

LANSBURY ESTATE MUSLIM ASSOCIATION (LEMA)

Charity Registration Number: 1154615

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

REPORTING ACCOUNTANTS:
AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111

LANSBURY ESTATE MUSLIM ASSOCIATION (LEMA)
FOR THE YEAR ENDED 31 MARCH 2022

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LANSBURY ESTATE MUSLIM ASSOCIATION (LEMA)

FOR THE YEAR ENDED 31 MARCH 2022

MANAGEMENT COMMITTEE

CHAIR PERSON	Mr Mohammed Abdul Gous
GENERAL SECRETARY	Mr Juber Ahmed
TREASURER	Mr Enayth Ullah Al Mumin
ADDRESS	LEMA 20 Alton Street Poplar London E14 6BZ
BANKER	Al Rayan Bank
INDEPENDENT EXAMINER	AM ACCOUNTANCY SERVICES 43 BEN JONSON ROAD LONDON E1 4SA TEL: 020 7790 6111

Charity's Trustees:

Mr Mohammed Abdul Gous
Mr Juber Ahmed
Mr Enayth Ullah Al Mumin
Mr Zakir Hussain
Mr Mohammed Shamsul Islam
Mr Syed Rafiqul Hoque
Mr Muhammad Delwar Hussain
Mr Hassab Mohammed Babla
Mr Abdul Malik

LANSBURY ESTATE MUSLIM ASSOCIATION (LEMA)

REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and financial statements for the year ended 31 March 2022.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005 in preparing the annual report and financial statements of the Charity.

Legal Status:

Charity: Registered with the Charity Commission, Charity Number: 1154615

Objects, Principal Activities and Organisation of the Charity

The Charity's objects are for the benefit of the inhabitants of London Borough of Tower Hamlets, and in particular members of the Muslim Minority Ethnic Communities but exclusively who are in hardship by:

- 1) To advance the islamic faith for the public benefit in such ways as the trustees shall deem fit.
- 2) The advancement of education and training, including religious education.
- 3) The relief of poverty and financial hardship.
- 4) The promotion and protection of good health.
- 5) The promotion of racial harmony for the public benefit by:
 - a) Promoting knowledge and mutual understanding between deifferent racial groups.
 - b) Advancing education and raising awareness about different racial groups to promote good relations between persons of different racial groups.
- 6 To act as a resource for young people up to the age of 25 living in Lansbury, Tower Hamlets and surrounding area by providing advice and assistance and organising programmes pf physical, educational and other activities as a means of:
 - a) Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
 - b) Advancing education.
 - c) Relieving unemployment.
 - d) Providing recreational and leisure time activity in the interest of social wlfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

LANSBURY ESTATE MUSLIM ASSOCIATION (LEMA)

REPORT OF THE EXECUTIVE COMMITTEE

FOR THE YEAR ENDED 31 MARCH 2022

Organisation:

A Management Committee, the members of which are the trustees manages the affairs of the charity
The Management Committee manages the business of the charity including the paying of all expenses

Trustees:

Trustees, who are all members of the executive committee, and who served during the year are set out on page 3.

The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re- election as members of the new Executive Committee.

Trustees responsibilities in relation to the financial statements

The committee or Trustees are required by charity's law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the Trustees are required to:

The Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011.

The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

VOLUNTEERS:

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who . assist in the smooth running of the Charity and are critical in helping to keeps the running costs down

RISK REVIEW:

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.

All staff and volunteers are trained and have all the required statutory and regulatory clearances required.

LANSBURY ESTATE MUSLIM ASSOCIATION (LEMA)

REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31 MARCH 2022

SERIOUS INCIDENTS AND EXCEPTIONS:

The Trustees are pleased to note, that there were no incidents which gave rise to the need for the Trustees to lodge a Serious Incident Report with the Charity Commission. Furthermore, there were no Exceptions recorded and which gave rise to the need for the Trustees to record on the Charity's Exceptions' Register.

RELATED PARTY TRANSACTIONS:

During the year the Charity was under the control of Trustees and Management Committee members as listed above. This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

No members of the management committee received any remuneration during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Reserve Policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to its expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding. They will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The Centre will actively work to achieve this level of reserves.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 2008 and updated 2011, the Committee has agreed that and audit is not required for this financial year. However due to provisions of the same act an independent examiner is required and AM Accountancy Services appointed as external Accountant or Independent Examiner.

Transaction and financial position

The Statement of Financial Activities shows net surplus for the year of £98,102 and our accumulated funds stand at £641,673 in total.

AM Accountancy Services carried out an independent examination of the accounts included in the report.

This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005.

Approved by the trustees and signed on its behalf by

This report was approved by the Executive Committee on and signed on their behalf.

.....
Mr Mohammed Abdul Gous
(Chairman)
Date:

.....
Mr Juber Ahmed
(General Secretary)
Date:

Accountants' Report
To the Trustees of
LANSBURY ESTATE MUSLIM ASSOCIATION (LEMA)
FOR THE YEAR ENDED 31 MARCH 2022

We report on the accounts for the year ended 31 March 2022 set out on pages 8 to 12 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

Respective Responsibilities of Trustees and Accountants

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities;
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
 - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice – Accounting and Reporting by Charities, and
 - (2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.
 - (3) This unaudited Account we have prepared in accordance with the figure, information and explanation we have received from the management of the current committee.

AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA

Date:

LANSBURY ESTATE MUSLIM ASSOCIATION (LEMA)
Statement of Financial Activities (Income & Expense Statement)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted	Restricted	<u>2022</u> Total	<u>2021</u> Total
Incoming Resources					
Voluntary income:					
HMRC - JRS Grant			1,888	1,888	21,272
LBTH Grant					25,000
Friday Collection		57,042		57,042	30,324
Moktab Collection		61,173		61,173	10,593
Box Collection		2,302		2,302	2,516
Cloths Bank					0
Hafiz Class		9,100		9,100	490
Membership Fees		500		500	200
Eid Collection		5,210		5,210	1,818
Ramadan Collection					0
27 Night Donation		20,600		20,600	715
Income from Arabic Class					
Other Donations and Contributions		21,670		21,670	50,377
Profit from Al Rayan Bank (interest)					
Other Income:					
Donations Via Gift Aid & Just Giving					
Total Incoming Resources		177,597	1,888	179,485	143,305
Resources Expended					
Direct Charitable Expenditure					
Printing, postage, stationery & Advertisement		1,489		1,489	1,050
Telephone, fax and photocopies		121		121	15
Rent, Rates and service charges		355		355	1,467
Light, Heat and Water		3,063		3,063	2,470
Books and Materials					
Travelling		547		547	
Computer/Software		150		150	150
Cleaning		1,411		1,411	587
Caretaker		4,700		4,700	198
Wages and Volunteer expenses		48,959	1,888	50,847	34,858
Events and activities (Project Costs)		589		589	
Direct charitable expenditure		61,385	1,888	63,273	40,795
Management & Administration Expenses:					
Accountancy		700		700	600
Legal & Professional		2,952		2,952	1,610
Advertising and promotion					
Bank charges		1,874		1,874	189
Insurance		950		950	380
CRB fee					
Depreciation		9,067		9,067	9,722
Sundry		410		410	
Repairs		2,157		2,157	1,398
Management & Administration Expenses:		18,110	0	18,110	13,899
Total Resources Expended		79,495	1,888	81,383	54,694
Net Incoming Resources / (resources expended)		98,102	0	98,102	88,611
Net Movement funds for the period:		98,102	0	98,102	88,611
Total Funds Brought forward		543,571	0	543,571	454,960
Balance at 31 March 2022		641,673	0	641,673	543,571

LANSBURY ESTATE MUSLIM ASSOCIATION (LEMA)

Summary Income and Expenditure Account FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £
Income		179,485
Total expenditure		81,383
Net Surplus (Deficit) for the financial year		<u>98,102</u>

There were no recognised gains other than those included in the Income and Expenditure Account for current year.

LANSBURY ESTATE MUSLIM ASSOCIATION (LEMA)**Statement of Assets & Liabilities (Balance Sheet)****As at 31 March 2022**

	NOTE	<u>2022</u> £	£
Fixed Assets			
Building	2	534,553	
Fixture, Fittings and Equipments	2	<u>51,379</u>	585,932
Current Assets			
Cash at Bank & in Hand		113,753	
		<u>-</u>	
		113,753	
Current Liabilities			
Amount falling due to one year			
Accruals	4	<u>5,511</u>	
NET CURRENT ASSETS / (LIABILITIES)			108,242
Creditors			
Amount falling due after more than one year	5	-	52,500
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>641,673</u></u>
FUNDS: Brought Forward	6		543,571
Excess/(Deficit) of income over expenditure			98,102
Total Funds			<u><u>641,673</u></u>

The financial statements were approved by the Executive Committee and signed on their behalf:

.....
Mr Mohammed Abdul Gous
(Chairperson)

Date:

.....
Mr Juber Ahmed
(General Secretary)

Date:

.....
Mr Enayth Ullah Al Mumin
(Treasurer)

Date:

The Notes on pages 10 to 12 form part of the financial statements.

LANSBURY ESTATE MUSLIM ASSOCIATION (LEMA)
FOR THE YEAR ENDED 31 MARCH 2022
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a. Basis of Accounting

Basis of accounting The Financial Statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

c. Donations

Donation are recorded on a receipt basis.

d. Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

e. Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

f. Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

g. Administration Costs

Administration expenditure includes all expenditure not directly related to the charitable activity.

h. Taxation

As a charity, they are exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

i. Depreciation:

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixture, Fitting and Equipment: 15 % on Reducing Balance method

LANSBURY ESTATE MUSLIM ASSOCIATION (LEMA)

FOR THE YEAR ENDED 31 MARCH 2022

NOTES TO THE ACCOUNTS

2. FIXED ASSETS

COST

	Fixtures, fittings & Improvements	Building and Construction	
	£	£	£
At 01 April 2021		-	-
Fixtures and fittings	55,089	506,810	561,899
Addition	5,357	27,743	33,100
At 31 March 2022	60,446	534,553	594,999

DEPRECIATION

At 01 April 2021	-	-	-
Charge for the year	9,067	-	9,067
At 31 March 2022	9,067	-	9,067

NET BOOK VALUE

At 01 April 2021	55,089	506,810	561,899
At 31 March 2022	51,379	534,553	585,932

3. Net Surplus of the Financial Year

The excess of expenditure over income is stated after charging:

	<u>2022</u> £
Accountants' remuneration	700
Depreciation	9,067

4. Creditors and Acruals

Accountancy	1,500
PAYE	4,011
	<u>5,511</u>

5 Creditors

Amount falling due after more than one year

Interest Free Loan (Karde Hasana)	<u>2022</u>
Opening Balance as at 01/04/21	96,000
Received	23,500
Repaid	67,000
Balance as at 31/03/22	<u>52,500</u>

6. Funds/Capital

	<u>2022</u> £
Balance at 31 March 2021	543,571
Balance at 1 April 2021	<u>543,571</u>
Excess/ (Deficit) of Income over Expenditure	98,102
Balance at 31 March 2022	<u>641,673</u>