

Clara Vale Village Hall Association

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Charity No. 1154652

Clara Vale Village Hall Association

Charity No: 1154652

Trustees Ben Thomas
Valerie Murray
Helen Haran
Mary Hughes

Charity Offices South View
Clara Vale
Ryton
Tyne & Wear NE40 3SY

Independent Examiner Mark Thompson MAAT
42 Lesbury Road
Newcastle
NE6 5LB

Bankers Co-operative Bank plc
1 Balloon Street
Manchester
M60 3SY

The trustees' present their report together with the unaudited financial statements of the charity for the year ended 31 March 2023.

Objective

The aim of the Clara Vale Village Hall Association is to provide facilities for recreation, education and amenity, and to encourage community spirit within the village of Clara Vale.

Benefits

Several activities take place in the village on a regular basis, these include:

- Exercise Classes: Yoga, Pilates, Barre, Karate and Table Tennis
 - Group activities: weekly choir, dog ring training group, parent and toddler group, and Craft Group.
- Social and fundraising events: these include a weekly cafe, monthly breakfast, and annual events such as the Christmas Fair, Open Gardens, Jumble Sale, monthly Sewing Circle and Cyclothon.
- The Hall is also hired out as a venue for parties, functions, wedding receptions, workshops, and conferences.
 - The business centre attached to the Hall continues to be rented by local businesses.
 - A venue for parties and functions
 - Three businesses are located in the Offices space
 - Emmaville School visits the Nature Reserve and Orchard and uses the Village Hall as a base

April 2022 to March 2023

Gateshead Council's winter 'Warm Spaces' initiative has been enthusiastically adopted by the village Hall, developing into a weekly cafe open all year round. All are welcome, the initiative has brought new people to the Hall and provides a social environment for all who participate. Table tennis tables are available for those who want to use them, and a quiet room for those who want to work. Warm Spaces has also attracted a regular number of volunteers to help out.

During the year volunteers also organised a ceilidh, pizza night and multiple other fund raising events to help support the hall and contribute to the recreational activities and community spirit, in line with Committee's objectives.

A Lottery grant (national lottery community fund) was successfully applied for and granted during the year. This has enabled the Association to purchase tables, cupboards, and other furniture that in addition to the practical benefits they offer have really improved the aesthetics of the kitchen and meeting room.

Coming year 2023-2024

Ambitious plans are being developed to install solar panels, better insulate the Hall building and eventually replace the outdated gas boilers with a more environmentally friendly, sustainable heating system. In the meantime, heating and overall energy costs will remain challenging.

Plans are also being made to open the Hall on a Friday night once a month for a 'Friday Feast'.

Finally given the anticipated building work to be undertaken on the hall in the coming years the Committee decided to set up a Designated Fund and allocate £45,000 of it's unrestricted funds into this Designated Fund for building improvements or significant repairs.

Approval

This report was approved by the trustees and signed on their behalf.

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INDEPENDENT EXAMINER'S REPORT

**Report to the
trustees of**

Clara Vale Village Hall Association

**On accounts for the
year ended**

31 March 2023

Charity no 1154652

**Respective
responsibilities of
trustees and
examiner**

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

**Basis of
independent
examiner's
statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent
examiner's
statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 5th November 2023



Name: Mark Thompson MAAT
Address: 42 Lesbury Road
Newcastle NE6 5LB

Clara Vale Village Hall Association

Statement of Financial Activities for the Year Ended 31 March 2023

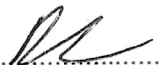
	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022-23 £	Total 2021-22 £
Incoming Resources	4					
Incoming resources from generated funds						
Grants Received		1,000		9,597	10,597	8,000
Donations and legacies		9,923			9,923	6,435
Charitable Activities		25,369			25,369	18,827
Other Trading Activities		22,485			22,485	3,119
Investments		43			43	5
Other		0			0	
Total Incoming Resources		58,820		9,597	68,417	36,386
Resources Expended	5					
Raising Funds		3,966			3,966	1,142
Charitable activities		46,990		7,020	54,010	38,662
Total Resources Expended		50,956		7,020	57,976	39,804
Net Incoming/Outgoing Resources Before Transfers		7,864		2,577	10,441	(3,419)
Transfers						
Gross transfers between funds	6	(45,000)	45,000		0	0
Net Movement in Funds in the Year		(37,136)	45,000	2,577	10,441	(3,419)
Reconciliation of Funds						
Total Funds Brought Forward		59,965	0		59,965	63,384
Total Funds Carried Forward		22,829	45,000	2,577	70,406	59,965

Clara Vale Village Hall Association

Balance Sheet as at 31 March 2023

	Notes	£	2023 £	£	2022 £
Fixed Assets					
Tangible Assets			0		0
Current Assets					
Debtors & Prepayments	7	3,045			
Cash at bank and in hand		68,432		62,159	
		<u>71,477</u>		<u>62,159</u>	
Creditors: due within one year	8	(1,069)		(2,194)	
Net Current Assets			70,408		59,965
Net Assets			<u>70,408</u>		<u>59,965</u>
Funds	9				
Unrestricted			22,829		59,965
Designated			45,000		
Restricted			2,577		
			<u>70,406</u>		<u>59,965</u>

The financial statements were approved by the following members of the Management Committee :

Signed  Position Treasurer and Trustee
 Signed Valere Murray Position Trustee
 Date 17/12/2023

Clara Vale Village Hall Association

Notes to the accounts, 2022/23

1. Basis of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Clara Vale Village Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Trustees and Staff

No Trustees were remunerated or received expenses payments.

Total Salary Costs	9481
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Average no of part time staff was	1
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3. Costs of financial services

The cost for the Independent Examination for the financial period will be £350.

4. Analysis of Income

Grants Received

Restricted:

National Lottery Community Fund	9097
Gateshead Council (Local Councillors Grant)	500

Unrestricted:

Gateshead Council (Warm Spaces)	1000
	<u>10597</u>

Donations and Legacies	<u>9923</u>
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Charitable Activities

Room Hire	15460
Office Rental	9415
EV Car Charger	247
Other	247
	<u>25369</u>

Other Trading Activities

Fundraising	<u>22485</u>
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Investments

Interest Received	<u>43</u>
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5 Analysis of Expenditure

Hall Maintenance	15061
Staff Costs Manager	9481
Utilities	8389
Furniture, Mixer & Freezer	7020
Cleaning	4306
Fundraising	3966
Defibrillator	3058
IT/Communications	1642
Coffee Machine	1400
Hall Hire	1293
Consumables	1141
Insurance	1118
Miscellaneous	100
	57975

6 Transfer of Funds

£45,000 has been used to set up a Building Improvements Designated Fund.

7 Debtors & Prepayments

Sundry Debtors	3045
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8 Creditors

Sundry Creditors	1069
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9 Restricted Funds

	Open Balance	Income	Expend	End Balance
National Lottery Community Fund		9097	6520	2577
Gateshead Council (Local Councillors Grant)		500	500	0
Total	0	9597	7020	2577