

PHAN FOUNDATION

England & Wales · Charity number 1154658

Details

Status	Registered
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Legal form	CIO
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Registered	2013-11-20
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Register	View on the Charity Commission register
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Contact

Address	110 The Bon Marche Centre 241-251 Ferndale Road London SW9 8BJ
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Phone	02073244712
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Email	info@phanfoundation.org
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Website	www.phanfoundation.org
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Activities

Objects: (1) TO PREVENT OR RELIEVE POVERTY IN BURMA, (2) TO PREVENT OR RELIEVE POVERTY (INCLUDING THE FINANCIAL NEEDS) OF REFUGEES, ASYLUM SEEKERS, MIGRANT WORKERS AND THEIR DEPENDENTS FROM BURMA. (3) TO ADVANCE THE EDUCATION OF PEOPLE OF ALL AGES FROM BURMA. (4) TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE SUBJECTS OF ETHNIC KAREN CULTURE, HISTORY AND TRADITIONS.(5) TO PROMOTE HUMAN RIGHTS (AS SET OUT IN THE UNIVERSAL DECLARATION OF HUMAN RIGHTS AND SUBSEQUENT UNITED NATIONS CONVENTIONS AND DECLARATIONS) AND TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE SUBJECT OF HUMAN RIGHTS IN BURMA AND SUCH OTHER PARTS OF THE WORLD AS THE TRUSTEES SEE FIT.

Activities: Provision of grants to local community based organisations in Burma and Thailand in the areas of education, clean water supply, a community centre, women's empowerment and clearance of landmines.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Burma
- Thailand

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£90,969	£93,460	-	-
2024-03-31	£101,218	£94,457	-	-
2023-03-31	£58,008	£89,972	-	-
2022-03-31	£267,545	£242,405	-	-
2021-03-31	£59,768	£51,733	-	-

Trustees

Name	Role	Appointed
STEPHEN BATES		2013-04-29

PHAN FOUNDATION

England & Wales - Charity number 1154658

Accounts

Registered charity number
1154658

Phan Foundation CIO

Trustees' Report and Financial Statements

For the year ended 31 March 2025

**Phan Foundation CIO
Report and Financial Statements
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**Phan Foundation CIO
Trustees' Report
Year ended 31 March 2025**

The Phan Foundation was founded by the four children of Padoh Mahn Sha, the General Secretary of the Karen National Union, and Nant Kyin Shwe, in their memory.

The Phan Foundation is a Charitable Incorporation Organisation, registered charity number 1154658. Our governing document is the constitution of the Phan Foundation.

Charitable objects

1. TO PREVENT OR RELIEVE POVERTY IN BURMA.
2. TO PREVENT OR RELIEVE POVERTY (INCLUDING THE FINANCIAL NEEDS) OF REFUGEES, ASYLUM SEEKERS, MIGRANT WORKERS AND THEIR DEPENDENTS FROM BURMA.
3. TO ADVANCE THE EDUCATION OF PEOPLE OF ALL AGES FROM BURMA.
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Grant-making approach and policy

The founders of the Phan Foundation, being from Karen State Burma, growing up in a conflict zone and having been internally displaced and refugees, have a particular experience, knowledge and expertise in both the needs of the people, and the organisations which are providing effective assistance to them.

Phan Foundation aims to support civil society organisations, specialising in small high impact grants to organisations and areas which struggle to find funding from other donors.

We provide long term commitments to some projects so they do not have to worry about funding year to year and can instead focus on the work they are doing. We also aim to be responsive to events to provide assistance at times of emergency.

At the same time as rigorously ensuring funds are spent as allocated, it is an important and integral principle of the Phan Foundation that we do not place unreasonable and unnecessary reporting burdens on recipients of our grants.

Our grants to partners

The civil society organisations we support are facing immense challenges with a dramatic increase in conflict, human rights violations, repression, and mass displacement since the 2021 military coup. During this reporting period the number of Internally displaced people increased from the low thousands to more than 1 million people in Kawthoolei (Kawthoolei is the Karen name for Karen State. It is larger than the borders of Karen State imposed by the central government in 1951).

The Phan Foundation has sought to continue to provide stable long-term grants to our partners, to assist them to plan ahead with assured funding, while at the same time responding to the urgent humanitarian crisis. Our main grants have been to civil society organisations assisting internally displaced people, and for education, we continue to support projects for protection and promotion of Karen culture, access to medical care, and protecting human rights defenders.

We also continued with our high profile Padoh Mahn Sha Young Leader Award, recognising outstanding young Karen leaders who work in areas related to our charitable objectives.

We are grateful to the donors who enable us to carry out our life-saving and life-transforming work.

Grant areas

Phan Foundation is proud to have been able to support the following outstanding Karen organisations in their work providing humanitarian assistance, education and health services, and promoting and preserving Karen culture.

Examples of partners we have supported in their work include:

Karen Peace Support Network

Phan Foundation provided funding to KPSN to provide a wide range of support to internally displaced people fleeing attacks by the Burmese military, including support for shelter, food, medical care, transport, training of community workers, and safe houses for people evading arrest by the Burmese military. Specific support was targeted at hygiene needs for women and children.

Karen Education and Cultural Department

Phan Foundation supported a wide range of activities carried out by KECD, including the printing of education materials, primary and higher education school programmes, scholarships, equipment for the running of KECD programmes, printers and projectors, teacher salaries and maintenance of school buildings.

Pwo Karen literature and language project

Phan Foundation funded a cultural project to protect and promote Pwo Karen language and literature. Details must remain anonymous for their security.

Karen Department of Health and Welfare

Phan Foundation provided funding for medical equipment such as stethoscopes, blood pressure medication and laptops for healthcare records and administration, for the provision of healthcare in Karen State and neighbouring areas. We also funded the provision of communication equipment for health workers in the field.

Karen Student Network Group

We provided funding for the publication of a magazine which provides news and education for young Karen people and promotes Karen culture and language.

Ter Kwe Community Centre

Phan Foundation funded this community centre, which provides a range of services to the local population, a school for post primary age children, and a teacher training centre.

Anonymous Organisation

Working in Burmese military occupied areas to promote and preserve Karen language and publish education literature.

Anonymous Organisation

Youth organisation carrying out education and cultural projects in Burmese military occupied territory.

Anonymous Organisation

Provision of health services including emergency transport to hospitals.

Our Charitable Objectives

The grants made in this financial year all further the charitable objectives of the Phan Foundation and are undertaken for the public benefit of these objectives. We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Financial review

During the year the Charity's income totalled £90,969 (2024: £101,218) and expenditure was £93,460 (2024: £94,457). The charity's funds stood at £7,007 at 31 March 2025, (2024 £9,498) including £Nil (2024: £946) of restricted funds and £7,007 (2024: £8,552) of unrestricted funds.

Investment policy

The charity does not currently hold sufficient funds to warrant investment. However, the charity banks with The Co-op, which has a sound ethical banking policy.

Reserves policy

The charity holds a small cash balance and is yet to reach an operational level where it has been possible to consider establishing a financial reserve. The Trustees will continue to monitor the charity's finances and will establish a reserves policy when funds allow.

**Phan Foundation CIO
Trustees' Report
Year ended 31 March 2025**

Statement of Trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charities SORP,
- Make judgments and estimates that are reasonable and prudent,
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 04 December 2025 and signed on its behalf.



Stephen Bates

Trustee

Phan Foundation CIO
Legal and Administrative Information

Charity name:	Phan Foundation CIO
Charity registration number:	1154658
Registered office and operational address:	110 The Bon Marche Centre 241-251 Ferndale Road London SW9 8BJ

Trustees on public record
Stephen Bates

Independent examiner
Frank McDowell
FJM Accountancy Limited
23 Shackleton Court
2 Maritime Quay
London
E14 3QF

Bankers
The Co-operative Bank plc
Head Office
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Phan Foundation CIO
Independent Examiner's report

Independent examiner's report to the Trustees of Phan Foundation CIO

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

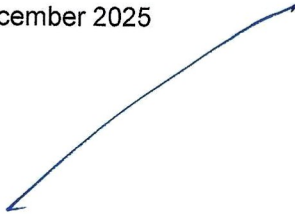
1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Frank James McDowell FMAAT
FJM Accountancy Limited
23 Shackleton Court
2 Maritime Quay
London
E14 3QF

Date: 10 December 2025



Phan Foundation CIO
Statement of Financial Activities
for the year ended 31 March 2025

		2025			2024		
	Notes	Restricted £	Unrestricted £	Total £	Restricted £	Unrestricted £	Total £
Income from:							
Grants and donations	2	33,001	57,968	90,969	39,943	61,275	101,218
Total income		33,001	57,968	90,969	39,943	61,275	101,218
Expenditure on:							
Raising funds		-	113	113	-	124	124
Charitable activities	3,4	33,836	59,511	93,347	49,511	44,822	94,333
Total expenditure		33,836	59,624	93,460	49,511	44,946	94,457
Net (expenditure)/income for the year	6	(835)	(1,656)	(2,491)	(9,568)	16,329	6,761
Transfers between funds	11	(111)	111	-	7,108	(7,108)	-
Net movement in funds		(946)	(1,545)	(2,491)	(2,460)	9,221	6,761
Reconciliation of funds:							
Total funds brought forward		946	8,552	9,498	3,406	(669)	2,737
Total funds carried forward	11	-	7,007	7,007	946	8,552	9,498

The statement of financial activities includes all gains or losses for the year. All income and expenditure derives from continuing activities.

Phan Foundation CIO
Balance Sheet
as at 31 March 2025

	Notes	<u>2025</u>		<u>2024</u>	
		£	£	£	£
Fixed assets					
Tangible assets	8		214		642
Current assets					
Cash at bank and in hand		7,153		9,216	
Creditors: amounts falling due within one year	9	360		360	
Net current assets			6,793		8,856
Net current assets and net assets	10		<u>7,007</u>		<u>9,498</u>
The funds of the charity:	11				
Restricted income funds			-		946
Unrestricted funds			7,007		8,552
Total funds			<u>7,007</u>		<u>9,498</u>

The financial statements were approved by the trustees on 04 December 2025 and signed on their behalf by:



Stephen Bates

Trustee

Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Funds structure and accounting

Restricted grants and donations are available for the charity's use only in accordance with the terms under which, and for the purposes which, the funds were donated to the charity.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Income recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Grants and donations are included in full in the statement of financial activities when receivable.

Donated services and facilities

In accordance with the Charities SORP (FRS 102), the general volunteer time of the charity is not recognised. The trustees' annual report provides more information about the contribution of volunteers.

Expenditure recognition

Expenditure is recognised on an accrual basis as a liability is incurred. Where expenditure includes VAT which can only be partially recovered, the irrecoverable VAT is reported as part of the expenditure to which it relates.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity.

Costs of generating funds comprise the costs associated with attracting voluntary income and fundraising trading costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

Expenditure recognition (continued)

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor area or estimated usage, as set out in Notes 3 and 4.

2 Grants and donations receivable

			2025	2024
	Restricted	Unrestricted	Total	Total
	£	£	£	£
Advance Myanmar	-	50,000	50,000	50,000
First Burmese Baptist Church of San Francisco	-	-	-	11,739
Karen Baptist Church Sheffield	1,060	-	1,060	-
Karen Community Association - London	1,000	-	1,000	600
Karen Community Association - UK	-	-	-	2,000
Karen National Union UK	1,000	-	1,000	450
Micromondo	1,209	-	1,209	946
Unitarian Universalist Service Committee	18,937	-	18,937	21,576
Anonymity requested by donors	600	2,000	2,600	3,415
Gift Aid	-	3,392	3,392	-
Other grants and donations	9,195	2,576	11,771	10,492
	33,001	57,968	90,969	101,218

3 Analysis of expenditure on charitable activities

	Grant-making	Fund-raising	Governance	Total 2025	Total 2024
	£	£	£	£	£
Grants paid (Note 4)	90,450	-	-	90,450	90,551
Equipment purchased for use in Myanmar	-	-	-	-	1,043
Publicity	1,338	-	-	1,338	1,361
Travel	61	-	-	61	-
IT and telecoms costs	159	-	-	159	80
Bank charges	551	113	-	664	634
Governance costs - independent examination	-	-	360	360	360
Depreciation	428	-	-	428	428
	92,987	113	360	93,460	94,457

Expenditure on charitable activities was £92,987 (2024: £93,973) of which £59,191 (2024: £44,462) was unrestricted and £33,836 (2024: £49,511) was restricted.

Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2025

4 Grants paid

	Restricted £	Unrestricted £	2025 Total £	2024 Total £
Dawei and Myiek Mission	-	-	-	-
Karen Department of Health and Welfare	2,000	8,540	10,540	2,849
Karen Education and Culture Department	4,180	21,031	25,211	20,936
Karen Peace Support Network	8,830	8,841	17,671	21,585
Karen Student Network Group	-	5,720	5,720	1,399
Karen Youth Organisation	-	-	-	4,672
Naw Hay Thi Dew Project	-	-	-	3,178
Taw Oo	-	-	-	3,703
Ter Kwe Community-Based Organisation	-	4,273	4,273	4,448
Anonymity of organisations protected	18,826	3,187	22,013	27,781
Others	-	5,022	5,022	-
	33,836	56,614	90,450	90,551

5 Net (expenditure)/income for the year

	2025 £	2024 £
This is stated after charging:		
Independent examiner's fees	360	360

6 Related party transactions and trustees' expenses and remuneration

The trustees all give their time and expertise freely without any form of remuneration or other benefit in cash or kind. No trustees claimed any expenses in the year or the preceding year.

Trustees made donations to the charity during the year totalling £180 (2024: £180).

7 Taxation

As a registered charity, Phan Foundation is exempt from tax on income and gains falling within Part 11 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

The charity is registered for Gift Aid with HM Revenue & Customs under reference number W56202.

Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2025

8 Tangible fixed assets

	IT equipment £
Cost	
At 1 April 2024	1,284
Additions	-
At 31 March 2025	1,284
Depreciation	
At 1 April 2024	642
Charge for the year	428
At 31 March 2025	1,070
Net book value	
At 31 March 2025	214
At 31 March 2024	642

There were no capital commitments at 31 March 2025 (2024: Nil)

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Accrued expenses	360	360
	360	360

10 Analysis of net assets between funds

	Restricted funds £	Designated funds £	Unrestricted funds £	Total funds £
Current year				
Tangible fixed assets	-	214	-	214
Net current assets	-	-	6,793	6,793
	-	214	6,793	7,007
Prior year				
Tangible fixed assets	-	642	-	642
Net current assets	946	-	7,910	8,856
	946	642	7,910	9,498

Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2025

11 Movement in funds

	At 1st April £	Incoming resources £	Outgoing resources £	Transfers £	At 31st March £
Current year					
Restricted funds:					
Anonymity of organisation protected	-	18,937	(18,826)	(111)	-
Education	-	3,234	(3,234)	-	-
Internally displaced people	-	8,830	(8,830)	-	-
Karen Children	946	-	(946)	-	-
Medical equipment	-	2,000	(2,000)	-	-
Total restricted funds	946	33,001	(33,836)	(111)	-
Unrestricted funds:					
Designated fixed asset fund	642	-	-	(428)	214
General funds	7,910	57,968	(59,624)	539	6,793
	8,552	57,968	(59,624)	111	7,007
Total funds	9,498	90,969	(93,460)	-	7,007
Prior year					
Restricted funds:					
Anonymity of organisation protected	-	21,575	(21,451)	(124)	-
Internally displaced people	1,287	16,372	(24,898)	7,239	-
Karen Children	-	946	-	-	946
Karen Education and Culture Department	2,119	-	(2,119)	-	-
Medical equipment	-	1,050	(1,043)	(7)	-
Total restricted funds	3,406	39,943	(49,511)	7,108	946
Unrestricted funds:					
Designated fixed asset fund	1,070	-	-	(428)	642
General funds	(1,739)	61,275	(44,946)	(6,680)	7,910
	(669)	61,275	(44,946)	(7,108)	8,552
Total funds	2,737	101,218	(94,457)	-	9,498

Restricted funds:

Anonymity of organisation protected (for their security)

Funding for a youth project in an area of Burma under Burmese military occupation was provided to the specified organisation whose name has been withheld for their security, and used for youth education, training, capacity building and equipment required to operate their work.

Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2025

11 Movement in funds (continued)

Restricted funds (continued):

Education

Donations raised from an appeal for funding for education were provided to the Karen Education and Culture Department for use in the running of schools in the Karen State area of Burma, including for building maintenance and educational materials.

Internally displaced people

Donations provide for the support of Internally displaced people were provided to the Karen Peace Support Network and distributed to local community organisations which provide food, shelter, blankets and other essentials to internally displaced people.

Karen Children

Donations made for children were provided to the Karen Education and Culture Department for a boarding house in Karen state, enabling children from conflict zones and remote areas without schools to travel to and stay where education is available.

Medical equipment

We provided medical equipment for people in conflict effect areas in Karen State, Kawthoolei.

PHAN FOUNDATION

England & Wales - Charity number 1154658

Accounts

Registered charity number
1154658

Phan Foundation CIO

Trustees' Report and Financial Statements

For the year ended 31 March 2024

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**Phan Foundation CIO
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Year ended 31 March 2024**

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Grant-making approach and policy

The founders of the Phan Foundation, being from Karen State Burma, growing up in a conflict zone and having been internally displaced and refugees, have a particular experience, knowledge and expertise in both the needs of the people, and the organisations which are providing effective assistance to them.

Phan Foundation aims to support civil society organisations, specialising in small high impact grants to organisations and areas which struggle to find funding from other donors.

We provide long term commitments to some projects so they do not have to worry about funding year to year and can instead focus on the work they are doing. We also aim to be responsive to events to provide assistance at times of emergency.

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Our grants to partners

The civil society organisations we support are facing immense challenges with a dramatic increase in conflict, human rights violations, repression, and mass displacement since the 2021 military coup. During this reporting period the number of

Internally displaced people increased from the low thousands to hundreds of thousands of people in Kawthoolei (Karen State) alone.

The Phan Foundation has sought to continue to provide stable long-term grants to our partners, to assist them to plan ahead with assured funding, while at the same time responding to the urgent humanitarian crisis. Our main grants have been to civil society organisations assisting internally displaced people, and for education, we continue to support projects for protection and promotion of Karen culture, access to medical care, and protecting human rights defenders.

We also continued with our high profile Padoh Mahn Sha Young Leader Award, recognising outstanding young Karen leaders who work in areas related to our charitable objectives.

We are grateful to the donors who enable us to carry out our life-saving and life-transforming work.

Grant areas

Phan Foundation is proud to have been able to support the following outstanding Karen organisations in their work providing humanitarian assistance, education and health services, and promoting and preserving Karen culture.

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Karen Student Network Group

Phan Foundation provided funding for KSNG to provide emergency clean water to communities in Karen State.

Karen Education and Cultural Department

Phan Foundation supported a wide range of activities carried out by KECD, including the printing of education materials, primary and higher education school programmes, Scholarships, and equipment for the running of KECD programmes.

Karen Youth Organisation

Phan Foundation contributed towards the expenses of holding a summer camp for Karen youth, helping to train the next generation of civil society leaders working to help their communities.

**Phan Foundation CIO
Trustees' Report
Year ended 31 March 2024**

Pwo Karen literature and language project

Phan Foundation funded a cultural project to protect and promote Pwo Karen language, literature, details must remain anonymous for their security.

Karen Department of Health and Welfare

Phan Foundation provided funding for medical equipment for the provision of healthcare in Karen State and neighbouring areas.

Our Charitable Objectives

The grants made in this financial year all further the charitable objectives of the Phan Foundation and are undertaken for the public benefit of these objectives. We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Financial review

During the year the Charity's income totalled £101,218 (2023: £58,008) and expenditure was £94,457 (2023: £89,972). The charity's funds stood at £9,498 at 31 March 2024, (2023 £2,737) including £946 (2023: £3,406) of restricted funds and £8,552 (2023: (£669) of unrestricted funds.

Investment policy

The charity does not currently hold sufficient funds to warrant investment. However, the charity banks with The Co-op, which has a sound ethical banking policy.

Reserves policy

The charity holds a small cash balance and is yet to reach an operational level where it has been possible to consider establishing a financial reserve. The Trustees will continue to monitor the charity's finances and will establish a reserves policy when funds allow.

Statement of Trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charities SORP,
- Make judgments and estimates that are reasonable and prudent,
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

**Phan Foundation CIO
Trustees' Report
Year ended 31 March 2024**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 24 November 2024 and signed on its behalf.



Stephen Bates

Trustee

Phan Foundation CIO
Legal and Administrative Information

Charity name:	Phan Foundation CIO
Charity registration number:	1154658
Registered office and operational address:	110 The Bon Marche Centre 241-251 Ferndale Road London SW9 8BJ

Trustees on public record
Stephen Bates

Independent examiner
Frank McDowell
FJM Accountancy Limited
23 Shackleton Court
2 Maritime Quay
London
E14 3QF

Bankers
The Co-operative Bank plc
Head Office
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Phan Foundation CIO
Independent Examiner's report

Independent examiner's report to the Trustees of Phan Foundation CIO

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

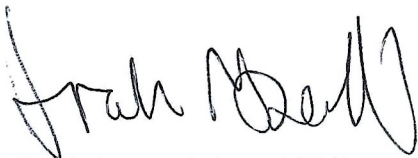
I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

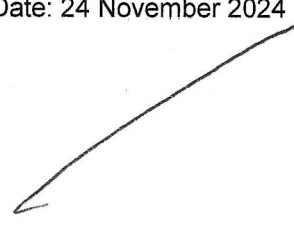
1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Frank James McDowell FMAAT
FJM Accountancy Limited
23 Shackleton Court
2 Maritime Quay
London
E14 3QF

Date: 24 November 2024



Phan Foundation CIO
Statement of Financial Activities
for the year ended 31 March 2024

		2024			2023		
	Notes	Restricted £	Unrestricted £	Total £	Restricted £	Unrestricted £	Total £
Income from:							
Grants and donations	2	39,943	61,275	101,218	48,529	9,479	58,008
Total income		39,943	61,275	101,218	48,529	9,479	58,008
Expenditure on:							
Raising funds		-	124	124	-	436	436
Charitable activities	3,4	49,511	44,822	94,333	45,753	43,783	89,536
Total expenditure		49,511	44,946	94,457	45,753	44,219	89,972
Net income/(expenditure) for the year	6	(9,568)	16,329	6,761	2,776	(34,740)	(31,964)
Transfers between funds	11	7,108	(7,108)	-	-	-	-
Net movement in funds		(2,460)	9,221	6,761	2,776	(34,740)	(31,964)
Reconciliation of funds:							
Total funds brought forward		3,406	(669)	2,737	630	34,071	34,701
Total funds carried forward	11	946	8,552	9,498	3,406	(669)	2,737

The statement of financial activities includes all gains or losses for the year. All income and expenditure derives from continuing activities.

Phan Foundation CIO
Balance Sheet
as at 31 March 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	8		642		1,070
Current assets					
Cash at bank and in hand		9,216		2,387	
Creditors: amounts falling due within one year	9	360		720	
Net current assets			8,856		1,667
Net current assets and net assets	10		<u>9,498</u>		<u>2,737</u>
The funds of the charity:	11				
Restricted income funds			946		3,406
Unrestricted funds			8,552		(669)
Total funds			<u>9,498</u>		<u>2,737</u>

The financial statements were approved by the trustees on 24 November 2024 and signed on their behalf by:



Stephen Bates

Trustee

Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Funds structure and accounting

Restricted grants and donations are available for the charity's use only in accordance with the terms under which, and for the purposes which, the funds were donated to the charity.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Income recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Grants and donations are included in full in the statement of financial activities when receivable.

Donated services and facilities

In accordance with the Charities SORP (FRS 102), the general volunteer time of the charity is not recognised. The trustees' annual report provides more information about the contribution of volunteers.

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Expenditure is recognised on an accrual basis as a liability is incurred. Where expenditure includes VAT which can only be partially recovered, the irrecoverable VAT is reported as part of the expenditure to which it relates.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity.

Costs of generating funds comprise the costs associated with attracting voluntary income and fundraising trading costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Expenditure recognition (continued)

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor area or estimated usage, as set out in Notes 3 and 4.

2 Grants and donations receivable

	2024			2023
	Restricted	Unrestricted	Total	Total
	£	£	£	£
Advance Myanmar	-	50,000	50,000	-
Billericay Baptist Church	-	-	-	500
First Burmese Baptist Church of San Francisco	11,739	-	11,739	11,300
Karen Community Association - London	600	-	600	-
Karen Community Association - UK	2,000	-	2,000	7,508
Karen National Union UK	450	-	450	-
Micromondo	946	-	946	1,363
Rockwell Automation	-	-	-	3,974
Unitarian Universalist Service Committee	21,576	-	21,576	17,045
Anonymity requested by donors	1,415	2,000	3,415	6,116
Other grants and donations	1,217	9,275	10,492	10,202
	39,943	61,275	101,218	58,008

3 Analysis of expenditure on charitable activities

	Grant-making	Fund-raising	Governance	Total 2024	Total 2023
	£	£	£	£	£
Grants paid (Note 4)	90,551	-	-	90,551	88,029
Equipment purchased for use in Myanmar	1,043	-	-	1,043	-
Publicity	1,361	-	-	1,361	237
Travel	-	-	-	-	290
IT costs	80	-	-	80	144
Bank charges	510	124	-	634	698
Governance costs - independent examination	-	-	360	360	360
Depreciation	428	-	-	428	214
	93,973	124	360	94,457	89,972

Expenditure on charitable activities was £93,973 (2023: £89,536) of which £44,462 (2023: £43,783) was unrestricted and £49,511 (2023: £45,753) was restricted.

Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2024

4 Grants paid

	Restricted	Unrestricted	2024	2023
	£	£	Total	Total
			£	£
Dawei and Myiek Mission	-	-	-	995
Karen Department Of Health And Welfare	2,849	-	2,849	-
Karen Education and Culture Department	2,119	18,817	20,936	35,745
Karen Peace Support Network	18,617	2,968	21,585	19,858
Karen Student Network Group	-	1,399	1,399	3,013
Karen Women's Organisation	-	-	-	1,113
Karen Youth Organisation	-	4,672	4,672	-
Naw Hay Thi Dew Project	-	3,178	3,178	-
Safe Water for Every Children – Myanmar	-	-	-	3,446
Taw Oo	3,432	271	3,703	-
Ter Kwe Community-Based Organisation	-	4,448	4,448	-
Thoo Mweh Khee Learning Centre	-	-	-	3,950
Anonymity of organisations protected	21,451	6,330	27,781	19,909
	<u>48,468</u>	<u>42,083</u>	<u>90,551</u>	<u>88,029</u>

5 Net income/(expenditure) for the year

	2024	2023
	£	£
This is stated after charging:		
Independent examiner's fees	<u>360</u>	<u>360</u>

6 Related party transactions and trustees' expenses and remuneration

The trustees all give their time and expertise freely without any form of remuneration or other benefit in cash or kind. No trustees claimed any expenses in the year or the preceding year.

Trustees made donations to the charity during the year totalling £180 (2023: £180).

7 Taxation

As a registered charity, Phan Foundation is exempt from tax on income and gains falling within Part 11 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

The charity is registered for Gift Aid with HM Revenue & Customs under reference number W56202.

Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2024

8 Tangible fixed assets

	IT equipment £
Cost	
At 1 April 2023	1,284
Additions	-
At 31 March 2024	1,284
Depreciation	
At 1 April 2023	214
Charge for the year	428
At 31 March 2024	642
Net book value	
At 31 March 2024	642
At 31 March 2023	1,070
There were no capital commitments at 31 March 2024 (2023: Nil)	

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Accrued expenses	360	720
	360	720

10 Analysis of net assets between funds

	Restricted funds £	Designated funds £	Unrestricted funds £	Total funds £
Current year				
Tangible fixed assets	-	642	-	642
Net current assets	946	-	7,910	8,856
	946	642	7,910	9,498
Prior year				
Tangible fixed assets	-	1,070	-	1,070
Net current assets	3,406	-	(1,739)	1,667
	3,406	1,070	(1,739)	2,737

Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2024

11 Movement in funds

	At 1st April £	Incoming resources £	Outgoing resources £	Transfers £	At 31st March £
Current year					
Restricted funds:					
Karen Education and Culture Department	2,119	-	(2,119)	-	-
Karen Children	-	946	-	-	946
Internally displaced people	1,287	16,372	(24,898)	7,239	-
Anonymity of organisation protected	-	21,575	(21,451)	(124)	-
Medical equipment	-	1,050	(1,043)	(7)	-
Total restricted funds	3,406	39,943	(49,511)	7,108	946
Unrestricted funds:					
Designated fixed asset fund	1,070	-	-	(428)	642
General funds	(1,739)	61,275	(44,946)	(6,680)	7,910
	(669)	61,275	(44,946)	(7,108)	8,552
Total funds	2,737	101,218	(94,457)	-	9,498

Prior year

Restricted funds:					
Karen Education and Culture Department	611	6,729	(5,221)	-	2,119
Karen Women's Organisation	19	-	-	(19)	-
Internally displaced people	-	20,781	(19,513)	19	1,287
Anonymity of organisation protected	-	17,045	(17,045)	-	-
Thoo Mweh Khee Learning Centre	-	3,974	(3,974)	-	-
Total restricted funds	630	48,529	(45,753)	-	3,406
Unrestricted funds:					
Designated fixed asset fund	-	-	-	1,070	1,070
General funds	34,071	9,479	(44,219)	(1,070)	(1,739)
	34,071	9,479	(44,219)	-	(669)
Total funds	34,701	58,008	(89,972)	-	2,737

Restricted funds:

Karen Education and Culture Department

We provided a grant to Karen Education and Culture Department for school materials, teachers' subsidies, maintaining school buildings and other school related needs.

Karen Children

We are supporting boarding houses for Karen Children who are fleeing attacks by the Burmese military.

Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2024

11 Movement in funds (continued)

Restricted funds (continued):

Internally displaced people

We supported emergency assistance to Internally Displaced People in Karen State, Kawthoolei through Karen community-based organisation along Thailand -Burma Border.

Anonymity of organisation protected (for their security)

We provided a grant for an organisation we cannot name for security reasons. The purpose of the grant is to build capacity through training and awareness (internal, external and online) for media, social, nationals, and organisation development.

Medical equipment

We provided medical equipment for people in conflict effect areas in Karen State, Kawthoolei.

Registered charity number
1154658

Phan Foundation CIO

Trustees' Report and Financial Statements

For the year ended 31 March 2024

**Phan Foundation CIO
Report and Financial Statements
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Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes forming part of the financial statements	9-14

**Phan Foundation CIO
Trustees' Report
Year ended 31 March 2024**

The Phan Foundation was founded by the four children of Padoh Mahn Sha, the General Secretary of the Karen National Union, and Nant Kyin Shwe, in their memory.

The Phan Foundation is a Charitable Incorporation Organisation, registered charity number 1154658. Our governing document is the constitution of the Phan Foundation.

Charitable objects

1. TO PREVENT OR RELIEVE POVERTY IN BURMA.
2. TO PREVENT OR RELIEVE POVERTY (INCLUDING THE FINANCIAL NEEDS) OF REFUGEES, ASYLUM SEEKERS, MIGRANT WORKERS AND THEIR DEPENDENTS FROM BURMA.
3. TO ADVANCE THE EDUCATION OF PEOPLE OF ALL AGES FROM BURMA.
4. TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE SUBJECTS OF ETHNIC KAREN CULTURE, HISTORY AND TRADITIONS.
5. TO PROMOTE HUMAN RIGHTS (AS SET OUT IN THE UNIVERSAL DECLARATION OF HUMAN RIGHTS AND SUBSEQUENT UNITED NATIONS CONVENTIONS AND DECLARATIONS) AND TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE SUBJECT OF HUMAN RIGHTS IN BURMA AND SUCH OTHER PARTS OF THE WORLD AS THE TRUSTEES SEE FIT.

Grant-making approach and policy

The founders of the Phan Foundation, being from Karen State Burma, growing up in a conflict zone and having been internally displaced and refugees, have a particular experience, knowledge and expertise in both the needs of the people, and the organisations which are providing effective assistance to them.

Phan Foundation aims to support civil society organisations, specialising in small high impact grants to organisations and areas which struggle to find funding from other donors.

We provide long term commitments to some projects so they do not have to worry about funding year to year and can instead focus on the work they are doing. We also aim to be responsive to events to provide assistance at times of emergency.

At the same time as rigorously ensuring funds are spent as allocated, it is an important and integral principle of the Phan Foundation that we do not place unreasonable and unnecessary reporting burdens on recipients of our grants.

Our grants to partners

The civil society organisations we support are facing immense challenges with a dramatic increase in conflict, human rights violations, repression, and mass displacement since the 2021 military coup. During this reporting period the number of

Internally displaced people increased from the low thousands to hundreds of thousands of people in Kawthoolei (Karen State) alone.

The Phan Foundation has sought to continue to provide stable long-term grants to our partners, to assist them to plan ahead with assured funding, while at the same time responding to the urgent humanitarian crisis. Our main grants have been to civil society organisations assisting internally displaced people, and for education, we continue to support projects for protection and promotion of Karen culture, access to medical care, and protecting human rights defenders.

We also continued with our high profile Padoh Mahn Sha Young Leader Award, recognising outstanding young Karen leaders who work in areas related to our charitable objectives.

We are grateful to the donors who enable us to carry out our life-saving and life-transforming work.

Grant areas

Phan Foundation is proud to have been able to support the following outstanding Karen organisations in their work providing humanitarian assistance, education and health services, and promoting and preserving Karen culture.

Karen Peace Support Network

Phan Foundation provided funding to KPSN to provide a wide range of support to internally displaced people fleeing attacks by the Burmese military, including support for shelter, food, medical care, transport, training of community workers, and safe houses for people evading arrest by the Burmese military.

Karen Student Network Group

Phan Foundation provided funding for KSNG to provide emergency clean water to communities in Karen State.

Karen Education and Cultural Department

Phan Foundation supported a wide range of activities carried out by KECD, including the printing of education materials, primary and higher education school programmes, Scholarships, and equipment for the running of KECD programmes.

Karen Youth Organisation

Phan Foundation contributed towards the expenses of holding a summer camp for Karen youth, helping to train the next generation of civil society leaders working to help their communities.

**Phan Foundation CIO
Trustees' Report
Year ended 31 March 2024**

Pwo Karen literature and language project

Phan Foundation funded a cultural project to protect and promote Pwo Karen language, literature, details must remain anonymous for their security.

Karen Department of Health and Welfare

Phan Foundation provided funding for medical equipment for the provision of healthcare in Karen State and neighbouring areas.

Our Charitable Objectives

The grants made in this financial year all further the charitable objectives of the Phan Foundation and are undertaken for the public benefit of these objectives. We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Financial review

During the year the Charity's income totalled £101,218 (2023: £58,008) and expenditure was £94,457 (2023: £89,972). The charity's funds stood at £9,498 at 31 March 2024, (2023 £2,737) including £946 (2023: £3,406) of restricted funds and £8,552 (2023: (£669) of unrestricted funds.

Investment policy

The charity does not currently hold sufficient funds to warrant investment. However, the charity banks with The Co-op, which has a sound ethical banking policy.

Reserves policy

The charity holds a small cash balance and is yet to reach an operational level where it has been possible to consider establishing a financial reserve. The Trustees will continue to monitor the charity's finances and will establish a reserves policy when funds allow.

Statement of Trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently,
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- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

**Phan Foundation CIO
Trustees' Report
Year ended 31 March 2024**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 24 November 2024 and signed on its behalf.



Stephen Bates

Trustee

Phan Foundation CIO
Legal and Administrative Information

Charity name:	Phan Foundation CIO
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Phan Foundation CIO
Independent Examiner's report

Independent examiner's report to the Trustees of Phan Foundation CIO

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2024.

Responsibilities and basis of report

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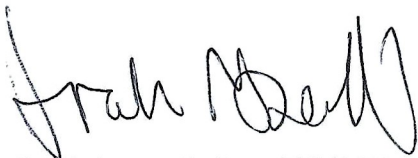
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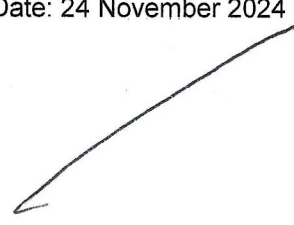
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I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



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Date: 24 November 2024



Phan Foundation CIO
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for the year ended 31 March 2024

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Phan Foundation CIO
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as at 31 March 2024

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Stephen Bates

Trustee

Phan Foundation CIO
Notes to the Accounts
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Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Expenditure recognition (continued)

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor area or estimated usage, as set out in Notes 3 and 4.

2 Grants and donations receivable

	2024			2023
	Restricted	Unrestricted	Total	Total
	£	£	£	£
Advance Myanmar	-	50,000	50,000	-
Billericay Baptist Church	-	-	-	500
First Burmese Baptist Church of San Francisco	11,739	-	11,739	11,300
Karen Community Association - London	600	-	600	-
Karen Community Association - UK	2,000	-	2,000	7,508
Karen National Union UK	450	-	450	-
Micromondo	946	-	946	1,363
Rockwell Automation	-	-	-	3,974
Unitarian Universalist Service Committee	21,576	-	21,576	17,045
Anonymity requested by donors	1,415	2,000	3,415	6,116
Other grants and donations	1,217	9,275	10,492	10,202
	39,943	61,275	101,218	58,008

3 Analysis of expenditure on charitable activities

	Grant-making	Fund-raising	Governance	Total 2024	Total 2023
	£	£	£	£	£
Grants paid (Note 4)	90,551	-	-	90,551	88,029
Equipment purchased for use in Myanmar	1,043	-	-	1,043	-
Publicity	1,361	-	-	1,361	237
Travel	-	-	-	-	290
IT costs	80	-	-	80	144
Bank charges	510	124	-	634	698
Governance costs - independent examination	-	-	360	360	360
Depreciation	428	-	-	428	214
	93,973	124	360	94,457	89,972

Expenditure on charitable activities was £93,973 (2023: £89,536) of which £44,462 (2023: £43,783) was unrestricted and £49,511 (2023: £45,753) was restricted.

Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2024

4 Grants paid

	Restricted	Unrestricted	2024	2023
	£	£	Total	Total
			£	£
Dawei and Myiek Mission	-	-	-	995
Karen Department Of Health And Welfare	2,849	-	2,849	-
Karen Education and Culture Department	2,119	18,817	20,936	35,745
Karen Peace Support Network	18,617	2,968	21,585	19,858
Karen Student Network Group	-	1,399	1,399	3,013
Karen Women's Organisation	-	-	-	1,113
Karen Youth Organisation	-	4,672	4,672	-
Naw Hay Thi Dew Project	-	3,178	3,178	-
Safe Water for Every Children – Myanmar	-	-	-	3,446
Taw Oo	3,432	271	3,703	-
Ter Kwe Community-Based Organisation	-	4,448	4,448	-
Thoo Mweh Khee Learning Centre	-	-	-	3,950
Anonymity of organisations protected	21,451	6,330	27,781	19,909
	<u>48,468</u>	<u>42,083</u>	<u>90,551</u>	<u>88,029</u>

5 Net income/(expenditure) for the year

	2024	2023
	£	£
This is stated after charging:		
Independent examiner's fees	<u>360</u>	<u>360</u>

6 Related party transactions and trustees' expenses and remuneration

The trustees all give their time and expertise freely without any form of remuneration or other benefit in cash or kind. No trustees claimed any expenses in the year or the preceding year.

Trustees made donations to the charity during the year totalling £180 (2023: £180).

7 Taxation

As a registered charity, Phan Foundation is exempt from tax on income and gains falling within Part 11 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

The charity is registered for Gift Aid with HM Revenue & Customs under reference number W56202.

Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2024

8 Tangible fixed assets

	IT equipment £
Cost	
At 1 April 2023	1,284
Additions	-
At 31 March 2024	1,284
Depreciation	
At 1 April 2023	214
Charge for the year	428
At 31 March 2024	642
Net book value	
At 31 March 2024	642
At 31 March 2023	1,070
There were no capital commitments at 31 March 2024 (2023: Nil)	

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Accrued expenses	360	720
	360	720

10 Analysis of net assets between funds

	Restricted funds £	Designated funds £	Unrestricted funds £	Total funds £
Current year				
Tangible fixed assets	-	642	-	642
Net current assets	946	-	7,910	8,856
	946	642	7,910	9,498
Prior year				
Tangible fixed assets	-	1,070	-	1,070
Net current assets	3,406	-	(1,739)	1,667
	3,406	1,070	(1,739)	2,737

Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2024

11 Movement in funds

	At 1st April £	Incoming resources £	Outgoing resources £	Transfers £	At 31st March £
Current year					
Restricted funds:					
Karen Education and Culture Department	2,119	-	(2,119)	-	-
Karen Children	-	946	-	-	946
Internally displaced people	1,287	16,372	(24,898)	7,239	-
Anonymity of organisation protected	-	21,575	(21,451)	(124)	-
Medical equipment	-	1,050	(1,043)	(7)	-
Total restricted funds	3,406	39,943	(49,511)	7,108	946
Unrestricted funds:					
Designated fixed asset fund	1,070	-	-	(428)	642
General funds	(1,739)	61,275	(44,946)	(6,680)	7,910
	(669)	61,275	(44,946)	(7,108)	8,552
Total funds	2,737	101,218	(94,457)	-	9,498

Prior year

Restricted funds:

Karen Education and Culture Department	611	6,729	(5,221)	-	2,119
Karen Women's Organisation	19	-	-	(19)	-
Internally displaced people	-	20,781	(19,513)	19	1,287
Anonymity of organisation protected	-	17,045	(17,045)	-	-
Thoo Mweh Khee Learning Centre	-	3,974	(3,974)	-	-
Total restricted funds	630	48,529	(45,753)	-	3,406

Unrestricted funds:

Designated fixed asset fund	-	-	-	1,070	1,070
General funds	34,071	9,479	(44,219)	(1,070)	(1,739)
	34,071	9,479	(44,219)	-	(669)
Total funds	34,701	58,008	(89,972)	-	2,737

Restricted funds:

Karen Education and Culture Department

We provided a grant to Karen Education and Culture Department for school materials, teachers' subsidies, maintaining school buildings and other school related needs.

Karen Children

We are supporting boarding houses for Karen Children who are fleeing attacks by the Burmese military.

Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2024

11 Movement in funds (continued)

Restricted funds (continued):

Internally displaced people

We supported emergency assistance to Internally Displaced People in Karen State, Kawthoolei through Karen community-based organisation along Thailand -Burma Border.

Anonymity of organisation protected (for their security)

We provided a grant for an organisation we cannot name for security reasons. The purpose of the grant is to build capacity through training and awareness (internal, external and online) for media, social, nationals, and organisation development.

Medical equipment

We provided medical equipment for people in conflict effect areas in Karen State, Kawthoolei.

Phan Foundation CIO
Independent Examiner's report

Independent examiner's report to the Trustees of Phan Foundation CIO

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

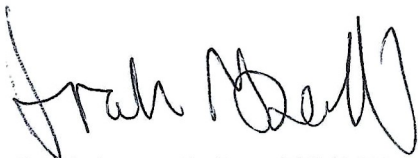
I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

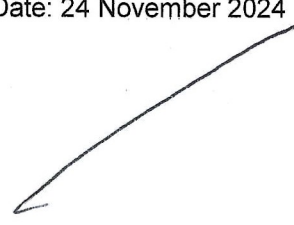
1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Frank James McDowell FMAAT
FJM Accountancy Limited
23 Shackleton Court
2 Maritime Quay
London
E14 3QF

Date: 24 November 2024



PHAN FOUNDATION

England & Wales - Charity number 1154658

Accounts

Registered charity number
1154658

Phan Foundation CIO

Trustees' Report and Financial Statements

For the year ended 31 March 2023

**Phan Foundation CIO
Report and Financial Statements
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**Phan Foundation CIO
Trustees' Report
Year ended 31 March 2023**

The Phan Foundation was founded by the four children of Padoh Mahn Sha, the General Secretary of the Karen National Union, and Nant Kyin Shwe, in their memory.

The Phan Foundation is a Charitable Incorporation Organisation, registered charity number 1154658. Our governing document is the constitution of the Phan Foundation.

Charitable objects

1. TO PREVENT OR RELIEVE POVERTY IN BURMA.
2. TO PREVENT OR RELIEVE POVERTY (INCLUDING THE FINANCIAL NEEDS) OF REFUGEES, ASYLUM SEEKERS, MIGRANT WORKERS AND THEIR DEPENDENTS FROM BURMA.
3. TO ADVANCE THE EDUCATION OF PEOPLE OF ALL AGES FROM BURMA.
4. TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE SUBJECTS OF ETHNIC KAREN CULTURE, HISTORY AND TRADITIONS.
5. TO PROMOTE HUMAN RIGHTS (AS SET OUT IN THE UNIVERSAL DECLARATION OF HUMAN RIGHTS AND SUBSEQUENT UNITED NATIONS CONVENTIONS AND DECLARATIONS) AND TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE SUBJECT OF HUMAN RIGHTS IN BURMA AND SUCH OTHER PARTS OF THE WORLD AS THE TRUSTEES SEE FIT.

Grant-making approach and policy

The founders of the Phan Foundation, being from Karen State Burma, growing up in a conflict zone and having been internally displaced and refugees, have a particular experience, knowledge and expertise in both the needs of the people, and the organisations which are providing effective assistance to them.

Phan Foundation aims to support civil society organisations, specialising in small high impact grants to organisations and areas which struggle to find funding from other donors.

We provide long term commitments to some projects so they do not have to worry about funding year to year and can instead focus on the work they are doing. We also aim to be responsive to events to provide assistance at times of emergency.

At the same time as rigorously ensuring funds are spent as allocated, it is an important and integral principle of the Phan Foundation that we do not place unreasonable and unnecessary reporting burdens on recipients of our grants.

Our grants to partners

The civil society organisations we support are facing immense challenges with a dramatic increase in conflict, human rights violations, repression, and mass displacement since the 2021 military coup. During this reporting period the number of

**Phan Foundation CIO
Trustees' Report
Year ended 31 March 2023**

Internally displaced people increased from the low thousands to hundreds of thousands of people in Kawthoolei (Karen State) alone.

The Phan Foundation has sought to continue to provide stable long-term grants to our partners, to assist them to plan ahead with assured funding, while at the same time responding to the urgent humanitarian crisis. Our main grants have been to civil society organisations assisting internally displaced people, and for education, we continue to support projects for protection and promotion of Karen culture, access to medical care, and protecting human rights defenders.

We also continued with our high profile Padoh Mahn Sha Young Leader Award, recognising outstanding young Karen leaders who work in areas related to our charitable objectives.

We are grateful to the donors who enable us to carry out our life-saving and life-transforming work.

Grant areas

Phan Foundation normally reports on grants detailing our partners and the work they do. Due to the changed security situation in Burma since the attempted coup began, it is no longer safe to publicly name many of the organisations we gave grants to.

Internally Displaced People – Karen State

Local civil society organisations are able to access hundreds of thousands of people in Kawthoolei, who major international agencies can't. They have the skills and capacity but are held back by lack of funding. The Phan Foundation provides flexible funding to ensure local civil society can quickly and efficiently assist communities in need. With the support of Phan Foundation local communities can focus on saving lives, rather than unnecessary paperwork.

Support provided to IDPs included:

- Rice and other food
- Shelter
- Clothing and bedding
- Transport and communication
- Medicines
- Cooking equipment and other utensils
- Special nutrition and sanitary packs for pregnant women and mothers and young children

Human Rights Defenders

Protests began across Burma a few days after the attempted coup began, and the military responded brutally, opening fire on peaceful protesters, arresting thousands, torturing, sexually assaulting and killing arrested activists. Tortured and mutilated bodies were dumped or returned to families. Pictures of activists with beaten, bruised and swollen faces appeared in military-controlled state media. Protecting human rights defenders was and remains an urgent priority.

**Phan Foundation CIO
Trustees' Report
Year ended 31 March 2023**

Phan Foundation support human rights defenders by providing humanitarian assistance for people who have fled to Kawthoolei are now dependent on aid, and to Karen human rights activists in different parts of Burma, supporting safe houses, transport and communication and basic living expenses.

Youth

Phan Foundation supported several youth groups in different part of the country to implement projects on the following:

- Human rights education
- Educational materials
- Facilities and equipment to build their organisations capacity.

Health and sanitation

Phan Foundation supported education and training for communities across Karen State on sanitation and health for prevention of illness. We also supported a civil society organisation providing emergency healthcare.

Culture

Phan Foundation continued its support for a magazine primarily for young people in refugee camps in Thailand and in Karen State. The magazine promotes education as well as promoting Karen culture and language. We supported other organisations in military occupied parts of Burma helping to promote and preserve Karen culture.

Education and livelihoods

Phan Foundation provided support in a wide range of areas, including teacher salaries, IT and other school equipment, school buildings, school fees, dormitory accommodation, engineering training, and a scholarship.

Our partners include:

Karen Peace Support Network

The Karen Peace Support Network (KPSN) is a coalition of more than 20 ethnic Karen civil society organisations seeking to promote the voices of communities from conflict zones in the current 'peace process' in Burma. KPSN plays a vital coordinating role between members, assisting in the delivery of emergency humanitarian assistance in Kawthoolei and neighbouring areas, as well as producing advocacy reports and briefings, lobbying the international community and donors to do more to address the humanitarian and human rights crisis in Burma, and raising public awareness.

Karen Student Network Group

The Karen Student Network Group (KSNG) was founded by young Karen people in Burma and refugees in Thailand. It engages in advocacy regarding the situation of young Karen refugees, promotes access to education for Karen children and young people, and publishes education materials in the Karen language, teaching young people about Karen history, culture and their rights, as well as information on health issues.

Karen Education and Culture Department

The Karen Education and Culture Department (KECD) is the education department of the Karen National Union (KNU), responsible for providing education services in KNU controlled and mixed controlled areas. As the KNU expands the territory it controls post 2021, the number of schools it is responsible for has grown from 1093 to 1233.

KECD provides an essential service to children and youth in areas not under Burmese military occupation, ensuring they can receive an education. Free from central government restrictions and censorship, it is also able to provide education in local Karen languages and teach about Karen history and culture.

Karen Women's Organisation

The Karen Women's Organisation (KWO) is an outstanding community organisation with more than 50,000 members. It provides a wide range of services to Karen communities in Burma and refugees in Thailand. These range from the provision of nurseries, women's education and empowerment programmes, livelihoods, development and humanitarian aid, refugee rights, and human rights research and advocacy.

Karen Youth Organisation

The Karen Youth Organisation provides training, education and support to Karen youth as part of a programme to ensure that KNU administered areas have the community and political leaders needed to provide services to the population and political leaders who listen to and work for the local population.

Our Charitable Objectives

The grants made in this financial year all further the charitable objectives of the Phan Foundation and are undertaken for the public benefit of these objectives. We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Financial review

During the year the Charity's income totalled £58,008 (2022: £267,545) and expenditure was £89,972 (2022: £242,405). The charity's funds stood at £2,737 at 31 March 2023, (2022 £34,701) including £3,406 (2022: £630) of restricted funds and (£669) (2022: £34,071) of unrestricted funds.

Investment policy

The charity does not currently hold sufficient funds to warrant investment. However, the charity banks with The Co-op, which has a sound ethical banking policy.

Reserves policy

The charity holds a small cash balance and is yet to reach an operational level where it has been possible to consider establishing a financial reserve. The Trustees will continue to monitor the charity's finances and will establish a reserves policy when funds allow.

**Phan Foundation CIO
Trustees' Report
Year ended 31 March 2023**

Statement of Trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charities SORP,
- Make judgments and estimates that are reasonable and prudent,
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 24 January 2024 and signed on its behalf.



Stephen Bates

Trustee

Phan Foundation CIO
Legal and Administrative Information

Charity name:	Phan Foundation CIO
Charity registration number:	1154658
Registered office and operational address:	110 The Bon Marche Centre 241-251 Ferndale Road London SW9 8BJ

Trustees on public record
Stephen Bates

Independent examiner
Frank McDowell
FJM Accountancy Limited
23 Shackleton Court
2 Maritime Quay
London
E14 3QF

Bankers
The Co-operative Bank plc
Head Office
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Phan Foundation CIO
Independent Examiner's report

Independent examiner's report to the Trustees of Phan Foundation CIO

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

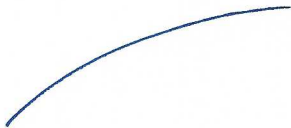
1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Frank James McDowell FMAAT
FJM Accountancy Limited
23 Shackleton Court
2 Maritime Quay
London
E14 3QF

Date: 24 Jan 2024



Phan Foundation CIO
Statement of Financial Activities
for the year ended 31 March 2023

		2023			2022		
	Notes	Restricted £	Unrestricted £	Total £	Restricted £	Unrestricted £	Total £
Income from:							
Grants and donations	2	48,529	9,479	58,008	98,343	169,202	267,545
Total income		48,529	9,479	58,008	98,343	169,202	267,545
Expenditure on:							
Raising funds		-	436	436	-	735	735
Charitable activities	3,4	45,753	43,783	89,536	103,970	137,700	241,670
Total expenditure		45,753	44,219	89,972	103,970	138,435	242,405
Net income for the year	6	2,776	(34,740)	(31,964)	(5,627)	30,767	25,140
Transfers between funds		-	-	-	30	(30)	-
Net movement in funds		2,776	(34,740)	(31,964)	(5,597)	30,737	25,140
Reconciliation of funds:							
Total funds brought forward		630	34,071	34,701	6,227	3,334	9,561
Total funds carried forward	11	3,406	(669)	2,737	630	34,071	34,701

The statement of financial activities includes all gains or losses for the year. All income and expenditure derives from continuing activities.

**Phan Foundation CIO
Balance Sheet
as at 31 March 2023**

	Notes	<u>2023</u>		<u>2022</u>	
		£	£	£	£
Fixed assets					
Tangible assets	8		1,070		-
Current assets					
Cash at bank and in hand		2,387		35,061	
Creditors: amounts falling due within one year	9	720		360	
Net current assets			1,667		34,701
Net current assets and net assets	10		<u>2,737</u>		<u>34,701</u>
The funds of the charity:	11				
Restricted income funds			3,406		630
Unrestricted funds			(669)		34,071
Total funds			<u>2,737</u>		<u>34,701</u>

The financial statements were approved by the trustees on 24 January 2024 and signed on their behalf by:



Stephen Bates

Trustee

Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Funds structure and accounting

Restricted grants and donations are available for the charity's use only in accordance with the terms under which, and for the purposes which, the funds were donated to the charity.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Income recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Grants and donations are included in full in the statement of financial activities when receivable.

Donated services and facilities

In accordance with the Charities SORP (FRS 102), the general volunteer time of the charity is not recognised. The trustees' annual report provides more information about the contribution of volunteers.

Expenditure recognition

Expenditure is recognised on an accrual basis as a liability is incurred. Where expenditure includes VAT which can only be partially recovered, the irrecoverable VAT is reported as part of the expenditure to which it relates.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity.

Costs of generating funds comprise the costs associated with attracting voluntary income and fundraising trading costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Expenditure recognition (continued)

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor area or estimated usage, as set out in Notes 3 and 4.

2 Grants and donations receivable

	2023			2022
	Restricted	Unrestricted	Total	Total
	£	£	£	£
Advance Myanmar	-	-	-	158,000
Billericay Baptist Church	-	500	500	-
First Burmese Baptist Church of San Francisco	11,300	-	11,300	6,526
Karen Community Association - London	-	-	-	500
Karen Community of Louisville	-	-	-	2,085
Karen Community Association - UK	7,508	-	7,508	23,579
Karen Swedish Community	-	-	-	1,678
Micromondo	1,363	-	1,363	2,658
New Life Kawthoolei	-	-	-	906
Rockwell Automation	3,974	-	3,974	-
Unitarian Universalist Service Committee	17,045	-	17,045	-
Anonymity requested by donors	4,116	2,000	6,116	40,555
Other grants and donations	3,223	6,979	10,202	31,058
	48,529	9,479	58,008	267,545

3 Analysis of expenditure on charitable activities

	Grant-making	Fund-raising	Governance	Total 2023	Total 2022
	£	£	£	£	£
Grants paid (Note 4)	88,029	-	-	88,029	239,926
Publicity	-	237	-	237	238
Travel	290	-	-	290	-
IT costs	144	-	-	144	-
Bank charges	499	199	-	698	1,881
Governance costs - accountancy	-	-	360	360	360
Depreciation	214	-	-	214	-
	89,176	436	360	89,972	242,405

Expenditure on charitable activities was £89,536 (2022: £241,670) of which £43,783 (2022: £103,970) was unrestricted and £45,753 (2022: £137,700) was restricted.

Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2023

4 Grants paid

	Restricted	Unrestricted	2023	2022
	£	£	Total	Total
			£	£
Dawei and Myiek Mission	995	-	995	-
Doooplaya Karen Community Development Group	-	-	-	15,476
Emergency & Healthcare Centre	-	-	-	4,988
Karen Education and Culture Department	4,253	31,492	35,745	34,260
Karen Environmental and Social Action Network	-	-	-	465
Karen Human Rights Group	-	-	-	4,591
Karen Peace Support Network	18,351	1,507	19,858	84,646
Karen Student Network Group	-	3,013	3,013	3,000
Karen Women's Organisation	-	1,113	1,113	31,196
Karen Youth Organisation	-	-	-	4,033
Karenni Mobile Health Committee	-	-	-	4,444
Safe Water for Every Children – Myanmar	-	3,446	3,446	-
Thoo Mweh Khee Learning Centre	3,950	-	3,950	-
Anonymity of organisations protected	17,941	1,968	19,909	52,827
	45,490	42,539	88,029	239,926

5 Net income for the year

	2023	2022
	£	£
This is stated after charging:		
Independent examiner's fees	360	360

6 Related party transactions and trustees' expenses and remuneration

The trustees all give their time and expertise freely without any form of remuneration or other benefit in cash or kind. No trustees claimed any expenses in the year or the preceding year.

Trustees made donations to the charity during the year totalling £180 (2022: £180).

7 Taxation

As a registered charity, Phan Foundation is exempt from tax on income and gains falling within Part 11 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

The charity is registered for Gift Aid with HM Revenue & Customs under reference number W56202.

Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2023

8 Tangible fixed assets

	IT equipment £
Cost	
At 1 April 2022	-
Additions	1,284
At 31 March 2023	1,284
Depreciation	
At 1 April 2022	-
Charge for the year	214
At 31 March 2023	214
Net book value	
At 31 March 2023	1,070
At 31 March 2022	-

There were no capital commitments at 31 March 2023 (2022: Nil)

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Accrued expenses	720	360
	720	360

10 Analysis of net assets between funds

	Restricted funds £	Designated funds £	Unrestricted funds £	Total funds £
Current year				
Tangible fixed assets	-	1,070	-	1,070
Net current assets	3,406	-	(1,739)	1,667
	3,406	1,070	(1,739)	2,737
Prior year				
Net current assets	630	-	34,071	34,701
	630	-	34,071	34,701

Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2023

11 Movement in funds

	At 1st April £	Incoming resources £	Outgoing resources £	Transfers £	At 31st March £
Current year					
Restricted funds:					
Karen Education and Culture Department	611	6,729	(5,221)	-	2,119
Karen Women's Organisation	19	-	-	(19)	-
Internally displaced people	-	20,781	(19,513)	19	1,287
Anonymity of organisation protected	-	17,045	(17,045)	-	-
Thoo Mweh Khee Learning Centre	-	3,974	(3,974)	-	-
Total restricted funds	630	48,529	(45,753)	-	3,406
Unrestricted funds:					
Designated fixed asset fund	-	-	-	1,070	1,070
General funds	34,071	9,479	(44,219)	(1,070)	(1,739)
	34,071	9,479	(44,219)	-	(669)
Total funds	34,701	58,008	(89,972)	-	2,737
Prior year					
Restricted funds:					
Karen Education and Culture Department	-	32,207	(31,596)	-	611
Karen Peace Support Network	-	3,000	(3,000)	-	-
Karen Student Network Group	-	6,000	(6,000)	-	-
Karen Women's Organisation	-	17,489	(17,470)	-	19
Internally displaced people	5,907	33,459	(39,714)	348	-
COVID relief	-	5,000	(5,000)	-	-
Emergency health	-	500	(502)	2	-
Anonymity of organisation protected	320	688	(688)	(320)	-
Total restricted funds	6,227	98,343	(103,970)	30	630
Unrestricted funds	3,334	169,202	(138,435)	(30)	34,071
Total funds	9,561	267,545	(242,405)	-	34,701

Restricted funds:

Karen Education and Culture Department

Phan Foundation provided £4,253 to the Karen Education and Culture Department for teacher salaries and expenses.

Dawei and Myiek Mission

Phan Foundation provided £995 to the Dawei and Myiek Mission for emergency assistance to Internally Displaced People.

Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2023

11 Movement in funds (continued)

Restricted funds (continued):

Karen Peace Support Network

Phan Foundation provided £18,351 to the Karen Peace Support Network for emergency assistance to Internally Displaced People.

Anonymous (for their security)

Phan Foundation provided £994 for an organisation we cannot name for security reasons, for emergency assistance to Internally Displaced People

Thoo Mweh Khee Learning Centre

Phan Foundation provided £3,950 to the Thoo Mweh Khee Learning Centre for machines, equipment, and tools for the engineering programme.

Anonymous (for their security)

Phan Foundation provided £16,947 to an organisation we cannot name for security reasons for educational, cultural, human rights promotion and youth activities.

PHAN FOUNDATION

England & Wales - Charity number 1154658

Accounts

Registered charity number
1154658

Phan Foundation CIO

Trustees' Report and Financial Statements

For the year ended 31 March 2022

**Phan Foundation CIO
Report and Financial Statements
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Phan Foundation CIO
Trustees' Report
Year ended 31 March 2022

The Phan Foundation was founded by the four children of Padoh Mahn Sha, the General Secretary of the Karen National Union, and Nant Kyin Shwe, in their memory.

The Phan Foundation is a Charitable Incorporation Organisation, registered charity number 1154658. Our governing document is the constitution of the Phan Foundation.

Charitable objects

- (1) TO PREVENT OR RELIEVE POVERTY IN BURMA,
- (2) TO PREVENT OR RELIEVE POVERTY (INCLUDING THE FINANCIAL NEEDS) OF REFUGEES, ASYLUM SEEKERS, MIGRANT WORKERS AND THEIR DEPENDENTS FROM BURMA.
- (3) TO ADVANCE THE EDUCATION OF PEOPLE OF ALL AGES FROM BURMA.
- (4) TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE SUBJECTS OF ETHNIC KAREN CULTURE, HISTORY AND TRADITIONS
- (5) TO PROMOTE HUMAN RIGHTS (AS SET OUT IN THE UNIVERSAL DECLARATION OF HUMAN RIGHTS AND SUBSEQUENT UNITED NATIONS CONVENTIONS AND DECLARATIONS) AND TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE SUBJECT OF HUMAN RIGHTS IN BURMA AND SUCH OTHER PARTS OF THE WORLD AS THE TRUSTEES SEE FIT.

Grant-making approach and policy

The founders of the Phan Foundation, being from Karen State Burma, growing up in a conflict zone and having been internally displaced and refugees, have a particular experience, knowledge and expertise in both the needs of the people, and the organisations which are providing effective assistance to them.

Phan Foundation aims to support civil society organisations, specialising in small high impact grants to organisations and areas which struggle to find funding from other donors.

We provide long term commitments to some projects so they do not have to worry about funding year to year and can instead focus on the work they are doing. We also aim to be responsive to events able to provide assistance at times of emergency.

At the same time as rigorously ensuring funds are spent as allocated, it is an important and integral principle of the Phan Foundation that we do not place unreasonable and unnecessary reporting burdens on recipients of our grants.

Our grants to partners

This reporting period covers most of the first year of the attempted military coup by the Burmese military, and the subsequent human rights and humanitarian crisis. It also saw a major wave of Covid across the country, which caused not only a health crisis but a food crisis.

Phan Foundation CIO
Trustees' Report
Year ended 31 March 2022

The civil society organisations we support faced not only an unprecedented challenge in responding to these crises but were also working in a totally changed political environment where civil society activists faced arrest and torture, while their organisations were shut down by the military.

Staff and volunteers had to flee their homes and seek safety in neighbouring countries or areas of Burma not under the control of the military. They and their families faced challenges for their security and livelihoods at the same time as trying to assist others.

At this time of crisis, the philosophy of the Phan Foundation to work with local civil society and to do so in a timely, flexible way, came into its own. We were able to provide funding significantly faster than other donors, enabling aid to reach people and save lives, and through our networks ensure aid reached communities which would otherwise have received no support.

Our swift response to requests from partners meant aid quickly reached internally displaced people fleeing air strikes and artillery strikes, and that when civil disobedience movement activists fled to Karen State with nothing but their clothes on their backs, local communities were able to provide food, shelter, clothing and medicines.

Thanks to generous donors, Karen communities in exile, and churches, Phan Foundation was able to increase our annual grant giving by four times, to almost quarter of a million pounds. We are grateful to all our donors for enabling us to be able to provide this lifesaving and life-changing support in partnership with the following organisations.

Lives have been saved, activists escaped to safety, children had food, medicines and shelter.

Grant areas

Phan Foundation normally reports on grants detailing our partners and the work they do. Due to the changed security situation in Burma since the attempted coup began, it is no longer safe to publicly name most of the organisations we gave grants to. Therefore, for this report, we will detail different areas of work funded without naming the partners which carried out the work.

Internally Displaced People – Karen State

The first use of airstrikes in decades, combined with new long-range artillery targeting civilian areas, led to the numbers of IDPs increasing from the low thousands to hundreds of thousands within a matter of weeks. Local civil society organisations faced the challenge of reaching people in a conflict zone under the threat of airstrikes in hard-to-reach areas and with the government of Thailand refusing to officially allow cross-border aid. This also took place in the run up to rainy season, which would make the delivery of aid hard to impossible, depending on where IDPs were.

Where major donors dithered in bureaucracy while people went hungry or died from lack of basic medicines, Phan Foundation stepped in to make immediate grants through several trusted local partners, enabling those partners to reach people in need.

Support provided to IDPs included:

- Rice and other food
- Shelter
- Clothing and bedding
- Medicines
- Cooking equipment and other utensils

Phan Foundation CIO
Trustees' Report
Year ended 31 March 2022

- Special nutrition and sanitary packs for pregnant women and mothers and young children

Internally Displaced People – Karenni State

Immediately after the attempted coup began, Karenni State was one of the centres of resistance, prompting a fierce response from the Burmese military. Airstrikes, artillery and ground attacks by the Burmese military forced half of Karenni State's 400,000 strong population to flee their homes, creating a humanitarian crisis.

Phan Foundation provided support to IDPs through to local civil society organisations, responding to the priorities of those organisations on the ground.

Support provided included:

- Rice and other foodstuffs
- Medicines
- Educational materials/books

Human Rights Defenders

Protests began across Burma a few days after the attempted coup began, and the military responded brutally, opening fire on peaceful protesters, arresting thousands, torturing and sexually assaulting and killing arrested activists. Tortured and mutilated bodies were dumped or returned to families. Pictures of activists with beaten, bruised and swollen faces appeared in military-controlled state media. Protecting human rights defenders was and remains an urgent priority.

Phan Foundation received requests for support in three priority areas:

Support for activists' security and living costs such as safe houses and food to enable them to continue activities promoting human rights.

- Phan Foundation provided funding support to keep Karen human rights activists safe and continue their work in Karen State, Yangon, and other parts of Burma.

Support for activists and their families to escape to neighbouring countries or areas of Burma not under military control.

- Phan Foundation provided funding support to Karen human rights activists and their families to escape from several parts of Burma. Support included transportation costs, living expenses for the journey and for necessary documents.

Support for activists and their families once they reached safer places. This was by far the largest part of our support for human rights defenders. Activists from across Burma sought safety in KNU controlled areas and in neighbouring Thailand. Many activists from central Burma arrived in jungles in Karen State with almost nothing. Little or no money, no food, few clothes. Nothing to cook with. No tools.

Support funded included:

- Shelter
- Bedding
- Food
- Clothing
- Cooking equipment

Phan Foundation CIO
Trustees' Report
Year ended 31 March 2022

- Solar panels for power
- Communication equipment to continue human rights promotion activities
- Equipment for clean water/sanitation

Human rights defenders and their families arriving in Thailand also faced many challenges. Support funded by Phan Foundation included:

- Accommodation costs
- Living expenses, food, internet etc.
- Equipment for human rights activities
- Transport

Media Training

Phan Foundation supported a Karen civil society organisation to conduct media training with young people to build their skills in collecting evidence on the human rights and humanitarian situation in Karen State and reporting on it.

Youth

Phan Foundation supported several youth groups in different part of the country to implement projects on the following:

- Youth exchange between Karen and other ethnic youth
- Human rights education
- Educational materials

Covid 19 Pandemic

Shortly after the attempted coup began a new wave of COVID stuck Burma. The Burmese military took no genuine action to address the health crisis, and instead tried to weaponise Covid to try to crush opposition and gain legitimacy for its rule. Support funded by Phan Foundation included:

- Emergency food aid to villages in the Irrawaddy Delta who faced starvation due to a food crisis created by the pandemic.
- Purchase of oxygen for people severely impacted by COVID with breathing difficulties.
- Education programmes to help people avoid catching COVID.
- Protective equipment.

Education

Phan Foundation continued with long-standing commitments to provide regular grants for education in order that education bodies know what income they can expect and plan ahead accordingly.

Support by Phan Foundation included:

- Funding for teacher salaries
- Funding for school infrastructure
- School equipment, textbooks etc

Medical treatment

In addition to medical support to activists and IDPs provided through partners delivering general support, Phan Foundation also supported two civil society organisations specialising in medical services, one in Karen State and one in Karenni State. They provided medical care to IDPs and local populations.

Phan Foundation CIO
Trustees' Report
Year ended 31 March 2022

Culture

Phan Foundation continued its support for a magazine primarily for young people in refugee camps in Thailand and in Karen State. The magazine promotes education as well as promoting Karen culture and language.

Phan Foundation also funded a Karen community organisation to purchase Karen language textbooks to promote Karen language and culture with the local community.

Scholarship

Phan Foundation continued with funding a scholarship for a law student to enable them to achieve a legal qualification to be able to assist her local community.

Our charitable objectives and the public benefit

These grants all further the charitable objectives of the Phan Foundation and are undertaken for the public benefit of these objectives.

The Trustees confirm that we have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Financial review

During the year the Charity's income totalled £267,545 (2021: £59,768) and expenditure was £242,405 (2021: £51,733). The charity's funds stood at £34,701 at 31 March 2022, (2021 £9,561) including £630 (2021: £6,227) of restricted funds and £34,071 (2021: £3,334) of unrestricted funds.

Investment policy

The charity does not currently hold sufficient funds to warrant investment. However, the charity banks with The Co-op, which has a sound ethical banking policy.

Reserves policy

The charity holds a small cash balance and is yet to reach an operational level where it has been possible to consider establishing a financial reserve. The Trustees will continue to monitor the charity's finances and will establish a reserves policy when funds allow.

Statement of Trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charities SORP,
- Make judgments and estimates that are reasonable and prudent,
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements,

and

**Phan Foundation CIO
Trustees' Report
Year ended 31 March 2022**

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 3rd April 2023 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'S Bates', with a long horizontal line extending to the right.

Stephen Bates

Trustee

Phan Foundation CIO
Legal and Administrative Information

Charity name:	Phan Foundation CIO
Charity registration number:	1154658
Registered office and operational address:	110 The Bon Marche Centre 241-251 Ferndale Road London SW9 8BJ

Trustees on public record
Stephen Bates

Independent examiner
Frank McDowell
FJM Accountancy Limited
23 Shackleton Court
2 Maritime Quay
London
E14 3QF

Bankers
The Co-operative Bank plc
Head Office
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Phan Foundation CIO
Independent Examiner's report

Independent examiner's report to the Trustees of Phan Foundation CIO

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Accounting Technicians.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Frank James McDowell FMAAT
FJM Accountancy Limited
23 Shackleton Court
2 Maritime Quay
London
E14 3QF

Date: 9 April 2023



Phan Foundation CIO
Statement of Financial Activities
for the year ended 31 March 2022

		2022			2021		
	Notes	Restricted £	Unrestricted £	Total £	Restricted £	Unrestricted £	Total £
Income from:							
Grants and donations	2	98,343	169,202	267,545	49,090	10,678	59,768
Total income		98,343	169,202	267,545	49,090	10,678	59,768
Expenditure on:							
Raising funds		-	735	735	-	394	394
Charitable activities	3,4	103,970	137,700	241,670	42,863	8,476	51,339
Total expenditure		103,970	138,435	242,405	42,863	8,870	51,733
Net income for the year	6	(5,627)	30,767	25,140	6,227	1,808	8,035
Transfers between funds		30	(30)	-	-	-	-
Net movement in funds		(5,597)	30,737	25,140	6,227	1,808	8,035
Reconciliation of funds:							
Total funds brought forward		6,227	3,334	9,561	-	1,526	1,526
Total funds carried forward	11	630	34,071	34,701	6,227	3,334	9,561

The statement of financial activities includes all gains or losses for the year. All income and expenditure derives from continuing activities.

**Phan Foundation CIO
Balance Sheet
as at 31 March 2022**

	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand		35,061	28,054
Creditors: amounts falling due within one year	8	360	18,493
Net current assets and net assets	10	<u>34,701</u>	<u>9,561</u>
The funds of the charity:	11		
Restricted income funds		630	6,227
Unrestricted funds		34,071	3,334
Total funds		<u>34,701</u>	<u>9,561</u>

The financial statements were approved by the trustees on 3 April 2023 and signed on their behalf by:



Stephen Bates

Trustee

Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Funds structure and accounting

Restricted grants and donations are available for the charity's use only in accordance with the terms under which, and for the purposes which, the funds were donated to the charity.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Income recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Grants and donations are included in full in the statement of financial activities when receivable.

Donated services and facilities

In accordance with the Charities SORP (FRS 102), the general volunteer time of the charity is not recognised. The trustees' annual report provides more information about the contribution of volunteers.

Expenditure recognition

Expenditure is recognised on an accrual basis as a liability is incurred. Where expenditure includes VAT which can only be partially recovered, the irrecoverable VAT is reported as part of the expenditure to which it relates.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity.

Costs of generating funds comprise the costs associated with attracting voluntary income and fundraising trading costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Expenditure recognition (continued)

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor area or estimated usage, as set out in Notes 3 and 4.

2 Grants and donations receivable

			2022	2021
	Restricted	Unrestricted	Total	Total
	£	£	£	£
Advance Myanmar	-	158,000	158,000	2,500
The Barbara & Dennis Weeden Charitable Trust	-	-	-	7,000
Kachin Relief Fund	-	-	-	2,000
First Burmese Baptist Church of San Francisco	6,526	-	6,526	8,468
Karen Community Association - London	500	-	500	710
Karen Community Association - Louisville	2,085	-	2,085	-
Karen Community Association - UK	23,579	-	23,579	-
Karen Swedish Community	1,678	-	1,678	-
Micromondo	2,658	-	2,658	-
New Life Kawthoolei	906	-	906	-
Anonymity requested by donors	36,555	4,000	40,555	22,562
Other grants and donations	23,856	7,202	31,058	16,528
	98,343	169,202	267,545	59,768

3 Analysis of expenditure on charitable activities

	Grant-making	Fund-raising	Governance	Total 2022	Total 2021
	£	£	£	£	£
Grants paid (Note 4)	239,926	-	-	239,926	50,472
Publicity	238	-	-	238	238
Bank charges	1,146	735	-	1,881	663
Governance costs - accountancy	-	-	360	360	360
	241,310	735	360	242,405	51,733

Expenditure on charitable activities was £241,670 (2021: £51,339) of which £103,970 (2021: £8,476) was unrestricted and £137,700 (2021: £42,863) was restricted.

Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2022

4 Grants paid

	Restricted	Unrestricted	2022	2021
	£	£	Total	Total
			£	£
Doooplaya Karen Community Development Group	5,247	10,229	15,476	-
Emergency & Healthcare Centre	4,988	-	4,988	-
Karen Education and Culture Department	31,596	2,664	34,260	21,667
Karen Environmental and Social Action Network	465	-	465	1,416
Karen Human Rights Group	-	4,591	4,591	-
Karen Office for Relief and Development	-	-	-	14,905
Karen Peace Support Network	17,346	67,300	84,646	1,034
Karen Student Network Group	3,000	-	3,000	3,000
Karen Women's Organisation	31,196	-	31,196	5,964
Karen Youth Organisation	-	4,033	4,033	-
Karenni Mobile Health Committee	4,444	-	4,444	-
Anonymity of organisations protected	5,000	47,827	52,827	2,486
	<u>103,282</u>	<u>136,644</u>	<u>239,926</u>	<u>50,472</u>

5 Net income for the year

	2022	2021
	£	£
This is stated after charging:		
Independent examiner's fees	<u>360</u>	<u>360</u>

6 Related party transactions and trustees' expenses and remuneration

The trustees all give their time and expertise freely without any form of remuneration or other benefit in cash or kind. No trustees claimed any expenses in the year or the preceding year.

Trustees made donations to the charity during the year totalling £180 (2021: £290).

7 Taxation

As a registered charity, Phan Foundation is exempt from tax on income and gains falling within Part 11 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

The charity is registered for Gift Aid with HM Revenue & Customs under reference number W56202.

8 Creditors: amounts falling due within one year

	2022	2021
	£	£
Deferred income (Note 9)	-	18,133
Accrued expenses	360	360
	<u>360</u>	<u>18,493</u>

Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2022

9 Deferred income

Grants received in advance for the year ended 31 March 2022	-	18,133
---	---	--------

10 Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Current year			
Net current assets	630	34,071	34,701
	<u>630</u>	<u>34,071</u>	<u>34,701</u>
Prior year			
Net current assets	6,227	3,334	9,561
	<u>6,227</u>	<u>3,334</u>	<u>9,561</u>

11 Movement in funds

	At 1st April £	Incoming resources £	Outgoing resources £	Transfers £	At 31st March £
Current year					
Restricted funds:					
Karen Education and Culture Department	-	32,207	(31,596)	-	611
Karen Peace Support Network	-	3,000	(3,000)	-	-
Karen Student Network Group	-	6,000	(6,000)	-	-
Karen Women's Organisation	-	17,489	(17,470)	-	19
Internally displaced people	5,907	33,459	(39,714)	348	-
COVID relief	-	5,000	(5,000)	-	-
Emergency health	-	500	(502)	2	-
Anonymity of organisation protected	320	688	(688)	(320)	-
Total restricted funds	<u>6,227</u>	<u>98,343</u>	<u>(103,970)</u>	<u>30</u>	<u>630</u>
Unrestricted funds	<u>3,334</u>	<u>169,202</u>	<u>(138,435)</u>	<u>(30)</u>	<u>34,071</u>
Total funds	<u>9,561</u>	<u>267,545</u>	<u>(242,405)</u>	<u>-</u>	<u>34,701</u>

Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2022

11 Movement in funds (continued)

Prior year	At 1st April £	Incoming resources £	Outgoing resources £	Transfers £	At 31st March £
Restricted funds:					
Karen Education and Culture Department	-	15,818	(15,818)	-	-
Karen Student Network Group	-	3,000	(3,000)	-	-
Karen Women's Organisation	-	5,964	(5,964)	-	-
Karen Office for Relief and Development (IDP)	-	20,890	(14,983)	-	5,907
Anonymity of organisation protected	-	2,820	(2,500)	-	320
Overheads	-	598	(598)	-	-
Total restricted funds	-	49,090	(42,863)	-	6,227
Unrestricted funds	1,526	10,678	(8,870)	-	3,334
Total funds	1,526	59,768	(51,733)	-	9,561

Restricted funds:

Karen Education and Culture Department

Phan Foundation provided a grant of £31,596 for teacher subsidies, scholarships, school building construction and maintenance, books and meals for children.

Karen Peace Support Network

Phan Foundation provided a grant of £17,346 for the provision of food, shelter, clothing, cooking equipment and communication equipment for activists fleeing arrest and torture by the Burmese military, and for people displaced by attacks by the Burmese military.

Karen Student Network Group

Phan Foundation provided a grant of £3,000 for the publication of a magazine for youth in refugee camps and Karen State, Burma, which provides educational information, encourages young people to participate in community development, and protects and promotes Karen culture and language.

Karen Women's Organisation

Phan Foundation provided a grant of £31,196 for food, shelter, transport, nutrition and hygiene materials for internally displaced people in Karen State, Burma.

Doooplaya Karen Community Development Group

Phan Foundation provided a grant of £5,247 for the provision of food, shelter and communication equipment to assist internally displaced people in Doooplaya, Karen State.

Karenni Mobile Health Committee

Phan Foundation provided a grant of £4,444 for the provision of food and medicine to internally displaced people in Karenni State, Burma.

Anonymous Youth Group (for their security)

Phan Foundation provided a grant of £5,000 for communities economically impacted by the covid pandemic, to provide emergency food and equipment.

Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2022

11 Movement in funds (continued)

Restricted funds (continued):

Anonymous community group (for their security)

Phan Foundation provided a grant of £4,988 to a healthcare and community center for medical materials and hospital equipment.

Karen Environmental and Social Action Network

Phan Foundation provided a grant of £465 for media training to document, report on and raise awareness of the human rights and humanitarian situation in Karen State, Burma.

PHAN FOUNDATION

England & Wales - Charity number 1154658

Accounts

Registered charity number
1154658

Phan Foundation CIO

Trustees' Report and Financial Statements

For the year ended 31 March 2021

Phan Foundation CIO
Report and Financial Statements
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The Phan Foundation was founded by the four children of Padoh Mahn Sha, the General Secretary of the Karen National Union, and Nant Kyin Shwe, in their memory.

The Phan Foundation is a Charitable Incorporation Organisation, registered charity number 1154658. Our governing document is the constitution of the Phan Foundation.

Charitable objects

- (1) TO PREVENT OR RELIEVE POVERTY IN BURMA.
- (2) TO PREVENT OR RELIEVE POVERTY (INCLUDING THE FINANCIAL NEEDS) OF REFUGEES, ASYLUM SEEKERS, MIGRANT WORKERS AND THEIR DEPENDENTS FROM BURMA.
- (3) TO ADVANCE THE EDUCATION OF PEOPLE OF ALL AGES FROM BURMA.
- (4) TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE SUBJECTS OF ETHNIC KAREN CULTURE, HISTORY AND TRADITIONS.
- (5) TO PROMOTE HUMAN RIGHTS (AS SET OUT IN THE UNIVERSAL DECLARATION OF HUMAN RIGHTS AND SUBSEQUENT UNITED NATIONS CONVENTIONS AND DECLARATIONS) AND TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE SUBJECT OF HUMAN RIGHTS IN BURMA AND SUCH OTHER PARTS OF THE WORLD AS THE TRUSTEES SEE FIT.

Grant-making approach and policy

The founders of the Phan Foundation, being from Karen State Burma, growing up in a conflict zone and having been internally displaced and refugees, have a particular experience, knowledge and expertise in both the needs of the people, and the organisations which are providing effective assistance to them.

Phan Foundation aims to support civil society organisations, specialising in small high impact grants to organisations and areas which struggle to find funding from other donors.

We provide long term commitments to some projects so they do not have to worry about funding year to year and can instead focus on the work they are doing. We also aim to be responsive to events to be able to provide assistance at times of emergency.

At the same time as rigorously ensuring funds are spent as allocated, it is an important and integral principle of the Phan Foundation that we do not place unreasonable and unnecessary reporting burdens of recipients of our grants.

Our partners, their impact and achievements

During 2020 and 2021 our partners faced exceptional challenges with increased conflict attacks and militarisation by the Burmese military, even before the military coup on 1st February 2021. This took place in the context of a global pandemic and continued cuts in international financial assistance to communities in the areas in which they work.

Phan Foundation CIO
Trustees' Report
Year ended 31 March 2021

Phan Foundation is proud to have been able to provide assistance to these organisations and the communities they serve, and to do so in a timely, flexible way without putting unnecessary burdens on them which detract from their ability to provide the support so desperately needed.

Almost half of our expenditure was on education, and the majority of the rest of our grants were on emergency support for internally displaced people.

We are grateful to all our donors for enabling us to be able to provide this life-saving and life-changing support in partnership with the following organisations.

Karen Student Network Group

The Karen Student Network Group (KSNG) was founded by young Karen people in Burma and refugees in Thailand. It engages in advocacy regarding the situation of young Karen refugees, promotes access to education for Karen children and young people, and publishes education materials in the Karen language, teaching young people about Karen history, culture and their rights, as well as information on health issues.

The Phan Foundation provided a grant to KSNG towards the production of a youth magazine. The magazine is published 4 times a year, and is distributed in 7 refugee camps, camps for internally displaced people, and villages in Karen State. Some copies are also distributed to young people in Karen refugee communities internationally. 1,500 copies of each edition are published, with copies being widely shared and re-shared.

The magazine, which is educational, promotes and reserves Karen language and culture and features articles on the environment, health education, health information regarding the COVID pandemic, students stories from students studying higher level education and universities to encourage children to value education and what they can achieve through education, news from Burma and international news, as well as featuring poetry and writing competitions.

Karen Environmental and Social Action Network (KESAN)

The Karen Environmental and Social Action Network is a highly respected organisation established by Karen Refugees in Thailand. It works to protect the environment, provide education, promote peace, and protect and promote the rights of the Karen people.

The Phan Foundation provided KESAN with a grant for a media and communications projects to amplify the voices of communities and the challenges they face including conflict, human rights violations, environmental destruction, land confiscation and natural resource extraction, and challenges in accessing international assistance to meet the challenges.

Training brought together 49 participants from impacted communities, as well as refugees and Karen in exile who have opportunities for communications and media to help bring their story to the world to increase international understanding and support. The training, which took place in the immediate aftermath of the military coup, helped to build networks for communication and advocacy as a critical moment.

Karen Peace Support Network (KPSN)

The Karen Peace Support Network is a coalition of more than 20 ethnic Karen civil society organisations seeking to promote the voices of communities from conflict zones in the current 'peace process' in Burma.

The Phan Foundation provided funding for a laptop for a member of staff. A small thing like this, which other donors would not fund, can make a big difference in the ease of work and efficiency of an organisation's work.

A Karen community in Burma (Name withheld for their security)

The Phan Foundation provided a grant to provide humanitarian support, food, shelter and clothing, for people fleeing the Burma military following the coup on 1st February 2021.

Karen Education and Culture Department

The Karen Education and Culture Department (KECD) provides an essential service to children and youth in areas in eastern Burma not under central government control, and in refugee camps in Thailand. They provide education the hundreds of thousands of children.

A grant was made to KECD for teacher salaries for the provision of education to children in Karen state and for children in refugee camps in Thailand.

A grant was to KECD towards the costs of materials and living expenses for three students studying for a diploma in law.

A grant was made to KECD for emergency food aid for students living in KECD dormitories which faced additional challenges and increased numbers of students because COVID, conflict and the military coup.

A grant was made to KECD for school textbooks.

Karen Women's Organisation

The Karen Women's Organisation (KWO) is an outstanding community organisation with more than 50,000 members. It provides a wide range of services to Karen communities in Burma and refugees in Thailand. These range from the provision of nurseries, women's education and empowerment programmes, development and humanitarian aid, refugee rights, and human rights research and advocacy.

The Phan Foundation provided a grant for emergency aid for IDPs and villagers in Karen state. The support was part of their COVID-19 emergency response.

Support went to 2,229 people in Ei Htu Hta camp, and 17,246 people in seven districts in Karen State. It covered the distribution of food, predominantly rice, as well as some medical expenses and emergency financial support to families.

Karen Office for Relief and Development (KORD)

KORD is a community led humanitarian organisation which provides assistance to and advocates for internally displaced people in eastern Burma.

The Phan Foundation provided a grant to KORD for emergency humanitarian assistance for newly displaced people in Karen State, who were forced to flee their homes because of increased militarisation and attacks by the Burmese military.

Our charitable objectives and the public benefit

The above grants all further the charitable objectives of the Phan Foundation and are undertaken for the public benefit of these objectives.

The Trustees confirm that we have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Financial review

During the year the Charity's income totalled £59,768 (2020: £21,611) and expenditure was £51,733 (2020: £33,196). The charity's funds stood at £9,561 at 31 March 2021, (2020 £1,526) including £6,227 (2020: £Nil) of restricted funds and £3,334 (2020: £1,526) of unrestricted funds.

Investment policy

The charity does not currently hold sufficient funds to warrant investment. However, the charity banks with The Co-op, which has a sound ethical banking policy.

Reserves policy

The charity holds a small cash balance and is yet to reach an operational level where it has been possible to consider establishing a financial reserve. The Trustees will continue to monitor the charity's finances and will establish a reserves policy when funds allow.

Statement of Trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charities SORP,
- Make judgments and estimates that are reasonable and prudent,
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements,

and

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Phan Foundation CIO
Trustees' Report
Year ended 31 March 2021**

This report was approved by the board of trustees on 11 September 2021 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'S Bates', with a stylized flourish at the end.

Stephen Bates

Trustee

Phan Foundation CIO
Legal and Administrative Information

Charity name:	Phan Foundation CIO
Charity registration number:	1154658
Registered office and operational address:	110 The Bon Marche Centre 241-251 Ferndale Road London SW9 8BJ

Trustees on public record
Stephen Bates

Independent examiner
Frank McDowell
FJM Accountancy Limited
23 Shackleton Court
2 Maritime Quay
London
E14 3QF

Bankers
The Co-operative Bank plc
Head Office
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Phan Foundation CIO
Independent Examiner's report

Independent examiner's report to the Trustees of Phan Foundation CIO

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

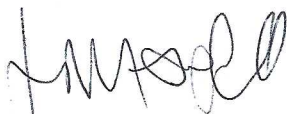
I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

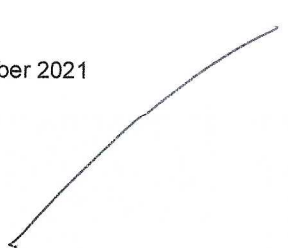
1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Frank James McDowell FMAAT
FJM Accountancy Limited
23 Shackleton Court
2 Maritime Quay
London
E14 3QF

Date: 11 September 2021



Phan Foundation CIO
Statement of Financial Activities
for the year ended 31 March 2021

	Notes	2021			2020		
		Restricted £	Unrestricted £	Total £	Restricted £	Unrestricted £	Total £
Income from:							
Grants and donations	2	49,090	10,678	59,768	-	21,611	21,611
Total income		49,090	10,678	59,768	-	21,611	21,611
Expenditure on:							
Raising funds		-	394	394	-	-	-
Charitable activities	3,4	42,863	8,476	51,339	-	33,196	33,196
Total expenditure		42,863	8,870	51,733	-	33,196	33,196
Net income/(expenditure) for the year	6	6,227	1,808	8,035	-	(11,585)	(11,585)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		6,227	1,808	8,035	-	(11,585)	(11,585)
Reconciliation of funds:							
Total funds brought forward		-	1,526	1,526	-	13,111	13,111
Total funds carried forward	11	6,227	3,334	9,561	-	1,526	1,526

The statement of financial activities includes all gains or losses for the year. All income and expenditure derives from continuing activities.

Phan Foundation CIO
Balance Sheet
as at 31 March 2021

	Notes	2021 £	2020 £
Current assets			
Cash at bank and in hand		28,054	1,526
Creditors: amounts falling due within one year	8	18,493	-
Net current assets and net assets	10	<u>9,561</u>	<u>1,526</u>
The funds of the charity:	11		
Restricted income funds		6,227	-
Unrestricted funds		3,334	1,526
Total funds		<u>9,561</u>	<u>1,526</u>

The financial statements were approved by the trustees on 11 September 2021 and signed on their behalf by:



Stephen Bates

Trustee

Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Funds structure and accounting

Restricted grants and donations are available for the charity's use only in accordance with the terms under which, and for the purposes which, the funds were donated to the charity.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Income recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Grants and donations are included in full in the statement of financial activities when receivable.

Donated services and facilities

In accordance with the Charities SORP (FRS 102), the general volunteer time of the charity is not recognised. The trustees' annual report provides more information about the contribution of volunteers.

Expenditure recognition

Expenditure is recognised on an accrual basis as a liability is incurred. Where expenditure includes VAT which can only be partially recovered, the irrecoverable VAT is reported as part of the expenditure to which it relates.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity.

Costs of generating funds comprise the costs associated with attracting voluntary income and fundraising trading costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Expenditure recognition (continued)

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor area or estimated usage, as set out in Notes 3 and 4.

2 Grants and donations receivable

			2021	2020
	Restricted	Unrestricted	Total	Total
	£	£	£	£
Anonymity requested by donors	20,562	2,000	22,562	20,580
The Barbara & Dennis Weeden Charitable Trust	-	7,000	7,000	-
Kachin Relief Fund	2,000	-	2,000	-
First Burmese Baptist Church of San Francisco	8,468	-	8,468	-
KCA - London	710	-	710	-
Advance Myanmar	2,500	-	2,500	-
Other grants and donations	14,850	1,678	16,528	1,031
	49,090	10,678	59,768	21,611

3 Analysis of expenditure on charitable activities

	Grant-making	Fund-raising	Total 2021	Total 2020
	£	£	£	£
Grants paid (Note 4)	50,472	-	50,472	31,427
Publicity	238	-	238	1,309
Bank charges	269	394	663	160
Other expenses	-	-	-	300
Governance costs - accountancy	360	-	360	-
	51,339	394	51,733	33,196

Expenditure on charitable activities was £51,339 (2020: £33,196) of which £8,476 (2020: £33,196) was unrestricted and £42,863 (2020: £Nil) was restricted.

Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2021

4 Grants paid	2021 £	2020 £
Karen Education and Culture Department	21,667	-
Karen Environmental and Social Action Network	1,416	-
Karen Office for Relief and Development	14,905	-
Karen Peace Support Network	1,034	-
Karen Student Network Group	3,000	-
Karen Women's Organisation	5,964	-
Anonymity of organisation protected	2,486	-
2020 grants	-	31,427
	<u>50,472</u>	<u>31,427</u>

5 Net income/(expenditure) for the year	2021 £	2020 £
This is stated after charging:		
Independent examiner's fees	<u>360</u>	<u>-</u>

6 Related party transactions and trustees' expenses and remuneration

The trustees all give their time and expertise freely without any form of remuneration or other benefit in cash or kind. No trustees claimed any expenses in the year or the preceding year.

Trustees made donations to the charity during the year totalling £290 (2020: £300).

7 Taxation

As a registered charity, Phan Foundation is exempt from tax on income and gains falling within Part 11 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

The charity is registered for Gift Aid with HM Revenue & Customs under reference number W56202.

8 Creditors: amounts falling due within one year	2021 £	2020 £
Deferred income (Note 9)	18,133	
Accrued expenses	360	-
	<u>18,493</u>	<u>-</u>

9 Deferred income

Grants received in advance for the year ended 31 March 2022	<u>18,133</u>	<u>-</u>
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Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2021

10 Analysis of net assets between funds

	Restricted funds	Unrestricted funds	Total funds
	£	£	£
Current year			
Net current assets	6,227	3,334	9,561
	<u>6,227</u>	<u>3,334</u>	<u>9,561</u>
Prior year			
Net current assets	-	1,526	1,526
	<u>-</u>	<u>1,526</u>	<u>1,526</u>

11 Movement in funds

	At 1 April 20	Incoming resources	Outgoing resources	Transfers	At 31 March 21
	£	£	£	£	£
Current year					
Restricted funds:					
Karen Education and Culture Department	-	15,818	(15,818)	-	-
Karen Student Network Group	-	3,000	(3,000)	-	-
Karen Women's Organisation	-	5,964	(5,964)	-	-
Karen Office for Relief and Development	-	20,890	(14,983)	-	5,907
Anonymity of organisation protected	-	2,820	(2,500)	-	320
Overheads	-	598	(598)	-	-
Total restricted funds	<u>-</u>	<u>49,090</u>	<u>(42,863)</u>	<u>-</u>	<u>6,227</u>
Unrestricted funds	<u>1,526</u>	<u>10,678</u>	<u>(8,870)</u>	<u>-</u>	<u>3,334</u>
Total funds	<u>1,526</u>	<u>59,768</u>	<u>(51,733)</u>	<u>-</u>	<u>9,561</u>
Prior year					
Unrestricted funds	<u>13,111</u>	<u>21,611</u>	<u>(33,196)</u>	<u>-</u>	<u>1,526</u>

Phan Foundation CIO
Notes to the Accounts
for the year ended 31 March 2021

11 Movement in funds (continued)

Restricted funds (continued):

Karen Education and Culture Department (KECD)

Three grants were provided to the KECD:

- 1) A grant of £8,000 was made for teacher salaries for the provision of education to children in Karen State and for children in refugee camps in Thailand.
- 2) A grant of £2,000 was made towards the costs of materials and living expenses for three students studying for a diploma in law.
- 3) A grant of £5,818 was made for emergency food aid for students living in KECD dormitories which faced additional challenges and increased numbers of students because of COVID, conflict and the military coup.

Karen Student Network Group (KSNG)

A grant of £3,000 was made to KSNG towards the production of a youth magazine. The magazine is published four times a year, and is distributed in seven refugee camps, camps for internally displaced people, and villages in Karen State. Some copies are also distributed to young people in Karen refugee communities internationally. 1,500 copies of each edition are published, with copies being widely shared and re-shared.

The magazine, which is educational, promotes and preserves Karen language and culture and features articles on the environment, health education, health information regarding the COVID pandemic, students' stories from students studying higher level education and universities to encourage children to value education and what they can achieve through education, news from Burma and international news, as well as featuring poetry and writing competitions.

Karen Women's Organisation (KWO)

A grant of £5,964 was provided to the KWO for emergency aid for IDPs and villagers in Karen state. The support was part of their COVID-19 emergency response.

Support went to 2,229 people in Ei Htu Hta camp, and 17,246 people in seven districts in Karen State. It covered the distribution of food, predominantly rice, as well as some medical expenses and emergency financial support to families.

Karen Office for Relief and Development (KORD)

A grant of £14,983 was given to KORD for emergency humanitarian assistance for newly displaced people in Karen State, who were forced to flee their homes because of increased militarisation and attacks by the Burmese military.

A Karen civil society group in Burma

A grant of £2,500 was made to provide humanitarian support, food, shelter and clothing, for people fleeing the Burma military following the coup on 1 February 2021.