

CLIENT: UK CHRIST ROYAL CHURCH

ANNUAL ACCOUNTS
FOR THE YEAR ENDED
30-Nov-23

**UK CHRIST ROYAL CHURCH
FINANCIAL STATEMENT FOR THE YEAR ENDED 30TH NOVEMBER 2023**

Reports and Accounts

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UK CHRIST ROYAL CHURCH
CHARITY INFORMATION
FOR THE ENDED 30 NOVEMBER 2023

CHARITY NO:

1154659

REGISTER OFFICE:

27 CHATHAM PLACE
OFF MORNING LANE
LONDON E9 6LL

BANKER

BARCLAY BANK PLC
20-53-33

ACCOUNTANTS:

EMMANUEL STEPHENS & CO.
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS
62 BEECHWOOD ROAD, LONDON E8 3DY

UK CHRIST ROYAL CHURCH

ACCOUNTANT'S REPORT

We report on the accounts of the Church for the period ended 30th November 2023, which are set out on pages 3 to 6. We have examined the books the books of charity in respect of the period ended 30th November 2023 and have obtained all the necessary explanations and information from the Treasurer and certify that the statement of financial activities and the balance sheet are in accordance therewith.

Emmanuel Stephens & Co

Emmanuel Stephens & Co.
Chartered Accountants,
Business Advisers & Consultants
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**UK CHRIST ROYAL CHURCH
FINANCIAL STATEMENT FOR THE YEAR ENDED 30TH NOVEMBER 2023
TRUSTEES REPORT**

The Trustees have pleasure in presenting their Report and the Accounts of the church for year ended 30 November 2023

1. Principal Activities and Business Review

UK Christ Royal Church is established to promote any charitable purpose for the benefit of the community in the Greater London area and in particular the Advancement of religion, education, relief of poverty, distress and sickness.

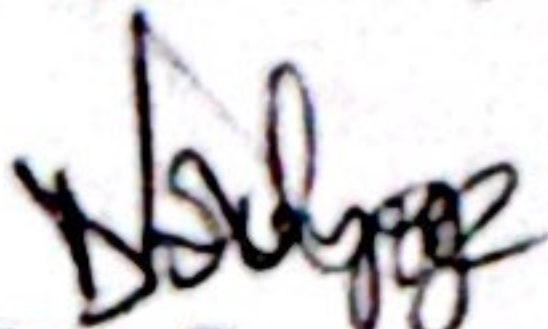
2. Trustees

The trustees who served in the year were:

Mrs M O Fajolu
Mr Taofiki Ali Balogun
Mrs Tina Olusola Olaitan
Mrs Dolapo Laleye
Mr Akinkunmi Akinleye
Mrs Olayinka Adesanya

3. Statement of Responsibilities

Company law provides that the Trustees are responsible for the preparation of the annual Financial Statements, which give a true and fair view of operations of the Company. The Trustees are required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. They must prepare the financial statement on a going concern basis unless it is not appropriate to assume that the company will continue operations. In addition, the Trustees have responsibilities for keeping proper accounting records for the assets of the company, for taking reasonable steps for the prevention of fraud or other irregularities.



Signed on behalf of the Trustee:

15/01/24 DATE

MRS DOLAPO LALEYE (TRUSTEE)

**UK CHRIST ROYAL CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH NOVEMBER 2023**

INCOME	NOTES	UNRESTRICTED FUNDS		RESTRICTED FUNDS		TOTAL FUNDS	
		2023		2022			
		£		£		£	£
INCOMING Resources from Church act		57,442	-	57,442		42,568	
Other incoming resources		10,795	-	10,795		8,856	
TOTAL INCOME RESOURCES		68,237	-	68,237		51,424	
RESOURCES EXPENDED							
Missionary and charitable giving 3a							
Activities directly relating to the							
work of the church		29,359	-	29,359		30,455	
Church management and administrative		39,913	-	39,913		26,171	
TOTAL RESOURCES EXPENDED		69,272	-	69,272		56,627	
		(1,035)		(1,035)		(5,203)	

UK CHRIST ROYAL CHURCH
BALANCESHEET AS AT 30 NOVEMBER 2023

	2023	2022
	£	£
FIXED ASSETS		
Tangible Assets	199,573	203,445
CURRENT ASSETS		
Pledges/Prepayments	4,379	4,384
Bank/Cash Balance	<u>3,021</u>	<u>2,842</u>
	7,400	7,226
CURRENT LIABILITIES		
Amount falling due withing one year	900	900
	<u>6,500</u>	<u>6,326</u>
NET CURRENT ASSET/LIABILITY	206,073	209,771
Accumulated Funds Brought Forward	209,771	214974
Add: Net Income/(Incoming) Resources	(3,699)	(5,203)
	<u>206,073</u>	<u>209771</u>

APPROVED BY THE BOARD OF TRUSTEES ON

AND SIGNED ON THEIR BEHALF BY.....

Signed.....

UK CHRIST ROYAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2023

1. ACCOUNTING POLICIES

a. The accounts are prepared under the historical cost convention with the exception of investments which are stated at market value. They comply with the requirements of statement of Recommended Practice' Accounting Charities ('SORP') and are in accordance with applicable accounting standards.

b. General accumulated funds are unrestricted funds available to the church for its general purposes and include funds designated by the Church for a particular purpose; the use of such designated funds remains at the discretion of the Church's Trustees.

c. There is no Restricted fund at the moment.

d. The governance, management and administration expenses reported in note 3 relates to the whole of the Church's activities and a proportion of the these charges are allocated to expenditure headings on basis consistent with the use of the resources

e Investments are stated at market value. It is the Church's policy to keep valuations up to date such that when investments are sold there is no gain or loss arising to previous years.

f. Tangible assets excluding freehold building are included at cost and depreciation is provided on a straight line basis, in order to write off the assets over their useful lives.

g. All expenditure is accounted for on an Accrual Basis.

Fixed Assets

The depreciation rates are as follows:

Fixtures and Fittings	10%
Tools and equipment	10%
Sound System	10%

UK CHRIST ROYAL
NOTES TO THE FINANCIAL STATEMENT (CONTD)
FOR THE YEAR ENDED 30 NOVEMBER 2023

		2023 £	2022 £
RESOURCES EXPENDED			
Missionary and charitable giving			
		-	-
Activities directly relating to the work of the church			
c			
Church -runing expenses	23,065	23,065	4,186
depreciation	3,872	3,872	3,872
church maintenance	-	-	2,302
Sundry school expenses	-	-	690
choir/Youth Expenses	-	-	745
Upkeep of churchyard	1,102	1,102	2,015
Evangelism/convention	600	600	2,000
Welfare/Donations	720	720	912
	29,359	29,359	16,722
Church management and adminstration			
Administration	38,537	38,537	27,230
Accountancy Fees	600	600	900
Bank Charges	-	-	239
Insurance	776	776	710
Legal Fees and other Professional Fees	-	-	1,325
	<u>39,913</u>	<u>39,913</u>	<u>30,404</u>
TOTAL RESOURCES EXPENDED	<u>69,272</u>	<u>69,272</u>	<u>47,126</u>

FIXED ASSETS

	Building Project	Office Equipment	Fixtures & Fittings	Sound Systems	Total
	£	£	£	£	£
At Cost as at 1/12/2022	191883	11830	15590	11,302	230,605
Additions during the year	191,883	11,830	15,590	11,302	230,605
<u>Aggregate Depreciation</u>					
Accumulated depreciation B/F	-	8,398	11,581	7181	23293
Charge for the year	-	1,183	1,559	1130	3,872
Accumulated Depreciation C/F	-	9,581	13,140	8,311	31,032
Balance as at 30/11/2023	191,883	2,249	2,450	2,991	199,573
Balance at 30/11/2022	191,883	3,432	4,009	4121	203,445

UK CHRIST ROYAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTD)
FOR THE YEAR ENDED 30 NOVEMBER 2023

	2023	2022
	£	£
5. DEBTORS PLEDGES/PREPAYMENTS		
Pledges	£ 4,379	£ 4,384
Prepayment	£ -	£ -
	<u>£ 4,379</u>	<u>£ 4,384</u>

6. BANKS		
Balance as at 30th november 2022 Barclays Bank A/c No:	1,502	1329
balance as at 30th november 2019 Natwest Bank A/C: 761	105	105
Balance as at 30th November 2019 Natwest Bank A/C: 761	1,256	1256
Cash at Hand	158	158
	<u>3,021</u>	<u>2,848</u>

7. CREDITORS		
<i>Amount falling due within one year</i>		
Accountancy and Bookkeeping	900	900
Accrued Expenses	0	0
	<u>900</u>	<u>900</u>

8. CLERGY ALLOWANCE

Pastor Allowance	38,537	27230
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No employee received remuneration amounting to more than that £50,000 in the year.

9. FUNDS

Unrestricted funds comprises those funds which the trustees are free to use in accordance with the church objectives.

This is an unincorporated charity, constituted by trust deed. It's prinpal objective is spreading the word and preaching the gospel of Christ and the life after life and to contribute to the health and educational needs of the community. It has unrestricted funds. It prepares its accounts in accordance with the SORP and with applicable accounting standards.