

04 JUN 2021

Charity Registration No. 1154645

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

LEGAL AND ADMINISTRATIVE INFORMATION

Parochial Church Council

Rev. John Simpson
Gareth Beynon
Marian Dickinson
Gloria Haynes
Dr. William R Waterfield
John Lamb
Colin Barker
James H Clephan
Amy Pridham
Matthew R Tilling
Helen M Tolmie-Thomson
Dr. Catherine Elphinstone

Charity number

1154645

Independent examiner

Rouse Partners LLP
55 Station Road
Beaconsfield
Buckinghamshire
HP9 1QL

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Parochial Church Council present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Council's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Council's objects are, as defined by the Parochial Church Council (Powers) Measure 1956, 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

Little Missenden Parish aims to enhance the spiritual welfare of our people and communities, practising hospitality by being an 'Open House' all day every day for everyone. We desire to be an inclusive, compassionate, affirming presence at the heart of our community, to practise forgiveness, to demonstrate love in action, to point sacramentally to eternal themes and kingdom values, not least in evoking beauty and mystery in our worship, in topical, challenging preaching, in practising hospitality, in being God's Family.

The church relies on the voluntary work of many people within the church and the PCC very much appreciate their service to the church and the local community.

Achievements and performance

The electoral roll was 140 (2019: 139) and the median adult attendance on Sundays was 10 (2019: 57).

Financial review

The Objectives and Activities of the church were severely affected throughout the majority of the year by the emergency regulations imposed as a result of the pandemic. Although every effort was made to maintain worship within the constraints, physical attendance was severely restricted and for much of the year only the streaming of services was permitted. Social and fundraising activities were not possible. This necessarily impacted upon the financial aspects, particularly the income.

There was a drop of £5,000 in committed giving and cash donations at services but casual donations from visitors increased by approx. £1,000. Apart from the 200 Club (£1,530) there was no fundraising income although £1,149 Gift Aid tax was received relating to fundraising in 2019. Income from weddings was also much reduced. Expenditure remained at similar levels in all categories but in addition £2,550 was spent on the purchase of the streaming equipment. The combined effect of all these issues would have resulted in a deficit on the General account in excess of £15,000 but the PCC was extremely fortunate to receive two donations totalling £25,000 and a legacy of £5,000 which created an operating surplus for the year of £9,372 (2019: deficit £4,575).

It is too difficult at this stage to determine what effect the pandemic will continue to have on the finances but it is reasonable to assume that a substantial deficit will be seen in 2021. Strenuous efforts will be made to increase the number of committed givers and to recommence fundraising activities as soon as possible. Necessary substantial repairs to the fabric of the church and to the boundary wall have been identified and donations will be sought to mitigate the costs.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

It is the policy of the Council that in accordance with the Church of England's guidance, the PCC has determined its approach to the need for a Reserves Policy. Best practice looks for a Parish to ensure it holds sufficient cash and/or liquid assets as a percentage of annual expenditure to meet unforeseen emergencies. Considerations at this Parish include general running costs, employee costs and the possible emergence of substantial expenditure related to the maintenance of a Grade 1 listed building. At balance sheet date the free reserves stand at £69,996 (2019 : £59,625) which account for 78% of annual running costs.

The Fabric Fund (restricted) holds donations specifically for the maintenance of the fabric. The Davis bequest produces income for that fund and as an endowment fund it is held for the long term and is therefore invested in a CBF equity fund.

The Bells Fund (restricted) was established in 2007 in connection with an appeal to raise money for repairs to the bells and is now used for their maintenance.

The Graveyard Fund (restricted) was established in 2008 to hold monies given for the maintenance of the churchyards.

The 200 Club is a Designated Fund established in 2011. The £5 monthly subscriptions are entered into a draw with 33% paid out in prizes and the balance transferred to the General Fund. The year-end balance represents unpaid cheques and subscriptions paid in advance and is held in a separate bank current account.

The Friends of Little Missenden PCC was established in 2015 as a sub-committee of the PCC. The objectives are to advance the mission and ministry of the church, to raise funds to fund that ministry and for the repair and conservation of the church. Funds are held in a separate bank account.

Structure, governance and management

The Council is a company limited by guarantee.

The Parochial Church Council who served during the year and up to the date of signature of the financial statements were:

Rev. John Simpson
Gareth Beynon
Marian Dickinson
Gloria Haynes
Dr. William R Waterfield
John Lamb
Colin Barker
James H Clephan
Amy Pridham
Matthew R Tilling
Helen M Tolmie-Thomson
Dr. Catherine Elphinstone

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The PCC is a corporate body established by the Church of England. Its governing documents are the Parochial Church Council (Powers) Measure 1956 as amended and the Church Representation Rules.

PCC members are recruited in a number of ways. The clergy and churchwardens are members by virtue of their office. Deanery Synod representatives are elected at the Annual Parochial Church Meeting (APCM) and hold office for three years. Other members of the PCC are elected at the APCM for a three year term or may be co-opted during the year.

The PCC makes all decisions corporately except that the Standing Committee has delegated powers to make decisions between PCC meetings subject to keeping the PCC informed as necessary.

The PCC is responsible for all parish finance, its management and control, including the appointment of a treasurer. Members of the PCC are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the PCC and which enable them to ascertain the financial position of the PCC and which enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and the Charities Act 1993. The PCC is also responsible for safeguarding its assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is also required to ensure that the financial statements are examined by an independent examiner prior to presentation to the APCM.

There are the following committees:

Standing Committee - consists of the Incumbent, the Churchwardens, the Licensed Lay Ministers and the Treasurer. The committee has power to transact the business of the PCC between PCC meetings, reporting to the full PCC as appropriate.

The church is part of the Wendover Deanery, which is part of the Diocese of Oxford.

The trustees report was approved by the Board of Parochial Church Council.


.....
Rev. John Simpson

Trustee

Dated: 25 May 2021

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

INDEPENDENT EXAMINER'S REPORT

TO THE PAROCHIAL CHURCH COUNCIL OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

I report on the accounts of the Council for the year ended 31 December 2020, which are set out on pages 5 to 17.

Respective responsibilities of Parochial Church Council and examiner

The Council's Parochial Church Council are responsible for the preparation of the financial statements. The charity's Parochial Church Council consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Rouse Partners LLP
Majid Sadeghi ACCA
55 Station Road
Beaconsfield
Buckinghamshire
HP9 1QL

Dated: 10/6/2021

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Restricted Endowment funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total 2019 £
<u>Income from:</u>									
Donations and legacies	3	91,161	12,400	-	103,561	68,933	33,309	-	102,242
Charitable activities	4	8,198	-	-	8,198	19,686	447	-	20,133
Investments	5	117	996	-	1,113	198	967	-	1,165
Total income		99,476	13,396	-	112,872	88,817	34,723	-	123,540
<u>Expenditure on:</u>									
Charitable activities	6	90,104	5,513	-	95,617	93,392	39,489	-	132,881
Net gains/(losses) on investments	8	-	-	2,287	2,287	-	-	5,241	5,241
Net incoming/(outgoing) resources before transfers		9,372	7,883	2,287	19,542	(4,575)	(4,766)	5,241	(4,100)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Net incoming/(outgoing) resources before transfers	9,372	7,883	2,287	19,542	(4,575)	(4,766)	5,241	(4,100)
Gross transfers between funds	1,000	(1,000)	-	-	15,000	(15,000)	-	-
Net movement in funds	10,372	6,883	2,287	19,542	10,425	(19,766)	5,241	(4,100)
Fund balances at 1 January 2020	59,624	17,114	33,258	109,996	49,200	36,880	28,017	114,097
Fund balances at 31 December 2020	69,996	23,997	35,545	129,538	59,625	17,114	33,258	109,997

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Investments	9		35,545		33,258
Current assets					
Cash at bank and in hand		95,313		78,239	
Creditors: amounts falling due within one year	10	(1,320)		(1,500)	
Net current assets			93,993		76,739
Total assets less current liabilities			129,538		109,997
Capital funds					
Endowment funds - general	11		35,545		33,258
Income funds					
Restricted funds	12		23,997		17,114
<u>Unrestricted funds</u>					
Designated funds	13	7,588		6,722	
General unrestricted funds		62,408		52,903	
			69,996		59,625
			129,538		109,997

The financial statements were approved by the Parochial Church Council on 25 May 2021

Rev. John Simpson
Trustee

John Lamb
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

The Parochial Church Council of The Ecclesiastical Parish of St. John the Baptist Church Little Missenden is an unincorporated charity.

1.1 Accounting convention

The accounts have been prepared in accordance with the Council's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Council is a Public Benefit Entity as defined by FRS 102.

The Council has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Council. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of investment and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Parochial Church Council have a reasonable expectation that the Council has adequate resources to continue in operational existence for the foreseeable future. Thus the Parochial Church Council continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Parochial Church Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Council.

1.4 Incoming resources

Income is recognised when the Council is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Council has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of when the refund is received from HMRC.

Legacies are recognised on receipt or otherwise if the Council has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Council's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Council's accounting policies, the Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
Donations and gifts	72,046	12,150	84,196	54,458
Legacies receivable	5,000	-	5,000	-
Building grant	-	-	-	30,560
Membership fees	-	-	-	235
Tax recovered	14,115	250	14,365	16,989
	<u>91,161</u>	<u>12,400</u>	<u>103,561</u>	<u>102,242</u>
For the year ended 31 December 2019	<u>68,933</u>	<u>33,309</u>		<u>102,242</u>

4 Charitable activities

	Charitable Income Heading 1 2020 £	Charitable Income Heading 1 2019 £
Church activities and fundraising	<u>8,198</u>	<u>20,133</u>
Analysis by fund		
Unrestricted funds	8,198	19,686
Restricted funds	-	447
	<u>8,198</u>	<u>19,686</u>

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Investment income	-	996	996	-	967	967
Interest receivable	<u>117</u>	<u>-</u>	<u>117</u>	<u>198</u>	<u>-</u>	<u>198</u>
	<u>117</u>	<u>996</u>	<u>1,113</u>	<u>198</u>	<u>967</u>	<u>1,165</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Parochial expenses	7,132	-	7,132	9,858
Church running costs	13,979	5,513	19,492	16,771
Fund raising costs	50	-	50	3,201
Donations and Charities	-	-	-	196
Building projects	-	-	-	35,022
Independent examiner fee	1,320	-	1,320	1,500
Priest expenses	2,496	-	2,496	2,496
Wedding, funerals & ashes	2,031	-	2,031	2,457
Parish shares	63,096	-	63,096	61,380
	<u>90,104</u>	<u>5,513</u>	<u>95,617</u>	<u>132,881</u>
Analysis by fund				
Unrestricted funds	90,104	-	90,104	
Restricted funds	-	5,513	5,513	
	<u>90,104</u>	<u>5,513</u>	<u>95,617</u>	

7 Parochial Church Council

None of the Parochial Church Council (or any persons connected with them) received any remuneration or benefits from the Council during the year. Reverend John Simpson received £2,496 as reimbursement for his expenses.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

8 Net gains/(losses) on investments

	2020	2019
	£	£
Revaluation of investments	2,287	5,241

9 Fixed asset investments

	Investment asset £
Cost or valuation	
At 1 January 2020	33,258
Valuation changes	2,287
At 31 December 2020	35,545
Carrying amount	
At 31 December 2020	35,545
At 31 December 2019	33,258

10 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	1,320	1,500

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

11 Endowment funds

Endowment funds represent assets which must be held permanently by the Council. Income arising on the endowment funds can be used in accordance with the objects of the Council and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 January 2019 £	Movement in funds					Movement in funds					Balance at 31 December 2020 £
		Incoming resources £	Resources expended £	Transfers £	Revaluations gains and losses £	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Revaluations gains and losses £		
Permanent endowments												
Davis bequest	28,017	-	-	-	5,241	33,258	-	-	-	2,287	35,545	
	28,017	-	-	-	5,241	33,258	-	-	-	2,287	35,545	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2019 £	Movement in funds			Transfers 1 January 2020 £	Balance at 1 January 2020 £	Movement in funds			Transfers £	Balance at 31 December 2020 £
		Incoming resources £	Resources expended £				Incoming resources £	Resources expended £			
Fabric fund	16,790	2,276	(5,828)		3,529	16,767	2,096	-		-	18,863
Bells fund	1,075	-	(314)		-	761	-	(324)		-	437
Churchyard fund	(937)	1,887	(1,364)		-	(414)	10,300	(5,189)		-	4,697
Christopher project	19,952	36,739	(38,162)		(18,529)	-	-	-		-	-
Accountancy fee fund	-	-	-		-	-	1,000	-		(1,000)	-
	36,880	40,902	(45,668)		(15,000)	17,114	13,396	(5,513)		(1,000)	23,997

Transfer of £1,000 from the Accountancy fee fund to General Fund represents amounts received to cover last years accountancy fee.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2019	Incoming resources	Resources expended	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£	£	£	£
200 Club fund	495	3,020	(3,090)	425	2,585	(2,540)	470
Friends of Little Missenden	5,355	942	-	6,297	821	-	7,118
	<u>5,850</u>	<u>3,962</u>	<u>(3,090)</u>	<u>6,722</u>	<u>3,406</u>	<u>(2,540)</u>	<u>7,588</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST
CHURCH LITTLE MISSENDEN**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

14 Analysis of net assets between funds

Fund balances at 31 December 2020 are represented by:

Investments

Current assets/(liabilities)

	General fund 2020 £	Restricted fund 2020 £	Endowment fund 2020 £	Total General fund 2020 £	Restricted fund 2019 £	Endowment fund 2019 £	Total 2019 £
Investments	-	-	35,545	35,545	-	33,258	33,258
Current assets/(liabilities)	69,996	23,997	-	93,993	17,114	-	76,739
	<u>69,996</u>	<u>23,997</u>	<u>35,545</u>	<u>129,538</u>	<u>17,114</u>	<u>33,258</u>	<u>109,997</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

15 Related party transactions

There were no disclosable related party transactions during the year (2019- none).