

Charity registration number 1154645 (England and Wales)

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

LEGAL AND ADMINISTRATIVE INFORMATION

Parochial Church Council

Rev. John Simpson
Gareth Beynon
Marian Dickinson
Gloria Haynes
John Lamb
Helen M Tolmie-Thomson
Dr. Catherine Elphinstone
Jonathan Jones

Charity number

1154645

Independent examiner

Rouse Partners LLP
55 Station Road
Beaconsfield
Buckinghamshire
United Kingdom
HP9 1QL

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

CONTENTS

	Page
Trustees report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 16

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Parochial Church Council present their annual report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Council's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Council's objects are, as defined by the Parochial Church Council (Powers) Measure 1956, 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

Little Missenden Parish aims to enhance the spiritual welfare of our people and communities, practising hospitality by being an 'Open House' all day every day for everyone. We desire to be an inclusive, compassionate, affirming presence at the heart of our community, to practise forgiveness, to demonstrate love in action, to point sacramentally to eternal themes and kingdom values, not least in evoking beauty and mystery in our worship, in topical, challenging preaching, in practising hospitality, in being God's Family.

The church relies on the voluntary work of many people within the church and the PCC very much appreciate their service to the church and the local community.

Achievements and performance

The electoral roll was 125 (2023: 130) and the median adult attendance on Sundays was 50 (2023: 47).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Income

In 2024 St John the Baptist, Little Missenden received a legacy of £4,000 which has been deposited in the CCLA reserve account. This reserve account now has a balance of £129,547 and received interest payments of £6,297 in the calendar year. This money remains designated for renovations on the church organ, which remains in dire need of a major overhaul, estimated at between £150,000 and £200,000 as well as planned improvements to the vestry and church fabric.

Improvements to the church were also undertaken with funding of £10,006 from the MacEachran Trust which covered the deficit on the funding of the major work on the churchyard trees and hedges last year and new bell ropes. This year the trust funded the restoration of the Dormer window and substantial electrical work to the lighting of the church wall paintings. In order to ensure transparency on all the requests to the MacEachran Trust, the exact invoice figure for fabric, graveyard or bell repair has been requested on the three payments from the fund this year: £6,500 for Tree surgeons (£5,250) and Bell ropes (£1,250) in the previous year, £1,194 for the Dormer Restoration and £2,312 for the electrical work.

This year debit card donations via the Sum Up and Good box card readers were £10,008, up £1,195 on the previous year. Parish Giving and corresponding gift aid amounted to £45,377 down £778 on the previous year while gift aided donations by means of regular standing orders and one-off donations were up £915 to £6,957.

Cream Teas continue to play a big role in our fund raising and a sum of £4204 was raised this year. Kate Elpinstone and her team should be applauded for the considerable efforts made each Sunday during the summer months. Fund raising beyond cream teas amounted to £1,296, up a little on the previous year's £910.

Cash Collections via wall safe and plate were £1,539 up from £1,273 the previous year.

Parochial activities including wedding, funerals and ashes were £5,592 which was considerably less than the £9,463 collected in 2023. These figures are gross of the payments made to the Diocese which amounted to fees of £1,411 leaving the church the net figure of £4,181. The net figure for 2023 was £5,891.

In total church income for the year was £107,037.

Expenditure

Expenditure in the year was similar to spending in 2023.

Utility Bills were up £387 to £9,552 (2023: £9,165) and repairs, rodent removal, gutter clearing and so forth continued with similar expenditure to the previous year. Apart from the above mentioned works covered by the MacEachran Trust, there were no major expenditures on fabric repair. The church clock was serviced by Smiths of Derby costing £234 and the Bells were inspected and serviced by Whites for £459.

Expenditure on Music amounted to £2,668 this year in comparison to £2,956 in the previous. The greatest part of this pays for the Sunday organists with the payment to CCLI reduced this year to £337 to cover all music recordings played but no longer video content as we have no means to play this in the church itself. The Piano was also tuned for a fee of £70.

Total spending on Fabric repair and general maintenance was £7,706 compared to £8,479 in 2023.

We are spending less on candles, down from £818 to £599, a lot less on photocopying down from £885 to £472 and more on bank charges, £235 this year compared to £175 in the previous year. Total office and administrative expenses were £3,737 against £4,599 in the previous year.

Parish Share, by far our biggest expense/liability, increased by £2,892 to £66,110 (2023: 63,218).

Total expenditure was £103,107 compared to £103,704 for 2023.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Church Funds

The church running costs were £3,930 in credit this year, though £4,000 was in legacy funding.

As a whole, available church funds stand at £206,414 (Cash at Bank) against £201,945 in the previous year.

The Davis Bequest (Endowment) increased in value this year by £898 and now stands at a value (taken on 31st December) of £40,118. It contributed £1088.72 in payments from the investment.

The church holds eight bank accounts as follows with balance recorded at 31st December:

CAF Current Account £9,999 (interest rate 0.2%)
CAF 200 Club Account £312 (interest rate 0.2%)
CAF Gold Reserve: £33,950 (interest rate 2%)
CCLA Deposit Account £22,685 (interest rate 4.45%)
CCLA Friends Account £9,918 (interest rate 4.45%)
TSB Friends Account £2.20 (interest rate zero)
CCLA Reserve Account £129,547 (Interest rate 4.45%)

It may be wise to move our present CAF Gold Reserve Holdings into the higher rate CCLA Deposit Account and this should be discussed within the PCC.

Total Funds of the Council amount to £40,118 in endowment funds, £38,757 in restricted income funds and £165,797 in unrestricted funds. This takes into account the accrual amount due to the independent examiner.

It is the policy of the Council that in accordance with the Church of England's guidance, the PCC has determined its approach to the need for a Reserves Policy. Best practice looks for a Parish to ensure it holds sufficient cash and/or liquid assets as a percentage of annual expenditure to meet unforeseen emergencies. Considerations at this Parish include general running costs, employee costs and the possible emergence of substantial expenditure related to the maintenance of a Grade 1 listed building. At balance sheet date the free reserves stand at £165,797 (Including designated funds but not restricted funds) which represents 165% of annual running costs. (2023: 163%).

The General Fund stands at £165,797.

£129,547 of this figure represents the legacy element of this fund and is designated for the restoration of the church as agreed at the final PCC meeting of the year 2023.

The Fabric Fund (restricted) holds donations specifically for the maintenance of the fabric. The total for the fund now stands at £38,757 however £5000 of this is a legacy specifically to be spent on further investigation of the wall paintings as designated in 2023.

The Davis bequest produces income for that fund and as an endowment fund it is held for the long term and is invested in a CBF equity fund. In total, the Fabric fund received £11,870 in the year.

The Bells Fund (restricted) was established in 2007 in connection with an appeal to raise money for repairs to the bells and is now used for their maintenance. The fund, which stood only at £206 at the end of 2022, now stands at zero. The fund received £40 from some visiting ringers and the cost of repairs to the bell, membership of the Guild of Bell ringers and bell ringer subs amounted to £535. £200 is still designated for the repair to the Hyde Heath Bell.

With the lack of sufficient and specific funding for the fund, it should be considered whether to close the fund and bring the cost of the bell maintenance into the fabric fund.

The Graveyard Fund (restricted) was established in 2008 to hold monies given for the maintenance of the churchyards. The fund began the year with a balance of zero and it received no funds this year. There was a £189 payment for the upkeep of the MacEachran Grave which was covered by the general fund.

Again, it should be considered by the PCC whether to bring the Graveyard Fund into the Fabric fund as a whole as there has been no specific funding for the Graveyard alone for some time.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The 200 Club is a Designated Fund established in 2011. The £5 monthly subscriptions are entered into a draw with 33% paid out in prizes and the balance transferred to the General Fund. The year-end balance represents unpaid cheques and subscriptions paid in advance and is held in a separate bank current account. The club enlarged a little, raising £2,415 in subscriptions this year which represents a £75 increase. More prizes were cashed in this year at £779 against £690 in 2023. The club transferred £1440 to the general fund at the end of the year leaving it with a balance of £312.53.

The Friends of Little Missenden PCC was established in 2015 as a sub-committee of the PCC. The objectives are to advance the mission and ministry of the church, to raise funds to fund that ministry and for the repair and conservation of the church. Funds are held in a separate bank account. Its figures have been included in these accounts. The bulk of the funds are now in a CCLA high interest account amounting to £9,918. Interest this year amounted to £198 and £550 was received from the TSB account which now stands at £2.20 but will remain open to receive ongoing donations.

Structure, governance and management

The Council is a company limited by guarantee.

The Parochial Church Council who served during the year and up to the date of signature of the financial statements were:

Rev. John Simpson
Gareth Beynon
Marian Dickinson
Gloria Haynes
John Lamb
Helen M Tolmie-Thomson
Dr. Catherine Elphinstone
Jonathan Jones

The PCC is a corporate body established by the Church of England. Its governing documents are the Parochial Church Council (Powers) Measure 1956 as amended and the Church Representation Rules.

PCC members are recruited in a number of ways. The clergy and churchwardens are members by virtue of their office. Deanery Synod representatives are elected at the Annual Parochial Church Meeting (APCM) and hold office for three years. Other members of the PCC are elected at the APCM for a three year term or may be co-opted during the year.

The PCC makes all decisions corporately except that the Standing Committee has delegated powers to make decisions between PCC meetings subject to keeping the PCC informed as necessary.

The PCC is responsible for all parish finance, its management and control, including the appointment of a treasurer. Members of the PCC are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the PCC and which enable them to ascertain the financial position of the PCC and which enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and the Charities Act 1993. The PCC is also responsible for safeguarding its assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is also required to ensure that the financial statements are examined by an independent examiner prior to presentation to the APCM.

The Standing Committee consists of the Incumbent, the Churchwardens, the Licensed Lay Ministers and the Treasurer. The committee has power to transact the business of the PCC between PCC meetings, reporting to the full PCC as appropriate.

The church is part of the Wendover Deanery, which is part of the Diocese of Oxford.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN**

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees report was approved by the Board of Parochial Church Council.

.....
Rev. John Simpson

Trustee

Dated:18.5.25



THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

INDEPENDENT EXAMINER'S REPORT

TO THE PAROCHIAL CHURCH COUNCIL OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

I report on the accounts of the Council for the year ended 31 December 2024, which are set out on pages 7 to 16.

Respective responsibilities of Parochial Church Council and examiner

The Council's Parochial Church Council are responsible for the preparation of the financial statements. The charity's Parochial Church Council consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Rouse Partners LLP
Susan Drummond
55 Station Road
Beaconsfield
Buckinghamshire
HP9 1QL
United Kingdom
Dated: 28 May 2025



THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Income from:									
Donations and legacies	3	76,629	10,885	-	87,514	184,982	5,721	-	190,703
Charitable activities	4	9,965	-	-	9,965	16,071	-	-	16,071
Investments	5	8,468	1,089	-	9,557	1,948	1,072	-	3,020
Total income		<u>95,062</u>	<u>11,974</u>	<u>-</u>	<u>107,036</u>	<u>203,001</u>	<u>6,793</u>	<u>-</u>	<u>209,794</u>
Charitable activities	6	<u>97,336</u>	<u>5,771</u>	<u>-</u>	<u>103,107</u>	<u>95,869</u>	<u>7,835</u>	<u>-</u>	<u>103,704</u>
Net gains on investments	8	<u>-</u>	<u>-</u>	<u>898</u>	<u>898</u>	<u>-</u>	<u>-</u>	<u>3,373</u>	<u>3,373</u>
Net income/(expenditure)		<u>(2,274)</u>	<u>6,203</u>	<u>898</u>	<u>4,827</u>	<u>107,132</u>	<u>(1,042)</u>	<u>3,373</u>	<u>109,463</u>
Transfers between funds		<u>(620)</u>	<u>620</u>	<u>-</u>	<u>-</u>	<u>(2,540)</u>	<u>2,540</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(2,894)</u>	<u>6,823</u>	<u>898</u>	<u>4,827</u>	<u>104,592</u>	<u>1,498</u>	<u>3,373</u>	<u>109,463</u>
Reconciliation of funds:									
Fund balances at 1 January 2024		<u>168,691</u>	<u>31,934</u>	<u>39,220</u>	<u>239,845</u>	<u>64,099</u>	<u>30,436</u>	<u>35,847</u>	<u>130,382</u>
Fund balances at 31 December 2024		<u><u>165,797</u></u>	<u><u>38,757</u></u>	<u><u>40,118</u></u>	<u><u>244,672</u></u>	<u><u>168,691</u></u>	<u><u>31,934</u></u>	<u><u>39,220</u></u>	<u><u>239,845</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Investments	9		40,118		39,220
Current assets					
Cash at bank and in hand		206,414		201,945	
Creditors: amounts falling due within one year	10	(1,860)		(1,320)	
Net current assets			204,554		200,625
Total assets less current liabilities			244,672		239,845
The funds of the Council					
Endowment funds	11		40,118		39,220
Restricted income funds	12		38,757		31,934
Unrestricted funds	13		165,797		168,691
			244,672		239,845

The financial statements were approved by the Parochial Church Council on 18-5-25

Rev. John Simpson
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Parochial Church Council of The Ecclesiastical Parish of St. John the Baptist Church Little Missenden is an unincorporated charity.

1.1 Accounting convention

The accounts have been prepared in accordance with the Council's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Council is a Public Benefit Entity as defined by FRS 102.

The Council has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Council. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of investment and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Parochial Church Council have a reasonable expectation that the Council has adequate resources to continue in operational existence for the foreseeable future. Thus the Parochial Church Council continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Parochial Church Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Council.

1.4 Incoming resources

Income is recognised when the Council is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Council has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of when the refund is received from HMRC.

Legacies are recognised on receipt or otherwise if the Council has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Council's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Council's accounting policies, the Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Donations and gifts	58,130	605	58,735	56,937
Legacies receivable	4,000	10,006	14,006	119,250
Membership fees	2,415	-	2,415	2,340
Tax recovered	12,084	274	12,358	12,176
	<u>76,629</u>	<u>10,885</u>	<u>87,514</u>	<u>190,703</u>
For the year ended 31 December 2023	<u>184,982</u>	<u>5,721</u>		<u>190,703</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Church activities and fundraising	<u>9,965</u>	<u>16,071</u>

5 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Investment income	-	1,089	1,089	-	1,072	1,072
Interest receivable	<u>8,468</u>	<u>-</u>	<u>8,468</u>	<u>1,948</u>	<u>-</u>	<u>1,948</u>
	<u>8,468</u>	<u>1,089</u>	<u>9,557</u>	<u>1,948</u>	<u>1,072</u>	<u>3,020</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Parochial expenses	7,263	-	7,263	7,843
Church running costs	15,269	5,771	21,040	21,744
Fund raising costs	-	-	-	451
Independent examiner fee	2,400	-	2,400	1,866
Priest expenses	4,104	-	4,104	4,320
Wedding, funerals & ashes	1,411	-	1,411	3,572
Parish shares	66,110	-	66,110	63,218
200 Club Prizes	779	-	779	690
	<u>97,336</u>	<u>5,771</u>	<u>103,107</u>	<u>103,704</u>
Analysis by fund				
Unrestricted funds	97,336	-	97,336	
Restricted funds	-	5,771	5,771	
	<u>97,336</u>	<u>5,771</u>	<u>103,107</u>	

7 Parochial Church Council

None of the Parochial Church Council (or any persons connected with them) received any remuneration or benefits from the Council during the year. Reverend John Simpson received £4,104 as reimbursement for his expenses.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Net gains/(losses) on investments

	2024	2023
	£	£
Revaluation of investments	898	3,373

9 Fixed asset investments

	Investment asset £
Cost or valuation	
At 1 January 2024	39,220
Valuation changes	898
At 31 December 2024	40,118
Carrying amount	
At 31 December 2024	40,118
At 31 December 2023	39,220

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,860	1,320

11 Endowment funds

Endowment funds represent assets which must be held permanently by the Council. Income arising on the endowment funds can be used in accordance with the objects of the Council and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2024	Gains and losses	At 31 December 2024
	£	£	£
Permanent endowments			
Davis bequest	39,220	898	40,118

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Endowment funds (Continued)

Previous year:	At 1 January 2023	Gains and losses	At 31 December 2023
	£	£	£
Permanent endowments			
Davis bequest	35,847	3,373	39,220

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Fabric fund	31,934	11,869	(5,046)	-	38,757
Bells fund	-	105	(535)	430	-
Churchyard fund	-	-	(190)	190	-
	<u>31,934</u>	<u>11,974</u>	<u>(5,771)</u>	<u>620</u>	<u>38,757</u>

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Fabric fund	26,260	6,593	(919)	-	31,934
Bells fund	206	200	(1,666)	1,260	-
Churchyard fund	3,970	-	(5,250)	1,280	-
	<u>30,436</u>	<u>6,793</u>	<u>(7,835)</u>	<u>2,540</u>	<u>31,934</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
200 club fund	202	2,415	(864)	(1,440)	313
Friends of Little Missenden	9,178	748	-	-	9,926
General funds	159,311	91,899	(96,472)	820	155,558
	<u>168,691</u>	<u>95,062</u>	<u>(97,336)</u>	<u>(620)</u>	<u>165,797</u>

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
200 club fund	2,245	2,344	(4,387)	-	202
Friends of Little Missenden	8,574	604	-	-	9,178
General funds	53,280	200,053	(91,482)	(2,540)	159,311
	<u>64,099</u>	<u>203,001</u>	<u>(95,869)</u>	<u>(2,540)</u>	<u>168,691</u>

14 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 31 December 2024:				
Investments	-	-	40,118	40,118
Current assets/(liabilities)	165,797	38,757	-	204,554
	<u>165,797</u>	<u>38,757</u>	<u>40,118</u>	<u>244,672</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

14 Analysis of net assets between funds (Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
At 31 December 2023:				
Investments	-	-	39,220	39,220
Current assets/(liabilities)	168,691	31,934	-	200,625
	<u>168,691</u>	<u>31,934</u>	<u>39,220</u>	<u>239,845</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2023- none).