

The Furnival

(Registered charity number 1154656)

(Company limited by guarantee. Registered Number 08582273)

FINANCIAL STATEMENTS

for the year ended 31 August 2022

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The Furnival

Legal and administrative information

Directors

Mr I F Cloke

Mr R J C Keene

Mr M Power

Registered Charity number

1154656

Company Ltd by Guarantee number

08582273

Principal address

195A Verdon Street

Sheffield

S3 9QQ

Reporting Accountant

White Rose Accounting for Charities

The Ghyll

Threapland

Aspatria

CA7 2EL

The Furnival

Trustee report

The Trustees present their annual report and financial statements for the year ended 31 August 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards for Smaller Entities.

Structure, governance and management

The charity is a company limited by guarantee. It is managed by a board of experienced trustees, who are also the directors of the company, which is responsible for ensuring financial stability and providing professional and strategic advice on policy and resource management. Trustees are appointed in accordance with the terms of the Articles of Association.

Trustees can be nominated at the annual general meeting or co-opted during the year by the board for their special skills or expertise; the membership of the board is ratified by the annual general meeting. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up. The trustees are responsible for the overall management and control of the charity and receive regular reports from the manager. All matters and powers of strategic management and control are vested in the board. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees have sought to discharge their responsibilities by the implementation of strong recruitment and supervision policies, and by regular and rigorous reviews of policy, ensuring that they are fully implemented by all staff and volunteers. The trustees also review the financial situation on a monthly basis to ensure the continued viability of The Furnival.

Objective and Activities

The Furnival is a welcoming community, working together to empower families and local people. We build capability and confidence to support social inclusion and cohesion. We are based in a community space in Burngreave and thrive through our network of relationships across the community and city area. The Trustees, with the involvement of the Charity's management, have formed a future development plan ('the plan') for the next 3-5 years in order to have a clear roadmap of where the Charity is going, and how it will get there. In forming the plan the Trustees have performed a thorough review of the Charity's current model, risks and opportunities. By reducing and moving away from the risks and towards the opportunities the Trustees have formed a plan that will enable the Charity to thrive, rather than just survive.

The plan has set the objectives of the Charity as:

- To deliver projects with demonstrable social impact that match our capabilities and the needs of our community in particular through leveraging our great network of relationships with BAME woman.
- To be a financially sustainable organisation
- To grow awareness of our work with current (and potential) beneficiaries, supporters/partners/funders and wider influencers

Public Benefit Statement

The trustees can confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in reporting on how we are achieving our charitable objects. This report outlines our key achievements and the challenges we continue to face as a small neighbourhood charity.

The Furnival

Trustee report

Achievements and performance

Creative English classes twice a week at Verdon Recreation Centre with around 70 women attending this year

Peaced Together therapeutic craft club in the autumn term

Weekly Welcome Craft Café with crafts and snacks funded by SOAR

Playgroup at Verdon Rec from Easter 2022 for children and carers - SCC Community Fund

Welcome café (Cook & Eat) in our Welcome Space on Verdon Street, ran for 3 months until the office flooded, then postponed until reparation work completed - SCC Community Fund

Community Garden/Raised Beds built over a weekend in May 22 and planted up - funded by SCC Community Fund

Jubilee Party June 22 Funded by LAC grant, attended by over 50 women and children – dance, crafts and food

Partnership work with Sheffield Theatres - dance and craft workshops in the Autumn term in preparation for the arrival of Little Amal in Sheffield – October 2021. Over 100 of our women and children attended the event in Tudor Square

Partnership working with Sheffield Theatres on Textiles Together project –working on various textiles to create banners displayed in the Crucible Theatre April 2022 and the subsequent Together in the City event at the theatre, attended by many of our families and our staff members over the Easter holidays.

We have partnered with the Showroom Cinema to provide free cinema tickets to our families, who rarely have the opportunity to go to the cinema. This has been part of the Filmosophy for Families programme which includes discussion time about the themes of the films. There has been a good uptake of these tickets.

Supporting Sheffield University, Department of Architecture Masters Students in understanding the demographic and area of Burngreave.

Partnership working with Manchester Metropolitan University - project looking at the impact of heritage sites on wellbeing – resulting in a trip to Chatsworth House with a group from The Furnival and academics from MMU

Partnership working with SCC Community Forestry Team to improve the environment, by planting two Photinia Red Robin trees on the paved area in front of our community hub and three plum trees on the grassed area on Verdon Street.

Our Toy Library is available for the community and has been well used by many families this year. We have received many donations to improve what we have to offer. In addition, we have a regular flow of donations of women's and children's clothes from supporters, which are much appreciated by the families we work with.

In the spring and summer terms we have offered volunteer-led walks and trips to local places of interest. These have been well attended.

them, the addition of a few casual hours to support Peaced Together in the autumn term and some volunteer hours. We have worked with around 100 women, a few men from the community, on the community garden project, and around 30 children. Many of our families are from the immediate

Julie D'Souza Walsh

Projects and Development Manager

The Furnival

Trustee report

Financial review

Income for the year is shown at £35,322 (2021: £38,910)

Expenditure is shown at £41,736 (2021: £37,288) with a year end carried forward of unrestricted funds balance of £24,766 (2021: £30,309)

Reserves Policy

The trustees have re-designated an amount of £10,000 to cover the cost of closure and statutory redundancy payments should the remaining operational reserves deplete to a level that is no longer sustainable. Operational reserves are monitored monthly through management reports and assist to determine the level of additional funding required through grant application processes.

Trustees responsibilities for the financial statements

Company and charity law requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- ☐ select suitable accounting policies and apply them consistently;
- ☐ make judgements and estimates that are reasonable and prudent.
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- ☐ state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees on _____ and is signed on their behalf by:

Mr I F Cloke
Trustee

The Furnival

Independent Examiner's report on the Accounts of The Furnival for the year ended 31 August 2022

I report on the accounts of the company for the year ended 31 August 2022, which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date: _____

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Statement of financial activities for the year ended 31 August 2022

	Notes	Unrestricted funds	Restricted funds	Total 2022	Total 2021
Incoming resources	1	£	£	£	£
Grants	2	9,750	20,042	29,792	10,136
Donations		3,126	-	3,126	1,406
Charitable Activities		635	-	635	17,221
Fundraising		1,014	-	1,014	-
Room hire		755	-	755	-
Sundry income & donations		-	-	-	10,143
Bank interest		-	-	-	4
Total incoming resources		15,280	20,042	35,322	38,910
Resources expended					
Staff	3	8,116	18,896	27,012	25,571
Consultancy fees		-	-	-	420
Activities & Consumable		3,362	2,018	5,380	5,501
Rent and rates		4,657	-	4,657	1,000
Utilities		627	-	627	1,403
Building repairs and maintenance		430	-	430	32
Computer and software		1,930	-	1,930	1,254
Insurance		1,133	-	1,133	169
Bad debts		-	-	-	817
Independent examination		444	-	444	840
Bank charges		88	-	88	84
Other Expenses		35	-	35	197
Total resources expended		20,822	20,914	41,736	37,288
Net incoming/(outgoing)resources		(5,542)	(872)	(6,414)	1,622
Fund balances brought forward		30,309	7,601	37,910	36,288
Fund balances carried forward	7	24,766	6,729	31,495	37,910

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Balance Sheet as at 31 August 2022

Company Number: 04334254		2022	2021
	Notes	£	£
Current assets			
Debtors	4	898	844
Prepayments	5		
Balance at bank and cash in hand		31,017	38,047
Total current assets		31,915	38,891
Creditors: amounts falling due within one year			
	6	(420)	(981)
Net current assets/(liabilities)		31,495	37,910
Total assets less current liabilities			
		31,495	37,910
Net assets		31,495	37,910
Represented by			
Unrestricted general fund		14,766	20,309
Designated funds		10,000	10,000
Restricted funds		6,729	7,601
		31,495	37,910

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the Trustees on _____ and is signed on their behalf by:

Mr M Power
Trustee

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Notes to the accounts

for the year ended 31 August 2022

1 Accounting policies:-

(a) Basis of preparation

The Financial Statements have been prepared in accordance with the Companies Act 2006, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

(b) Accounting for income

Donations and sundry income are accounted for on receipts basis. Grant income and fee income are accounted for on an accruals basis, insofar as it is prudent to do so.

(c) Accounting for purchases with an expected life of more than one year

It has been considered prudent to write off the costs of such items in the year of purchase

2 Grants

Grants received during the year were:-

	Unrestricted £	Restricted £	Total £
Awards for All	-	10,000	10,000
Methodist Circuit	250	-	250
People Keeping Well	-	1,220	1,220
Sheffield City Council Raised Beds	-	1,688	1,688
Sheffield City Council Play Group	-	920	920
Sheffield City Council Jubilee Grant	-	214	214
Sheffield Town Trust	3,000	-	3,000
Verdon Street Enterprise	12,500	-	12,500
	15,750	14,042	29,792

3 Staff numbers and costs:-

	£
Wages and salaries	26,346
Pension	666
	27,012

The average number of employees during the year was 2, all of whom were engaged in activities in furtherance of the objects of the charity.

No employees received emoluments in excess of £50,000 per year

Trustees are not remunerated. No trustees received reimbursement of out-of-pocket expenses.

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Notes to the accounts (continued) for the year ended 31 August 2022

4 Debtors:-

These refer to monies being due to the charity at the year end.

They are in respect of:-

	2022	2021
	£	£
Prepayment	898	844
	898	844

6 Creditors and accruals

These are expenses owed by the group but not paid during the accounting period. They are in respect of:

	2022	2021
	£	£
Creditors	-	141
Accruals	420	840
	420	981

7 Restricted funds

	Opening balance 01/09/21 £	Incoming resources £	Outgoing resources £	Closing balance 31/08/22 £
Awards for All	-	10,000	(4,268)	5732
Brelms	1,029	-	(1,029)	-
SOAR - People Keeping Well	-	1,220	(1,022)	198
SOAR	775	-	(775)	-
Soil Association	742	-	(742)	-
Sheffield City Council Craft Club	391	-	(391)	-
Sheffield City Council Welcome Space	2,664	-	(2,498)	166
Sheffield City Council Raised Beds	-	1,688	(1,378)	310
Sheffield City Council Play Group	-	920	(597)	323
Sheffield City Council Jubilee Grant	-	214	(214)	-
SYCF	2,001	-	(2,001)	-
	7,601	14,042	(14,915)	6,729