

# OLDFIELD FREE CHURCH (BAPTIST)

England & Wales · Charity number 1154642

## Details

---

**Status** Registered

**Legal form** Other

**Registered** 2013-11-19

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Oldfield Free Church  
Malden Avenue  
Greenford  
UB6 0DJ

**Phone** 02082486533

**Email** [info@oldfieldbaptist.org](mailto:info@oldfieldbaptist.org)

**Website** [www.oldfieldbaptist.org](http://www.oldfieldbaptist.org)

## Activities

---

**Objects:** THE PRINCIPAL PURPOSE OF THE CHURCH IS THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

**Activities:** Religious Activities

## Classification

---

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

---

- Ealing

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£68,136	£88,403	-	-
2024-12-31	£70,545	£72,932	-	-
2023-12-31	£60,282	£65,309	-	-
2022-12-31	£59,513	£56,051	-	-
2021-12-31	£47,110	£51,694	-	-

## Trustees

Name	Role	Appointed
DAVID PIERREPONT		2018-03-10
Rev Ian Michael Thomas		2021-04-01
Rev Rebekah Rego		2018-11-22
Thirunavukkarasu Vijayamanoharan		2017-03-24

**OLDFIELD FREE CHURCH (BAPTIST)**

England & Wales - Charity number 1154642

---

# Accounts

---



**Oldfield Free Church (Baptist)**

**Financial Statements**

**For the year ended**

**31 December 2025**

Oldfield Free Church (Baptist), Malden Ave, Greenford, Middx. UB6 0DJ

**Oldfield Free Church (Baptist)**

**Trustees Annual Report for the Year ended 31 December 2025**

The Trustees submit their annual report and the financial statements for the year ended 31 December 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP – FRS 102) “Accounting and Reporting by Charities” issued in 2015 in preparing the annual report and financial statements of the charity.

**Reference and Administrative details**

Name	Oldfield Free Church (Baptist)
Registered Charity Number	1154642 – entered on Register 19 November 2013
Principal Address	Malden Avenue, Greenford Middlesex UB6 0DJ
Minister	Rev Ian M Thomas
Assistant Minister	Rebekah Rego
Trustees/Deacons	Mano Vijayamanoharan David Pierrepont (Treasurer) Martin Smith (Deceased 27-12-2005) Cornel Todusa-Merauti
Property Trustee	The Baptist Union Corporation Limited Baptist House, 129 Broadway Didcot, Oxfordshire OX11 8RT
Secretary	Vacant
Bank	Lloyds Bank plc. 254 Northolt Road, South Harrow Middlesex HA2 8DZ
Independent Examiner	Ms Esther Chu was appointed as Independent Examiner many years ago. The Trustees are very grateful to Ms Chu for continuing and who has carried out the examinations without charge.

**Structure and Governance**

The Charity is governed by its Trust Deed dated 18 September 1970 and is part of the Union of Churches known as The Baptist Union of Great Britain and Ireland (Registered Charity Number 249635). Oldfield Free Church (Baptist) has been registered with the Charity Commission (Registered Charity Number 1154642).

The church occupies premises which are held by the Baptist Union Corporation Limited, on Trust, which are entirely compatible with purposes of the Charity.

The Deacons, when elected, are automatically elected as Trustees of the Charity/Church. The Church is managed by the Diaconate, acting for the governing body, The Church Meeting. The membership of the Diaconate is by election for three years (or part of three years where new deacons are to replace deacons who have not completed their full term) by the Church Meeting. Details of the Diaconate are shown above. The Church Meeting is convened quarterly and the Annual General Meeting is held in March each year. The Diaconate normally meets approximately every 6 weeks with a meeting scheduled prior to each Members Meeting.

### **Objectives and Activities**

The objectives of the Church are to provide

- A place of public worship for the service of Almighty God
- A place for the instruction of children and adults, as a Church Hall, or as a place for the promotion of other charitable purposes. Those attending meetings do not have to be members of the Baptist church. The Deacons have given regard to the guidance issued by the Charity Commission on public benefit when planning activities, and, in particular the specific guidance for Charities for the advancement of religion, and are satisfied that these demonstrate that the church is providing a benefit to the public.
- A place for maintaining and practicing the doctrine and rite of Baptism of believers, and no other baptism.

There are three organisations, Boys' Brigade, Girls' Brigade and Beehive mother and toddler group, which cater for the younger members of the community from the age of 0 to 16+. The Boys and Girls Brigades are independently run by church members on church premises. We also have Meeting Point which caters to the needs of the older members of the local community. All these meetings are held on a weekly basis.

### **Trustees and Trustees' Responsibilities**

The Diaconate (acting for the Church Meeting) is responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Church and hence taking reasonable steps for the prevention and detection of fraud and any other irregularities. The Trustees have paid due regard to the Charity Commission evidence of public benefit.

### **Achievements and Performance**

During the last 12 months the church has continued to operate an "Open Door" policy and all are welcome to join existing members for weekly services or other meetings taking place. During the year we have included a weekly Bible Study and also have an informal Sunday evening meeting. Both of these meetings are well attended. We are thankful to be able to report that the number of new attenders has increased and the average attendance for our Sunday morning services is 38 Adults, 6 Young People and 6 Children. Our weekly coffee morning (Meeting Point) continues to have an average of 10 Senior Citizens attending. The number of Boys and Girls coming to the Brigade Meetings have increased over the last year with now an average of 20 Young People attending each week. Our Mother/Carer and Toddler group (Beehive) now attracts about 12 under 5's with their mothers or carers each week. Various church members volunteer to help at all these meetings. We are very grateful to them for giving of their time. We have had the privilege of seeing two members go through the waters of Baptism which has increased or attendance numbers on the Sunday that they happened.

At various times during the year we have held several activities for the children in the local area, including a 3-day Holiday Club, a Light Party (an alternative celebration to Halloween) and a Christmas Party. These special events are well publicised by Leaflet drop, delivered by church volunteers, and posters outside the church building. All of these were well attended.

We are continuing to use the "ZOOM" platform to enable those that are not able to attend meetings in person. This enables them to have contact with other members and join in at Prayer Meetings and the monthly Sunday evening Communion service. We operate a Pastoral Care system which means that all who are house bound are contacted regularly to ensure that they are being looked after and to see if help is needed. Our Minister and Assistant Minister also visit them in their own home, if they have not been able to get to the meetings.

The Charity Trustees feel that the continuing of the various organisation activities provides a, much needed, safe meeting place for both old and young of the local community. The Trustees have made an assessment of the major risks facing the church, and are satisfied that there are policies in place to minimise these risks.

### Financial Review

During the year (2025) we have continued to keep, both the church buildings and the manse in good order with repairs and general maintenance carried when necessary. Our income for the year rose to £68,136 leaving a deficit of £20,267 over expenditure. This has mainly been caused by the need to replace the roof of the manse at a cost of £16,600 together with the first full year of our Assistant Minister being employed. During the year we have been able to donate £1,831 to local charities as well as donations of £2,400 to the Baptist Missionary Society. We have been able to claim Gift Aid from HRMC of £10,755 from the various gifts and donations received. We are grateful to all those who have so generously given to enable us to continue to meet all our objectives and aims.

The church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The Charity has a Reserves Policy in place and is satisfied that they have sufficient reserves at the Balance Sheet date, together with ongoing income anticipated, to enable the church to function effectively in the coming year. An amount of £40,000 minimum is to be held to enable the Charity to fulfil its financial obligations.

The church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

Signed on behalf of the Trustees on:



Mano Vijayamanoharan  
Trustee/Deacon



David Pierpont  
Treasurer

18/1/26

**Oldfield Free Church (Baptist)**

**Independent Examiner's Report to the Trustees of Oldfield Free Church (Baptist)**

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 6 to 11.

**Respective responsibilities of the trustees and the examiner**

The charity's Trustees/Deacons are responsible for the preparation of the accounts. The charity's Trustees/Deacons consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- Follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5) (b) of the Charities Act.
- State whether particular matters have come to my attention.

**Basis of Independent Examiner's statement**


My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

1. Which gives me cause to believe that, in any material respect:
  - Accounting records were not kept in accordance with section 130 of the Charities Act.
  - The accounts do not accord with the accounting records.
  - Have not been met; or
2. I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Esther Chu  
58 Sandringham Crescent  
South Harrow  
Middlesex

Signed:   
Date: 03/10/26

# **OLDFIELD FREE CHURCH (BAPTIST)**

## **Notes to the Financial Statements For the year ended 31 December 2025**

### **1. Accounting Policies**

#### **1.1 Accounting conventions**

The Charity prepares its receipts and payments accounts on a cash basis.

#### **1.2 Fund Accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.  
Restricted funds are amounts which have been given for particular charity projects.

## Oldfield Free Church (Baptist)

### Receipts and Payments Account for the year ended 31 December 2025

	Note	Restricted £	Unrestricted £	Total £	2024 £
<b>Receipts</b>					
Donations and Grants	2	2,365	64,282	67,985	67,985
Bank Interest			1,489	2,560	2,560
<b>Total Receipts</b>		<b>2,365</b>	<b>65,771</b>	<b>68,136</b>	<b>70,545</b>
<b>Payments</b>					
Charitable Activities	3	1,831	86,572	88,403	72,932
Cash surplus/deficit for year		534	-20,668	-20,267	-2,387
Cash balances at 1 January		262	109,521	109,783	112,463
<b>Cash balances at 31 December</b>		<b>796</b>	<b>88,853</b>	<b>89,516</b>	<b>110,076</b>

# Oldfield Free Church (Baptist)

## Statement of Assests and Liabilities at 31 December 2025

	Note	£	£	2024 £
<b>FIXED ASSETS</b>				
	5		2,957,597	3,156,135
<b>CURRENT ASSETS</b>				
Church current accounts	6	3,913		
Church deposit accounts		85,603		
Cash in hand		0		
Less Outstanding Cheques			89,516	109,169
			<b>3,047,113</b>	<b>3,265,304</b>
<b>TOTAL NET ASSETS</b>			<b>3,047,113</b>	<b>3,265,304</b>

The Financial Statements were approved by the Trustees on



Mano Vijayamanoharan  
Trustee/Deacon



D Pierrepont  
Trustee/Treasurer

Date 18/1/26

## Oldfield Free Church (Baptist)

### Notes to the Financial Statements for the year ended 31 December 2025

#### 2.

#### Donations and Grants

	Restricted	Unrestricted	Total	2024
	£	£	£	£
Gifts and Offerings	1,765	51,625	53,390	54,659
Tax recovered		10,755	10,755	10,687
Gift Day		2,550	2,550	3,276
Donations from organisations		600	1,200	1,200
Sundry receipts	600	241	241	723
	<b>2,365</b>	<b>65,771</b>	<b>68,136</b>	<b>70,545</b>

#### 3.

#### Payments

	Restricted	Unrestricted	Total	2024
	£	£	£	£
Minister		45,209	45,209	35,801
Manse costs		20,514	20,514	3,795
Church maintenance		5,110	5,110	16,729
Subscriptions		423	423	1,303
Utilities		6,138	6,138	2,813
Insurance		2,190	2,190	2,826
Gifts	1,831	3,697	5,528	5,978
Outreach		1,061	1,061	973
Administration		1,372	1,372	1,285
Youth		246	246	252
Sundry expenditure		612	612	1,177
	<b>1,831</b>	<b>86,572</b>	<b>88,403</b>	<b>72,932</b>

## Oldfield Free Church (Baptist)

Notes to the Financial Statements  
for the year ended 31 December 2025

### 4. Trustees Remuneration

No remuneration or expenses were paid to the Trustees  
in 2024 or 2025

### 5. Fixed Assets

	2025	2024
	£	£
Church property at Malden Avenue	2,292,744	2,611,083
Manse property at 11 Rosehill Gardens	561,351	449,081
Fixtures and Fittings	103,502	95,971
	<u>2,957,597</u>	<u>3,156,135</u>

The properties and fixtures and fittings are shown at current insurance levels.

## Oldfield Free Church (Baptist)

### Notes to the Financial Statements for the year ended 31 December 2025

#### 6.

#### Current Assets

Current Accounts	3,913	General Fund	83,640
Less outstanding cheques	0	Charities Fund	796
Deposit Accounts	85,603	Bursary Fund	1,360
Cash	0	Communion Fund	505
		Emergency Fund	2468
		Groups Funds	747
	<b>89,516</b>		<b>89,516</b>
Loans	0	Loans	0
	<b>89,516</b>		<b>89,516</b>

	<b>As At 01/01/2025</b>	<b>Receipts</b>	<b>Payments</b>	<b>As At 31/12/2025</b>
General Fund	105,200	64,897	86,456	83,641
Communion Fund	479	141	116	504
Emergency Fund	1868	600	0	2,468
Bursary Fund	1360	0	0	1,360
Charities Fund	262	2,365	1,831	796
	<b>109,169</b>	<b>68,003</b>	<b>88,403</b>	<b>88,769</b>
Groups	614	133	0	747
	<b>109,783</b>	<b>68,136</b>	<b>88,403</b>	<b>89,516</b>

## Oldfield Free Church (Baptist)

### Notes to the Financial Statements for the year ended 31 December 2025

#### 7. Funds

	As at 01/01/2025	Receipts	Payments	As at 31/12/2025
	£	£	£	£
<b><u>Unrestricted Funds</u></b>				
General	105,200	64,897	86,456	83,641
Communion	479	141	116	504
Emergency Fund	1868	600	0	2,468
Bursary Fund	1360	0	0	1,360
Boys Brigade	614	133	0	747
	<b>109,521</b>	<b>65,771</b>	<b>86,572</b>	<b>88,720</b>
<b><u>Restricted Funds</u></b>				
Charities Fund	262	2,365	1,831	796
<b>Total Funds</b>	<b>109,783</b>	<b>68,136</b>	<b>88,403</b>	<b>89,516</b>

**OLDFIELD FREE CHURCH (BAPTIST)**

England & Wales - Charity number 1154642

---

# Accounts

---



**Oldfield Free Church (Baptist)**

Financial Statements

For the year ended

31 December 2024

Oldfield Free Church (Baptist), Malden Ave, Greenford, Middx. UB6 0DJ

**Oldfield Free Church (Baptist)****Trustees Annual Report for the Year ended 31 December 2024**

The Trustees submit their annual report and the financial statements for the year ended 31 December 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP – FRS 102) “Accounting and Reporting by Charities” issued in 2015 in preparing the annual report and financial statements of the charity.

**Reference and Administrative details**

Name	Oldfield Free Church (Baptist)
Registered Charity Number	1154642 – entered on Register 19 November 2013
Principal Address	Malden Avenue, Greenford Middlesex UB6 0DJ
Minister	Rev Ian M Thomas
Assistant Minister	Rebekah Rego
Trustees/Deacons	M Vijayamanoharan D Pierrepont (Treasurer) Cornel Tudosa-Merauti (Resigned 31/12/2024) Martin Smith
Property Trustee	The Baptist Union Corporation Limited Baptist House, 129 Broadway Didcot, Oxfordshire OX11 8RT
Secretary	Vacant
Bank	Lloyds Bank plc. 254 Northolt Road, South Harrow Middlesex HA2 8DZ
Independent Examiner	Ms Esther Chu was appointed as Independent Examiner many years ago. The Trustees are very grateful to Ms Chu for continuing and who has carried out the examinations without charge.

**Structure and Governance**

The Charity is governed by its Trust Deed dated 18 September 1970 and is part of the Union of Churches known as The Baptist Union of Great Britain and Ireland (Registered Charity Number 249635). Oldfield Free Church (Baptist) has been registered with the Charity Commission (Registered Charity Number 1154642).

The church occupies premises which are held by the Baptist Union Corporation Limited, on Trust, which are entirely compatible with purposes of the Charity.

The Deacons, when elected, are automatically elected as Trustees of the Charity/Church. The Church is managed by the Diaconate, acting for the governing body, The Church Meeting. The membership of the Diaconate is by election for three years (or part of three years where new deacons are to replace deacons who have not completed their full term) by the Church Meeting. Details of the Diaconate are shown above. The Church Meeting is convened quarterly and the Annual General Meeting which is held in March each year. The Diaconate normally meets approximately every 6 weeks with a meeting scheduled prior to a Members Meeting.

### **Objectives and Activities**

The objectives of the Church are to provide

- A place of public worship for the service of Almighty God
- A place for the instruction of children and adults, as a Church Hall, or as a place for the promotion of other charitable purposes. Those attending meetings do not have to be members of the Baptist church. The Deacons have given regard to the guidance issued by the Charity Commission on public benefit when planning activities, and are satisfied that these demonstrate that the church is providing a benefit to the public.
- A place for maintaining and practicing the doctrine and rite of Baptism of believers, and no other baptism.

There are four organisations, Boys' Brigade, Girls' Brigade and Beehive mother and toddler group, which cater for the younger members of the community from the age of 0 to 16+. The Boys and Girls Brigades are independently run by church members on church premises. We also have Meeting Point which caters to the needs of the older members of the local community.

### **Trustees and Trustees' Responsibilities**

The Diaconate (acting for the Church Meeting) is responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Church and hence taking reasonable steps for the prevention and detection of fraud and any other irregularities. The Trustees have paid due regard to the Charity Commission evidence of public benefit.

### **Achievements and Performance**

During the last 12 months the church has continued to operate an "Open Door" policy and all are welcome to join existing members for weekly services or other meetings taking place. During the year we have included a weekly Bible Study and have also commenced an informal Sunday evening meeting. Both of these new meetings are well attended. The church has continued to attract new attenders and the average attendance for our Sunday morning services is 37 Adults, 5 Young People and 10 Children. Our weekly coffee morning (Meeting Point) continues to have an average of 10 Senior Citizens attending. The number of Boys and Girls coming to the Brigade Meetings have increased over the last year with now an average of 14 Young People attending each week. Our Mother/Carer and Toddler group (Beehive) now attracts about 15 under 5's with their mothers or carers each week. Various church members volunteer to help at all these meetings. We are very grateful to them for giving of their time.

At various times during the year we have held several activities for the children in the local area, including a 3-day Holiday Club, a Light Party (an alternative celebration to Halloween) and a Christmas Party. All of these were well attended

We are continuing to use the "ZOOM" platform to enable those that are not able to attend meetings in person. This enables them to have contact with other members and join in at Prayer Meetings and the monthly Sunday evening Communion service. We operate a Pastoral Care system which means that all who are house bound are contacted regularly to ensure that they are being looked after and to see if help is needed. Our Minister and Assistant Minister also visit them in their own home, if they have not been able to get to the meetings.

The Charity Trustees feel that the continuing of the various organisation activities provides a, much needed, safe meeting place for both old and young of the local community. The Trustees have made an assessment of the major risks facing the church, and are satisfied that there are policies in place to minimise these risks.

### Financial Review

During the year (2024) we have continued to keep, both the church buildings and the manse in good order with repairs and general maintenance carried when necessary. Our income for the year rose to £70,545 leaving a deficit of £2,387 over expenditure. During the year we have been able to donate £3,363 to local charities as well as donations to the Baptist Missionary Society. We are grateful to all those who have so generously given to enable us to continue to meet all our objectives and aims.

The church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The Charity has a Reserves Policy in place and is satisfied that they have sufficient reserves at the Balance Sheet date, together with ongoing income anticipated, to enable the church to function effectively in the coming year. An amount of £40,000 minimum is to be held to enable the Charity to fulfil its financial obligations.

The church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

### Pension notes

The church no longer has any participating members in the Baptist Union Pension Scheme.

Signed on behalf of the Trustees on:



Martin Smith  
Trustee/Deacon  
14/1/2025



David Pierrepont  
Treasurer  
14/1/2025

## Oldfield Free Church (Baptist)

### **Independent Examiner's Report to the Trustees of Oldfield Free Church (Baptist)**

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 6 to 11.

#### **Respective responsibilities of the trustees and the examiner**

The charity's Trustees/Deacons are responsible for the preparation of the accounts. The charity's Trustees/Deacons consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- Follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5) (b) of the Charities Act.
- State whether particular matters have come to my attention.

#### **Basis of Independent Examiner's statement**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's statement**


In connection with my examination, no matter has come to my attention:

1. Which gives me cause to believe that, in any material respect:
  - Accounting records were not kept in accordance with section 130 of the Charities Act.
  - The accounts do not accord with the accounting records.Have not been met; or
2. I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Esther Chu  
58 Sandringham Crescent  
South Harrow  
Middlesex

Signed:

Date:

  
01/03/25

# **OLDFIELD FREE CHURCH (BAPTIST)**

## **Notes to the Financial Statements For the year ended 31 December 2024**

### **1. Accounting Policies**

#### **1.1 Accounting conventions**

The Charity prepares its receipts and payments accounts on a cash basis.

#### **1.2 Fund Accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.  
Restricted funds are amounts which have been given for particular charity projects.

## Oldfield Free Church (Baptist)

### Receipts and Payments Account for the year ended 31 December 2024

	Note	Restricted £	Unrestricted £	Total £	2023 £
<b>Receipts</b>					
Donations and Grants	2	3,313	64,672	67,985	58,498
Bank Interest			2,560	2,560	1,784
<b>Total Receipts</b>		<b>3,313</b>	<b>67,232</b>	<b>70,545</b>	<b>60,282</b>
<b>Payments</b>					
Charitable Activities	3	3,363	69,569	72,932	65,308
Cash surplus/deficit for year		-50	-2,337	-2,387	-5,026
Cash balances at 1 January		312	112,151	112,463	117,489
<b>Cash balances at 31 December</b>		<b>262</b>	<b>109,814</b>	<b>110,076</b>	<b>112,463</b>

# Oldfield Free Church (Baptist)

## Statement of Assets and Liabilities at 31 December 2024

	Note	£	£	2023 £
<b>FIXED ASSETS</b>				
	5		3,156,135	2,492,169
<b>CURRENT ASSETS</b>				
Church current accounts	6	6,551		
Church deposit accounts		104,153		
Cash in hand		278		
Less Outstanding Cheques		-906	110,076	112,463
			<b>3,266,211</b>	<b>2,604,632</b>
<b>TOTAL NET ASSETS</b>			<b>3,266,211</b>	<b>2,604,632</b>

The Financial Statements were approved by the Trustees on



Martin Smith  
Trustee/Deacon



D Pierrepont  
Trustee/Treasurer

Date 14/1/2025

## Oldfield Free Church (Baptist)

### Notes to the Financial Statements for the year ended 31 December 2024

#### 2. Donations and Grants

	Restricted	Unrestricted	Total	2023
	£	£	£	£
Gifts and Offerings	2,713	51,946	54,659	46,424
Tax recovered		10,687	10,687	8,542
Gift Day		3,276	3,276	2,739
Donations from organisations		600	1,200	2,272
Sundry receipts	600	723	723	305
	<b>3,313</b>	<b>67,232</b>	<b>70,545</b>	<b>60,282</b>

#### 3. Payments

	Restricted	Unrestricted	Total	2023
	£	£	£	£
Minister		35,801	35,801	28,872
Manse costs		3,795	3,795	4,716
Church maintenance		16,729	16,729	15,118
Subscriptions		1,303	1,303	1,117
Utilities		2,813	2,813	3,105
Insurance		2,826	2,826	2,148
Gifts	2,858	3,120	5,978	6,512
Outreach		973	973	1,080
Administration		1,285	1,285	1,230
Youth		252	252	203
Sundry expenditure	505	672	1,177	1,208
	<b>3,363</b>	<b>69,569</b>	<b>72,932</b>	<b>65,309</b>

## Oldfield Free Church (Baptist)

### Notes to the Financial Statements for the year ended 31 December 2024

#### 4. Trustees Remuneration

No remuneration or expenses were paid to the Trustees in 2023 or 2024

5. Fixed Assets	2024 £	2023 £
Church property at Malden Avenue	2,611,083	2,051,932
Manse property at 11 Rosehill Gardens	449,081	352,916
Fixtures and Fittings	95,971	87,246
Girls Brigade		75
	<u>3,156,135</u>	<u>2,492,169</u>

The properties and fixtures and fittings are shown at current insurance levels.

## Oldfield Free Church (Baptist)

### Notes to the Financial Statements for the year ended 31 December 2024

#### 6. Current Assets

Current Accounts	6,551	General Fund	105,200
Less outstanding cheques	-906	Charities Fund	262
Deposit Accounts	104,153	Bursary Fund	1,360
Cash	278	Communion Fund	479
		Emergency Fund	1868
		Groups Funds	907
	<b>110,076</b>		<b>110,076</b>
Loans	0	Loans	0
	<b>110,076</b>		<b>110,076</b>

	As At 01/01/2024	Receipts	Payments	As At 31/12/2024
General Fund	107,456	65,521	67,777	105,200
Communion Fund	698	181	400	479
Emergency Fund	1268	600	0	1,868
Bursary Fund	1880	0	520	1,360
Charities Fund	312	3,313	3,363	262
	<b>111,614</b>	<b>69,615</b>	<b>72,060</b>	<b>109,169</b>
Groups	849	930	872	907
	<b>112,463</b>	<b>70,545</b>	<b>72,932</b>	<b>110,076</b>

## Oldfield Free Church (Baptist)

### Notes to the Financial Statements for the year ended 31 December 2024

#### 7. Funds

	As at 01/01/2024	Receipts	Payments	As at 31/12/2024
	£	£	£	£
<b><u>Unrestricted Funds</u></b>				
General	107,456	65,521	67,777	105,200
Communion	698	181	400	479
Emergency Fund	1268	600	0	1,868
Bursary Fund	1880	0	520	1,360
Boys Brigade	570	422	378	614
Girls Brigade	279	508	494	293
	<b><u>112,151</u></b>	<b><u>67,232</u></b>	<b><u>69,569</u></b>	<b><u>109,814</u></b>
<b><u>Restricted Funds</u></b>				
Charities Fund	312	3,313	3,363	262
<b>Total Funds</b>	<b><u>112,463</u></b>	<b><u>70,545</u></b>	<b><u>72,932</u></b>	<b><u>110,076</u></b>

**OLDFIELD FREE CHURCH (BAPTIST)**

England & Wales - Charity number 1154642

---

# Accounts

---



**Oldfield Free Church (Baptist)**

Financial Statements

For the year ended

31 December 2021

**Oldfield Free Church (Baptist)****Trustees Annual Report for the Year ended 31 December 2021**

The Trustees submit their annual report and the financial statements for the year ended 31 December 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP – FRS 102) “Accounting and Reporting by Charities” issued in 2015 in preparing the annual report and financial statements of the charity.

**Reference and Administrative details**

Name	Oldfield Free Church (Baptist)
Registered Charity Number	1154642 – entered on Register 19 November 2013
Principal Address	Malden Avenue, Greenford Middlesex UB6 0DJ
Minister	Rev Ian M Thomas
Trustees/Deacons	M Vijayamanoharan D Pierrepont (Treasurer) R Rego Cornel Tudosa-Merauti
Property Trustee	The Baptist Union Corporation Limited Baptist House, 129 Broadway Didcot, Oxfordshire OX11 8RT
Secretary	Vacant
Bank	Lloyds Bank plc. 254 Northolt Road, South Harrow Middlesex HA2 8DZ
Independent Examiner	Ms Esther Chu was appointed as Independent Examiner many years ago. The Trustees are very grateful to Ms Chu for continuing and who has carried out the examinations without charge.

**Structure and Governance**

The Charity is governed by its Trust Deed dated 18 September 1970 and is part of the Union of Churches known as The Baptist Union of Great Britain and Ireland (Registered Charity Number 249635). Oldfield Free Church (Baptist) has been registered with the Charity Commission (Registered Charity Number 1154642).

The church occupies premises which are held by the Baptist Union Corporation Limited, on Trust’s which are entirely compatible with purposes of the Charity.

The Deacons, when elected, are automatically elected as Trustees of the Charity/Church. The Church is managed by the Diaconate, acting for the governing body, The Church Meeting. The membership of the Diaconate is by election for three years (or part of three years where new deacons are to replace deacons who have not completed their full term) by the Church Meeting. Details of the Diaconate are shown above. The Church Meeting is convened bi-monthly, alternating with the Deacons Meeting and the Annual General Meeting which is held in March each year. The Diaconate normally meets in February, April, June, August, October and December.

### **Objectives and Activities**

The objectives of the Church are to provide:-

- A place of public worship for the service of Almighty God
- A place for the instruction of children and adults, as a Church hall, or as a place for the promotion of other charitable purposes. Those attending meetings do not have to be members of the Baptist church. The Deacons have given regard to the guidance issued by the Charity Commission on public benefit when planning activities, and are satisfied that these demonstrate that the church is providing a benefit to the public.
- A place for maintaining and practicing the doctrine and rite of Baptism of believers, and no other baptism.

There are three organisations, Boys' Brigade, Girls' Brigade and Beehive mother and toddler group, which cater for the younger members of the community from the age of 0 to 16+. The Boys and Girls Brigades are independently run by church members on church premises.

### **Trustees and Trustees' Responsibilities**

The Diaconate (acting for the Church Meeting) is responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Church and hence taking reasonable steps for the prevention and detection of fraud and any other irregularities. The Trustees have paid due regard to the Charity Commission evidence of public benefit.

### **Achievements and Performance**

On 1<sup>st</sup> April 2021 we appointed our new Minister, Rev Ian M Thomas, and on the following Sunday – Easter Sunday – we recommenced meeting at the Church in the mornings. All safety measures and Risk Assessments were put in place and all Government Covid-19 guidelines were followed. We continued to utilise our Zoom platform for monthly prayer meetings and for the Young People of both Boys' and Girls' Brigades. The Brigades and Beehive mother and Toddler group restarted in October as Covid-19 restrictions were eased. We continued to contact by telephone, those who did not feel able to join us in person and Members have given help to any who were in need. Unfortunately, due to age, vulnerability and low numbers, Meeting Point and Centrepoint have not yet reopened.

Since we restarted Sunday morning services the numbers attending have averaged 33 Adults, 5 Young People and 5 Children. The number of Mothers and Toddlers attending Beehive has, unfortunately fallen to an average of 25 with 4 or 5 Church Member volunteers helping.

The Church operates an "Open Door" policy and all are welcome to join existing members for weekly services or other meetings taking place. The Charity Trustees feel that the continuing of the various organisation activities provides a, much needed, safe meeting place for both old and young of the local community.

The Trustees have made an assessment of the major risks facing the church, and are satisfied that there are policies in place to minimise these risks.

## **Financial Review**

With the appointment of our new Minister in April 2021 our outgoings increased due to the payment of his stipend and all, associated costs. Various repairs and capital purchases have been made during the year leaving an income over expenditure deficit of £2,042 from an Income of £44,376. With the recommencement of our Sunday services in the Church our weekly offerings have increased. We are grateful to those who have faithfully continued to make donations direct to our Bank account during the whole year.

The church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The Charity has a Reserves Policy in place and is satisfied that they have sufficient reserves at the Balance Sheet date, together with ongoing income anticipated, to enable the church to function effectively in the coming year. An amount of £30,000 minimum is to be held to enable the Charity to fulfil its financial obligations.

The church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

## **Pension notes**

The church is an employer participating in a pension scheme: the Baptist Pension Scheme (The Scheme), which administered by the Pension Trustee (Baptist Pension Trust Limited). The scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 288 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the scheme were a defined contribution scheme. The pension costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

From January 2012, pension provision for the Minister is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their pensionable income and the employers pay 6% of the members' pensionable income into individual pension accounts, which are managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of pensionable income to cover Death in Service Benefits, administration costs and an associated insurance policy which provides income protection for BPS members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the BPS. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

## Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value off the DB Plan assets at the valuation was £29m. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18m (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

### The key assumptions underlying the valuation were as follows:

Type of financial assumptions	%pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (RPI)	3.20
<b>Assumed investment returns</b>	
Pre-retirement	2.95
Post-retirement	1.70
<b>Defined pension increases</b>	
Pre-April 2009	3.20
Post April 2009	2.50
<b>Pension increases</b>	
Main Scheme pension	2.70

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Consequent upon the departure of the Minister from the church in July 2018, the church had a cessation period event under Section 75 of the Pensions Act 1995 in relation to the Scheme. This makes the church liable for the proportion of the overall Scheme deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to the previous Ministers who were members of the Scheme. It is not possible to quantify this debt without an actuarial calculation. In order to avoid the cost of such a calculation and because the church may not be able to continue the charitable activities following payment of the employer debt which arises upon a cessation event, the Pension Scheme Trustee (after consulting the Pensions Regulator) is not currently pursuing the employer debt, but is instead permitting the church to pay the ongoing deficiency contributions outlined above. In March 2021 the Church entered into a Deferred Debt Arrangement with the Baptist Union Pension Scheme whereby they will not seek full repayment of the debt whilst we continue to make the ongoing deficiency contributions.

Signed on behalf of the Trustees on:



M Smith  
Trustee/Deacon



D Pierrepont  
Treasurer

## **Oldfield Free Church (Baptist)**

### **Independent Examiner's Report to the Trustees of Oldfield Free Church (Baptist)**

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 7 to 12.

#### **Respective responsibilities of the trustees and the examiner**

The charity's Trustees/Deacons are responsible for the preparation of the accounts. The charity's Trustees/Deacons consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- Follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5) (b) of the Charities Act.
- State whether particular matters have come to my attention.

#### **Basis of Independent Examiner's statement**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

1. Which gives me cause to believe that, in any material respect:
  - Accounting records were not kept in accordance with section 130 of the Charities Act.
  - The accounts do not accord with the accounting records.Have not been met; or
2. I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Esther Chu  
58 Sandringham Crescent  
South Harrow  
Middlesex

Signed:

Date:

  
25th Feb., 2022

# **OLDFIELD FREE CHURCH (BAPTIST)**

## **Notes to the Financial Statements For the year ended 31 December 2021**

### **1. Accounting Policies**

#### **1.1 Accounting conventions**

The Charity prepares its receipts and payments accounts on a cash basis.

#### **1.2 Fund Accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.  
Restricted funds are amounts which have been given for particular charity projects.

## Oldfield Free Church (Baptist)

### Receipts and Payments Account for the year ended 31 December 2021

	Note	Restricted £	Unrestricted £	Total £	2020 £
<b>Receipts</b>					
Donations and Grants	2	1,602	45,455	47,057	53,459
Bank Interest			53	53	255
<b>Total Receipts</b>		<b>1,602</b>	<b>45,508</b>	<b>47,110</b>	<b>53,714</b>
<b>Payments</b>					
Charitable Activities	3	2,080	49,614	51,694	19,120
Cash surplus/deficit for year		-478	-4,106	-4,584	14,837
Cash balances at 1 January		771	117,841	118,612	103,775
<b>Cash balances at 31 December</b>		<b>293</b>	<b>113,735</b>	<b>114,028</b>	<b>118,612</b>

# Oldfield Free Church (Baptist)

## Statement of Assests and Liabilities at 31 December 2021

	Note	£	£	2020 £
<b>FIXED ASSETS</b>				
	5		2,084,463	2,006,470
<b>CURRENT ASSETS</b>				
Church current accounts	6	4,451		
Church deposit accounts		109,333		
Cash in hand		<u>244</u>		
Less Outstanding Cheques			114,028	
			<b>2,198,491</b>	<b>2,006,470</b>
Less Long Term Loans	6		0	0
<b>TOTAL NET ASSETS</b>			<b>2,198,491</b>	<b>2,006,470</b>

The Financial Statements were approved by the Trustees on



M Smith  
Trustee/Deacon

Date



D Pierrepont  
Trustee/Treasurer

Date

20/1/2022

## Oldfield Free Church (Baptist)

### Notes to the Financial Statements for the year ended 31 December 2021

#### 2.

##### Donations and Grants

	Restricted	Unrestricted	Total	2020
	£	£	£	£
Gifts and Offerings	902	34,663	35,565	27,435
Tax recovered		7,097	7,097	5,354
Gift Day		2,426	2,426	
Donations from organisations	700	805	1,505	936
Sundry receipts		517	517	232
	<b>1,602</b>	<b>45,508</b>	<b>47,110</b>	<b>33,957</b>

#### 3.

##### Payments

	Restricted	Unrestricted	Total	2020
	£	£	£	£
Minister		26,100	26,100	3,449
Manse costs		5,042	5,042	1,181
Church maintenance		5,863	5,863	2,655
Subscriptions	446	833	1,279	684
Utilities		2,774	2,774	2,382
Insurance		2,379	2,379	2,530
Gifts	1,634	3,725	5,359	4,033
Outreach		592	592	132
Administration		897	897	1,023
Youth		335	335	35
Sundry expenditure		1,074	1,074	1,016
	<b>2,080</b>	<b>49,614</b>	<b>51,694</b>	<b>19,120</b>

## Oldfield Free Church (Baptist)

### Notes to the Financial Statements for the year ended 31 December 2021

#### 4. Trustees Remuneration

No remuneration or expenses were paid to the Trustees in 2020 or 2021

#### 5. Fixed Assets

	2021	2020
	£	£
Church property at Malden Avenue	1,736,131	1,676,853
Manse property at 11 Rosehill Gardens	274,258	258,244
Fixtures and Fittings	73,999	71,298
Girls Brigade	75	75
	<u>2,084,463</u>	<u>2,006,470</u>

The properties and fixtures and fittings are shown at current insurance levels.

## Oldfield Free Church (Baptist)

### Notes to the Financial Statements for the year ended 31 December 2021

#### 6. Current Assets

Current Accounts	4,451	General Fund	107,528
Less outstanding cheques		Charities Fund	293
Deposit Accounts	109,333	Bursary Fund	3,560
Cash	244	Communion Fund	544
		Emergency Fund	319
		Groups Funds	1,784
	<b>114,028</b>		<b>114,028</b>
Loans	0	Loans	0
	<b>114,028</b>		<b>114,028</b>

	<b>As At 31/12/2020</b>	<b>Receipts</b>	<b>Payments</b>	<b>As At 31/12/2021</b>
General Fund	109,571	44,375	46,418	107,528
Communion Fund	476	68		544
Emergency Fund	1643	600	1924	319
Bursary Fund	4160		600	3,560
Charities Fund	771	1,602	2,080	293
	<b>116,621</b>	<b>46,645</b>	<b>51,022</b>	<b>112,244</b>
Groups	1,991	465	672	1,784
	<b>118,612</b>	<b>47,110</b>	<b>51,694</b>	<b>114,028</b>

## Oldfield Free Church (Baptist)

### Notes to the Financial Statements for the year ended 31 December 2021

#### 7. Funds

	As at 31/12/2020	Receipts	Payments	As at 31/12/2021
	£	£	£	£
<b><u>Unrestricted Funds</u></b>				
General	109,571	44,375	46,418	107,528
Communion	476	68		544
Emergency Fund	1643	600	1924	319
Bursary Fund	4160		600	3,560
Boys Brigade	1251	172	301	1,122
Girls Brigade	740	293	371	662
	<b>117,841</b>	<b>45,508</b>	<b>49,614</b>	<b>0</b>
				<b>113,735</b>
<b><u>Restricted Funds</u></b>				
Charities Fund	771	1,602	2,080	293
	<b>118,612</b>	<b>47,110</b>	<b>51,694</b>	<b>114,028</b>

**OLDFIELD FREE CHURCH (BAPTIST)**

England & Wales - Charity number 1154642

---

# Accounts

---



**Oldfield Free Church (Baptist)**

Financial Statements

For the year ended

31 December 2021

**Oldfield Free Church (Baptist)****Trustees Annual Report for the Year ended 31 December 2021**

The Trustees submit their annual report and the financial statements for the year ended 31 December 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP – FRS 102) “Accounting and Reporting by Charities” issued in 2015 in preparing the annual report and financial statements of the charity.

**Reference and Administrative details**

Name	Oldfield Free Church (Baptist)
Registered Charity Number	1154642 – entered on Register 19 November 2013
Principal Address	Malden Avenue, Greenford Middlesex UB6 0DJ
Minister	Rev Ian M Thomas
Trustees/Deacons	M Vijayamanoharan D Pierrepont (Treasurer) R Rego Cornel Tudosa-Merauti
Property Trustee	The Baptist Union Corporation Limited Baptist House, 129 Broadway Didcot, Oxfordshire OX11 8RT
Secretary	Vacant
Bank	Lloyds Bank plc. 254 Northolt Road, South Harrow Middlesex HA2 8DZ
Independent Examiner	Ms Esther Chu was appointed as Independent Examiner many years ago. The Trustees are very grateful to Ms Chu for continuing and who has carried out the examinations without charge.

**Structure and Governance**

The Charity is governed by its Trust Deed dated 18 September 1970 and is part of the Union of Churches known as The Baptist Union of Great Britain and Ireland (Registered Charity Number 249635). Oldfield Free Church (Baptist) has been registered with the Charity Commission (Registered Charity Number 1154642).

The church occupies premises which are held by the Baptist Union Corporation Limited, on Trust's which are entirely compatible with purposes of the Charity.

The Deacons, when elected, are automatically elected as Trustees of the Charity/Church. The Church is managed by the Diaconate, acting for the governing body, The Church Meeting. The membership of the Diaconate is by election for three years (or part of three years where new deacons are to replace deacons who have not completed their full term) by the Church Meeting. Details of the Diaconate are shown above. The Church Meeting is convened bi-monthly, alternating with the Deacons Meeting and the Annual General Meeting which is held in March each year. The Diaconate normally meets in February, April, June, August, October and December.

### **Objectives and Activities**

The objectives of the Church are to provide:-

- A place of public worship for the service of Almighty God
- A place for the instruction of children and adults, as a Church hall, or as a place for the promotion of other charitable purposes. Those attending meetings do not have to be members of the Baptist church. The Deacons have given regard to the guidance issued by the Charity Commission on public benefit when planning activities, and are satisfied that these demonstrate that the church is providing a benefit to the public.
- A place for maintaining and practicing the doctrine and rite of Baptism of believers, and no other baptism.

There are three organisations, Boys' Brigade, Girls' Brigade and Beehive mother and toddler group, which cater for the younger members of the community from the age of 0 to 16+. The Boys and Girls Brigades are independently run by church members on church premises.

### **Trustees and Trustees' Responsibilities**

The Diaconate (acting for the Church Meeting) is responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Church and hence taking reasonable steps for the prevention and detection of fraud and any other irregularities. The Trustees have paid due regard to the Charity Commission evidence of public benefit.

### **Achievements and Performance**

On 1<sup>st</sup> April 2021 we appointed our new Minister, Rev Ian M Thomas, and on the following Sunday – Easter Sunday – we recommenced meeting at the Church in the mornings. All safety measures and Risk Assessments were put in place and all Government Covid-19 guidelines were followed. We continued to utilise our Zoom platform for monthly prayer meetings and for the Young People of both Boys' and Girls' Brigades. The Brigades and Beehive mother and Toddler group restarted in October as Covid-19 restrictions were eased. We continued to contact by telephone, those who did not feel able to join us in person and Members have given help to any who were in need. Unfortunately, due to age, vulnerability and low numbers, Meeting Point and Centrepoint have not yet reopened.

Since we restarted Sunday morning services the numbers attending have averaged 33 Adults, 5 Young People and 5 Children. The number of Mothers and Toddlers attending Beehive has, unfortunately fallen to an average of 25 with 4 or 5 Church Member volunteers helping.

The Church operates an "Open Door" policy and all are welcome to join existing members for weekly services or other meetings taking place. The Charity Trustees feel that the continuing of the various organisation activities provides a, much needed, safe meeting place for both old and young of the local community.

The Trustees have made an assessment of the major risks facing the church, and are satisfied that there are policies in place to minimise these risks.

## **Financial Review**

With the appointment of our new Minister in April 2021 our outgoings increased due to the payment of his stipend and all, associated costs. Various repairs and capital purchases have been made during the year leaving an income over expenditure deficit of £2,042 from an Income of £44,376. With the recommencement of our Sunday services in the Church our weekly offerings have increased. We are grateful to those who have faithfully continued to make donations direct to our Bank account during the whole year.

The church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The Charity has a Reserves Policy in place and is satisfied that they have sufficient reserves at the Balance Sheet date, together with ongoing income anticipated, to enable the church to function effectively in the coming year. An amount of £30,000 minimum is to be held to enable the Charity to fulfil its financial obligations.

The church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

## **Pension notes**

The church is an employer participating in a pension scheme: the Baptist Pension Scheme (The Scheme), which administered by the Pension Trustee (Baptist Pension Trust Limited). The scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 288 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the scheme were a defined contribution scheme. The pension costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

From January 2012, pension provision for the Minister is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their pensionable income and the employers pay 6% of the members' pensionable income into individual pension accounts, which are managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of pensionable income to cover Death in Service Benefits, administration costs and an associated insurance policy which provides income protection for BPS members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the BPS. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

## Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value off the DB Plan assets at the valuation was £29m. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18m (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

### The key assumptions underlying the valuation were as follows:

Type of financial assumptions	%pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (RPI)	3.20
<b>Assumed investment returns</b>	
Pre-retirement	2.95
Post-retirement	1.70
<b>Defined pension increases</b>	
Pre-April 2009	3.20
Post April 2009	2.50
<b>Pension increases</b>	
Main Scheme pension	2.70

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Consequent upon the departure of the Minister from the church in July 2018, the church had a cessation period event under Section 75 of the Pensions Act 1995 in relation to the Scheme. This makes the church liable for the proportion of the overall Scheme deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to the previous Ministers who were members of the Scheme. It is not possible to quantify this debt without an actuarial calculation. In order to avoid the cost of such a calculation and because the church may not be able to continue the charitable activities following payment of the employer debt which arises upon a cessation event, the Pension Scheme Trustee (after consulting the Pensions Regulator) is not currently pursuing the employer debt, but is instead permitting the church to pay the ongoing deficiency contributions outlined above. In March 2021 the Church entered into a Deferred Debt Arrangement with the Baptist Union Pension Scheme whereby they will not seek full repayment of the debt whilst we continue to make the ongoing deficiency contributions.

Signed on behalf of the Trustees on:



M Smith  
Trustee/Deacon



D Pierrepont  
Treasurer

## Oldfield Free Church (Baptist)

### **Independent Examiner's Report to the Trustees of Oldfield Free Church (Baptist)**

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 7 to 12.

#### **Respective responsibilities of the trustees and the examiner**

The charity's Trustees/Deacons are responsible for the preparation of the accounts. The charity's Trustees/Deacons consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- Follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5) (b) of the Charities Act.
- State whether particular matters have come to my attention.

#### **Basis of Independent Examiner's statement**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

1. Which gives me cause to believe that, in any material respect:
  - Accounting records were not kept in accordance with section 130 of the Charities Act.
  - The accounts do not accord with the accounting records.Have not been met; or
2. I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Esther Chu  
58 Sandringham Crescent  
South Harrow  
Middlesex

Signed:

Date:

  
25th Feb., 2022

# **OLDFIELD FREE CHURCH (BAPTIST)**

## **Notes to the Financial Statements For the year ended 31 December 2021**

### **1. Accounting Policies**

#### **1.1 Accounting conventions**

The Charity prepares its receipts and payments accounts on a cash basis.

#### **1.2 Fund Accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.  
Restricted funds are amounts which have been given for particular charity projects.

## Oldfield Free Church (Baptist)

### Receipts and Payments Account for the year ended 31 December 2021

	Note	Restricted £	Unrestricted £	Total £	2020 £
<b>Receipts</b>					
Donations and Grants	2	1,602	45,455	47,057	53,459
Bank Interest			53	53	255
<b>Total Receipts</b>		<b>1,602</b>	<b>45,508</b>	<b>47,110</b>	<b>53,714</b>
<b>Payments</b>					
Charitable Activities	3	2,080	49,614	51,694	19,120
Cash surplus/deficit for year		-478	-4,106	-4,584	14,837
Cash balances at 1 January		771	117,841	118,612	103,775
<b>Cash balances at 31 December</b>		<b>293</b>	<b>113,735</b>	<b>114,028</b>	<b>118,612</b>

# Oldfield Free Church (Baptist)

## Statement of Assests and Liabilities at 31 December 2021

	Note	£	£	2020 £
<b>FIXED ASSETS</b>				
	5		2,084,463	2,006,470
<b>CURRENT ASSETS</b>				
Church current accounts	6	4,451		
Church deposit accounts		109,333		
Cash in hand		244		
Less Outstanding Cheques			114,028	
			<b>2,198,491</b>	<b>2,006,470</b>
Less Long Term Loans	6		0	0
<b>TOTAL NET ASSETS</b>			<b>2,198,491</b>	<b>2,006,470</b>

The Financial Statements were approved by the Trustees on



M Smith  
Trustee/Deacon

Date



D Pierrepont  
Trustee/Treasurer

Date

20/1/2022

## Oldfield Free Church (Baptist)

### Notes to the Financial Statements for the year ended 31 December 2021

#### 2.

##### Donations and Grants

	Restricted	Unrestricted	Total	2020
	£	£	£	£
Gifts and Offerings	902	34,663	35,565	27,435
Tax recovered		7,097	7,097	5,354
Gift Day		2,426	2,426	
Donations from organisations	700	805	1,505	936
Sundry receipts		517	517	232
	<b>1,602</b>	<b>45,508</b>	<b>47,110</b>	<b>33,957</b>

#### 3.

##### Payments

	Restricted	Unrestricted	Total	2020
	£	£	£	£
Minister		26,100	26,100	3,449
Manse costs		5,042	5,042	1,181
Church maintenance		5,863	5,863	2,655
Subscriptions	446	833	1,279	684
Utilities		2,774	2,774	2,382
Insurance		2,379	2,379	2,530
Gifts	1,634	3,725	5,359	4,033
Outreach		592	592	132
Administration		897	897	1,023
Youth		335	335	35
Sundry expenditure		1,074	1,074	1,016
	<b>2,080</b>	<b>49,614</b>	<b>51,694</b>	<b>19,120</b>

## Oldfield Free Church (Baptist)

### Notes to the Financial Statements for the year ended 31 December 2021

#### 4. Trustees Remuneration

No remuneration or expenses were paid to the Trustees in 2020 or 2021

#### 5. Fixed Assets

	2021	2020
	£	£
Church property at Malden Avenue	1,736,131	1,676,853
Manse property at 11 Rosehill Gardens	274,258	258,244
Fixtures and Fittings	73,999	71,298
Girls Brigade	75	75
	<u>2,084,463</u>	<u>2,006,470</u>

The properties and fixtures and fittings are shown at current insurance levels.

## Oldfield Free Church (Baptist)

### Notes to the Financial Statements for the year ended 31 December 2021

#### 6. Current Assets

Current Accounts	4,451	General Fund	107,528
Less outstanding cheques		Charities Fund	293
Deposit Accounts	109,333	Bursary Fund	3,560
Cash	244	Communion Fund	544
		Emergency Fund	319
		Groups Funds	1,784
	<b>114,028</b>		<b>114,028</b>
Loans	0	Loans	0
	<b>114,028</b>		<b>114,028</b>

	<b>As At 31/12/2020</b>	<b>Receipts</b>	<b>Payments</b>	<b>As At 31/12/2021</b>
General Fund	109,571	44,375	46,418	107,528
Communion Fund	476	68		544
Emergency Fund	1643	600	1924	319
Bursary Fund	4160		600	3,560
Charities Fund	771	1,602	2,080	293
	<b>116,621</b>	<b>46,645</b>	<b>51,022</b>	<b>112,244</b>
Groups	1,991	465	672	1,784
	<b>118,612</b>	<b>47,110</b>	<b>51,694</b>	<b>114,028</b>

## Oldfield Free Church (Baptist)

### Notes to the Financial Statements for the year ended 31 December 2021

#### 7. Funds

	As at 31/12/2020	Receipts	Payments	As at 31/12/2021
	£	£	£	£
<b><u>Unrestricted Funds</u></b>				
General	109,571	44,375	46,418	107,528
Communion	476	68		544
Emergency Fund	1643	600	1924	319
Bursary Fund	4160		600	3,560
Boys Brigade	1251	172	301	1,122
Girls Brigade	740	293	371	662
	<b>117,841</b>	<b>45,508</b>	<b>49,614</b>	<b>0</b>
				<b>113,735</b>
<b><u>Restricted Funds</u></b>				
Charities Fund	771	1,602	2,080	293
	<b>118,612</b>	<b>47,110</b>	<b>51,694</b>	<b>114,028</b>