

Harrogate Spa Tennis Centre Limited
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

HARROGATE SPA TENNIS CENTRE LIMITED
(A company limited by guarantee)

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HARROGATE SPA TENNIS CENTRE LIMITED**(A company limited by guarantee)**

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees

N Bentley, Chair
I Charters
C J Dight
J D Hipkin (appointed 26 June 2025)
T J Leake (appointed 26 June 2025)
S J Reffitt (resigned 14 February 2025)
S A Sharples
A Simister (appointed 6 March 2025)
S J Wiggins (appointed 6 March 2025)

Company registered number 08561467

Charity registered number 1154633

Registered office Claro Park
Harrogate
North Yorkshire
HG1 4BB

Company secretary Mr N Bentley

Independent examiner Nicola O'Sullivan FCA DChA
BHP LLP
Mayesbrook House
Lawnswood Business Park
Leeds
LS16 6QY

Bankers Co-operative Bank
Delf House
Southway
Skelmersdale
WN8 6GH

HARROGATE SPA TENNIS CENTRE LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report together with the financial statements for the year 1 April 2024 to 31 March 2025. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The company qualifies as small under section 383, therefore the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

The company's key objective is the promotion of community participation in physically and mentally healthy recreation, for the benefit of the inhabitants of Harrogate, Knaresborough, and the surrounding areas, through the provision of tennis, padel tennis and social facilities. This is regardless of youth, age, infirmity, or disablement.

b. Activities undertaken to achieve objectives

The company has continued to consolidate and promote its operations as an outdoor tennis and padel tennis 'club' at the Claro Park site.

The main features of the centre's operations are:

- Encouraging membership and 'pay and play' tennis and padel tennis, which are available to the public, including access for disabled participants.
- Developing attractive coaching programmes to introduce more participants to the sports of tennis and padel tennis, for health and recreational purposes.
- Promotion of the facilities for use by disabled groups, local schools and disadvantaged members of the community.
- Working closely with the LTA for the promotion of tennis and padel tennis generally.

The above elements enable the company to meet the charitable objectives of providing a centre for public benefit and a basis for the enjoyment of tennis and padel tennis as healthy pursuits and part of an active lifestyle.

Achievements and performance

Financial review

a. Tennis operations

The past twelve months must be regarded as a continuing success following the commissioning of the new facilities in 2023, and tribute for that should be paid to the Tennis Director and the coaching programme provided for the centre under the auspices of Strive Tennis.

The Centre continues to expand the numbers using its facilities and whilst the direct membership remains relatively stable at 359 adults and up to 44 junior members and a further 150 or so juniors who attend coaching on a non-membership arrangement. The juniors using the Centre typically participate in the coaching programme provided by Strive Tennis, the Centre's coaching partner. In addition, there are also a large number of members of the public using the Centre on a 'Pay & Play' basis which is estimated to be in the order of 250+.

HARROGATE SPA TENNIS CENTRE LIMITED**(A company limited by guarantee)**

TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT) (CONTINUED)*FOR THE YEAR ENDED 31 MARCH 2025*

In 2024-25 revenue maintained the significant increase first realised in 2024 with the upgraded facilities from the Phase 2 development, maintaining the popularity of the Centre while normal operating costs remained well controlled.

The sinking fund currently stands at £47,617 following the recent allocation of monies in line with LTA recommendations, the increased figure being attributed to the inclusion of the padel tennis facilities in addition to the six existing floodlit tennis courts. The amount allocated at financial year end 2024-25 was £20,600 which is again in line with the LTA recommendations albeit that it includes a nominal figure of £1,500 per court for the padel court covers which may be revised in future years as the lifetime/durability of the cover structures becomes more evident and as more experience is gained in respect of the padel court facilities longevity.

b. Phase 2

The 'Phase 2' facilities, having been completed in May 2023, at a total cost of more than £1.2m plus VAT, including fit out expenditure and delivering:

- a well-equipped new pavilion with café bar
- two new covered padel tennis courts
- improved and expanded car parking
- new floodlights
- improved drainage, lighting, and landscaping.

Financing for the project was through the company's own resources, donations, and an interest free five-year loan of £250,000 provided by the LTA. A significant tranche of this loan has been held in reserve, and the cash flow forecasts to support the loan – as agreed with the LTA – show robust ability to repay those amounts that have been utilised. Repayment of monies to the LTA has commenced June 2024.

The company has registered for VAT, and employed paid staff for the first time, now employing two full time staff and a varying number of casual staff as demand requires.

c. Going concern

The trustees maintain their expectation that the company has adequate financial resources and can maintain such resources, thereby continuing in operational existence. Subscription income plus café, merchandising and padel tennis revenues are more than covering operational expenditure, and we are continuing to make contributions to the sinking fund at an increased level to take account of the recent investment.

For these reasons, the trustees continue to adopt the going concern basis in preparing financial statements.

d. Reserves policy

The company's reserves policy is to hold total reserves of at least equal to 6 months of normal running costs, to meet financial commitments and cover any unexpected expenditure. As of 31 March 2025, the charity reported total reserves of £1,956,087 (2024: £1,934,150) of which £1,944,720 (2024: £1,921,783) represented unrestricted reserves. As part of the unrestricted funds £47,617 (2024: £27,017) of these were designated. This gives the Company general unrestricted reserves at 31 March 2025 of £1,897,103 (2024: £1,894,766).

HARROGATE SPA TENNIS CENTRE LIMITED
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TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

e. Investment policy and performance

The company's liquid funds are all held in current or deposit bank accounts with the Co-operative Bank, and no external investments or deposits have been made.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee (Reg number 08561467) and was set up by the establishment of Articles of Association. The company is constituted under the Articles of Association and is a registered charity (Reg number 1154633).

The principal object of the company is to promote community participation in healthy recreation in particular by the provision of facilities for the playing of tennis.

b. Methods of appointment or election of trustees

The management of the company is the responsibility of the trustees, who are elected and co-opted under the terms of the Articles of Association.

c. Organisational structure and decision-making policies

Harrogate Spa Tennis Centre is a charitable company limited by guarantee. The company was incorporated on 7th June 2013 and was entered into the register of charities of the Charity Commission on 19th November 2013. The charity's governing document is its Articles of Association (for a Charitable Company, Limited by Guarantee).

The working name of the charity is Harrogate Spa Tennis Centre.

The trustees are chosen to ensure the board has a mix of skills, experience, and qualifications, as recommended by the Charity Commission. The board acknowledges the need for diversity on the board and is aware of the Charity Commission's policies and procedures for recruitment, appointment, induction, and training of its trustees.

Trustees are recruited as needed and their appointment confirmed/extended at the Annual General Meeting. One trustee is nominated as Chairperson, currently Nigel Bentley. Decisions are made at minuted board meetings. The structure provides stability, consistency, and a professional approach.

The trustees review the company's aims, objectives and programmes each year. This review looks at achievements and outcomes of the company's work for the year and develops a programme for the following year ensuring that the trustees are identifying the benefits to the local community.

Information on fundraising practices

The charity actively fundraises to a limited and carefully targeted group of individuals, companies, government bodies, and sporting organisations, as well as to its own members from time to time. No fundraising to the general public takes place.

HARROGATE SPA TENNIS CENTRE LIMITED**(A company limited by guarantee)**

TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT) (CONTINUED)*FOR THE YEAR ENDED 31 MARCH 2025*

The charity does not use professional fundraisers or commercial organisations to seek funds on its behalf. The charity is not a participant in any voluntary scheme for regulating fundraising, or any voluntary standard of fundraising for the activities carried out on behalf of the charity. Should the charity at some point in the future undertake a more general fundraising campaign, or start to generate more income through wholesale fundraising, the trustees will consider signing up to a voluntary fundraising code.

In preparing this report the trustees have taken advantage of the small companies' exemptions provided by section 415a of the Companies Act 2006.

Statement of trustees' responsibilities

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:



Signer ID: UORFJJ85NP.....

Mr N Bentley

Chair

Date: 22/12/2025 GMT

HARROGATE SPA TENNIS CENTRE LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent examiner's report to the trustees of Harrogate Spa Tennis Centre Limited ('the company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

HARROGATE SPA TENNIS CENTRE LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

This report is made solely to the company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

Signed: Nicola O'Sullivan
Signer ID: MMITLPRPJQ...

Dated: 22/12/2025 GMT

Nicola O'Sullivan FCA DChA

BHP LLP
First Floor, Mayesbrook House
Lawnswood Business Park
Redvers Close
Leeds, LS16 6QY

HARROGATE SPA TENNIS CENTRE LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations	3	-	-	-	14,908
Charitable activities	4	214,504	-	214,504	133,863
Other trading activities	5	53,219	-	53,219	26,144
Investments	6	3,354	-	3,354	5,339
Total income		271,077	-	271,077	180,254
Expenditure on:					
Other trading activities	7	26,432	-	26,432	19,766
Charitable activities	8	221,708	1,000	222,708	220,476
Total expenditure		248,140	1,000	249,140	240,242
Net movement in funds		22,937	(1,000)	21,937	(59,988)
Reconciliation of funds:					
Total funds brought forward		1,921,783	12,367	1,934,150	1,994,138
Net movement in funds		22,937	(1,000)	21,937	(59,988)
Total funds carried forward		1,944,720	11,367	1,956,087	1,934,150

The Statement of Financial Activities complies with the requirements for an income and expenditure account under the Companies Act 2006 and includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HARROGATE SPA TENNIS CENTRE LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 08561467

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	1,961,888	1,973,212
		<u>1,961,888</u>	<u>1,973,212</u>
Current assets			
Stocks	14	1,850	-
Debtors	15	21,889	10,087
Cash at bank and in hand		227,926	249,191
		<u>251,665</u>	<u>259,278</u>
Current liabilities			
Creditors: amounts falling due within one year	16	(70,294)	(58,254)
		<u>181,371</u>	<u>201,024</u>
Net current assets			
		<u>2,143,259</u>	<u>2,174,236</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	17	(187,172)	(240,086)
		<u>1,956,087</u>	<u>1,934,150</u>
Total net assets			
		<u>1,956,087</u>	<u>1,934,150</u>
Charity funds			
Restricted funds	18	11,367	12,367
Unrestricted funds			
Designated funds	18	47,617	27,017
General funds	18	1,897,103	1,894,766
		<u>1,944,720</u>	<u>1,921,783</u>
Total unrestricted funds	18		
		<u>1,956,087</u>	<u>1,934,150</u>
Total funds			
		<u>1,956,087</u>	<u>1,934,150</u>

HARROGATE SPA TENNIS CENTRE LIMITED

(A company limited by guarantee)

REGISTERED NUMBER: 08561467

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

N Bentley

Signer ID: UORFJJ85NP.....

Mr N Bentley

Chair

Date: 22/12/2025 GMT

The notes on pages 11 to 26 form part of these financial statements.

HARROGATE SPA TENNIS CENTRE LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The company is incorporated in England and Wales and is limited by guarantee. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company. The registered office address is:

Claro Park
Harrogate
North Yorkshire
HG1 4BB

The principal activity of the company is the operation of a tennis centre for communities within the Harrogate district.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Harrogate Spa Tennis Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees have considered the financial position at the year end and for a period of twelve months from the date of approval of these accounts and conclude that is reasonable for the accounts to be drawn up on a going concern basis.

The trustees maintain their expectation that the company has adequate resources and can maintain such resources, thereby continuing in operational existence. The increase in subscription income has provided cover for operational expenditure, and continued contributions to the sinking fund for future facility replacement, in line with the LTA's recommendations. For these reasons the trustees are prepared to continue to adopt the going concern basis in preparing financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Assets in the course of construction are included at costs incurred to date. Depreciation on these assets is not charged until they are brought into use.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	- 50 years
Fixtures and fittings	- 10 years
Tennis courts	- 20 years

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

As permitted by paragraph 34.90 of FRS102, Concessionary Loans are initially recognised at the amount received or paid, with the carrying amount adjusted in subsequent years to reflect payments and any accrued interest and adjusted if necessary for any impairment.

2.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

HARROGATE SPA TENNIS CENTRE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3. Income from donations and legacies

	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations and grants	-	-	14,908
Total 2024	14,908	14,908	

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Operation of tennis facilities	204,328	204,328	128,543
Coaching fees for tennis facilities	10,176	10,176	5,320
Total 2025	214,504	214,504	133,863
Total 2024	133,863	133,863	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Cafe sales	47,377	47,377	22,735
Merchandise sales	5,842	5,842	3,409
	<u>53,219</u>	<u>53,219</u>	<u>26,144</u>
Total 2024	<u>26,144</u>	<u>26,144</u>	

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank interest received	<u>3,354</u>	<u>3,354</u>	<u>5,339</u>
Total 2024	<u>5,339</u>	<u>5,339</u>	

HARROGATE SPA TENNIS CENTRE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Café supplies	22,089	22,089	15,341
Merchandise stock	4,343	4,343	4,425
	<u>26,432</u>	<u>26,432</u>	<u>19,766</u>
Total 2024	<u>19,766</u>	<u>19,766</u>	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Operation of tennis facilities	<u>221,708</u>	<u>1,000</u>	<u>222,708</u>	<u>220,476</u>
Total 2024	<u>219,476</u>	<u>1,000</u>	<u>220,476</u>	

HARROGATE SPA TENNIS CENTRE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Operation of tennis facilities	70,341	152,367	222,708	220,476
Total 2024	61,643	158,833	220,476	

Analysis of direct costs

	Operation of tennis facilities 2025 £	Total funds 2025 £	Total funds 2024 £
Subscriptions	2,578	2,578	2,945
Tennis balls	1,658	1,658	607
Cups, engraving and tournaments	411	411	45
Depreciation	57,929	57,929	51,781
School coaching fees	100	100	2,910
Coaching fees for tennis facilities	7,665	7,665	3,355
Total 2025	70,341	70,341	61,643
Total 2024	61,643	61,643	

HARROGATE SPA TENNIS CENTRE LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Operation of tennis facilities 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	93,457	93,457	87,168
Repairs and renewals	15,586	15,586	14,176
Legal and professional fees	685	685	12,063
Power, heat and light	7,249	7,249	11,155
Printing, postage and stationery	555	555	151
Insurance	3,517	3,517	4,158
Bank charges	5,381	5,381	831
Marketing and advertising	8,422	8,422	13,758
Rent, rates and water	3	3	2,711
IT software and consumables	32	32	440
Staff training	403	403	1,059
Cleaning	4,736	4,736	4,539
Entertainment and social	951	951	265
Telephone and internet	1,480	1,480	1,367
Travel	82	82	37
Charitable donations	75	75	305
Governance costs	9,753	9,753	4,650
Total 2025	152,367	152,367	158,833
Total 2024	158,833	158,833	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Independent examiner's remuneration

	2025	2024
	£	£
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	1,540	1,470
Fees payable to the company's independent examiner in respect of: Accounts preparation	1,655	1,575

11. Staff costs

	2025	2024
	£	£
Wages and salaries	90,329	83,874
Social security costs	1,765	2,200
Contribution to defined contribution pension schemes	1,363	1,094
	93,457	87,168

The average number of persons employed by the company during the year was as follows:

	2025	2024
	No.	No.
Average number of employees	5	4

No employee received remuneration amounting to more than £60,000 in either year.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, expenses totalling £2,105 were reimbursed or paid directly to 2 trustees (2024 - £718 to 2 trustees) for annual registrations and general expenses.

13. Tangible fixed assets

	Long-term leasehold improvement £	Fixtures and fittings £	Tennis Courts £	Total £
<i>Cost or valuation</i>				
At 1 April 2024	1,836,135	41,118	334,216	2,211,469
Additions	41,216	4,829	560	46,605
At 31 March 2025	1,877,351	45,947	334,776	2,258,074
<i>Depreciation</i>				
At 1 April 2024	93,410	5,929	138,918	238,257
Charge for the year	37,178	3,986	16,765	57,929
At 31 March 2025	130,588	9,915	155,683	296,186
<i>Net book value</i>				
At 31 March 2025	1,746,763	36,032	179,093	1,961,888
At 31 March 2024	1,742,725	35,189	195,298	1,973,212

14. Stocks

	2025 £	2024 £
Finished goods and goods for resale	1,850	-

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15. Debtors

	2025	2024
	£	£
<i>Due within one year</i>		
Trade debtors	13,291	4,745
Other debtors	484	339
Prepayments and accrued income	8,114	5,003
	21,889	10,087

16. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Other loans	44,314	35,714
Trade creditors	1,081	1,381
Other taxation and social security	5,935	4,084
Other creditors	467	311
Accruals and deferred income	18,497	16,764
	70,294	58,254

A concessionary loan of £250,000 was obtained from LTA Operations in the period to March 2023 which is to be repaid over 14 equal installments. £225,000 was drawn down in the period to 31 March 2023 and the remaining £25,000 was drawn down in the subsequent year. This loan was in addition to an existing loan of £34,400 which brought the total loan from LTA Operations to £284,400. At the year ended 31 March 2025, the balance outstanding is £231,486 (2024: £275,800). £44,314 (2024: £35,714) is included in other loans due within 1 year, representing payments due on both balances.

17. Creditors: Amounts falling due after more than one year

	2025	2024
	£	£
Other loans	187,172	240,086

Other loans comprise the interest free concessionary loan from LTA Operations as discussed in note 16 to these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
<i>Unrestricted funds</i>					
<i>Designated funds</i>					
Sinking fund	27,017	-	-	20,600	47,617
<i>General funds</i>					
General funds	1,894,766	271,077	(248,140)	(20,600)	1,897,103
<i>Total Unrestricted funds</i>	1,921,783	271,077	(248,140)	-	1,944,720
<i>Restricted funds</i>					
Members liability fund	700	-	-	-	700
Floodlight fund	11,667	-	(1,000)	-	10,667
	12,367	-	(1,000)	-	11,367
<i>Total of funds</i>	1,934,150	271,077	(249,140)	-	1,956,087

The unrestricted funds have been consolidated into one line to include both general funds and the fixed asset funds.

There was a transfer in the year of £20,600 into designated funds to add to the sinking fund from general funds.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
<i>Unrestricted funds</i>					
<i>Designated funds</i>					
Designated funds	45,924	-	-	(18,907)	27,017
<i>General funds</i>					
General funds	219,477	165,346	(188,460)	33,815	230,178
Fixed asset fund	1,715,370	-	(50,782)	-	1,664,588
	<u>1,934,847</u>	<u>165,346</u>	<u>(239,242)</u>	<u>33,815</u>	<u>1,894,766</u>
<i>Total Unrestricted funds</i>	<u>1,980,771</u>	<u>165,346</u>	<u>(239,242)</u>	<u>14,908</u>	<u>1,921,783</u>
<i>Restricted funds</i>					
Members liability fund	700	-	-	-	700
Floodlight fund	12,667	-	(1,000)	-	11,667
Phase 2 development	-	14,908	-	(14,908)	-
	<u>13,367</u>	<u>14,908</u>	<u>(1,000)</u>	<u>(14,908)</u>	<u>12,367</u>
<i>Total of funds</i>	<u><u>1,994,138</u></u>	<u><u>180,254</u></u>	<u><u>(240,242)</u></u>	<u><u>-</u></u>	<u><u>1,934,150</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18. Statement of funds (continued)

Designated funds:

An amount of £47,617 (2024 - £27,017) is included as a designated fund for the improvements of the tennis courts and floodlighting. These funds are likely to be spent by the club over the next 5 to 7 years.

Restricted funds:

The members liability fund represents funds donated to the charity by members being their share of any liability arising under the guarantee they give through the charity operating as a company limited by guarantee.

The floodlight fund is represented by an initial donation of £20,000 received specifically to assist with the costs of the installation of floodlights over the tennis courts, less the associated depreciation costs.

19. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Designated funds	27,017	-	-	20,600	47,617
General funds	1,894,766	271,077	(248,140)	(20,600)	1,897,103
Restricted funds	12,367	-	(1,000)	-	11,367
	1,934,150	271,077	(249,140)	-	1,956,087

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	45,924	-	-	(18,907)	27,017
General funds	1,934,847	165,346	(239,242)	33,815	1,894,766
Restricted funds	13,367	14,908	(1,000)	(14,908)	12,367
	1,994,138	180,254	(240,242)	-	1,934,150

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NOTES TO THE FINANCIAL STATEMENTS
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20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	1,951,221	10,667	1,961,888
Current assets	250,965	700	251,665
Creditors due within one year	(70,294)	-	(70,294)
Creditors due in more than one year	(187,172)	-	(187,172)
Total	1,944,720	11,367	1,956,087

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,961,545	11,667	1,973,212
Current assets	258,578	700	259,278
Creditors due within one year	(58,254)	-	(58,254)
Creditors due in more than one year	(240,086)	-	(240,086)
Total	1,921,783	12,367	1,934,150

21. Related party transactions

The company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the company at 31 March 2025 (2024: £nil).