

CLIENT: UK CHRIST ROYAL CHURCH

ANNUAL ACCOUNTS  
FOR THE YEAR ENDED  
30-Nov-22

UK CHRIST ROYAL CHURCH  
FINANCIAL STATEMENT FOR THE YEAR ENDED 30TH NOVEMBER 2022

Reports and Accounts

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UK CHRIST ROYAL CHURCH  
CHARITY INFORMATION  
FOR THE ENDED 30 NOVEMBER 2022

CHARITY NO: 1154659

REGISTER OFFICE: 27 CHATHAM PLACE  
OFF MORNING LANE  
LONDON E9 6LL

BANKER BARCLAY BANK PLC  
20-53-33

ACCOUNTANTS:  
EMMANUEL STEPHENS & CO.  
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS  
62 BEECHWOOD ROAD, LONDON E8 3DY

## **UK CHRIST ROYAL CHURCH**

### **ACCOUNTANT'S REPORT**

We report on the accounts of the Church for the period ended 30th November 2022, which are set out on pages 3 to 6. We have examined the books the books of charity in respect of the period ended 30th November 2022 and have obtained all the necessary explanations and information from the Treasurer and certify that the statement of financial activities and the balance sheet are in accordance therewith.

Emmanuel Stephens & Co.  
Chartered Accountants,  
Business Advisers & Consultants  
62 Beechwood Road  
London  
E8 3DY

**UK CHRIST ROYAL CHURCH  
FINANCIAL STATEMENT FOR THE YEAR ENDED 30TH NOVEMBER 2022  
TRUSTEES REPORT**

The Trustees have pleasure in presenting their Report and the Accounts of the church for year ended 30 November 2022

**1. Principal Activities and Business Review**

UK Christ Royal Church is established to promote any charitable purpose for the benefit of the community in the Greater London area and in particular the Advancement of religion, education, relief of poverty, distress and sickness.

**2. Trustees**

The trustees who served in the year were:

Mrs M O Fajolu  
Mr Taofiki Ali Balogun  
Mrs Tina Olusola Olaitan  
Mrs Dolapo Laleye  
Mr Akinkunmi Akinleye  
Mrs Olayinka Adesanya

**3. Statement of Responsibilities**

Company law provides that the Trustees are responsible for the preparation of the annual Financial Statements, which give a true and fair view of operations of the Company. The Trustees are required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. They must prepare the financial statement on a going concern basis unless it is not appropriate to assume that the company will continue operations. In addition, the Trustees have responsibilities for keeping proper accounting records for the assets of the company, for taking reasonable steps for the prevention of fraud or other irregularities.

Signed on behalf of the Trustee:

.....  
..... DATE

MR TAOFIKI A BALOGUN (TRUSTEE)

**UK CHRIST ROYAL CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
FOR THE YEAR ENDED 30TH NOVEMBER 2022

INCOME	NOTES	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS
		2022	2021	2021
		£	£	£
INCOMING Resources from Church act		42,568	42,568	30,208
Other incoming resources		8,856	8,856	19,593
<b>TOTAL INCOME RESOURCES</b>		<b>51,424</b>	<b>51,424</b>	<b>49,801</b>

**RESOURCES EXPENDED**

Missionary and charitable giving 3a				3,795
Activities directly relating to the work of the church		30,455	30,455	16,722
Church management and administrative		26,171	26,171	30,404
<b>TOTAL RESOURCES EXPENDED</b>		<b>56,627</b>	<b>56,627</b>	<b>50,921</b>
		<b>(5,203)</b>	<b>(5,203)</b>	<b>(1,120)</b>

UK CHRIST ROYAL CHURCH  
BALANCESHEET AS AT 30 NOVEMBER 2022

	2022 £	2021 £
FIXED ASSETS		
Tangible Assets	203,445	207,312
CURRENT ASSETS		
Pledges/Prepayments	4,384	4,384
Bank/Cash Balance	<u>2,848</u>	<u>4,178</u>
	7,232	8,562
CURRENT LIABILITIES		
Amount falling due withing one year	900	900
	<u>6,332</u>	<u>7,662</u>
NET CURRENT ASSET/LIABILITY	209,777	214,974
Accumulated Funds Brought Forward	214,974	216094
Add: Net Income/(Incoming) Resources	(5,203)	(1,120)
	<u>209,772</u>	<u>214974</u>

APPROVED BY THE BOARD OF TRUSTEES ON .....

AND SIGNED ON THEIR BEHALF BY.....

Signed.....

## UK CHRIST ROYAL

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2022

#### 1. ACCOUNTING POLICIES

a. The accounts are prepared under the historical cost convention with the exception of investments which are stated at market value. They comply with the requirements of statement of Recommended Practice' Accounting Charities ('SORP') and are in accordance with applicable accounting standards.

b. General accumulated funds are unrestricted funds available to the church for its general purposes and include funds designated by the Church for a particular purpose; the use of such designated funds remains at the discretion of the Church's Trustees.

c. There is no Restricted fund at the moment.

d. The governance, management and administration expenses reported in note 3 relates to the whole of the Church's activities and a proportion of the these charges are allocated to expenditure headings on basis consistent with the use of the resources

e Investments are stated at market value. It is the Church's policy to keep valuations up to date such that when investments are sold there is no gain or loss arising to previous years.

f. Tangible assets excluding freehold building are included at cost and depreciation is provided on a straight line basis, in order to write off the assets over their useful lives.

g. All expenditure is accounted for on an Accrual Basis.

#### Fixed Assets

The depreciation rates are as follows:

Fixtures and Fittings	10%
Tools and equipment	10%
Sound System	10%

UK CHRIST ROYAL  
NOTES TO THE FINANCIAL STATEMENT (CONTD)  
FOR THE YEAR ENDED 30 NOVEMBER 2022

RESOURCES EXPENDED	2022	2021
	£	£
Missionary and charitable giving		
Missionary and charitable giving	-	3,795
Activities directly relating to the work of the church		
c		
Church -runing expenses	9,731	9,731
depreciation	3,872	3,872
church maintenance	3,105	3,105
Sundry school expenses	-	690
choir/Youth Expenses	-	745
Upkeep of churchyard	1,289	1,289
Evangelism/convention	600	600
Welfare/Donations	11,858	11,858
	<u>30,455</u>	<u>16,722</u>
Church management and adminstration		
Administration	24,473	24,473
Accountancy Fees	800	800
Bank Charges	-	239
Insurance	898	898
Legal Fees and other Professional Fees	-	1,325
	<u>26,171</u>	<u>30,404</u>
TOTAL RESOURCES EXPENDED	<u>56,627</u>	<u>50,921</u>

## FIXED ASSETS

	Building Project	Office Equipment	Fixtures & Fittings	Sound Systems	Total
	£	£	£	£	£
At Cost as at 1/12/2021	191883	11830	15590	11,302	230,605
Additions during the year	191,883	11,830	15,590	11,302	230,605
<u>Aggregate Depreciation</u>					
Accumulated depreciation B/F	-	7,215	10,022	6051	23293
Charge for the year	-	1,183	1,559	1130	3,872
Accumulated Depreciation C/F	-	8,398	11,581	7,181	27,160
Balance as at 30/11/2022	191,883	3,432	4,009	4,121	203,445
Balance at 30/11/2021	191,883	4,615	5,563	5251	207,312

UK CHRIST ROYAL CHURCH  
NOTES TO THE FINANCIAL STATEMENTS (CONTD)  
FOR THE YEAR ENDED 30 NOVEMBER 2022

	2022	2021
	£	£
5. DEBTORS PLEDGES/PREPAYMENTS		
Pledges	£ 4,384	£ 4,384
Prepayment	£ -	£ -
	<u>£ 4,384</u>	<u>£ 4,384</u>

6. BANKS		
Balance as at 30th november 2022 Barclays Bank A/c No:	1,329	2659
balance as at 30th november 2019 Natwest Bank A/C: 761:	105	105
Balance as at 30th November 2019 Natwest Bank A/C: 761	1,256	1256
Cash at Hand	158	158
	<u>2,848</u>	<u>4,178</u>

7. CREDITORS		
<i>Amount falling due within one year</i>		
Accountancy and Bookkeeping	900	900
Accrued Expenses	0	0
	<u>900</u>	<u>900</u>

8. CLERGY ALLOWANCE

Pastor Allowance	24,473	27230
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No employee received remuneration amounting to more than that £50,000 in the year.

9. FUNDS

Unrestricted funds comprises those funds which the trustees are free to use in accordance with the church objectives.

This is an unincorporated charity, constituted by trust deed. It's prinpal objective is spreading the word and preaching the gospel of Christ and the life after life and to contribute to the health and educational needs of the community. It has unrestricted funds. It prepares its accounts in accordance with the SORP and with applicable accounting standards.