

BRIDGES TEES VALLEY
Unaudited Financial Statements

ACCOUNTS FOR YEAR ENDED
31 March 2024

ACCOUNTS REPORT AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31st March 2024

<u>Contents</u>	<u>Page</u>
TRUSTEES ANNUAL REPORT	4.
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES	5.
STATEMENT OF FINANCIAL ACTIVITIES	8.
STATEMENT OF FINANCIAL POSITION	9.
NOTES TO THE FINANCIAL STATEMENTS	10-19.

CHARITY REGISTERED NUMBER: 1154630 (England and Wales)

The trustees present their report and the unaudited financial statements of the company for the year ended 31 March 2024.

Reference and administrative details

Registered charity name: Bridges Tees Valley

Charity registered number: 1154630

Principal office: 5 Nelson Terrace
Stockton on Tees
TS18 1NJ

Trustees: Mrs C Bligh
Mrs Helen-Lawler
Karl Males
Ms J Williams-Cook

Accountants: Charles & Co.
Office 22A
The Off Quay Building
Foundry Lane
Newcastle upon Tyne
NE6 1LH

Structure, Governance and Management

Governing document, organisational structure and appointment of Trustees

Bridges Tees Valley (changed from Bridges Tees & Durham on 12 March 2014) is a Charitable Incorporated Organisation (CIO), registered on 19 November 2013 and is governed by its constitution which was adopted on 4 May 2013. The CIO will be managed by the trustees consisting of no fewer than 3 and no more than 8 members. Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

Trustees Induction and Training

Most trustees are already familiar with the work of the charity before accepting appointment. New trustees are provided with copies of the constitution, latest accounts and business plans and are encouraged to meet the staff and service users. They are also encouraged to attend any external courses which are appropriate to their role as trustees.

Risk Management

The trustees have evaluated the major risks to which the charity is exposed and have put in place systems to identify and mitigate those risks. In particular the bookkeeping and administration is outsourced to a firm with a great deal of experience in this field, who have been able to assist the trustees with their obligations.

Objectives and Activities

The objectives of the CIO are to relieve the suffering caused by substance use by providing help, support, education, counselling and advice to all the family members and friends of people with addictions. Also the charity will work to advance the education of voluntary, statutory agencies and the public in all aspects of drug, alcohol abuse and addictive behaviours, its causes, remedies, prevention and the caring role associated with substance use.

Achievements and Performance

Bridges continue to offer family addiction services across the Borough of Stockton. Bridges sourced new additional funding for a variety of projects, reducing inequality through Catalyst funding for Community Mental Health. Newcastle building society, for support with Gambling addiction, Sport England, to help young people with community health and wellbeing by increasing and participating in sports. Other funding bodies also continued to support our Charity were James Cook Hospital Trust, The National Lottery, Thirteen housing Association and Persimmon homes - a big thank you to you all.

Financial Review

The Statement of Activities shows a deficit for the year of £1100.

The Unrestricted Funds stands at £173,748, with £30,274 being general funds. The Restricted Funds stand at £15725.

Reserves Policy

The trustees aim to expend all funds on their charitable objects, but recognise the need to maintain a certain level of reserves as a cushion against possible future funding difficulties. Free reserves (i.e. those reserves not tied up in fixed assets, designated or restricted funds) of £150,085 would allow the charity to continue the operations for around 12 months, while alternative funding sources were sought.

At 31st March 2024, redundancy reserves amounted to £28,454.

The trustees' annual report was approved on 3rd June 2024 and signed on behalf of trustees by:

Mrs C Bligh
Trustee

Independent Examiner's Report to the Trustees of Bridges Tees Valley

Year Ended 31 March 2024

I report on the financial statements for the year ended 31 March 2024, which comprise the statement of financial activities, statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedure laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that any material respect the requirements.

- to keep accounting records in accordance with section 130 of the 2011 Act, and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Charles & Co.

Office 22A
The Off Quay Building
Foundry Lane
Newcastle upon Tyne
NE6 1LH

3rd June 2024

Statement of Financial Activities

31 March 2024

		2024			2023
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4		154,000	154,000	154,000
Charitable activities	5	2729	97658	100387	32953
Other trading activities	6	6125		6125	<u>3227</u>
Total income				<u>260,512</u>	<u>190,180</u>
Expenditure					
Expenditure on charitable activities	7,8			261,612	197,166
Net Expenditure				(1100)	(6986)
Transfer between funds					
Net movement in funds				(1100)	(6986)
Reconciliation of funds					
Total funds brought forward				190,573	<u>197,559</u>
Total funds carried forward				<u>189,473</u>	<u>190,573</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Statement of Financial Position

31 March 2024

		2024	2023
	Note	£	£
Fixed Assets			
Tangible fixed assets	14	0	0
Current Assets			
Debtors	15	1345	1307
Cash at bank and in hand		<u>293,409</u>	<u>219,500</u>
		294,754	220,807
Creditors: within one year	16	<u>105,281</u>	<u>30,234</u>
Net current assets		189,473	190,573
Creditors: longer than one year			
Total assets less current liabilities		189,473	190,573
Net Assets		<u>189,473</u>	<u>190,573</u>
Funds of the charity			
Restricted funds		10,934	10,934
Unrestricted funds		178,539	<u>179,639</u>
Total charity funds	18	<u>189,473</u>	<u>190,573</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Mrs C Bligh
Trustee

Notes to the Financial Statements

Year ended 31 March 2024

1. General Information

The company is a registered charity in England and Wales and is incorporated. The address of the principal office is 5 Nelson Terrace, Stockton on Tees, TS18 1NJ.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102. The Financial Reporting Standard applicable in the UK and the Republic of Ireland, the Statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income and expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2016. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 19.

Judgments and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the amounts reported. These estimates and judgments are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subject to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the

transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably. In which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent. In which case it may be regarded as restricted.

Resources expended

Resources expended are included in the statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by the staff on those activities.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:-

Equipment	-	20% straight line
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Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate. In which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	2024		2023	
	Restricted funds	Total funds	Restricted funds	Total funds
	£	£	£	£
Grants				
Stockton Drug Action Team	154,000	154,000	154,000	154,000
Help Through Crisis	0	0	0	0
Health Initiatives	97,658	97,658	<u>32,580</u>	<u>32,580</u>
Total income	<u>251,658</u>	<u>251,658</u>	<u>186,580</u>	<u>186,580</u>

5. Charitable activities

	2024		2023	
	Unrestricted funds	Total funds	Unrestricted funds	Total funds
	£	£	£	£
Other income from charitable activities	<u>2,480</u>	<u>2,480</u>	<u>0</u>	<u>0</u>

6. Other trading activities

	2024		2023	
	Unrestricted funds	Total funds	Unrestricted funds	Total funds
	£	£	£	£
Sale of drug tests	249	249	373	373
Other income	6125	6125	<u>3227</u>	<u>3227</u>
Total	<u>6,374</u>	<u>6,374</u>	<u>3600</u>	<u>3600</u>

7. Expenditure on charitable activities by fund type

	2024		
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Charitable activities	14,745	246,867	261,612
Support costs	<u>0</u>	<u>0</u>	<u>0</u>
Total	<u>14,745</u>	<u>246,867</u>	<u>261,612</u>

	2023		
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Charitable activities	5582	191,584	197,166
Support costs	<u>0</u>	<u>0</u>	<u>0</u>
Total	<u>5582</u>	<u>191,584</u>	<u>197,166</u>

8. Expenditure on charitable activities by activity type

		2024	2023
	Activities undertaken directly	Total funds	Total funds
	£	£	£
Charitable activities	260,652	260,652	196,206
Governance costs	<u>960</u>	<u>960</u>	<u>960</u>
Total	<u>261,612</u>	<u>261,612</u>	<u>197,166</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting)

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>0</u>	<u>0</u>

10. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>960</u>	<u>960</u>

11. Staff costs and emoluments

The total staff costs and employees benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	114,824	108,926
Social security costs	6,562	7,857
Employer contributions to pension plan	<u>4,185</u>	<u>4,185</u>
Total	<u>125,571</u>	<u>120,968</u>

The average head count of employees during the year was 6 (2023:6). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	£	£
Number of administrative staff	1	1
Number of management staff	1	1
Number of project workers and therapist	<u>4</u>	<u>6</u>
Total	<u>6</u>	<u>8</u>

No employee received employee benefits of more than £60000 during the year (2023: NIL).

12. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Transfer between funds

- These relate to transfers which account for management and other charges from unrestricted to restricted funds.

14. Tangible fixed assets

	Equipment
	£
Cost	
At 1 Apr 2023 and 31 Mar 2024	<u>736</u>
Depreciation	
Charge for the year	<u>0</u>
At 31 March 2024	<u>736</u>
Carrying amount	
At 31 March 2024	<u>0</u>
At 31 March 2023	<u>0</u>

15. Debtors

	2024	2023
	£	£
Trade debtors	1345	1910
Prepayments and accrued income	0	0
Pension fund	<u>0</u>	<u>0</u>
Total	<u>1345</u>	<u>1910</u>

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	102755	27580
Accruals and deferred income	1275	1,275
Social security and other taxes	<u>1251</u>	<u>1,379</u>
Total	<u>105,281</u>	<u>30,234</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4185 (2023: £4185).

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	36,185	8,854	14,745	0	30,294
Building fund	100,000	0	0	0	100,000
Infrastructure fund	15,000	0	0	0	15,000
Redundancy reserve	<u>28,454</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>28,454</u>
Totals	<u>179,639</u>	<u>8,854</u>	<u>14,745</u>	<u>0</u>	<u>173,748</u>

Restricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Stockton Drug Action Team	10934	154000	(149209)	0	15,725
DAT Apprentices	0	0	(0)	0	0
Health Initiatives	0	97658	(97658)	0	0
Help Through Crisis	<u>0</u>	<u>0</u>	<u>(0)</u>	<u>0</u>	<u>0</u>
Totals	<u>10934</u>	<u>251658</u>	<u>(246,867)</u>	<u>0</u>	<u>15,725</u>

19. Transition to FRS 102

These are the second financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2016.

No transitional adjustments were required in the retained funds or income or expenditure for the year.