustee team in 2017. He works as a musician and co-runs a business, both of which allow him to bring creativity and knowledge of running a business to the team. David also studied Law at University and brings this insight to the role.

## **BISHOPS STORTFORD YOUTH PROJECT**

### **REPORT OF THE TRUSTEES** **for the year ended 31 July 2023**

#### **OBJECTIVES AND ACTIVITIES**

##### Rachel Jones - Secretary

Rachel joined the trustee team in December 2021. She is a mother of 3 daughters and supports the local community in various groups. She is also a part time Post Mistress serving the people in her area who cannot necessarily make it into town

##### Caroline Clark

Caz joined the trustee team in July 2022. She brings a wealth of experience as has worked in the voluntary sector for nearly 20 years, focusing on charities which endeavour to bring life changing hope to people struggling with homelessness and addiction; she was an Acting CEO and Deputy CEO for a charity in Shoreditch. More recently she has provided PA and finance admin for her husband's business as well as working part time in an arts café. She has been a Trustee for local charities in London and Hertfordshire for over 13 years.

##### Rebecca Millican

Rebecca joined the trustee team in August 2022 after moving to England in 2021. She is a qualified Maths and Science teacher, having worked as a cafe supervisor throughout her studies. Rebecca has a number of years of youth work experience that she brings to her role to offer insight into working with community and schools.

#### **The Members of the Charity**

The BSYP has a key partnership with the Community Church Bishop's Stortford (CCBS) and it is the senior leaders of CCBS who provide oversight to the charity as registered members. CCBS not only offer an on-going financial commitment to the project but also give their support, advice and strategic input to the project when needed.

#### **Staff**

The priority for 2023 continued to be to support young people, especially around the area of mental well-being and isolation. The after effects of the various covid restrictions are still having a significant impact on the mental and emotional health of young people, leading them to isolation.

We continued to receive significant grants to enable us to help young people in these particular areas. In order to deliver the response needed, the charity is now employing two staff members on a full-time and two staff members on a part-time basis. We are pleased to report that we have continued to add to the volunteer team with 4 new team member this year.

Our staff members are:

##### Jake Tucker - Chief Executive Officer

In October 2022 Jake's role and title was changed to Chief Executive Officer to reflect the increased activities of the charity and his subsequent increased responsibilities.

Jake joined the project in September 2015 and has over 16 years' experience working with young people in a number of different settings. Jake's experience in and passion for working with young people helps ensure we are able to deliver a high quality service to the young people of the town.

##### Tina Liu - Youth Worker

Tina joined the team in July 2020 and has passion for working with children and young people to encourage them in becoming the best they can be and helping them build confidence and developing themselves and pushing boundaries.

## **BISHOPS STORTFORD YOUTH PROJECT**

### **REPORT OF THE TRUSTEES** **for the year ended 31 July 2023**

#### **OBJECTIVES AND ACTIVITIES**

##### **Ben Frain - Youth Worker and Operations Coordinator**

Ben joined the staff team in July 2021 after previously volunteering in the project previously. Ben is passionate about releasing young people in the creative arts. He is also brilliant at coming along side young people that need support. In June 2023, we were able to increase Ben's hours and employ him fulltime. Alongside his youth work role Ben also acts as Operation Co-ordinator.

##### **Amanda Orange - Youth Worker**

Amanda joined the staff team in April 2022. Amanda is training to be a counsellor and has joined the team to support our mentoring and well-being projects. Her experience coming alongside young people has been very beneficial to the young people and the charity.

##### **Part time Sessional Workers**

The use of Sessional workers continued through the year and provided valuable support in achieving the extended opening hours of the café and supervising external activities during school holidays.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Activities during last 12 months**

Our open access drop-in is Tuesday - Friday 3-6pm and Saturday 1-5pm. We have over 1700 young people registered at BSYP and around 500 attend regularly. We saw an increase in attendance whilst we were offering warm meals over the winter period. Feeding over 40 young people a week.

Other activities include school holiday trips to aqua splash, escape room, laser tag, go karting and extra hours for our drop in, social action, where young people see a problem and offer to help.

We have continued to offer specialist services to young people as part of our well-being project on Monday afternoons, offering them a 'holding place' in partnership with the NHS - a safe place whilst they await access to other services. This work is highly valued by our local NHS partners and has been nominated for several NHS awards.

In February 2022 we started in school mentoring with one of the local secondary schools. We are now working in four schools where we have five mentors (including one volunteer) supporting 14 young people for six to ten weeks at a time. We are hoping to increase the volunteer team so that we can support even more young people.

We continue to work in partnership with ASPECTS to run Crucial Crew for over 700 year 6 young people, to help them transition into secondary school.

We continue to partner with Grove Cottage, a subsidiary of Mencap, which enables another local charity to benefit from our facilities, using it as a training opportunity for people with learning disabilities by equipping them in running a café.

We continue our partnership with a network of parents supporting their children's education from home who hire our venue every other week.

## **BISHOPS STORTFORD YOUTH PROJECT**

### **REPORT OF THE TRUSTEES** **for the year ended 31 July 2023**

#### **IMPACT & OUTCOMES**

Bishop's Stortford Youth Project aims to

- Reduce loneliness and help avoid social isolation
- Increase self-confidence and self esteem
- Improve happiness, wellbeing and mental health
- Improve life and social skills and develop potential
- Increase independence
- Inspire young people to find their voice
- Demonstrate positive, healthy relationships

We achieve our aims by providing Thirst Youth Cafe, a safe space, in Bishop's Stortford, for young people, aged 11 - 18, to drop in, meet and make friends and have fun.

In our 2023 survey we obtained the following information:

What difference have we made to the lives of young people?

Of these respondents 97% said we have made a difference and 100% said yes and/or 'it's good'

They told us:

- Yes, I enjoyed volunteering
- Yes, I've made friends, had a fun space to come to every week and been able to volunteer
- Yes x3
- Yes, it has helped a lot with my social skills and anxiety
- Yes, I have made lots of new friends
- Yes a great experience
- Yes, I come here every day

We are open at least 5 days per week, after school, on Saturdays and during school holidays.

Providing a safe space is seen in a holistic way. To Bishop's Stortford Youth Project it means creating an environment where young people are kept physically safe but also where they are safe to be themselves, being able to make mistakes and learn rather than be criticised. We aim to develop young people and youth culture in Bishop's Stortford developing individuals and building community cohesion.

We have exciting plans to develop Thirst Youth Cafe in the future and hope to be able to provide a wide range of additional outreach youth services including body image, workshops, events and training for young people, and open more hours subject to securing additional funding.

#### **STRATEGIC PLANNING AND SUSTAINABILITY**

The Council is continuing to offer us the lease at a significant discount to the market rate which we are very grateful for, as without this we would not be able to continue to operate.

The financial year ended making a small deficit. The trustees are confident of having sufficient funds available at the current year end.

Any growth or expansion of the project is planned with long-term sustainability in mind.

## **BISHOPS STORTFORD YOUTH PROJECT**

### **REPORT OF THE TRUSTEES** **for the year ended 31 July 2023**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Sponsors**

This year we continue to have received wonderful support from national and local individuals, churches and organisations.

We give particular thanks to Essex Community Foundation (Saffron Community Fund), UK Youth, Fowler Smith & Jones Trust, Hertfordshire Community Foundation, Hertfordshire County Council, Tesco Community Grant, BBC Children in Need, East Herts District Council, Brazier Trust, Garfield Weston Foundation, National Lottery Community Fund, The Co-op, Co-op Warm Spaces, St Michael's Church, St Michaels School, Stansted Airport Passenger Community Fund, Simon Gibson Charitable Trust, Mrs Smith & Mount Trust, Guy Butler Ltd, Bishops Stortford Town Council, Bishops Stortford Christian Assembly, Savills Estate Agents, Bishops Stortford Chamber of Commerce, Bishops Stortford Ladies Golf Club, St James Thortley, The Art Society, Waitrose, The Wheatsheaf pub, Bishops Stortford College, Councillors Graham Horner and Graham McAndrew, and Christian Community Church Bishop's Stortford, as well as the many individuals who have supported us through the year.

Also, as mentioned earlier, our thanks to our landlords, Hertfordshire County Council, for both their practical help with the lease and their continued encouragement.

We also would like to take this opportunity to thank our wonderful volunteers. We are really grateful for their continued dedication and support.

#### **FINANCIAL REVIEW**

##### **Financial Summary**

We had an income of £168,165 in the financial year 2022/23, which was an increase of £24,528 on the previous year due to a 22% increase in grant funding and an 8% increase in other donations. All of the grant income received in the financial year was restricted, as shown in the statement of financial activities and balance sheet.

Other funds raised have come from donations from the community church and its members, local churches, schools, and businesses.

We ended with a small deficit for the financial year of £7,185.

##### **Fundraising Plan**

The Trustees review the on-going fundraising achievements at each trustees' meeting.

##### **Reserves policy**

The Trustees have a reserves policy of retaining at least six months' running costs based on previous year's expenditure.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Legal Information**

Bishop's Stortford Youth Project (company registration no. 08407987) is a registered charity (no.1154678) limited by guarantee and trades under the name Thirst Youth Café.

The charitable objectives of Bishop's Stortford Youth Project Limited trading as 'Thirst Youth Café' are 'to engage, promote and develop the Young people and the youth culture of Bishop's Stortford'

The registered address is: The Charis Centre, Water Lane, Bishop's Stortford, CM23 2JZ.

The charity's activities are centred on The Thirst Youth Café, 76 South Street, Bishop's Stortford, Hertfordshire, CM23 3AZ.

##### **Risk Assessment**

Major risks have been reviewed and systems and procedures have been put in place to manage these risks. These policies are reviewed yearly by the Operations Manager, who in turn reports his findings to the Trustees.

## **BISHOPS STORTFORD YOUTH PROJECT**

### **REPORT OF THE TRUSTEES** **for the year ended 31 July 2023**

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08407987 (England and Wales)

**Registered Charity number**

1154678

**Registered office**

The Charis Centre  
Water Lane  
Bishops Stortford  
Hertfordshire  
CM23 2JZ

**Trustees**

M Claxton (resigned 17.1.23)  
R Millican (appointed 9.8.22)  
D Woolnough Chair  
C Clark  
R Jones  
D Guest  
J Buck

**Independent Examiner**

Marsh Solutions Limited  
82 Berechurch Hall Road  
Colchester  
Essex  
CO2 8RF

Approved by order of the board of trustees on **08/04/24** ..... and signed on its behalf by:

Jeff Buck  
.....  
J Buck - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BISHOPS STORTFORD YOUTH PROJECT**

**Independent examiner's report to the trustees of Bishops Stortford Youth Project ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Marsh MAAT

Marsh Solutions Limited  
82 Berechurch Hall Road  
Colchester  
Essex  
CO2 8RF

Date: **08/04/24**  
.....

**BISHOPS STORTFORD YOUTH PROJECT****STATEMENT OF FINANCIAL ACTIVITIES****(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)****for the year ended 31 July 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.7.23 Total funds £	31.7.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	57,172	2,202	59,374	53,029
<b>Charitable activities</b>					
Youth Project	4	-	98,306	98,306	80,000
Other trading activities	3	<u>10,485</u>	<u>-</u>	<u>10,485</u>	<u>10,608</u>
<b>Total</b>		<u>67,657</u>	<u>100,508</u>	<u>168,165</u>	<u>143,637</u>
<b>EXPENDITURE ON</b>					
Raising funds		24,230	6,582	30,812	20,002
<b>Charitable activities</b>					
Youth Project		<u>62,277</u>	<u>82,261</u>	<u>144,538</u>	<u>127,051</u>
<b>Total</b>		<u>86,507</u>	<u>88,843</u>	<u>175,350</u>	<u>147,053</u>
<b>NET INCOME/(EXPENDITURE)</b>		(18,850)	11,665	(7,185)	(3,416)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>175,492</u>	<u>20,954</u>	<u>196,446</u>	<u>199,862</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>156,642</u>	<u>32,619</u>	<u>189,261</u>	<u>196,446</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**BISHOPS STORTFORD YOUTH PROJECT (REGISTERED NUMBER: 08407987)****BALANCE SHEET****31 July 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.7.23 Total funds £	31.7.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	24,949	-	24,949	29,097
<b>CURRENT ASSETS</b>					
Stocks	10	923	-	923	519
Debtors	11	2,977	-	2,977	6,691
Cash at bank and in hand		<u>129,824</u>	<u>32,619</u>	<u>162,443</u>	<u>162,299</u>
		133,724	32,619	166,343	169,509
<b>CREDITORS</b>					
Amounts falling due within one year	12	(2,031)	-	(2,031)	(2,160)
<b>NET CURRENT ASSETS</b>		<u>131,693</u>	<u>32,619</u>	<u>164,312</u>	<u>167,349</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>156,642</u>	<u>32,619</u>	<u>189,261</u>	<u>196,446</u>
<b>NET ASSETS</b>		<u><u>156,642</u></u>	<u><u>32,619</u></u>	<u><u>189,261</u></u>	<u><u>196,446</u></u>
<b>FUNDS</b>	13				
Unrestricted funds				156,642	175,492
Restricted funds				<u>32,619</u>	<u>20,954</u>
<b>TOTAL FUNDS</b>				<u><u>189,261</u></u>	<u><u>196,446</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**BISHOPS STORTFORD YOUTH PROJECT (REGISTERED NUMBER: 08407987)**

**BALANCE SHEET - continued**

**31 July 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 08/04/24 and were signed on its behalf by:

Jeff Buck  
Jeff Buck (Apr 8, 2024 11:49 GMT+1)

J Buck - Trustee

The notes form part of these financial statements

## **BISHOPS STORTFORD YOUTH PROJECT**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the year ended 31 July 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Critical accounting judgements and key sources of estimation uncertainty**

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 20% on cost
Equipment	- 20% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

## **BISHOPS STORTFORD YOUTH PROJECT**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the year ended 31 July 2023**

#### **1. ACCOUNTING POLICIES - continued**

##### **Cash at bank and in hand**

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

##### **Creditors**

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **2. DONATIONS AND LEGACIES**

	31.7.23	31.7.22
	£	£
Donations	55,346	50,763
Gift aid	<u>4,028</u>	<u>2,266</u>
	<u>59,374</u>	<u>53,029</u>

#### **3. OTHER TRADING ACTIVITIES**

	31.7.23	31.7.22
	£	£
Shop income	9,722	10,608
Other fund raising activities	<u>763</u>	<u>-</u>
	<u>10,485</u>	<u>10,608</u>

## **BISHOPS STORTFORD YOUTH PROJECT**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the year ended 31 July 2023**

#### **4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	31.7.23	31.7.22
		£	£
Grants	Youth Project	<u>98,306</u>	<u>80,000</u>

Grants received, included in the above, are as follows:

	31.7.23	31.7.22
	£	£
BBC Children in Need	10,500	10,000
Bishops Stortford Town Council	13,181	-
Brazier Trust	-	5,000
Essex Community Foundation	3,800	-
HCC	-	7,500
East Herts Council	-	7,500
Fowler, Smith & Jones	2,000	-
Garfield Weston	35,000	35,000
HCC Building Life Chances	8,000	-
Herts Community Foundation (HCF)	12,000	5,000
Locality	2,645	-
National Lottery	-	10,000
Simon Gibson Charitable Trust	3,000	-
Smith & Mount Trust	5,000	-
Stansted Airport	680	-
Tesco Groundworks	1,000	-
Thorley St James	<u>1,500</u>	<u>-</u>
	<u>98,306</u>	<u>80,000</u>

#### **5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.7.23	31.7.22
	£	£
Depreciation - owned assets	11,830	10,807
Independent Examination	<u>1,200</u>	<u>1,200</u>

#### **6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

##### **Key management**

The trustees consider the role of Key Management to be that of the CEO.

During the year, Key Management received remuneration totalling £33,060 of gross salary (2022: £30,345)

**BISHOPS STORTFORD YOUTH PROJECT****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2023****7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.7.23	31.7.22
All employees	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	53,029	-	53,029
<b>Charitable activities</b>			
Youth Project	-	80,000	80,000
Other trading activities	<u>10,608</u>	<u>-</u>	<u>10,608</u>
<b>Total</b>	<u>63,637</u>	<u>80,000</u>	<u>143,637</u>
<b>EXPENDITURE ON</b>			
Raising funds	19,436	566	20,002
<b>Charitable activities</b>			
Youth Project	<u>15,317</u>	<u>111,734</u>	<u>127,051</u>
<b>Total</b>	<u>34,753</u>	<u>112,300</u>	<u>147,053</u>
<b>NET INCOME/(EXPENDITURE)</b>	28,884	(32,300)	(3,416)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>146,608</u>	<u>53,254</u>	<u>199,862</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>175,492</u>	<u>20,954</u>	<u>196,446</u>



**BISHOPS STORTFORD YOUTH PROJECT****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2023****9. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Equipment £	Totals £
<b>COST</b>				
At 1 August 2022	106,572	12,141	15,414	134,127
Additions	<u>-</u>	<u>-</u>	<u>7,682</u>	<u>7,682</u>
At 31 July 2023	<u>106,572</u>	<u>12,141</u>	<u>23,096</u>	<u>141,809</u>
<b>DEPRECIATION</b>				
At 1 August 2022	83,759	7,326	13,945	105,030
Charge for year	<u>9,114</u>	<u>690</u>	<u>2,026</u>	<u>11,830</u>
At 31 July 2023	<u>92,873</u>	<u>8,016</u>	<u>15,971</u>	<u>116,860</u>
<b>NET BOOK VALUE</b>				
At 31 July 2023	<u>13,699</u>	<u>4,125</u>	<u>7,125</u>	<u>24,949</u>
At 31 July 2022	<u>22,813</u>	<u>4,815</u>	<u>1,469</u>	<u>29,097</u>

During the year additional capital items of £7,682 were purchased and capitalised through the General Fund. Restricted funding was then received to cover these costs via Bishop's Stortford Town Council Capital Grant, this funding has been spent inline with the requirements by the year-end. To account for this the assets are for the purposes of the financial reporting included as Unrestricted Assets and Depreciation.

**10. STOCKS**

	31.7.23	31.7.22
	£	£
Stocks	<u>923</u>	<u>519</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.23	31.7.22
	£	£
Trade debtors	210	240
Other debtors	25	433
Gift Aid	483	3,205
Prepayments	<u>2,259</u>	<u>2,813</u>
	<u>2,977</u>	<u>6,691</u>

**BISHOPS STORTFORD YOUTH PROJECT****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2023****12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.23	31.7.22
	£	£
Trade creditors	-	1,372
Social security and other taxes	1,512	788
Accrued expenses	<u>519</u>	<u>-</u>
	<u>2,031</u>	<u>2,160</u>

**13. MOVEMENT IN FUNDS**

	At 1.8.22	Net movement in funds	At 31.7.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	175,492	(18,850)	156,642
<b>Restricted funds</b>			
Essex Community Foundation/Saffron Community Fund	-	3,800	3,800
Fowler, Smith and Jones	-	2,000	2,000
HCC	7,500	500	8,000
Tesco Community Grant	-	931	931
St James Place - Wellbeing workshops	1,820	(1,820)	-
BBC Children in Need	5,904	1,961	7,865
EHDC Mental health & Wellbeing	730	(730)	-
Brazier Trust	5,000	(5,000)	-
Garfield Weston Foundation	-	318	318
Locality Grant	-	760	760
Simon Gibson Charitable Trust	-	2,318	2,318
HCF Warm Spaces	-	127	127
Mrs Smith & Mount Trust	-	5,000	5,000
St James Thorley	<u>-</u>	<u>1,500</u>	<u>1,500</u>
	<u>20,954</u>	<u>11,665</u>	<u>32,619</u>
<b>TOTAL FUNDS</b>	<u>196,446</u>	<u>(7,185)</u>	<u>189,261</u>

**BISHOPS STORTFORD YOUTH PROJECT****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2023****13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	67,657	(86,507)	(18,850)
<b>Restricted funds</b>			
Essex Community Foundation/Saffron Community Fund	3,800	-	3,800
Hertfordshire Community Foundation (HCF)	10,001	(10,001)	-
Fowler, Smith and Jones	2,000	-	2,000
HCC	8,000	(7,500)	500
Tesco Community Grant	1,000	(69)	931
St James Place - Wellbeing workshops	-	(1,820)	(1,820)
BBC Children in Need	10,500	(8,539)	1,961
EHDC Mental health & Wellbeing	-	(730)	(730)
Brazier Trust	-	(5,000)	(5,000)
Garfield Weston Foundation	35,000	(34,682)	318
Stansted Airport Passenger Community Fund	680	(680)	-
Guy Butler Ltd	1,700	(1,700)	-
Bishops Stortford Town Council	13,181	(13,181)	-
Locality Grant	2,645	(1,885)	760
Simon Gibson Charitable Trust	3,000	(682)	2,318
HCF Warm Spaces	2,501	(2,374)	127
Mrs Smith & Mount Trust	5,000	-	5,000
St James Thorley	1,500	-	1,500
	<u>100,508</u>	<u>(88,843)</u>	<u>11,665</u>
<b>TOTAL FUNDS</b>	<u>168,165</u>	<u>(175,350)</u>	<u>(7,185)</u>

**BISHOPS STORTFORD YOUTH PROJECT****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2023****13. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
<b>Unrestricted funds</b>			
General fund	146,608	28,884	175,492
<b>Restricted funds</b>			
UK Youth	22,802	(22,802)	-
HCC	-	7,500	7,500
Tesco Community Grant	379	(379)	-
Herts Health Together	112	(112)	-
HCF - I Will	6,540	(6,540)	-
Julia and Hans Rausing Youth Centre			
Recovery Fund	4,921	(4,921)	-
Postcode Places	15,000	(15,000)	-
St James Place - Wellbeing workshops	2,500	(680)	1,820
Christopher Laing Foundation	1,000	(1,000)	-
BBC Children in Need	-	5,904	5,904
EHDC Mental health & Wellbeing	-	730	730
Brazier Trust	-	5,000	5,000
	<u>53,254</u>	<u>(32,300)</u>	<u>20,954</u>
<b>TOTAL FUNDS</b>	<u>199,862</u>	<u>(3,416)</u>	<u>196,446</u>

**BISHOPS STORTFORD YOUTH PROJECT****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2023****13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	63,637	(34,753)	28,884
<b>Restricted funds</b>			
UK Youth	-	(22,802)	(22,802)
Hertfordshire Community Foundation (HCF)	5,000	(5,000)	-
HCC	7,500	-	7,500
Tesco Community Grant	-	(379)	(379)
Herts Health Together	-	(112)	(112)
HCF - I Will	-	(6,540)	(6,540)
Julia and Hans Rausing Youth Centre			
Recovery Fund	-	(4,921)	(4,921)
Postcode Places	-	(15,000)	(15,000)
St James Place - Wellbeing workshops	-	(680)	(680)
Christopher Laing Foundation	-	(1,000)	(1,000)
BBC Children in Need	10,000	(4,096)	5,904
EHDC Mental health & Wellbeing	7,500	(6,770)	730
Brazier Trust	5,000	-	5,000
Garfield Weston Foundation	35,000	(35,000)	-
The National Lottery	<u>10,000</u>	<u>(10,000)</u>	<u>-</u>
	<u>80,000</u>	<u>(112,300)</u>	<u>(32,300)</u>
<b>TOTAL FUNDS</b>	<u><u>143,637</u></u>	<u><u>(147,053)</u></u>	<u><u>(3,416)</u></u>

**BISHOPS STORTFORD YOUTH PROJECT****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2023****13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
<b>Unrestricted funds</b>			
General fund	146,608	10,034	156,642
<b>Restricted funds</b>			
Essex Community Foundation/Saffron Community Fund	-	3,800	3,800
UK Youth	22,802	(22,802)	-
Fowler, Smith and Jones	-	2,000	2,000
HCC	-	8,000	8,000
Tesco Community Grant	379	552	931
Herts Health Together	112	(112)	-
HCF - I Will	6,540	(6,540)	-
Julia and Hans Rausing Youth Centre Recovery Fund	4,921	(4,921)	-
Postcode Places	15,000	(15,000)	-
St James Place - Wellbeing workshops	2,500	(2,500)	-
Christopher Laing Foundation	1,000	(1,000)	-
BBC Children in Need	-	7,865	7,865
Garfield Weston Foundation	-	318	318
Locality Grant	-	760	760
Simon Gibson Charitable Trust	-	2,318	2,318
HCF Warm Spaces	-	127	127
Mrs Smith & Mount Trust	-	5,000	5,000
St James Thorley	-	1,500	1,500
	<u>53,254</u>	<u>(20,635)</u>	<u>32,619</u>
<b>TOTAL FUNDS</b>	<u>199,862</u>	<u>(10,601)</u>	<u>189,261</u>

## **BISHOPS STORTFORD YOUTH PROJECT**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the year ended 31 July 2023**

#### **13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	131,294	(121,260)	10,034
<b>Restricted funds</b>			
Essex Community Foundation/Saffron Community Fund	3,800	-	3,800
UK Youth	-	(22,802)	(22,802)
Hertfordshire Community Foundation (HCF)	15,001	(15,001)	-
Fowler, Smith and Jones	2,000	-	2,000
HCC	15,500	(7,500)	8,000
Tesco Community Grant	1,000	(448)	552
Herts Health Together	-	(112)	(112)
HCF - I Will	-	(6,540)	(6,540)
Julia and Hans Rausing Youth Centre			
Recovery Fund	-	(4,921)	(4,921)
Postcode Places	-	(15,000)	(15,000)
St James Place - Wellbeing workshops	-	(2,500)	(2,500)
Christopher Laing Foundation	-	(1,000)	(1,000)
BBC Children in Need	20,500	(12,635)	7,865
EHDC Mental health & Wellbeing	7,500	(7,500)	-
Brazier Trust	5,000	(5,000)	-
Garfield Weston Foundation	70,000	(69,682)	318
The National Lottery	10,000	(10,000)	-
Stansted Airport Passenger Community Fund	680	(680)	-
Guy Butler Ltd	1,700	(1,700)	-
Bishops Stortford Town Council	13,181	(13,181)	-
Locality Grant	2,645	(1,885)	760
Simon Gibson Charitable Trust	3,000	(682)	2,318
HCF Warm Spaces	2,501	(2,374)	127
Mrs Smith & Mount Trust	5,000	-	5,000
St James Thorley	1,500	-	1,500
	<u>180,508</u>	<u>(201,143)</u>	<u>(20,635)</u>
<b>TOTAL FUNDS</b>	<u>311,802</u>	<u>(322,403)</u>	<u>(10,601)</u>

#### **Restricted funds:**

Essex Community Foundation/Saffron Community Fund - Running costs

UK Youth - Covid Support - to March 2022 - Youth workers salaries and running costs

Hertfordshire Community Foundation (HCF) - Targeted & open access to mental health, youth volunteering & activity days.

Fowler Smith & Jones Trust - Maintaining open access

HCC - Youth worker salaries, new projects and core costs

## **BISHOPS STORTFORD YOUTH PROJECT**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the year ended 31 July 2023**

#### **13. MOVEMENT IN FUNDS - continued**

Tesco Community Grant - Healthy eating project

Herts Health Together - Staff training in mental health

HCF I Will - Youth Social Action and Volunteer programme

Julia and Hans Rausing Youth Centre Recovery Fund - Covid Support - staff costs, rent & utilities

Postcode Places - Covid support to 30th June 2022

St James Place - Wellbeing Workshops - Mental Wellbeing project

Christopher Laing Foundation - Thirst Running Costs

BBC Children in Need - Mentoring project

EHDC Mental HEalth \* Wellbeing - Mental wellbeing project

Brazier Trust - Mental wellbeing project

Garfield Weston Foundation - Running costs

The National Lottery - Open access & mental wellbeing project

Stansted Airport Passenger Community Fund - Operational equipment

Guy Butler Ltd - Running costs

Bishop's Stortford Town Council - Equipment for activities and operation

Locality Grants - Volunteer costs

Simon Gibson Charitable Trust - Development of mental wellbeing through creative projects

HCF - Warm Spaces - Providing hot meals to young people

Mrs Smith & Mount Trust - Maintaining open access and targeted youth services

St James Thorley - Running Costs

#### **14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2023.