

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH  
OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Parochial Church Council

Rev. John Simpson  
Gareth Beynon  
Marian Dickinson  
Gloria Haynes  
John Lamb  
Helen M Tolmie-Thomson  
Dr. Catherine Elphinstone  
Jonathan Jones  
Mr A Mote

(Appointed 12 July 2023)

### Charity number

1154645

### Independent examiner

Rouse Partners LLP  
55 Station Road  
Beaconsfield  
Buckinghamshire  
HP9 1QL

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

## TRUSTEES REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2023*

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The Parochial Church Council present their annual report and financial statements for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Council's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The Council's objects are, as defined by the Parochial Church Council (Powers) Measure 1956, 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

Little Missenden Parish aims to enhance the spiritual welfare of our people and communities, practising hospitality by being an 'Open House' all day every day for everyone. We desire to be an inclusive, compassionate, affirming presence at the heart of our community, to practise forgiveness, to demonstrate love in action, to point sacramentally to eternal themes and kingdom values, not least in evoking beauty and mystery in our worship, in topical, challenging preaching, in practising hospitality, in being God's Family.

The church relies on the voluntary work of many people within the church and the PCC very much appreciate their service to the church and the local community.

#### **Achievements and performance**

The electoral roll was 130 (2022: 133) and the median adult attendance on Sundays was 47 (2022: 45).

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### Financial review

In 2023 St John the Baptist, Little Missenden received three legacies, one substantial, that have given the church a degree of security in challenging financial times. Ultimately it is hoped these legacies will be able to provide seed money to begin necessary renovations on the church organ, which is in dire need of a major over haul, as well improvements to the vestry and various other smaller necessary renovations and improvements. Legacies amounted to £119,250 including one of £5,000 restricted to further investigation of the wall paintings.

This year credit card donations increased by £1,484 and we have a new card reader from Payaz using Sum up with additional charitable giving choices. We hope it will raise revenue further. It was installed late in the year and as yet it is not possible to give a full account of any increase from its usage. Parish Giving and corresponding gift aid was up £1,720. Gift aided donations by other means was also up by £1,208 (Regular standing orders and one off debit card donations).

Cream Teas continue to play a big role in our fund raising and a sum of £4,807 was raised this year with a particularly successful period during the National Garden Festival weekend. However, when including all other donations from all sources (wall safe, collections, etc.) total donations were down to £56,937 (2022:£58,594). This is partly a result of successful fund raising during the Patronal festival in 2022. Our fund raising activities (including cream teas) were down to £5,221(2022: £ 9,869).

Parochial activities including wedding, funerals and ashes were up to £9,463 (2022: £7,468) gross of payments to the Diocese.

Expenditure in the year rose by £6,199 to £103,704 (2022: 97,505).

Parish Share, by far our biggest expense/liability, increased by £1,802 to £63,218(2022:61,416). Utility bills were up £3528 which is more than 60% to £9,165 (2022: £5,636). There was substantial and necessary work to trees and hedges in the church yard for £5,250 and new bell ropes ordered for £1,250. Repairs to Fabric were £919 which is similar to the 2022 figure but additional expenditure is expected to repair the tower and our leaking water main.

The Organ needs a complete over haul which may cost between £150,000 and £200,000.

Restricted funds as a whole have increased by £1,498. Removing the designated legacy of £5,000 would show a £3,502 decrease.

As a whole, available church funds stand at £200,625 (Cash at Bank) which is an increase of £106,090. However, if we remove the designated Legacy funds of £119,250 we have seen a decrease of £13,160 this year.

It is the policy of the Council that in accordance with the Church of England's guidance, the PCC has determined its approach to the need for a Reserves Policy. Best practice looks for a Parish to ensure it holds sufficient cash and/or liquid assets as a percentage of annual expenditure to meet unforeseen emergencies. Considerations at this Parish include general running costs, employee costs and the possible emergence of substantial expenditure related to the maintenance of a Grade 1 listed building. At balance sheet date the free reserves stand at £168,691(Including designated funds but not restricted funds) which represents 163% of annual running costs. (2022: 68%).

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The General Fund has been boosted by £114,250 in legacies. However this legacy element of the fund should be viewed as designated as agreed at our final PCC meeting of the year 2023 to provide seed money for the restoration of the church as described above. Excluding this legacy figure puts the general fund at £54,441 which is a deficit of £9,658 (2022: deficit of £3,169)

The Fabric Fund (restricted) holds donations specifically for the maintenance of the fabric. The Davis bequest produces income for that fund and as an endowment fund it is held for the long term and is therefore invested in a CBF equity fund. The Fabric fund received £6,593, however £5,000 of this is a legacy specifically to be spent on further investigation of the wall paintings. Given that, the fund received only £1,594 and after an expense of £ 919 increased marginally to £31,934 in 2023 including the designated £5000 (2022: £26,260). Discounting the legacy brings the available fabric figure to £26,934.

The Davis Fund (Endowment) increased in value this year by £3,373 and now stands at a value (taken on 31st December) of £39,220

The Bells Fund (restricted) was established in 2007 in connection with an appeal to raise money for repairs to the bells and is now used for their maintenance. The fund, which stood only at £206 at the end of 2022, now stands at zero after being £1,260 in deficit after the purchase of new ropes, repairs and maintenance for the year. A balancing transfer from unrestricted fund was therefore necessary to clear this deficit. £200 of the fund is designated to the repair of the Hyde Heath Bell and an application to the MacEachran fund to cover the cost of the ropes has been made to restore the fund somewhat.

The Graveyard Fund (restricted) was established in 2008 to hold monies given for the maintenance of the churchyards. The fund began the year with a balance of £3,970. It received no funds this year and there was a £5,250 expense. This leaves the fund at zero being £1,280 in deficit. A balancing transfer from unrestricted fund was therefore necessary to clear this deficit. An application to the MacEachran fund has been made to cover the cost of the tree and hedge work to restore the fund. Deficit has been covered by a transfer from unrestricted fund.

The 200 Club is a Designated Fund established in 2011. The £5 monthly subscriptions are entered into a draw with 33% paid out in prizes and the balance transferred to the General Fund. The year-end balance represents unpaid cheques and subscriptions paid in advance and is held in a separate bank current account. The club enlarged a little, raising £2,340 in subscriptions this year which represents a £225 increase and fewer prizes were cashed in - down by £35. The club transferred £2,176 to the general fund at the end of the year.

The Friends of Little Missenden PCC was established in 2015 as a sub-committee of the PCC. The objectives are to advance the mission and ministry of the church, to raise funds to fund that ministry and for the repair and conservation of the church. Funds are held in a separate bank account. It's figures have been included in these accounts. The current balance is £9,178. We are in the process of opening a high interest account to bank this balance.

#### Structure, governance and management

The Council is a company limited by guarantee.

The Parochial Church Council who served during the year and up to the date of signature of the financial statements were:

Rev. John Simpson

Gareth Beynon

Marian Dickinson

Gloria Haynes

John Lamb

Colin Barker

(Resigned 24 February 2023)

James H Clephan

(Resigned 15 March 2023)

Helen M Tolmie-Thomson

Dr. Catherine Elphinstone

Jonathan Jones

Mr A Mote

(Appointed 12 July 2023)

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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The PCC is a corporate body established by the Church of England. Its governing documents are the Parochial Church Council (Powers) Measure 1956 as amended and the Church Representation Rules.

PCC members are recruited in a number of ways. The clergy and churchwardens are members by virtue of their office. Deanery Synod representatives are elected at the Annual Parochial Church Meeting (APCM) and hold office for three years. Other members of the PCC are elected at the APCM for a three year term or may be co-opted during the year.

The PCC makes all decisions corporately except that the Standing Committee has delegated powers to make decisions between PCC meetings subject to keeping the PCC informed as necessary.

The PCC is responsible for all parish finance, its management and control, including the appointment of a treasurer. Members of the PCC are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the PCC and which enable them to ascertain the financial position of the PCC and which enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and the Charities Act 1993. The PCC is also responsible for safeguarding its assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is also required to ensure that the financial statements are examined by an independent examiner prior to presentation to the APCM.

There are the following committees:

Standing Committee - consists of the Incumbent, the Churchwardens, the Licensed Lay Ministers and the Treasurer. The committee has power to transact the business of the PCC between PCC meetings, reporting to the full PCC as appropriate.

The church is part of the Wendover Deanery, which is part of the Diocese of Oxford.

The trustees report was approved by the Board of Parochial Church Council.

.....  
**Rev. John Simpson**  
Trustee  
Dated: .....

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

## INDEPENDENT EXAMINER'S REPORT

### TO THE PAROCHIAL CHURCH COUNCIL OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

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I report on the accounts of the Council for the year ended 31 December 2023, which are set out on pages 6 to 15.

#### **Respective responsibilities of Parochial Church Council and examiner**

The Council's Parochial Church Council are responsible for the preparation of the financial statements. The charity's Parochial Church Council consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Rouse Partners LLP  
Majid Sadeghi ACCA  
55 Station Road  
Beaconsfield  
Buckinghamshire  
HP9 1QL  
Dated: .....



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

## STATEMENT OF FINANCIAL ACTIVITIES

**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
<b>Income from:</b>									
Donations and legacies	3	184,982	5,721	-	190,703	72,217	2,094	-	74,311
Charitable activities	4	16,071	-	-	16,071	18,024	-	-	18,024
Investments	5	1,948	1,072	-	3,020	464	1,066	-	1,530
<b>Total income</b>		203,001	6,793	-	209,794	90,705	3,160	-	93,865
Charitable activities	6	95,869	7,835	-	103,704	93,874	3,631	-	97,505
Net gains/(losses) on investments	8	-	-	3,373	3,373	-	-	(4,783)	(4,783)
<b>Net income/(expenditure)</b>		107,132	(1,042)	3,373	109,463	(3,169)	(471)	(4,783)	(8,423)
Transfers between funds		(2,540)	2,540	-	-	-	-	-	-
<b>Net movement in funds</b>		104,592	1,498	3,373	109,463	(3,169)	(471)	(4,783)	(8,423)
<b>Reconciliation of funds:</b>									
Fund balances at 1 January 2023		64,099	30,436	35,847	130,382	67,268	30,907	40,630	138,805
<b>Fund balances at 31 December 2023</b>		168,691	31,934	39,220	239,845	64,099	30,436	35,847	130,382

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

## BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Investments	9		39,220		35,847
<b>Current assets</b>					
Debtors	10	-		521	
Cash at bank and in hand		201,945		95,334	
		<u>201,945</u>		<u>95,855</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>1,320</u>		<u>1,320</u>	
Net current assets			200,625		94,535
<b>Total assets less current liabilities</b>			<u>239,845</u>		<u>130,382</u>
<b>The funds of the Council</b>					
Endowment funds	12		39,220		35,847
Restricted income funds	13		31,934		30,436
Unrestricted funds			168,691		64,099
			<u>239,845</u>		<u>130,382</u>

The financial statements were approved by the Parochial Church Council on .....

.....  
Rev. John Simpson  
Trustee

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **1 Accounting policies**

#### **Charity information**

The Parochial Church Council of The Ecclesiastical Parish of St. John the Baptist Church Little Missenden is an unincorporated charity.

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the Council's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Council is a Public Benefit Entity as defined by FRS 102.

The Council has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Council. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of investment and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Parochial Church Council have a reasonable expectation that the Council has adequate resources to continue in operational existence for the foreseeable future. Thus the Parochial Church Council continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Parochial Church Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Council.

#### **1.4 Incoming resources**

Income is recognised when the Council is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Council has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of when the refund is received from HMRC.

Legacies are recognised on receipt or otherwise if the Council has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **1 Accounting policies**

**(Continued)**

#### **1.5 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### **1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.7 Financial instruments**

The Council has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Council's balance sheet when the Council becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Council's contractual obligations expire or are discharged or cancelled.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

### 2 Critical accounting estimates and judgements

In the application of the Council's accounting policies, the Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Donations and gifts	56,737	200	56,937	58,594
Legacies receivable	114,250	5,000	119,250	-
Membership fees	2,340	-	2,340	2,218
Tax recovered	11,655	521	12,176	13,499
	<u>184,982</u>	<u>5,721</u>	<u>190,703</u>	<u>74,311</u>
<b>For the year ended 31 December 2022</b>	<u>72,217</u>	<u>2,094</u>		<u>74,311</u>

### 4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Charitable activities</b>		
Church activities and fundraising	<u>16,071</u>	<u>18,024</u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

### 5 Income from investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Investment income	-	1,072	1,072	11	1,066	1,077
Interest receivable	1,948	-	1,948	453	-	453
	<u>1,948</u>	<u>1,072</u>	<u>3,020</u>	<u>464</u>	<u>1,066</u>	<u>1,530</u>

### 6 Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Parochial expenses	7,843	-	7,843	12,826
Church running costs	13,909	7,835	21,744	15,785
Fund raising costs	451	-	451	428
Independent examiner fee	1,866	-	1,866	1,320
Priest expenses	4,320	-	4,320	2,496
Wedding, funerals & ashes	3,572	-	3,572	2,509
Parish shares	63,218	-	63,218	61,416
200 Club Prizes	690	-	690	725
	<u>95,869</u>	<u>7,835</u>	<u>103,704</u>	<u>97,505</u>
<b>Analysis by fund</b>				
Unrestricted funds	95,869	-	95,869	
Restricted funds	-	7,835	7,835	
	<u>95,869</u>	<u>7,835</u>	<u>103,704</u>	

### 7 Parochial Church Council

None of the Parochial Church Council (or any persons connected with them) received any remuneration or benefits from the Council during the year. Reverend John Simpson received £4,320 as reimbursement for his expenses.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

### 8 Net gains/(losses) on investments

	2023	2022
	£	£
Revaluation of investments	3,373	(4,783)

### 9 Fixed asset investments

	Investment asset £
<b>Cost or valuation</b>	
At 1 January 2023	35,847
Valuation changes	3,373
At 31 December 2023	39,220
<b>Carrying amount</b>	
At 31 December 2023	39,220
At 31 December 2022	35,847

### 10 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	-	521

### 11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,320	1,320

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 12 Endowment funds

Endowment funds represent assets which must be held permanently by the Council. Income arising on the endowment funds can be used in accordance with the objects of the Council and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2023	Gains and losses	At 31 December 2023
	£	£	£
<b>Permanent endowments</b>			
Davis bequest	35,847	3,373	39,220
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 January 2022</b>	<b>Gains and losses</b>	<b>At 31 December 2022</b>
	£	£	£
<b>Permanent endowments</b>			
Davis bequest	40,630	(4,783)	35,847
	<u>          </u>	<u>          </u>	<u>          </u>

#### 13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Fabric fund	26,260	6,593	(919)	-	31,934
Bells fund	206	200	(1,666)	1,260	-
Churchyard fund	3,970	-	(5,250)	1,280	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	30,436	6,793	(7,835)	2,540	31,934
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 January 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 December 2022</b>
	£	£	£	£	£
Fabric fund	25,715	1,356	(811)	-	26,260
Bells fund	206	-	-	-	206
Churchyard fund	4,986	1,804	(2,820)	-	3,970
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	30,907	3,160	(3,631)	-	30,436
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
200 club fund	2,245	2,344	(4,387)	-	202
Friends of Little Missenden	8,574	604	-	-	9,178
General funds	53,280	200,053	(91,482)	(2,540)	159,311
	<u>64,099</u>	<u>203,001</u>	<u>(95,869)</u>	<u>(2,540)</u>	<u>168,691</u>

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
200 club fund	640	2,432	(827)	-	2,245
Friends of Little Missenden	7,875	699	-	-	8,574
General funds	58,753	87,574	(93,047)	-	53,280
	<u>67,268</u>	<u>90,705</u>	<u>(93,874)</u>	<u>-</u>	<u>64,099</u>

#### 15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
<b>Fund balances at 31 December 2023 are represented by:</b>				
Investments	-	-	39,220	39,220
Current assets/(liabilities)	171,231	29,394	-	200,625
	<u>171,231</u>	<u>29,394</u>	<u>39,220</u>	<u>239,845</u>
<b>Per balance sheet</b>	168,691	31,934	39,220	239,845
<b>Balance to allocate</b>	(2,540)	2,540	-	-

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

### 15 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
<b>Fund balances at 31 December 2022 are represented by:</b>				
Investments	-	-	35,847	35,847
Current assets/(liabilities)	64,099	30,436	-	94,535
	<u>64,099</u>	<u>30,436</u>	<u>35,847</u>	<u>130,382</u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2022- none).