

THE FURNIVAL

England & Wales · Charity number 1154656

Details

Status	Registered
Legal form	Charitable company
Company number	08582273
Registered	2013-11-20
Register	View on the Charity Commission register

Contact

Address	The Furnival 195A Verdon Street Sheffield S3 9QQ
Phone	01142727497
Email	admin@thefurnival.org.uk
Website	www.thefurnival.org.uk

Activities

Objects: THE OBJECTS OF THE CHARITY ARE TO PERFORM CHARITABLE SERVICES FOR THE BENEFIT OF THE INHABITANTS OF SOUTH YORKSHIRE, IN PARTICULAR BUT NOT EXCLUSIVELY THE INHABITANTS OF NORTH SHEFFIELD, ("THE AREA OF BENEFIT") BY:(1) PROMOTING COMMUNITY CAPACITY BUILDING BY DEVELOPING THE CAPACITY AND SKILLS OF THIS ECONOMICALLY AND SOCIALLY DISADVANTAGED COMMUNITY IN SUCH A WAY THAT THEY ARE ABLE TO IDENTIFY, AND HELP MEET, THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY.(2) ADVANCING THE EDUCATION OF THE INHABITANTS OF THE AREA OF BENEFIT, IN PARTICULAR BUT NOT EXCLUSIVELY YOUNG PEOPLE WHO ARE UNABLE TO ACCESS, OR ARE EXCLUDED FROM MAINSTREAM EDUCATION TO PROVIDE SUPPORTED TRAINING AND RE-TRAINING, IN PARTICULAR BUT NOT EXCLUSIVELY FOR UNEMPLOYED PEOPLE, IN ORDER TO EQUIP PEOPLE WITH OR DEVELOP TRANSFERABLE SKILLS AND TO PROVIDE RELEVANT WORK EXPERIENCE.

Activities: Our main focus is to find creative ways to engage with the local community in Burngreave and surrounding areas. Our Creative English programme has worked with over 500 women and children from diverse backgrounds, building confidence in language and improving understanding of daily life in a new country. We support local women to share skills and resources, set priorities and help lead activities.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£76,581	£63,807	-	-
2023-08-31	£65,553	£44,646	-	-
2022-08-31	£35,322	£41,736	-	-
2021-08-31	£38,910	£37,288	-	-
2020-08-31	£42,779	£38,216	-	-

Trustees

Name	Role	Appointed
IAIN FREDERICK CLOKE	Chair	2013-09-16
Louise Katy Johnson		2024-03-25
MICHAEL POWER		2013-09-16
RALPH JOHN CHECKLEY KEENE		2013-09-16

THE FURNIVAL

England & Wales - Charity number 1154656

Accounts

The Furnival

(Registered charity number 1154656)

(Company limited by guarantee. Registered Number 08582273)

FINANCIAL STATEMENTS

for the year ended 31 August 2024

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The Furnival

Legal and administrative information

Directors

Mr I F Cloke
Mr R J C Keene
Mr M Power
Mrs L Johnson

Registered Charity number

1154656

Company Ltd by Guarantee number

08582273

Principal address

195A Verdon Street
Sheffield
S3 9QQ

Reporting Accountant

White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

The Furnival

Trustee report

The Trustees present their annual report and financial statements for the year ended 31 August 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards for Smaller Entities.

Structure, governance and management

The charity is a company limited by guarantee. It is managed by a board of experienced trustees, who are also the directors of the company, which is responsible for ensuring financial stability and providing professional and strategic advice on policy and resource management. Trustees are appointed in accordance with the terms of the Articles of Association.

Trustees can be nominated at the annual general meeting or co-opted during the year by the board for their special skills or expertise; the membership of the board is ratified by the annual general meeting. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up. The trustees are responsible for the overall management and control of the charity and receive regular reports from the manager. All matters and powers of strategic management and control are vested in the board. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees have sought to discharge their responsibilities by the implementation of strong recruitment and supervision policies, and by regular and rigorous reviews of policy, ensuring that they are fully implemented by all staff and volunteers. The trustees also review the financial situation on a monthly basis to ensure the continued viability of The Furnival.

Objective and Activities

The Furnival is a welcoming community, working together to empower families and local people. We build capability and confidence to support social inclusion and cohesion. We are based in a community space in Burngreave and thrive through our network of relationships across the community and city area. The Trustees, with the involvement of the Charity's management, have formed a future development plan ('the plan') for the next 3-5 years in order to have a clear roadmap of where the Charity is going, and how it will get there. In forming the plan the Trustees have performed a thorough review of the Charity's current model, risks and opportunities. By reducing and moving away from the risks and towards the opportunities the Trustees have formed a plan that will enable the Charity to thrive, rather than just survive.

The plan has set the objectives of the Charity as:

- To deliver projects with demonstrable social impact that match our capabilities and the needs of our community in particular through leveraging our great network of relationships with BAME woman.
- To be a financially sustainable organisation
- To grow awareness of our work with current (and potential) beneficiaries, supporters/partners/funders and wider influencers

Public Benefit Statement

The trustees can confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in reporting on how we are achieving our charitable objects. This report outlines our key achievements and the challenges we continue to face as a small neighbourhood charity.

The Furnival

Trustee report

Achievements and performance

It continues to be a privilege to support the work of the Furnival team of staff, volunteers and trustees. The trustees meet regularly to support the development of our strategy and the teams that deliver it. We have a fairly tight schedule of reviewing and updating our policy framework and financial position. I am pleased to say that although our funding fluctuates we have managed to stabilize this thanks to the excellent record for delivery of Creative English and Creative numeracy as part of Sheffield's local priorities for adult learning and development. We have strengthened our small team of Trustees, welcoming a new trustee, Louise Johnson who has a finance background and will help us continue to manage our resources well. Looking forward we would like to find new trustees as part of succession planning.

The Furnival is committed to being led by what matters most to our beneficiaries and the wider local community and always stay focused on what we are learning to establish our plans. The trustees would love to strengthen this at Board level ensuring we include more leaders with the lived experience of the issues being faced here, particularly by the many local women, new arrivals and their families. This will be a priority in the year ahead.

The activities here in 2023/24 are described below and reflect our commitment to inclusion, community development and partnerships. We have some great partners who connect and add value to the local relationships we have. This is a return on many years of investing in collaborations that benefit local people.

The Trustees are increasingly aware that the success of the staff team is creating pressure and are taking steps to add to our capacity and we have been delighted to employ former beneficiaries and local people to support the work. There are a number of strategic developments and in 2024/25 we hope to secure additional funds. At the time of writing we are excited to have heard that our status as a local community hub in North Sheffield is being recognised by the award of funds through the South Yorkshire ICB's This Is Us programme aimed at working with grassroots communities to engage local people and contribute to reducing health inequalities in Sheffield. Exciting times ahead.

Thanks also to the support of our amazing team of trustees who go above and beyond to ensure that the Charity is focused on our charitable objects and to be a thriving community hub valued locally and by partners for the transforming difference that helps improve the lives of local families. It is simply a place where people love being part of the team.

Iain Cloke

The Furnival

Trustee report

Financial review

Income for the year is shown at £76,581 (2023: £65,553)

Expenditure is shown at £63,807 (2023: £44,646) with a year end carried forward of unrestricted funds balance of £52,862 (2023: £44,793)

Reserves Policy

The trustees have re-designated an amount of £10,000 to cover the cost of closure and statutory redundancy payments should the remaining operational reserves deplete to a level that is no longer sustainable. Operational reserves are monitored monthly through management reports and assist to determine the level of additional funding required through grant application processes.

Trustees responsibilities for the financial statements

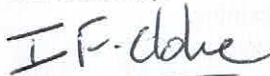
Company and charity law requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 2/6/25 and is signed on their behalf by:



Mr I F Cloke
Trustee

The Furnival

Independent Examiner's report on the Accounts of The Furnival for the year ended 31 August 2024

I report on the accounts of the company for the year ended 31 August 2024, which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date: _____

The Furnival

Statement of financial activities for the year ended 31 August 2024

	Notes	Unrestricted funds	Restricted funds	Total 2024	Total 2023
Incoming resources		£	£	£	£
Grants	2	60,804	12,553	73,357	63,000
Donations		2,405	-	2,405	1,888
Room hire		215	-	215	423
Bank interest		873	-	873	242
Total incoming resources		64,297	12,553	76,851	65,553
Resources expended					
Staff	3	45,394	2,880	48,274	31,840
Activities & Consumable		3,459	1,880	5,339	5,012
Rent and rates		2,242	2,820	5,062	4,090
Utilities		1,668	-	1,668	965
Building repairs and maintenance		205	-	205	108
Computer and software		824	-	824	550
Insurance		1,410	-	1,410	1,447
Independent examination		465	-	465	440
Bank charges		60	-	60	60
Other Expenses		-	-	-	98
Total resources expended		56,227	7,580	63,807	44,646
Net incoming/(outgoing)resources		8,070	4,973	13,043	20,907
Fund balances brought forward		44,793	7,608	52,401	31,495
Fund balances carried forward	6	52,862	12,581	65,443	52,401

The Furnival

Balance Sheet as at 31 August 2024

Company Number: 04334254		2024	2023
	Notes	£	£
Current assets			
Debtors	4	1,140	1,098
Balance at bank and cash in hand		64,768	51,743
Total current assets		65,908	52,841
Creditors: amounts falling due within one year			
	5	(465)	(440)
Net current assets/(liabilities)		65,443	52,401
Total assets less current liabilities			
		65,443	52,401
Net assets		65,443	52,401
Represented by			
Unrestricted general fund		42,862	34,793
Designated funds		10,000	10,000
Restricted funds		12,581	7,608
		65,443	52,401

For the year ending 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

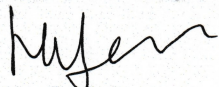
Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the Trustees on 2/06/2025 and is signed on their behalf by:



Mrs L Johnson
Trustee

The Furnival

Notes to the accounts for the year ended 31 August 2024

1 Accounting policies:-

(a) Basis of preparation

The Financial Statements have been prepared in accordance with the Companies Act 2006, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

(b) Accounting for income

Donations and sundry income are accounted for on receipts basis. Grant income and fee income are accounted for on an accruals basis, insofar as it is prudent to do so.

(c) Accounting for purchases with an expected life of more than one year

It has been considered prudent to write off the costs of such items in the year of purchase

2 Grants

Grants received during the year were:-

	Unrestricted	Restricted	Total
	£	£	£
Church Burgess Trust			
FACES	1,938	-	1,938
Sheffield City Council Multiply	49,300	-	49,300
Sheffield City Council Cost of Living	-	2,000	2,000
Sheffield City Council Community Meals	-	553	553
Sheffield City Council ESOL	2,066	-	2,066
Sheffield 1000	1,000	-	1,000
Verdon Street Enterprise	6,500	-	6,500
Wharfedale Foundation	-	10,000	10,000
	60,804	12,553	73,357

3 Staff numbers and costs:-

	£
Wages and salaries	45,096
Pension	3,178
	48,274

The average number of employees during the year was 4, all of whom were engaged in activities in furtherance of the objects of the charity.

No employees received emoluments in excess of £50,000 per year

Trustees are not remunerated. No trustees received reimbursement of out-of-pocket expenses.

The Furnival

Notes to the accounts (continued) for the year ended 31 August 2024

4 Debtors:-

These refer to monies being due to the charity at the year end.

They are in respect of:-

	2024	2023
	£	£
Prepayment	1,140	1,098
	<u>1,140</u>	<u>1,098</u>

5 Creditors and accruals

These are expenses owed by the group but not paid during the accounting period. They are in respect of:

	2024	2023
	£	£
Accruals	465	440
	<u>465</u>	<u>440</u>

6 Restricted funds

	Opening balance 01/09/23	Incoming resource s	Outgoing resources	Closing balance 31/08/24
	£	£	£	£
Sheffield City Council Cost of Living	-	2,000	(1,090)	910
Sheffield City Council Café	211	-	(211)	-
Sheffield City Council Cook & Share	377	-	(377)	-
Sheffield City Council Community Meals	-	553	(496)	57
Sheffield City Council Raised Beds	148	-	(148)	-
South Yorkshire Community Foundation	6,872	-	(5,258)	1,614
Wharfedale Foundation	-	10,000	-	10,000
	<u>7,608</u>	<u>12,553</u>	<u>(7,580)</u>	<u>12,581</u>

THE FURNIVAL

England & Wales - Charity number 1154656

Accounts

The Furnival

(Registered charity number 1154656)

(Company limited by guarantee. Registered Number 08582273)

FINANCIAL STATEMENTS

for the year ended 31 August 2023

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Legal and administrative information

Directors

Mr I F Cloke

Mr R J C Keene

Mr M Power

Registered Charity number

1154656

Company Ltd by Guarantee number

08582273

Principal address

195A Verdon Street

Sheffield

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Reporting Accountant

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Objective and Activities

The Furnival is a welcoming community, working together to empower families and local people. We build capability and confidence to support social inclusion and cohesion. We are based in a community space in Burngreave and thrive through our network of relationships across the community and city area. The Trustees, with the involvement of the Charity's management, have formed a future development plan ('the plan') for the next 3-5 years in order to have a clear roadmap of where the Charity is going, and how it will get there. In forming the plan the Trustees have performed a thorough review of the Charity's current model, risks and opportunities. By reducing and moving away from the risks and towards the opportunities the Trustees have formed a plan that will enable the Charity to thrive, rather than just survive.

The plan has set the objectives of the Charity as:

- To deliver projects with demonstrable social impact that match our capabilities and the needs of our community in particular through leveraging our great network of relationships with BAME woman.
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Public Benefit Statement

The trustees can confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in reporting on how we are achieving our charitable objects. This report outlines our key achievements and the challenges we continue to face as a small neighbourhood charity.

The Furnival

Trustee report

Achievements and performance

The year to August 2023 has been a year of change and growth as we have embarked on new projects and, as a result, become more sustainable.

We are grateful to the following funders who have supported our work with women and families in and around Burngreave this year.

Church Burgesses for Creative English

National Lottery Awards for All for Creative English

Sheffield City Council NE LAC Cost of Living Welcome Spaces Fund for our Craft Café

Sheffield City Council Community Fund for our Cook & Share sessions in our Welcome Space

Graves Trust for Creative English

South Yorkshire Community Foundation for our Cost of Living Grant to help run our Welcome Space

To all our individual regular and one-off donors and to Wadsley Church for their donation

This year we have been running Multiply courses, funded by SYMCA to support numeracy learning for ESOL learners. This has been a successful project and we have run a wide range of practical numeracy courses in the community.

A group of us had the privilege to partner with Birmingham University's Dr Faye Sayer, as part of a research project on the impact of heritage sites on wellbeing. For us this meant we had some memorable visits to Chatsworth House and Gardens.

We were delighted to partner with Sheffield University School of Architecture as a Live project for a group of Masters students. They worked with us, in the community, to envisage changes and improvements to our Welcome Space and outdoor area and made a great job of enhancing our environment.

We welcomed Utopia Theatre who performed Anna Hibiscus' Song at Verdon Recreation Centre for many in the community, in July. A wonderful opportunity to enjoy a fabulous production on our doorstep.

We have been grateful to partner with The Showroom Cinema who have regularly provided our community with free cinema tickets on Saturday mornings.

Our flagship Creative English provision, teaching English through activities and drama, continues to draw in many newly arrived women and we regularly have classes of up to 30 learners.

The same cohort have developed their numeracy skills in our Multiply classes. We have grown food and made jam from surplus food in our My Green World courses. We have practised a range of numeracy skills and applied them practically as we learned to measure fabrics for sewing and made numeracy dolls to practise times tables.

Our weekly craft sessions continue to welcome a good number in our Welcome Space, where they enjoy different crafts each week. This is followed by our Cook and Share when women from the community have the opportunity to cook their favourite foods, which we then eat together.

We have grown this year, in what we offer the community, and in our staff team. We continue to work with the community to create a warm welcome for migrant women across Sheffield. While most of our community is from Burngreave and Pitsmoor, many more travel in on buses from other areas of Sheffield, because they have found a home here. We are grateful for each one of them and the richness they bring to us and our city.

We are also grateful to our staff team: Amal Ahmed – Community Support Worker; Rachel Brown – Project Support Worker and Julie D'Souza Walsh – Projects and Development Manager, and to our volunteers who support the work we do.

We aim to continue to build our community and learn more from each other in the coming year.

Julie D'Souza Walsh

Projects and Development Manager

The Furnival

Trustee report

Financial review

Income for the year is shown at £65,553 (2022: £35,322)
Expenditure is shown at £44,646 (2022: £41,736 with a year end carried forward of unrestricted funds balance of £44,793 (2022: £24,766)

Reserves Policy

The trustees have re-designated an amount of £10,000 to cover the cost of closure and statutory redundancy payments should the remaining operational reserves deplete to a level that is no longer sustainable. Operational reserves are monitored monthly through management reports and assist to determine the level of additional funding required through grant application processes.

Trustees responsibilities for the financial statements

Company and charity law requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 5/2/24 and is signed on their behalf by:

I F. Cloke

Mr I F Cloke
Trustee

The Furnival

Independent Examiner's report on the Accounts of The Furnival for the year ended 31 August 2023

I report on the accounts of the company for the year ended 31 August 2023, which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date: 5/2/2027

The Furnival

Statement of financial activities for the year ended 31 August 2023

	Notes	Unrestricted funds	Restricted funds	Total 2023	Total 2022
Incoming resources					
Grants	1	£	£	£	£
Donations	2	44,500	18,500	63,000	29,792
Charitable Activities		1,888	-	1,888	3,126
Fundraising		-	-	-	635
Room hire		-	-	-	1,014
Bank interest		423	-	423	755
Total incoming resources		47,053	18,500	65,553	-
Resources expended					
Staff	3	19,231	12,609	31,840	27,012
Activities & Consumable		-	5,012	5,012	5,380
Rent and rates		4,090	-	4,090	4,657
Utilities		965	-	965	627
Building repairs and maintenance		108	-	108	430
Computer and software		550	-	550	1,930
Insurance		1,447	-	1,447	1,133
Independent examination		440	-	440	444
Bank charges		60	-	60	88
Other Expenses		98	-	98	35
Total resources expended		27,025	17,621	44,646	41,736
Net incoming/(outgoing)resources		20,028	879	20,907	(6,414)
Fund balances brought forward		24,766	6,729	31,495	37,910
Fund balances carried forward	6	44,793	7,608	52,401	31,495

The Furnival

Balance Sheet as at 31 August 2023

Company Number: 04334254

	Notes	2023 £	2022 £
Current assets			
Debtors			
Balance at bank and cash in hand	4	1,098	898
Total current assets		<u>51,743</u>	<u>31,017</u>
		<u>52,841</u>	<u>31,915</u>
Creditors: amounts falling due within one year			
	5	<u>(440)</u>	<u>(420)</u>
Net current assets/(liabilities)		<u>52,401</u>	<u>31,495</u>
Total assets less current liabilities			
		<u>52,401</u>	<u>31,495</u>
Net assets			
		<u>52,401</u>	<u>31,495</u>
Represented by			
Unrestricted general fund		34,793	14,766
Designated funds		10,000	10,000
Restricted funds		7,608	6,729
		<u>52,401</u>	<u>31,495</u>

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the Trustees on 15 March 24 and is signed on their behalf by:


Mr M Power
Trustee

The Furnival

Notes to the accounts for the year ended 31 August 2023

1 Accounting policies:-

(a) Basis of preparation

The Financial Statements have been prepared in accordance with the Companies Act 2006, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

(b) Accounting for income

Donations and sundry income are accounted for on receipts basis. Grant income and fee income are accounted for on an accruals basis, insofar as it is prudent to do so.

(c) Accounting for purchases with an expected life of more than one year

It has been considered prudent to write off the costs of such items in the year of purchase

2 Grants

Grants received during the year were:-

	Unrestricted	Restricted	Total
	£	£	£
Church Burgess Trust	-	3,000	3,000
J G Graves Trust	-	3,000	3,000
Sheffield City Council Multiply	38,000	-	38,000
Sheffield City Council Café	-	1,500	1,500
Sheffield City Council Cook & Share	-	2,200	2,200
Sheffield City Council Coronation	-	300	300
South Yorkshire Community Foundation	-	7,500	7,500
Voluntary Action Sheffield	-	1,000	1,000
Verdon Street Enterprise	6,500	-	6,500
	<u>44,500</u>	<u>18,500</u>	<u>63,000</u>

3 Staff numbers and costs:-

	£
Wages and salaries	31,091
Pension	749
	<u>31,840</u>

The average number of employees during the year was 3, all of whom were engaged in activities in furtherance of the objects of the charity.

No employees received emoluments in excess of £50,000 per year. Trustees are not remunerated. No trustees received reimbursement of out-of-pocket expenses.

The Furnival

Notes to the accounts (continued) for the year ended 31 August 2023

4 Debtors:-

These refer to monies being due to the charity at the year end.
They are in respect of:-

Prepayment

2023	2022
£	£
898	898
<u>898</u>	<u>898</u>

5 Creditors and accruals

These are expenses owed by the group but not paid during the accounting period. They are in respect of:

Accruals

2023	2022
£	£
440	420
<u>440</u>	<u>420</u>

6 Restricted funds

	Opening balance 01/09/22	Incoming resources	Outgoing resources	Closing balance 31/08/23
	£	£	£	£
Awards for All	5,732	-	(5,732)	-
Church Burgess Trust	-	3,000	(3,000)	-
J G Graves	-	3,000	(3,000)	-
SOAR - People Keeping Well	198	-	(198)	-
Sheffield City Council Café	-	1,500	(1,289)	211
Sheffield City Council Cook & Share	-	2,200	(1,823)	377
Sheffield City Council Welcome Space	166	-	(166)	-
Sheffield City Council Raised Beds	310	-	(162)	148
Sheffield City Council Play Group	323	-	(323)	-
Sheffield City Council Coronation	-	300	(300)	-
South Yorkshire Community Foundation	-	7,500	(628)	6872
Voluntary Action Sheffield	-	1,000	(1,000)	-
	<u>6,729</u>	<u>18,500</u>	<u>(17,621)</u>	<u>7,608</u>

THE FURNIVAL

England & Wales - Charity number 1154656

Accounts

The Furnival

(Registered charity number 1154656)

(Company limited by guarantee. Registered Number 08582273)

FINANCIAL STATEMENTS

for the year ended 31 August 2022

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The Furnival

Legal and administrative information

Directors

Mr I F Cloke

Mr R J C Keene

Mr M Power

Registered Charity number

1154656

Company Ltd by Guarantee number

08582273

Principal address

195A Verdon Street

Sheffield

S3 9QQ

Reporting Accountant

White Rose Accounting for Charities

The Ghyll

Threapland

Aspatria

CA7 2EL

The Furnival

Trustee report

The Trustees present their annual report and financial statements for the year ended 31 August 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards for Smaller Entities.

Structure, governance and management

The charity is a company limited by guarantee. It is managed by a board of experienced trustees, who are also the directors of the company, which is responsible for ensuring financial stability and providing professional and strategic advice on policy and resource management. Trustees are appointed in accordance with the terms of the Articles of Association.

Trustees can be nominated at the annual general meeting or co-opted during the year by the board for their special skills or expertise; the membership of the board is ratified by the annual general meeting. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up. The trustees are responsible for the overall management and control of the charity and receive regular reports from the manager. All matters and powers of strategic management and control are vested in the board. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees have sought to discharge their responsibilities by the implementation of strong recruitment and supervision policies, and by regular and rigorous reviews of policy, ensuring that they are fully implemented by all staff and volunteers. The trustees also review the financial situation on a monthly basis to ensure the continued viability of The Furnival.

Objective and Activities

The Furnival is a welcoming community, working together to empower families and local people. We build capability and confidence to support social inclusion and cohesion. We are based in a community space in Burngreave and thrive through our network of relationships across the community and city area. The Trustees, with the involvement of the Charity's management, have formed a future development plan ('the plan') for the next 3-5 years in order to have a clear roadmap of where the Charity is going, and how it will get there. In forming the plan the Trustees have performed a thorough review of the Charity's current model, risks and opportunities. By reducing and moving away from the risks and towards the opportunities the Trustees have formed a plan that will enable the Charity to thrive, rather than just survive.

The plan has set the objectives of the Charity as:

- To deliver projects with demonstrable social impact that match our capabilities and the needs of our community in particular through leveraging our great network of relationships with BAME woman.
- To be a financially sustainable organisation
- To grow awareness of our work with current (and potential) beneficiaries, supporters/partners/funders and wider influencers

Public Benefit Statement

The trustees can confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in reporting on how we are achieving our charitable objects . This report outlines our key achievements and the challenges we continue to face as a small neighbourhood charity .

The Furnival

Trustee report

Achievements and performance

Creative English classes twice a week at Verdon Recreation Centre with around 70 women attending this year

Peaced Together therapeutic craft club in the autumn term

Weekly Welcome Craft Café with crafts and snacks funded by SOAR

Playgroup at Verdon Rec from Easter 2022 for children and carers - SCC Community Fund

Welcome café (Cook & Eat) in our Welcome Space on Verdon Street, ran for 3 months until the office flooded, then postponed until reparation work completed - SCC Community Fund

Community Garden/Raised Beds built over a weekend in May 22 and planted up - funded by SCC Community Fund

Jubilee Party June 22 Funded by LAC grant, attended by over 50 women and children – dance, crafts and food

Partnership work with Sheffield Theatres - dance and craft workshops in the Autumn term in preparation for the arrival of Little Amal in Sheffield – October 2021. Over 100 of our women and children attended the event in Tudor Square

Partnership working with Sheffield Theatres on Textiles Together project –working on various textiles to create banners displayed in the Crucible Theatre April 2022 and the subsequent Together in the City event at the theatre, attended by many of our families and our staff members over the Easter holidays.

We have partnered with the Showroom Cinema to provide free cinema tickets to our families, who rarely have the opportunity to go to the cinema. This has been part of the Filmosophy for Families programme which includes discussion time about the themes of the films. There has been a good uptake of these tickets.

Supporting Sheffield University, Department of Architecture Masters Students in understanding the demographic and area of Burngreave.

Partnership working with Manchester Metropolitan University - project looking at the impact of heritage sites on wellbeing – resulting in a trip to Chatsworth House with a group from The Furnival and academics from MMU

Partnership working with SCC Community Forestry Team to improve the environment, by planting two Photinia Red Robin trees on the paved area in front of our community hub and three plum trees on the grassed area on Verdon Street.

Our Toy Library is available for the community and has been well used by many families this year. We have received many donations to improve what we have to offer. In addition, we have a regular flow of donations of women's and children's clothes from supporters, which are much appreciated by the families we work with.

In the spring and summer terms we have offered volunteer-led walks and trips to local places of interest. These have been well attended.

them, the addition of a few casual hours to support Peaced Together in the autumn term and some volunteer hours. We have worked with around 100 women, a few men from the community, on the community garden project, and around 30 children. Many of our families are from the immediate

Julie D'Souza Walsh

Projects and Development Manager

The Furnival

Trustee report

Financial review

Income for the year is shown at £35,322 (2021: £38,910)

Expenditure is shown at £41,736 (2021: £37,288) with a year end carried forward of unrestricted funds balance of £24,766 (2021: £30,309)

Reserves Policy

The trustees have re-designated an amount of £10,000 to cover the cost of closure and statutory redundancy payments should the remaining operational reserves deplete to a level that is no longer sustainable. Operational reserves are monitored monthly through management reports and assist to determine the level of additional funding required through grant application processes.

Trustees responsibilities for the financial statements

Company and charity law requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees on _____ and is signed on their behalf by:

Mr I F Cloke
Trustee

The Furnival

Independent Examiner's report on the Accounts of The Furnival for the year ended 31 August 2022

I report on the accounts of the company for the year ended 31 August 2022, which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatia
CA7 2EL

Date: _____

The Furnival

Statement of financial activities for the year ended 31 August 2022

	Notes	Unrestricted funds	Restricted funds	Total 2022	Total 2021
Incoming resources		£	£	£	£
Grants	1				
	2	9,750	20,042	29,792	10,136
Donations		3,126	-	3,126	1,406
Charitable Activities		635	-	635	17,221
Fundraising		1,014	-	1,014	-
Room hire		755	-	755	-
Sundry income & donations		-	-	-	10,143
Bank interest		-	-	-	4
Total incoming resources		15,280	20,042	35,322	38,910
Resources expended					
Staff	3	8,116	18,896	27,012	25,571
Consultancy fees		-	-	-	420
Activities & Consumable		3,362	2,018	5,380	5,501
Rent and rates		4,657	-	4,657	1,000
Utilities		627	-	627	1,403
Building repairs and maintenance		430	-	430	32
Computer and software		1,930	-	1,930	1,254
Insurance		1,133	-	1,133	169
Bad debts		-	-	-	817
Independent examination		444	-	444	840
Bank charges		88	-	88	84
Other Expenses		35	-	35	197
Total resources expended		20,822	20,914	41,736	37,288
Net incoming/(outgoing)resources		(5,542)	(872)	(6,414)	1,622
Fund balances brought forward		30,309	7,601	37,910	36,288
Fund balances carried forward	7	24,766	6,729	31,495	37,910

The Furnival

Balance Sheet as at 31 August 2022

Company Number: 04334254		2022	2021
	Notes	£	£
Current assets			
Debtors	4	898	844
Prepayments	5		
Balance at bank and cash in hand		<u>31,017</u>	<u>38,047</u>
Total current assets		<u>31,915</u>	<u>38,891</u>
Creditors: amounts falling due within one year			
	6	<u>(420)</u>	<u>(981)</u>
Net current assets/(liabilities)		<u>31,495</u>	<u>37,910</u>
Total assets less current liabilities			
		<u>31,495</u>	<u>37,910</u>
Net assets		<u>31,495</u>	<u>37,910</u>
Represented by			
Unrestricted general fund		14,766	20,309
Designated funds		10,000	10,000
Restricted funds		<u>6,729</u>	<u>7,601</u>
		<u>31,495</u>	<u>37,910</u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the Trustees on _____ and is signed on their behalf by:

Mr M Power
Trustee

The Furnival

Notes to the accounts for the year ended 31 August 2022

1 Accounting policies:-

(a) Basis of preparation

The Financial Statements have been prepared in accordance with the Companies Act 2006, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

(b) Accounting for income

Donations and sundry income are accounted for on receipts basis. Grant income and fee income are accounted for on an accruals basis, insofar as it is prudent to do so.

(c) Accounting for purchases with an expected life of more than one year

It has been considered prudent to write off the costs of such items in the year of purchase

2 Grants

Grants received during the year were:-

	Unrestricted	Restricted	Total
	£	£	£
Awards for All	-	10,000	10,000
Methodist Circuit	250	-	250
People Keeping Well	-	1,220	1,220
Sheffield City Council Raised Beds	-	1,688	1,688
Sheffield City Council Play Group	-	920	920
Sheffield City Council Jubilee Grant	-	214	214
Sheffield Town Trust	3,000	-	3,000
Verdon Street Enterprise	12,500	-	12,500
	15,750	14,042	29,792

3 Staff numbers and costs:-

	£
Wages and salaries	26,346
Pension	666
	27,012

The average number of employees during the year was 2, all of whom were engaged in activities in furtherance of the objects of the charity.

No employees received emoluments in excess of £50,000 per year

Trustees are not remunerated. No trustees received reimbursement of out-of-pocket expenses.

The Furnival

Notes to the accounts (continued) for the year ended 31 August 2022

4 Debtors:-

These refer to monies being due to the charity at the year end.

They are in respect of:-

	2022	2021
	£	£
Prepayment	898	844
	898	844

6 Creditors and accruals

These are expenses owed by the group but not paid during the accounting period. They are in respect of:

	2022	2021
	£	£
Creditors	-	141
Accruals	420	840
	420	981

7 Restricted funds

	Opening balance 01/09/21	Incoming resources	Outgoing resources	Closing balance 31/08/22
	£	£	£	£
Awards for All	-	10,000	(4,268)	5732
Brelms	1,029	-	(1,029)	-
SOAR - People Keeping Well	-	1,220	(1,022)	198
SOAR	775	-	(775)	-
Soil Association	742	-	(742)	-
Sheffield City Council Craft Club	391	-	(391)	-
Sheffield City Council Welcome Space	2,664	-	(2,498)	166
Sheffield City Council Raised Beds	-	1,688	(1,378)	310
Sheffield City Council Play Group	-	920	(597)	323
Sheffield City Council Jubilee Grant	-	214	(214)	-
SYCF	2,001	-	(2,001)	-
	7,601	14,042	(14,915)	6,729

THE FURNIVAL

England & Wales - Charity number 1154656

Accounts

The Furnival

Charity Registration No.1154656
Company Registration No.08582273

Report and Unaudited Financial Statements
Year ended 31 August 2021

The Furnival

Reference and administrative details

Status:	Charity registration No. 1154656 Company Registration No. 08582273 The Charity's governing document is its Memorandum and Articles of Association incorporated 24 June 2013 as amended by special resolution registered at Companies House on 15/10/2013
Registered Office:	195A Verdon Street Sheffield S3 9QQ
Trustees:	Mr I F Cloke Mr R J C Keene Mr M Power Mr D G Schofield (resigned 1 October 2021) Mr H E T Taylor-Toone (resigned 8 November 2021)
Independent examiner:	Shruti Soni FCCA FCIE Shruti Soni Ltd Chartered Certified Accountants 117a St. John's Hill, Sevenoaks TN13 3PE

The Furnival

Trustees' Report for the year ended 31 August 2021

The trustees present their report and the financial statements for the year ended 31 August 2021. This is also a Directors' Report as required by the Companies Act. The financial statements comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee. It is managed by a board of experienced trustees, who are also the directors of the company, which is responsible for ensuring financial stability and providing professional and strategic advice on policy and resource management. Trustees are appointed in accordance with the terms of the Articles of Association.

The following served as trustees during the year:

Mr I F Cloke

Mr R J C Keene

Mr M Power

Mr D G Schofield (resigned 01 October 2021)

Mr H E T Taylor-Toone (appointed 01 July 2020)

Trustees can be nominated at the annual general meeting or co-opted during the year by the board for their special skills or expertise; the membership of the board is ratified by the annual general meeting. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees are responsible for the overall management and control of the charity and receive regular reports from the manager. All matters and powers of strategic management and control are vested in the board. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees have sought to discharge their responsibilities by the implementation of strong recruitment and supervision policies, and by regular and rigorous reviews of policy, ensuring that they are fully implemented by all staff and volunteers. The trustees also review the financial situation on a monthly basis to ensure the continued viability of The Furnival.

OBJECTIVES AND ACTIVITIES

The Furnival is a welcoming community, working together to empower families and local people. We build capability and confidence to support social inclusion and cohesion. We are based in a community space in Burngreave and thrive through our network of relationships across the community and city area. The Trustees, with the involvement of the Charity's management, have formed a future development plan ('the plan') for the next 3-5 years in order to have a clear roadmap of where the Charity is going, and how it will get there.

In forming the plan the Trustees have performed a thorough review of the Charity's current model, risks and opportunities. By reducing and moving away from the risks and towards the opportunities the Trustees have formed a plan that will enable the Charity to thrive, rather than just survive.

The Furnival

Trustees' Report for the year ended 31 August 2021

The plan has set the objectives of the Charity as:

- To deliver projects with demonstrable social impact that match our capabilities and the needs of our community in particular through leveraging our great network of relationships with BAME woman.
- To be a financially sustainable organisation
- To grow awareness of our work with current (and potential) beneficiaries, supporters/partners/funders and wider influencers

ACTIVITIES

Creative English

Our Creative English groups have continued to attract many women from the local community and other nearby areas of Sheffield. Each session deals with everyday situations such as going to the doctors or tackling a problem at school with lots of drama, games and fun to aid learning.

Our curriculum is an innovative programme developed in partnership with Queen Mary University of London. It uses a unique, drama-based method to teach English to those with few or no language skills and also develops the skills of more confident speakers. The programme recognises that without confidence in spoken English newly arrived people and migrants cannot integrate and are more socially isolated. The programme is fun and accessible for all levels, it helps learners feel at ease and builds confidence and self-esteem as people learn to navigate life in a new environment. It equips them to move forward from solid foundations, speaking English and having confidence to access services, learn more in other environments and support their families better in integrating into their neighbourhoods.

The success of the programme was significantly at risk due to COVID-19 as we were unable to meet the groups in person. However, through the tireless efforts of the team classes were transferred successfully to zoom, and learning materials were delivered to each of the participants.

Toy Library

Unfortunately COVID-19 disrupted our ability to open the Toy Library. However we continue to be able to deliver items to families within the community who were able to borrow educational toys and books to enjoy at home with their children, aiding the development of young children by increasing access to educational resources in the crucial early years.

Community garden

We received funds to enable us to set up a community garden. Unfortunately COVID-19 delayed the opening, but this was successfully completed in Spring 2021

FUNDERS

The Trustees would like to take this opportunity to acknowledge the continued support of our funders, without which we would not be able to function:

The Furnival

Trustees' Report for the year ended 31 August 2021

Brelms – grant for staff salaries for development work

Soil Association Food for Life Get Togethers (FFLGT) –funding for the community garden

Sheffield City Council Community Fund – funding for a craft club in winter 2019/20

SOAR – funding for our playgroup

Sheffield City Council My Sheffield – project contract to deliver Creative English from January 2020

STATEMENT OF PUBLIC BENEFIT

The trustees can confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in reporting on how we are achieving our charitable objects . This report outlines our key achievements and the challenges we continue to face as a small neighbourhood charity .

RESERVE POLICY

The trustees have re-designated an amount of £10,000 to cover the cost of closure and statutory redundancy payments should the remaining operational reserves deplete to a level that is no longer sustainable. Operational reserves are monitored monthly through management reports and assist to determine the level of additional funding required through grant application processes.

FINANCIAL REVIEW

The charity's total income for the year was £38,910 (2020:£42,779). Its net income at the year end stood at £1,622 (2020: 4,563). At the year end, the Charity had total reserves of £37,910 (2020:£36,288). The trustees believe the reserves are enough to cover the Charity's costs for more than one year. It has no loans or recognised financial risk exposure.

GOING CONCERN, IMPACT OF COVID19 ON THE ACTIVITIES OF THE CHARITY AND ITS EXISTENCE

As detailed in the Activities section above, COVID-19 posed a significant risk to our ability to continue offering our programmes and activities due to the restrictions on human contact. However, the team worked tirelessly and with great efficacy to move sessions online. This not only met we were able to continue to operate through the Pandemic, but were able to increase the number of participants. The Trustees would like to express a great deal of thanks to the team for their energy, resilience and ingenuity without which the Charity may not have been able to survive in these difficult times.

Given our ability to move our activities online, the trustees have reviewed our forecast and are satisfied that the charity will continue to be a going concern for the foreseeable future.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

The Furnival

Trustees' Report for the year ended 31 August 2021

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 11 November 2021 and signed on its behalf.

I.F. Cloke

Name: (Trustee) Iain Cloke

Independent Examiner's Report to the Trustees of The Furnival

I report on the financial statements of the company for the year ended 31 August 2021 as set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shruti Soni

Shruti Soni FCCA FCIE
Shruti Soni Ltd ● Chartered Certified Accountants
117a St. John's Hill, Sevenoaks TN13 3PE

Date: 22 November 2021

The Furnival

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 August 2021

	2021			2020		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
<u>Note</u>	£	£	£	£	£	£
Income from:						
Donations and gifts	1,406	-	1,406	4,680	-	4,680
Grants	-	10,136	10,136	-	16,200	16,200
Charitable activities						
Creative English and other courses	12,221	-	12,221	12,626	-	12,626
Management fee recharge	5,000	-	5,000	5,079	-	5,079
Rent income	-	-	-	1,987	-	1,987
HMRC JRC grant	-	-	-	1,254	-	1,254
Other income	10,143	-	10,143	909	-	909
Investment income	4	-	4	44	-	44
Total income:	28,774	10,136	38,910	26,579	16,200	42,779
Expenditure on:						
Charitable activities						
Staff costs	2 18,155	7,416	25,571	16,447	9,350	25,797
Sessional & consultancy fees	420	-	420	882	-	882
Consumable resources	997	1,248	2,245	986	1,084	2,070
External courses, transport & activities	-	3,256	3,256	-	2,258	2,258
Support costs						
Rent & rates	1,000	-	1,000	-	1,900	1,900
Accommodation	-	-	-	-	-	-
Insurance	169	-	169	1,166	-	1,166
Utility	1,403	-	1,403	2,001	-	2,001
Building repairs & maintenance	32	-	32	717	-	717
Computer and software cost	1,254	-	1,254	-	-	-
Bank fees	84	-	84	60	-	60
Sundry expenses	197	-	197	585	-	585
Bad debts	817	-	817	-	-	-
Independent examination fee	840	-	840	780	-	780
Total expenditure:	25,368	11,920	37,288	23,624	14,592	38,216
Net income/(expenditure)	3,406	(1,784)	1,622	2,955	1,608	4,563
Transfer between fund	-	-	-	-	-	-
Net movement in funds	3,406	(1,784)	1,622	2,955	1,608	4,563
Reconciliation of funds:						
Total funds brought forward	26,903	9,385	36,288	23,948	7,777	31,725
Total funds carried forward	30,309	7,601	37,910	26,903	9,385	36,288

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 11 to the financial statements.

The Furnival
Company no. 08582273
Balance sheet

As at 31 August 2021

	Note	£	2021 £	£	2020 £
Current assets:					
Debtors	6	844		4,495	
Cash at bank and in hand		38,047		32,658	
		<u>38,891</u>		<u>37,153</u>	
Liabilities:					
Creditors: amounts falling due within one year	7	981		840	
			<u>37,910</u>		<u>36,313</u>
Total net assets / (liabilities)			<u><u>37,910</u></u>		<u><u>36,313</u></u>
The funds of the charity:					
Restricted income funds	9		7,601		9,385
Unrestricted income funds:					
Designated funds		10,000		10,000	
General funds		20,309		16,903	
		<u></u>	<u>30,309</u>	<u></u>	<u>26,903</u>
Total unrestricted funds			<u>30,309</u>		<u>26,903</u>
Total charity funds			<u><u>37,910</u></u>		<u><u>36,288</u></u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' Responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), were approved by the Board on 11 November 2021 and signed on its behalf by:

I.F. Cloke

Trustee

Name: Iain Cloke

Date: 11 November 2021

The Furnival

Notes to the financial statements

For the year ended 31 August 2021

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgements that the charitable company has made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

The Furnival

Notes to the financial statements

For the year ended 31 August 2021

1 Accounting policies (continued)

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of performances and choral singing activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

The Furnival

Notes to the financial statements

For the year ended 31 August 2021

2 Staff cost, Trustee remuneration and expenses

Staff costs were as follows:

	2021	2020
	£	£
Salaries and wages	24,798	25,728
Social security costs	-	69
Employer's contribution to defined contribution pension schemes	773	-
	<u>25,571</u>	<u>25,797</u>

No employee earned more than £60,000 during the year (2020: nil).

The total employee benefits including pension contributions of the key management personnel were £14,704 (2020: £Nil).

3 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2021	2020
	No.	No.
Charitable activities	4.0	3.0
	<u>4.0</u>	<u>3.0</u>

4 Related party transactions

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

There was no payment or reimbursement of travel and subsistence costs to a trustees during the year (2020: nil).

No trustee or other person related to the charity had any personal interest in any contractor transaction entered into by the charity during the year (2020: nil).

Of the total donations £120 (2020: £200) has been received from trustees during the year. There is no restriction on the use of these donations.

During the year management fee of £5,000 (2020: £5000) was received from Verdon Street Enterprise which is a separate company controlled by all trustees of charity.

The trustees take part in the day to day running and management of the Charity.

The Furnival

Notes to the financial statements

For the year ended 31 August 2021

5 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

6 Debtors

	2021	2020
	£	£
Trade debtors	–	882
Prepayments	844	–
Accrued income	–	3,613
	<u>844</u>	<u>4,495</u>

7 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	141	–
Accruals	840	840
	<u>981</u>	<u>840</u>

8 Analysis of net assets between funds

	2021		2020	
	General unrestricted	Total funds	General unrestricted	Total funds
	£	£	£	£
Net current assets	37,910	37,910	36,313	36,313
Net assets at the end of the year	<u>37,910</u>	<u>37,910</u>	<u>36,313</u>	<u>36,313</u>

The Furnival

Notes to the financial statements

For the year ended 31 August 2021

9 Movements in funds					
	1-Sep-20	Incoming	Outgoing	Transfers	31-Aug-21
	£	resources & gains	resources & losses	£	£
		£	£		
Restricted funds:					
Brelms	959	5,000	(4,930)	-	1,029
Sheffield city council	543	-	(543)	-	-
SOAR	907	1,115	(1,247)	-	775
Soil Association	1,963	106	(1,327)	-	742
SSC Craft club	-	840	(449)	-	391
SSC Mural	-	588	(588)	-	-
SYCF	5,013	(13)	(2,336)	-	2,664
SCC Welcome Space	-	2,500	(499)	-	2,001
Total restricted funds	9,385	10,136	(11,920)	-	7,601
Unrestricted funds:					
Designated funds:					
Cover the cost of closure and statutory redundancy payments					
	10,000	-	-	-	10,000
Total designated funds	10,000	-	-	-	10,000
General funds	16,903	28,774	(25,368)	-	20,309
Total unrestricted funds	26,903	28,774	(25,368)	-	30,309
Total funds	36,288	38,910	(37,288)	-	37,910
	1-Sep-19	Incoming	Outgoing	Transfers	31-Aug-20
	£	resources & gains	resources & losses	£	£
		£	£		
Restricted funds:					
Brelms	1,250	5,000	(5,291)	-	959
Toy Library	693	-	(693)	-	-
Graves	1,700	-	(1,700)	-	-
Awards For All	3,336	-	(3,336)	-	-
Sheffield city council	-	1,200	(657)	-	543
Church Burgess	798	-	(798)	-	-
SOAR	-	1,000	(93)	-	907
Soil Association	-	2,000	(37)	-	1,963
Total restricted funds	7,777	16,200	(14,592)	-	9,385
Unrestricted funds:					
Designated funds:					
Cover the cost of closure and statutory redundancy payments					
	10,000	-	-	-	10,000
Total designated funds	10,000	-	-	-	10,000
General funds	13,948	26,579	(23,624)	-	16,903
Total unrestricted funds	23,948	26,579	(23,624)	-	26,903
Total funds	31,725	42,779	(38,216)	-	36,288

9 Movements in funds (continued) **Purposes of restricted funds**

The Brelms Trust CIO

The Brelms Trust CIO grant is for the cost of a Development worker with the BME community.

Sheffield city council

Sheffield city council grant is for Creative Arts for the Burngreave and Shiregreen area.

SOAR

SOAR has grant is for Let's Build Health in North Sheffield.

Soil Association

Soil Association grant is for the delivery of Food for Life Get Togethers programme.

SYCF

South Yorkshire's Community Foundation grant is for the cost of Room hire for peaced together, follow up mentoring sessions, Creative English, Art and craft resources and weekly one to one advice session. Staff cost of peaced together, mentoring and Creative English teaching. Travel and accommodation cost for training.

SCC Welcome Space

Sheffield City Council grant to fund the development of a Welcome Spare within the Furnival offices.

SCC Mural

Sheffield City Council grant to support creation of a mural.

SCC Craft Club

Sheffield City Council Community Fund to support the running of a weekly women's craft club.

10 Legal status of the charity

The charity is a company limited by guarantee (registered in England and Wales number 8582273) and has no share capital. The liability of each member in the event of winding up is limited to £1. Its registered address is 195A Verdon Street, Sheffield S3 9QQ.

THE FURNIVAL

England & Wales - Charity number 1154656

Accounts

The Furnival

Charity Registration No.1154656
Company Registration No.08582273

Report and Unaudited Financial Statements
Year ended 31 August 2020

The Furnival

Reference and administrative details

Status:

Charity registration No. 1154656
Company Registration No. 08582273
The Charity's governing document is its Memorandum and Articles of Association incorporated 24 June 2013 as amended by special resolution registered at Companies House on 15/10/2013

Registered Office:

195A Verdon Street
Sheffield
S3 9QQ

Trustees:

Mr I F Cloke
Mr R J C Keene
Mr M Power
Ms J A Plumb (Resigned on 30 June 2020)
Mr D G Schofield
Mr H E T Taylor-Toone (Appointed 01 July 2020)

Independent examiner:

Shruti Soni FCCA FCIE
Shruti Soni Ltd
Chartered Certified Accountants
117a St. John's Hill, Sevenoaks TN13 3PE

The Furnival

Trustees' Report for the year ended 31 August 2020

The trustees present their report and the financial statements for the year ended 31 August 2020. This is also a Directors' Report as required by the Companies Act. The financial statements comply have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee. It is managed by a board of experienced trustees, who are also the directors of the company, which is responsible for ensuring financial stability and providing professional and strategic advice on policy and resource management.

Trustees are appointed in accordance with the terms of the Articles of Association.

The following served as trustees during the year:

Mr I F Cloke

Mr R J C Keene

Mr M Power

Ms J A Plumb (resigned on 30 June 2020)

Mr D G Schofield

Mr H E T Taylor-Toone (appointed 01 July 2020)

Trustees can be nominated at the annual general meeting or co-opted during the year by the board for their special skills or expertise; the membership of the board is ratified by the annual general meeting. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up. The trustees are responsible for the overall management and control of the charity and receive regular reports from the manager. All matters and powers of strategic management and control are vested in the board. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees have sought to discharge their responsibilities by the implementation of strong recruitment and supervision policies, and by regular and rigorous reviews of policy, ensuring that they are fully implemented by all staff and volunteers. The trustees also review the financial situation on a monthly basis to ensure the continued viability of The Furnival, and as a result of COVID-19 restrictions these meetings were moved online to ensure continuity.

OBJECTIVES AND ACTIVITIES

The Furnival is a welcoming community, working together to empower families and local people. We build capability and confidence to support social inclusion and cohesion. We are based in a community space in Burngreave and thrive through our network of relationships across the community and city area.

The Trustees, with the involvement of the Charity's management, have formed a future development plan ('the plan') for the next 3-5 years in order to have a clear roadmap of where the Charity is going, and how it will get there.

In forming the plan the Trustees have performed a thorough review of the Charity's current model, risks and opportunities. By reducing and moving away from the risks and towards the opportunities the Trustees have formed a plan that will enable the Charity to thrive, rather than just survive.

The Furnival

Trustees' Report for the year ended 31 August 2020

The plan has set the objectives of the Charity as:

- To deliver projects with demonstrable social impact that match our capabilities and the needs of our community in particular through leveraging our great network of relationships with BAME woman.
- To be a financially sustainable organisation
- To grow awareness of our work with current (and potential) beneficiaries, supporters/partners/funders and wider influencers

ACTIVITIES

Creative English

Our Creative English groups have continued to attract many women from the local community and other nearby areas of Sheffield. Each session deals with everyday situations such as going to the doctors or tackling a problem at school with lots of drama, games and fun to aid learning.

Our curriculum is an innovative programme developed in partnership with Queen Mary University of London. It uses a unique, drama-based method to teach English to those with few or no language skills and also develops the skills of more confident speakers. The programme recognises that without confidence in spoken English newly arrived people and migrants cannot integrate and are more socially isolated. The programme is fun and accessible for all levels, it helps learners feel at ease and builds confidence and self-esteem as people learn to navigate life in a new environment. It equips them to move forward from solid foundations, speaking English and having confidence to access services, learn more in other environments and support their families better in integrating into their neighbourhoods.

The success of the programme was significantly at risk due to COVID-19 as we were unable to meet the groups in person. However, through the tireless efforts of the team classes were transferred successfully to zoom, and learning materials were delivered to each of the participants.

Toy Library

Unfortunately COVID-19 stopped our ability to open the Toy Library. However we were able to deliver items to families within the community who were able to borrow educational toys and books to enjoy at home with their children, aiding the development of young children by increasing access to educational resources in the crucial early years.

Community garden

We received funds to enable us to set up a community garden. Unfortunately COVID-19 has delayed opening, which we hope to complete in Spring 2021

FUNDERS

The Trustees would like to take this opportunity to acknowledge the continued support of our funders, without which we would not be able to function:

The Furnival

Trustees' Report for the year ended 31 August 2020

Brelms – grant for staff salaries for development work

Soil Association Food for Life Get Togethers (FFLGT) –funding for the community garden

Sheffield City Council Community Fund – funding for a craft club in winter 2019/20

SOAR – funding for our playgroup

Sheffield City Council My Sheffield – project contract to deliver Creative English from January 2020

SYFAB COVID-19 Response Fund – funded Stay at Home Fun bags for our families

STATEMENT OF PUBLIC BENEFIT

The trustees can confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in reporting on how we are achieving our charitable objects . This report outlines our key achievements and the challenges we continue to face as a small neighbourhood charity .

RESERVE POLICY

The trustees have re-designated an amount of £10,000 to cover the cost of closure and statutory redundancy payments should the remaining operational reserves deplete to a level that is no longer sustainable. Operational reserves are monitored monthly through management reports and assist to determine the level of additional funding required through grant application processes.

FINANCIAL REVIEW

The charity's total income for the year was £42,779 (2019:£75,525). Its net income at the year end stood at £4,563 (2019:(£4,393)). At the year end, the Charity had total reserves of £36,288 (2019:£31,725). The trustees believe the reserves are enough to cover the Charity's costs for more than one year. It has no loans or recognised financial risk exposure.

GOING CONCERN, IMPACT OF COVID19 ON THE ACTIVITIES OF THE CHARITY AND ITS EXISTENCE

As detailed in the Activities section above, COVID-19 posed a significant risk to our ability to continue offering our programmes and activities due to the restrictions on human contact. However, the team worked tirelessly and with great efficacy to move sessions online. This not only met we were able to continue to operate through the Pandemic, but were able to increase the number of participants. The Trustees would like to express a great deal of thanks to the team for their energy, resilience and ingenuity without which the Charity may not have been able to survive in these difficult times.

Given our ability to move our activities online, the trustees have reviewed our forecast and are satisfied that the charity will continue to be a going concern for the foreseeable future.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

The Furnival

Trustees' Report
for the year ended
31 August 2020

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 8 February 2021 and signed on its behalf.



(HENRY TAYLOR-TOWNIE)

Name: (Trustee)

Independent Examiner's Report to the Trustees of The Furnival

I report on the financial statements of the company for the year ended 31 August 2020 as set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shruti Soni FCCA FCIE
Shruti Soni Ltd ● Chartered Certified Accountants
117a St. John's Hill, Sevenoaks TN13 3PE

Date: 17/02/21

The Furnival

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 August 2020

	2020			2019		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	<u>Note</u>	£	£	£	£	£
Income from:						
Donations and gifts						
Grants	4,680	-	4,680	3,605	-	3,605
Charitable activities	-	16,200	16,200	-	23,105	23,105
Creative English and other courses	-	-	-	45,776	-	45,776
Management fee recharge	12,626	-	12,626	-	-	-
Rent income	5,079	-	5,079	-	-	-
HMRC JRC grant	1,987	-	1,987	-	-	-
Other income	1,254	-	1,254	-	-	-
Investment income	909	-	909	-	-	-
	44	-	44	39	-	39
Total income:	<u>26,579</u>	<u>16,200</u>	<u>42,779</u>	<u>49,420</u>	<u>23,105</u>	<u>72,525</u>
Expenditure on:						
Charitable activities						
Staff costs	2	16,447	9,350	25,797	13,280	19,328
Sessional & consultancy fees		882	-	882	6,322	-
Consumable resources		986	1,084	2,070	5,620	-
External courses, transport & activities		-	2,258	2,258	828	-
		-	-	-	-	828
Support costs						
Rent & rates		-	1,900	1,900	19,684	-
Accommodation		-	-	-	5,461	-
Insurance		1,166	-	1,166	1,108	-
Utility		2,001	-	2,001	2,677	-
Building repairs & maintenance		717	-	717	1,460	-
Bank fees		60	-	60	-	-
Sundry expenses		585	-	585	280	-
Independent examination fee		780	-	780	870	-
		-	-	-	-	870
Total expenditure:		<u>23,624</u>	<u>14,592</u>	<u>38,216</u>	<u>57,590</u>	<u>19,328</u>
Net income/(expenditure)		<u>2,955</u>	<u>1,608</u>	<u>4,563</u>	<u>(8,170)</u>	<u>3,777</u>
Transfer between fund		-	-	-	-	-
Net movement in funds		<u>2,955</u>	<u>1,608</u>	<u>4,563</u>	<u>(8,170)</u>	<u>3,777</u>
Reconciliation of funds:						
Total funds brought forward		23,948	7,777	31,725	32,118	4,000
Total funds carried forward		<u><u>26,903</u></u>	<u><u>9,385</u></u>	<u><u>36,288</u></u>	<u><u>23,948</u></u>	<u><u>7,777</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 11 to the financial statements.

The Furnival
Company no. 08582273
Balance sheet

As at 31 August 2020


	Note	£	2020 £	£	2019 £
Current assets:					
Debtors	6	4,495		-	
Cash at bank and in hand		32,633		32,658	
		37,128		32,658	
Liabilities:					
Creditors: amounts falling due within one year	7	840		933	
			36,288		31,725
Total net assets / (liabilities)			36,288		31,725
The funds of the charity:					
Restricted income funds	9		9,385		7,777
Unrestricted income funds:					
Designated funds		10,000		10,000	
General funds		16,903		13,948	
		26,903		23,948	
Total unrestricted funds			36,288		31,725

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' Responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), were approved by the Board on 8 February 2021 and signed on its behalf by:

Trustee 

Name: HENRY TAYLOR-DOONE

Date: 8 February 2021

The Furnival

Notes to the financial statements

For the year ended 31 August 2020

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgements that the charitable company has made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

The Furnival

Notes to the financial statements

For the year ended 31 August 2020

1 Accounting policies (continued)

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of performances and choral singing activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

The Furnival

Notes to the financial statements

For the year ended 31 August 2020

1 Accounting policies (continued)

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

The Furnival

Notes to the financial statements

For the year ended 31 August 2020

2 Staff cost, Trustee remuneration and expenses

Staff costs were as follows:

	2020	2019
	£	£
Salaries and wages	25,728	50,321
Social security costs	69	778
	<u>25,797</u>	<u>51,099</u>

No employee earned more than £60,000 during the year (2019: nil).

The total employee benefits including pension contributions of the key management personnel were £14,704 (2019: £Nil).

3 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2020	2019
	No.	No.
Charitable activities	3.0	3.0
	<u>3.0</u>	<u>3.0</u>

4 Related party transactions

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2019: £nil). No charity trustee received payment for professional or other services supplied to the charity (2019: £nil).

There was no payment or reimbursement of travel and subsistence costs to a trustees during the year (2019: nil).

No trustee or other person related to the charity had any personal interest in any contractor transaction entered into by the charity during the year (2019: nil).

Of the total donations £200 (2019: Nil) has been received from trustees during the year. There is no restriction on the use of these donations.

During the year management fee of £5,000 was received from Verdon Street Enterprise which is a separate company controlled by all trustees of charity.

The trustees take part in the day to day running and management of the Charity.

The Furnival

Notes to the financial statements

For the year ended 31 August 2020

5 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

6 Debtors

	2020 £	2019 £
Trade debtors	882	-
Accrued income	3,613	-
	<u>4,495</u>	<u>-</u>

7 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	-	33
Accruals	840	900
	<u>840</u>	<u>933</u>

8 Analysis of net assets between funds

	2020		2019	
	General unrestricted £	Total funds £	General unrestricted £	Total funds £
Net current assets	36,288	36,288	31,725	31,725
Net assets at the end of the year	<u>36,288</u>	<u>36,288</u>	<u>31,725</u>	<u>31,725</u>

The Furnival

Notes to the financial statements

For the year ended 31 August 2020

9 Movements in funds

	1-Sep-19 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	31-Aug-20 £
Restricted funds:					
Brelms	1,250	5,000	(5,291)	-	959
Toy Library	693	-	(693)	-	-
Graves	1,700	-	(1,700)	-	-
Awards For All	3,336	-	(3,336)	-	-
Sheffield city council	-	1,200	(657)	-	543
Church Burgess	798	-	(798)	-	-
SOAR	-	1,000	(93)	-	907
Soil Association	-	2,000	(37)	-	1,963
SYCF	-	7,000	(1,987)	-	5,013
Total restricted funds	7,777	16,200	(14,592)	-	9,385
Unrestricted funds:					
Designated funds:					
Cover the cost of closure and statutory redundancy payments	10,000	-	-	-	10,000
Total designated funds	10,000	-	-	-	10,000
General funds	13,948	26,579	(23,624)	-	16,903
Total unrestricted funds	23,948	26,579	(23,624)	-	26,903
Total funds	31,725	42,779	(38,216)	-	36,288

The Furnival

Notes to the financial statements

For the year ended 31 August 2020

9 Movements in funds (continued)

	1-Sep-18 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	31-Aug-19 £
Restricted funds:					
Brelms	-	5,000	(3,750)	-	1,250
Toy Library	-	1,600	(907)	-	693
Graves	-	2,600	(900)	-	1,700
Awards For All	-	10,000	(6,664)	-	3,336
Sheffield city council	-	2,500	(2,500)	-	-
Church Burgess	-	1,000	(202)	-	798
Trip Income	-	405	(405)	-	-
Verdon Street Enterprises	4,000	-	(4,000)	-	-
Total restricted funds	4,000	23,105	(19,328)	-	7,777
Unrestricted funds:					
Designated funds:					
	25,000	-	-	(15,000)	10,000
Total designated funds	25,000	-	-	(15,000)	10,000
General funds	7,118	49,420	(57,590)	15,000	13,948
Total unrestricted funds	32,118	49,420	(57,590)	-	23,948
Total funds	36,118	72,525	(76,918)	-	31,725

The Furnival

Notes to the financial statements

For the year ended 31 August 2020

9 Movements in funds (continued) Purposes of restricted funds

The Brelms Trust CIO

The Brelms Trust CIO grant is for the cost of a Development worker with the BME community.

Sheffield city council

Sheffield city council grant is for Creative Arts for the Burngreave and Shiregreen area.

SOAR

SOAR has grant is for Let's Build Health in North Sheffield.

Soil Association

Soil Association grant is for the delivery of Food for Life Get Togethers programme.

SYCF

South Yorkshire's Community Foundation grant is for the cost of Room hire for peaced together, follow up mentoring sessions, Creative English, Art and craft resources and weekly one to one advice session. Staff cost of peaced together, mentoring and Creative English teaching. Travel and accommodation cost for training.

10 Legal status of the charity

The charity is a company limited by guarantee (registered in England and Wales number 8582273) and has no share capital. The liability of each member in the event of winding up is limited to £1. Its registered address is 195A Verdon Street, Sheffield S3 9QQ.