

The Furnival

(Registered charity number 1154656)

(Company limited by guarantee. Registered Number 08582273)

FINANCIAL STATEMENTS

for the year ended 31 August 2023

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The Furnival

Legal and administrative information

Directors

Mr I F Cloke

Mr R J C Keene

Mr M Power

Registered Charity number

1154656

Company Ltd by Guarantee number

08582273

Principal address

195A Verdon Street

Sheffield

S3 9QQ

Reporting Accountant

White Rose Accounting for Charities

The Ghyll

Threapland

Aspatria

CA7 2EL

The Furnival

Trustee report

The Trustees present their annual report and financial statements for the year ended 31 August 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards for Smaller Entities.

Structure, governance and management

The charity is a company limited by guarantee. It is managed by a board of experienced trustees, who are also the directors of the company, which is responsible for ensuring financial stability and providing professional and strategic advice on policy and resource management. Trustees are appointed in accordance with the terms of the Articles of Association.

Trustees can be nominated at the annual general meeting or co-opted during the year by the board for their special skills or expertise; the membership of the board is ratified by the annual general meeting. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up. The trustees are responsible for the overall management and control of the charity and receive regular reports from the manager. All matters and powers of strategic management and control are vested in the board. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees have sought to discharge their responsibilities by the implementation of strong recruitment and supervision policies, and by regular and rigorous reviews of policy, ensuring that they are fully implemented by all staff and volunteers. The trustees also review the financial situation on a monthly basis to ensure the continued viability of The Furnival.

Objective and Activities

The Furnival is a welcoming community, working together to empower families and local people. We build capability and confidence to support social inclusion and cohesion. We are based in a community space in Burngreave and thrive through our network of relationships across the community and city area. The Trustees, with the involvement of the Charity's management, have formed a future development plan ('the plan') for the next 3-5 years in order to have a clear roadmap of where the Charity is going, and how it will get there. In forming the plan the Trustees have performed a thorough review of the Charity's current model, risks and opportunities. By reducing and moving away from the risks and towards the opportunities the Trustees have formed a plan that will enable the Charity to thrive, rather than just survive.

The plan has set the objectives of the Charity as:

- To deliver projects with demonstrable social impact that match our capabilities and the needs of our community in particular through leveraging our great network of relationships with BAME woman.
- To be a financially sustainable organisation
- To grow awareness of our work with current (and potential) beneficiaries, supporters/partners/funders and wider influencers

Public Benefit Statement

The trustees can confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in reporting on how we are achieving our charitable objects. This report outlines our key achievements and the challenges we continue to face as a small neighbourhood charity.

The Furnival

Trustee report

Achievements and performance

The year to August 2023 has been a year of change and growth as we have embarked on new projects and, as a result, become more sustainable.

We are grateful to the following funders who have supported our work with women and families in and around Burngreave this year.

Church Burgesses for Creative English

National Lottery Awards for All for Creative English

Sheffield City Council NE LAC Cost of Living Welcome Spaces Fund for our Craft Café

Sheffield City Council Community Fund for our Cook & Share sessions in our Welcome Space

Graves Trust for Creative English

South Yorkshire Community Foundation for our Cost of Living Grant to help run our Welcome Space

To all our individual regular and one-off donors and to Wadsley Church for their donation

This year we have been running Multiply courses, funded by SYMCA to support numeracy learning for ESOL learners. This has been a successful project and we have run a wide range of practical numeracy courses in the community.

A group of us had the privilege to partner with Birmingham University's Dr Faye Sayer, as part of a research project on the impact of heritage sites on wellbeing. For us this meant we had some memorable visits to Chatsworth House and Gardens.

We were delighted to partner with Sheffield University School of Architecture as a Live project for a group of Masters students. They worked with us, in the community, to envisage changes and improvements to our Welcome Space and outdoor area and made a great job of enhancing our environment.

We welcomed Utopia Theatre who performed Anna Hibiscus' Song at Verdon Recreation Centre for many in the community, in July. A wonderful opportunity to enjoy a fabulous production on our doorstep.

We have been grateful to partner with The Showroom Cinema who have regularly provided our community with free cinema tickets on Saturday mornings.

Our flagship Creative English provision, teaching English through activities and drama, continues to draw in many newly arrived women and we regularly have classes of up to 30 learners.

The same cohort have developed their numeracy skills in our Multiply classes. We have grown food and made jam from surplus food in our My Green World courses. We have practised a range of numeracy skills and applied them practically as we learned to measure fabrics for sewing and made numeracy dolls to practise times tables.

Our weekly craft sessions continue to welcome a good number in our Welcome Space, where they enjoy different crafts each week. This is followed by our Cook and Share when women from the community have the opportunity to cook their favourite foods, which we then eat together.

We have grown this year, in what we offer the community, and in our staff team. We continue to work with the community to create a warm welcome for migrant women across Sheffield. While most of our community is from Burngreave and Pitsmoor, many more travel in on buses from other areas of Sheffield, because they have found a home here. We are grateful for each one of them and the richness they bring to us and our city.

We are also grateful to our staff team: Amal Ahmed – Community Support Worker; Rachel Brown – Project Support Worker and Julie D'Souza Walsh – Projects and Development Manager, and to our volunteers who support the work we do.

We aim to continue to build our community and learn more from each other in the coming year.

Julie D'Souza Walsh

Projects and Development Manager

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Trustee report

Financial review

Income for the year is shown at £65,553 (2022: £35,322)
Expenditure is shown at £44,646 (2022: £41,736 with a year end carried forward of unrestricted funds balance of £44,793 (2022: £24,766)

Reserves Policy

The trustees have re-designated an amount of £10,000 to cover the cost of closure and statutory redundancy payments should the remaining operational reserves deplete to a level that is no longer sustainable. Operational reserves are monitored monthly through management reports and assist to determine the level of additional funding required through grant application processes.

Trustees responsibilities for the financial statements

Company and charity law requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- ☐ select suitable accounting policies and apply them consistently;
- ☐ make judgements and estimates that are reasonable and prudent.
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- ☐ state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 5/2/24 and is signed on their behalf by:

I F. Cloke

Mr I F Cloke
Trustee

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Independent Examiner's report on the Accounts of The Furnival for the year ended 31 August 2023

I report on the accounts of the company for the year ended 31 August 2023, which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date: 5/2/2027

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Statement of financial activities for the year ended 31 August 2023

	Notes	Unrestricted funds	Restricted funds	Total 2023	Total 2022
Incoming resources					
Grants	1	£	£	£	£
Donations	2	44,500	18,500	63,000	29,792
Charitable Activities		1,888	-	1,888	3,126
Fundraising		-	-	-	635
Room hire		-	-	-	1,014
Bank interest		423	-	423	755
		242	-	242	-
Total incoming resources		47,053	18,500	65,553	35,322
Resources expended					
Staff					
Activities & Consumable	3	19,231	12,609	31,840	27,012
Rent and rates		-	5,012	5,012	5,380
Utilities		4,090	-	4,090	4,657
Building repairs and maintenance		965	-	965	627
Computer and software		108	-	108	430
Insurance		550	-	550	1,930
Independent examination		1,447	-	1,447	1,133
Bank charges		440	-	440	444
Other Expenses		60	-	60	88
		98	-	98	35
Total resources expended		27,025	17,621	44,646	41,736
Net incoming/(outgoing)resources		20,028	879	20,907	(6,414)
Fund balances brought forward		24,766	6,729	31,495	37,910
Fund balances carried forward	6	44,793	7,608	52,401	31,495

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Balance Sheet as at 31 August 2023

Company Number: 04334254

	Notes	2023 £	2022 £
Current assets			
Debtors			
Balance at bank and cash in hand	4	1,098	898
Total current assets		<u>51,743</u>	<u>31,017</u>
		<u>52,841</u>	<u>31,915</u>
Creditors: amounts falling due within one year			
	5	<u>(440)</u>	<u>(420)</u>
Net current assets/(liabilities)		<u>52,401</u>	<u>31,495</u>
Total assets less current liabilities		<u>52,401</u>	<u>31,495</u>
Net assets		<u>52,401</u>	<u>31,495</u>
Represented by			
Unrestricted general fund		34,793	14,766
Designated funds		10,000	10,000
Restricted funds		<u>7,608</u>	<u>6,729</u>
		<u>52,401</u>	<u>31,495</u>

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the Trustees on 15 March 24 and is signed on their behalf by:


Mr M Power
Trustee

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Notes to the accounts for the year ended 31 August 2023

1 Accounting policies:-

(a) Basis of preparation

The Financial Statements have been prepared in accordance with the Companies Act 2006, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

(b) Accounting for income

Donations and sundry income are accounted for on receipts basis. Grant income and fee income are accounted for on an accruals basis, insofar as it is prudent to do so.

(c) Accounting for purchases with an expected life of more than one year

It has been considered prudent to write off the costs of such items in the year of purchase

2 Grants

Grants received during the year were:-

	Unrestricted £	Restricted £	Total £
Church Burgess Trust	-	3,000	3,000
J G Graves Trust	-	3,000	3,000
Sheffield City Council Multiply	38,000	-	38,000
Sheffield City Council Café	-	1,500	1,500
Sheffield City Council Cook & Share	-	2,200	2,200
Sheffield City Council Coronation	-	300	300
South Yorkshire Community Foundation	-	7,500	7,500
Voluntary Action Sheffield	-	1,000	1,000
Verdon Street Enterprise	6,500	-	6,500
	<u>44,500</u>	<u>18,500</u>	<u>63,000</u>

3 Staff numbers and costs:-

	£
Wages and salaries	31,091
Pension	749
	<u>31,840</u>

The average number of employees during the year was 3, all of whom were engaged in activities in furtherance of the objects of the charity.

No employees received emoluments in excess of £50,000 per year

Trustees are not remunerated. No trustees received reimbursement of out-of-pocket expenses.

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Notes to the accounts (continued) for the year ended 31 August 2023

4 Debtors:-

These refer to monies being due to the charity at the year end.
They are in respect of:-

Prepayment

2023	2022
£	£
898	898
<u>898</u>	<u>898</u>

5 Creditors and accruals

These are expenses owed by the group but not paid during the accounting period. They are in respect of:

Accruals

2023	2022
£	£
440	420
<u>440</u>	<u>420</u>

6 Restricted funds

	Opening balance 01/09/22	Incoming resources	Outgoing resources	Closing balance 31/08/23
	£	£	£	£
Awards for All	5,732	-	(5,732)	-
Church Burgess Trust	-	3,000	(3,000)	-
J G Graves	-	3,000	(3,000)	-
SOAR - People Keeping Well	198	-	(198)	-
Sheffield City Council Café	-	1,500	(1,289)	211
Sheffield City Council Cook & Share	-	2,200	(1,823)	377
Sheffield City Council Welcome Space	166	-	(166)	-
Sheffield City Council Raised Beds	310	-	(162)	148
Sheffield City Council Play Group	323	-	(323)	-
Sheffield City Council Coronation	-	300	(300)	-
South Yorkshire Community Foundation	-	7,500	(628)	6872
Voluntary Action Sheffield	-	1,000	(1,000)	-
	<u>6,729</u>	<u>18,500</u>	<u>(17,621)</u>	<u>7,608</u>