



CLARA VALE VILLAGE HALL ASSOCIATION

Financial Statements for the Year ended 31 March 2022



Clara Vale Village Hall Association

31 January 2023

Charity No. 1154652

The Trustees present their report together with the unaudited financial statements of the charity for the year ended 31 March 2022

Objective

The aim of the Clara Vale Village Hall Association is to provide facilities for recreation, education, and amenity, and to encourage community spirit within the village and surrounding area.

Benefits

A number of activities take place in the village on a regular basis, these include:

Exercise Classes: Yoga, Pilates, Barre, Karate and Table Tennis

Group activities: weekly choir, dog ring training group, parent and toddler group.

Marketplace events: food stall and takeaway events based in the village hall grounds.

Social and fundraising events: these include monthly breakfast and lunch club events, annual events such as the Christmas Fair, Open Gardens, and Cyclothon.

The Hall is also hired out as a venue for parties, functions, wedding receptions, workshops and conferences.

The business centre attached to the Hall continues to be rented by local businesses.

March 2021- April 2022

The gradual emergence from covid restrictions enabled the Association to continue refurbishing the Hall including installing new blinds throughout. Acoustic paneling already installed in the kitchen was also installed the main hall and meeting room, considerably improving the sound quality in the building.

2022-2023

Since Covid restrictions ended Gateshead Council's 'Warm Spaces' initiative has encouraged the Association to make better use of Hall's refurbished kitchen and volunteers now provides food twice weekly at lunchtime in addition to the regular monthly breakfast events. A weekly craft group; and Tai Chi class started in 2022. There are plans to host theatre productions in the coming year, and other community events – a Ceilidh, and pizza events (using the Hall pizza oven) are planned. The range of income generating activity within in the Hall affords some financial resilience however high cost of energy is a challenge.

This report is approved by the trustees and signed on their behalf.

Clara Vale Village Hall Association

Charity Number: 1154652

Trustees: Ben Thomas
Chloe McCloskey (Treasurer)
Valerie Murray
Helen Haran
Dr Mary Hughes

Charity Offices: Clara Vale Village Hall
South View
Clara Vale
Ryton
Tyne & Wear
NE40 3SY

Independent Examiner: Julie Douglas ACMA CGMA
2 Lake Road
Hadston
Morpeth
NE65 9TF

Bankers: Co-operative Bank PLC
1 Balloon Street
Manchester
M60 4EP

INDEPENDENT EXAMINER'S REPORT

Report to the trustees of

Clara Vale Village Hall Association

On accounts for the year ended

31 March 2022

Charity no 1154652

Respective responsibilities of the trustees and examiner

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- Examine the accounts (under section 145 of the 2011 Act)
- Follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- State whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - Proper accounting records are kept (in accordance with section 130 of the Act); and
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 31.01.2023

Name:

Julie Douglas

Address:

2 LAKE ROAD

HADSTON

MORPETH

NE6 5ATF

Clara Vale Village Hall Association
Statement of Financial Activities For the Year Ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 21-22 £	Total 20-21 £
Incoming Resources	3				
Grants Received				-	35,828
Donations and Legacies		8,000		8,000	5,588
Charitable Activities		6,435		6,435	8,969
Other Trading Activities		18,827		18,827	502
Investments		3,115		3,115	395
Other		5		5	
Total Incoming Resources		36,381	-	36,381	51,282
Resources Expended	4				
Raising Funds		1,142	-	1,142	
Charitable Activities		38,662	-	38,662	82,230
Total Resources Expended		39,804	-	39,804	82,230
Net Incoming/Outgoing Resources Before Transfers		-	3,423	-	30,948
Transfers					
Gross transfers between funds		0	0	0	-
Net Movement in Funds in the Financial Year		-	3,423	-	30,948
Reconciliation of Funds					
Total Funds Brought Forward		63,384		63,384	94,332
Total Funds Carried Forward		59,961	-	59,961	63,384

Clara Vale Village Hall Association
Balance Sheet as at 31 March 2022

	Notes	2022		2021	
		£	£	£	£
Fixed Assets					
Tangible Assets			-		-
Current Assets					
Debtors & Prepayments				2,870	
Cash at bank and in hand		62,159		61,676	
		<u>62,159</u>		<u>64,546</u>	
Creditors: due within one year	5	- 2,198		- 1,162	
Net Current Assets			59,961		63,384
Net Assets			<u>59,961</u>		<u>63,384</u>
Funds	6				
Unrestricted			59,961		63,384
Restricted			-		-
			<u>59,961</u>		<u>63,384</u>

Clara Vale Village Hall Association

Notes to the accounts 21/22

1. Basis of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

Clara Vale Village Hall Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Trustees and Staff

No trustees were remunerated or received expenses payments
Total Salary Costs

£11,155

Average Number of part time staff was

2

3. Analysis of Income

Grants Received

Covid Funds

8,000

8,000

Donations and Legacies

6,435

Charitable Activities

Exercise Classes

Room Hire

Office Rental

Other

1,949

9,015

7,860

3

18,827

Other Trading Activities

Fundraising

3,115

Investments

Interest Received

5

4. Analysis of Expenditure

Staff Costs Manager

Staff Costs Caretaker

Cleaning

Utilities

Insurance

IT/Communications

Repairs/Renewals

Volunteers Expenses

Other

7,214

3,941

894

4,431

702

912

20,264

1,311

135

5. Creditors

Sundry Creditors

39,804

2,198

6 Restricted Funds

There were no restricted funds balances at the end of 20/21 and there were no new receipts or expenditure in 21/22.