

# ETERNAL LIFE CHRISTIAN CHAPEL

England & Wales · Charity number 1154623

## Details

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**Other names** ELCC

**Status** Registered

**Legal form** CIO

**Registered** 2013-11-18

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 98 Mount Pleasant Avenue  
St. Helens  
WA9 2PT

**Phone** 07747084849

**Website** [www.eternallifechristianchapel.com](http://www.eternallifechristianchapel.com)

## Activities

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**Objects:** ADVANCEMENT OF THE CHRISTIAN FAITH RELIEVING THE SICK IN THE SOCIETY AND HELPING THE NEEDY

**Activities:** Activities aimed at fulfilling the objects of the organisation include weekly Sunday services and Saturday Bible Study/Evangelism. The church organises a number of special services at Christmas, and on Mothers & Fathers day. ELCC also provides pastoral care for disadvantaged people, the elderly, single mums and divorced/separated couples and helping them get back on their feet.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** The General Public/mankind

## Geography

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- Lancashire
- Liverpool City
- Manchester City

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-09-30	£36,043	£37,441	-	-
2024-09-30	£42,240	£20,992	-	-
2023-09-30	£38,970	£22,935	-	-
2022-09-30	£25,628	£19,058	-	-
2021-09-30	£18,205	£18,050	-	-
2020-09-30	£16,378	£17,143	-	-

## Trustees

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Name	Role	Appointed
Chukwudi Molokwu Molokwu		2015-08-01
Felicia Oramalu		2023-04-01
PASTOR OSCAR OSCAR		2015-08-01

**ETERNAL LIFE CHRISTIAN CHAPEL**

England & Wales - Charity number 1154623

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# Accounts

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**ETERNAL LIFE CHRISTIAN CHAPEL**

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**YEAR ENDED: 30 SEPTEMBER 2025**

**CHARITY NO. 1154623**

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**ETERNAL LIFE CHRISTIAN CHAPEL  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**Reference and Administrative information**

<b>Charity Name:</b>	Eternal Life Christian Chapel
<b>Charity Registered Number:</b>	1154623
<b>Principal Address</b>	98 Mount Pleasant Avenue St. Helens Merseyside WA9 2PT
<b>Trustees</b>	Felicia Oramalu (Chairman) Pastor Oscar Oscar Mr Chukwudi Molokwu
<b>Bankers</b>	Barclays Bank Leicester LE87 2BB
<b>Accountants:</b>	PVG Accounting Services & Consultancy Ltd 344 Moston Lane Manchester M40 9JS

**ETERNAL LIFE CHRISTIAN CHAPEL  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2025**

The trustees present their report and the financial statements for the year ended 30 September, 2025.  
The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective 1 January 2015.

**Structure, Governance and Management**

**Governing Document**

The organisation is a charitable incorporated organisation and governed by a foundation register dated 18th November  
It was registered as a charity on 18th November 2013.

**Recruitment and appointment of new trustees**

Generally trustees are appointed by Board of Trustees. Trustees are appointed by invitation as at when required and depending on their expertise and requirements of the charity. Four new trustees were appointed during the year.

**Induction and training of new trustees**

The charity arranges appropriate training both internally and through other voluntary training providers. The trustees and all involved in running the charity, including volunteers are always encouraged to acquire the necessary skills required for the achievement of the charity objectives.

Additionally, new trustees are invited and encouraged to attend series of short training sessions to familiarise themselves with the charity and the context within which it operates.

**Organisational structure**

The trustees who served during the period and up to the date of the report are set out above. The day to day responsibility for the running of the charity lies with the Senior Pastor. The Senior Pastor is accountable to the Board of Trustees who are ultimately responsible for all strategic decisions of the charity.

The trustees meet regularly and are responsible for the strategic direction and policy of the charity. All trustees and the senior pastor give their time voluntarily and receive no benefits from the charity. No full time employee is engaged in the administration of the charity. The charity is assisted by members who render voluntary services to the charity.

**Risk Management**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that the systems are in place to mitigate exposure to the major risks.

**Objectives and Principal Activities**

The charity's objectives and principal activity is to promote the advancement of the christian faith, the relieving the sick in the society and helping the needy. We promote and fulfil various charitable causes in Lancashire , Liverpool and Manchester Cities.

**ETERNAL LIFE CHRISTIAN CHAPEL  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**Development and Achievements in the Period**

The charity's events were properly managed, executed and reviewed for its impact on members. Our charity continues to grow in Sunday morning attendance, youth and children's ministry. We minister to the physical, mental and spiritual needs of our members and new comers in our midst. We have helped relief poverty and hardship amongst both regular and irregular congregants who are suffering from financial hardship due to unemployment and lack of financial resources.

**Financial Review**

The charity was able to raise a total income of £36,043 during the year under review.

**Principal Funding Sources**

The principal funding sources for the charity are currently by way of Donations and Gifts from congregants through and offering basket passed during Church services and through bank standing orders etc.

**Investment Policy**

The Charity will retain a significant amount in the savings account. The objective of the investment policy is to invest in cash at banks where the capital is protected. The charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds is guaranteed

**Reserves Policy**

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level which equates to at least 3 months of unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies which may arise from time to time.

The expenditure for 2024 was £20,992 and therefore the targeted reserves should be between £5248 and £10,496 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the Charity in the event of a significant drop in funding. The targeted reserve was achieved during the year under review.

**Plans for Future Periods**

In the near future, the charity plans to expand its operations and we will continue our drive towards providing more benefits to our community. The Charity plans continuing the activities outlined above in forthcoming year subject to satisfactory funding arrangements.

**ETERNAL LIFE CHRISTIAN CHAPEL  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**Trustees ' Responsibilities**

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statement comply with the Charities Act 2011. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement of Disclosure of Information to the Accountants**

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information'.

This report has been prepared

By order of trustees:

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Felicia Oramalu  
Chairman Board of Trustees

19th May 2026

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ETERNAL LIFE CHRISTIAN CHAPEL FOR THE YEAR ENDED 30 SEPTEMBER 2025**

As described on pages 2 to 5, the Trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under section 144(1) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed. It is my responsibility to:

examine the accounts (under section 145(1) of the Charity Act 2011;

follow the procedures laid down in the general Directions given by the Charity Commissioners under section 132 of the Charity Act 2011; and

state whether particular matters have come to my attention

### **Basis of Independent examiners statement**

Our examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below:

### **Independent examiners statement**

In connection with my examination, no matter has come to my attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the Charities Act 2011; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mrs Dorcas Olowoyo FCA, FFA/FIPA**  
PVG Accounting Services & Consultancy Ltd  
344 Moston Lane  
Manchester  
M40 9JS

**ETERNAL LIFE CHRISTIAN CHAPEL  
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE  
YEAR ENDED 30 SEPTEMBER 2025**

		2025	2025	2025	2024
		Unrestricted	Restricted	Total	Total
	Notes	Funds	Funds	Funds	Funds
		£	£		£
<b>Incoming resources</b>					
<b>Incoming resources from generated funds:</b>					
<i>Voluntary Income:</i>					
Donations and Offerings	1	36,043	-	36,043	42,240
Building Fund		-	-	-	-
Gift Aid Tax Reclaim		-	-	-	-
<i>Activities for generating funds:</i>					
Investment Income		-	-	-	-
<i>Incoming resources from charitable activities:</i>					
Grants & Contracts		-	-	-	-
<b>Total incoming resources</b>		<b>36,043</b>	<b>-</b>	<b>36,043</b>	<b>42,240</b>
<b>Resources expended</b>					
<i>Cost of generating funds</i>					
Costs of generating voluntary income	2	31,263	-	31,263	17,130
Fundraising trading: cost of goods sold		-	-	-	-
<b>Charity activities</b>	3	5,828	-	5,828	3,562
<b>Governance Costs</b>	4	350	-	350	300
<b>Total resources expended</b>		<b>37,441</b>	<b>-</b>	<b>37,441</b>	<b>20,992</b>
<b>Net Incoming resources before other recognised gains</b>		<b>(1,399)</b>	<b>-</b>	<b>(1,399)</b>	<b>21,248</b>
<b>Net movement in funds</b>		<b>(1,399)</b>	<b>-</b>	<b>(1,399)</b>	<b>21,248</b>
<b>Reconciliation of Funds</b>					
Total funds brought forward		44,921	-	44,921	23,673
<b>Total funds carried forward</b>		<b>43,522</b>	<b>-</b>	<b>43,522</b>	<b>44,921</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 8 to 12 form part of these Accounts.

**ETERNAL LIFE CHRISTIAN CHAPEL  
BALANCE SHEET AS AT 30 SEPTEMBER 2025**

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	8	13,411	-
<b>Currents assets</b>			
Cash at bank and in hand		30,461	0
Creditors: amounts falling due within one year	10	<u>(350)</u>	<u>(300)</u>
<b>Net Current Assets</b>		30111	30161
<b>Net Assets</b>		<u>43,522</u>	<u>30,161</u>
<b>Unrestricted funds</b>			
General funds	12	43,522	44,921
<b>Total funds</b>		<u>43,522</u>	<u>44,921</u>

Approved by the Board of Trustees on the 19th, May 2026 and signed on its behalf by:

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Pastor Oscar Oscar  
**Trustee**

The notes on pages 8 to 12 form part of these financial statements.

**ETERNAL LIFE CHRISTIAN CHAPEL**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with the Companies Act 2006 and the Statement of recommended Practice: Accounting and Reporting by Charities issued in March 2005.

**(b) Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furthermore of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**(c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular cateries of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receiveable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity , are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

**ETERNAL LIFE CHRISTIAN CHAPEL**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**(d) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 4.

**ETERNAL LIFE CHRISTIAN CHAPEL**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**1. Donations**

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Donations -Tithes and Offering	36,043	-	36,043	42,240
Gift Aid Tax Reclaim	-	-	-	-
Building Fund	-	-	-	-
	<u>36,043</u>	<u>-</u>	<u>36,043</u>	<u>42,240</u>

**Total Resources Expended**

**2. Costs of Generating Voluntary Income**

	<i>Basis of Allocation</i>	<i>Church Work</i>	<i>Support Cost</i>	<i>Governance</i>	2025	2024
		£	£	£	£	£
Staff Costs	Direct	-	-	-	-	-
Bank Charges	Direct	-	-	-	-	-
Administration	Direct	-	2,413	-	2,413	960
Professional Fees	Direct	-	-	-	-	-
Support Costs	Direct	-	13,490	-	13,490	2,930
Premises	Direct	-	15,360	-	15,360	13,240
		<u>-</u>	<u>31,263</u>	<u>-</u>	<u>31,263</u>	<u>17,130</u>

**3. Charitable Activities**

Ministry	Direct	5,828	-	-	5,828	3,562
		<u>5,828</u>	<u>-</u>	<u>-</u>	<u>5,828</u>	<u>3,562</u>

**4. Governance Cost**

Professional Fees	Direct	-	-	350	350	300
		<u>-</u>	<u>-</u>	<u>350</u>	<u>350</u>	<u>300</u>

**Total Resources  
Expended**

<u>5,828</u>	<u>31,263</u>	<u>350</u>	<u>37,441</u>	<u>20,992</u>
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**5. Net Incoming Resources for the Year**

This is stated after charging:

	2025	2024
	£	£
Accountant's Remuneration	350	300
	<u>350</u>	<u>300</u>

**ETERNAL LIFE CHRISTIAN CHAPEL****NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025****6. Trustee Remuneration & Related Pay Transactions**

No member of the Board of Trustee member including the Chief Executive/Senior Pastor received any remuneration during the period.

**7. Taxation**

As a charity, Eternal Life Christian Chapel is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

**8. Tangible Fixed Assets**

Fixed assets (excluding investments and Land and Building) are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years.

	Vehicle	Equipment Fixtures & Fittings £	2025 Total £
<b>Cost</b>			
At 1 October 2024	0	-	-
Additions in year	16,667	1,215	17,881
At 30 Sept 2025	<u>16,667</u>	<u>1,215</u>	<u>17,881</u>
<b>Depreciation</b>			
At 1 October 2024	0	-	-
Charge for the year	3,333	304	4,470
At 30 Sept 2025	<u>3,333</u>	<u>304</u>	<u>4,470</u>
<b>Net Book Value</b>			
At 30 Sept 2025	<u>13,333</u>	<u>911</u>	<u>13,411</u>
Net Book Value			
At 30 Sept 2024	<u>-</u>	<u>-</u>	<u>-</u>

**ETERNAL LIFE CHRISTIAN CHAPEL**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**10. Creditors: Amounts falling due within one year**

	2025	2024
	£	£
Accruals	350	300
	<u>350</u>	<u>300</u>

**11. Analysis of Net Assets Between Funds**

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	13,411	-	-	13,411
Investments	-	-	-	-
Current Assets	30,461	-	-	30,461
Current Liabilities	(350)	-	-	(350)
<b>Net Assets at 30 September 2025</b>	<u>43,522</u>	<u>-</u>	<u>-</u>	<u>43,522</u>

**12. Movements in Funds**

	At 1 Oct 2024 £	Incoming Resources [Inc Gains] £	Outgoing Resources £	Transfers £	At 30 Sept 2025 £
<b>Restricted Funds:</b>	-	-	-	-	-
Total Restricted Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Unrestricted Funds:</b>					
General Funds	44,921	36,043	37,441	-	43,522
Total Unrestricted Funds	<u>44,921</u>	<u>36,043</u>	<u>37,441</u>	<u>-</u>	<u>43,522</u>
<b>Total Funds</b>	<u>44,921</u>	<u>36,043</u>	<u>37,441</u>	<u>-</u>	<u>43,522</u>

**ETERNAL LIFE CHRISTIAN CHAPEL  
INCOME AND EXPENDITUE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2025**

			2025		2024	
	£	£	£	£	£	£
<b>INCOME</b>			<b>36,043</b>			<b>42,240</b>
<b>LESS OVERHEADS</b>						
<b>Premises Costs</b>						
Rent & Rates	14,300			12,137		
Premises Repair & Maintenance	<u>1,060</u>			<u>1,103</u>		
		<b>15,360</b>			<b>13,240</b>	
<b>Bank Charges</b>		-			-	
<b>Administration</b>						
Printing, Postage and Stationery	705			382		
Subscription	80			80		
Telephone	1,575			21		
Media Expenses	<u>53</u>			<u>477</u>		
		<b>2,413</b>			<b>960</b>	
<b>Ministry</b>						
Publicity	230			182		
Events, Retreats & Conferences	2,217			1,467		
Hospitality & Refreshment	345			1,000		
Welfare	<u>3,036</u>			<u>913</u>		
		<b>5,828</b>			<b>3,562</b>	
<b>Professional Fees</b>						
Audit & Accountancy Fees	350			300		
	<u>350</u>			<u>300</u>		
		<b>350</b>			<b>300</b>	
<b>Support Costs</b>						
Hotel, Travel & Motor Expenses	7,458			1,763		
Insurance	1,562			1,167		
Depreciation	<u>4,470</u>			<u></u>		
		<b>13,490</b>			<b>2,930</b>	
			<b>(37,441)</b>			<b>(20,992)</b>
<b>Surplus/(Deficit for the year)</b>			<b>(1,399)</b>			<b>21,248</b>
<b>Surplus brought forward</b>			<b>44,921</b>			<b>23,673</b>
<b>Surplus carried forward</b>			<b>43,522</b>			<b>44,921</b>

This page does not form part of the statutory accounts.

**ETERNAL LIFE CHRISTIAN CHAPEL**

England & Wales - Charity number 1154623

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# Accounts

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**ETERNAL LIFE CHRISTIAN CHAPEL**

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**YEAR ENDED: 30 SEPTEMBER 2024**

**CHARITY NO. 1154623**

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**Reference and Administrative information**

**Charity Name:** Eternal Life Christian Chapel

**Charity Registered Number:** 1154623

**Principal Address** 98 Mount Pleasant Avenue  
St. Helens  
Merseyside  
WA9 2PT

**Trustees** Felicia Oramalu (Chairman)  
Pastor Oscar Oscar  
Mr Chukwudi Molokwu

**Bankers** Barclays Bank  
Leicester  
LE87 2BB

**Accountants:** PVG Accounting Services & Consultancy Ltd  
344 Moston Lane  
Manchester  
M40 9JS

**ETERNAL LIFE CHRISTIAN CHAPEL  
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The trustees present their report and the financial statements for the year ended 30 September, 2024.  
The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective 1 January 2015.

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**Governing Document**

The organisation is a charitable incorporated organisation and governed by a foundation register dated 18th November  
It was registered as a charity on 18th November 2013.

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Generally trustees are appointed by Board of Trustees. Trustees are appointed by invitation as at when required and depending on their expertise and requirements of the charity. Four new trustees were appointed during the year.

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**Risk Management**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that the systems are in place to mitigate exposure to the major risks.

**Objectives and Principal Activities**

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**ETERNAL LIFE CHRISTIAN CHAPEL  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**Development and Achievements in the Period**

The charity's events were properly managed, executed and reviewed for its impact on members. Our charity continues to grow in Sunday morning attendance, youth and children's ministry. We minister to the physical, mental and spiritual needs of our members and new comers in our midst. We have helped relief poverty and hardship amongst both regular and irregular congregants who are suffering from financial hardship due to unemployment and lack of financial resources.

**Financial Review**

The charity was able to raise a total income of £42240 during the year under review as against £38,970 realised during the previous year.

**Principal Funding Sources**

The principal funding sources for the charity are currently by way of Donations and Gifts from congregants through and offering basket passed during Church services and through bank standing orders etc.

**Investment Policy**

The Charity will retain a significant amount in the savings account. The objective of the investment policy is to invest in cash at banks where the capital is protected. The charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds is guaranteed

**Reserves Policy**

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level which equates to at least 3 months of unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies which may arise from time to time.

The expenditure for 2024 was £20,992 and therefore the targeted reserves should be between £5248 and £10,496 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the Charity in the event of a significant drop in funding. The targeted reserve was achieved during the year under review.

**Plans for Future Periods**

In the near future, the charity plans to expand its operations and we will continue our drive towards providing more benefits to our community. The Charity plans continuing the activities outlined above in forthcoming year subject to satisfactory funding arrangements.

**ETERNAL LIFE CHRISTIAN CHAPEL  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**Trustees ' Responsibilities**

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statement comply with the Charities Act 2011. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement of Disclosure of Information to the Accountants**

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information'.

This report has been prepared

By order of trustees:

---

Felicia Oramalu  
Chairman Board of Trustees

30th July, 2025

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ETERNAL LIFE CHRISTIAN CHAPEL FOR THE YEAR ENDED 30 SEPTEMBER 2024**

As described on pages 2 to 5, the Trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under section 144(1) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed. It is my responsibility to:

examine the accounts (under section 145(1) of the Charity Act 2011;

follow the procedures laid down in the general Directions given by the Charity Commissioners under section 132 of the Charity Act 2011; and

state whether particular matters have come to my attention

### **Basis of Independent examiners statement**

Our examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below:

### **Independent examiners statement**

In connection with my examination, no matter has come to my attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the Charities Act 2011; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mrs Dorcas Olowoyo FCA, FFA/FIPA**  
PVG Accounting Services & Consultancy Ltd  
344 Moston Lane  
Manchester  
M40 9JS

**ETERNAL LIFE CHRISTIAN CHAPEL  
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE  
YEAR ENDED 30 SEPTEMBER 2024**

		2024	2024	2024	2023
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds	Total Funds £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds:</b>					
<i>Voluntary Income:</i>					
Donations and Offerings	1	42,240	-	42,240	38,970
Building Fund		-	-	-	-
Gift Aid Tax Reclaim		-	-	-	-
<i>Activities for generating funds:</i>					
Investment Income		-	-	-	-
<i>Incoming resources from charitable activities:</i>					
Grants & Contracts		-	-	-	-
<b>Total incoming resources</b>		<b>42,240</b>	<b>-</b>	<b>42,240</b>	<b>38,970</b>
<b>Resources expended</b>					
<i>Cost of generating funds</i>					
Costs of generating voluntary income	2	17,130	-	17,130	21,222
Fundraising trading: cost of goods sold		-	-	-	-
<b>Charity activities</b>	<b>3</b>	<b>3,562</b>	<b>-</b>	<b>3,562</b>	<b>1,413</b>
<b>Governance Costs</b>	<b>4</b>	<b>300</b>	<b>-</b>	<b>300</b>	<b>300</b>
<b>Total resources expended</b>		<b>20,992</b>	<b>-</b>	<b>20,992</b>	<b>22,935</b>
<b>Net Incoming resources before other recognised gains</b>		<b>21,248</b>	<b>-</b>	<b>21,248</b>	<b>16,035</b>
<b>Net movement in funds</b>		<b>21,248</b>	<b>-</b>	<b>21,248</b>	<b>16,035</b>
<b>Reconciliation of Funds</b>					
Total funds brought forward		23,673	-	23,673	7,638
<b>Total funds carried forward</b>		<b>44,921</b>	<b>-</b>	<b>44,921</b>	<b>23,673</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 8 to 12 form part of these Accounts.

**ETERNAL LIFE CHRISTIAN CHAPEL  
BALANCE SHEET AS AT 30 SEPTEMBER 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	8	-	-
<b>Currents assets</b>			
Cash at bank and in hand		45,221	23,973
Creditors: amounts falling due within one year	10	<u>(300)</u>	<u>(300)</u>
<b>Net Current Assets</b>		44,921	23,673
<b>Net Assets</b>		<u><b>44,921</b></u>	<u><b>23,673</b></u>
<b>Unrestricted funds</b>			
General funds	12	44,921	23,673
<b>Total funds</b>		<u><b>44,921</b></u>	<u><b>23,673</b></u>

Approved by the Board of Trustees on the 30th, July 2025 and signed on its behalf by:

---

Pastor Oscar Oscar  
**Trustee**

The notes on pages 8 to 12 form part of these financial statements.

**ETERNAL LIFE CHRISTIAN CHAPEL**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with the Companies Act 2006 and the Statement of recommended Practice: Accounting and Reporting by Charities issued in March 2005.

**(b) Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furthermore of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**(c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular cateries of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receiveable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity , are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

**ETERNAL LIFE CHRISTIAN CHAPEL**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**(d) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 4.

**ETERNAL LIFE CHRISTIAN CHAPEL**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**1. Donations**

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Donations -Tithes and Offering	42,240	-	42,240	38,970
Gift Aid Tax Reclaim	-	-	-	-
Building Fund	-	-	-	-
	<u>42,240</u>	<u>-</u>	<u>42,240</u>	<u>38,970</u>

**Total Resources Expended**

**2. Costs of Generating Voluntary Income**

	<i>Basis of Allocation</i>	<i>Church Work</i>	<i>Support Cost</i>	<i>Governance</i>	2024	2023
		£	£	£	£	£
Staff Costs	Direct	-	-	-	-	-
Bank Charges	Direct	-	-	-	-	-
Administration	Direct	-	960	-	960	1,634
Professional Fees	Direct	-	-	-	-	-
Support Costs	Direct	-	2,930	-	2,930	7,886
Premises	Direct	-	13,240	-	13,240	11,702
		<u>-</u>	<u>17,130</u>	<u>-</u>	<u>17,130</u>	<u>21,222</u>

**3. Charitable Activities**

Ministry	Direct	3,562	-	-	3,562	1,413
		<u>3,562</u>	<u>-</u>	<u>-</u>	<u>3,562</u>	<u>1,413</u>

**4. Governance Cost**

Professional Fees	Direct	-	-	300	300	300
		<u>-</u>	<u>-</u>	<u>300</u>	<u>300</u>	<u>300</u>

**Total Resources  
Expended**

<u>3,562</u>	<u>17,130</u>	<u>300</u>	<u>20,992</u>	<u>22,935</u>
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**5. Net Incoming Resources for the Year**

This is stated after charging:

	2024	2023
	£	£
Accountant's Remuneration	300	300
	<u>300</u>	<u>300</u>

**ETERNAL LIFE CHRISTIAN CHAPEL**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**6. Trustee Remuneration & Related Pay Transactions**

No member of the Board of Trustee member including the Chief Executive/Senior Pastor received any remuneration during the period.

**7. Taxation**

As a charity, Eternal Life Christian Chapel is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

## ETERNAL LIFE CHRISTIAN CHAPEL

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

## 10. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals	300	300
	<u>300</u>	<u>300</u>

## 11. Analysis of Net Assets Between Funds

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	-	-	-	-
Investments	-	-	-	-
Current Assets	45,221	-	-	45,221
Current Liabilities	(300)	-	-	(300)
<b>Net Assets at 30 September 2024</b>	<u>44,921</u>	<u>-</u>	<u>-</u>	<u>44,921</u>

## 12. Movements in Funds

	At 1 Oct 2023 £	Incoming Resources [Inc Gains] £	Outgoing Resources £	Transfers £	At 30 Sept 2024 £
<b>Restricted Funds:</b>	-	-	-	-	-
Total Restricted Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Unrestricted Funds:</b>					
General Funds	23,673	42,240	20,992	-	44,921
Total Unrestricted Funds	<u>23,673</u>	<u>42,240</u>	<u>20,992</u>	<u>-</u>	<u>44,921</u>
<b>Total Funds</b>	<u>23,673</u>	<u>42,240</u>	<u>20,992</u>	<u>-</u>	<u>44,921</u>

**ETERNAL LIFE CHRISTIAN CHAPEL  
INCOME AND EXPENDITUE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	2024		2023	
	£	£	£	£
<b>INCOME</b>			<b>42,240</b>	<b>38,970</b>
<b>LESS OVERHEADS</b>				
<b>Premises Costs</b>				
Rent & Rates	12,137		11,422	
Premises Repair & Maintenance	<u>1,103</u>		<u>280</u>	
		<b>13,240</b>		11,702
<b>Bank Charges</b>		-		-
<b>Administration</b>				
Printing, Postage and Stationery	382		314	
Subscription	80		792	
Telephone	21		-	
Media Expenses	<u>477</u>		<u>528</u>	
		<b>960</b>		1,634
<b>Ministry</b>				
Publicity	182		94	
Events, Retreats & Conferences	1,467		324	
Hospitality & Refreshment	1,000		650	
Welfare	<u>913</u>		<u>345</u>	
		<b>3,562</b>		1,413
<b>Professional Fees</b>				
Audit & Accountancy Fees	300		300	
		<b>300</b>		300
<b>Support Costs</b>				
Hotel, Travel & Motor Expenses	1,763		6,957	
Insurance	<u>1,167</u>		<u>929</u>	
		<b>2,930</b>		7,886
		<b>(20,992)</b>		<b>(22,935)</b>
<b>Surplus/(Deficit for the year)</b>		<b>21,248</b>		16,035
<b>Surplus brought forward</b>		<b>23,673</b>		7,638
<b>Surplus carried forward</b>		<b>44,921</b>		23,673

This page does not form part of the statutory accounts.

**ETERNAL LIFE CHRISTIAN CHAPEL**

England & Wales - Charity number 1154623

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# Accounts

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**ETERNAL LIFE CHRISTIAN CHAPEL**

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**YEAR ENDED: 30 SEPTEMBER 2023**

**CHARITY NO. 1154623**

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**ETERNAL LIFE CHRISTIAN CHAPEL  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**Reference and Administrative information**

**Charity Name:** Eternal Life Christian Chapel

**Charity Registered Number:** 1154623

**Principal Address** 98 Mount Pleasant Avenue  
St. Helens  
Merseyside  
WA9 2PT

**Trustees** Felicia Oramalu (Chairman)  
Pastor Oscar Oscar  
Mr Chukwudi Molokwu

**Bankers** Barclays Bank  
Leicester  
LE87 2BB

**Accountants:** PVG Accounting Services & Consultancy Ltd  
344 Moston Lane  
Manchester  
M40 9JS

**ETERNAL LIFE CHRISTIAN CHAPEL  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The trustees present their report and the financial statements for the year ended 30 September, 2023.  
The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective 1 January 2015.

**Structure, Governance and Management**

**Governing Document**

The organisation is a charitable incorporated organisation and governed by a foundation register dated 18th November  
It was registered as a charity on 18th November 2013.

**Recruitment and appointment of new trustees**

Generally trustees are appointed by Board of Trustees. Trustees are appointed by invitation as at when required and depending on their expertise and requirements of the charity. Four new trustees were appointed during the year.

**Induction and training of new trustees**

The charity arranges appropriate training both internally and through other voluntary training providers. The trustees and all involved in running the charity, including volunteers are always encouraged to acquire the necessary skills required for the achievement of the charity objectives.

Additionally, new trustees are invited and encouraged to attend series of short training sessions to familiarise themselves with the charity and the context within which it operates.

**Organisational structure**

The trustees who served during the period and up to the date of the report are set out above. The day to day responsibility for the running of the charity lies with the Senior Pastor. The Senior Pastor is accountable to the Board of Trustees who are ultimately responsible for all strategic decisions of the charity.

The trustees meet regularly and are responsible for the strategic direction and policy of the charity. All trustees and the senior pastor give their time voluntarily and receive no benefits from the charity. No full time employee is engaged in the administration of the charity. The charity is assisted by members who render voluntary services to the charity.

**Risk Management**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that the systems are in place to mitigate exposure to the major risks.

**Objectives and Principal Activities**

The charity's objectives and principal activity is to promote the advancement of the christian faith, the relieving the sick in the society and helping the needy. We promote and fulfil various charitable causes in Lancashire , Liverpool and Manchester Cities.

**ETERNAL LIFE CHRISTIAN CHAPEL  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**Development and Achievements in the Period**

The charity's events were properly managed, executed and reviewed for its impact on members. Our charity continues to grow in Sunday morning attendance, youth and children's ministry. We minister to the physical, mental and spiritual needs of our members and new comers in our midst. We have helped relief poverty and hardship amongst both regular and irregular congregants who are suffering from financial hardship due to unemployment and lack of financial resources.

**Financial Review**

The charity was able to raise a total income of £38,970 during the year under review as against £25,628 realised during the previous year.

**Principal Funding Sources**

The principal funding sources for the charity are currently by way of Donations and Gifts from congregants through and offering basket passed during Church services and through bank standing orders etc.

**Investment Policy**

The Charity will retain a significant amount in the savings account. The objective of the investment policy is to invest in cash at banks where the capital is protected. The charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds is guaranteed

**Reserves Policy**

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level which equates to at least 3 months of unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies which may arise from time to time.

The expenditure for 2023 was £22,935 and therefore the targeted reserves should be between £5734 and £11467.50 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the Charity in the event of a significant drop in funding. The targeted reserve was achieved during the year under review.

**Plans for Future Periods**

In the near future, the charity plans to expand its operations and we will continue our drive towards providing more benefits to our community. The Charity plans continuing the activities outlined above in forthcoming year subject to satisfactory funding arrangements.

**ETERNAL LIFE CHRISTIAN CHAPEL  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**Trustees ' Responsibilities**

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statement comply with the Charities Act 2011. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement of Disclosure of Information to the Accountants**

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information'.

This report has been prepared

By order of trustees:

---

Felicia Oramalu  
Chairman Board of Trustees

5th July, 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ETERNAL LIFE CHRISTIAN CHAPEL  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

As described on pages 2 to 5, the Trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under section 144(1) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed. It is my responsibility to:

examine the accounts (under section 145(1) of the Charity Act 2011;

follow the procedures laid down in the general Directions given by the Charity Commissioners under section 132 of the Charity Act 2011; and

state whether particular matters have come to my attention

**Basis of Independent examiners statement**

Our examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below:

**Independent examiners statement**

In connection with my examination, no matter has come to my attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the Charities Act 2011; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mrs Dorcas Olowoyo FCA, FFA/FIPA**  
PVG Accounting Services & Consultancy Ltd  
344 Moston Lane  
Manchester  
M40 9JS

**ETERNAL LIFE CHRISTIAN CHAPEL  
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE  
YEAR ENDED 30 SEPTEMBER 2023**

		2023	2023	2023	2022
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds	Total Funds £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds:</b>					
<i>Voluntary Income:</i>					
Donations and Offerings	1	38,970	-	<b>38,970</b>	25,628
Building Fund		-	-	-	-
Gift Aid Tax Reclaim		-	-	-	-
<i>Activities for generating funds:</i>					
Investment Income		-	-	-	-
<i>Incoming resources from charitable activities:</i>					
Grants & Contracts		-	-	-	-
<b>Total incoming resources</b>		<u>38,970</u>	<u>-</u>	<b>38,970</b>	<u>25,628</u>
<b>Resources expended</b>					
<i>Cost of generating funds</i>					
Costs of generating voluntary income	2	21,222	-	<b>21,222</b>	16,798
Fundraising trading: cost of goods sold		-	-	-	-
<b>Charity activities</b>	3	1,413	-	1,413	1,960
<b>Governance Costs</b>	4	300	-	300	300
<b>Total resources expended</b>		<u>22,935</u>	<u>-</u>	<b>22,935</b>	<u>19,058</u>
<b>Net Incoming resources before other recognised gains</b>		<u>16035</u>	<u>-</u>	<u>16035</u>	<u>6570</u>
<b>Net movement in funds</b>		<u>16,035</u>	<u>-</u>	<u>16,035</u>	<u>6570</u>
<b>Reconciliation of Funds</b>					
Total funds brought forward		7,638	-	7,638	1,068
<b>Total funds carried forward</b>		<u>23,673</u>	<u>-</u>	<b>23,673</b>	<u>7,638</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 8 to 12 form part of these Accounts.

**ETERNAL LIFE CHRISTIAN CHAPEL  
BALANCE SHEET AS AT 30 SEPTEMBER 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	8	-	-
<b>Currents assets</b>			
Cash at bank and in hand		23,973	7,938
Creditors: amounts falling due within one year	10	<u>(300)</u>	<u>(300)</u>
<b>Net Current Assets</b>		23673	7638
<b>Net Assets</b>		<u>23,673</u>	<u>7,638</u>
<b>Unrestricted funds</b>			
General funds	12	23,673	7,638
<b>Total funds</b>		<u>23,673</u>	<u>7,638</u>

Approved by the Board of Trustees on the 5th, July 2024 and signed on its behalf by:

---

Pastor Oscar Oscar  
**Trustee**

The notes on pages 8 to 12 form part of these financial statements.

**ETERNAL LIFE CHRISTIAN CHAPEL**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with the Companies Act 2006 and the Statement of recommended Practice: Accounting and Reporting by Charities issued in March 2005.

**(b) Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furthermore of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**(c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular cateries of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receiveable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity , are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

**ETERNAL LIFE CHRISTIAN CHAPEL**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**(d) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 4.

**ETERNAL LIFE CHRISTIAN CHAPEL**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**1. Donations**

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Donations -Tithes and Offering	38,970	-	38,970	25,628
Gift Aid Tax Reclaim	-	-	-	-
Building Fund	-	-	-	-
	<u>38,970</u>	<u>-</u>	<u>38,970</u>	<u>25,628</u>

**Total Resources Expended**

**2. Costs of Generating Voluntary Income**

	<i>Basis of Allocation</i>	<i>Church Work</i>	<i>Support Cost</i>	<i>Governance</i>	2023	2022
		£	£	£	£	£
Staff Costs	Direct	-	-	-	-	-
Bank Charges	Direct	-	-	-	-	-
Administration	Direct	-	1,634	-	1,634	670
Professional Fees	Direct	-	-	-	-	-
Support Costs	Direct	-	7,886	-	7,886	5,892
Premises	Direct	-	11,702	-	11,702	10,236
		<u>-</u>	<u>21,222</u>	<u>-</u>	<u>21,222</u>	<u>16,798</u>

**3. Charitable Activities**

Ministry	Direct	1,413	-	-	1,413	1,960
		<u>1,413</u>	<u>-</u>	<u>-</u>	<u>1,413</u>	<u>1,960</u>

**4. Governance Cost**

Professional Fees	Direct	-	-	300	300	300
		<u>-</u>	<u>-</u>	<u>300</u>	<u>300</u>	<u>300</u>

**Total Resources  
Expended**

<u>1,413</u>	<u>21,222</u>	<u>300</u>	<u>22,935</u>	<u>19,058</u>
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**5. Net Incoming Resources for the Year**

This is stated after charging:

	2023	2022
	£	£
Accountant's Remuneration	300	300
	<u>300</u>	<u>300</u>

**6. Trustee Remuneration & Related Pay Transactions**

No member of the Board of Trustee member including the Chief Executive/Senior Pastor received any remuneration during the period.

**7. Taxation**

As a charity, Eternal Life Christian Chapel is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

## 10. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Accruals	300	300
	<u>300</u>	<u>300</u>

## 11. Analysis of Net Assets Between Funds

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	-	-	-	-
Investments	-	-	-	-
Current Assets	23,973	-	-	23,973
Current Liabilities	(300)	-	-	(300)
<b>Net Assets at 30 September 2022</b>	<u>23,673</u>	<u>-</u>	<u>-</u>	<u>23,673</u>

## 12. Movements in Funds

	At 1 Oct 2022 £	Incoming Resources [Inc Gains] £	Outgoing Resources £	Transfers £	At 30 Sept 2023 £
<b>Restricted Funds:</b>	-	-	-	-	-
Total Restricted Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Unrestricted Funds:</b>					
General Funds	7,638	38,970	22,935	-	23,673
Total Unrestricted Funds	<u>7,638</u>	<u>38,970</u>	<u>22,935</u>	<u>-</u>	<u>23,673</u>
<b>Total Funds</b>	<u>7,638</u>	<u>38,970</u>	<u>22,935</u>	<u>-</u>	<u>23,673</u>

**ETERNAL LIFE CHRISTIAN CHAPEL  
INCOME AND EXPENDITUE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2023**

			2023		2022	
	£	£	£	£	£	£
<b>INCOME</b>			<b>38,970</b>			<b>25,628</b>
<b>LESS OVERHEADS</b>						
<b>Premises Costs</b>						
Rent & Rates	11,422			10,236		
Premises Repair & Maintenance	<u>280</u>			<u>-</u>		
		<b>11,702</b>			<b>10,236</b>	
<b>Bank Charges</b>		-			-	
<b>Administration</b>						
Printing, Postage and Stationery	314			382		
Subscription	792			-		
Media Expenses	<u>528</u>			<u>288</u>		
		<b>1,634</b>			<b>670</b>	
<b>Ministry</b>						
Publicity	94			124		
Events, Retreats & Conferences	324			1,317		
Books & CDs	-			285		
Hospitality & Refreshment	650			234		
Welfare	<u>345</u>			<u>-</u>		
		<b>1,413</b>			<b>1,960</b>	
<b>Professional Fees</b>						
Audit & Accountancy Fees	300			300		
	<u>-</u>			<u>-</u>		
		<b>300</b>			<b>300</b>	
<b>Support Costs</b>						
Hotel, Travel & Motor Expenses	6,957			5,010		
Insurance	<u>929</u>			<u>882</u>		
		<b>7,886</b>			<b>5,892</b>	
			<b>(22,935)</b>			<b>(19,058)</b>
<b>Surplus/(Deficit for the year)</b>			<b>16,035</b>			<b>6,570</b>
<b>Surplus brought forward</b>			<b>7,638</b>			<b>1,068</b>
<b>Surplus carried forward</b>			<b>23,673</b>			<b>7,638</b>

This page does not form part of the statutory accounts.

**ETERNAL LIFE CHRISTIAN CHAPEL**

England & Wales - Charity number 1154623

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# Accounts

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**ETERNAL LIFE CHRISTIAN CHAPEL**

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**YEAR ENDED: 30 SEPTEMBER 2022**

**CHARITY NO. 1154623**

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**ETERNAL LIFE CHRISTIAN CHAPEL  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**Reference and Administrative information**

**Charity Name:** Eternal Life Christian Chapel

**Charity Registered Number:** 1154623

**Principal Address** 98 Mount Pleasant Avenue  
St. Helens  
Merseyside  
WA9 2PT

**Trustees** Felicia Oramalu  
Mr Bernard Baidoo  
Mr Chukwudi Molokwu  
Mr Benneth Odunze

**Secretary** Pastor Oscar Oscar

**Bankers** Barclays Bank  
Leicester  
LE87 2BB

**Accountants:** PVG Accounting Services & Consultancy Ltd  
344 Moston Lane  
Manchester  
M40 9JS

## **ETERNAL LIFE CHRISTIAN CHAPEL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022**

The trustees present their report and the financial statements for the year ended 30 September, 2022.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective 1 January 2015.

### **Structure, Governance and Management**

#### **Governing Document**

The organisation is a charitable incorporated organisation and governed by a foundation register dated 18th November. It was registered as a charity on 18th November 2013.

#### **Recruitment and appointment of new trustees**

Generally trustees are appointed by Board of Trustees. Trustees are appointed by invitation as at when required and depending on their expertise and requirements of the charity. Four new trustees were appointed during the year.

#### **Induction and training of new trustees**

The charity arranges appropriate training both internally and through other voluntary training providers. The trustees and all involved in running the charity, including volunteers are always encouraged to acquire the necessary skills required for the achievement of the charity objectives.

Additionally, new trustees are invited and encouraged to attend series of short training sessions to familiarise themselves with the charity and the context within which it operates.

#### **Organisational structure**

The trustees who served during the period and up to the date of the report are set out above. The day to day responsibility for the running of the charity lies with the Senior Pastor. The Senior Pastor is accountable to the Board of Trustees who are ultimately responsible for all strategic decisions of the charity.

The trustees meet regularly and are responsible for the strategic direction and policy of the charity. All trustees and the senior pastor give their time voluntarily and receive no benefits from the charity. No full time employee is engaged in the administration of the charity. The charity is assisted by members who render voluntary services to the charity.

#### **Risk Management**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that the systems are in place to mitigate exposure to the major risks.

#### **Objectives and Principal Activities**

The charity's objectives and principal activity is to promote the advancement of the christian faith, the relieving the sick in the society and helping the needy. We promote and fulfil various charitable causes in Lancashire , Liverpool and Manchester Cities.

**ETERNAL LIFE CHRISTIAN CHAPEL  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**Development and Achievements in the Period**

The charity's events were properly managed, executed and reviewed for its impact on members. Our charity continues to grow in Sunday morning attendance, youth and children's ministry. We minister to the physical, mental and spiritual needs of our members and new comers in our midst. We have helped relief poverty and hardship amongst both regular and irregular congregants who are suffering from financial hardship due to unemployment and lack of financial resources.

**Financial Review**

The charity was able to raise a total income of £25,628 during the year under review as against £18,205 realised during the previous year.

**Principal Funding Sources**

The principal funding sources for the charity are currently by way of Donations and Gifts from congregants through and offering basket passed during Church services and through bank standing orders etc.

**Investment Policy**

The Charity will retain a significant amount in the savings account. The objective of the investment policy is to invest in cash at banks where the capital is protected. The charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds is guaranteed

**Reserves Policy**

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level which equates to at least 3 months of unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies which may arise from time to time.

The expenditure for 2022 was £19,058 and therefore the targeted reserves should be between £4,764.50 and £9,529 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the Charity in the event of a significant drop in funding. The targeted reserve was achieved during the year under review.

**Plans for Future Periods**

In the near future, the charity plans to expand its operations and we will continue our drive towards providing more benefits to our community. The Charity plans continuing the activities outlined above in forthcoming year subject to satisfactory funding arrangements.

**ETERNAL LIFE CHRISTIAN CHAPEL  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**Trustees ' Responsibilities**

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statement comply with the Charities Act 2011. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement of Disclosure of Information to the Accountants**

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information'.

This report has been prepared

By order of trustees:

---

Felicia Oramalu  
Chairman Board of Trustees

6th April, 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ETERNAL LIFE CHRISTIAN CHAPEL  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

As described on pages 2 to 5, the Trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under section 144(1) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed. It is my responsibility to:

examine the accounts (under section 145(1) of the Charity Act 2011;

follow the procedures laid down in the general Directions given by the Charity Commissioners under section 132 of the Charity Act 2011; and

state whether particular matters have come to my attention

**Basis of Independent examiners statement**

Our examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below:

**Independent examiners statement**

In connection with my examination, no matter has come to my attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the Charities Act 2011; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

---

PVG Accounting Services & Consultancy Ltd  
344 Moston Lane  
Manchester  
M40 9JS

**ETERNAL LIFE CHRISTIAN CHAPEL  
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE  
YEAR ENDED 30 SEPTEMBER 2022**

		2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
	Notes	Funds	Funds	Funds	Funds
		£	£		£
<b>Incoming resources</b>					
<b>Incoming resources from generated funds:</b>					
<i>Voluntary Income:</i>					
Donations and Offerings	1	25,628	-	25,628	18,205
Building Fund		-	-	-	-
Gift Aid Tax Reclaim		-	-	-	-
<i>Activities for generating funds:</i>					
Investment Income		-	-	-	-
<i>Incoming resources from charitable activities:</i>					
Grants & Contracts		-	-	-	-
<b>Total incoming resources</b>		<b>25,628</b>	<b>-</b>	<b>25,628</b>	<b>18,205</b>
<b>Resources expended</b>					
<i>Cost of generating funds</i>					
Costs of generating voluntary income	2	16,798	-	16,798	17,172
Fundraising trading: cost of goods sold		-	-	-	-
<b>Charity activities</b>	3	1,960	-	1,960	578
<b>Governance Costs</b>	4	300	-	300	300
<b>Total resources expended</b>		<b>19,058</b>	<b>-</b>	<b>19,058</b>	<b>18,050</b>
<b>Net Incoming resources before other recognised gains</b>		<b>6570</b>	<b>-</b>	<b>6570</b>	<b>155</b>
<b>Net movement in funds</b>		<b>6,570</b>	<b>-</b>	<b>6,570</b>	<b>155</b>
<b>Reconciliation of Funds</b>					
Total funds brought forward		1,068	-	1,068	913
<b>Total funds carried forward</b>		<b>7,638</b>	<b>-</b>	<b>7,638</b>	<b>1,068</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 8 to 12 form part of these Accounts.

**ETERNAL LIFE CHRISTIAN CHAPEL  
BALANCE SHEET AS AT 30 SEPTEMBER 2022**

	Notes	2022 £	2021 £
<b>Currents assets</b>			
Cash at bank and in hand		7,938	1,368
Creditors: amounts falling due within one year	<b>10</b>	<u>(300)</u>	<u>(300)</u>
<b>Net Current Assets</b>		7638	1068
<b>Net Assets</b>		<u><b>7,638</b></u>	<u>1,068</u>
<b>Unrestricted funds</b>			
General funds	<b>12</b>	7,638	1,068
<b>Total funds</b>		<u><b>7,638</b></u>	<u>1,068</u>

Approved by the Board of Trustees on the 6th April, 2023 and signed on its behalf by:

---

Pastor Oscar Oscar  
**Secretary**

The notes on pages 8 to 12 form part of these financial statements.

**ETERNAL LIFE CHRISTIAN CHAPEL**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with the Companies Act 2006 and the Statement of recommended Practice: Accounting and Reporting by Charities issued in March 2005.

**(b) Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furthermore of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**(c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular cateries of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receiveable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity , are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

**ETERNAL LIFE CHRISTIAN CHAPEL**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**(d) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 4.

**ETERNAL LIFE CHRISTIAN CHAPEL**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**1. Donations**

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Donations -Tithes and Offering	25,628	-	25,628	18,205
Gift Aid Tax Reclaim	-	-	-	-
Building Fund	-	-	-	-
	<u>25,628</u>	<u>-</u>	<u>25,628</u>	<u>18,205</u>

**Total Resources Expended**

**2. Costs of Generating Voluntary Income**

	<i>Basis of Allocation</i>	<i>Church Work</i>	<i>Support Cost</i>	<i>Governance</i>	2022	2021
		£	£	£	£	£
Staff Costs	Direct	-	-	-	-	-
Bank Charges	Direct	-	-	-	-	-
Administration	Direct	-	670	-	670	868
Professional Fees	Direct	-	-	-	-	-
Support Costs	Direct	-	5,892	-	5,892	5,296
Premises	Direct	-	10,236	-	10,236	11,008
		<u>-</u>	<u>16,798</u>	<u>-</u>	<u>16,798</u>	<u>17,172</u>

**3. Charitable Activities**

Ministry	Direct	1,960	-	-	1,960	578
		<u>1,960</u>	<u>-</u>	<u>-</u>	<u>1,960</u>	<u>578</u>

**4. Governance Cost**

Professional Fees	Direct	-	-	300	300	300
		<u>-</u>	<u>-</u>	<u>300</u>	<u>300</u>	<u>300</u>

**Total Resources  
Expended**

<u>1,960</u>	<u>16,798</u>	<u>300</u>	<u>19,058</u>	<u>18,050</u>
--------------	---------------	------------	---------------	---------------

**5. Net Incoming Resources for the Year**

This is stated after charging:

	2022	2021
	£	£
Accountant's Remuneration	300	300
	<u>300</u>	<u>300</u>

**ETERNAL LIFE CHRISTIAN CHAPEL**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**6. Trustee Remuneration & Related Pay Transactions**

No member of the Board of Trustee member including the Chief Executive/Senior Pastor received any remuneration during the period.

**7. Taxation**

As a charity, Eternal Life Christian Chapel is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

**ETERNAL LIFE CHRISTIAN CHAPEL**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**10. Creditors: Amounts falling due within one year**

	2022	2021
	£	£
Accruals	300	300
	<u>300</u>	<u>300</u>

**11. Analysis of Net Assets Between Funds**

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	-	-	-	-
Investments	-	-	-	-
Current Assets	7,938	-	-	7,938
Current Liabilities	(300)	-	-	(300)
<b>Net Assets at 30 September 2022</b>	<u>7,638</u>	<u>-</u>	<u>-</u>	<u>7,638</u>

**12. Movements in Funds**

	At 1 Oct 2021 £	Incoming Resources [Inc Gains] £	Outgoing Resources £	Transfers £	At 30 Sept 2022 £
<b>Restricted Funds:</b>	-	-	-	-	-
Total Restricted Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Unrestricted Funds:</b>					
General Funds	1,068	25,628	19,058	-	7,638
Total Unrestricted Funds	<u>1,068</u>	<u>25,628</u>	<u>19,058</u>	<u>-</u>	<u>7,638</u>
<b>Total Funds</b>	<u>1,068</u>	<u>25,628</u>	<u>19,058</u>	<u>-</u>	<u>7,638</u>

**ETERNAL LIFE CHRISTIAN CHAPEL  
INCOME AND EXPENDITUE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	2022		2021	
	£	£	£	£
<b>INCOME</b>		<b>25,628</b>		<b>18,205</b>
<b>LESS OVERHEADS</b>				
<b>Premises Costs</b>				
Rent & Rates	10,236		11,008	
	<u>10,236</u>		<u>11,008</u>	
<b>Bank Charges</b>	-		-	
<b>Administration</b>				
Printing, Postage and Stationery	382		42	
Telephone	-		658	
Media Expenses	288		168	
	<u>670</u>		<u>868</u>	
<b>Ministry</b>				
Publicity	124		-	
Events, Retreats & Conferences	1,317		420	
Books & CDs	285			
Hospitality & Refreshment	234		158	
	<u>1,960</u>		<u>578</u>	
<b>Professional Fees</b>				
Audit & Accountancy Fees	300		300	
	<u>300</u>		<u>300</u>	
<b>Support Costs</b>				
Hotel, Travel & Motor Expenses	5,010		4,318	
Insurance	882		809	
Decoration	-		17	
Depreciation	-		152	
	<u>5,892</u>		<u>5,296</u>	
		<u>(19,058)</u>		<u>(18,050)</u>
<b>Surplus/(Deficit for the year)</b>		<b>6,570</b>		<b>155</b>
<b>Surplus brought forward</b>		<b>1,068</b>		<b>913</b>
<b>Surplus carried forward</b>		<u><b>7,638</b></u>		<u><b>1,068</b></u>

This page does not form part of the statutory accounts.

**ETERNAL LIFE CHRISTIAN CHAPEL**

England & Wales - Charity number 1154623

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# Accounts

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**ETERNAL LIFE CHRISTIAN CHAPEL**

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**YEAR ENDED: 30 SEPTEMBER 2021**

**CHARITY NO. 1154623**

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**ETERNAL LIFE CHRISTIAN CHAPEL  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**Reference and Administrative information**

<b>Charity Name:</b>	Eternal Life Christian Chapel
<b>Charity Registered Number:</b>	1154623
<b>Principal Address</b>	98 Mount Pleasant Avenue St. Helens Merseyside WA9 2PT
<b>Trustees</b>	Mr Mike Mamuzo (Chairman) Mr Festus Omeike Chinedu Mr Chukwudi Molokwu Mr Benneth Odunze
<b>Secretary</b>	Pastor Oscar Oscar
<b>Bankers</b>	Barclays Bank Leicester LE87 2BB
<b>Accountants:</b>	PVG Accounting Services & Consultancy Ltd 344 Moston Lane Manchester M40 9JS

**ETERNAL LIFE CHRISTIAN CHAPEL  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021**

The trustees present their report and the financial statements for the year ended 30 September, 2021.  
The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective 1 January 2015.

**Structure, Governance and Management**

**Governing Document**

The organisation is a charitable incorporated organisation and governed by a foundation register dated 18th November. It was registered as a charity on 18th November 2013.

**Recruitment and appointment of new trustees**

Generally trustees are appointed by Board of Trustees. Trustees are appointed by invitation as at when required and depending on their expertise and requirements of the charity. Four new trustees were appointed during the year.

**Induction and training of new trustees**

The charity arranges appropriate training both internally and through other voluntary training providers. The trustees and all involved in running the charity, including volunteers are always encouraged to acquire the necessary skills required for the achievement of the charity objectives.

Additionally, new trustees are invited and encouraged to attend series of short training sessions to familiarise themselves with the charity and the context within which it operates.

**Organisational structure**

The trustees who served during the period and up to the date of the report are set out above. The day to day responsibility for the running of the charity lies with the Senior Pastor. The Senior Pastor is accountable to the Board of Trustees who are ultimately responsible for all strategic decisions of the charity.

The trustees meet regularly and are responsible for the strategic direction and policy of the charity. All trustees and the senior pastor give their time voluntarily and receive no benefits from the charity. No full time employee is engaged in the administration of the charity. The charity is assisted by members who render voluntary services to the charity.

**Risk Management**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that the systems are in place to mitigate exposure to the major risks.

**Objectives and Principal Activities**

The charity's objectives and principal activity is to promote the advancement of the christian faith, the relieving the sick in the society and helping the needy. We promote and fulfil various charitable causes in Lancashire , Liverpool and Manchester Cities.

**ETERNAL LIFE CHRISTIAN CHAPEL  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**Development and Achievements in the Period**

The charity's events were properly managed, executed and reviewed for its impact on members. Our charity continues to grow in Sunday morning attendance, youth and children's ministry. We minister to the physical, mental and spiritual needs of our members and new comers in our midst. We have helped relief poverty and hardship amongst both regular and irregular congregants who are suffering from financial hardship due to unemployment and lack of financial resources.

**Financial Review**

The charity was able to raise a total income of £18,205 during the year under review as against £16,378 realised during the previous year.

**Principal Funding Sources**

The principal funding sources for the charity are currently by way of Donations and Gifts from congregants through and offering basket passed during Church services and through bank standing orders etc.

**Investment Policy**

The Charity will retain a significant amount in the savings account. The objective of the investment policy is to invest in cash at banks where the capital is protected. The charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds is guaranteed

**Reserves Policy**

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level which equates to at least 3 months of unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies which may arise from time to time.

The expenditure for 2021 was £18,050 and therefore the targeted reserves should be between £4,512.50 and £9,025 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the Charity in the event of a significant drop in funding. The targeted reserve was not achieved during the year under review.

**Plans for Future Periods**

In the near future, the charity plans to expand its operations and we will continue our drive towards providing more benefits to our community. The Charity plans continuing the activities outlined above in forthcoming year subject to satisfactory funding arrangements.

**ETERNAL LIFE CHRISTIAN CHAPEL  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**Trustees ' Responsibilities**

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statement comply with the Charities Act 2011. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement of Disclosure of Information to the Accountants**

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information'.

This report has been prepared

By order of trustees:

---

Mr Mike Mamuzo  
Chairman Board of Trustees

1st June, 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ETERNAL LIFE CHRISTIAN CHAPEL  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

As described on pages 2 to 5, the Trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under section 144(1) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed. It is my responsibility to:

examine the accounts (under section 145(1) of the Charity Act 2011;

follow the procedures laid down in the general Directions given by the Charity Commissioners under section 132 of the Charity Act 2011; and

state whether particular matters have come to my attention

**Basis of Independent examiners statement**

Our examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below:

**Independent examiners statement**

In connection with my examination, no matter has come to my attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the Charities Act 2011; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mrs Dorcas Olowoyo FCA, FFA/FIPA**  
PVG Accounting Services & Consultancy Ltd  
344 Moston Lane  
Manchester  
M40 9JS

**ETERNAL LIFE CHRISTIAN CHAPEL  
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE  
YEAR ENDED 30 SEPTEMBER 2021**

		2021	2021	2021	2020
		Unrestricted	Restricted	Total	Total
	Notes	Funds	Funds	Funds	Funds
		£	£		£
<b>Incoming resources</b>					
<b>Incoming resources from generated funds:</b>					
<i>Voluntary Income:</i>					
Donations and Offerings	1	18,205	-	18,205	16,378
Building Fund		-	-	-	-
Gift Aid Tax Reclaim		-	-	-	-
<i>Activities for generating funds:</i>					
Investment Income		-	-	-	-
<i>Incoming resources from charitable activities:</i>					
Grants & Contracts		-	-	-	-
<b>Total incoming resources</b>		<b>18,205</b>	<b>-</b>	<b>18,205</b>	<b>16,378</b>
<b>Resources expended</b>					
<i>Cost of generating funds</i>					
Costs of generating voluntary income	2	17,172	-	17,172	16,580
Fundraising trading: cost of goods sold		-	-	-	-
<b>Charity activities</b>	<b>3</b>	<b>578</b>	<b>-</b>	<b>578</b>	<b>263</b>
<b>Governance Costs</b>	<b>4</b>	<b>300</b>	<b>-</b>	<b>300</b>	<b>300</b>
<b>Total resources expended</b>		<b>18,050</b>	<b>-</b>	<b>18,050</b>	<b>17,143</b>
<b>Net Incoming resources before other recognised gains</b>		<b>155</b>	<b>-</b>	<b>155</b>	<b>(765)</b>
<b>Net movement in funds</b>		<b>155</b>	<b>-</b>	<b>155</b>	<b>(765)</b>
<b>Reconciliation of Funds</b>					
Total funds brought forward		913	-	913	1,678
<b>Total funds carried forward</b>		<b>1,068</b>	<b>-</b>	<b>1,068</b>	<b>913</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 8 to 12 form part of these Accounts.

**ETERNAL LIFE CHRISTIAN CHAPEL  
BALANCE SHEET AS AT 30 SEPTEMBER 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<b>8</b>	-	152
<b>Currents assets</b>			
Cash at bank and in hand		1,368	1,061
Creditors: amounts falling due within one year	<b>10</b>	<u>(300)</u>	<u>(300)</u>
<b>Net Current Assets</b>		1068	761
<b>Net Assets</b>		<u><b>1,068</b></u>	<u>913</u>
<b>Unrestricted funds</b>			
General funds	<b>12</b>	1,068	913
<b>Total funds</b>		<u><b>1,068</b></u>	<u>913</u>

Approved by the Board of Trustees on the 1st June, 2022 and signed on its behalf by:

---

Pastor Oscar Oscar  
**Secretary**

The notes on pages 8 to 12 form part of these financial statements.

**ETERNAL LIFE CHRISTIAN CHAPEL**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with the Companies Act 2006 and the Statement of recommended Practice: Accounting and Reporting by Charities issued in March 2005.

**(b) Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furthermore of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**(c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular cateries of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receiveable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity , are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receiveable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

**ETERNAL LIFE CHRISTIAN CHAPEL**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**(d) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 4.

**ETERNAL LIFE CHRISTIAN CHAPEL**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**1. Donations**

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Donations -Tithes and Offering	18,205	-	18,205	18,118
Gift Aid Tax Reclaim	-	-	-	-
Building Fund	-	-	-	-
	<u>18,205</u>	<u>-</u>	<u>18,205</u>	<u>18,118</u>

**Total Resources Expended**

**2. Costs of Generating Voluntary Income**

	<i>Basis of Allocation</i>	<i>Church Work</i>	<i>Support Cost</i>	<i>Governance</i>	2021	2020
		£	£	£	£	£
Staff Costs	Direct	-	-	-	-	-
Bank Charges	Direct	-	-	-	-	-
Administration	Direct	-	868	-	868	105
Professional Fees	Direct	-	-	-	-	-
Support Costs	Direct	-	5,296	-	5,296	4,648
Premises	Direct	-	11,008	-	11,008	11,680
		<u>-</u>	<u>17,172</u>	<u>-</u>	<u>17,172</u>	<u>16,433</u>

**3. Charitable Activities**

Ministry	Direct	578	-	-	578	493
		<u>578</u>	<u>-</u>	<u>-</u>	<u>578</u>	<u>493</u>

**4. Governance Cost**

Professional Fees	Direct	-	-	300	300	300
		<u>-</u>	<u>-</u>	<u>300</u>	<u>300</u>	<u>300</u>

**Total Resources  
Expended**

<u>578</u>	<u>17,172</u>	<u>300</u>	<u>18,050</u>	<u>17,226</u>
------------	---------------	------------	---------------	---------------

**5. Net Incoming Resources for the Year**

This is stated after charging:

	2021	2020
	£	£
Accountant's Remuneration	300	300
	<u>300</u>	<u>300</u>

**ETERNAL LIFE CHRISTIAN CHAPEL  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**6. Trustee Remuneration & Related Pay Transactions**

No member of the Board of Trustee member including the Chief Executive/Senior Pastor received any remuneration during the period.

**7. Taxation**

As a charity, Eternal Life Christian Chapel is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

**8. Tangible Fixed Assets**

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years.

	<b>Equipment Fixtures &amp; Fittings £</b>	<b>2021 Total £</b>
<b>Cost</b>		
At 1 October 2020	1,559	1,559
Additions in year	-	-
At 30 Sept 2021	<u>1,559</u>	<u>1,559</u>
<b>Depreciation</b>		
At 1 October 2020	1,407	1,407
Charge for the year	<u>152</u>	<u>152</u>
At 30 Sept 2021	<u>1,559</u>	<u>1,559</u>
<b>Net Book Value</b>		
<b>At 30 Sept 2021</b>	<u>0</u>	<u>0</u>
Net Book Value		
At 30 Sept 2020	<u>152</u>	<u>152</u>

**ETERNAL LIFE CHRISTIAN CHAPEL**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**10. Creditors: Amounts falling due within one year**

	<b>2021</b>	2020
	£	£
Accruals	300	300
	<u>300</u>	<u>300</u>

**11. Analysis of Net Assets Between Funds**

	<b>General Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	£	£	£	£
Tangible Fixed Assets	-	-	-	-
Investments	-	-	-	-
Current Assets	1,368	-	-	1,368
Current Liabilities	(300)	-	-	(300)
<b>Net Assets at 30 September 2021</b>	<u>1,068</u>	<u>-</u>	<u>-</u>	<u>1,068</u>

**12. Movements in Funds**

	<b>At 1 Oct 2020</b>	<b>Incoming Resources [Inc Gains]</b>	<b>Outgoing Resources</b>	<b>Transfers</b>	<b>At 30 Sept 2021</b>
	£	£	£	£	£
<b>Restricted Funds:</b>	-	-	-	-	-
Total Restricted Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Unrestricted Funds:</b>					
General Funds	913	18,205	18,050	-	1,068
Total Unrestricted Funds	<u>913</u>	<u>18,205</u>	<u>18,050</u>	<u>-</u>	<u>1,068</u>
<b>Total Funds</b>	<u>913</u>	<u>18,205</u>	<u>18,050</u>	<u>-</u>	<u>1,068</u>

**ETERNAL LIFE CHRISTIAN CHAPEL  
INCOME AND EXPENDITUE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	2021		2020	
	£	£	£	£
<b>INCOME</b>		<b>18,205</b>		<b>16,378</b>
<b>LESS OVERHEADS</b>				
<b>Premises Costs</b>				
Rent & Rates	11,008		9,958	
Premises Repair & Maintenance	<u>-</u>	<b>11,008</b>	<u>-</u>	<b>9,958</b>
<b>Bank Charges</b>		<b>-</b>		<b>-</b>
<b>Administration</b>				
Printing, Postage and Stationery	42		263	
Telephone	658		108	
Media Expenses	<u>168</u>	<b>868</b>	<u>190</u>	<b>561</b>
<b>Ministry</b>				
Events, Retreats & Conferences	420		188	
Hospitality & Refreshment	<u>158</u>	<b>578</b>	<u>75</u>	<b>263</b>
<b>Professional Fees</b>				
Audit & Accountancy Fees	<u>300</u>	<b>300</b>	<u>300</u>	<b>300</b>
<b>Support Costs</b>				
Hotel, Travel & Motor Expenses	4,318		4,685	
Insurance	809		941	
Decoration	17		40	
Depreciation	152		390	
Sundry Expenses	<u>-</u>	<b>5,296</b>	<u>5</u>	<b>6,061</b>
		<b>(18,050)</b>		<b>(17,143)</b>
<b>Surplus/(Deficit for the year)</b>		<b>155</b>		<b>(765)</b>
<b>Surplus brought forward</b>		<b>913</b>		<b>1,678</b>
<b>Surplus carried forward</b>		<b>1,068</b>		<b>913</b>

This page does not form part of the statutory accounts.

**ETERNAL LIFE CHRISTIAN CHAPEL**

England & Wales - Charity number 1154623

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# Accounts

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**ETERNAL LIFE CHRISTIAN CHAPEL**

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**YEAR ENDED: 30 SEPTEMBER 2020**

**CHARITY NO. 1154623**

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**ETERNAL LIFE CHRISTIAN CHAPEL  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**Reference and Administrative information**

<b>Charity Name:</b>	Eternal Life Christian Chapel
<b>Charity Registered Number:</b>	1154623
<b>Principal Address</b>	98 Mount Pleasant Avenue St. Helens Merseyside WA9 2PT
<b>Trustees</b>	Mr Mike Mamuzo (Chairman) Mr Festus Omeike Chinedu Mr Chukwudi Molokwu Mr Benneth Odunze
<b>Secretary</b>	Pastor Oscar Oscar
<b>Bankers</b>	Barclays Bank Leicester LE87 2BB
<b>Accountants:</b>	PVG Accounting Services & Consultancy Ltd 344 Moston Lane Manchester M40 9JS

**ETERNAL LIFE CHRISTIAN CHAPEL  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020**

The trustees present their report and the financial statements for the year ended 30 September, 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective 1 January 2015.

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**Governing Document**

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**Recruitment and appointment of new trustees**

Generally trustees are appointed by Board of Trustees. Trustees are appointed by invitation as at when required and depending on their expertise and requirements of the charity. Four new trustees were appointed during the year.

**Induction and training of new trustees**

The charity arranges appropriate training both internally and through other voluntary training providers. The trustees and all involved in running the charity, including volunteers are always encouraged to acquire the necessary skills required for the achievement of the charity objectives.

Additionally, new trustees are invited and encouraged to attend series of short training sessions to familiarise themselves with the charity and the context within which it operates.

**Organisational structure**

The trustees who served during the period and up to the date of the report are set out above. The day to day responsibility for the running of the charity lies with the Senior Pastor. The Senior Pastor is accountable to the Board of Trustees who are ultimately responsible for all strategic decisions of the charity.

The trustees meet regularly and are responsible for the strategic direction and policy of the charity. All trustees and the senior pastor give their time voluntarily and receive no benefits from the charity. No full time employee is engaged in the administration of the charity. The charity is assisted by members who render voluntary services to the charity.

**Risk Management**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that the systems are in place to mitigate exposure to the major risks.

**Objectives and Principal Activities**

The charity's objectives and principal activity is to promote the advancement of the christian faith, the relieving the sick in the society and helping the needy. We promote and fulfil various charitable causes in Lancashire , Liverpool and Manchester Cities.

**ETERNAL LIFE CHRISTIAN CHAPEL  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**Development and Achievements in the Period**

The charity's events were properly managed, executed and reviewed for its impact on members. Our charity continues to grow in Sunday morning attendance, youth and children's ministry. We minister to the physical, mental and spiritual needs of our members and new comers in our midst. We have helped relief poverty and hardship amongst both regular and irregular congregants who are suffering from financial hardship due to unemployment and lack of financial resources.

**Financial Review**

The charity was able to raise a total income of £16,378 during the year under review as against £18,118 realised during the previous year. The decrease of £1,740 is obviously as a result of significant drop in donors' income because of Covid-19

**Principal Funding Sources**

The principal funding sources for the charity are currently by way of Donations and Gifts from congregants through and offering basket passed during Church services and through bank standing orders etc.

**Investment Policy**

The Charity will retain a significant amount in the savings account. The objective of the investment policy is to invest in cash at banks where the capital is protected. The charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds is guaranteed

**Reserves Policy**

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level which equates to at least 3 months of unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies which may arise from time to time.

The expenditure for 2020 was £17,143 and therefore the targeted reserves should be between £4,285.75 and £8,571.50 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the Charity in the event of a significant drop in funding. The targeted reserve was not achieved during the year under review.

**Plans for Future Periods**

In the near future, the charity plans to expand its operations and we will continue our drive towards providing more benefits to our community. The Charity plans continuing the activities outlined above in forthcoming year subject to satisfactory funding arrangements.

**ETERNAL LIFE CHRISTIAN CHAPEL  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**Trustees ' Responsibilities**

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statement comply with the Charities Act 2011. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement of Disclosure of Information to the Accountants**

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information'.

This report has been prepared

By order of trustees:

---

Mr Mike Mamuzo  
Chairman Board of Trustees

10th June, 2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ETERNAL LIFE CHRISTIAN CHAPEL  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

As described on pages 2 to 5, the Trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under section 144(1) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed. It is my responsibility to:

examine the accounts (under section 145(1) of the Charity Act 2011;

follow the procedures laid down in the general Directions given by the Charity Commissioners under section 132 of the Charity Act 2011; and

state whether particular matters have come to my attention

**Basis of Independent examiners statement**

Our examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below:

**Independent examiners statement**

In connection with my examination, no matter has come to my attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the Charities Act 2011; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mrs Dorcas Olowoyo FCA, FCCA,FFA/FIPA**  
PVG Accounting Services & Consultancy Ltd  
344 Moston Lane  
Manchester  
M40 9JS

**ETERNAL LIFE CHRISTIAN CHAPEL  
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE  
YEAR ENDED 30 SEPTEMBER 2020**

		2020	2020	2020	2019
		Unrestricted	Restricted	Total	Total
	Notes	Funds	Funds	Funds	Funds
		£	£		£
<b>Incoming resources</b>					
<b>Incoming resources from generated funds:</b>					
<i>Voluntary Income:</i>					
Donations and Offerings	1	16,378	-	16,378	18,118
Building Fund		-	-	-	-
Gift Aid Tax Reclaim		-	-	-	-
<i>Activities for generating funds:</i>					
Investment Income		-	-	-	-
<i>Incoming resources from charitable activities:</i>					
Grants & Contracts		-	-	-	-
<b>Total incoming resources</b>		<b>16,378</b>	<b>-</b>	<b>16,378</b>	<b>18,118</b>
<b>Resources expended</b>					
<i>Cost of generating funds</i>					
Costs of generating voluntary income	2	16,580	-	16,580	16,433
Fundraising trading: cost of goods sold		-	-	-	-
<b>Charity activities</b>	<b>3</b>	<b>263</b>	<b>-</b>	<b>263</b>	<b>493</b>
<b>Governance Costs</b>	<b>4</b>	<b>300</b>	<b>-</b>	<b>300</b>	<b>300</b>
<b>Total resources expended</b>		<b>17,143</b>	<b>-</b>	<b>17,143</b>	<b>17,226</b>
<b>Net Incoming resources before other recognised gains</b>		<b>(765)</b>	<b>-</b>	<b>(765)</b>	<b>892</b>
<b>Net movement in funds</b>		<b>(765)</b>	<b>-</b>	<b>(765)</b>	<b>892</b>
<b>Reconciliation of Funds</b>					
Total funds brought forward		1,678	-	1,678	786
<b>Total funds carried forward</b>		<b>913</b>	<b>-</b>	<b>913</b>	<b>1,678</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 8 to 12 form part of these Accounts.

**ETERNAL LIFE CHRISTIAN CHAPEL  
BALANCE SHEET AS AT 30 SEPTEMBER 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<b>8</b>	152	242
<b>Currents assets</b>			
Cash at bank and in hand		1,061	1,736
Creditors: amounts falling due within one year	<b>10</b>	<u>(300)</u>	<u>(300)</u>
<b>Net Current Assets</b>		761	1436
<b>Net Assets</b>		<u><b>913</b></u>	<u>1,678</u>
<b>Unrestricted funds</b>			
General funds	<b>12</b>	913	1,678
<b>Total funds</b>		<u><b>913</b></u>	<u>1,678</u>

Approved by the Board of Trustees on the 10th June, 2021 and signed on its behalf by:

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Pastor Oscar Oscar  
**Secretary**

The notes on pages 8 to 12 form part of these financial statements.

## **ETERNAL LIFE CHRISTIAN CHAPEL**

### **NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020**

#### **1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

##### **(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with the Companies Act 2006 and the Statement of recommended Practice: Accounting and Reporting by Charities issued in March 2005.

##### **(b) Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furthermore of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### **(c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular cateries of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receiveable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity , are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receiveable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

**ETERNAL LIFE CHRISTIAN CHAPEL**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**(d) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 4.

**ETERNAL LIFE CHRISTIAN CHAPEL**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**1. Donations**

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Donations -Tithes and Offering	16,378	-	16,378	18,118
Gift Aid Tax Reclaim	-	-	-	-
Building Fund	-	-	-	-
	<u>16,378</u>	<u>-</u>	<u>16,378</u>	<u>18,118</u>

**Total Resources Expended**

**2. Costs of Generating Voluntary Income**

	<i>Basis of Allocation</i>	<i>Church Work</i>	<i>Support Cost</i>	<i>Governance</i>	2020	2019
		£	£	£	£	£
Staff Costs	Direct	-	-	-	-	-
Bank Charges	Direct	-	-	-	-	-
Administration	Direct	-	561	-	561	105
Professional Fees	Direct	-	-	-	-	-
Support Costs	Direct	-	6,061	-	6,061	4,648
Premises	Direct	-	9,958	-	9,958	11,680
		<u>-</u>	<u>16,580</u>	<u>-</u>	<u>16,580</u>	<u>16,433</u>

**3. Charitable Activities**

Ministry	Direct	263	-	-	263	493
		<u>263</u>	<u>-</u>	<u>-</u>	<u>263</u>	<u>493</u>

**4. Governance Cost**

Professional Fees	Direct	-	-	300	300	300
		<u>-</u>	<u>-</u>	<u>300</u>	<u>300</u>	<u>300</u>

**Total Resources  
Expended**

<u>263</u>	<u>16,580</u>	<u>300</u>	<u>17,143</u>	<u>17,226</u>
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**5. Net Incoming Resources for the Year**

This is stated after charging:

	2020	2019
	£	£
Accountant's Remuneration	300	300
	<u>300</u>	<u>300</u>

**ETERNAL LIFE CHRISTIAN CHAPEL**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**6. Trustee Remuneration & Related Pay Transactions**

No member of the Board of Trustee member including the Chief Executive/Senior Pastor received any remuneration during the period.

**7. Taxation**

As a charity, Eternal Life Christian Chapel is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

**8. Tangible Fixed Assets**

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years.

	<b>Equipment Fixtures &amp; Fittings £</b>	<b>2020 Total £</b>
<b>Cost</b>		
At 1 October 2019	1,259	1,259
Additions in year	300	300
At 30 Sept 2020	<u>1,559</u>	<u>1,559</u>
<b>Depreciation</b>		
At 1 October 2019	1,017	1,017
Charge for the year	<u>390</u>	<u>390</u>
At 30 Sept 2020	<u>1,407</u>	<u>1,407</u>
<b>Net Book Value</b>		
<b>At 30 Sept 2020</b>	<u>152</u>	<u>152</u>
Net Book Value		
At 30 Sept 2019	<u>242</u>	<u>242</u>

**ETERNAL LIFE CHRISTIAN CHAPEL**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**10. Creditors: Amounts falling due within one year**

	<b>2020</b>	2019
	£	£
Accruals	300	300
	<u>300</u>	<u>300</u>

**11. Analysis of Net Assets Between Funds**

	<b>General Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	£	£	£	£
Tangible Fixed Assets	152	-	-	152
Investments	-	-	-	-
Current Assets	1,061	-	-	1,061
Current Liabilities	(300)	-	-	(300)
<b>Net Assets at 30 September 2020</b>	<u>913</u>	<u>-</u>	<u>-</u>	<u>913</u>

**12. Movements in Funds**

	<b>At 1 Oct 2019</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Transfers</b>	<b>At 30 Sept 2020</b>
	£	£ [Inc Gains]	£	£	£
<b>Restricted Funds:</b>	-	-	-	-	-
Total Restricted Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Unrestricted Funds:</b>					
General Funds	1,678	16,378	17,143	-	913
Total Unrestricted Funds	<u>1,678</u>	<u>16,378</u>	<u>17,143</u>	<u>-</u>	<u>913</u>
<b>Total Funds</b>	<u>1,678</u>	<u>16,378</u>	<u>17,143</u>	<u>-</u>	<u>913</u>

**ETERNAL LIFE CHRISTIAN CHAPEL  
INCOME AND EXPENDITUE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	2020		2019	
	£	£	£	£
<b>INCOME</b>		<b>16,378</b>		<b>18,118</b>
<b>LESS OVERHEADS</b>				
<b>Premises Costs</b>				
Rent & Rates	9,958		11,616	
Premises Repair & Maintenance	<u>-</u>		<u>64</u>	
		<b>9,958</b>		<b>11,680</b>
<b>Bank Charges</b>		-		-
<b>Administration</b>				
Printing, Postage and Stationery	263		-	
Telephone	108		-	
Media Expenses	<u>190</u>		<u>63</u>	
		<b>561</b>		<b>63</b>
<b>Ministry</b>				
Events, Retreats & Conferences	188		384	
Hospitality & Refreshment	75		13	
Welfare	<u>-</u>		<u>96</u>	
		<b>263</b>		<b>493</b>
<b>Professional Fees</b>				
Audit & Accountancy Fees	300		300	
	<u>300</u>		<u>300</u>	
		<b>300</b>		<b>300</b>
<b>Support Costs</b>				
Hotel, Travel & Motor Expenses	4,685		4,278	
Insurance	941			
Decoration	40			
Depreciation	390		315	
Sundry Expenses	<u>5</u>		<u>55</u>	
		<b>6,061</b>		<b>4,648</b>
		<u>(17,143)</u>		<u>(17,226)</u>
<b>Surplus/(Deficit for the year)</b>		<b>(765)</b>		<b>892</b>
<b>Surplus brought forward</b>		<b>1,678</b>		<b>786</b>
<b>Surplus carried forward</b>		<u><b>913</b></u>		<u><b>1,678</b></u>

This page does not form part of the statutory accounts.