

CLIENT: UK CHRIST ROYAL CHURCH

**ACCOUNTS
FOR THE YEAR
2020**



COLINSON AND COMPANY LTD

Accountants and Tax Consultants

**Regent 88, Unit 3
210 Church Road
Leyton
London, E10 7JQ**

**Tel: 0208 127 1180
Email: colinsonandco@gmail.com**

UK CHRIST ROYAL CHURCH
FINANCIAL STATEMENT
FOR THE YEAR ENDED 30 NOVEMBER 2020

<u>CONTENTS</u>	<u>PAGES</u>
1. CHARITY INFORMATION	1
2. ACCOUNTANT'S REPORT	2
3. REPORT OF THE TRUSTEES	3
4. STATEMENT OF FINANCIAL ACTIVITIES	4
5. BALANCE SHEET	5
6. NOTES TO THE ACCOUNTS	6-8

UK CHRIST ROYAL CHURCH
CHARITY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2020

CHARITY NO:

1154659

REGISTERED OFFICE:

27 CHATHAM PLACE
OFF MORNING LANE
LONDON E9 6LL

BANKER

Barclays Bank Plc
20-53-33

ACCOUNTANTS:

Colinson and Company Ltd
Accountants and Tax Consultants
210 Church Road, Leyton
London E10 7JQ

ACCOUNTANTS' REPORT TO THE TRUSTEES OF
UK CHRIST ROYAL CHURCH
FOR THE YEAR ENDED 30 NOVEMBER 2020

We report on the Accounts of the Church for the year ended 30 November 2020, which are set out on pages 4 and 5.

Basis of Report

We conducted our examination in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In connection with the examination, no matter has come to our attention: -

1. which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Colinson and Company Ltd.

COLINSON AND COMPANY LTD
ACCOUNTANTS AND
TAX CONSULTANTS

REGENT 88 SUITE 113
210 CHURCH ROAD, LEYTON
LONDON – E10 7JQ

DATE 03/02/2022

UK CHRIST ROYAL CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2020

The Trustees have pleasure in presenting their Report and the Accounts of the church for the year ended 30 November 2020.

1. **Principal Activities and Business Review**

UK Christ Royal Church is established to promote any charitable purpose for the benefit of the community in the Greater London area and in particular the Advancement of religion, education, relief of poverty, distress and sickness.

2. **Trustees**

The Trustees who served in the year were:

- Mrs M O Fajolu
- Mr Taofiki Ali Balogun
- Mrs Tina Olusola Olaitan
- Mrs Dolapo Laleye
- Mr Akinkunmi Akinleye
- Mrs Olayinka Adesanya

3. **Statement of Responsibilities**

Company law provides that the Trustees are responsible for the preparation of the annual Financial Statements, which give a true and fair view of operations of the Company. The Trustees are required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. They must prepare the Financial Statements on a going concern basis unless it is not appropriate to assume that the Company will continue operations.

In addition, the Trustees have responsibilities for keeping proper accounting records, for safeguarding the assets of the company, and for taking reasonable steps for the prevention of fraud or other irregularities.

Signed on behalf of the Trustee:


..... **MR TAOFIKI A BALOGUN (TRUSTEE)**

01/02/2022
..... **DATE**

UK CHRIST ROYAL CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2020

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	
	<u>Notes</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2020</u>	<u>2019</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOME</u>						
Incoming resources from Church activities	2	41,978	-	-	41,978	41,850
Other incoming resources (Donations, Retreat and Thites)		<u>21,874</u>	<u>-</u>	<u>-</u>	<u>21,874</u>	<u>13,569</u>
TOTAL INCOMING RESOURCES		63,852	-	-	63,852	55,419
RESOURCES EXPENDED						
3						
Missionary and Charitable giving	3a	3,378	-	-	3,378	1,514
Activities directly relating to the						
work of the church	3b	14,890	-	-	14,890	13,072
Church management and administration	3c	<u>40,096</u>	<u>-</u>	<u>-</u>	<u>40,096</u>	<u>38,809</u>
TOTAL RESOURCES EXPENDED		<u>58,364</u>	<u>-</u>	<u>-</u>	<u>58,364</u>	<u>53,395</u>
NET INCOMING/(OUTGOING) RESOURCES		<u>5,488</u>	<u>-</u>	<u>-</u>	<u>5,488</u>	<u>2,024</u>

UK CHRIST ROYAL CHURCH
BALANCE SHEET AS AT 30 NOVEMBER 2020

		<u>2020</u>		<u>Unrestricted Funds</u> <u>2019</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>					
Tangible Assets	(4)		203,385		201,861
<u>CURRENT ASSETS</u>					
Pledges/Prepayments	(5)	4,816		5,884	
Bank/Cash Balances	(6)	<u>8,793</u>		<u>3,661</u>	
		13,609		9,545	
<u>CURRENT LIABILITIES</u>					
Amount falling due within one year	(7)	900		800	
			<u>12,709</u>		<u>8,745</u>
NET CURRENT ASSET/LIABILITY			<u>216,094</u>		<u>210,606</u>
Accumulated Funds Brought Forward		210,606		208,582	
Add: Net Income/(Incoming) Resources		<u>5,488</u>		<u>2,024</u>	
			<u>216,094</u>		<u>210,606</u>

APPROVED BY THE BOARD OF TRUSTEES ON 01/02/2020

AND SIGNED ON THEIR BEHALF BY: Taofiki Alli-balogun

Signed W. B. Alli-balogun

The notes on pages 7 to 8 form part of these financial statements

UK CHRIST ROYAL CHURCH
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2020

1 ACCOUNTING POLICIES

- a. The accounts are prepared under the historical cost convention with the exception of investments which are stated at market value. They comply with the requirements of Statement of Recommended Practice 'Accounting Charities' ('SORP') and are in accordance with applicable accounting standards.
- b. General accumulated funds are unrestricted funds available to the church for its general purposes and include funds designated by the Church for a particular purpose; the use of such designated funds remains at the discretion of the Church's Trustees.
- c. There is no Restricted Fund at the moment.
- d. The governance, management and administration expenses reported in note 3 relate to the whole of the Church's activities and a proportion of these charges are allocated to expenditure headings on a basis consistent with the use of the resources.
- e. Investments are stated at market value. It is the Church's policy to keep valuations up to date such that when investments are sold there is no gain or loss arising to previous years.
- f. Tangible assets excluding freehold building are included at cost and depreciation is provided on a straight line basis, in order to write off the assets over their useful lives.
- h. All expenditure is accounted for on an Accrual Basis.

i. Fixed Assets

The depreciation rates are as follows:

Fixtures and Fittings	10%
Tools and Equipment	10%
Sound System	10%

2 INCOMING RESOURCES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Weekly Collections from Church Services	13,833	-	-	13,833	38,732
Tithes, Offerings & Christmas Hampers	13,125	-	-	13,125	1,798
Donations and Retreat	8,749	-	-	8,749	5,625
Gift Aid Claim from HMRC- Charities	28,145			28,145	9,264
TOTAL INCOMING RESOURCES	<u>63,852</u>	<u>0</u>	<u>0</u>	<u>63,852</u>	<u>55,419</u>

UK CHRIST ROYAL CHURCH
NOTES TO THE FINANCIAL STATEMENT (CONTD.)
FOR THE YEAR ENDED 30 NOVEMBER 2020

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
3. RESOURCES EXPENDED					
3a. <i>Missionary and charitable giving:</i>	<u>3,378</u>	<u>-</u>		<u>3,378</u>	<u>1,514</u>
3b. <i>Activities directly relating to the work of the Church</i>					
1. Church - running expenses	3,346	-	-	3,346	3,820
2. Depreciation	3,092	-	-	3,092	2,939
3. Church maintenance	3,697	-	-	3,697	4,181
4. Sunday school expenses	780	-	-	780	341
5. Choir/Youth Expenses	895	-	-	895	377
6. Upkeep of churchyard	1,250	-	-	1,250	435
7. Evangelism/Convention	880	-	-	880	495
8. Welfare/Donations	950	-	-	950	484
	<u>14,890</u>	<u>-</u>	<u>-</u>	<u>14,890</u>	<u>13,072</u>
3c. <i>Church management and administration</i>					
1. Administration	33,865	-	-	33,865	32,514
Accountancy Fees-	900			900	800
Bank Charges	0			0	0
Legal Fees and other Professional Fees	5,331			5,331	5,495
	<u>40,096</u>	<u>-</u>	<u>-</u>	<u>40,096</u>	<u>38,809</u>
TOTAL RESOURCES EXPENDED	<u>58,364</u>	<u>-</u>	<u>-</u>	<u>58,364</u>	<u>53,395</u>

4 FIXED ASSETS

	<u>Building</u>	<u>Office</u>	<u>Fixtures</u>	<u>Sound</u>	<u>Total</u>
	<u>Project</u>	<u>Equipment</u>	<u>& Fittings</u>	<u>Systems</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
At Cost as at 1/12/2019	188,798	9,622	12,750	7,020	218,190
Add: Additions	3,085	208	-	1,323	4,616
	<u>191,883</u>	<u>9,830</u>	<u>12,750</u>	<u>8,343</u>	<u>222,806</u>
<u>Aggregate Depreciation</u>					
Accumulated Depreciation B/F	0	5,049	7,193	4,087	16,329
Charge for the year	0	983	1,275	834	3,092
	<u>0</u>	<u>6,032</u>	<u>8,468</u>	<u>4,921</u>	<u>19,421</u>
Balance as at 30/11/2020	<u>191,883</u>	<u>3,798</u>	<u>4,282</u>	<u>3,422</u>	<u>203,385</u>
Balance as at 30/11/2019	<u>188,798</u>	<u>4,573</u>	<u>5,557</u>	<u>2,933</u>	<u>201,861</u>

UK CHRIST ROYAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTD.)
FOR THE YEAR ENDED 30 NOVEMBER 2020

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
5 <u>DEBTORS/ PLEDGES/PREPAYMENT</u>		
Pledges	3996	4994
Prepayment	<u>820</u>	<u>890</u>
	4816	5884
 6 <u>BANKS</u>		
Balance as at 30th November 2020 Barclays Bank A/c No: 13397750	6,267	982
Balance as at 30th November 2019 NatWest Bank A/C No: 76159159	110	104
Balance as at 30th November 2019 NatWest Bank A/C No: 76159140	2,076	1,990
Cash at Hand	<u>340</u>	<u>585</u>
	<u>8,793</u>	<u>3,661</u>
 7 <u>CREDITORS</u>		
<i>Amount falling due within one year</i>		
Accountancy and Bookkeeping	900	800
Accrued Expenses	<u>0</u>	<u>0</u>
	<u>900</u>	<u>800</u>
 8 <u>CLERGY ALLOWANCES</u>		
Pastors Allowances	<u>25962</u>	<u>27727</u>

No employee received remuneration amounting to more than £50,000 in the year.

9 FUNDS

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

This is an unincorporated charity, constituted by trust deed. Its principal objective is spreading the word and preaching the Gospel of Christ and the life after life and to contribute to the health and educational needs of the community. It has unrestricted funds. It prepares its accounts in accordance with the SORP and with applicable accounting standards.