

Clara Vale Village Hall Association

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Charity No. 1154652

Clara Vale Village Hall Association

Charity No: 1154652

Trustees Gillian Hale (Chair)
Steve Hilton (Treasurer)
John Kelly
Martin Church
Ben Thomas
Mary Hughes

Charity Offices South View
Clara Vale
Ryton
Tyne & Wear NE40 3SY

Independent Examiner Mark Thompson MAAT
42 Lesbury Road
Newcastle
NE6 5LB

Bankers Co-operative Bank plc
1 Balloon Street
Manchester
M60 3SY

The trustees' present their report together with the unaudited financial statements of the charity for the year ended 31 March 2021.

Objective

The aim of the Clara Vale Village Hall Association is to provide facilities for recreation, education and amenity, and to encourage community spirit within the village of Clara Vale.

Benefits

When open, the benefits of the Village Hall include

- Exercise classes -Yoga, Karate, Pilates and Table Tennis
- Association meetings such as Parents and Toddlers group, Dog Training and Photography
- Social and fundraising events including Lunch club and Breakfasts monthly, annual events such as Christmas Fair, Jumble Sale, Open Gardens, Cyclothon, the Clara Vale Calendar and Clara Ale Festival.
- Food (Market Stalls for food, Takeaways some evenings, the hall has a pizza oven)
- A venue for parties and functions
- Three businesses are located in the Offices space
- Emmaville School visits the Nature Reserve and Orchard and uses the Village Hall as a base

April 2020 to March 2021

The Village Hall has not been fully open since March 2020. It was closed completely during the first few months of the Covid-19 pandemic. A few events were able to take place between August and November but stopped in December. We were unable to run any of the normal fundraising events that is a significant source of our income. Hall hire was similarly affected, as can be seen in our accounts. We are fortunate to have two other funding streams, namely rental from the offices and regular donations, mainly from Clara Vale residents. Gateshead Council have also been very supportive financially.

The lockdown was particularly disappointing because the renovations were finished to the hall, there is a lovely new kitchen and the village has been barely able to use it.

Coming year 2021-2022

The hall is gradually reopening as Government Rules and prudence allows. The hall has a full diary of rentals over the summer, exercise classes are scheduled to return and some limited social activities are being planned. Time will tell whether normal activity will resume or if there is a return of Covid-19 and more lockdown. The Association is still in a strong position to weather any further difficulties in the coming year.

Approval

This report was approved by the trustees and signed on their behalf.

INDEPENDENT EXAMINER'S REPORT

**Report to the
trustees of**

Clara Vale Village Hall Association

**On accounts for the
year ended**

31 March 2021

Charity no 1154652

**Respective
responsibilities of
trustees and
examiner**

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

**Basis of
independent
examiner's
statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent
examiner's
statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 24th May 2021



Name: Mark Thompson MAAT
Address: 42 Lesbury Road
Newcastle NE6 5LB

Clara Vale Village Hall Association

Statement of Financial Activities for the Year Ended 31 March 2021

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2020-21 £ | Total 2019-20 £ |
|---|----------|----------------------------|--------------------------|-----------------------|-----------------------|
| Incoming Resources | 4 | | | | |
| Incoming resources from generated funds | | | | | |
| Grants Received | | 24,515 | 11,313 | 35,828 | 0 |
| Donations and legacies | | 5,588 | | 5,588 | 7,534 |
| Charitable Activities | | 8,969 | | 8,969 | 19,841 |
| Other Trading Activities | | 502 | | 502 | 10,383 |
| Investments | | 395 | | 395 | 765 |
| Other | | | | 0 | 0 |
| Total Incoming Resources | | 39,969 | 11,313 | 51,282 | 38,523 |
| Resources Expended | 5 | | | | |
| Raising Funds | | | | 0 | 3,171 |
| Charitable activities | | 23,396 | 58,834 | 82,230 | 64,118 |
| Total Resources Expended | | 23,396 | 58,834 | 82,230 | 67,289 |
| Net Incoming/Outgoing Resources Before Transfers | | 16,573 | (47,521) | (30,948) | (28,766) |
| Transfers | | | | | |
| Gross transfers between funds | 6 | (12,995) | 12,995 | 0 | 0 |
| Net Movement in Funds in the Financial Year | | 3,578 | (34,526) | (30,948) | (28,766) |
| Reconciliation of Funds | | | | | |
| Total Funds Brought Forward | | 59,806 | 34,526 | 94,332 | 123,098 |
| Total Funds Carried Forward | | 63,384 | 0 | 63,384 | 94,332 |

Clara Vale Village Hall Association

Balance Sheet as at 31 March 2021

| | Notes | £ | 2021 £ | £ | 2020 £ |
|---------------------------------------|-------|---------------|---------------|---------------|---------------|
| Fixed Assets | | | | | |
| Tangible Assets | | | 0 | | 0 |
| Current Assets | | | | | |
| Debtors & Prepayments | 7 | 2,870 | | 216 | |
| Cash at bank and in hand | | 61,676 | | 94,462 | |
| | | <u>64,546</u> | | <u>94,678</u> | |
| Creditors: due within one year | 8 | (1,162) | | (346) | |
| | | <u></u> | | <u></u> | |
| Net Current Assets | | | 63,384 | | 94,332 |
| Net Assets | | | <u>63,384</u> | | <u>94,332</u> |
| Funds | 9 | | | | |
| Unrestricted | | | 63,384 | | 59,806 |
| Restricted | | | 0 | | 34,526 |
| | | | <u>63,384</u> | | <u>94,332</u> |

The financial statements were approved by the following members of the Management Committee :

Signed Position

Signed Position

Date

Clara Vale Village Hall Association

Notes to the accounts, 2020/21

1. Basis of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Clara Vale Village Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Trustees and Staff

No Trustees were remunerated or received expenses payments.

| | |
|--------------------|--------------|
| Total Salary Costs | £8890 |
|--------------------|--------------|

| | |
|-----------------------------------|----------|
| Average no of part time staff was | 2 |
|-----------------------------------|----------|

3. Costs of financial services

The cost for the Independent Examination for the financial period will be £320.

4. Analysis of Income

Grants Received

| | |
|-----------------------------------|--------------|
| ACRE Grant | 10063 |
| Gateshead Council | 500 |
| Connected Voice, Christmas Appeal | 750 |
| Gateshead Council (COVID Funding) | 22285 |
| HMRC Furlough Funding | 2230 |
| | 35828 |

Donations and Legacies

5588

Charitable Activities

| | |
|------------------|-------------|
| Exercise Classes | 378 |
| Room Hire | 1273 |
| Office Rental | 7318 |
| Other | 25 |
| | 8969 |

Other Trading Activities

| | |
|-------------|------------|
| Fundraising | 502 |
|-------------|------------|

Investments

| | |
|-------------------|------------|
| Interest Received | 395 |
|-------------------|------------|

5 Analysis of Expenditure

| | |
|---------------------------------------|--------------|
| Staff Costs Manager | 6279 |
| Staff Costs Caretaker | 2611 |
| Volunteer Expenses | 18 |
| Utilities | 3458 |
| Insurance | 1679 |
| Cleaning | 893 |
| Stationery | 82 |
| IT/Communications | 939 |
| Repairs/Renewals | 6335 |
| Miscellaneous | 803 |
| Professional Fees | 300 |
| Special Projects (Restricted Funding) | 58834 |
| | 82230 |

6 Gross transfers between funds**12295**

This was the Centre's contribution to renovation work.

7 Debtors & PrepaymentsSundry Debtors **2870****8 Creditors**Sundry Creditors **1162****9 Restricted Funds**

| | Open Balance | Income | Expend | End Balance |
|---------------------------------------|-----------------|--------------|--------------|----------------|
| Garfield Weston Foundation | 33851 | | 33851 | 0 |
| County Durham Community Foundation | 500 | | 500 | 0 |
| Gateshead Council | 175 | | 175 | 0 |
| ACRE Grant | | 10063 | 10063 | 0 |
| Gateshead Council (Councillor's Fund) | | 500 | 500 | 0 |
| Connected Voice, Christmas Appeal | | 750 | 750 | 0 |
| Total | 34526 | 11313 | 45839 | 0 |