

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, LITTLE MISSENDEN,

England & Wales · Charity number 1154645

Details

Other names	ST JOHN THE BAPTIST LITTLE MISSENDEN, ST JOHN THE BAPTIST PCC, LITTLE MISSENDEN
Status	Registered
Legal form	Previously excepted
Registered	2013-11-19
Register	View on the Charity Commission register

Contact

Address	Hill House Frith Hill Great Missenden Buckinghamshire HP16 9QE
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Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: Christian worship

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£103,404	£96,584	-	-
2024-12-31	£107,036	£103,107	-	-
2023-12-31	£209,794	£103,704	-	-
2022-12-31	£93,865	£97,505	-	-
2021-12-31	£107,556	£103,375	-	-
2020-12-31	£112,872	£95,617	-	-

Trustees

Name	Role	Appointed
THE REVD JOHN VERRENT SIMPSON	Chair	2013-10-22
Ann Lawrie		2025-05-29
Dr CATHERINE DEIDRE ELPHINSTONE		2019-04-28
GARY BEYNON		2013-10-22
Gloria Valerie Haynes		2015-05-19
HELEN MAY TOLMIE-THOMSON		2018-04-29
Jonathan Rhys Jones		2023-01-01
Marian Elaine Dickinson		2013-10-22

Accounts

Charity registration number 1154645 (England and Wales)

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

LEGAL AND ADMINISTRATIVE INFORMATION

Parochial Church Council

Rev. John Simpson
Gareth Beynon
Marian Dickinson
Gloria Haynes
Helen M Tolmie-Thomson
Dr. Catherine Elphinstone
Jonathan Jones
Ann Laurie

(Appointed 29 May 2025)

Charity number

1154645

Independent examiner

Rouse Partners LLP
55 Station Road
Beaconsfield
Buckinghamshire
United Kingdom
HP9 1QL

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Parochial Church Council present their annual report and financial statements for the year ended 31 December 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Council's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Council's objects are, as defined by the Parochial Church Council (Powers) Measure 1956, 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

Little Missenden Parish aims to enhance the spiritual welfare of our people and communities, practising hospitality by being an 'Open House' all day every day for everyone. We desire to be an inclusive, compassionate, affirming presence at the heart of our community, to practise forgiveness, to demonstrate love in action, to point sacramentally to eternal themes and kingdom values, not least in evoking beauty and mystery in our worship, in topical, challenging preaching, in practising hospitality, in being God's Family.

The church relies on the voluntary work of many people within the church and the PCC very much appreciate their service to the church and the local community.

Achievements and performance

The electoral roll was 85 (2024: 125) and the median adult attendance on Sundays was 40 (2024: 50).

Financial review

In Brief

The Trustees are pleased to report that our church has ended the year with an income of £103,404 meeting an expenditure of £96,584 after paying our full parish share of £66,110. However, it should be noted that we relied heavily on interest payments on our reserve accounts this year, amounting to almost £8,000 and in the coming year this reserve will be spent on substantial repair work to the church fabric, organ and bell frame, thereby reducing our interest income considerably. We were also lucky enough this year to receive £5,000 in extraordinary income in the form of a legacy restricted to paying for restoration of the fabric of the church. In the coming years it is likely that our income will therefore be reduced, and it should be noted that any increase in expenditure, particularly in the allocation of Parish Share, will quickly deplete what will remain of our reserves.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Income

In 2024 St John the Baptist, Little Missenden received a legacy of £5,000 which is restricted to payments for the upkeep of the church fabric.

The reserve account now has a balance of £135,400 and received interest payments of £5851.80 in the calendar year. This money remains designated for renovations to (but not exclusively) the church organ, which remains in dire need of a major overhaul with costs estimated at between £150,000 and £200,000 and planned improvements to the church fabric; specifically the tower and the bell frame.

This year debit card donations via the SumUp and Goodbox card readers held steady at £10,254 (£10,008 in 2023). Parish Giving and corresponding gift aid amounted to £42,572 which is considerably down from £45,377 in 2024. This continues the downward trend from the previous year. Gift aided donations were also down by £1768 from £6597 to £4829 but non gift aided donations were up by £605 to £3605. Cash collections via wall safe and plate were £2337, up considerably from £1,539 in the previous year.

In total the figure for donations and gifts in the year was £60,091 against the 2024 figure of £58,735 - a rise of £1,356 which is approximately 2.3%. The annual rate of inflation nationally was 3.2%.

Cream Teas played an even bigger role in our fund raising this year and a sum of £5866 was raised which is £1662 more than the £4204 in 2024. Kate Elpinstone and her team should again be applauded for the considerable efforts made each Sunday during the summer months. Fund raising beyond cream teas amounted to £1671, again up a little on the previous year's £1,296.

Parochial activities including wedding, funerals and ashes were £9861, considerably more than the £5,592 in 2024 and exceeds the figure of £9,463 collected in 2023. These figures are gross of the payments made to the Diocese which amounted to fees of £498 and £920 to the bell ringers leaving the church the net figure of £8449. The additional figure of £1914 was paid to the Diocese in 2026, being the balance owing on the Parochial fees. This figure will appear in next year's accounts.

Interest payments from our reserve accounts amounted to £8046 which is nearly 8% of total income.

Investment income remained steady at £1,116.

It should be noted that the Davis Bequest, which is a CBF investment held in trust for us by CCLA and from which we are paid an income, lost 4% of its value from £40,118 in 2024 to £38,514 in 2025. Considering that the FTSE gained 21% in the year, this is somewhat shocking. CCLA have made a number of statements including the following:

"The first order of business is to acknowledge our extremely disappointing investment performance over the past two years. You are frustrated. We are frustrated. We have had and are having a series of very frank conversations with our clients, our oversight boards, and ourselves about why our returns have been poor and what we are doing about it."

The CCLA has recently been taken over by Jupiter Investments. We shall have to see if they do any better.

In total, church income for the year 2025 was £103,404, down from £107,037 in 2024.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Expenditure

Expenditure in the year 2025 was a little lower than in previous years.

There were no major repairs or improvements to the church this year as we gear up for some major restoration works on the tower which are planned to begin in 2026.

Utility Bills were lower by a substantial £2,202 to £7,350. New contracts with the Parish Basket began with Ecotricity and Corona Energy.

Repairs, rodent removal, gutter clearing and so forth continued standing at £2,969 against £4,755 in the previous year. The Boiler was serviced and remains in good order though there is a worry that parts are increasingly hard to come by. The current confusion regarding net zero policies and the appropriate form of heat creation for churches encourages us to keep going with the boiler despite its age and relative inefficiency compared to modern boilers. The church gate was repaired but sadly it has been broken again and needs more repairs.

Total spending on Fabric repair and general maintenance was £3,150 compared to £7,706 in 2024.

Expenditure on Music amounted to £2,590 this year in comparison to £2,668 in the previous. The greatest part of this pays for the Sunday organists

Total office and administrative expenses were £5003 against £3,737 in the previous year. The increase was largely due to photocopying charges which, because of the infrequency of invoicing, tend to go up and down each year but the costs are broadly the same. Wages were up a little and we have recommended that Barbara, the Church Secretary, increase her invoicing amounts to account for considerable inflation over the years. Bank charges reduced from £235 to £152, Candles were slightly up by £22 to £622, stationary, including the broadband were also up from £580 to £727.

Parish Share, by far our biggest expense/liability, was maintained at £66,110. The nature of how our share is calculated continues to be an issue which seems no closer to resolution.

Total expenditure was £96,584 compared to £103,107 for 2024.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Church Funds

As a whole, available church funds stand at £213,234 Cash at Bank) against £206,414 in the previous year.

The Davis Bequest (Endowment) decreased in value this year by £1,604 and now stands at a value (taken on 31st December) of £38,514. It contributed £1115 in payments from the investment.

The church holds eight bank accounts as follows with balance recorded at 31st December:

CAF Current Account £10,311 (interest rate 0.2%)

CAF 200 Club Account £92 (interest rate 0.2%)

CAF Gold Reserve £32,811 (interest rate 1.75 reduced from 2% during the year)

CCLA Deposit Account £23,712 (interest rate 3.75% reduced from 4.45%)

CCLA Friends Account £10,903 (interest rate 3.75% reduced from 4.45%)

TSB Friends Account £6.20 (interest rate zero)

CCLA Reserve Account £135,400 (Interest rate 3.75% reduced from 4.45%)

It may be wise to move our present CAF Gold Reserve Holdings into the higher rate CCLA Deposit Account and this should be discussed within the PCC.

Total Funds of the Council amount to £38,514 in endowment funds, £44,393 in restricted income funds and £166,981 in unrestricted funds. This takes into account the accrual amount due to the independent examiner.

It is the policy of the Council that in accordance with the Church of England's guidance, the PCC has determined its approach to the need for a Reserves Policy. Best practice looks for a Parish to ensure it holds sufficient cash and/or liquid assets as a percentage of annual expenditure to meet unforeseen emergencies. Considerations at this Parish include general running costs, employee costs and the possible emergence of substantial expenditure related to the maintenance of a Grade 1 listed building. At balance sheet date the free reserves stand at £166,981 (Including designated funds but not restricted funds) which represents 173% of annual running costs. (2024: 165%).

The General Fund stands at £166,981. £135,400 of this figure represents the legacy element of this fund and is designated for the restoration of the church as agreed at the final PCC meeting of the year 2023.

The Fabric Fund (restricted) holds donations specifically for the maintenance of the fabric. The total for the fund now stands at £38,553 however £5000 of this is a legacy specifically to be spent on further investigation of the wall paintings as designated in 2023.

The Davis bequest produces income for that fund and as an endowment fund it is held for the long term and is invested in a CBF equity fund. Current Value £38,514.

The Bells Fund (restricted) was established in 2007 in connection with an appeal to raise money for repairs to the bells and is now used for their maintenance. The fund now stands at zero. The fund received £120 as a transfer to cover investigations of the frame by Blyths Bell Hangers. £200 is still designated for the repair to the Hyde Heath Bell which must be found from the general fund.

The Graveyard Fund (restricted) was established in 2008 to hold monies given for the maintenance of the churchyards. The fund began the year with a balance of zero and it received £840 this year.

The 200 Club is a Designated Fund established in 2011. The £5 monthly subscriptions are entered into a draw with 33% paid out in prizes and the balance transferred to the General Fund. The year-end balance represents unpaid cheques and subscriptions paid in advance and is held in a separate bank current account. The club raised £2,380 in subscriptions this year. £731.25 was paid out in charges and the club transferred £1,800 to the general fund. The club remains a very valuable source of funds to us and Marian Dickinson should be thanked for her smooth running of the club.

The Friends of Little Missenden PCC was established in 2015 as a sub-committee of the PCC. The objectives are to advance the mission and ministry of the church, to raise funds to fund that ministry and for the repair and conservation of the church. Funds are held in a separate bank account. Its figures have been included in these accounts. The bulk of the funds are now in a CCLA high interest account amounting to £10,903. Interest this year amounted to £434 and £540 was received from the TSB account which now stands at £2.20 but will remain open to receive ongoing donations.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management

The Council is a company limited by guarantee.

The Parochial Church Council who served during the year and up to the date of signature of the financial statements were:

Rev. John Simpson

Gareth Beynon

Marian Dickinson

Gloria Haynes

Helen M Tolmie-Thomson

Dr. Catherine Elphinstone

Jonathan Jones

Ann Laurie

(Appointed 29 May 2025)

The PCC is a corporate body established by the Church of England. Its governing documents are the Parochial Church Council (Powers) Measure 1956 as amended and the Church Representation Rules.

PCC members are recruited in a number of ways. The clergy and churchwardens are members by virtue of their office. Deanery Synod representatives are elected at the Annual Parochial Church Meeting (APCM) and hold office for three years. Other members of the PCC are elected at the APCM for a three year term or may be co-opted during the year.

The PCC makes all decisions corporately except that the Standing Committee has delegated powers to make decisions between PCC meetings subject to keeping the PCC informed as necessary.

The PCC is responsible for all parish finance, its management and control, including the appointment of a treasurer. Members of the PCC are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the PCC and which enable them to ascertain the financial position of the PCC and which enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and the Charities Act 1993. The PCC is also responsible for safeguarding its assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is also required to ensure that the financial statements are examined by an independent examiner prior to presentation to the APCM.

The Standing Committee consists of the Incumbent, the Churchwardens, the Licensed Lay Ministers and the Treasurer. The committee has power to transact the business of the PCC between PCC meetings, reporting to the full PCC as appropriate.

The church is part of the Wendover Deanery, which is part of the Diocese of Oxford.

The trustees report was approved by the Board of Parochial Church Council.

.....
Rev. John Simpson

Trustee

Dated:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

INDEPENDENT EXAMINER'S REPORT

TO THE PAROCHIAL CHURCH COUNCIL OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

I report on the accounts of the Council for the year ended 31 December 2025, which are set out on pages 7 to 16.

Respective responsibilities of Parochial Church Council and examiner

The Council's Parochial Church Council are responsible for the preparation of the financial statements. The charity's Parochial Church Council consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Rouse Partners LLP
Susan Drummond
55 Station Road
Beaconsfield
Buckinghamshire
HP9 1QL
United Kingdom
Dated:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Income from:									
Donations and legacies	3	73,403	5,840	-	79,243	76,629	10,885	-	87,514
Charitable activities	4	14,999	-	-	14,999	9,965	-	-	9,965
Investments	5	8,046	1,116	-	9,162	8,468	1,089	-	9,557
Total income		96,448	6,956	-	103,404	95,062	11,974	-	107,036
Charitable activities	6	95,144	1,440	-	96,584	97,336	5,771	-	103,107
Net gains/(losses) on investments	8	-	-	(1,604)	(1,604)	-	-	898	898
Net income/(expenditure)		1,304	5,516	(1,604)	5,216	(2,274)	6,203	898	4,827
Transfers between funds		(120)	120	-	-	(620)	620	-	-
Net movement in funds		1,184	5,636	(1,604)	5,216	(2,894)	6,823	898	4,827
Reconciliation of funds:									
Fund balances at 1 January 2025		165,797	38,757	40,118	244,672	168,691	31,934	39,220	239,845
Fund balances at 31 December 2025		166,981	44,393	38,514	249,888	165,797	38,757	40,118	244,672

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Investments	9		38,514		40,118
Current assets					
Cash at bank and in hand		213,234		206,414	
Creditors: amounts falling due within one year	10	(1,860)		(1,860)	
Net current assets			211,374		204,554
Total assets less current liabilities			249,888		244,672
The funds of the Council					
Endowment funds	11		38,514		40,118
Restricted income funds	12		44,393		38,757
Unrestricted funds	13		166,981		165,797
			249,888		244,672

The financial statements were approved by the Parochial Church Council on

.....
Rev. John Simpson
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

The Parochial Church Council of The Ecclesiastical Parish of St. John the Baptist Church Little Missenden is an unincorporated charity.

1.1 Accounting convention

The accounts have been prepared in accordance with the Council's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Council is a Public Benefit Entity as defined by FRS 102.

The Council has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Council. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of investment and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Parochial Church Council have a reasonable expectation that the Council has adequate resources to continue in operational existence for the foreseeable future. Thus the Parochial Church Council continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Parochial Church Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Council.

1.4 Incoming resources

Income is recognised when the Council is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Council has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of when the refund is received from HMRC.

Legacies are recognised on receipt or otherwise if the Council has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.5 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Council's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Council's accounting policies, the Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Donations and gifts	59,251	840	60,091	58,735
Legacies receivable	-	5,000	5,000	14,006
Membership fees	2,380	-	2,380	2,415
Tax recovered	11,772	-	11,772	12,358
	<u>73,403</u>	<u>5,840</u>	<u>79,243</u>	<u>87,514</u>
For the year ended 31 December 2024	<u>76,629</u>	<u>10,885</u>		<u>87,514</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Church activities and fundraising	<u>14,999</u>	<u>9,965</u>

5 Income from investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Investment income	-	1,116	1,116	-	1,089	1,089
Interest receivable	<u>8,046</u>	<u>-</u>	<u>8,046</u>	<u>8,468</u>	<u>-</u>	<u>8,468</u>
	<u>8,046</u>	<u>1,116</u>	<u>9,162</u>	<u>8,468</u>	<u>1,089</u>	<u>9,557</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

6 Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Parochial expenses	7,388	-	7,388	7,263
Church running costs	13,832	1,440	15,272	21,040
Independent examiner fee	1,860	-	1,860	2,400
Priest expenses	3,805	-	3,805	4,104
Wedding, funerals & ashes	1,418	-	1,418	1,411
Parish shares	66,110	-	66,110	66,110
200 Club Prizes	731	-	731	779
	<u>95,144</u>	<u>1,440</u>	<u>96,584</u>	<u>103,107</u>
Analysis by fund				
Unrestricted funds	95,144	-	95,144	
Restricted funds	-	1,440	1,440	
	<u>95,144</u>	<u>1,440</u>	<u>96,584</u>	

7 Parochial Church Council

None of the Parochial Church Council (or any persons connected with them) received any remuneration or benefits from the Council during the year. Reverend John Simpson received £3,805 as reimbursement for his expenses.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

8 Net gains/(losses) on investments

	2025	2024
	£	£
Revaluation of investments	(1,604)	898

9 Fixed asset investments

	Investment asset £
Cost or valuation	
At 1 January 2025	40,118
Valuation changes	(1,604)
At 31 December 2025	38,514
Carrying amount	
At 31 December 2025	38,514
At 31 December 2024	40,118

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,860	1,860

11 Endowment funds

Endowment funds represent assets which must be held permanently by the Council. Income arising on the endowment funds can be used in accordance with the objects of the Council and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2025	Gains and losses	At 31 December 2025
	£	£	£
Permanent endowments			
Davis bequest	40,118	(1,604)	38,514

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

11 Endowment funds

(Continued)

Previous year:	At 1 January 2024	Gains and losses	At 31 December 2024
	£	£	£
Permanent endowments			
Davis bequest	39,220	898	40,118

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
Fabric fund	38,757	1,116	(1,320)	-	38,553
Bells fund	-	-	(120)	120	-
Churchyard fund	-	840	-	-	840
Restricted - Legacies	-	5,000	-	-	5,000
	<u>38,757</u>	<u>6,956</u>	<u>(1,440)</u>	<u>120</u>	<u>44,393</u>

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Fabric fund	31,934	11,869	(5,046)	-	38,757
Bells fund	-	105	(535)	430	-
Churchyard fund	-	-	(190)	190	-
	<u>31,934</u>	<u>11,974</u>	<u>(5,771)</u>	<u>620</u>	<u>38,757</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
200 club fund	313	2,380	(801)	(1,800)	92
Friends of Little Missenden	9,926	977	-	-	10,903
General funds	155,558	93,091	(94,343)	1,680	155,986
	<u>165,797</u>	<u>96,448</u>	<u>(95,144)</u>	<u>(120)</u>	<u>166,981</u>

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
200 club fund	202	2,415	(864)	(1,440)	313
Friends of Little Missenden	9,178	748	-	-	9,926
General funds	159,311	91,899	(96,472)	820	155,558
	<u>168,691</u>	<u>95,062</u>	<u>(97,336)</u>	<u>(620)</u>	<u>165,797</u>

14 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
At 31 December 2025:				
Investments	-	-	38,514	38,514
Current assets/(liabilities)	166,981	44,393	-	211,374
	<u>166,981</u>	<u>44,393</u>	<u>38,514</u>	<u>249,888</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

14 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 31 December 2024:				
Investments	-	-	40,118	40,118
Current assets/(liabilities)	165,797	38,757	-	204,554
	<u>165,797</u>	<u>38,757</u>	<u>40,118</u>	<u>244,672</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2024- none).

Accounts

Charity registration number 1154645 (England and Wales)

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

LEGAL AND ADMINISTRATIVE INFORMATION

Parochial Church Council

Rev. John Simpson
Gareth Beynon
Marian Dickinson
Gloria Haynes
John Lamb
Helen M Tolmie-Thomson
Dr. Catherine Elphinstone
Jonathan Jones

Charity number

1154645

Independent examiner

Rouse Partners LLP
55 Station Road
Beaconsfield
Buckinghamshire
United Kingdom
HP9 1QL

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Parochial Church Council present their annual report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Council's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Council's objects are, as defined by the Parochial Church Council (Powers) Measure 1956, 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

Little Missenden Parish aims to enhance the spiritual welfare of our people and communities, practising hospitality by being an 'Open House' all day every day for everyone. We desire to be an inclusive, compassionate, affirming presence at the heart of our community, to practise forgiveness, to demonstrate love in action, to point sacramentally to eternal themes and kingdom values, not least in evoking beauty and mystery in our worship, in topical, challenging preaching, in practising hospitality, in being God's Family.

The church relies on the voluntary work of many people within the church and the PCC very much appreciate their service to the church and the local community.

Achievements and performance

The electoral roll was 125 (2023: 130) and the median adult attendance on Sundays was 50 (2023: 47).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Income

In 2024 St John the Baptist, Little Missenden received a legacy of £4,000 which has been deposited in the CCLA reserve account. This reserve account now has a balance of £129,547 and received interest payments of £6,297 in the calendar year. This money remains designated for renovations on the church organ, which remains in dire need of a major over haul, estimated at between £150,000 and £200,000 as well as planned improvements to the vestry and church fabric.

Improvements to the church were also undertaken with funding of £10,006 from the MacEachran Trust which covered the deficit on the funding of the major work on the churchyard trees and hedges last year and new bell ropes. This year the trust funded the restoration of the Dormer window and substantial electrical work to the lighting of the church wall paintings. In order to ensure transparency on all the requests to the MacEachran Trust, the exact invoice figure for fabric, graveyard or bell repair has been requested on the three payments from the fund this year: £6,500 for Tree surgeons (£5,250) and Bell ropes (£1,250) in the previous year, £1,194 for the Dormer Restoration and £2,312 for the electrical work.

This year debit card donations via the Sum Up and Good box card readers were £10,008, up £1,195 on the previous year. Parish Giving and corresponding gift aid amounted to £45,377 down £778 on the previous year while gift aided donations by means of regular standing orders and one-off donations were up £915 to £6,957.

Cream Teas continue to play a big role in our fund raising and a sum of £4204 was raised this year. Kate Elpinstone and her team should be applauded for the considerable efforts made each Sunday during the summer months. Fund raising beyond cream teas amounted to £1,296, up a little on the previous year's £910.

Cash Collections via wall safe and plate were £1,539 up from £1,273 the previous year.

Parochial activities including wedding, funerals and ashes were £5,592 which was considerably less than the £9,463 collected in 2023. These figures are gross of the payments made to the Diocese which amounted to fees of £1,411 leaving the church the net figure of £4,181. The net figure for 2023 was £5,891.

In total church income for the year was £107,037.

Expenditure

Expenditure in the year was similar to spending in 2023.

Utility Bills were up £387 to £9,552 (2023: £9,165) and repairs, rodent removal, gutter clearing and so forth continued with similar expenditure to the previous year. Apart from the above mentioned works covered by the MacEachran Trust, there were no major expenditures on fabric repair. The church clock was serviced by Smiths of Derby costing £234 and the Bells were inspected and serviced by Whites for £459.

Expenditure on Music amounted to £2,668 this year in comparison to £2,956 in the previous. The greatest part of this pays for the Sunday organists with the payment to CCLI reduced this year to £337 to cover all music recordings played but no longer video content as we have no means to play this in the church itself. The Piano was also tuned for a fee of £70.

Total spending on Fabric repair and general maintenance was £7,706 compared to £8,479 in 2023.

We are spending less on candles, down from £818 to £599, a lot less on photocopying down from £885 to £472 and more on bank charges, £235 this year compared to £175 in the previous year. Total office and administrative expenses were £3,737 against £4,599 in the previous year.

Parish Share, by far our biggest expense/liability, increased by £2,892 to £66,110 (2023: 63,218).

Total expenditure was £103,107 compared to £103,704 for 2023.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Church Funds

The church running costs were £3,930 in credit this year, though £4,000 was in legacy funding.

As a whole, available church funds stand at £206,414 (Cash at Bank) against £201,945 in the previous year.

The Davis Bequest (Endowment) increased in value this year by £898 and now stands at a value (taken on 31st December) of £40,118. It contributed £1088.72 in payments from the investment.

The church holds eight bank accounts as follows with balance recorded at 31st December:

CAF Current Account £9,999 (interest rate 0.2%)
CAF 200 Club Account £312 (interest rate 0.2%)
CAF Gold Reserve: £33,950 (interest rate 2%)
CCLA Deposit Account £22,685 (interest rate 4.45%)
CCLA Friends Account £9,918 (interest rate 4.45%)
TSB Friends Account £2.20 (interest rate zero)
CCLA Reserve Account £129,547 (Interest rate 4.45%)

It may be wise to move our present CAF Gold Reserve Holdings into the higher rate CCLA Deposit Account and this should be discussed within the PCC.

Total Funds of the Council amount to £40,118 in endowment funds, £38,757 in restricted income funds and £165,797 in unrestricted funds. This takes into account the accrual amount due to the independent examiner.

It is the policy of the Council that in accordance with the Church of England's guidance, the PCC has determined its approach to the need for a Reserves Policy. Best practice looks for a Parish to ensure it holds sufficient cash and/or liquid assets as a percentage of annual expenditure to meet unforeseen emergencies. Considerations at this Parish include general running costs, employee costs and the possible emergence of substantial expenditure related to the maintenance of a Grade 1 listed building. At balance sheet date the free reserves stand at £165,797 (Including designated funds but not restricted funds) which represents 165% of annual running costs. (2023: 163%).

The General Fund stands at £165,797.

£129,547 of this figure represents the legacy element of this fund and is designated for the restoration of the church as agreed at the final PCC meeting of the year 2023.

The Fabric Fund (restricted) holds donations specifically for the maintenance of the fabric. The total for the fund now stands at £38,757 however £5000 of this is a legacy specifically to be spent on further investigation of the wall paintings as designated in 2023.

The Davis bequest produces income for that fund and as an endowment fund it is held for the long term and is invested in a CBF equity fund. In total, the Fabric fund received £11,870 in the year.

The Bells Fund (restricted) was established in 2007 in connection with an appeal to raise money for repairs to the bells and is now used for their maintenance. The fund, which stood only at £206 at the end of 2022, now stands at zero. The fund received £40 from some visiting ringers and the cost of repairs to the bell, membership of the Guild of Bell ringers and bell ringer subs amounted to £535. £200 is still designated for the repair to the Hyde Heath Bell.

With the lack of sufficient and specific funding for the fund, it should be considered whether to close the fund and bring the cost of the bell maintenance into the fabric fund.

The Graveyard Fund (restricted) was established in 2008 to hold monies given for the maintenance of the churchyards. The fund began the year with a balance of zero and it received no funds this year. There was a £189 payment for the upkeep of the MacEachran Grave which was covered by the general fund.

Again, it should be considered by the PCC whether to bring the Graveyard Fund into the Fabric fund as a whole as there has been no specific funding for the Graveyard alone for some time.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The 200 Club is a Designated Fund established in 2011. The £5 monthly subscriptions are entered into a draw with 33% paid out in prizes and the balance transferred to the General Fund. The year-end balance represents unpaid cheques and subscriptions paid in advance and is held in a separate bank current account. The club enlarged a little, raising £2,415 in subscriptions this year which represents a £75 increase. More prizes were cashed in this year at £779 against £690 in 2023. The club transferred £1440 to the general fund at the end of the year leaving it with a balance of £312.53.

The Friends of Little Missenden PCC was established in 2015 as a sub-committee of the PCC. The objectives are to advance the mission and ministry of the church, to raise funds to fund that ministry and for the repair and conservation of the church. Funds are held in a separate bank account. Its figures have been included in these accounts. The bulk of the funds are now in a CCLA high interest account amounting to £9,918. Interest this year amounted to £198 and £550 was received from the TSB account which now stands at £2.20 but will remain open to receive ongoing donations.

Structure, governance and management

The Council is a company limited by guarantee.

The Parochial Church Council who served during the year and up to the date of signature of the financial statements were:

Rev. John Simpson
Gareth Beynon
Marian Dickinson
Gloria Haynes
John Lamb
Helen M Tolmie-Thomson
Dr. Catherine Elphinstone
Jonathan Jones

The PCC is a corporate body established by the Church of England. Its governing documents are the Parochial Church Council (Powers) Measure 1956 as amended and the Church Representation Rules.

PCC members are recruited in a number of ways. The clergy and churchwardens are members by virtue of their office. Deanery Synod representatives are elected at the Annual Parochial Church Meeting (APCM) and hold office for three years. Other members of the PCC are elected at the APCM for a three year term or may be co-opted during the year.

The PCC makes all decisions corporately except that the Standing Committee has delegated powers to make decisions between PCC meetings subject to keeping the PCC informed as necessary.

The PCC is responsible for all parish finance, its management and control, including the appointment of a treasurer. Members of the PCC are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the PCC and which enable them to ascertain the financial position of the PCC and which enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and the Charities Act 1993. The PCC is also responsible for safeguarding its assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is also required to ensure that the financial statements are examined by an independent examiner prior to presentation to the APCM.

The Standing Committee consists of the Incumbent, the Churchwardens, the Licensed Lay Ministers and the Treasurer. The committee has power to transact the business of the PCC between PCC meetings, reporting to the full PCC as appropriate.

The church is part of the Wendover Deanery, which is part of the Diocese of Oxford.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN**

TRUSTEES REPORT (CONTINUED)

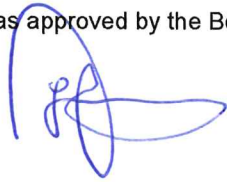
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees report was approved by the Board of Parochial Church Council.

.....
Rev. John Simpson

Trustee

Dated: 18.5.25



THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

INDEPENDENT EXAMINER'S REPORT

TO THE PAROCHIAL CHURCH COUNCIL OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

I report on the accounts of the Council for the year ended 31 December 2024, which are set out on pages 7 to 16.

Respective responsibilities of Parochial Church Council and examiner

The Council's Parochial Church Council are responsible for the preparation of the financial statements. The charity's Parochial Church Council consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Rouse Partners LLP
Susan Drummond
55 Station Road
Beaconsfield
Buckinghamshire
HP9 1QL
United Kingdom
Dated: 28 May 2025



THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Income from:									
Donations and legacies	3	76,629	10,885	-	87,514	184,982	5,721	-	190,703
Charitable activities	4	9,965	-	-	9,965	16,071	-	-	16,071
Investments	5	8,468	1,089	-	9,557	1,948	1,072	-	3,020
Total income		<u>95,062</u>	<u>11,974</u>	<u>-</u>	<u>107,036</u>	<u>203,001</u>	<u>6,793</u>	<u>-</u>	<u>209,794</u>
Charitable activities	6	<u>97,336</u>	<u>5,771</u>	<u>-</u>	<u>103,107</u>	<u>95,869</u>	<u>7,835</u>	<u>-</u>	<u>103,704</u>
Net gains on investments	8	<u>-</u>	<u>-</u>	<u>898</u>	<u>898</u>	<u>-</u>	<u>-</u>	<u>3,373</u>	<u>3,373</u>
Net income/(expenditure)		<u>(2,274)</u>	<u>6,203</u>	<u>898</u>	<u>4,827</u>	<u>107,132</u>	<u>(1,042)</u>	<u>3,373</u>	<u>109,463</u>
Transfers between funds		<u>(620)</u>	<u>620</u>	<u>-</u>	<u>-</u>	<u>(2,540)</u>	<u>2,540</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(2,894)</u>	<u>6,823</u>	<u>898</u>	<u>4,827</u>	<u>104,592</u>	<u>1,498</u>	<u>3,373</u>	<u>109,463</u>
Reconciliation of funds:									
Fund balances at 1 January 2024		<u>168,691</u>	<u>31,934</u>	<u>39,220</u>	<u>239,845</u>	<u>64,099</u>	<u>30,436</u>	<u>35,847</u>	<u>130,382</u>
Fund balances at 31 December 2024		<u><u>165,797</u></u>	<u><u>38,757</u></u>	<u><u>40,118</u></u>	<u><u>244,672</u></u>	<u><u>168,691</u></u>	<u><u>31,934</u></u>	<u><u>39,220</u></u>	<u><u>239,845</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Investments	9		40,118		39,220
Current assets					
Cash at bank and in hand		206,414		201,945	
Creditors: amounts falling due within one year	10	(1,860)		(1,320)	
Net current assets			204,554		200,625
Total assets less current liabilities			244,672		239,845
The funds of the Council					
Endowment funds	11		40,118		39,220
Restricted income funds	12		38,757		31,934
Unrestricted funds	13		165,797		168,691
			244,672		239,845

The financial statements were approved by the Parochial Church Council on 18-5-25

Rev. John Simpson
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Parochial Church Council of The Ecclesiastical Parish of St. John the Baptist Church Little Missenden is an unincorporated charity.

1.1 Accounting convention

The accounts have been prepared in accordance with the Council's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Council is a Public Benefit Entity as defined by FRS 102.

The Council has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Council. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of investment and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Parochial Church Council have a reasonable expectation that the Council has adequate resources to continue in operational existence for the foreseeable future. Thus the Parochial Church Council continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Parochial Church Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Council.

1.4 Incoming resources

Income is recognised when the Council is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Council has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of when the refund is received from HMRC.

Legacies are recognised on receipt or otherwise if the Council has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Council's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Council's accounting policies, the Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Donations and gifts	58,130	605	58,735	56,937
Legacies receivable	4,000	10,006	14,006	119,250
Membership fees	2,415	-	2,415	2,340
Tax recovered	12,084	274	12,358	12,176
	<u>76,629</u>	<u>10,885</u>	<u>87,514</u>	<u>190,703</u>
For the year ended 31 December 2023	<u>184,982</u>	<u>5,721</u>		<u>190,703</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Church activities and fundraising	<u>9,965</u>	<u>16,071</u>

5 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Investment income	-	1,089	1,089	-	1,072	1,072
Interest receivable	<u>8,468</u>	<u>-</u>	<u>8,468</u>	<u>1,948</u>	<u>-</u>	<u>1,948</u>
	<u>8,468</u>	<u>1,089</u>	<u>9,557</u>	<u>1,948</u>	<u>1,072</u>	<u>3,020</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Parochial expenses	7,263	-	7,263	7,843
Church running costs	15,269	5,771	21,040	21,744
Fund raising costs	-	-	-	451
Independent examiner fee	2,400	-	2,400	1,866
Priest expenses	4,104	-	4,104	4,320
Wedding, funerals & ashes	1,411	-	1,411	3,572
Parish shares	66,110	-	66,110	63,218
200 Club Prizes	779	-	779	690
	<u>97,336</u>	<u>5,771</u>	<u>103,107</u>	<u>103,704</u>
Analysis by fund				
Unrestricted funds	97,336	-	97,336	
Restricted funds	-	5,771	5,771	
	<u>97,336</u>	<u>5,771</u>	<u>103,107</u>	

7 Parochial Church Council

None of the Parochial Church Council (or any persons connected with them) received any remuneration or benefits from the Council during the year. Reverend John Simpson received £4,104 as reimbursement for his expenses.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Net gains/(losses) on investments

	2024	2023
	£	£
Revaluation of investments	898	3,373

9 Fixed asset investments

	Investment asset £
Cost or valuation	
At 1 January 2024	39,220
Valuation changes	898
At 31 December 2024	40,118
Carrying amount	
At 31 December 2024	40,118
At 31 December 2023	39,220

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,860	1,320

11 Endowment funds

Endowment funds represent assets which must be held permanently by the Council. Income arising on the endowment funds can be used in accordance with the objects of the Council and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2024	Gains and losses	At 31 December 2024
	£	£	£
Permanent endowments			
Davis bequest	39,220	898	40,118

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Endowment funds (Continued)

Previous year:	At 1 January 2023	Gains and losses	At 31 December 2023
	£	£	£
Permanent endowments			
Davis bequest	35,847	3,373	39,220

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Fabric fund	31,934	11,869	(5,046)	-	38,757
Bells fund	-	105	(535)	430	-
Churchyard fund	-	-	(190)	190	-
	<u>31,934</u>	<u>11,974</u>	<u>(5,771)</u>	<u>620</u>	<u>38,757</u>

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Fabric fund	26,260	6,593	(919)	-	31,934
Bells fund	206	200	(1,666)	1,260	-
Churchyard fund	3,970	-	(5,250)	1,280	-
	<u>30,436</u>	<u>6,793</u>	<u>(7,835)</u>	<u>2,540</u>	<u>31,934</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
200 club fund	202	2,415	(864)	(1,440)	313
Friends of Little Missenden	9,178	748	-	-	9,926
General funds	159,311	91,899	(96,472)	820	155,558
	<u>168,691</u>	<u>95,062</u>	<u>(97,336)</u>	<u>(620)</u>	<u>165,797</u>

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
200 club fund	2,245	2,344	(4,387)	-	202
Friends of Little Missenden	8,574	604	-	-	9,178
General funds	53,280	200,053	(91,482)	(2,540)	159,311
	<u>64,099</u>	<u>203,001</u>	<u>(95,869)</u>	<u>(2,540)</u>	<u>168,691</u>

14 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 31 December 2024:				
Investments	-	-	40,118	40,118
Current assets/(liabilities)	165,797	38,757	-	204,554
	<u>165,797</u>	<u>38,757</u>	<u>40,118</u>	<u>244,672</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

14 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
At 31 December 2023:				
Investments	-	-	39,220	39,220
Current assets/(liabilities)	168,691	31,934	-	200,625
	<u>168,691</u>	<u>31,934</u>	<u>39,220</u>	<u>239,845</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2023- none).

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

LEGAL AND ADMINISTRATIVE INFORMATION

Parochial Church Council

Rev. John Simpson
Gareth Beynon
Marian Dickinson
Gloria Haynes
John Lamb
Helen M Tolmie-Thomson
Dr. Catherine Elphinstone
Jonathan Jones
Mr A Mote

(Appointed 12 July 2023)

Charity number

1154645

Independent examiner

Rouse Partners LLP
55 Station Road
Beaconsfield
Buckinghamshire
HP9 1QL

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Parochial Church Council present their annual report and financial statements for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Council's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Council's objects are, as defined by the Parochial Church Council (Powers) Measure 1956, 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

Little Missenden Parish aims to enhance the spiritual welfare of our people and communities, practising hospitality by being an 'Open House' all day every day for everyone. We desire to be an inclusive, compassionate, affirming presence at the heart of our community, to practise forgiveness, to demonstrate love in action, to point sacramentally to eternal themes and kingdom values, not least in evoking beauty and mystery in our worship, in topical, challenging preaching, in practising hospitality, in being God's Family.

The church relies on the voluntary work of many people within the church and the PCC very much appreciate their service to the church and the local community.

Achievements and performance

The electoral roll was 130 (2022: 133) and the median adult attendance on Sundays was 47 (2022: 45).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

In 2023 St John the Baptist, Little Missenden received three legacies, one substantial, that have given the church a degree of security in challenging financial times. Ultimately it is hoped these legacies will be able to provide seed money to begin necessary renovations on the church organ, which is in dire need of a major over haul, as well improvements to the vestry and various other smaller necessary renovations and improvements. Legacies amounted to £119,250 including one of £5,000 restricted to further investigation of the wall paintings.

This year credit card donations increased by £1,484 and we have a new card reader from Payaz using Sum up with additional charitable giving choices. We hope it will raise revenue further. It was installed late in the year and as yet it is not possible to give a full account of any increase from its usage. Parish Giving and corresponding gift aid was up £1,720. Gift aided donations by other means was also up by £1,208 (Regular standing orders and one off debit card donations).

Cream Teas continue to play a big role in our fund raising and a sum of £4,807 was raised this year with a particularly successful period during the National Garden Festival weekend. However, when including all other donations from all sources (wall safe, collections, etc.) total donations were down to £56,937 (2022:£58,594). This is partly a result of successful fund raising during the Patronal festival in 2022. Our fund raising activities (including cream teas) were down to £5,221(2022: £ 9,869).

Parochial activities including wedding, funerals and ashes were up to £9,463 (2022: £7,468) gross of payments to the Diocese.

Expenditure in the year rose by £6,199 to £103,704 (2022: 97,505).

Parish Share, by far our biggest expense/liability, increased by £1,802 to £63,218(2022:61,416). Utility bills were up £3528 which is more than 60% to £9,165 (2022: £5,636). There was substantial and necessary work to trees and hedges in the church yard for £5,250 and new bell ropes ordered for £1,250. Repairs to Fabric were £919 which is similar to the 2022 figure but additional expenditure is expected to repair the tower and our leaking water main.

The Organ needs a complete over haul which may cost between £150,000 and £200,000.

Restricted funds as a whole have increased by £1,498. Removing the designated legacy of £5,000 would show a £3,502 decrease.

As a whole, available church funds stand at £200,625 (Cash at Bank) which is an increase of £106,090. However, if we remove the designated Legacy funds of £119,250 we have seen a decrease of £13,160 this year.

It is the policy of the Council that in accordance with the Church of England's guidance, the PCC has determined its approach to the need for a Reserves Policy. Best practice looks for a Parish to ensure it holds sufficient cash and/or liquid assets as a percentage of annual expenditure to meet unforeseen emergencies. Considerations at this Parish include general running costs, employee costs and the possible emergence of substantial expenditure related to the maintenance of a Grade 1 listed building. At balance sheet date the free reserves stand at £168,691(Including designated funds but not restricted funds) which represents 163% of annual running costs. (2022: 68%).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The General Fund has been boosted by £114,250 in legacies. However this legacy element of the fund should be viewed as designated as agreed at our final PCC meeting of the year 2023 to provide seed money for the restoration of the church as described above. Excluding this legacy figure puts the general fund at £54,441 which is a deficit of £9,658 (2022: deficit of £3,169)

The Fabric Fund (restricted) holds donations specifically for the maintenance of the fabric. The Davis bequest produces income for that fund and as an endowment fund it is held for the long term and is therefore invested in a CBF equity fund. The Fabric fund received £6,593, however £5,000 of this is a legacy specifically to be spent on further investigation of the wall paintings. Given that, the fund received only £1,594 and after an expense of £ 919 increased marginally to £31,934 in 2023 including the designated £5000 (2022: £26,260). Discounting the legacy brings the available fabric figure to £26,934.

The Davis Fund (Endowment) increased in value this year by £3,373 and now stands at a value (taken on 31st December) of £39,220

The Bells Fund (restricted) was established in 2007 in connection with an appeal to raise money for repairs to the bells and is now used for their maintenance. The fund, which stood only at £206 at the end of 2022, now stands at zero after being £1,260 in deficit after the purchase of new ropes, repairs and maintenance for the year. A balancing transfer from unrestricted fund was therefore necessary to clear this deficit. £200 of the fund is designated to the repair of the Hyde Heath Bell and an application to the MacEachran fund to cover the cost of the ropes has been made to restore the fund somewhat.

The Graveyard Fund (restricted) was established in 2008 to hold monies given for the maintenance of the churchyards. The fund began the year with a balance of £3,970. It received no funds this year and there was a £5,250 expense. This leaves the fund at zero being £1,280 in deficit. A balancing transfer from unrestricted fund was therefore necessary to clear this deficit. An application to the MacEachran fund has been made to cover the cost of the tree and hedge work to restore the fund. Deficit has been covered by a transfer from unrestricted fund.

The 200 Club is a Designated Fund established in 2011. The £5 monthly subscriptions are entered into a draw with 33% paid out in prizes and the balance transferred to the General Fund. The year-end balance represents unpaid cheques and subscriptions paid in advance and is held in a separate bank current account. The club enlarged a little, raising £2,340 in subscriptions this year which represents a £225 increase and fewer prizes were cashed in - down by £35. The club transferred £2,176 to the general fund at the end of the year.

The Friends of Little Missenden PCC was established in 2015 as a sub-committee of the PCC. The objectives are to advance the mission and ministry of the church, to raise funds to fund that ministry and for the repair and conservation of the church. Funds are held in a separate bank account. It's figures have been included in these accounts. The current balance is £9,178. We are in the process of opening a high interest account to bank this balance.

Structure, governance and management

The Council is a company limited by guarantee.

The Parochial Church Council who served during the year and up to the date of signature of the financial statements were:

Rev. John Simpson

Gareth Beynon

Marian Dickinson

Gloria Haynes

John Lamb

Colin Barker

(Resigned 24 February 2023)

James H Clephan

(Resigned 15 March 2023)

Helen M Tolmie-Thomson

Dr. Catherine Elphinstone

Jonathan Jones

Mr A Mote

(Appointed 12 July 2023)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The PCC is a corporate body established by the Church of England. Its governing documents are the Parochial Church Council (Powers) Measure 1956 as amended and the Church Representation Rules.

PCC members are recruited in a number of ways. The clergy and churchwardens are members by virtue of their office. Deanery Synod representatives are elected at the Annual Parochial Church Meeting (APCM) and hold office for three years. Other members of the PCC are elected at the APCM for a three year term or may be co-opted during the year.

The PCC makes all decisions corporately except that the Standing Committee has delegated powers to make decisions between PCC meetings subject to keeping the PCC informed as necessary.

The PCC is responsible for all parish finance, its management and control, including the appointment of a treasurer. Members of the PCC are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the PCC and which enable them to ascertain the financial position of the PCC and which enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and the Charities Act 1993. The PCC is also responsible for safeguarding its assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is also required to ensure that the financial statements are examined by an independent examiner prior to presentation to the APCM.

There are the following committees:

Standing Committee - consists of the Incumbent, the Churchwardens, the Licensed Lay Ministers and the Treasurer. The committee has power to transact the business of the PCC between PCC meetings, reporting to the full PCC as appropriate.

The church is part of the Wendover Deanery, which is part of the Diocese of Oxford.

The trustees report was approved by the Board of Parochial Church Council.

.....
Rev. John Simpson
Trustee
Dated:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

INDEPENDENT EXAMINER'S REPORT

TO THE PAROCHIAL CHURCH COUNCIL OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

I report on the accounts of the Council for the year ended 31 December 2023, which are set out on pages 6 to 15.

Respective responsibilities of Parochial Church Council and examiner

The Council's Parochial Church Council are responsible for the preparation of the financial statements. The charity's Parochial Church Council consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Rouse Partners LLP
Majid Sadeghi ACCA
55 Station Road
Beaconsfield
Buckinghamshire
HP9 1QL
Dated:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Income from:									
Donations and legacies	3	184,982	5,721	-	190,703	72,217	2,094	-	74,311
Charitable activities	4	16,071	-	-	16,071	18,024	-	-	18,024
Investments	5	1,948	1,072	-	3,020	464	1,066	-	1,530
Total income		203,001	6,793	-	209,794	90,705	3,160	-	93,865
Charitable activities	6	95,869	7,835	-	103,704	93,874	3,631	-	97,505
Net gains/(losses) on investments	8	-	-	3,373	3,373	-	-	(4,783)	(4,783)
Net income/(expenditure)		107,132	(1,042)	3,373	109,463	(3,169)	(471)	(4,783)	(8,423)
Transfers between funds		(2,540)	2,540	-	-	-	-	-	-
Net movement in funds		104,592	1,498	3,373	109,463	(3,169)	(471)	(4,783)	(8,423)
Reconciliation of funds:									
Fund balances at 1 January 2023		64,099	30,436	35,847	130,382	67,268	30,907	40,630	138,805
Fund balances at 31 December 2023		168,691	31,934	39,220	239,845	64,099	30,436	35,847	130,382

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investments	9		39,220		35,847
Current assets					
Debtors	10	-		521	
Cash at bank and in hand		201,945		95,334	
		<u>201,945</u>		<u>95,855</u>	
Creditors: amounts falling due within one year	11	1,320		1,320	
		<u>1,320</u>		<u>1,320</u>	
Net current assets			200,625		94,535
Total assets less current liabilities			<u>239,845</u>		<u>130,382</u>
The funds of the Council					
Endowment funds	12		39,220		35,847
Restricted income funds	13		31,934		30,436
Unrestricted funds			168,691		64,099
			<u>239,845</u>		<u>130,382</u>

The financial statements were approved by the Parochial Church Council on

.....
Rev. John Simpson
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The Parochial Church Council of The Ecclesiastical Parish of St. John the Baptist Church Little Missenden is an unincorporated charity.

1.1 Accounting convention

The accounts have been prepared in accordance with the Council's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Council is a Public Benefit Entity as defined by FRS 102.

The Council has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Council. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of investment and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Parochial Church Council have a reasonable expectation that the Council has adequate resources to continue in operational existence for the foreseeable future. Thus the Parochial Church Council continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Parochial Church Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Council.

1.4 Incoming resources

Income is recognised when the Council is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Council has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of when the refund is received from HMRC.

Legacies are recognised on receipt or otherwise if the Council has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Council has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Council's balance sheet when the Council becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Council's contractual obligations expire or are discharged or cancelled.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the Council's accounting policies, the Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Donations and gifts	56,737	200	56,937	58,594
Legacies receivable	114,250	5,000	119,250	-
Membership fees	2,340	-	2,340	2,218
Tax recovered	11,655	521	12,176	13,499
	<u>184,982</u>	<u>5,721</u>	<u>190,703</u>	<u>74,311</u>
For the year ended 31 December 2022	<u>72,217</u>	<u>2,094</u>		<u>74,311</u>

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Charitable activities		
Church activities and fundraising	<u>16,071</u>	<u>18,024</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Income from investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Investment income	-	1,072	1,072	11	1,066	1,077
Interest receivable	1,948	-	1,948	453	-	453
	<u>1,948</u>	<u>1,072</u>	<u>3,020</u>	<u>464</u>	<u>1,066</u>	<u>1,530</u>

6 Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Parochial expenses	7,843	-	7,843	12,826
Church running costs	13,909	7,835	21,744	15,785
Fund raising costs	451	-	451	428
Independent examiner fee	1,866	-	1,866	1,320
Priest expenses	4,320	-	4,320	2,496
Wedding, funerals & ashes	3,572	-	3,572	2,509
Parish shares	63,218	-	63,218	61,416
200 Club Prizes	690	-	690	725
	<u>95,869</u>	<u>7,835</u>	<u>103,704</u>	<u>97,505</u>
Analysis by fund				
Unrestricted funds	95,869	-	95,869	
Restricted funds	-	7,835	7,835	
	<u>95,869</u>	<u>7,835</u>	<u>103,704</u>	

7 Parochial Church Council

None of the Parochial Church Council (or any persons connected with them) received any remuneration or benefits from the Council during the year. Reverend John Simpson received £4,320 as reimbursement for his expenses.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Net gains/(losses) on investments

	2023	2022
	£	£
Revaluation of investments	3,373	(4,783)

9 Fixed asset investments

	Investment asset £
Cost or valuation	
At 1 January 2023	35,847
Valuation changes	3,373
At 31 December 2023	39,220
Carrying amount	
At 31 December 2023	39,220
At 31 December 2022	35,847

10 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	-	521

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,320	1,320

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Endowment funds

Endowment funds represent assets which must be held permanently by the Council. Income arising on the endowment funds can be used in accordance with the objects of the Council and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2023	Gains and losses	At 31 December 2023
	£	£	£
Permanent endowments			
Davis bequest	35,847	3,373	39,220
	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	Gains and losses	At 31 December 2022
	£	£	£
Permanent endowments			
Davis bequest	40,630	(4,783)	35,847
	<u> </u>	<u> </u>	<u> </u>

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Fabric fund	26,260	6,593	(919)	-	31,934
Bells fund	206	200	(1,666)	1,260	-
Churchyard fund	3,970	-	(5,250)	1,280	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	30,436	6,793	(7,835)	2,540	31,934
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
Fabric fund	25,715	1,356	(811)	-	26,260
Bells fund	206	-	-	-	206
Churchyard fund	4,986	1,804	(2,820)	-	3,970
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	30,907	3,160	(3,631)	-	30,436
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
200 club fund	2,245	2,344	(4,387)	-	202
Friends of Little Missenden	8,574	604	-	-	9,178
General funds	53,280	200,053	(91,482)	(2,540)	159,311
	<u>64,099</u>	<u>203,001</u>	<u>(95,869)</u>	<u>(2,540)</u>	<u>168,691</u>

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
200 club fund	640	2,432	(827)	-	2,245
Friends of Little Missenden	7,875	699	-	-	8,574
General funds	58,753	87,574	(93,047)	-	53,280
	<u>67,268</u>	<u>90,705</u>	<u>(93,874)</u>	<u>-</u>	<u>64,099</u>

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:				
Investments	-	-	39,220	39,220
Current assets/(liabilities)	171,231	29,394	-	200,625
	<u>171,231</u>	<u>29,394</u>	<u>39,220</u>	<u>239,845</u>
Per balance sheet	168,691	31,934	39,220	239,845
Balance to allocate	(2,540)	2,540	-	-

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:				
Investments	-	-	35,847	35,847
Current assets/(liabilities)	64,099	30,436	-	94,535
	<u>64,099</u>	<u>30,436</u>	<u>35,847</u>	<u>130,382</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2022- none).

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

LEGAL AND ADMINISTRATIVE INFORMATION

Parochial Church Council

Rev. John Simpson
Gareth Beynon
Marian Dickinson
Gloria Haynes
John Lamb
Colin Barker
Helen M Tolmie-Thomson
Dr. Catherine Elphinstone
Jonathan Jones

(Appointed 15 March 2023)

Charity number

1154645

Independent examiner

Rouse Partners LLP
55 Station Road
Beaconsfield
Buckinghamshire
HP9 1QL

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Parochial Church Council present their annual report and financial statements for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Council's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Council's objects are, as defined by the Parochial Church Council (Powers) Measure 1956, 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

Little Missenden Parish aims to enhance the spiritual welfare of our people and communities, practising hospitality by being an 'Open House' all day every day for everyone. We desire to be an inclusive, compassionate, affirming presence at the heart of our community, to practise forgiveness, to demonstrate love in action, to point sacramentally to eternal themes and kingdom values, not least in evoking beauty and mystery in our worship, in topical, challenging preaching, in practising hospitality, in being God's Family.

The church relies on the voluntary work of many people within the church and the PCC very much appreciate their service to the church and the local community.

Achievements and performance

The electoral roll was 133 (2021: 140) and the median adult attendance on Sundays was 45 (2021: 38).

Financial review

2022 was a mixed year financially but examination reveals similar net results to 2021

Credit card donations increased by £1,119 and Parish Giving by £2,387 with the resultant increase in Gift Aid tax refunds. There was a small decrease in the number of donors giving via Parish Giving but financially this was more than offset by donations from those who have agreed to uplift their donations annually in line with inflation. On the expenditure side, the biggest movement was a reduction of £1,680 in the Parish Share but notable costs were £1,021 for new light switches for wall paintings controls and £966 for music- organist fees, organ maintenance etc. It should be noted that major expenditure will be required to overhaul the organ over the near future.

The General fund shows a deficit of £3,169 (2021 : £2,729) but this includes printing costs of £3,732 for the platinum Places recipe book which did not go on sale until January 2023. That item apart, fundraising over the year was a success with net proceeds in excess of £9,600 due substantially to activities during the Patronal Festival. Cream teas and the 200 Club also continue to make their valuable contributions - £3,406 (2021: £2,429) and £1,430 (2021: £1,370) respectively.

There was no unusual or large expenditure on fabric , the churchyards , the graveyards or the bells during the year and thus the balance of the funds received from MacEachran Trustees in 2021 (£6,000) referred to in the 2021 report.

In summary, the overall deficit was £8,423 (2021: surplus £9,266) following inclusion of the annual valuation of the Endowment Fund deficit £4,783 (2021: surplus £5,085).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

It is the policy of the Council that in accordance with the Church of England's guidance, the PCC has determined its approach to the need for a Reserves Policy. Best practice looks for a Parish to ensure it holds sufficient cash and/or liquid assets as a percentage of annual expenditure to meet unforeseen emergencies. Considerations at this Parish include general running costs, employee costs and the possible emergence of substantial expenditure related to the maintenance of a Grade 1 listed building. At balance sheet date the free reserves stand at £64,099 which represents 68% of annual running costs (2021: 75%).

The Fabric Fund (restricted) holds donations specifically for the maintenance of the fabric. The Davis bequest produces income for that fund and as an endowment fund it is held for the long term and is therefore invested in a CBF equity fund.

The Bells Fund (restricted) was established in 2007 in connection with an appeal to raise money for repairs to the bells and is now used for their maintenance.

The Graveyard Fund (restricted) was established in 2008 to hold monies given for the maintenance of the churchyards.

The 200 Club is a Designated Fund established in 2011. The £5 monthly subscriptions are entered into a draw with 33% paid out in prizes and the balance transferred to the General Fund. The year-end balance represents unpaid cheques and subscriptions paid in advance and is held in a separate bank current account.

The Friends of Little Missenden PCC was established in 2015 as a sub-committee of the PCC. The objectives are to advance the mission and ministry of the church, to raise funds to fund that ministry and for the repair and conservation of the church. Funds are held in a separate bank account.

Structure, governance and management

The Council is a company limited by guarantee.

The Parochial Church Council who served during the year and up to the date of signature of the financial statements were:

Rev. John Simpson

Gareth Beynon

Marian Dickinson

Gloria Haynes

John Lamb

Colin Barker

James H Clephan

(Resigned 15 March 2023)

Matthew R Tilling

(Resigned 31 December 2022)

Helen M Tolmie-Thomson

Dr. Catherine Elphinstone

Jonathan Jones

(Appointed 15 March 2023)

The PCC is a corporate body established by the Church of England. Its governing documents are the Parochial Church Council (Powers) Measure 1956 as amended and the Church Representation Rules.

PCC members are recruited in a number of ways. The clergy and churchwardens are members by virtue of their office. Deanery Synod representatives are elected at the Annual Parochial Church Meeting (APCM) and hold office for three years. Other members of the PCC are elected at the APCM for a three year term or may be co-opted during the year.

The PCC makes all decisions corporately except that the Standing Committee has delegated powers to make decisions between PCC meetings subject to keeping the PCC informed as necessary.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The PCC is responsible for all parish finance, its management and control, including the appointment of a treasurer. Members of the PCC are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the PCC and which enable them to ascertain the financial position of the PCC and which enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and the Charities Act 1993. The PCC is also responsible for safeguarding its assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is also required to ensure that the financial statements are examined by an independent examiner prior to presentation to the APCM.

There are the following committees:

Standing Committee - consists of the Incumbent, the Churchwardens, the Licensed Lay Ministers and the Treasurer. The committee has power to transact the business of the PCC between PCC meetings, reporting to the full PCC as appropriate.

The church is part of the Wendover Deanery, which is part of the Diocese of Oxford.

The trustees report was approved by the Board of Parochial Church Council.

.....
Rev. John Simpson
Trustee
Dated:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

INDEPENDENT EXAMINER'S REPORT

TO THE PAROCHIAL CHURCH COUNCIL OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

I report on the accounts of the Council for the year ended 31 December 2022, which are set out on pages 5 to 15.

Respective responsibilities of Parochial Church Council and examiner

The Council's Parochial Church Council are responsible for the preparation of the financial statements. The charity's Parochial Church Council consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Rouse Partners LLP
Majid Sadeghi ACCA
55 Station Road
Beaconsfield
Buckinghamshire
HP9 1QL
Dated:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
Income from:									
Donations and legacies	3	72,217	2,094	-	74,311	67,508	20,209	-	87,717
Charitable activities	4	18,024	-	-	18,024	18,793	-	-	18,793
Investments	5	464	1,066	-	1,530	15	1,031	-	1,046
Total income		90,705	3,160	-	93,865	86,316	21,240	-	107,556
Expenditure on:									
Charitable activities	6	93,874	3,631	-	97,505	89,045	14,330	-	103,375
Net gains/(losses) on investments	8	-	-	(4,783)	(4,783)	-	-	5,085	5,085
Net movement in funds		(3,169)	(471)	(4,783)	(8,423)	(2,729)	6,910	5,085	9,266
Net movement in funds		(3,169)	(471)	(4,783)	(8,423)	(2,729)	6,910	5,085	9,266
Fund balances at 1 January 2022		67,268	30,907	40,630	138,805	69,997	23,997	35,545	129,539
Fund balances at 31 December 2022		64,099	30,436	35,847	130,382	67,268	30,907	40,630	138,805

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	9		35,847		40,630
Current assets					
Debtors	10	521		-	
Cash at bank and in hand		95,334		99,495	
		<u>95,855</u>		<u>99,495</u>	
Creditors: amounts falling due within one year	11	<u>(1,320)</u>		<u>(1,320)</u>	
Net current assets			94,535		98,175
Total assets less current liabilities			<u>130,382</u>		<u>138,805</u>
Capital funds					
Endowment funds - general	12		35,847		40,630
Income funds					
Restricted funds	13		30,436		30,907
<u>Unrestricted funds</u>					
Designated funds	14	10,819		8,515	
General unrestricted funds		<u>53,280</u>		<u>58,753</u>	
			64,099		67,268
			<u>130,382</u>		<u>138,805</u>

The financial statements were approved by the Parochial Church Council on

.....
Rev. John Simpson
Trustee

.....
John Lamb
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The Parochial Church Council of The Ecclesiastical Parish of St. John the Baptist Church Little Missenden is an unincorporated charity.

1.1 Accounting convention

The accounts have been prepared in accordance with the Council's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Council is a Public Benefit Entity as defined by FRS 102.

The Council has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Council. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of investment and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Parochial Church Council have a reasonable expectation that the Council has adequate resources to continue in operational existence for the foreseeable future. Thus the Parochial Church Council continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Parochial Church Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Council.

1.4 Incoming resources

Income is recognised when the Council is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Council has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of when the refund is received from HMRC.

Legacies are recognised on receipt or otherwise if the Council has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Council has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Council's balance sheet when the Council becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Council's contractual obligations expire or are discharged or cancelled.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the Council's accounting policies, the Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Donations and gifts	56,500	2,094	58,594	71,875
Legacies receivable	-	-	-	2,000
Membership fees	2,218	-	2,218	-
Tax recovered	13,499	-	13,499	13,842
	<u>72,217</u>	<u>2,094</u>	<u>74,311</u>	<u>87,717</u>
For the year ended 31 December 2021	<u>67,508</u>	<u>20,209</u>		<u>87,717</u>

4 Charitable activities

	Charitable Income Heading 1 2022 £	Charitable Income Heading 1 2021 £
Church activities and fundraising	<u>18,024</u>	<u>18,793</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Investment income	11	1,066	1,077	-	1,031	1,031
Interest receivable	453	-	453	15	-	15
	<u>464</u>	<u>1,066</u>	<u>1,530</u>	<u>15</u>	<u>1,031</u>	<u>1,046</u>

6 Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Parochial expenses	12,826	-	12,826	6,578
Church running costs	12,154	3,631	15,785	25,781
Fund raising costs	428	-	428	1,370
Independent examiner fee	1,320	-	1,320	1,320
Priest expenses	2,496	-	2,496	2,496
Wedding, funerals & ashes	2,509	-	2,509	2,734
Parish shares	61,416	-	61,416	63,096
200 Club Prizes	725	-	725	-
	<u>93,874</u>	<u>3,631</u>	<u>97,505</u>	<u>103,375</u>
Analysis by fund				
Unrestricted funds	93,874	-	93,874	
Restricted funds	-	3,631	3,631	
	<u>93,874</u>	<u>3,631</u>	<u>97,505</u>	

7 Parochial Church Council

None of the Parochial Church Council (or any persons connected with them) received any remuneration or benefits from the Council during the year. Reverend John Simpson received £2,496 as reimbursement for his expenses.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Net gains/(losses) on investments

	2022	2021
	£	£
Revaluation of investments	(4,783)	5,085

9 Fixed asset investments

	Investment asset £
Cost or valuation	
At 1 January 2022	40,630
Valuation changes	(4,783)
At 31 December 2022	35,847
Carrying amount	
At 31 December 2022	35,847
At 31 December 2021	40,630

10 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	521	-

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,320	1,320

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Endowment funds

Endowment funds represent assets which must be held permanently by the Council. Income arising on the endowment funds can be used in accordance with the objects of the Council and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 January 2021 £	Revaluations gains and losses £	Balance at 1 January 2022 £	Revaluations gains and losses £	Balance at 31 December 2022 £
Permanent endowments					
Davis bequest	35,545	5,085	40,630	(4,783)	35,847
	<u>35,545</u>	<u>5,085</u>	<u>40,630</u>	<u>(4,783)</u>	<u>35,847</u>

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 December 2022 £
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	
Fabric fund	18,863	10,116	(3,264)	25,715	1,356	(811)	26,260
Bells fund	437	54	(285)	206	-	-	206
Churchyard fund	4,697	11,070	(10,781)	4,986	1,804	(2,820)	3,970
	<u>23,997</u>	<u>21,240</u>	<u>(14,330)</u>	<u>30,907</u>	<u>3,160</u>	<u>(3,631)</u>	<u>30,436</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£	£
200 club fund	470	2,485	(2,315)	640	2,432	(827)	2,245
Friends of Little Missenden	7,118	2,017	(1,260)	7,875	699	-	8,574
	<u>7,588</u>	<u>4,502</u>	<u>(3,575)</u>	<u>8,515</u>	<u>3,131</u>	<u>(827)</u>	<u>10,819</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

15 Analysis of net assets between funds

	General fund	Restricted fund	Endowment fund	Total	General fund	Restricted fund	Endowment fund	Total
	2022	2022	2022	2022	2021	2021	2021	2021
	£	£	£	£	£	£	£	£
Fund balances at 31 December 2022 are represented by:								
Investments	-	-	35,847	35,847	-	-	40,630	40,630
Current assets/(liabilities)	64,099	30,436	-	94,535	67,268	30,907	-	98,175
	<u>64,099</u>	<u>30,436</u>	<u>35,847</u>	<u>130,382</u>	<u>67,268</u>	<u>30,907</u>	<u>40,630</u>	<u>138,805</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Related party transactions

There were no disclosable related party transactions during the year (2021- none).

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

LEGAL AND ADMINISTRATIVE INFORMATION

Parochial Church Council

Rev. John Simpson
Gareth Beynon
Marian Dickinson
Gloria Haynes
John Lamb
Colin Barker
James H Clephan
Matthew R Tilling
Helen M Tolmie-Thomson
Dr. Catherine Elphinstone

Charity number

1154645

Independent examiner

Rouse Partners LLP
55 Station Road
Beaconsfield
Buckinghamshire
HP9 1QL

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Parochial Church Council present their annual report and financial statements for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Council's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Council's objects are, as defined by the Parochial Church Council (Powers) Measure 1956, 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

Little Missenden Parish aims to enhance the spiritual welfare of our people and communities, practising hospitality by being an 'Open House' all day every day for everyone. We desire to be an inclusive, compassionate, affirming presence at the heart of our community, to practise forgiveness, to demonstrate love in action, to point sacramentally to eternal themes and kingdom values, not least in evoking beauty and mystery in our worship, in topical, challenging preaching, in practising hospitality, in being God's Family.

The church relies on the voluntary work of many people within the church and the PCC very much appreciate their service to the church and the local community.

Achievements and performance

The electoral roll was 140 (2020: 140) and the median adult attendance on Sundays was 38 (2020: 10).

Financial review

In financial terms, 2021 could be considered relatively satisfactory when taking into account the restrictions imposed by the covid pandemic. Attendance at Sunday services increased against the 2020 level and the numbers of casual visitors were similarly greater - measured by visual noting and anecdotal evidence - resulting in a pleasing increase in overall donations, particularly via contactless payments. Membership of the Parish Giving Scheme has grown and the benefits of automatic increases in donations in line with inflation (to which a majority of the donors have agreed) has been very valuable.

Social and fundraising opportunities were limited but Sunday cream teas were brought back and the 200 club continued. Hopefully the income from these activities can be restored to pre-pandemic levels and additional events introduced in this Platinum Jubilee year to restore the General account into surplus against a deficit of £2,729.

During the year the southern boundary wall has been substantially rebuilt but thankfully the substantial cost has been covered by donations (with the benefit of Gift Aid tax relief). Repairs have been required to the fabric of the porch but the MacEachran Trust has donated £6,000 to the fabric fund and this, together with other private donations, has resulted in the restricted funds showing a surplus for the year of £6,909. Overall there was a surplus of £4,180 for the year.

It is the policy of the Council that in accordance with the Church of England's guidance, the PCC has determined its approach to the need for a Reserves Policy. Best practice looks for a Parish to ensure it holds sufficient cash and/or liquid assets as a percentage of annual expenditure to meet unforeseen emergencies. Considerations at this Parish include general running costs, employee costs and the possible emergence of substantial expenditure related to the maintenance of a Grade 1 listed building. At balance sheet date the free reserves stand at £67,268 (2020 : £69,996) which account for 75% of annual running costs.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The Fabric Fund (restricted) holds donations specifically for the maintenance of the fabric. The Davis bequest produces income for that fund and as an endowment fund it is held for the long term and is therefore invested in a CBF equity fund.

The Bells Fund (restricted) was established in 2007 in connection with an appeal to raise money for repairs to the bells and is now used for their maintenance.

The Graveyard Fund (restricted) was established in 2008 to hold monies given for the maintenance of the churchyards.

The 200 Club is a Designated Fund established in 2011. The £5 monthly subscriptions are entered into a draw with 33% paid out in prizes and the balance transferred to the General Fund. The year-end balance represents unpaid cheques and subscriptions paid in advance and is held in a separate bank current account.

The Friends of Little Missenden PCC was established in 2015 as a sub-committee of the PCC. The objectives are to advance the mission and ministry of the church, to raise funds to fund that ministry and for the repair and conservation of the church. Funds are held in a separate bank account.

Structure, governance and management

The Council is a company limited by guarantee.

The Parochial Church Council who served during the year and up to the date of signature of the financial statements were:

Rev. John Simpson

Gareth Beynon

Marian Dickinson

Gloria Haynes

Dr. William R Waterfield

(Resigned 31 December 2021)

John Lamb

Colin Barker

James H Clephan

Amy Pridham

(Resigned 31 December 2021)

Matthew R Tilling

Helen M Tolmie-Thomson

Dr. Catherine Elphinstone

The PCC is a corporate body established by the Church of England. Its governing documents are the Parochial Church Council (Powers) Measure 1956 as amended and the Church Representation Rules.

PCC members are recruited in a number of ways. The clergy and churchwardens are members by virtue of their office. Deanery Synod representatives are elected at the Annual Parochial Church Meeting (APCM) and hold office for three years. Other members of the PCC are elected at the APCM for a three year term or may be co-opted during the year.

The PCC makes all decisions corporately except that the Standing Committee has delegated powers to make decisions between PCC meetings subject to keeping the PCC informed as necessary.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

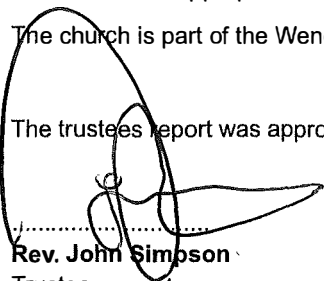
The PCC is responsible for all parish finance, its management and control, including the appointment of a treasurer. Members of the PCC are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the PCC and which enable them to ascertain the financial position of the PCC and which enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and the Charities Act 1993. The PCC is also responsible for safeguarding its assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is also required to ensure that the financial statements are examined by an independent examiner prior to presentation to the APCM.

There are the following committees:

Standing Committee - consists of the Incumbent, the Churchwardens, the Licensed Lay Ministers and the Treasurer. The committee has power to transact the business of the PCC between PCC meetings, reporting to the full PCC as appropriate.

The church is part of the Wendover Deanery, which is part of the Diocese of Oxford.

The trustees report was approved by the Board of Parochial Church Council.



.....
Rev. John Simpson

Trustee

Dated: 31/03/22

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

INDEPENDENT EXAMINER'S REPORT

TO THE PAROCHIAL CHURCH COUNCIL OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

I report on the accounts of the Council for the year ended 31 December 2021, which are set out on pages 5 to 16.

Respective responsibilities of Parochial Church Council and examiner

The Council's Parochial Church Council are responsible for the preparation of the financial statements. The charity's Parochial Church Council consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

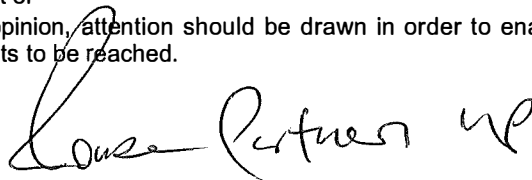
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Rouse Partners LLP
Majid Sadeghi ACCA
55 Station Road
Beaconsfield
Buckinghamshire
HP9 1QL
Dated: 5/4/2022



THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total Unrestricted funds 2021 £	Total Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total 2020 £
<u>Income from:</u>									
Donations and legacies	3	67,508	20,209	-	87,717	91,161	12,400	-	103,561
Charitable activities	4	18,793	-	-	18,793	8,198	-	-	8,198
Investments	5	15	1,031	-	1,046	117	996	-	1,113
Total income		<u>86,316</u>	<u>21,240</u>	<u>-</u>	<u>107,556</u>	<u>99,476</u>	<u>13,396</u>	<u>-</u>	<u>112,872</u>
<u>Expenditure on:</u>									
Charitable activities	6	<u>89,045</u>	<u>14,330</u>	<u>-</u>	<u>103,375</u>	<u>90,104</u>	<u>5,513</u>	<u>-</u>	<u>95,617</u>
Net gains/(losses) on investments	8	<u>-</u>	<u>-</u>	<u>5,085</u>	<u>5,085</u>	<u>-</u>	<u>-</u>	<u>2,287</u>	<u>2,287</u>
Net movement in funds		<u>(2,729)</u>	<u>6,910</u>	<u>5,085</u>	<u>9,266</u>	<u>10,372</u>	<u>6,883</u>	<u>2,287</u>	<u>19,542</u>
Gross transfers between funds		-	-	-	-	1,000	(1,000)	-	-
Net movement in funds		<u>(2,729)</u>	<u>6,910</u>	<u>5,085</u>	<u>9,266</u>	<u>10,372</u>	<u>6,883</u>	<u>2,287</u>	<u>19,542</u>
Fund balances at 1 January 2021		<u>69,997</u>	<u>23,997</u>	<u>35,545</u>	<u>129,539</u>	<u>59,624</u>	<u>17,114</u>	<u>33,258</u>	<u>109,996</u>
Fund balances at 31 December 2021		<u><u>67,268</u></u>	<u><u>30,907</u></u>	<u><u>40,630</u></u>	<u><u>138,805</u></u>	<u><u>69,996</u></u>	<u><u>23,997</u></u>	<u><u>35,545</u></u>	<u><u>129,538</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investments	9		40,630		35,545
Current assets					
Cash at bank and in hand		99,495		95,313	
Creditors: amounts falling due within one year	10	(1,320)		(1,320)	
Net current assets			98,175		93,993
Total assets less current liabilities			138,805		129,538
Capital funds					
Endowment funds - general	11		40,630		35,545
Income funds					
Restricted funds	12		30,907		23,997
<u>Unrestricted funds</u>					
Designated funds	13	8,515		7,588	
General unrestricted funds		58,753		62,408	
			67,268		69,996
			138,805		129,538

The financial statements were approved by the Parochial Church Council on

30 March 2022

Rev. John Simpson
Trustee

John Lamb
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

The Parochial Church Council of The Ecclesiastical Parish of St. John the Baptist Church Little Missenden is an unincorporated charity.

1.1 Accounting convention

The accounts have been prepared in accordance with the Council's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Council is a Public Benefit Entity as defined by FRS 102.

The Council has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Council. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of investment and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Parochial Church Council have a reasonable expectation that the Council has adequate resources to continue in operational existence for the foreseeable future. Thus the Parochial Church Council continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Parochial Church Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Council.

1.4 Incoming resources

Income is recognised when the Council is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Council has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of when the refund is received from HMRC.

Legacies are recognised on receipt or otherwise if the Council has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Council's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Council's accounting policies, the Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Donations and gifts	53,437	18,438	71,875	84,196
Legacies receivable	2,000	-	2,000	5,000
Tax recovered	12,071	1,771	13,842	14,365
	<u>67,508</u>	<u>20,209</u>	<u>87,717</u>	<u>103,561</u>
For the year ended 31 December 2020	<u>91,161</u>	<u>12,400</u>		<u>103,561</u>

4 Charitable activities

	Charitable Income Heading 1 2021 £	Charitable Income Heading 1 2020 £
Church activities and fundraising	<u>18,793</u>	<u>8,198</u>

5 Investments

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Investment income	-	1,031	1,031	-	996	996
Interest receivable	15	-	15	117	-	117
	<u>15</u>	<u>1,031</u>	<u>1,046</u>	<u>117</u>	<u>996</u>	<u>1,113</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

6 Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Parochial expenses	6,578	-	6,578	7,132
Church running costs	11,451	14,330	25,781	19,492
Fund raising costs	1,370	-	1,370	50
Independent examiner fee	1,320	-	1,320	1,320
Priest expenses	2,496	-	2,496	2,496
Wedding, funerals & ashes	2,734	-	2,734	2,031
Parish shares	63,096	-	63,096	63,096
	<u>89,045</u>	<u>14,330</u>	<u>103,375</u>	<u>95,617</u>
Analysis by fund				
Unrestricted funds	89,045	-	89,045	
Restricted funds	-	14,330	14,330	
	<u>89,045</u>	<u>14,330</u>	<u>103,375</u>	

7 Parochial Church Council

None of the Parochial Church Council (or any persons connected with them) received any remuneration or benefits from the Council during the year. Reverend John Simpson received £2,496 as reimbursement for his expenses.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Net gains/(losses) on investments

	2021	2020
	£	£
Revaluation of investments	5,085	2,287

9 Fixed asset investments

	Investment asset £
Cost or valuation	
At 1 January 2021	35,545
Valuation changes	5,085
At 31 December 2021	40,630
Carrying amount	
At 31 December 2021	40,630
At 31 December 2020	35,545

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,320	1,320

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

11 Endowment funds

Endowment funds represent assets which must be held permanently by the Council. Income arising on the endowment funds can be used in accordance with the objects of the Council and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 January 2020	Incoming resources	Movement in funds			Balance at 1 January 2021	Incoming resources	Movement in funds			Balance at 31 December 2021
	£	£	Resources expended	Transfers	Revaluations gains and losses	£	£	Resources expended	Transfers	Revaluations gains and losses	£
Permanent endowments											
Davis bequest	33,258	-	-	-	2,287	35,545	-	-	-	5,085	40,630
	<u>33,258</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,287</u>	<u>35,545</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,085</u>	<u>40,630</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST
CHURCH LITTLE MISSENDEN**

THE BAPTIST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grant income held on trust for specific purposes:

	Movement in funds					Movement in funds		
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£	£	£
Fabric fund	16,767	2,096	-	-	18,863	10,116	(3,264)	25,715
Bells fund	761	-	(324)	-	437	54	(285)	206
Churchyard fund	(414)	10,300	(5,189)	-	4,697	11,070	(10,781)	4,986
Accountancy fee fund	-	1,000	-	(1,000)	-	-	-	-
	<u>17,114</u>	<u>13,396</u>	<u>(5,513)</u>	<u>(1,000)</u>	<u>23,997</u>	<u>21,240</u>	<u>(14,330)</u>	<u>30,907</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£	£
200 club fund	425	2,585	(2,540)	470	2,485	(2,315)	640
Friends of Little Missenden	6,297	821	-	7,118	2,017	(1,260)	7,875
	<u>6,722</u>	<u>3,406</u>	<u>(2,540)</u>	<u>7,588</u>	<u>4,502</u>	<u>(3,575)</u>	<u>8,515</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

14 Analysis of net assets between funds

	General fund 2021 £	Restricted fund 2021 £	Endowment fund 2021 £	Total 2021 £	General fund 2020 £	Restricted fund 2020 £	Endowment fund 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:								
Investments	-	-	40,630	40,630	-	-	35,545	35,545
Current assets/(liabilities)	67,268	30,907	-	98,175	69,996	23,997	-	93,993
	<u>67,268</u>	<u>30,907</u>	<u>40,630</u>	<u>138,805</u>	<u>69,996</u>	<u>23,997</u>	<u>35,545</u>	<u>129,538</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Related party transactions

There were no disclosable related party transactions during the year (2020- none).

Accounts

04 JUN 2021

Charity Registration No. 1154645

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

LEGAL AND ADMINISTRATIVE INFORMATION

Parochial Church Council

Rev. John Simpson
Gareth Beynon
Marian Dickinson
Gloria Haynes
Dr. William R Waterfield
John Lamb
Colin Barker
James H Clephan
Amy Pridham
Matthew R Tilling
Helen M Tolmie-Thomson
Dr. Catherine Elphinstone

Charity number

1154645

Independent examiner

Rouse Partners LLP
55 Station Road
Beaconsfield
Buckinghamshire
HP9 1QL

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Parochial Church Council present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Council's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Council's objects are, as defined by the Parochial Church Council (Powers) Measure 1956, 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

Little Missenden Parish aims to enhance the spiritual welfare of our people and communities, practising hospitality by being an 'Open House' all day every day for everyone. We desire to be an inclusive, compassionate, affirming presence at the heart of our community, to practise forgiveness, to demonstrate love in action, to point sacramentally to eternal themes and kingdom values, not least in evoking beauty and mystery in our worship, in topical, challenging preaching, in practising hospitality, in being God's Family.

The church relies on the voluntary work of many people within the church and the PCC very much appreciate their service to the church and the local community.

Achievements and performance

The electoral roll was 140 (2019: 139) and the median adult attendance on Sundays was 10 (2019: 57).

Financial review

The Objectives and Activities of the church were severely affected throughout the majority of the year by the emergency regulations imposed as a result of the pandemic. Although every effort was made to maintain worship within the constraints, physical attendance was severely restricted and for much of the year only the streaming of services was permitted. Social and fundraising activities were not possible. This necessarily impacted upon the financial aspects, particularly the income.

There was a drop of £5,000 in committed giving and cash donations at services but casual donations from visitors increased by approx. £1,000. Apart from the 200 Club (£1,530) there was no fundraising income although £1,149 Gift Aid tax was received relating to fundraising in 2019. Income from weddings was also much reduced. Expenditure remained at similar levels in all categories but in addition £2,550 was spent on the purchase of the streaming equipment. The combined effect of all these issues would have resulted in a deficit on the General account in excess of £15,000 but the PCC was extremely fortunate to receive two donations totalling £25,000 and a legacy of £5,000 which created an operating surplus for the year of £9,372 (2019: deficit £4,575).

It is too difficult at this stage to determine what effect the pandemic will continue to have on the finances but it is reasonable to assume that a substantial deficit will be seen in 2021. Strenuous efforts will be made to increase the number of committed givers and to recommence fundraising activities as soon as possible. Necessary substantial repairs to the fabric of the church and to the boundary wall have been identified and donations will be sought to mitigate the costs.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

It is the policy of the Council that in accordance with the Church of England's guidance, the PCC has determined its approach to the need for a Reserves Policy. Best practice looks for a Parish to ensure it holds sufficient cash and/or liquid assets as a percentage of annual expenditure to meet unforeseen emergencies. Considerations at this Parish include general running costs, employee costs and the possible emergence of substantial expenditure related to the maintenance of a Grade 1 listed building. At balance sheet date the free reserves stand at £69,996 (2019 : £59,625) which account for 78% of annual running costs.

The Fabric Fund (restricted) holds donations specifically for the maintenance of the fabric. The Davis bequest produces income for that fund and as an endowment fund it is held for the long term and is therefore invested in a CBF equity fund.

The Bells Fund (restricted) was established in 2007 in connection with an appeal to raise money for repairs to the bells and is now used for their maintenance.

The Graveyard Fund (restricted) was established in 2008 to hold monies given for the maintenance of the churchyards.

The 200 Club is a Designated Fund established in 2011. The £5 monthly subscriptions are entered into a draw with 33% paid out in prizes and the balance transferred to the General Fund. The year-end balance represents unpaid cheques and subscriptions paid in advance and is held in a separate bank current account.

The Friends of Little Missenden PCC was established in 2015 as a sub-committee of the PCC. The objectives are to advance the mission and ministry of the church, to raise funds to fund that ministry and for the repair and conservation of the church. Funds are held in a separate bank account.

Structure, governance and management

The Council is a company limited by guarantee.

The Parochial Church Council who served during the year and up to the date of signature of the financial statements were:

Rev. John Simpson
Gareth Beynon
Marian Dickinson
Gloria Haynes
Dr. William R Waterfield
John Lamb
Colin Barker
James H Clephan
Amy Pridham
Matthew R Tilling
Helen M Tolmie-Thomson
Dr. Catherine Elphinstone

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The PCC is a corporate body established by the Church of England. Its governing documents are the Parochial Church Council (Powers) Measure 1956 as amended and the Church Representation Rules.

PCC members are recruited in a number of ways. The clergy and churchwardens are members by virtue of their office. Deanery Synod representatives are elected at the Annual Parochial Church Meeting (APCM) and hold office for three years. Other members of the PCC are elected at the APCM for a three year term or may be co-opted during the year.

The PCC makes all decisions corporately except that the Standing Committee has delegated powers to make decisions between PCC meetings subject to keeping the PCC informed as necessary.

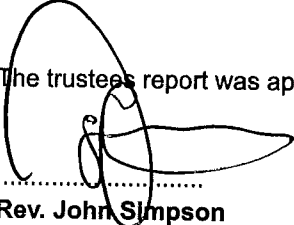
The PCC is responsible for all parish finance, its management and control, including the appointment of a treasurer. Members of the PCC are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the PCC and which enable them to ascertain the financial position of the PCC and which enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and the Charities Act 1993. The PCC is also responsible for safeguarding its assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is also required to ensure that the financial statements are examined by an independent examiner prior to presentation to the APCM.

There are the following committees:

Standing Committee - consists of the Incumbent, the Churchwardens, the Licensed Lay Ministers and the Treasurer. The committee has power to transact the business of the PCC between PCC meetings, reporting to the full PCC as appropriate.

The church is part of the Wendover Deanery, which is part of the Diocese of Oxford.

The trustees report was approved by the Board of Parochial Church Council.


.....
Rev. John Simpson

Trustee

Dated: 25 May 2021

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

INDEPENDENT EXAMINER'S REPORT

TO THE PAROCHIAL CHURCH COUNCIL OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

I report on the accounts of the Council for the year ended 31 December 2020, which are set out on pages 5 to 17.

Respective responsibilities of Parochial Church Council and examiner

The Council's Parochial Church Council are responsible for the preparation of the financial statements. The charity's Parochial Church Council consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Rouse Partners LLP
Majid Sadeghi ACCA
55 Station Road
Beaconsfield
Buckinghamshire
HP9 1QL

Dated: 10/6/2021

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Restricted Endowment funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total 2019 £
<u>Income from:</u>									
Donations and legacies	3	91,161	12,400	-	103,561	68,933	33,309	-	102,242
Charitable activities	4	8,198	-	-	8,198	19,686	447	-	20,133
Investments	5	117	996	-	1,113	198	967	-	1,165
Total income		99,476	13,396	-	112,872	88,817	34,723	-	123,540
<u>Expenditure on:</u>									
Charitable activities	6	90,104	5,513	-	95,617	93,392	39,489	-	132,881
Net gains/(losses) on investments	8	-	-	2,287	2,287	-	-	5,241	5,241
Net incoming/(outgoing) resources before transfers		9,372	7,883	2,287	19,542	(4,575)	(4,766)	5,241	(4,100)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Net incoming/(outgoing) resources before transfers	9,372	7,883	2,287	19,542	(4,575)	(4,766)	5,241	(4,100)
Gross transfers between funds	1,000	(1,000)	-	-	15,000	(15,000)	-	-
Net movement in funds	10,372	6,883	2,287	19,542	10,425	(19,766)	5,241	(4,100)
Fund balances at 1 January 2020	59,624	17,114	33,258	109,996	49,200	36,880	28,017	114,097
Fund balances at 31 December 2020	69,996	23,997	35,545	129,538	59,625	17,114	33,258	109,997

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Investments	9		35,545		33,258
Current assets					
Cash at bank and in hand		95,313		78,239	
Creditors: amounts falling due within one year	10	(1,320)		(1,500)	
Net current assets			93,993		76,739
Total assets less current liabilities			129,538		109,997
Capital funds					
Endowment funds - general	11		35,545		33,258
Income funds					
Restricted funds	12		23,997		17,114
<u>Unrestricted funds</u>					
Designated funds	13	7,588		6,722	
General unrestricted funds		62,408		52,903	
			69,996		59,625
			129,538		109,997

The financial statements were approved by the Parochial Church Council on 25 May 2021

Rev. John Simpson
Trustee

John Lamb
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

The Parochial Church Council of The Ecclesiastical Parish of St. John the Baptist Church Little Missenden is an unincorporated charity.

1.1 Accounting convention

The accounts have been prepared in accordance with the Council's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Council is a Public Benefit Entity as defined by FRS 102.

The Council has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Council. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of investment and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Parochial Church Council have a reasonable expectation that the Council has adequate resources to continue in operational existence for the foreseeable future. Thus the Parochial Church Council continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Parochial Church Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Council.

1.4 Incoming resources

Income is recognised when the Council is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Council has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of when the refund is received from HMRC.

Legacies are recognised on receipt or otherwise if the Council has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Council's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Council's accounting policies, the Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
Donations and gifts	72,046	12,150	84,196	54,458
Legacies receivable	5,000	-	5,000	-
Building grant	-	-	-	30,560
Membership fees	-	-	-	235
Tax recovered	14,115	250	14,365	16,989
	<u>91,161</u>	<u>12,400</u>	<u>103,561</u>	<u>102,242</u>
For the year ended 31 December 2019	<u>68,933</u>	<u>33,309</u>		<u>102,242</u>

4 Charitable activities

	Charitable Income Heading 1 2020 £	Charitable Income Heading 1 2019 £
Church activities and fundraising	<u>8,198</u>	<u>20,133</u>
Analysis by fund		
Unrestricted funds	8,198	19,686
Restricted funds	-	447
	<u>8,198</u>	<u>19,686</u>

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Investment income	-	996	996	-	967	967
Interest receivable	117	-	117	198	-	198
	<u>117</u>	<u>996</u>	<u>1,113</u>	<u>198</u>	<u>967</u>	<u>1,165</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Parochial expenses	7,132	-	7,132	9,858
Church running costs	13,979	5,513	19,492	16,771
Fund raising costs	50	-	50	3,201
Donations and Charities	-	-	-	196
Building projects	-	-	-	35,022
Independent examiner fee	1,320	-	1,320	1,500
Priest expenses	2,496	-	2,496	2,496
Wedding, funerals & ashes	2,031	-	2,031	2,457
Parish shares	63,096	-	63,096	61,380
	<u>90,104</u>	<u>5,513</u>	<u>95,617</u>	<u>132,881</u>
Analysis by fund				
Unrestricted funds	90,104	-	90,104	
Restricted funds	-	5,513	5,513	
	<u>90,104</u>	<u>5,513</u>	<u>95,617</u>	

7 Parochial Church Council

None of the Parochial Church Council (or any persons connected with them) received any remuneration or benefits from the Council during the year. Reverend John Simpson received £2,496 as reimbursement for his expenses.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

8 Net gains/(losses) on investments

	2020	2019
	£	£
Revaluation of investments	2,287	5,241

9 Fixed asset investments

	Investment asset £
Cost or valuation	
At 1 January 2020	33,258
Valuation changes	2,287
At 31 December 2020	35,545
Carrying amount	
At 31 December 2020	35,545
At 31 December 2019	33,258

10 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	1,320	1,500

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Endowment funds represent assets which must be held permanently by the Council. Income arising on the endowment funds can be used in accordance with the objects of the Council and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2019 £	Movement in funds			Transfers 1 January 2020 £	Balance at 1 January 2020 £	Movement in funds			Transfers £	Balance at 31 December 2020 £
		Incoming resources £	Resources expended £				Incoming resources £	Resources expended £			
Fabric fund	16,790	2,276	(5,828)		3,529	16,767	2,096	-		-	18,863
Bells fund	1,075	-	(314)		-	761	-	(324)		-	437
Churchyard fund	(937)	1,887	(1,364)		-	(414)	10,300	(5,189)		-	4,697
Christopher project	19,952	36,739	(38,162)		(18,529)	-	-	-		-	-
Accountancy fee fund	-	-	-		-	-	1,000	-		(1,000)	-
	36,880	40,902	(45,668)		(15,000)	17,114	13,396	(5,513)		(1,000)	23,997

Transfer of £1,000 from the Accountancy fee fund to General Fund represents amounts received to cover last years accountancy fee.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2019	Incoming resources	Resources expended	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£	£	£	£
200 Club fund	495	3,020	(3,090)	425	2,585	(2,540)	470
Friends of Little Missenden	5,355	942	-	6,297	821	-	7,118
	<u>5,850</u>	<u>3,962</u>	<u>(3,090)</u>	<u>6,722</u>	<u>3,406</u>	<u>(2,540)</u>	<u>7,588</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST
CHURCH LITTLE MISSENDEN**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

14 Analysis of net assets between funds

Fund balances at 31 December 2020 are represented by:

	General fund 2020 £	Restricted fund 2020 £	Endowment fund 2020 £	Total General fund 2020 £	Restricted fund 2019 £	Endowment fund 2019 £	Total 2019 £
Investments	-	-	35,545	35,545	-	33,258	33,258
Current assets/(liabilities)	69,996	23,997	-	93,993	17,114	-	76,739
	69,996	23,997	35,545	129,538	17,114	33,258	109,997

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST. JOHN THE BAPTIST CHURCH LITTLE MISSENDEN**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

15 Related party transactions

There were no disclosable related party transactions during the year (2019- none).