



Oldfield Free Church (Baptist)

Financial Statements

For the year ended

31 December 2024

Oldfield Free Church (Baptist), Malden Ave, Greenford, Middx. UB6 0DJ

Oldfield Free Church (Baptist)**Trustees Annual Report for the Year ended 31 December 2024**

The Trustees submit their annual report and the financial statements for the year ended 31 December 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP – FRS 102) “Accounting and Reporting by Charities” issued in 2015 in preparing the annual report and financial statements of the charity.

Reference and Administrative details

Name	Oldfield Free Church (Baptist)
Registered Charity Number	1154642 – entered on Register 19 November 2013
Principal Address	Malden Avenue, Greenford Middlesex UB6 0DJ
Minister	Rev Ian M Thomas
Assistant Minister	Rebekah Rego
Trustees/Deacons	M Vijayamanoharan D Pierrepont (Treasurer) Cornel Tudosa-Merauti (Resigned 31/12/2024) Martin Smith
Property Trustee	The Baptist Union Corporation Limited Baptist House, 129 Broadway Didcot, Oxfordshire OX11 8RT
Secretary	Vacant
Bank	Lloyds Bank plc. 254 Northolt Road, South Harrow Middlesex HA2 8DZ
Independent Examiner	Ms Esther Chu was appointed as Independent Examiner many years ago. The Trustees are very grateful to Ms Chu for continuing and who has carried out the examinations without charge.

Structure and Governance

The Charity is governed by its Trust Deed dated 18 September 1970 and is part of the Union of Churches known as The Baptist Union of Great Britain and Ireland (Registered Charity Number 249635). Oldfield Free Church (Baptist) has been registered with the Charity Commission (Registered Charity Number 1154642).

The church occupies premises which are held by the Baptist Union Corporation Limited, on Trust, which are entirely compatible with purposes of the Charity.

The Deacons, when elected, are automatically elected as Trustees of the Charity/Church. The Church is managed by the Diaconate, acting for the governing body, The Church Meeting. The membership of the Diaconate is by election for three years (or part of three years where new deacons are to replace deacons who have not completed their full term) by the Church Meeting. Details of the Diaconate are shown above. The Church Meeting is convened quarterly and the Annual General Meeting which is held in March each year. The Diaconate normally meets approximately every 6 weeks with a meeting scheduled prior to a Members Meeting.

Objectives and Activities

The objectives of the Church are to provide

- A place of public worship for the service of Almighty God
- A place for the instruction of children and adults, as a Church Hall, or as a place for the promotion of other charitable purposes. Those attending meetings do not have to be members of the Baptist church. The Deacons have given regard to the guidance issued by the Charity Commission on public benefit when planning activities, and are satisfied that these demonstrate that the church is providing a benefit to the public.
- A place for maintaining and practicing the doctrine and rite of Baptism of believers, and no other baptism.

There are four organisations, Boys' Brigade, Girls' Brigade and Beehive mother and toddler group, which cater for the younger members of the community from the age of 0 to 16+. The Boys and Girls Brigades are independently run by church members on church premises. We also have Meeting Point which caters to the needs of the older members of the local community.

Trustees and Trustees' Responsibilities

The Diaconate (acting for the Church Meeting) is responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Church and hence taking reasonable steps for the prevention and detection of fraud and any other irregularities. The Trustees have paid due regard to the Charity Commission evidence of public benefit.

Achievements and Performance

During the last 12 months the church has continued to operate an "Open Door" policy and all are welcome to join existing members for weekly services or other meetings taking place. During the year we have included a weekly Bible Study and have also commenced an informal Sunday evening meeting. Both of these new meetings are well attended. The church has continued to attract new attenders and the average attendance for our Sunday morning services is 37 Adults, 5 Young People and 10 Children. Our weekly coffee morning (Meeting Point) continues to have an average of 10 Senior Citizens attending. The number of Boys and Girls coming to the Brigade Meetings have increased over the last year with now an average of 14 Young People attending each week. Our Mother/Carer and Toddler group (Beehive) now attracts about 15 under 5's with their mothers or carers each week. Various church members volunteer to help at all these meetings. We are very grateful to them for giving of their time.

At various times during the year we have held several activities for the children in the local area, including a 3-day Holiday Club, a Light Party (an alternative celebration to Halloween) and a Christmas Party. All of these were well attended

We are continuing to use the "ZOOM" platform to enable those that are not able to attend meetings in person. This enables them to have contact with other members and join in at Prayer Meetings and the monthly Sunday evening Communion service. We operate a Pastoral Care system which means that all who are house bound are contacted regularly to ensure that they are being looked after and to see if help is needed. Our Minister and Assistant Minister also visit them in their own home, if they have not been able to get to the meetings.

The Charity Trustees feel that the continuing of the various organisation activities provides a, much needed, safe meeting place for both old and young of the local community. The Trustees have made an assessment of the major risks facing the church, and are satisfied that there are policies in place to minimise these risks.

Financial Review

During the year (2024) we have continued to keep, both the church buildings and the manse in good order with repairs and general maintenance carried when necessary. Our income for the year rose to £70,545 leaving a deficit of £2,387 over expenditure. During the year we have been able to donate £3,363 to local charities as well as donations to the Baptist Missionary Society. We are grateful to all those who have so generously given to enable us to continue to meet all our objectives and aims.

The church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The Charity has a Reserves Policy in place and is satisfied that they have sufficient reserves at the Balance Sheet date, together with ongoing income anticipated, to enable the church to function effectively in the coming year. An amount of £40,000 minimum is to be held to enable the Charity to fulfil its financial obligations.

The church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

Pension notes

The church no longer has any participating members in the Baptist Union Pension Scheme.

Signed on behalf of the Trustees on:



Martin Smith
Trustee/Deacon
14/1/2025



David Pierrepont
Treasurer
14/1/2025

Oldfield Free Church (Baptist)

Independent Examiner's Report to the Trustees of Oldfield Free Church (Baptist)

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 6 to 11.

Respective responsibilities of the trustees and the examiner

The charity's Trustees/Deacons are responsible for the preparation of the accounts. The charity's Trustees/Deacons consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 145 of the Charities Act
Follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5) (b) of the Charities Act.
State whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement


In connection with my examination, no matter has come to my attention:

1. Which gives me cause to believe that, in any material respect:
Accounting records were not kept in accordance with section 130 of the Charities Act.
The accounts do not accord with the accounting records.
Have not been met; or
2. I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Esther Chu
58 Sandringham Crescent
South Harrow
Middlesex

Signed:

Date:


01/03/25

OLDFIELD FREE CHURCH (BAPTIST)

Notes to the Financial Statements For the year ended 31 December 2024

1. Accounting Policies

1.1 Accounting conventions

The Charity prepares its receipts and payments accounts on a cash basis.

1.2 Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.
Restricted funds are amounts which have been given for particular charity projects.

Oldfield Free Church (Baptist)

Receipts and Payments Account for the year ended 31 December 2024

	Note	Restricted £	Unrestricted £	Total £	2023 £
Receipts					
Donations and Grants	2	3,313	64,672	67,985	58,498
Bank Interest			2,560	2,560	1,784
Total Receipts		3,313	67,232	70,545	60,282
Payments					
		3,363	69,569		
Charitable Activities	3	3,363	69,569	72,932	65,308
Cash surplus/deficit for year		-50	-2,337	-2,387	-5,026
Cash balances at 1 January		312	112,151	112,463	117,489
Cash balances at 31 December		262	109,814	110,076	112,463

Oldfield Free Church (Baptist)

Statement of Assests and Liabilities at 31 December 2024

	Note	£	£	2023 £
FIXED ASSETS				
	5		3,156,135	2,492,169
CURRENT ASSETS				
Church current accounts	6	6,551		
Church deposit accounts		104,153		
Cash in hand		278		
Less Outstanding Cheques		-906	110,076	112,463
			3,266,211	2,604,632
TOTAL NET ASSETS			3,266,211	2,604,632

The Financial Statements were approved by the Trustees on



Martin Smith
Trustee/Deacon



D Pierrepont
Trustee/Treasurer

Date 14/1/2025

Oldfield Free Church (Baptist)

Notes to the Financial Statements for the year ended 31 December 2024

2. Donations and Grants

	Restricted	Unrestricted	Total	2023
	£	£	£	£
Gifts and Offerings	2,713	51,946	54,659	46,424
Tax recovered		10,687	10,687	8,542
Gift Day		3,276	3,276	2,739
Donations from organisations		600	1,200	2,272
Sundry receipts	600	723	723	305
	3,313	67,232	70,545	60,282

3. Payments

	Restricted	Unrestricted	Total	2023
	£	£	£	£
Minister		35,801	35,801	28,872
Manse costs		3,795	3,795	4,716
Church maintenance		16,729	16,729	15,118
Subscriptions		1,303	1,303	1,117
Utilities		2,813	2,813	3,105
Insurance		2,826	2,826	2,148
Gifts	2,858	3,120	5,978	6,512
Outreach		973	973	1,080
Administration		1,285	1,285	1,230
Youth		252	252	203
Sundry expenditure	505	672	1,177	1,208
	3,363	69,569	72,932	65,309

Oldfield Free Church (Baptist)

**Notes to the Financial Statements
for the year ended 31 December 2024**

**4.
Trustees Remuneration**

No remuneration or expenses were paid to the Trustees
in 2023 or 2024

5. Fixed Assets	2024	2023
	£	£
Church property at Malden Avenue	2,611,083	2,051,932
Manse property at 11 Rosehill Gardens	449,081	352,916
Fixtures and Fittings	95,971	87,246
Girls Brigade		75
	3,156,135	2,492,169

The properties and fixtures and fittings are shown at current insurance levels.

Oldfield Free Church (Baptist)

Notes to the Financial Statements for the year ended 31 December 2024

6.

Current Assets

Current Accounts	6,551	General Fund	105,200
Less outstanding cheques	-906	Charities Fund	262
Deposit Accounts	104,153	Bursary Fund	1,360
Cash	278	Communion Fund	479
		Emergency Fund	1868
		Groups Funds	907
	110,076		110,076
Loans	0	Loans	0
	110,076		110,076

	As At 01/01/2024	Receipts	Payments	As At 31/12/2024
General Fund	107,456	65,521	67,777	105,200
Communion Fund	698	181	400	479
Emergency Fund	1268	600	0	1,868
Bursary Fund	1880	0	520	1,360
Charities Fund	312	3,313	3,363	262
	111,614	69,615	72,060	109,169
Groups	849	930	872	907
	112,463	70,545	72,932	110,076

Oldfield Free Church (Baptist)

Notes to the Financial Statements for the year ended 31 December 2024

7. Funds

	As at 01/01/2024	Receipts	Payments	As at 31/12/2024
	£	£	£	£
<u>Unrestricted Funds</u>				
General	107,456	65,521	67,777	105,200
Communion	698	181	400	479
Emergency Fund	1268	600	0	1,868
Bursary Fund	1880	0	520	1,360
Boys Brigade	570	422	378	614
Girls Brigade	279	508	494	293
	112,151	67,232	69,569	109,814
<u>Restricted Funds</u>				
Charities Fund	312	3,313	3,363	262
Total Funds	112,463	70,545	72,932	110,076