

REGISTERED COMPANY NUMBER: 08407987 (England and Wales)  
REGISTERED CHARITY NUMBER: 1154678

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021**  
**FOR**  
**BISHOPS STORTFORD YOUTH PROJECT LIMITED**

Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

**BISHOPS STORTFORD YOUTH PROJECT LIMITED**

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**for the Year Ended 31 July 2021**

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## **BISHOPS STORTFORD YOUTH PROJECT LIMITED**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 July 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Overview**

Each year Bishop's Stortford Youth Project (BSYP) publishes a report, in-line with the requirements from the Charity Commission that looks back at the last 12 months. As we do this we not only want to review the previous year but also look forward to the year ahead.

BSYP is a local charity working in partnership with Community Church Bishop's Stortford (CCBS) and Hertfordshire County Council (HCC) in order to serve the needs of young people. Our vision is to engage, encourage and empower young people and the youth culture in Bishop's Stortford and surrounding areas, by providing a youth café, mental well-being support, and mentoring for 11 - 18s and community building activities and events.

We want to help provide strong foundations for young people where they can flourish and grow into well rounded, grounded adults who contribute as individuals and are part of their community and society.

We, as the Trustees of the charity, are so proud of the work that the charity does impacting the lives of young people, helping them to make the most of the opportunities available to them. Our hope is that as you read this report you will not only learn about the charity but also catch the heart behind what we do.

##### **Public Benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objects and in planning future activities and setting policy for the year.

#### **LEADERSHIP OF THE PROJECT**

##### **The Trustee team**

We aim to have a minimum team of five voluntary Trustees who oversee the project to ensure that it maintains good working practice. The team meets a minimum of 3 monthly and sets strategic direction, drawing on the expertise of individuals to help drive us towards meeting our goals. During 2021 we are pleased to report that a new member has joined the trustee team and at time of writing, we have 2 further new people who are in the process of looking to join as trustees.

##### **Martin Claxton - Chair**

Martin works as a project manager for a large development company and has been involved from the early stages of the project. Having parented three boys who spent their teenage years in Bishop's Stortford, Martin is keen to support the charity because of the creative way it seeks to meet the needs of young people in the town.

##### **Jefferey Buck - Treasurer**

Jeff has been part of the project almost since its inception. He brings a wealth of wisdom and experience gained from years of running his own business, which are ideal for his role as treasurer. He is instrumental in the financial integrity of the project and is pleased to be able to use his skills and experience to make a positive contribution in the lives of the young people of the town.

##### **Natalie Bayne**

Natalie joined the trustee team in 2015. She is a qualified midwife, having worked beforehand in publishing for a number of years. Natalie brings a fantastic combination of insight, analytical thinking and administrative skill. She also gives a considerable amount of her time to supporting the operation of the project.

## **BISHOPS STORTFORD YOUTH PROJECT LIMITED**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 July 2021**

#### **OBJECTIVES AND ACTIVITIES**

##### David Guest

David joined the trustee team in 2017. He works as a musician and co-runs a business, both of which allow him to bring creativity and knowledge of running a business to the team. David also studied Law at University and brings this insight to the role.

##### Rachel Jones - Secretary

Rachel joined the trustee team in December 2021. She is a mother of 3 daughters and supports the local community in various groups. She is also a part time Post Mistress serving the people in her area who cannot necessarily make it into town. Upon joining the team, Rachel has kindly taken over as secretary.

#### **The Members of the Charity**

The BSYP has a key partnership with the Community Church Bishop's Stortford (CCBS) and it is the senior leaders of CCBS who provide oversight to the charity as registered members. CCBS not only offer an on-going financial commitment to the project but also give their support, advice and strategic input to the project when needed.

#### **Staff**

The priority for 2021 was to support young people, especially around the area of well-being. A lot of young people have taken a big hit during the pandemic and supporting them became a big priority.

We continued to receive significant grants aimed at providing support to young people as part of a COVID-19 response. In order to deliver the response needed the charity has continued to employ two of the staff on a part time fixed term basis. During 2021 Sam Cain resigned from the team following a successful year with us. We are pleased to report that Ben Frain took over his role as Youth Worker in July 2021.

##### Jake Tucker - Operations & Youth Work Manager

Jake joined the project in September 2015 and has over 15 years' experience working with young people in a number of different settings. Jake's experience in and passion for working with young people helps ensure we are able to deliver a high quality service to the young people of the town.

##### Tina Liu - Youth Worker

Tina joined the team in July 2020 and has passion for working with children and young people to encourage them in becoming the best they can be and helping them build confidence and developing themselves and pushing boundaries.

##### Sam Caine - Youth Worker

Sam joined the team in July 2020 and has experience in youth work in church settings in the UK and overseas. Sam is passionate about seeing young people's lives changed for the better.

##### Ben Frain - Youth Worker

Ben joined the staff team in July 2021 after previously volunteering in the project previously. Ben is passionate about releasing young people in the creative arts. He is also brilliant at coming along side young people that need support.

##### Part time Sessional Workers

The use of Sessional workers continued through the year and provided valuable support in achieving the extended opening hours of the café. During March 2020 the country was put under lockdown due to the pandemic. This restricted the café opening hours initially until sufficient measures were put in place to open for specific at risk groups of young people. The sessional workers continued to support the delivery of open café sessions and video calls (zoom calls).

##### David Cody - Community Fundraiser

David joined the team in June 2021. Building on the success with our grant fundraiser we wanted to increase our awareness in the town and Dave has this role. He brings his skills and experiences from the corporate world.

## **BISHOPS STORTFORD YOUTH PROJECT LIMITED**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 July 2021**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Activities during last 12 months**

All provisions have been in line with the guidance issued by the National Youth Agency.

This year has seen us begin to build some momentum again after a very difficult year for the young people because of the pandemic. Our new staff members have enabled us to maintain our regular sessions, continuing to offer a consistent service. This has been essential because we have lost a lot of our volunteers.

Our open access drop-in is Tuesday - Friday 3-6pm and Saturday 1-5pm. Our membership has grown by around 400 young people this year.

Other activities include school holiday trips to aqua splash, escape room, laser tag, go karting and extra hours for our drop in. Social action, where young people see a problem and offer to help.

We have continued to offer specialist services to young people during the COVID-19 pandemic, offering them a 'hold place' in partnership with the NHS. A holding place whilst they are on the waiting list for other services.

We continue to partner with Grove Cottage, a subsidiary of Mencap, which enables another local charity to benefit from our facilities, using it as a training opportunity for people with learning disabilities by equipping them in running a café.

A new partnership we have is with a network of parents supporting their children education from home, hiring our venue every other week.

#### **IMPACT & OUTCOMES**

Bishop's Stortford Youth Project aims to

- Reduce loneliness and help avoid social isolation
- Increase self-confidence and self esteem
- Improve happiness, wellbeing and mental health
- Improve life and social skills and develop potential
- Increase independence
- Inspire young people to find their voice
- Demonstrate positive, healthy relationships

We also help to

- Improve attendance, participation and at school
- Reduce youth related crime and Antisocial behaviour in Bishop's Stortford
- Improve perception of young people within Bishop's Stortford and develop a sense of community.

We achieve our aims by providing Thirst Youth Cafe, a safe space, in Bishop's Stortford, for young people, aged 11 - 18, to drop in, meet and make friends and have fun. We are open at least 5 days per week, after school, on Saturdays and during school holidays.

Providing a safe space is seen in a holistic way. To Bishop's Stortford Youth Project it means creating an environment where young people are kept physically safe but also where they are safe to be themselves, being able to make mistakes and learn rather than be criticised. We aim to develop young people and youth culture in Bishop's Stortford developing individuals and building community cohesion.

We have exciting plans to develop Thirst Youth Cafe in the future and hope to be able to provide a wide range of additional outreach youth services including mentoring, body image, addiction workshops, events and training for young people, and open more hours subject to securing additional funding.

#### **STRATEGIC PLANNING AND SUSTAINABILITY**

The Council is continuing to offer us the lease at a significant discount to the market rate which we are very grateful for, as without this we would not be able to continue to operate.

The financial year ended making a surplus, much of which is restricted funds. The trustees are confident of having sufficient funds available at the current year end.

Any growth or expansion of the project is planned with long-term sustainability in mind.

## **BISHOPS STORTFORD YOUTH PROJECT LIMITED**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 July 2021**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Sponsors**

This year we continue to have received wonderful support from local individuals, churches and organizations. We give particular thanks to All Churches Trust, Christopher Laing Foundation, Herts Locality Budget - Cllr Wyllie, Herts Health Together, East Herts Council, Herts Community Foundation, Julia and Hans Rausing Trust, NFU Mutual, Post Code Places, Shanley Foundation, Sisters of the Holy Cross, St James Place, UK Youth, United Way - Give Local, and Christian Community Church Bishop's Stortford, as well as the many individuals who have supported us through the year.

Also, as mentioned earlier, our thanks to our landlords, Hertfordshire County Council, for both their practical help with the lease and their continued encouragement.

We also would like to take this opportunity to thank our wonderful volunteers. It has been a difficult year with multiple changes to the opening conditions placed on the cafe and rules around face-to-face contact with young people. We are really grateful for the continued support of our volunteers.

#### **FINANCIAL REVIEW**

##### **Financial Summary**

We had an income of £192,655 in the financial year 2020/21, which was an increase on the previous year. A major part of this increase was due to ongoing higher grant income to enable us to continue to provide support to the young people of the area during the Covid crisis. A large proportion of the grant income was restricted, as shown in the statement of financial activities and balance sheet.

Other funds raised have come from donations from the community church and its members, local schools and businesses.

##### **Fundraising Plan**

The Trustees review the on-going fundraising achievements at each trustees' meeting.

##### **Reserves policy**

The Trustees have a reserves policy of retaining at least six months' running costs based on previous year's expenditure.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Legal Information**

Bishop's Stortford Youth Project (company registration no. 08407987) is a registered charity (no.1154678) limited by guarantee and trades under the name Thirst Youth Café.

The charitable objectives of Bishop's Stortford Youth Project Limited trading as 'Thirst Youth Café' are 'to engage, promote and develop the Young people and the youth culture of Bishop's Stortford'

The registered address is: The Charis Centre, Water Lane, Bishop's Stortford, CM23 2JZ.

The charity's activities are centred on The Thirst Youth Café, 76 South Street, Bishop's Stortford, Hertfordshire, CM23 3AZ.

##### **Risk Assessment**

Major risks have been reviewed and systems and procedures have been put in place to manage these risks. These policies are reviewed yearly by the Operations Manager, who in turn reports his findings to the Trustees.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

08407987 (England and Wales)

##### **Registered Charity number**

1154678

##### **Registered office**

The Charis Centre  
Water Lane  
Bishops Stortford  
Hertfordshire  
CM23 2JZ

**BISHOPS STORTFORD YOUTH PROJECT LIMITED**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 July 2021**

**Trustees**

N Bayne

J H Buck

M Claxton

D Guest

R Jones (appointed 10.12.21)

**Independent Examiner**

Brindley Millen Ltd

167 Turners Hill

Cheshunt

Hertfordshire

EN8 9BH

Approved by order of the board of trustees on Apr 25, 2022 and signed on its behalf by:



Martin Claxton (Apr 25, 2022 19:00 GMT+1)

M Claxton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BISHOPS STORTFORD YOUTH PROJECT LIMITED**

**Independent examiner's report to the trustees of Bishops Stortford Youth Project Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
mwbrindley (Apr 26, 2022 13:46 GMT+1)

Maurice Brindley BSc FCA  
Institute of Chartered Accountants in England & Wales  
Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

Date: **Apr 26, 2022**  
.....



**BISHOPS STORTFORD YOUTH PROJECT LIMITED****STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**for the Year Ended 31 July 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.7.21 Total funds £	31.7.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	45,494	1	45,495	38,986
<b>Charitable activities</b>	4				
Youth Project		27,357	114,597	141,954	77,669
Other trading activities	3	<u>5,206</u>	<u>-</u>	<u>5,206</u>	<u>8,488</u>
<b>Total</b>		78,057	114,598	192,655	125,143
<b>EXPENDITURE ON</b>					
Raising funds		5,467	5,740	11,207	6,572
<b>Charitable activities</b>					
Youth Project		<u>13,592</u>	<u>86,434</u>	<u>100,026</u>	<u>84,167</u>
<b>Total</b>		<u>19,059</u>	<u>92,174</u>	<u>111,233</u>	<u>90,739</u>
<b>NET INCOME</b>		58,998	22,424	81,422	34,404
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>87,610</u>	<u>30,830</u>	<u>118,440</u>	<u>84,036</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>146,608</u></u>	<u><u>53,254</u></u>	<u><u>199,862</u></u>	<u><u>118,440</u></u>

The notes form part of these financial statements

**BALANCE SHEET**

**31 July 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.7.21 Total funds £	31.7.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	36,829	-	36,829	39,462
<b>CURRENT ASSETS</b>					
Stocks	10	532	-	532	545
Debtors	11	6,579	-	6,579	10,639
Cash at bank and in hand		<u>104,348</u>	<u>53,254</u>	<u>157,602</u>	<u>69,760</u>
		111,459	53,254	164,713	80,944
<b>CREDITORS</b>					
Amounts falling due within one year	12	(1,680)	-	(1,680)	(1,966)
<b>NET CURRENT ASSETS</b>		<u>109,779</u>	<u>53,254</u>	<u>163,033</u>	<u>78,978</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>146,608</u>	<u>53,254</u>	<u>199,862</u>	<u>118,440</u>
<b>NET ASSETS</b>		<u>146,608</u>	<u>53,254</u>	<u>199,862</u>	<u>118,440</u>
<b>FUNDS</b>	13				
Unrestricted funds				146,608	87,610
Restricted funds				<u>53,254</u>	<u>30,830</u>
<b>TOTAL FUNDS</b>				<u>199,862</u>	<u>118,440</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on Apr 25, 2022 and were signed on its behalf by:

JHBuck  
J H Buck - Trustee

## **BISHOPS STORTFORD YOUTH PROJECT LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the Year Ended 31 July 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Critical accounting judgements and key sources of estimation uncertainty**

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 20% on cost
Equipment	- 20% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

##### **Cash at bank and in hand**

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

##### **Creditors**

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**BISHOPS STORTFORD YOUTH PROJECT LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 July 2021****1. ACCOUNTING POLICIES - continued****Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	31.7.21	31.7.20
	£	£
Donations	40,071	33,745
Gift aid	5,424	3,241
Donated services and facilities	-	2,000
	<u>45,495</u>	<u>38,986</u>

**3. OTHER TRADING ACTIVITIES**

	31.7.21	31.7.20
	£	£
Shop income	2,129	4,529
Other fund raising activities	<u>3,077</u>	<u>3,959</u>
	<u>5,206</u>	<u>8,488</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	31.7.21	31.7.20
		£	£
Grants	Youth Project	<u>141,954</u>	<u>77,669</u>

Grants received, included in the above, are as follows:

	31.7.21	31.7.20
	£	£
All Churches Trust	3,350	-
Christopher Laing Foundation	1,000	-
Essex Community Foundation	-	2,500
HCC	-	800
East Herts Council	28,430	3,182
Folwer, Smith & Jones	-	5,000
HCF #Iwill	8,250	-
Herts Community Foundation (HCF)	10,000	10,000
Herts Health Together	924	-
Locality	500	800
Messrs Hoare Trustees	18,000	-
Postcode Places	15,000	-
RAFT/Bulldog	-	4,000
Screwfix	-	5,000
Shanley Foundation	2,000	-
Sisters of the Holy Cross	20,000	-
St James Place	2,500	-
Tesco bags of help	-	500
Tesco Groundworks	-	1,166
The National Lottery Coronavirus Community Support Fund	-	10,000
United Way - Give Local	<u>2,000</u>	<u>-</u>
Carried forward	111,954	42,948

**BISHOPS STORTFORD YOUTH PROJECT LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 July 2021****4. INCOME FROM CHARITABLE ACTIVITIES - continued**

	31.7.21	31.7.20
	£	£
Brought forward	111,954	42,948
UK Youth	<u>30,000</u>	<u>8,221</u>
	<u>141,954</u>	<u>51,169</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.7.21	31.7.20
	£	£
Depreciation - owned assets	6,083	11,289
Independent Examination	<u>1,032</u>	<u>1,032</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

**Key management**

The trustees consider the role of Key Management to be that of the Operations Manager.

During the year, Key Management received remuneration totalling £29,779 of which £29,609 was gross salary (2020: £29,120) and £170 was pension contributions (2020: £160)

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.7.21	31.7.20
All employees	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	38,986	-	38,986
<b>Charitable activities</b>			
Youth Project	26,500	51,169	77,669
Other trading activities	<u>8,488</u>	<u>-</u>	<u>8,488</u>
<b>Total</b>	73,974	51,169	125,143
<b>EXPENDITURE ON</b>			
Raising funds	6,572	-	6,572
<b>Charitable activities</b>			
Youth Project	50,058	34,109	84,167

**BISHOPS STORTFORD YOUTH PROJECT LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 July 2021****8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>Total</b>	56,630	34,109	90,739
<b>NET INCOME</b>	17,344	17,060	34,404
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	70,267	13,769	84,036
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>87,611</u>	<u>30,829</u>	<u>118,440</u>

**9. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Equipment £	Totals £
<b>COST</b>				
At 1 August 2020	106,572	5,616	15,414	127,602
Additions	-	3,450	-	3,450
At 31 July 2021	<u>106,572</u>	<u>9,066</u>	<u>15,414</u>	<u>131,052</u>
<b>DEPRECIATION</b>				
At 1 August 2020	69,353	5,616	13,171	88,140
Charge for year	5,293	506	284	6,083
At 31 July 2021	<u>74,646</u>	<u>6,122</u>	<u>13,455</u>	<u>94,223</u>
<b>NET BOOK VALUE</b>				
At 31 July 2021	<u>31,926</u>	<u>2,944</u>	<u>1,959</u>	<u>36,829</u>
At 31 July 2020	<u>37,219</u>	-	<u>2,243</u>	<u>39,462</u>

**10. STOCKS**

	31.7.21 £	31.7.20 £
Stocks	<u>532</u>	<u>545</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21 £	31.7.20 £
Other debtors	7	5,395
Gift Aid	4,173	3,215
Prepayments	<u>2,399</u>	<u>2,029</u>
	<u>6,579</u>	<u>10,639</u>

**BISHOPS STORTFORD YOUTH PROJECT LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 July 2021****12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21	31.7.20
	£	£
Social security and other taxes	-	409
Accrued expenses	<u>1,680</u>	<u>1,557</u>
	<u>1,680</u>	<u>1,966</u>

**13. MOVEMENT IN FUNDS**

	At 1.8.20	Net movement in funds	At 31.7.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	87,610	58,998	146,608
<b>Restricted funds</b>			
Essex Community Foundation	773	(773)	-
UK Youth	7,658	15,144	22,802
Fowler, Smith and Jones	5,000	(5,000)	-
The FORE	4,000	(4,000)	-
The National Lottery Coronavirus Community Support Fund	10,000	(10,000)	-
Screwfix	2,023	(2,023)	-
Tesco Groundworks	1,376	(997)	379
Herts Health Together	-	112	112
HCF - #Iwill	-	6,540	6,540
Julia and Hans Rausing Youth Centre Recovery Fund	-	4,921	4,921
Postcode Places	-	15,000	15,000
St James Place - Wellbeing workshops	-	2,500	2,500
Christopher Laing Foundation	-	1,000	1,000
	<u>30,830</u>	<u>22,424</u>	<u>53,254</u>
<b>TOTAL FUNDS</b>	<u>118,440</u>	<u>81,422</u>	<u>199,862</u>

**BISHOPS STORTFORD YOUTH PROJECT LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 July 2021****13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	78,057	(19,059)	58,998
<b>Restricted funds</b>			
Essex Community Foundation	-	(773)	(773)
UK Youth	30,000	(14,856)	15,144
Hertfordshire Community Foundation (HCF)	10,000	(10,000)	-
Herts Locality Budget	500	(500)	-
Fowler, Smith and Jones	-	(5,000)	(5,000)
The FORE	-	(4,000)	(4,000)
The National Lottery Coronavirus Community Support Fund	-	(10,000)	(10,000)
Screwfix	-	(2,023)	(2,023)
Tesco Groundworks	-	(997)	(997)
Shanley Foundation	2,000	(2,000)	-
All Churches/Hope Beyond	3,350	(3,350)	-
Sisters of the Holy Cross	20,001	(20,001)	-
Halloween Project	1,073	(1,073)	-
Herts Health Together	924	(812)	112
HCF - #Iwill	8,250	(1,710)	6,540
Julia and Hans Rausing Youth Centre Recovery Fund	18,000	(13,079)	4,921
Postcode Places	15,000	-	15,000
St James Place - Wellbeing workshops	2,500	-	2,500
Christopher Laing Foundation	1,000	-	1,000
United Way - Give Local	2,000	(2,000)	-
	<u>114,598</u>	<u>(92,174)</u>	<u>22,424</u>
<b>TOTAL FUNDS</b>	<u>192,655</u>	<u>(111,233)</u>	<u>81,422</u>

**Comparatives for movement in funds**

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
<b>Unrestricted funds</b>			
General fund	70,267	17,343	87,610
<b>Restricted funds</b>			
Extra Opening Hours Funding	13,769	(13,769)	-
Essex Community Foundation	-	773	773
UK Youth	-	7,658	7,658
Fowler, Smith and Jones	-	5,000	5,000
The FORE	-	4,000	4,000
The National Lottery Coronavirus Community Support Fund	-	10,000	10,000
Screwfix	-	2,023	2,023
Tesco Groundworks	-	1,376	1,376
	<u>13,769</u>	<u>17,061</u>	<u>30,830</u>
<b>TOTAL FUNDS</b>	<u>84,036</u>	<u>34,404</u>	<u>118,440</u>



**BISHOPS STORTFORD YOUTH PROJECT LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 July 2021****13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	73,974	(56,631)	17,343
<b>Restricted funds</b>			
Extra Opening Hours Funding	-	(13,769)	(13,769)
Essex Community Foundation	2,500	(1,727)	773
East Herts - Healthy Living	3,182	(3,182)	-
UK Youth	8,221	(563)	7,658
Hertfordshire Community Foundation (HCF)	5,000	(5,000)	-
Herts Locality Budget	800	(800)	-
Fowler, Smith and Jones	5,000	-	5,000
The FORE	4,000	-	4,000
The National Lottery Coronavirus Community Support Fund	10,000	-	10,000
Screwfix	5,000	(2,977)	2,023
HCC - window repair	800	(800)	-
Tesco Groundworks	1,666	(290)	1,376
Hertfordshire Community Foundation - Covid 19	5,000	(5,000)	-
	<u>51,169</u>	<u>(34,108)</u>	<u>17,061</u>
<b>TOTAL FUNDS</b>	<u>125,143</u>	<u>(90,739)</u>	<u>34,404</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
<b>Unrestricted funds</b>			
General fund	70,267	76,341	146,608
<b>Restricted funds</b>			
Extra Opening Hours Funding	13,769	(13,769)	-
UK Youth	-	22,802	22,802
Tesco Groundworks	-	379	379
Herts Health Together	-	112	112
HCF - #Iwill	-	6,540	6,540
Julia and Hans Rausing Youth Centre Recovery Fund	-	4,921	4,921
Postcode Places	-	15,000	15,000
St James Place - Wellbeing workshops	-	2,500	2,500
Christopher Laing Foundation	-	1,000	1,000
	<u>13,769</u>	<u>39,485</u>	<u>53,254</u>
<b>TOTAL FUNDS</b>	<u>84,036</u>	<u>115,826</u>	<u>199,862</u>

**BISHOPS STORTFORD YOUTH PROJECT LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 July 2021****13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	152,031	(75,690)	76,341
<b>Restricted funds</b>			
Extra Opening Hours Funding	-	(13,769)	(13,769)
Essex Community Foundation	2,500	(2,500)	-
East Herts - Healthy Living	3,182	(3,182)	-
UK Youth	38,221	(15,419)	22,802
Hertfordshire Community Foundation (HCF)	15,000	(15,000)	-
Herts Locality Budget	1,300	(1,300)	-
Fowler, Smith and Jones	5,000	(5,000)	-
The FORE	4,000	(4,000)	-
The National Lottery Coronavirus Community Support Fund	10,000	(10,000)	-
Screwfix	5,000	(5,000)	-
HCC - window repair	800	(800)	-
Tesco Groundworks	1,666	(1,287)	379
Hertfordshire Community Foundation - Covid 19	5,000	(5,000)	-
Shanley Foundation	2,000	(2,000)	-
All Churches/Hope Beyond	3,350	(3,350)	-
Sisters of the Holy Cross	20,001	(20,001)	-
Halloween Project	1,073	(1,073)	-
Herts Health Together	924	(812)	112
HCF - #Iwill	8,250	(1,710)	6,540
Julia and Hans Rausing Youth Centre Recovery Fund	18,000	(13,079)	4,921
Postcode Places	15,000	-	15,000
St James Place - Wellbeing workshops	2,500	-	2,500
Christopher Laing Foundation	1,000	-	1,000
United Way - Give Local	2,000	(2,000)	-
	<u>165,767</u>	<u>(126,282)</u>	<u>39,485</u>
<b>TOTAL FUNDS</b>	<u>317,798</u>	<u>(201,972)</u>	<u>115,826</u>

Restricted funds:

UK Youth - Covid Support - to March 2022 - youth workers salaries and running costs

Hertfordshire Community Foundation (HCF) - Covid Support - staff and running costs to provide new online, small group and one-to-one services

Herts Locality Budget - Thirst Costs

United Way - Give Local - Covid support - mental health

Shanley Foundation - Support costs of providing safe spaces

All Churches / Hope Beyond - Thirst/Covid costs - café Covid secure/Wellbeing project

Sisters of the Holy Cross - Thirst Running Costs

Halloween Project - Grant for EHDC to work with police in run up to Halloween 2020

Herts Health Together - Staff training in mental health

HCF #Iwill - Youth Social Action and Volunteer programme

**BISHOPS STORTFORD YOUTH PROJECT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 July 2021**

**13. MOVEMENT IN FUNDS - continued**

Julia and Hans Rausing Youth Centre Recovery Fund - Covid Support - staff costs, rent & utilities

Postcode Places - Covid support to 30th June 2022

St James Place - Wellbeing Workshops - Mental Wellbeing project

Christopher Laing Foundation - Thirst Running Costs

**14. RELATED PARTY DISCLOSURES**

During the year donations totally £7,780 were received from trustees and members.

There were no other related party transactions.

**15. DONATED GOODS AND SERVICES**

During the year ended 31 July 2020 free use of office space was donated by Community Church Bishop's Stortford. The value of this gift had been estimated at £2,000. No such service in kind was received in the year to 31 July 2021.

The trustees would like to thank Community Church Bishop's Stortford for their donated services to the Charity.