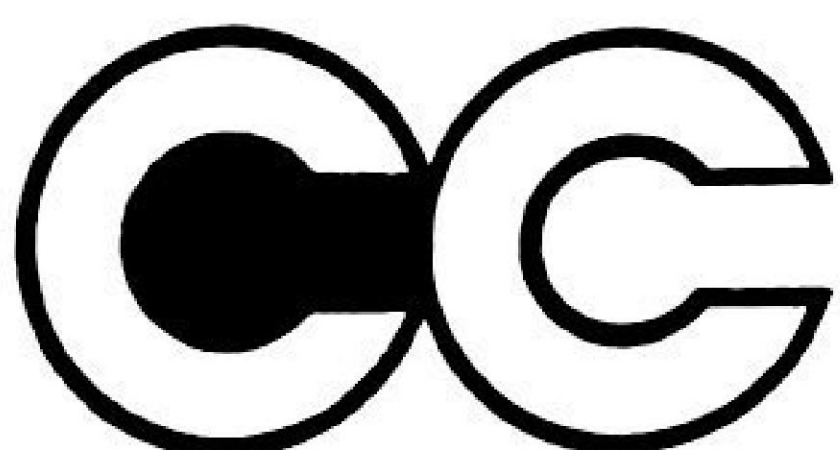


**CLIENT: UK CHRIST ROYAL CHURCH**

**ANNUAL ACCOUNTS  
FOR THE YEAR ENDED  
30 NOVEMBER 2021**



**COLINSON AND COMPANY LTD**

**Accountants and Tax Consultants**

**Regent 88, Unit 3  
210 Church Road  
Leyton  
London, E10 7JQ**

**Tel: 0208 127 1180  
Email: [colinsonandco@gmail.com](mailto:colinsonandco@gmail.com)**

**UK CHRIST ROYAL CHURCH**  
**FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

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**UK CHRIST ROYAL CHURCH**  
**CHARITY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

**CHARITY NO:**

1154659

**REGISTERED OFFICE:**

27 CHATHAM PLACE  
OFF MORNING LANE  
LONDON E9 6LL

**BANKER**

Barclays Bank Plc  
20-53-33

**ACCOUNTANTS:**

Colinson and Company Ltd  
Accountants and Tax Consultants  
210 Church Road, Leyton  
London E10 7JQ



**ACCOUNTANTS' REPORT TO THE TRUSTEES OF**  
**UK CHRIST ROYAL CHURCH**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

We report on the Accounts of the Church for the year ended 30 November 2021, which are set out on pages 4 and 5.

**Basis of Report**

We conducted our examination in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Opinion**

In connection with the examination, no matter has come to our attention: -

1. which gives us reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 41 of the 1993 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**COLINSON AND COMPANY LTD**  
**ACCOUNTANTS AND**  
**TAX CONSULTANTS**

**REGENT 88 SUITE 113**  
**210 CHURCH ROAD, LEYTON**  
**LONDON - E10 7JQ**

DATE .....11/04/2023.....



**UK CHRIST ROYAL CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

The Trustees have pleasure in presenting their Report and the Accounts of the church for the year ended 30 November 2021.

1. **Principal Activities and Business Review**

UK Christ Royal Church is established to promote any charitable purpose for the benefit of the community in the Greater London area and in particular the Advancement of religion, education, relief of poverty, distress and sickness.

2. **Trustees**

The Trustees who served in the year were:

- Mrs M O Fajolu
- Mr Taofiki Ali Balogun
- Mrs Tina Olusola Olaitan
- Mrs Dolapo Laleye
- Mr Akinkunmi Akinleye
- Mrs Olayinka Adesanya

3. **Statement of Responsibilities**

Company law provides that the Trustees are responsible for the preparation of the annual Financial Statements, which give a true and fair view of operations of the Company. The Trustees are required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. They must prepare the Financial Statements on a going concern basis unless it is not appropriate to assume that the Company will continue operations.

In addition, the Trustees have responsibilities for keeping proper accounting records, for safeguarding the assets of the company, and for taking reasonable steps for the prevention of fraud or other irregularities.

Signed on behalf of the Trustee:



..... MR TAOFIKI A BALOGUN (TRUSTEE)

3/4/23

.....DATE



**UK CHRIST ROYAL CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>Total Funds</u> <u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
<b><u>INCOME</u></b>						
Incoming resources from Church activities	2	30,208	-	-	30,208	41,978
Other incoming resources (Donations, Retreat and Thites)		<u>19,593</u>	-	-	<u>19,593</u>	<u>21,874</u>
<b>TOTAL INCOMING RESOURCES</b>		<b>49,801</b>	-	-	<b>49,801</b>	<b>63,852</b>
 <b>RESOURCES EXPENDED</b>						
	3					
Missionary and Charitable giving	3a	3,795	-	-	3,795	3,378
Activities directly relating to the						
work of the church	3b	16,722	-	-	16,722	14,890
Church management and administration	3c	<u>30,404</u>	-	-	<u>30,404</u>	<u>40,096</u>
<b>TOTAL RESOURCES EXPENDED</b>		<b><u>50,921</u></b>	-	-	<b><u>50,921</u></b>	<b><u>58,364</u></b>
 <b>NET INCOMING/(OUTGOING) RESOURCES</b>						
		<b><u>(1,120)</u></b>	-	-	<b><u>(1,120)</u></b>	<b><u>5,488</u></b>



**UK CHRIST ROYAL CHURCH**  
**BALANCE SHEET AS AT 30 NOVEMBER 2021**

		<u>Unrestricted Funds</u>		<u>Unrestricted Funds</u>	
		<u>2021</u>		<u>2020</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>FIXED ASSETS</u></b>					
Tangible Assets	(4)		207,312		203,385
<b><u>CURRENT ASSETS</u></b>					
Pledges/Prepayments	(5)	4,384		4,816	
Bank/Cash Balances	(6)	<u>4,178</u>		<u>8,793</u>	
		8,562		13,609	
<b><u>CURRENT LIABILITIES</u></b>					
Amount falling due within one year	(7)	900		900	
			<u>7,662</u>		<u>12,709</u>
NET CURRENT ASSET/LIABILITY			<u>214,974</u>		<u>216,094</u>
Accumulated Funds Brought Forward		216,094		210,606	
Add: Net Income/(Incoming) Resources		<u>(1,120)</u>		<u>5,488</u>	
			<u>214,974</u>		<u>216,094</u>

APPROVED BY THE BOARD OF TRUSTEES ON ..... 3/4/2023 .....

AND SIGNED ON THEIR BEHALF BY: ..... Taofiki Alii Balogan .....

Signed ..... [Signature] .....

The notes on pages 7 to 8 form part of these financial statements



**UK CHRIST ROYAL CHURCH**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2021**

**ACCOUNTING POLICIES**

- 1
- a. The accounts are prepared under the historical cost convention with the exception of investments which are stated at market value. They comply with the requirements of Statement of Recommended Practice 'Accounting Charities' ('SORP') and are in accordance with applicable accounting standards.
  - b. General accumulated funds are unrestricted funds available to the church for its general purposes and include funds designated by the Church for a particular purpose; the use of such designated funds remains at the discretion of the Church's Trustees.
  - c. There is no Restricted Fund at the moment.
  - d. The governance, management and administration expenses reported in note 3 relate to the whole of the Church's activities and a proportion of these charges are allocated to expenditure headings on a basis consistent with the use of the resources.
  - e. Investments are stated at market value. It is the Church's policy to keep valuations up to date such that when investments are sold there is no gain or loss arising to previous years.
  - f. Tangible assets excluding freehold building are included at cost and depreciation is provided on a straight line basis, in order to write off the assets over their useful lives.
  - h. All expenditure is accounted for on an Accrual Basis.

**i. Fixed Assets**

The depreciation rates are as follows:

	10%
Fixtures and Fittings	10%
Tools and Equipment	10%
Sound System	

**INCOMING RESOURCES**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
	20,113	-	-	20,113	13,833
Weekly Collections from Church Services	19,073	-	-	19,073	13,125
Tithes, Offerings & Christmas Hampers	520	-	-	520	8,749
Donations and Retreat	10,095			10,095	28,145
Gift Aid Claim from HMRC- Charities	49,801	0	0	49,801	63,852
<b>TOTAL INCOMING RESOURCES</b>					



**UK CHRIST ROYAL CHURCH**  
**NOTES TO THE FINANCIAL STATEMENT (CONTD.)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>3. RESOURCES EXPENDED</b>					
3a. <i>Missionary and charitable giving:</i>	<b><u>3,795</u></b>	<b><u>-</u></b>		<b><u>3,795</u></b>	<b><u>3,378</u></b>
3b. <i>Activities directly relating to the work of the Church</i>					
1. Church - running expenses	4,186	-	-	4,186	3,346
2. Depreciation	3,872	-	-	3,872	3,092
3. Church maintenance	2,302	-	-	2,302	3,697
4. Sunday school expenses	690	-	-	690	780
5. Choir/Youth Expenses	745	-	-	745	895
6. Upkeep of churchyard	2,015	-	-	2,015	1,250
7. Evangelism/Convention	2,000	-	-	2,000	880
8. Welfare/Donations	<u>912</u>	<u>-</u>	<u>-</u>	<u>912</u>	<u>950</u>
	<b><u>16,722</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>16,722</u></b>	<b><u>14,890</u></b>
3c. <i>Church management and administration</i>					
1. Administration	27,230	-	-	27,230	33,865
Accountancy Fees-	900			900	900
Bank Charges	239			239	0
Insurance	710			710	0
Legal Fees and other Professional Fees	<u>1,325</u>			<u>1,325</u>	<u>5,331</u>
	<b><u>30,404</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>30,404</u></b>	<b><u>40,096</u></b>
<b>TOTAL RESOURCES EXPENDED</b>	<b><u>50,921</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>50,921</u></b>	<b><u>58,364</u></b>

<b>4</b>	<b><u>FIXED ASSETS</u></b>				
		<u>Building</u>	<u>Office</u>	<u>Fixtures</u>	<u>Sound</u>
		<u>Project</u>	<u>Equipment</u>	<u>&amp; Fittings</u>	<u>Systems</u>
			<u>£</u>	<u>£</u>	<u>£</u>
	At Cost as at 1/12/2020	191,883	9,830	12,750	8,343
	Add: Additions during the year		<u>2,000</u>	<u>2,840</u>	<u>2,959</u>
		<b><u>191,883</u></b>	<b><u>11,830</u></b>	<b><u>15,590</u></b>	<b><u>11,302</u></b>
	<u>Aggregate Depreciation</u>				
	Accumulated Depreciation B/F	0	6,032	8,468	4,921
	Charge for the year	<u>0</u>	<u>1,183</u>	<u>1,559</u>	<u>1,130</u>
	Accumulated Depreciation C/F	<u>0</u>	<u>7,215</u>	<u>10,027</u>	<u>6,051</u>
		<b><u>191,883</u></b>	<b><u>4,615</u></b>	<b><u>5,563</u></b>	<b><u>5,251</u></b>
	<b>Balance as at 30/11/2021</b>	<b><u>191,883</u></b>	<b><u>3,798</u></b>	<b><u>4,282</u></b>	<b><u>3,422</u></b>
	<b>Balance as at 30/11/2020</b>				<b><u>207,312</u></b>
					<b><u>203,385</u></b>



**UK CHRIST ROYAL CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTD.)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>5 DEBTORS/ PLEDGES/PREPAYMENT</u></b>		
Pledges	4384	3996
Prepayment	<u>0</u>	<u>820</u>
	<b>4384</b>	<b>4816</b>
<b><u>6 BANKS</u></b>		
Balance as at 30th November 2021 Barclays Bank A/c No: 13397750	2,659	6,267
Balance as at 30th November 2019 NatWest Bank A/C No: 76159159	105	110
Balance as at 30th November 2019 NatWest Bank A/C No: 76159140	1,256	2,076
Cash at Hand	<u>158</u>	<u>340</u>
	<b><u>4,178</u></b>	<b><u>8,793</u></b>
<b><u>7 CREDITORS</u></b>		
<i>Amount falling due within one year</i>		
Accountancy and Bookkeeping	900	900
Accrued Expenses	<u>0</u>	<u>0</u>
	<b><u>900</u></b>	<b><u>900</u></b>
<b><u>8 CLERGY ALLOWANCES</u></b>		
Pastors Allowances	<b><u>27230</u></b>	<b><u>25962</u></b>

No employee received remuneration amounting to more than £50,000 in the year.

**9 FUNDS**

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

This is an unincorporated charity, constituted by trust deed. Its principal objective is spreading the word and preaching the Gospel of Christ and the life after life and to contribute to the health and educational needs of the community. It has unrestricted funds. It prepares its accounts in accordance with the SORP and with applicable accounting standards.