

Clara Vale Village Hall Association

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Charity No. 1154652

Clara Vale Village Hall Association

Charity No: 1154652

Trustees Ben Thomas
Valerie Murray
Helen Haran
Kate Goggin

Charity Offices South View
Clara Vale
Ryton
Tyne & Wear NE40 3SY

Independent Examiner Mark Thompson MAAT
42 Lesbury Road
Newcastle
NE6 5LB

Bankers Co-operative Bank plc
1 Balloon Street
Manchester
M60 3SY

The trustees' present their report together with the unaudited financial statements of the charity for the year ended 31 March 2024.

Objective

The aim of the Clara Vale Village Hall Association is to provide facilities for recreation, education and amenity, and to encourage community spirit within the village of Clara Vale.

Benefits

Several activities take place in the village on a regular basis, these include:

- Exercise Classes: Yoga, Pilates, Barre, Karate, Table Tennis and children's dance classes.
 - Group activities: weekly choir, dog ring training group, parent and toddler group, and Craft Group.
- Social and fundraising events: these include a weekly cafe, monthly breakfast, and annual events such as the Christmas Fair, Open Gardens, Jumble Sale, monthly Sewing Circle and Cyclothon.
- The Hall is also hired out as a venue for parties, functions, wedding receptions, workshops, and conferences.
 - The business centre attached to the Hall continues to be rented by local businesses.

April 2023 to March 2024

Gateshead Council's winter 'Warm Spaces' initiative has been enthusiastically adopted by the village Hall, developing into a weekly cafe open all year round. All are welcome, the initiative has brought new people to the Hall and provides a social environment for all who participate. Table tennis tables are available for those who want to use them, and a quiet room for those who want to work. Warm Spaces has also attracted a regular number of volunteers to help out.

During the year volunteers also organised a ceilidh, pizza night and multiple other fund raising events to help support the hall and contribute to the recreational activities and community spirit, in line with Committee's objectives.

Two grants were awarded during the year from Gateshead Council's Household Support Fund which has help fund the provision of food at our warm spaces events. A Lottery grant was successfully applied for during the previous year. This has enabled the Association to purchase tables, cupboards, and other furniture that in addition to the practical benefits they offer have really improved the aesthetics of the kitchen and meeting room.

Coming year 2024-2025

Ambitious plans are being developed to install solar panels, better insulate the Hall building and eventually replace the outdated gas boilers with a more environmentally friendly, sustainable heating system. In the meantime, heating and overall energy costs will remain challenging.

Approval

This report was approved by the trustees and signed on their behalf.

.....

INDEPENDENT EXAMINER'S REPORT

**Report to the
trustees of**

Clara Vale Village Hall Association

**On accounts for the
year ended**

31 March 2024

Charity no 1154652

**Respective
responsibilities of
trustees and
examiner**

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

**Basis of
independent
examiner's
statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent
examiner's
statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 29 October 2024

Name: Mark Thompson MAAT
Address: 42 Lesbury Road
Newcastle NE6 5LB

Clara Vale Village Hall Association

Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023-24 £	Total 2022-23 £
Incoming Resources	4					
Incoming resources from generated funds						
Grants Received				5,000	5,000	10,597
Donations and legacies		5,577			5,577	9,923
Charitable Activities		27,489			27,489	25,369
Other Trading Activities		29,063			29,063	22,485
Investments		362			362	43
Total Incoming Resources		62,491		5,000	67,491	68,417
Resources Expended	5					
Raising Funds		6,273		2,181	8,454	3,966
Charitable activities		44,602		4,066	48,668	54,010
Total Resources Expended		50,875	0	6,247	57,122	57,976
Net Incoming/Outgoing Resources		11,616		(1,247)	10,369	10,440
Total Funds Brought Forward		22,830	45,000	2,577	70,407	59,967
Total Funds Carried Forward		34,446	45,000	1,330	80,776	59,967

Clara Vale Village Hall Association

Balance Sheet as at 31 March 2024

	Notes	£	2024 £	£	2023 £
Fixed Assets					
Tangible Assets			0		0
Current Assets					
Debtors & Prepayments	7	989		3,045	
Cash at bank and in hand		80,267		68,431	
		<u>81,256</u>		<u>71,476</u>	
Creditors: due within one year	8	(480)		(1,069)	
		<u></u>		<u></u>	
Net Current Assets			80,776		70,407
Net Assets			<u>80,776</u>		<u>70,407</u>
Funds	9				
Unrestricted			34,446		22,830
Designated			45,000		45,000
Restricted			1,330		2,577
			<u>80,776</u>		<u>70,407</u>

The financial statements were approved by the following members of the Management Committee :

Signed Position

Signed Position

Date

Clara Vale Village Hall Association

Notes to the accounts, 2023/24

1. Basis of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Clara Vale Village Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Trustees and Staff

No Trustees were remunerated or received expenses payments.

Total Salary Costs	11731
--------------------	-------

Average no of part time staff was	1
-----------------------------------	---

3. Costs of financial services

The cost for the Independent Examination for the financial period will be £380.

4. Analysis of Income

Grants Received

Restricted:

Gateshead Council (Household Support Fund)	5000
--	------

Donations and Legacies	5577
-------------------------------	-------------

Charitable Activities

Room Hire	16791
-----------	-------

Office Rental	10397
---------------	-------

EV Car Charger	1875
----------------	------

Other	
-------	--

29063

Other Trading Activities

Fundraising	27489
-------------	-------

Investments

Interest Received	362
-------------------	-----

5 Analysis of Expenditure

Hall Maintenance	11770
Staff Costs Manager	11730
Utilities	13344
Furniture, Mixer & Freezer	2031
Cleaning	5396
Fundraising	8454
IT/Communications	1719
Hall Hire	75
Consumables	681
Insurance	1436
Miscellaneous	486
	57122

6 Debtors & Prepayments

Sundry Debtors	989
----------------	------------

7 Creditors

Sundry Creditors	480
------------------	------------

8 Restricted Funds

	Open Balance	Income	Expend	End Balance
National Lottery Community Fund	2577		2181	396
Gateshead Council (Household Support Fund)		5000	4066	934
Total	2577	5000	6247	1330

Designated Fund

Building Improvemnts Fund	45000
---------------------------	--------------