

**EVANGELICAL PRESS MISSIONARY TRUST**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED**

**30 JUNE 2025**

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David Cooke & Co  
Chartered Accountants  
5 Briar Close  
Banbury  
Oxon OX16 9DS

## **EVANGELICAL PRESS MISSIONARY TRUST**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025**

The trustees have pleasure in presenting their report and the Financial Statements of the charity for the year ended 30 June 2025.

#### **Objectives and Activities**

##### Objectives and aim

The objects of the Charity are to advance the Evangelical Christian Faith through the preparation, printing, publishing and distribution of Christian literature with the exception of any such literature published in the English language.

##### Significant activities

Evangelical Press Missionary Trust carries out its core mission by means of literature, radio broadcasting, television, audio visual materials, leadership training and electronic media to communicate the gospel of the Lord Jesus Christ

##### Public benefit

The trustees have complied with the duty under Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission, and the trustees have paid due regard to this guidance in deciding what activities the Charity should undertake. Public benefit is seen in the publishing and promoting of Christian literature and educational materials for the public in different countries and in different languages, primarily but not exclusively Russian and French.

#### **Achievements and Performance**

The principal activity of the Charity is the publication and sale of Christian literature in the French and Russian languages. This literature has been distributed to many countries through the Charity's representation in France, Ivory Coast, Benin Republic and other French speaking countries in the world. Translation and production of literature in the Russian language is centred in the Charity's subsidiary in Minsk, Belarus.

The literature work of the Charity is supported by regular training and educational conferences held in a number of French speaking African countries. The speakers at these conferences are drawn from indigenous personnel augmented by those from France and elsewhere.

The Charity's activities in Eastern Europe were managed by a wholly owned subsidiary in Belarus, Faverdale Limited Liability Company. Faverdale LLC helps to facilitate the distribution of the Charity's Russian literature in Belarus and other Russian speaking countries. An annual Summer School of study is sponsored to help train and educate local pastors and church workers. In light of the continuing war in Ukraine and the economic sanctions against Belarus and Russia, distribution of Russian literature has been severely restricted. Nevertheless, Faverdale LLC has been able to continue to trade, in part sustained by translation work.

## **EVANGELICAL PRESS MISSIONARY TRUST**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025 (Continued)**

#### **Financial Review**

##### Principal funding sources

The principal sources of funding are gifts and grants made by individuals, other trusts and charities, together with the sale of books produced by the Charity. A major part of the direct costs of the Charity relates to the production and distribution of these books.

##### Investment policy

The Trustees have the power to invest in any investment they see fit, subject to conditions imposed or required by law.

##### Reserves policy

The Charity holds unrestricted funds to cover ongoing costs in relation to the running of the Charity. The level of reserves is reviewed by the trustees regularly throughout the year, and the minimum level of reserves required is reviewed on an annual basis. This review encompasses the nature of income and expenditure streams, the need to match income with commitments, and the nature of the reserves. The trustees therefore consider it prudent to hold unrestricted free reserves (total funds less the amount held as fixed assets) which amount to at least 6 months' running costs. Reserves as at 30 June 2025 amounted to £30,056 (2024: £33,064).

#### **Future plans**

The Charity continues to seek sponsors to fund the translation and printing of further Christian literature in the key areas of activity.

#### **Structure, Governance and Management**

##### Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a Charitable Incorporated Organisation. It was registered with the Charity Commission on 19 November 2013, registration number 1154646.

##### Recruitment, appointment and training of new trustees

The trustees have the power to appoint any other person as a trustee, subject to a maximum of 12 trustees.

New trustees will be invited and encouraged to attend a training session at the charity's registered office to familiarise themselves with the charity and the context in which it operates. They will be provided with a copy of the Constitution and of the Charity's latest Trustees' Annual Report and statement of accounts.

**EVANGELICAL PRESS MISSIONARY TRUST**

**TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025 (Continued)**

**Structure, Governance and Management (cont.)**

Organisational structure

The trustees are responsible for all decisions and activities within the organisation. Specialised committees are responsible to the Board for the operations of the French language work, and for the Russian language work through Faverdale LLC.

Related parties

The Evangelical Times Limited is considered to be a related party. Details of related party transactions are shown in note 10 to the accounts,

**Reference and Administrative Details**

The principal address is: 89 Brentry Lane, Brentry, BRISTOL, BS10 6RH

The trustees are as follows:

R W Fay

J H Rubens


J D Norris

J D Stobbs

T Yates (appointed 2 December 2024)

The independent examiner is: David Cooke MA (Oxon) FCA FCIE, David Cooke & Co, Chartered Accountants, 5 Briar Close, Banbury, Oxon. OX16 9DS.

Approved by order of the board of trustees on 23/12/25 and signed on its behalf by:

  
J D Stobbs, Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
**EVANGELICAL PRESS MISSIONARY TRUST**

I report on the accounts of the charity for the year ended 30 June 2025 set out on pages 5 to 9.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the Act; and
- To state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D C S Cooke, MA (Oxon), FCA FCIE  
Chartered Accountant  
David Cooke & Co.  
5 Briar Close  
Banbury, Oxon. OX16 9DS

Date: 15 January 2026

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2025

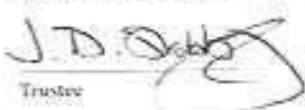
		Unrestricted	Restricted	2025	Unrestricted	Restricted	2024
		<u>Fund</u>	<u>Funds</u>	<u>Total</u>	<u>Fund</u>	<u>Funds</u>	<u>Total</u>
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Incoming Resources</b>							
Voluntary income -							
Donations & Collections		31,795	46,877	<b>78,672</b>	36,283	25,467	61,750
Charitable Activities		5,805	-	<b>5,805</b>	29,978	-	29,978
<b>Total incoming resources</b>		<b>37,600</b>	<b>46,877</b>	<b>84,477</b>	<b>66,261</b>	<b>25,467</b>	<b>91,728</b>
<b>Resources expended</b>							
Charitable Activities	3	9,704	69,680	<b>79,384</b>	73,581	5,256	78,837
Total Resources Expended		9,704	69,680	<b>79,384</b>	73,581	5,256	78,837
<b>Net Movement of Resources</b>		27,896	(22,803)	<b>5,093</b>	(7,320)	20,211	12,891
Transfers between Funds		(30,904)	30,904	-	-	-	-
		(3,008)	8,101	<b>5,093</b>	(7,320)	20,211	12,891
<b>General Fund brought forward</b>		34,564	20,211	<b>54,775</b>	41,884	-	41,884
<b>General Fund carried forward</b>		<b>31,556</b>	<b>28,312</b>	<b>59,868</b>	<b>34,564</b>	<b>20,211</b>	<b>54,775</b>

The notes on pages 7 to 9 form part of these financial statements.

## BALANCE SHEET AS AT 30 JUNE 2025

	Note	Unrestricted Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Restricted Funds £	2024 Total £
<b>FIXED ASSETS</b>							
Investment Assets	6	1,500	-	1,500	1,500	-	1,500
<b>CURRENT ASSETS</b>							
Stocks		2,948	-	2,948	2,948	-	2,948
Cash at Bank & in hand		27,739	20,312	56,051	31,059	20,211	51,270
Debtors & Prepayments	7	769	-	769	1,468	-	1,468
		31,456	20,312	59,768	35,475	20,211	55,686
<b>LESS: CREDITORS:</b>							
Due within one year	8	(1,400)	-	(1,400)	(2,411)	-	(2,411)
Net Current Assets		30,056	20,312	58,368	33,064	20,211	53,275
<b>NET ASSETS</b>		31,556	20,312	59,868	34,564	20,211	54,775
Financed by:							
<b>RESERVES</b>							
Funds	9	31,556	20,312	59,868	34,564	20,211	54,775

Approved on 23/12/2025



Trustee



Trustee

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025

### 1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Charity's Financial Statements.

#### (a) Accounting Convention.

The Financial Statements are prepared under the Historical Cost Convention, and in accordance with the Charities Statement of Recommended Practice (FRS 102), 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)' and the Charities Act 2011.

#### (b) Going concern

The trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future, and believe that it is appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements, which are prepared in sterling (£).

#### (b) Income.

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

#### (c) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. As the charity is registered for VAT, expenditure is recorded exclusive of VAT.

#### (d) Fixed Asset investments

Fixed asset investments are recorded at cost, less provision for permanent diminution in value.

#### (e) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

	Unrestricted Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Restricted Funds £	2024 Total £
<b>3. Charitable Activities Expenditure</b>						
<u>Charitable activities</u>						
Cost of books sold	-	37,199	<b>37,199</b>	30,628	5,256	35,884
Translation costs	-	7,814	<b>7,814</b>			
Royalties	-	1,354	<b>1,354</b>			
Overseas mission support	4,896	22,942	<b>27,838</b>	34,830	-	34,830
	<u>4,896</u>	<u>69,309</u>	<u>74,205</u>	<u>65,458</u>	<u>5,256</u>	<u>70,714</u>
<u>Support Costs:</u>			-			
Royalties				169	-	169
Bank charges	896	371	<b>1,267</b>	827	-	827
Office & Admin expenses	852	-	<b>852</b>	2,284	-	2,284
Advertising	-	-	-	407	-	407
Foreign exchange	111	-	<b>111</b>	290	-	290
	<u>1,859</u>	<u>371</u>	<u>2,230</u>	<u>3,977</u>	<u>-</u>	<u>3,977</u>
Professional fees	1,549	-	<b>1,549</b>	1,946	-	1,946
Independent Examiner's fees	1,400	-	<b>1,400</b>	2,200	-	2,200
	<u>2,949</u>	<u>-</u>	<u>2,949</u>	<u>4,146</u>	<u>-</u>	<u>4,146</u>
	<u>9,704</u>	<u>69,680</u>	<u>79,384</u>	<u>73,581</u>	<u>5,256</u>	<u>78,837</u>

### 3. Average number of employees

The average number of employees during the year was nil (2024: nil).

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025 (Cont.)

### 4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 (2024: nil).

During the year expenses totalling £5,359 were reimbursed or paid directly to 2 trustees for travel and administrative work (2024: 2 trustees, £4,916).

	2025 Investment in group undertakings	2024 Investment in group undertakings
<b>5. Fixed Asset Investments</b>		
<u>Cost</u>		
Brought forward & carried forward	<u>1,500</u>	<u>1,500</u>
<u>Impairment</u>		
Brought forward & carried forward	<u>-</u>	<u>-</u>
Net Book Value b/forward and c/forward	<u>1,500</u>	<u>1,500</u>

The £1,500 investment represents the charity's 100% equity investment in Faverdale LLC in Belarus.

The most recent results available for Faverdale LLC were as follows (for the year ended 31 December):

	2024 £	2023 £
Aggregate capital and reserves	36,928	40,596
Profit for the year	4,894	6,923

6. Stocks	Unrestricted Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Restricted Funds £	2024 Total £
Stocks	2,948	-	2,948	2,948	-	2,948

### 7. Debtors

Trade debtors	769	-	769	1,062	-	1,062
Other debtors	-	-	-	406	-	406
	<u>769</u>	<u>-</u>	<u>769</u>	<u>1,468</u>	<u>-</u>	<u>1,468</u>

### 8. Creditors

Other creditors	-	-	-	211	-	211
Accruals	1,400	-	1,400	2,200	-	2,200
	<u>1,400</u>	<u>-</u>	<u>1,400</u>	<u>2,411</u>	<u>-</u>	<u>2,411</u>

### 9. Funds

	2025 Brought forward	2025 Incoming Resources	2025 Resources Expended	2025 Fund Transfers	2025 Carried Forward	2024 Brought forward	2024 Incoming Resources	2024 Resources Expended	2024 Fund Transfers	2024 Carried Forward
<u>Unrestricted Funds</u>										
General Fund	34,564	37,600	(9,704)	(30,904)	31,556	41,884	66,261	(73,581)	-	34,564
Total unrestricted	<u>34,564</u>	<u>37,600</u>	<u>(9,704)</u>	<u>(30,904)</u>	<u>31,556</u>	<u>41,884</u>	<u>66,261</u>	<u>(73,581)</u>	<u>-</u>	<u>34,564</u>
<u>Restricted Funds</u>										
French work	20,211	35,777	(27,676)	-	28,312	-	25,467	(5,256)	-	20,211
Russian work	-	11,100	(42,004)	30,904	-	-	-	-	-	-
Total restricted	<u>20,211</u>	<u>46,877</u>	<u>(69,680)</u>	<u>30,904</u>	<u>28,312</u>	<u>-</u>	<u>25,467</u>	<u>(5,256)</u>	<u>-</u>	<u>20,211</u>
<u>Total Funds</u>	<u>54,775</u>	<u>84,477</u>	<u>(79,384)</u>	<u>-</u>	<u>59,868</u>	<u>41,884</u>	<u>91,728</u>	<u>(78,837)</u>	<u>-</u>	<u>54,775</u>

EVANGELICAL PRESS MISSIONARY TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025 (Cont.)

10. Related party transactions	2025	2024
	£	£
Donations received from Trustees	180	461
The Evangelical Times Limited recharge of expenses	-	120
Donations from The Evangelical Times Limited	9,500	10,058