

EVANGELICAL PRESS MISSIONARY TRUST

England & Wales · Charity number 1154646

Details

Other names	EPMT
Status	Registered
Legal form	CIO
Registered	2013-11-19
Register	View on the Charity Commission register

Contact

Address	89 Brenty Lane Brenty Bristol BS10 6RH
Phone	01179503871
Email	johndnorris@virginmedia.com
Website	https://epmissionarytrust.org.uk

Activities

Objects: TO ADVANCE THE EVANGELICAL CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE BASIS OF FAITH APPEARING IN CLAUSE 3 (C) OF THE CONSTITUTION.

Activities: The principal activity of the charity is the publication and sale of Christian literature in the French and Russian languages. This literature has been distributed to many countries through the Charity's representation through French speaking countries in the world. Production of literature in the Russian language is centered in the charity's sister organisation in Minsk, Belarus.

Classification

- **How:** Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- Belarus
- France
- Darlington

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£84,477	£79,384	-	-
2024-06-30	£91,728	£78,837	-	-
2023-06-30	£72,024	£66,518	-	-
2022-06-30	£89,143	£91,155	-	-
2021-06-30	£97,419	£106,136	-	-

Trustees

Name	Role	Appointed
JOHN DAVID NORRIS		2013-11-06
JOHN RUBENS		2013-11-06
JONATHAN DAVID STOBBS		2017-06-01
Rev ROGER FAY		2013-11-06
Thomas Richard Yates		2024-12-02

Accounts

EVANGELICAL PRESS MISSIONARY TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED

30 JUNE 2025

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David Cooke & Co
Chartered Accountants
5 Briar Close
Banbury
Oxon OX16 9DS

EVANGELICAL PRESS MISSIONARY TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees have pleasure in presenting their report and the Financial Statements of the charity for the year ended 30 June 2025.

Objectives and Activities

Objectives and aim

The objects of the Charity are to advance the Evangelical Christian Faith through the preparation, printing, publishing and distribution of Christian literature with the exception of any such literature published in the English language.

Significant activities

Evangelical Press Missionary Trust carries out its core mission by means of literature, radio broadcasting, television, audio visual materials, leadership training and electronic media to communicate the gospel of the Lord Jesus Christ

Public benefit

The trustees have complied with the duty under Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission, and the trustees have paid due regard to this guidance in deciding what activities the Charity should undertake. Public benefit is seen in the publishing and promoting of Christian literature and educational materials for the public in different countries and in different languages, primarily but not exclusively Russian and French.

Achievements and Performance

The principal activity of the Charity is the publication and sale of Christian literature in the French and Russian languages. This literature has been distributed to many countries through the Charity's representation in France, Ivory Coast, Benin Republic and other French speaking countries in the world. Translation and production of literature in the Russian language is centred in the Charity's subsidiary in Minsk, Belarus.

The literature work of the Charity is supported by regular training and educational conferences held in a number of French speaking African countries. The speakers at these conferences are drawn from indigenous personnel augmented by those from France and elsewhere.

The Charity's activities in Eastern Europe were managed by a wholly owned subsidiary in Belarus, Faverdale Limited Liability Company. Faverdale LLC helps to facilitate the distribution of the Charity's Russian literature in Belarus and other Russian speaking countries. An annual Summer School of study is sponsored to help train and educate local pastors and church workers. In light of the continuing war in Ukraine and the economic sanctions against Belarus and Russia, distribution of Russian literature has been severely restricted. Nevertheless, Faverdale LLC has been able to continue to trade, in part sustained by translation work.

EVANGELICAL PRESS MISSIONARY TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025 (Continued)

Financial Review

Principal funding sources

The principal sources of funding are gifts and grants made by individuals, other trusts and charities, together with the sale of books produced by the Charity. A major part of the direct costs of the Charity relates to the production and distribution of these books.

Investment policy

The Trustees have the power to invest in any investment they see fit, subject to conditions imposed or required by law.

Reserves policy

The Charity holds unrestricted funds to cover ongoing costs in relation to the running of the Charity. The level of reserves is reviewed by the trustees regularly throughout the year, and the minimum level of reserves required is reviewed on an annual basis. This review encompasses the nature of income and expenditure streams, the need to match income with commitments, and the nature of the reserves. The trustees therefore consider it prudent to hold unrestricted free reserves (total funds less the amount held as fixed assets) which amount to at least 6 months' running costs. Reserves as at 30 June 2025 amounted to £30,056 (2024: £33,064).

Future plans

The Charity continues to seek sponsors to fund the translation and printing of further Christian literature in the key areas of activity.

Structure, Governance and Management

Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a Charitable Incorporated Organisation. It was registered with the Charity Commission on 19 November 2013, registration number 1154646.

Recruitment, appointment and training of new trustees

The trustees have the power to appoint any other person as a trustee, subject to a maximum of 12 trustees.

New trustees will be invited and encouraged to attend a training session at the charity's registered office to familiarise themselves with the charity and the context in which it operates. They will be provided with a copy of the Constitution and of the Charity's latest Trustees' Annual Report and statement of accounts.

EVANGELICAL PRESS MISSIONARY TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025 (Continued)

Structure, Governance and Management (cont.)

Organisational structure

The trustees are responsible for all decisions and activities within the organisation. Specialised committees are responsible to the Board for the operations of the French language work, and for the Russian language work through Faverdale LLC.

Related parties

The Evangelical Times Limited is considered to be a related party. Details of related party transactions are shown in note 10 to the accounts,

Reference and Administrative Details

The principal address is: 89 Brentry Lane, Brentry, BRISTOL, BS10 6RH

The trustees are as follows:

R W Fay
J H Rubens
J D Norris
J D Stobbs
T Yates (appointed 2 December 2024)

The independent examiner is: David Cooke MA (Oxon) FCA FCIE, David Cooke & Co, Chartered Accountants, 5 Briar Close, Banbury, Oxon. OX16 9DS.

Approved by order of the board of trustees on 23/12/25 and signed on its behalf by:


J D Stobbs, Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EVANGELICAL PRESS MISSIONARY TRUST

I report on the accounts of the charity for the year ended 30 June 2025 set out on pages 5 to 9.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D C S Cooke, MA (Oxon), FCA FCIE
Chartered Accountant
David Cooke & Co.
5 Briar Close
Banbury, Oxon. OX16 9DS

Date: 15 January 2026

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2025

		Unrestricted	Restricted	2025	Unrestricted	Restricted	2024
		<u>Fund</u>	<u>Funds</u>	<u>Total</u>	<u>Fund</u>	<u>Funds</u>	<u>Total</u>
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Incoming Resources							
Voluntary income -							
Donations & Collections		31,795	46,877	78,672	36,283	25,467	61,750
Charitable Activities		5,805	-	5,805	29,978	-	29,978
Total incoming resources		37,600	46,877	84,477	66,261	25,467	91,728
Resources expended							
Charitable Activities	3	9,704	69,680	79,384	73,581	5,256	78,837
Total Resources Expended		9,704	69,680	79,384	73,581	5,256	78,837
Net Movement of Resources		27,896	(22,803)	5,093	(7,320)	20,211	12,891
Transfers between Funds		(30,904)	30,904	-	-	-	-
		(3,008)	8,101	5,093	(7,320)	20,211	12,891
General Fund brought forward		34,564	20,211	54,775	41,884	-	41,884
General Fund carried forward		31,556	28,312	59,868	34,564	20,211	54,775

The notes on pages 7 to 9 form part of these financial statements.

BALANCE SHEET AS AT 30 JUNE 2025

	Note	Unrestricted Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Restricted Funds £	2024 Total £
FIXED ASSETS							
Investment Assets	6	1,500	-	1,500	1,500	-	1,500
CURRENT ASSETS							
Stocks		2,948	-	2,948	2,948	-	2,948
Cash at Bank & in hand		27,739	20,312	56,051	31,079	20,211	51,270
Debtors & Prepayments	7	769	-	769	1,468	-	1,468
		31,456	20,312	59,768	35,475	20,211	55,686
LESS: CREDITORS:							
Due within one year	8	(1,400)	-	(1,400)	(2,411)	-	(2,411)
Net Current Assets		30,056	20,312	58,368	33,064	20,211	53,275
NET ASSETS		31,556	20,312	59,868	34,564	20,211	54,775
Financed by:							
RESERVES							
Funds	9	31,556	20,312	59,868	34,564	20,211	54,775

Approved on 23/12/2025

Trustee

Trustee

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Charity's Financial Statements.

(a) Accounting Convention.

The Financial Statements are prepared under the Historical Cost Convention, and in accordance with the Charities Statement of Recommended Practice (FRS 102), 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)' and the Charities Act 2011.

(b) Going concern

The trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future, and believe that it is appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements, which are prepared in sterling (£).

(b) Income.

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

(c) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. As the charity is registered for VAT, expenditure is recorded exclusive of VAT.

(d) Fixed Asset investments

Fixed asset investments are recorded at cost, less provision for permanent diminution in value.

(e) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

	Unrestricted Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Restricted Funds £	2024 Total £
3. Charitable Activities Expenditure						
<u>Charitable activities</u>						
Cost of books sold	-	37,199	37,199	30,628	5,256	35,884
Translation costs	-	7,814	7,814			
Royalties	-	1,354	1,354			
Overseas mission support	4,896	22,942	27,838	34,830	-	34,830
	<u>4,896</u>	<u>69,309</u>	<u>74,205</u>	<u>65,458</u>	<u>5,256</u>	<u>70,714</u>
<u>Support Costs:</u>			-			
Royalties				169	-	169
Bank charges	896	371	1,267	827	-	827
Office & Admin expenses	852	-	852	2,284	-	2,284
Advertising	-	-	-	407	-	407
Foreign exchange	111	-	111	290	-	290
	<u>1,859</u>	<u>371</u>	<u>2,230</u>	<u>3,977</u>	<u>-</u>	<u>3,977</u>
Professional fees	1,549	-	1,549	1,946	-	1,946
Independent Examiner's fees	1,400	-	1,400	2,200	-	2,200
	<u>2,949</u>	<u>-</u>	<u>2,949</u>	<u>4,146</u>	<u>-</u>	<u>4,146</u>
	<u>9,704</u>	<u>69,680</u>	<u>79,384</u>	<u>73,581</u>	<u>5,256</u>	<u>78,837</u>

3. Average number of employees

The average number of employees during the year was nil (2024: nil).

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025 (Cont.)

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 (2024: nil).

During the year expenses totalling £5,359 were reimbursed or paid directly to 2 trustees for travel and administrative work (2024: 2 trustees, £4,916).

	2025 Investment in group undertakings	2024 Investment in group undertakings
5. Fixed Asset Investments		
<u>Cost</u>		
Brought forward & carried forward	<u>1,500</u>	<u>1,500</u>
<u>Impairment</u>		
Brought forward & carried forward	<u>-</u>	<u>-</u>
Net Book Value b/forward and c/forward	<u>1,500</u>	<u>1,500</u>

The £1,500 investment represents the charity's 100% equity investment in Faverdale LLC in Belarus.

The most recent results available for Faverdale LLC were as follows (for the year ended 31 December):

	2024 £	2023 £
Aggregate capital and reserves	36,928	40,596
Profit for the year	4,894	6,923

6. Stocks	Unrestricted Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Restricted Funds £	2024 Total £
Stocks	2,948	-	2,948	2,948	-	2,948

7. Debtors

Trade debtors	769	-	769	1,062	-	1,062
Other debtors	-	-	-	406	-	406
	<u>769</u>	<u>-</u>	<u>769</u>	<u>1,468</u>	<u>-</u>	<u>1,468</u>

8. Creditors

Other creditors	-	-	-	211	-	211
Accruals	1,400	-	1,400	2,200	-	2,200
	<u>1,400</u>	<u>-</u>	<u>1,400</u>	<u>2,411</u>	<u>-</u>	<u>2,411</u>

9. Funds

	2025 Brought forward	2025 Incoming Resources	2025 Resources Expended	2025 Fund Transfers	2025 Carried Forward	2024 Brought forward	2024 Incoming Resources	2024 Resources Expended	2024 Fund Transfers	2024 Carried Forward
<u>Unrestricted Funds</u>										
General Fund	34,564	37,600	(9,704)	(30,904)	31,556	41,884	66,261	(73,581)	-	34,564
Total unrestricted	<u>34,564</u>	<u>37,600</u>	<u>(9,704)</u>	<u>(30,904)</u>	<u>31,556</u>	<u>41,884</u>	<u>66,261</u>	<u>(73,581)</u>	<u>-</u>	<u>34,564</u>
<u>Restricted Funds</u>										
French work	20,211	35,777	(27,676)	-	28,312	-	25,467	(5,256)	-	20,211
Russian work	-	11,100	(42,004)	30,904	-	-	-	-	-	-
Total restricted	<u>20,211</u>	<u>46,877</u>	<u>(69,680)</u>	<u>30,904</u>	<u>28,312</u>	<u>-</u>	<u>25,467</u>	<u>(5,256)</u>	<u>-</u>	<u>20,211</u>
<u>Total Funds</u>	<u>54,775</u>	<u>84,477</u>	<u>(79,384)</u>	<u>-</u>	<u>59,868</u>	<u>41,884</u>	<u>91,728</u>	<u>(78,837)</u>	<u>-</u>	<u>54,775</u>

EVANGELICAL PRESS MISSIONARY TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025 (Cont.)

10. Related party transactions	2025	2024
	<u>£</u>	<u>£</u>
Donations received from Trustees	180	461
The Evangelical Times Limited recharge of expenses	-	120
Donations from The Evangelical Times Limited	9,500	10,058

Accounts

**Report of the Trustees and
Financial Statements
for the Year Ended 30 June 2024
for
Evangelical Press Missionary Trust**

Evangelical Press Missionary Trust

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for the Year Ended 30 June 2024**

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Evangelical Press Missionary Trust

Report of the Trustees for the Year Ended 30 June 2024

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are to advance the Evangelical Christian Faith through the preparation, printing, publishing and distribution of Christian literature with the exception of any such literature published in the English language.

Significant activities

Evangelical Press Missionary Trust carries out its core mission by means of literature, radio broadcasting, television, audio visual materials, leadership training and electronic media is used to communicate the Gospel of the Lord Jesus Christ.

Public benefit

The Charity's aims and achievements are set out within this report. The activities set out in this report have been undertaken to further the Charity's charitable purposes for the public benefit. The Trustees have complied with the duty under Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission and the Trustees have paid due regard to this guidance in deciding what activities the Charity should undertake. Public benefit is seen in the publishing and promoting of Christian literature and education materials for the public in different countries and in different languages, primarily but not exclusively Russian and French.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The principal activity of the Charity is the publication and sale of Christian literature in the French and Russian languages. This literature has been distributed to many countries through the Charity's representation in France, Ivory Coast, Benin Republic and other French speaking countries in the world. Translation and production of literature in the Russian language is centred in the Charity's subsidiary in Minsk, Belarus.

The literature work of the Charity is supported by regular training and educational conferences held in a number of French speaking African countries. The speakers at these conferences are drawn from indigenous personnel augmented by those from France and elsewhere. Conferences in 2023/24 were limited due to the political and military unrest in Eastern Europe but those which took place were a blessing.

The Charity's activities in Eastern Europe were managed by a wholly owned subsidiary in Belarus, Faverdale Limited Liability Company. Faverdale LLC helps to facilitate the distribution of the Charity's Russian literature in Belarus and other Russian speaking countries. An annual Summer School of study is sponsored to help train and educate local pastors and church workers. In light of the continuing war in Ukraine and the economic sanctions against Belarus and Russia, distribution of Russian Literature has been severely restricted. Nevertheless, Faverdale LLC has been able to continue to trade, in part sustained by translation work.

FINANCIAL REVIEW

Principal funding sources

The principal sources of funding are gifts and grants made by individuals, other trusts and Charities together with the sale of books produced by the Charity. The majority of direct costs of the Charity relate to the production and distribution of these books.

Investment policy and objectives

The Trustees have the power to invest in any investment they see fit, subject to conditions imposed or required by law.

Evangelical Press Missionary Trust

Report of the Trustees for the Year Ended 30 June 2024

FINANCIAL REVIEW

Reserves policy

The Charity holds unrestricted funds to cover ongoing costs in relation to the running of the Charity. The level of reserves are reviewed by the Trustees regularly throughout the period. The minimum level of reserves for the ongoing needs of the Charity is reviewed by the Trustees on an annual basis. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves. The Trustees therefore consider it prudent to hold unrestricted reserves in the general fund in the form of free reserves (total funds less the amount held in fixed assets), which amount to at least six months' running costs. Reserves as at 30 June 2024 amounted to £54,755 (2023: £41,884).

This is considered sufficient to cover the ongoing costs in relation to running the charity.

FUTURE PLANS

The Charity continues to seek sponsors to fund the translation and printing of further Christian literature in the key areas of activity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation (CIO).

The Charity registered on 19 November 2013.

Recruitment and appointment of new trustees

The Trustees have the power to appoint any other person as a Trustee subject to a maximum of twelve Trustees.

Organisational structure

The Trustees are responsible for all decisions and activities within the organisation. Specialised committees are responsible to the Board for the operations of the French language work and for the Russian language work through Faverdale LLC.

Induction and training of new trustees

New Trustees will be invited and encouraged to attend a training session at the Charity's registered office to familiarise themselves with the Charity and the context in which it operates. They will be provided with a copy of the current version of the constitution and a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Related parties

The Evangelical Times Limited is considered to be a related party. Details of related party transactions are shown in Note 14 to the accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1154646

Principal address

89 Brentry Lane
Brentry
BRISTOL
BS10 6RH

Trustees

R W Fay
J H Rubens
J D Norris
A Rowell (resigned 8 August 2023)
J D Stobbs

Evangelical Press Missionary Trust

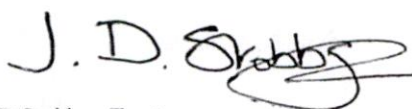
**Report of the Trustees
for the Year Ended 30 June 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Christopher Beaumont BA (Hons), BFP, FCA, DChA
Clive Owen LLP
Chartered Accountants
140 Coniscliffe Road
DARLINGTON
Co Durham
DL3 7RT

Approved by order of the board of trustees on 3 February 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J. D. Stobbs', with a stylized flourish at the end.

J D Stobbs - Trustee

**Independent Examiner's Report to the Trustees of
Evangelical Press Missionary Trust**

Independent examiner's report to the trustees of Evangelical Press Missionary Trust

I report to the charity trustees on my examination of the accounts of Evangelical Press Missionary Trust (the Trust) for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

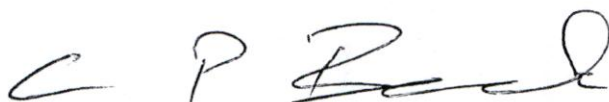
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Beaumont BA (Hons), BFP, FCA, DChA

Clive Owen LLP
Chartered Accountants
140 Coniscliffe Road
DARLINGTON
Co Durham
DL3 7RT

3 February 2025

Evangelical Press Missionary Trust

**Statement of Financial Activities
for the Year Ended 30 June 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	36,283	25,467	61,750	44,785
Charitable activities	3				
Charitable activities		29,978	-	29,978	27,239
Total		<u>66,261</u>	<u>25,467</u>	<u>91,728</u>	<u>72,024</u>
EXPENDITURE ON					
Charitable activities	4				
Charitable activities		73,581	5,256	78,837	66,518
NET INCOME/(EXPENDITURE)		(7,320)	20,211	12,891	5,506
RECONCILIATION OF FUNDS					
Total funds brought forward		41,884	-	41,884	36,378
TOTAL FUNDS CARRIED FORWARD		<u>34,564</u>	<u>20,211</u>	<u>54,775</u>	<u>41,884</u>

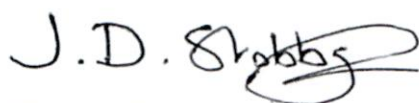
The notes form part of these financial statements

Evangelical Press Missionary Trust

**Balance Sheet
30 June 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Investments	9	1,500	-	1,500	1,500
CURRENT ASSETS					
Stocks	10	2,948	-	2,948	4,190
Debtors	11	1,468	-	1,468	1,341
Cash at bank		31,059	20,211	51,270	39,553
		<u>35,475</u>	<u>20,211</u>	<u>55,686</u>	<u>45,084</u>
CREDITORS					
Amounts falling due within one year	12	(2,411)	-	(2,411)	(4,700)
NET CURRENT ASSETS		<u>33,064</u>	<u>20,211</u>	<u>53,275</u>	<u>40,384</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,564</u>	<u>20,211</u>	<u>54,775</u>	<u>41,884</u>
NET ASSETS		<u>34,564</u>	<u>20,211</u>	<u>54,775</u>	<u>41,884</u>
FUNDS	13				
Unrestricted funds				34,564	41,884
Restricted funds				20,211	-
TOTAL FUNDS				<u>54,775</u>	<u>41,884</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3 February 2025 and were signed on its behalf by:



J D Stobbs - Trustee

The notes form part of these financial statements

Evangelical Press Missionary Trust

Notes to the Financial Statements for the Year Ended 30 June 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future and believe that it is appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements. The financial statements are prepared in sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to sell.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Investments are stated at cost less provision for permanent diminution in value.

Financial instruments

Basic financial instruments are recognised at amortised cost with charges recognised in profit or loss.

Evangelical Press Missionary Trust

Notes to the Financial Statements - continued for the Year Ended 30 June 2024

1. ACCOUNTING POLICIES - continued

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. There are no resulting accounting estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Critical areas of judgement:

In the application of the charity's accounting policies the trustees are required to make judgements, estimates and assumptions about the carrying amounts of certain assets and liabilities. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>61,750</u>	<u>44,785</u>

Income from donations and legacies was £61,750 (2023: £44,785) of which £25,467 (2023: £15,371) was attributable to restricted and £36,283 (2023: £29,414) was attributable to unrestricted funds.

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Publishing income	Charitable activities	<u>29,978</u>	<u>27,239</u>

Income from charitable activities was £29,978 (2023: £27,239) of which £nil (2023: £nil) was attributable to restricted and £29,978 (2023: £27,239) was attributable to unrestricted funds.

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable activities	<u>74,691</u>	<u>4,146</u>	<u>78,837</u>

£5,256 (2023: £15,371) of the above costs were attributable to restricted funds and £73,581 (2023: £51,147) were attributable to unrestricted funds.

Evangelical Press Missionary Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2024**

5. SUPPORT COSTS

	Governance costs £
Charitable activities	4,146
	<u>4,146</u>

Support costs, included in the above, are as follows:

Governance costs

	2024 Charitable activities £	2023 Total activities £
Professional fees	1,946	-
Independent examiner's fees	2,200	2,214
	<u>4,146</u>	<u>2,214</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

During the year ended 30 June 2024, expenses totalling £4,916 were reimbursed or paid directly to 2 Trustees for travel and administrative work (2023 - £873 to 1 Trustee).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	29,414	15,371	44,785
Charitable activities			
Charitable activities	27,239	-	27,239
Total	<u>56,653</u>	<u>15,371</u>	<u>72,024</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	51,147	15,371	66,518
NET INCOME	5,506	-	5,506
RECONCILIATION OF FUNDS			
Total funds brought forward	36,378	-	36,378
TOTAL FUNDS CARRIED FORWARD	<u>41,884</u>	<u>-</u>	<u>41,884</u>

Evangelical Press Missionary Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2024**

8. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was nil (2023: nil).

9. FIXED ASSET INVESTMENTS

	Investment in group undertakings £
COST	
At 1 July 2023 and 30 June 2024	1,500
NET BOOK VALUE	
At 30 June 2024	1,500
At 30 June 2023	1,500

The £1,500 investment represents the charity's 100% equity investment in Faverdale LLC in Belarus.

The most recent results available were as follows:

	2023 £	2022 £
Aggregate capital and reserves Faverdale Limited Liability Company	40,596	26,172
Profit/(loss) for the year		
Faverdale Limited Liability Company	6,923	4,403

The results shown above are for the year ended 31 December 2023.

10. STOCKS

	2024 £	2023 £
Stocks	2,948	4,190

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	1,062	-
Other debtors	406	141
Prepayments and accrued income	-	1,200
	1,468	1,341

Evangelical Press Missionary Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2024**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	-	2,676
Other creditors	2,411	2,024
	<u>2,411</u>	<u>4,700</u>

13. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	41,884	(7,320)	34,564
Restricted funds			
French work	-	20,211	20,211
TOTAL FUNDS	<u>41,884</u>	<u>12,891</u>	<u>54,775</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,261	(73,581)	(7,320)
Restricted funds			
French work	25,467	(5,256)	20,211
TOTAL FUNDS	<u>91,728</u>	<u>(78,837)</u>	<u>12,891</u>

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	36,378	5,506	41,884
TOTAL FUNDS	<u>36,378</u>	<u>5,506</u>	<u>41,884</u>

Evangelical Press Missionary Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2024**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,653	(51,147)	5,506
Restricted funds			
French work	15,371	(15,371)	-
TOTAL FUNDS	<u>72,024</u>	<u>(66,518)</u>	<u>5,506</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	36,378	(1,814)	34,564
Restricted funds			
French work	-	20,211	20,211
TOTAL FUNDS	<u>36,378</u>	<u>18,397</u>	<u>54,775</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,914	(124,728)	(1,814)
Restricted funds			
French work	40,838	(20,627)	20,211
TOTAL FUNDS	<u>163,752</u>	<u>(145,355)</u>	<u>18,397</u>

Movement on individual funds are shown above.

The purpose of each fund is as follows:

Unrestricted General Fund

These funds represent unrestricted resources available for the general work of the charity.

Restricted Funds

French work

These funds represent resources available for the Charity's work in Africa.

Evangelical Press Missionary Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2024**

14. RELATED PARTY DISCLOSURES

During the year donations amounting to £461 (2023: £1,980) were received from Trustees. In addition, Trustees were reimbursed expenses of £4,916, as detailed in note 6.

J D Norris is a Trustee of the Dame Violet Wills Charitable Trust. During the year donations amounting to £1,000 (2023: £900) were received.

The Evangelical Times Limited recharged expenses of £120 (2023: £1,100) during the year. In addition, the Trust received donations of £10,058 (2023: £7,399) from The Evangelical Times Limited.

Orego Limited, a company in which the sole director was A Rowell, a Trustee, charged administration services in the amount of £nil (2023: £2,800) during the year.

Evangelical Press Services Limited, of which J Norris is a Director, during the year donated £13,000 (2023: £nil).

RW Fay and J Norris are Trustees of The Gospel in Action Trust. During the year there were no donations received (2023: £12,600).

Evangelical Press Missionary Trust

**Detailed Statement of Financial Activities
for the Year Ended 30 June 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	61,750	44,785
Charitable activities		
Publishing income	29,978	27,239
Total incoming resources	91,728	72,024
EXPENDITURE		
Charitable activities		
Royalties	169	1,154
Bank charges	827	966
Office services	2,284	3,175
Cost of books sold	35,884	17,742
Advertising	407	80
Overseas mission support costs	34,830	41,134
Foreign exchange	290	53
	74,691	64,304
Support costs		
Governance costs		
Professional fees	1,946	-
Independent examiner's fees	2,200	2,214
	4,146	2,214
Total resources expended	78,837	66,518
Net income	12,891	5,506

This page does not form part of the statutory financial statements

Accounts

**Report of the Trustees and
Financial Statements
for the Year Ended 30 June 2023
for
Evangelical Press Missionary Trust**

Evangelical Press Missionary Trust

**Contents of the Financial Statements
for the Year Ended 30 June 2023**

	Page
Report of the Trustees	1 to 3
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Balance Sheet	6
Notes to the Financial Statements	7 to 13

Evangelical Press Missionary Trust

Report of the Trustees for the Year Ended 30 June 2023

The trustees present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance the Evangelical Christian Faith through the preparation, printing, publishing and distribution of Christian literature with the exception of any such literature published in the English language.

Significant activities

Evangelical Press Missionary Trust carries out its core mission by means of literature, radio broadcasting, television, audio visual materials, leadership training and electronic media is used to communicate the Gospel of the Lord Jesus Christ.

Public benefit

The charity's aims and achievements are set out within this report. The activities set out in this report have been undertaken to further the charity's charitable purposes for the public benefit. The trustees have complied with the duty under Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission and the trustees have paid due regard to this guidance in deciding what activities the charity should undertake. Public benefit is seen in the publishing and promoting of Christian literature and education materials for the public in different countries and in different languages, primarily but not exclusively Russian and French.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The principal activity of the charity is the publication and sale of Christian literature in the French and Russian languages. This literature has been distributed to many countries through the Charity's representation in France, Ivory Coast, Benin Republic and other French speaking countries in the world. Translation and production of literature in the Russian language is centred in the charity's subsidiary in Minsk, Belarus.

The literature work of the Charity is supported by regular training and educational conferences held in a number of French speaking African countries. The speakers at these conferences are drawn from indigenous personnel augmented by those from France and elsewhere. Conferences in 2022/23 were limited due to the political and military unrest in Eastern Europe but those which took place were a blessing.

The Charity's activities in Eastern Europe were managed by a wholly owned subsidiary in Belarus, Faverdale Limited Liability Company. Faverdale LLC helps to facilitate the distribution of the Charity's Russian literature in Belarus and other Russian speaking countries. An annual Summer School of study is sponsored to help train and educate local pastors and church workers. In light of the continuing war in Ukraine and the economic sanctions against Belarus and Russia, distribution of Russian Literature has been severely restricted. Nevertheless, Faverdale LLC has been able to continue to trade, in part sustained by translation work.

FINANCIAL REVIEW

Principal funding sources

The principal sources of funding are gifts and grants made by individuals, other trusts and charities together with the sale of books produced by the charity. The majority of direct costs of the charity relate to the production and distribution of these books.

Investment policy and objectives

The trustees have the power to invest in any investment they see fit, subject to conditions imposed or required by law.

Evangelical Press Missionary Trust

Report of the Trustees for the Year Ended 30 June 2023

FINANCIAL REVIEW

Reserves policy

The charity holds unrestricted funds to cover ongoing costs in relation to the running of the charity. The level of reserves are reviewed by the trustees regularly throughout the period. The minimum level of reserves for the ongoing needs of the charity is reviewed by the trustees on an annual basis. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves. The trustees therefore consider it prudent to hold unrestricted reserves in the general fund in the form of free reserves (total funds less the amount held in fixed assets), which amount to at least six months' running costs. Reserves as at 30 June 2023 amounted to £40,384 (2022: £34,878).

This is considered sufficient to cover the ongoing costs in relation to running the charity.

FUTURE PLANS

The Charity continues to seek sponsors to fund the translation and printing of further Christian literature in the key areas of activity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation (CIO).

The charity registered on 19 November 2013.

Recruitment and appointment of new trustees

The trustees have the power to appoint any other person as a trustee subject to a maximum of twelve trustees.

Organisational structure

The trustees are responsible for all decisions and activities within the organisation. Specialised committees are responsible to the Board for the operations of the French language work and for the Russian language work through Faverdale LLC.

Induction and training of new trustees

New trustees will be invited and encouraged to attend a training session at the charity's registered office to familiarise themselves with the charity and the context in which it operates. They will be provided with a copy of the current version of the constitution and a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Related parties

The Evangelical Times Limited is considered to be a related party. Details of related party transactions are shown in Note 14 to the accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1154646

Principal address

89 Bentry Lane
Bentry
BRISTOL
BS10 6RH

Trustees

R W Fay
J H Rubens
J D Norris
A Rowell (resigned 8 August 2023)
J D Stobbs

Evangelical Press Missionary Trust

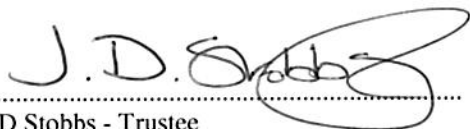
**Report of the Trustees
for the Year Ended 30 June 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Antony Luckett BCom FCA DChA BFP
Clive Owen LLP
Chartered Accountants
140 Coniscliffe Road
DARLINGTON
Co Durham
DL3 7RT

Approved by order of the board of trustees on 16 April 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J.D. Stobbs', is written over a horizontal dotted line. The signature is stylized with a large loop at the end.

J D Stobbs - Trustee

**Independent Examiner's Report to the Trustees of
Evangelical Press Missionary Trust**

Independent examiner's report to the trustees of Evangelical Press Missionary Trust

I report to the charity trustees on my examination of the accounts of Evangelical Press Missionary Trust (the Trust) for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AW Luckett

Antony Luckett BCom FCA DChA BFP

Clive Owen LLP
Chartered Accountants
140 Coniscliffe Road
DARLINGTON
Co Durham
DL3 7RT

Date: 16 April 2024

Evangelical Press Missionary Trust

**Statement of Financial Activities
for the Year Ended 30 June 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	29,414	15,371	44,785	54,366
Charitable activities	3				
Charitable activities		<u>27,239</u>	<u>-</u>	<u>27,239</u>	<u>34,777</u>
Total		<u>56,653</u>	<u>15,371</u>	<u>72,024</u>	<u>89,143</u>
 EXPENDITURE ON					
Charitable activities	4				
Charitable activities		<u>51,147</u>	<u>15,371</u>	<u>66,518</u>	<u>91,155</u>
 NET INCOME/(EXPENDITURE)		5,506	-	5,506	(2,012)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>36,378</u>	<u>-</u>	<u>36,378</u>	<u>38,390</u>
 TOTAL FUNDS CARRIED FORWARD		<u>41,884</u>	<u>-</u>	<u>41,884</u>	<u>36,378</u>

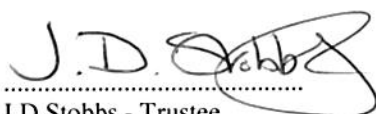
The notes form part of these financial statements

Evangelical Press Missionary Trust

**Balance Sheet
30 June 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Investments	9	1,500	-	1,500	1,500
CURRENT ASSETS					
Stocks	10	4,190	-	4,190	5,052
Debtors	11	1,341	-	1,341	1,815
Cash at bank		<u>39,553</u>	<u>-</u>	<u>39,553</u>	<u>30,385</u>
		45,084	-	45,084	37,252
CREDITORS					
Amounts falling due within one year	12	(4,700)	-	(4,700)	(2,374)
NET CURRENT ASSETS		<u>40,384</u>	<u>-</u>	<u>40,384</u>	<u>34,878</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>41,884</u>	<u>-</u>	<u>41,884</u>	<u>36,378</u>
NET ASSETS		<u>41,884</u>	<u>-</u>	<u>41,884</u>	<u>36,378</u>
FUNDS	13				
Unrestricted funds				<u>41,884</u>	<u>36,378</u>
TOTAL FUNDS				<u>41,884</u>	<u>36,378</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 April 2024 and were signed on its behalf by:


J D Stobbs - Trustee

Evangelical Press Missionary Trust

Notes to the Financial Statements for the Year Ended 30 June 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future and believe that it is appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements. The financial statements are prepared in sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to sell.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Investments are stated at cost less provision for permanent diminution in value.

Financial instruments

Basic financial instruments are recognised at amortised cost with charges recognised in profit or loss.

Evangelical Press Missionary Trust

Notes to the Financial Statements - continued for the Year Ended 30 June 2023

1. ACCOUNTING POLICIES - continued

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. There are no resulting accounting estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Critical areas of judgement:

In the application of the charity's accounting policies the trustees are required to make judgements, estimates and assumptions about the carrying amounts of certain assets and liabilities. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>44,785</u>	<u>54,366</u>

Income from donations and legacies was £44,785 (2022: £54,366) of which £15,371 (2022: £23,726) was attributable to restricted and £29,414 (2022: £30,640) was attributable to unrestricted funds.

3. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Publishing income	<u>27,239</u>	<u>34,777</u>

Income from charitable activities was £27,239 (2022: £34,777) of which £nil (2022: nil) was attributable to restricted and £27,239 (2022: £34,777) was attributable to unrestricted funds.

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable activities	<u>64,304</u>	<u>2,214</u>	<u>66,518</u>

£15,371 (2022: £23,726) of the above costs were attributable to restricted funds and £51,147 (2022: £67,429) were attributable to unrestricted funds.

Evangelical Press Missionary Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

5. SUPPORT COSTS

	Governance costs
	£
Charitable activities	<u>2,214</u>

Support costs, included in the above, are as follows:

Governance costs

	2023 Charitable activities £	2022 Charitable activities £
Independent examiner's fees	<u>2,214</u>	<u>1,875</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

The trustees have been reimbursed expenses of £873 (2022: £nil) for travel and administrative work.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	30,640	23,726	54,366
Charitable activities			
Charitable activities	<u>34,777</u>	-	<u>34,777</u>
Total	<u>65,417</u>	<u>23,726</u>	<u>89,143</u>
 EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>67,429</u>	<u>23,726</u>	<u>91,155</u>
 NET INCOME/(EXPENDITURE)	(2,012)	-	(2,012)
 RECONCILIATION OF FUNDS			
Total funds brought forward	38,390	-	38,390
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>36,378</u>	<u>-</u>	<u>36,378</u>

Evangelical Press Missionary Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

8. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was nil (2022: nil).

9. FIXED ASSET INVESTMENTS

	Investment in group undertakings £
COST	
At 1 July 2020 and 30 June 2022	<u>1,500</u>
NET BOOK VALUE	
At 30 June 2023	<u>1,500</u>
At 30 June 2022	<u>1,500</u>

The £1,500 investment represents the charity's 100% equity investment in Faverdale LLC in Belarus.

The most recent results available were as follows:

	2023 £	2022 £
Aggregate capital and reserves		
Faverdale Limited Liability Company	40,596	26,172
	=====	=====
Profit/(loss) for the year		
Faverdale Limited Liability Company	6,923	4,403
	=====	=====

The results shown above are for the year ended 31 December 2022.

10. STOCKS

	2023 £	2022 £
Stocks	<u>4,190</u>	<u>5,052</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	-	615
Other debtors	141	-
Prepayments and accrued income	<u>1,200</u>	<u>1,200</u>
	<u>1,341</u>	<u>1,815</u>

Evangelical Press Missionary Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	2,676	2
Other creditors	-	182
Accrued expenses	<u>2,024</u>	<u>2,190</u>
	<u>4,700</u>	<u>2,374</u>

13. MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	36,378	5,506	41,884
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>36,378</u>	<u>5,506</u>	<u>41,884</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,653	(51,147)	5,506
Restricted funds			
French work	15,371	(15,371)	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>72,024</u>	<u>(66,518)</u>	<u>5,506</u>

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	38,390	(2,012)	36,378
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>38,390</u>	<u>(2,012)</u>	<u>36,378</u>

Evangelical Press Missionary Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,417	(67,429)	(2,012)
Restricted funds			
French work	14,226	(14,226)	-
Russian translation work	<u>9,500</u>	<u>(9,500)</u>	<u>-</u>
	<u>23,726</u>	<u>(23,726)</u>	<u>-</u>
TOTAL FUNDS	<u><u>89,143</u></u>	<u><u>(91,155)</u></u>	<u><u>(2,012)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	38,390	3,494	41,884
	<u>38,390</u>	<u>3,494</u>	<u>41,884</u>
TOTAL FUNDS	<u><u>38,390</u></u>	<u><u>3,494</u></u>	<u><u>41,884</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,070	(118,576)	3,494
Restricted funds			
French work	29,597	(29,597)	-
Russian translation work	<u>9,500</u>	<u>(9,500)</u>	<u>-</u>
	<u>39,097</u>	<u>(39,097)</u>	<u>-</u>
TOTAL FUNDS	<u><u>161,167</u></u>	<u><u>(157,673)</u></u>	<u><u>3,494</u></u>

Movement on individual funds are shown above.

The purpose of each fund is as follows:

Unrestricted General Fund

These funds represent unrestricted resources available for the general work of the charity.

Restricted Funds

French work

Evangelical Press Missionary Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

13. MOVEMENT IN FUNDS - continued

These funds represent resources available for the Charity's work in Africa.

Russian translation work

This fund is related to resources received for a Russian translation project.

14. RELATED PARTY DISCLOSURES

During the year donations amounting to £1,980 (2022: £180) were received from trustees.

The Evangelical Times Limited recharged expenses of £1,100 (2022: £3,750) during the year.

In addition, the Trust received donations of £7,399 (2022: £18,040) from The Evangelical Times Limited.

Orego Limited, a company in which the sole director was A Rowell, a Trustee, charged administration services in the amount of £2,800 (2022: £2,100) during the year.

Accounts

**Report of the Trustees and
Financial Statements
for the Year Ended 30 June 2022
for
Evangelical Press Missionary Trust**

Evangelical Press Missionary Trust

**Contents of the Financial Statements
for the Year Ended 30 June 2022**

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Notes to the Financial Statements	7 to 13

Evangelical Press Missionary Trust

Report of the Trustees for the Year Ended 30 June 2022

The trustees present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance the Evangelical Christian Faith through the preparation, printing, publishing and distribution of Christian literature with the exception of any such literature published in the English language.

Significant activities

Evangelical Press Missionary Trust carries out its core mission by means of literature, radio broadcasting, television, audio visual materials, leadership training and electronic media is used to communicate the Gospel of the Lord Jesus Christ.

Public benefit

The charity's aims and achievements are set out within this report. The activities set out in this report have been undertaken to further the charity's charitable purposes for the public benefit. The trustees have complied with the duty under Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission and the trustees have paid due regard to this guidance in deciding what activities the charity should undertake. Public benefit is seen in the publishing and promoting of Christian literature and education materials for the public in different countries and in different languages, primarily but not exclusively Russian and French.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The principal activity of the charity is the publication and sale of Christian literature in the French and Russian languages. This literature has been distributed to many countries through the Charity's representation in France, Ivory Coast, Benin Republic and other French speaking countries in the world. Translation and production of literature in the Russian language is centred in the charity's subsidiary in Minsk, Belarus.

The literature work of the Charity is supported by regular training and educational conferences held in a number of French speaking African countries. The speakers at these conferences are drawn from indigenous personnel augmented by those from France and elsewhere. Conferences in 2021/22 were very limited due to Covid restrictions and the political and military unrest in Eastern Europe.

The Charity's activities in Eastern Europe were managed by a wholly owned subsidiary in Belarus, Faverdale Limited Liability Company. Faverdale LLC helps to facilitate the distribution of the Charity's Russian literature in Belarus and other Russian speaking countries. An annual Summer School of study is sponsored to help train and educate local pastors and church workers. In light of the invasion of Ukraine in February 2022 and the economic sanctions against Belarus and Russia, distribution of Russian Literature has been severely restricted. Nevertheless, Faverdale LLC has been able to continue to trade, in part sustained by translation work.

FINANCIAL REVIEW

Principal funding sources

The principal sources of funding are gifts and grants made by individuals, other trusts and charities together with the sale of books produced by the charity. The majority of direct costs of the charity relate to the production and distribution of these books.

Investment policy and objectives

The trustees have the power to invest in any investment they see fit, subject to conditions imposed or required by law.

Evangelical Press Missionary Trust

Report of the Trustees for the Year Ended 30 June 2022

FINANCIAL REVIEW

Reserves policy

The charity holds unrestricted funds to cover ongoing costs in relation to the running of the charity. The level of reserves are reviewed by the trustees regularly throughout the period. The minimum level of reserves for the ongoing needs of the charity is reviewed by the trustees on an annual basis. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves. The trustees therefore consider it prudent to hold unrestricted reserves in the general fund in the form of free reserves (total funds less the amount held in fixed assets), which amount to at least six months' running costs. Reserves as at 30 June 2022 amounted to £34,878 (2021: £36,890).

This is considered sufficient to cover the ongoing costs in relation to running the charity.

FUTURE PLANS

The Charity continues to seek sponsors to fund the translation and printing of further Christian literature in the key areas of activity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation (CIO).

The charity registered on 19 November 2013.

Recruitment and appointment of new trustees

The trustees have the power to appoint any other person as a trustee subject to a maximum of twelve trustees.

Organisational structure

The trustees are responsible for all decisions and activities within the organisation. Specialised committees are responsible to the Board for the operations of the French language work and for the Russian language work through Faverdale LLC.

Induction and training of new trustees

New trustees will be invited and encouraged to attend a training session at the charity's registered office to familiarise themselves with the charity and the context in which it operates. They will be provided with a copy of the current version of the constitution and a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Related parties

The Evangelical Times Limited is considered to be a related party. Details of related party transactions are shown in Note 14 to the accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1154646

Principal address

3 Trinity Court
Faverdale North
DARLINGTON
Co Durham
DL3 0PH

Trustees

R W Fay
J H Rubens
J D Norris
A Rowell
J D Stobbs

Evangelical Press Missionary Trust

**Report of the Trustees
for the Year Ended 30 June 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Antony Luckett BCom FCA DChA BFP
Clive Owen LLP
Chartered Accountants
140 Coniscliffe Road
DARLINGTON
Co Durham
DL3 7RT

Approved by order of the board of trustees on 18 April 2023 and signed on its behalf by:

J.D. Stobbs

J D Stobbs - Trustee

**Independent Examiner's Report to the Trustees of
Evangelical Press Missionary Trust**

Independent examiner's report to the trustees of Evangelical Press Missionary Trust

I report to the charity trustees on my examination of the accounts of Evangelical Press Missionary Trust (the Trust) for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

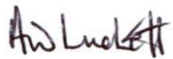
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Antony Luckett BCom FCA DChA BFP
Clive Owen LLP
Chartered Accountants
140 Coniscliffe Road
DARLINGTON
Co Durham
DL3 7RT

18 April 2023

Evangelical Press Missionary Trust

**Statement of Financial Activities
for the Year Ended 30 June 2022**

		Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	30,640	23,726	54,366	66,664
Charitable activities	3				
Charitable activities		<u>34,777</u>	<u>-</u>	<u>34,777</u>	<u>30,755</u>
Total		<u>65,417</u>	<u>23,726</u>	<u>89,143</u>	<u>97,419</u>
EXPENDITURE ON					
Charitable activities	4				
Charitable activities		<u>67,429</u>	<u>23,726</u>	<u>91,155</u>	<u>106,136</u>
NET INCOME/(EXPENDITURE)		(2,012)	-	(2,012)	(8,717)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>38,390</u>	<u>-</u>	<u>38,390</u>	<u>47,107</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>36,378</u></u>	<u><u>-</u></u>	<u><u>36,378</u></u>	<u><u>38,390</u></u>

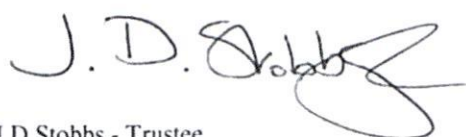
The notes form part of these financial statements

Evangelical Press Missionary Trust

**Balance Sheet
30 June 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Investments	9	1,500	-	1,500	1,500
CURRENT ASSETS					
Stocks	10	5,052	-	5,052	6,849
Debtors	11	1,815	-	1,815	2,890
Cash at bank		<u>30,385</u>	<u>-</u>	<u>30,385</u>	<u>29,324</u>
		37,252	-	37,252	39,063
CREDITORS					
Amounts falling due within one year	12	(2,374)	-	(2,374)	(2,173)
NET CURRENT ASSETS		<u>34,878</u>	<u>-</u>	<u>34,878</u>	<u>36,890</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,378</u>	<u>-</u>	<u>36,378</u>	<u>38,390</u>
NET ASSETS		<u>36,378</u>	<u>-</u>	<u>36,378</u>	<u>38,390</u>
FUNDS	13				
Unrestricted funds				<u>36,378</u>	<u>38,390</u>
TOTAL FUNDS				<u>36,378</u>	<u>38,390</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 April 2023 and were signed on its behalf by:



J D Stobbs - Trustee

Evangelical Press Missionary Trust

Notes to the Financial Statements for the Year Ended 30 June 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future and believe that it is appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements. The financial statements are prepared in sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to sell.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Investments are stated at cost less provision for permanent diminution in value.

Financial instruments

Basic financial instruments are recognised at amortised cost with charges recognised in profit or loss.

Evangelical Press Missionary Trust

Notes to the Financial Statements - continued for the Year Ended 30 June 2022

1. ACCOUNTING POLICIES - continued

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. There are no resulting accounting estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Critical areas of judgement:

In the application of the charity's accounting policies the trustees are required to make judgements, estimates and assumptions about the carrying amounts of certain assets and liabilities. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>54,366</u>	<u>66,664</u>

Income from donations and legacies was £54,366 (2020:£66,664) of which £23,726 (2021:£39,394) was attributable to restricted and £30,640 (2021: £27,270) was attributable to unrestricted funds.

3. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Publishing income	<u>34,777</u>	<u>30,755</u>

Income from charitable activities was £34,777 (2021:30,755) of which £nil (2021:nil) was attributable to restricted and £34,777 (2021: £30,755) was attributable to unrestricted funds.

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable activities	<u>89,280</u>	<u>1,875</u>	<u>91,155</u>

£23,726 (2021:£47,247) of the above costs were attributable to restricted funds and £67,429 (2021:£58,889) were attributable to unrestricted funds.

Evangelical Press Missionary Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

5. SUPPORT COSTS

	Governance costs £
Charitable activities	<u>1,875</u>

Support costs, included in the above, are as follows:

Governance costs

	2022 Charitable activities £	2021 Charitable activities £
Independent examiner's fees	<u>1,875</u>	<u>1,950</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

The trustees have been reimbursed expenses of £nil (2021: £nil) for travel and administrative work.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,270	39,394	66,664
Charitable activities			
Charitable activities	<u>30,755</u>	-	<u>30,755</u>
Total	<u>58,025</u>	<u>39,394</u>	<u>97,419</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>58,889</u>	<u>47,247</u>	<u>106,136</u>
NET INCOME/(EXPENDITURE)			
Transfers between funds	(864)	(7,853)	(8,717)
	<u>(7,853)</u>	<u>7,853</u>	-
Net movement in funds	(8,717)	-	(8,717)
RECONCILIATION OF FUNDS			
Total funds brought forward	47,107	-	47,107
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>38,390</u>	<u>-</u>	<u>38,390</u>

Evangelical Press Missionary Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

8. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was nil (2021:nil).

9. FIXED ASSET INVESTMENTS

	Investment in group undertakings £
COST	
At 1 July 2020 and 30 June 2022	<u>1,500</u>
NET BOOK VALUE	
At 30 June 2022	<u>1,500</u>
At 30 June 2021	<u>1,500</u>

The £1,500 investment represents the charity's 100% equity investment in Faverdale LLC in Belarus.

The most recent results available were as follows:

	2022 £	2021 £
Aggregate capital and reserves		
Faverdale Limited Liability Company	26,172	31,199
	=====	=====
Profit/(loss) for the year		
Faverdale Limited Liability Company	4,403	5,249
	=====	=====

The results shown above are for the year ended 31 December 2021.

10. STOCKS

	2022 £	2021 £
Stocks	<u>5,052</u>	<u>6,849</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	615	615
Other debtors	-	1,075
Prepayments and accrued income	<u>1,200</u>	<u>1,200</u>
	<u>1,815</u>	<u>2,890</u>

Evangelical Press Missionary Trust

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	2	423
Other creditors	182	-
Accrued expenses	<u>2,190</u>	<u>1,750</u>
	<u>2,374</u>	<u>2,173</u>

13. MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	38,390	(2,012)	36,378
	<u>38,390</u>	<u>(2,012)</u>	<u>36,378</u>
TOTAL FUNDS	<u>38,390</u>	<u>(2,012)</u>	<u>36,378</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	65,417	(67,429)	(2,012)
Restricted funds			
French work	14,226	(14,226)	-
Russian translation work	<u>9,500</u>	<u>(9,500)</u>	<u>-</u>
	<u>23,726</u>	<u>(23,726)</u>	<u>-</u>
TOTAL FUNDS	<u>89,143</u>	<u>(91,155)</u>	<u>(2,012)</u>

Comparatives for movement in funds

	At 1.7.20	Net movement in funds	Transfers between funds	At 30.6.21
	£	£	£	£
Unrestricted funds				
General fund	47,107	(864)	(7,853)	38,390
Restricted funds				
French work	-	(7,853)	7,853	-
	<u>47,107</u>	<u>(8,717)</u>	<u>-</u>	<u>38,390</u>
TOTAL FUNDS	<u>47,107</u>	<u>(8,717)</u>	<u>-</u>	<u>38,390</u>

Evangelical Press Missionary Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,025	(58,889)	(864)
Restricted funds			
French work	34,794	(42,647)	(7,853)
Russian translation work	<u>4,600</u>	<u>(4,600)</u>	<u>-</u>
	<u>39,394</u>	<u>(47,247)</u>	<u>(7,853)</u>
TOTAL FUNDS	<u><u>97,419</u></u>	<u><u>(106,136)</u></u>	<u><u>(8,717)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.22 £
Unrestricted funds				
General fund	47,107	(2,876)	(7,853)	36,378
Restricted funds				
French work	-	(7,853)	7,853	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u><u>47,107</u></u>	<u><u>(10,729)</u></u>	<u><u>-</u></u>	<u><u>36,378</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,442	(126,318)	(2,876)
Restricted funds			
French work	49,020	(56,873)	(7,853)
Russian translation work	<u>14,100</u>	<u>(14,100)</u>	<u>-</u>
	<u>63,120</u>	<u>(70,973)</u>	<u>(7,853)</u>
TOTAL FUNDS	<u><u>186,562</u></u>	<u><u>(197,291)</u></u>	<u><u>(10,729)</u></u>

Movement on individual funds are shown above.

The purpose of each fund is as follows:

Unrestricted General Fund

These funds represent unrestricted resources available for the general work of the charity.

Evangelical Press Missionary Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

13. MOVEMENT IN FUNDS - continued

Restricted Funds

French work

These funds represent resources available for the Charity's work in Africa.

Russian translation work

This fund is related to resources received for a Russian translation project.

14. RELATED PARTY DISCLOSURES

During the year donations amounting to £180 (2021: £180) were received from trustees.

The Evangelical Times Limited recharged expenses of £3,750 (2021: £5,850) during the year.

In addition, the Trust received donations of £18,040 (2021: £18,040) from The Evangelical Times Limited.

Orego Limited, a company in which the sole director was A Rowell, a Trustee, charged administration services in the amount of £2,100 (2021: £nil) during the year.

Accounts

**Report of the Trustees and
Financial Statements
for the Year Ended 30 June 2021
for
Evangelical Press Missionary Trust**

Evangelical Press Missionary Trust

**Contents of the Financial Statements
for the Year Ended 30 June 2021**

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Evangelical Press Missionary Trust

Report of the Trustees for the Year Ended 30 June 2021

The trustees present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance the Evangelical Christian Faith through the preparation, printing, publishing and distribution of Christian literature with the exception of any such literature published in the English language.

Significant activities

Evangelical Press Missionary Trust carries out its core mission by means of literature, radio broadcasting, television, audio visual materials, leadership training and electronic media is used to communicate the Gospel of the Lord Jesus Christ.

Public benefit

The charity's aims and achievements are set out within this report. The activities set out in this report have been undertaken to further the charity's charitable purposes for the public benefit. The trustees have complied with the duty under Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission and the trustees have paid due regard to this guidance in deciding what activities the charity should undertake. Public benefit is seen in the publishing and promoting of Christian literature and education materials for the public in different countries and in different languages, primarily but not exclusively Russian and French.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The principal activity of the charity is the publication and sale of Christian literature in the French and Russian languages. This literature has been distributed to many countries through the Charity's representation in France, Ivory Coast, Benin Republic and other French speaking countries in the world. Translation and production of literature in the Russian language is centred in the charity's subsidiary in Minsk, Belarus.

The literature work of the Charity is supported by regular training and educational conferences held in a number of French speaking African countries. The speakers at these conferences are drawn from indigenous personnel augmented by those from France and elsewhere. Conferences in 2020/21 and subsequently have been very limited due to Covid restrictions.

The Charity's activities in Eastern Europe were managed by a wholly owned subsidiary in Belarus, Faverdale Limited Liability Company. Faverdale LLC helps to facilitate the distribution of the Charity's Russian literature in Belarus and other Russian speaking countries. An annual Summer School of study is sponsored to help train and educate local pastors and church workers. In light of the invasion of Ukraine in February 2022 and the economic sanctions against Belarus and Russia, distribution of Russian Literature has been severely restricted. At the time of this report the ability of Faverdale LLC to continue trading is in some doubt.

FINANCIAL REVIEW

Principal funding sources

The principal sources of funding are gifts and grants made by individuals, other trusts and charities together with the sale of books produced by the charity. The majority of direct costs of the charity relate to the production and distribution of these books.

Investment policy and objectives

The trustees have the power to invest in any investment they see fit, subject to conditions imposed or required by law.

Evangelical Press Missionary Trust

Report of the Trustees for the Year Ended 30 June 2021

FINANCIAL REVIEW

Reserves policy

The charity holds unrestricted funds to cover ongoing costs in relation to the running of the charity. The level of reserves are reviewed by the trustees regularly throughout the period. The minimum level of reserves for the ongoing needs of the charity is reviewed by the trustees on an annual basis. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves. The trustees therefore consider it prudent to hold unrestricted reserves in the general fund in the form of free reserves (total funds less the amount held in fixed assets), which amount to at least six months' running costs. Reserves as at 30 June 2021 amounted to £36,890 (2020: £45,607).

This is considered sufficient to cover the ongoing costs in relation to running the charity.

FUTURE PLANS

The Charity continues to seek sponsors to fund the translation and printing of further Christian literature in the key areas of activity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation (CIO).

The charity registered on 19 November 2013.

Recruitment and appointment of new trustees

The trustees have the power to appoint any other person as a trustee subject to a maximum of twelve trustees.

Organisational structure

The trustees are responsible for all decisions and activities within the organisation. Specialised committees are responsible to the Board for the operations of the French language work and for the Russian language work through Faverdale LLC.

Induction and training of new trustees

New trustees will be invited and encouraged to attend a training session at the charity's registered office to familiarise themselves with the charity and the context in which it operates. They will be provided with a copy of the current version of the constitution and a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Related parties

The Evangelical Times Limited is considered to be a related party. Details of related party transactions are shown in Note 14 to the accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1154646

Principal address

3 Trinity Court
Faverdale North
DARLINGTON
Co Durham
DL3 0PH

Trustees

R W Fay
J H Rubens
J D Norris
A Rowell
J Stobbs

Evangelical Press Missionary Trust

**Report of the Trustees
for the Year Ended 30 June 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Antony Lockett BCom FCA DChA BFP

Clive Owen LLP

Chartered Accountants

140 Coniscliffe Road

DARLINGTON

Co Durham

DL3 7RT

Approved by order of the board of trustees on 4 April 2022 and signed on its behalf by:

J.D. Stobbs

J D Stobbs - Trustee

**Independent Examiner's Report to the Trustees of
Evangelical Press Missionary Trust**

Independent examiner's report to the trustees of Evangelical Press Missionary Trust

I report to the charity trustees on my examination of the accounts of Evangelical Press Missionary Trust (the Trust) for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

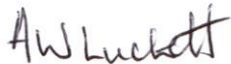
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Antony Lockett BCom FCA DChA BFP
Clive Owen LLP
Chartered Accountants
140 Coniscliffe Road
DARLINGTON
Co Durham
DL3 7RT

4 April 2022

Evangelical Press Missionary Trust

Statement of Financial Activities
for the Year Ended 30 June 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	27,270	39,394	66,664	59,327
Charitable activities	3				
Charitable activities		30,755	-	30,755	25,512
Total		58,025	39,394	97,419	84,839
 EXPENDITURE ON					
Charitable activities	4				
Charitable activities		58,889	47,247	106,136	99,784
NET INCOME/(EXPENDITURE)		(864)	(7,853)	(8,717)	(14,945)
Transfers between funds	13	(7,853)	7,853	-	-
Net movement in funds		(8,717)	-	(8,717)	(14,945)
 RECONCILIATION OF FUNDS					
Total funds brought forward		47,107	-	47,107	62,052
 TOTAL FUNDS CARRIED FORWARD		38,390	-	38,390	47,107

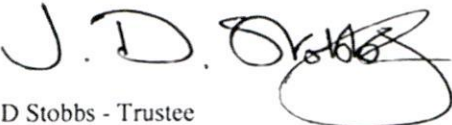
The notes form part of these financial statements

Evangelical Press Missionary Trust

**Balance Sheet
30 June 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Investments	9	1,500	-	1,500	1,500
CURRENT ASSETS					
Stocks	10	6,849	-	6,849	17,414
Debtors	11	2,890	-	2,890	4,189
Cash at bank		<u>29,324</u>	<u>-</u>	<u>29,324</u>	<u>25,966</u>
		39,063	-	39,063	47,569
CREDITORS					
Amounts falling due within one year	12	(2,173)	-	(2,173)	(1,962)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>36,890</u>	<u>-</u>	<u>36,890</u>	<u>45,607</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>38,390</u>	<u>-</u>	<u>38,390</u>	<u>47,107</u>
NET ASSETS		<u>38,390</u>	<u>-</u>	<u>38,390</u>	<u>47,107</u>
FUNDS	13				
Unrestricted funds				<u>38,390</u>	<u>47,107</u>
TOTAL FUNDS				<u>38,390</u>	<u>47,107</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 April 2022 and were signed on its behalf by:



J D Stobbs - Trustee

The notes form part of these financial statements

Evangelical Press Missionary Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future and believe that it is appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements. The financial statements are prepared in sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to sell.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Investments are stated at cost less provision for permanent diminution in value.

Financial instruments

Basic financial instruments are recognised at amortised cost with charges recognised in profit or loss.

Evangelical Press Missionary Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

1. ACCOUNTING POLICIES - continued

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. There are no resulting accounting estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Critical areas of judgement:

In the application of the charity's accounting policies the trustees are required to make judgements, estimates and assumptions about the carrying amounts of certain assets and liabilities. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	<u>66,664</u>	<u>59,327</u>

Income from donations and legacies was £66,664 (2020:£59,327) of which £39,394 (2020:£20,707) was attributable to restricted and £27,270 (2020: £38,620) was attributable to unrestricted funds.

3. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Publishing income	<u>30,755</u>	<u>25,512</u>

Income from charitable activities was £30,755 (2020:25,512) of which £nil (2020:nil) was attributable to restricted and £30,755 (2020: £25,512) was attributable to unrestricted funds.

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable activities	<u>104,186</u>	<u>1,950</u>	<u>106,136</u>

£47,247 (2020:£30,457) of the above costs were attributable to restricted funds and £54,226 (2020:£69,327) were attributable to unrestricted funds.

Evangelical Press Missionary Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

5. SUPPORT COSTS

	Governance costs
	£
Charitable activities	<u>1,950</u>

Support costs, included in the above, are as follows:

Governance costs

	2021 Charitable activities £	2020 Charitable activities £
Independent examiner's fees	1,950	1,954
Room hire	<u>-</u>	<u>230</u>
	<u>1,950</u>	<u>2,184</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

The trustees have been reimbursed expenses of £nil (2020: £389) for travel and administrative work.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	38,620	20,707	59,327
Charitable activities			
Charitable activities	25,512	-	25,512
	<u> </u>	<u> </u>	<u> </u>
Total	64,132	20,707	84,839
EXPENDITURE ON			
Charitable activities			
Charitable activities	69,327	30,457	99,784
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(5,195)	(9,750)	(14,945)
Transfers between funds	<u>(8,066)</u>	<u>8,066</u>	<u>-</u>
Net movement in funds	(13,261)	(1,684)	(14,945)
RECONCILIATION OF FUNDS			
Total funds brought forward	60,368	1,684	62,052

Evangelical Press Missionary Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>47,107</u>	<u>-</u>	<u>47,107</u>

8. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was nil (2020:nil).

9. FIXED ASSET INVESTMENTS

	Investment in group undertakings £
MARKET VALUE	
At 1 July 2020 and 30 June 2021	<u>1,500</u>
NET BOOK VALUE	
At 30 June 2021	<u>1,500</u>
At 30 June 2020	<u>1,500</u>

The £1,500 investment represents the charity's 100% equity investment in Faverdale LLC in Belarus.

The most recent results were as follows:

	2021 £	2020 £
Aggregate capital and reserves		
Faverdale Limited Liability Company	<u>31,199</u>	<u>19,930</u>
Profit/(loss) for the year		
Faverdale Limited Liability Company	<u>5,249</u>	<u>5,743</u>

The results shown above are for the year ended 31 December 2021.

10. STOCKS

	2021 £	2020 £
Stocks	<u>6,849</u>	<u>17,414</u>

Evangelical Press Missionary Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	615	2,415
Other debtors	1,075	574
Prepayments and accrued income	<u>1,200</u>	<u>1,200</u>
	<u>2,890</u>	<u>4,189</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	423	442
Accrued expenses	<u>1,750</u>	<u>1,520</u>
	<u>2,173</u>	<u>1,962</u>

13. MOVEMENT IN FUNDS

	At 1.7.20	Net movement in funds	Transfers between funds	At 30.6.21
	£	£	£	£
Unrestricted funds				
General fund	47,107	(864)	(7,853)	38,390
Restricted funds				
French work	-	(7,853)	7,853	-
	<u>47,107</u>	<u>(8,717)</u>	<u>-</u>	<u>38,390</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	58,025	(58,889)	(864)
Restricted funds			
French work	34,794	(42,647)	(7,853)
Russian translation work	<u>4,600</u>	<u>(4,600)</u>	<u>-</u>
	<u>39,394</u>	<u>(47,247)</u>	<u>(7,853)</u>
TOTAL FUNDS	<u>97,419</u>	<u>(106,136)</u>	<u>(8,717)</u>

Evangelical Press Missionary Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	Transfers between funds £	At 30.6.20 £
Unrestricted funds				
General fund	60,368	(5,195)	(8,066)	47,107
Restricted funds				
French work	1,684	(9,750)	8,066	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>62,052</u>	<u>(14,945)</u>	<u>-</u>	<u>47,107</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,132	(69,327)	(5,195)
Restricted funds			
French work	20,707	(30,457)	(9,750)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>84,839</u>	<u>(99,784)</u>	<u>(14,945)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
Unrestricted funds				
General fund	60,368	(6,059)	(15,919)	38,390
Restricted funds				
French work	1,684	(17,603)	15,919	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>62,052</u>	<u>(23,662)</u>	<u>-</u>	<u>38,390</u>

Evangelical Press Missionary Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,157	(128,216)	(6,059)
Restricted funds			
French work	55,501	(73,104)	(17,603)
Russian translation work	<u>4,600</u>	<u>(4,600)</u>	<u>-</u>
	<u>60,101</u>	<u>(77,704)</u>	<u>(17,603)</u>
TOTAL FUNDS	<u>182,258</u>	<u>(205,920)</u>	<u>(23,662)</u>

Movement on individual funds are shown above.

The purpose of each fund is as follows:

Unrestricted General Fund

These funds represent unrestricted resources available for the general work of the charity.

Restricted Funds

French work

These funds represent resources available for the Charity's work in Africa.

Russian translation work

This fund is related to resources received for a Russian translation project.

Transfers between funds

An amount of £7,853 has been transferred from the general fund to cover costs associated with the Charity's work in Africa.

14. RELATED PARTY DISCLOSURES

During the year donations amounting to £180 (2020: £180) were received from trustees.

The Evangelical Times Limited recharged expenses of £5,850 (2020: £5,180) during the year.

In addition, the Trust received donations of £18,040 (2020: £18,040) from The Evangelical Times Limited.