

Derby Shakespeare Theatre Company CIO
Unaudited Financial Statement for the year ended 31 March 2025
Charity (CIO) Number: 1154614

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Report of the Officers

The officers submit their report and financial statements for the year ended 31 March 2025.

Status

The company is a CIO (Charitable Incorporated Organisation) operating with the benefits of limited company status without the requirement to file returns to Companies House.

Trustees, Officers and Committee Members

The trustees, officers and committee members holding office throughout the year were as follows:

Officers and committee members are also trustees of the charity.

Officers

President:	Mathew Shepherd
Programme & Events Manager:	Selena Robson
Treasurer:	Nicola Caister
Hon. Secretary:	Helen Cornfield
Membership Secretary:	James Dean

Vice Presidents:

Jessica Clewes
Flora Palmer

Committee Members: Susie Brayshaw-Thorne, Neil Jones and Ken Owen.

Structure, governance and management

Originally established in 1908 as the Derby Branch of the British Empire Shakespeare Society, the charity was first established by a Trust Deed, dated 4 April 1963, and was registered with the Charity Commission, number 228898.

On 18th November 2013, the Charity Commission registered the company as a Charitable Incorporated Organisation with a new charity number, 1154614.

The House Trustees, appointed for the old charity, all signed a Resolution, dated 1 April 2014, to transfer the property, 93 Kedleston Road, Derby, DE22 1FR, together with all the chattels of the old charity, as a gift, to the new CIO. On 1st April 2014 our solicitor, JH Powell lodged a TRI form, to transfer the property, with the Land Registry.

The charity continues to be maintained by five officers together with up to six committee members elected annually at the Annual General Meeting. These officers and elected committee members will act as the Trustees of the CIO.

With regard to risk management the officers have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Objectives and activities

The object of the charity is to study and perform the plays of William Shakespeare. We are a volunteer organisation which aims to provide the relevant training, education and vocational support to an unrestricted membership. To provide education and entertainment to the general public in accessible locations, chiefly in our own theatre located at Shakespeare House as well as other indoor and outdoor venues.

We also make the theatre and rehearsal space at Shakespeare House available to local community groups and performing arts groups on favourable, discounted rates. There are no restrictions on the charity's power to invest. The investment policy is reviewed by the treasurer on a regular basis. The overall strategy is to continue to invest in low risk deposit accounts.

The charity has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the Officers and Committee Members have considered how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

We had an extremely busy and productive year opening the season with a piece of theatre created by the company inspired by real events in a Mennonite community in Bolivia. Paper Dolls was a moving and uplifting production, perfectly placed in our studio where our expert creative team, transformed it into a warm and dusty barn. This was followed by a rowdy, colourful, blast of the senses in Markeaton Park with Romeo and Juliet directed by Matt Swan. Then the winter saw us in a new venue, Repton School's 400 theatre where James Dean's gothic production of Macbeth was beautifully performed. Our final production of the year, in-house, gave two new directors the opportunity to experiment with selected scenes from Coriolanus and Julius Caesar.

We have also played host to a selection of other amateur companies this year – Watson players returning to us for the second year and Locko Amateur Dramatics performing with us for the first time. We also welcomed Central Operatic and collaborated on a wonderful evening of Songs and Sonnets with Derby A Capella.

Another collaboration this time with the Sitwell Singers gave us an opportunity to explore the works of Shakespeare in an new setting and to new audiences. Many of these activities have allowed us to support a number of charities both via other charitable organisations and also with direct donations to Nottingham University Hospital Neonatal Unit, and the Samaritans.

It is wonderful to see the House being used more and more. Ian Currie and Adam Hodgson have worked very hard to put together a programme of Saturday morning workshops which we have been able to offer up free to those that wish to partake. This is helping feed new members into the company as well as honing and developing new skills and of course, having a lot of fun along the way.

The bar has continued to be the social hub of the House – takings more than double this year compared with last. This was largely assisted by big audiences at Markeaton Park and being allowed to run our own bar at Repton School.

Work never stops at the House, lots of roof repairs, new windows, a big costume and props room clear-out to name but a few. As every year, all that we achieve is a testament to the continued effort and hard work of our Trustees and members. The people seen on stage, reflect a small proportion of the team of people that look after the House, build the sets, find the props, send out the emails, market the shows, sell the tickets, stock and staff the bar, put toilet paper in the loos, arrange events, take minutes, log invoices and produce accounts. As every year, all that we achieve is a testament to the continued effort and hard work of our Trustees and members.

Nicola Caister
Treasurer

Reserves Policy

The officers have established a policy whereby the minimum unrestricted funds not committed or invested in tangible fixed assets or production costs (the free reserves) held by

the company should be equivalent to eighteen months of the reserve expended in this financial year, which equates to £47,106 in general funds.

Free reserves represent the working capital of the charity available to support short and medium term capital projects that the demands of our Victorian building places upon us. Over the next few years we have significant obligations as follows:-

Creating hard-standing space at the front of the building and front car park to enable wheelchair access to the front door est £30,000

Continued refurbishment of flats est £6,000

Continued upgrading and improvement in the Studio and the back stage space est £6,000

At present the free reserves amount to £85,153 which, taking into account the above, leaves a deficit on free reserves of £3,953.

Financial position

The results for the year show a total net deficit of £5,784 (2024 £13,363). Cash at bank and in hand as at 31 March 2025 amounted to £85,153 (2024: £90,937).

Reference and administrative details

Charity (CIO) number: 1154614

Address of principal office: Shakespeare House
93 Kedleston Road
Derby
DE22 1FR

The charity's bankers are: The Co-operative Bank PLC

The charity's independent examiners are: S9 Limited
18 Merlin Way
Mickleover
Derby
DE3 0SL

By order of the Officers:

Nicola S Caister – Treasurer

Date: 31st July 2025

Independent examiner's report to the trustees of Derby Shakespeare Theatre Company CIO.

We report to the charity trustees on our examination of the accounts of Derby Shakespeare Theatre Company CIO (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the Trust's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiners Statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or

the accounts do not accord with those records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

S9 Limited
18 Merlin Way
Mickleover
Derby
DE3 0SL

Signed: David Paul Miller

Date: 31st July 2025

Derby Shakespeare Theatre Company CIO

Receipts and Payments for the year ended 31st March 2025

Receipts	2025		2024
	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
	<u>funds</u>	<u>funds</u>	<u>funds</u>
	£	£	£
Subscriptions and donations	1,393	1,393	3,030
Production income	19,554	19,554	10,320
Bar income	13,873	13,873	8,495
Other fundraising income	-	-	-
Other studio income	2,940	2,940	1,685
Bank interest	1,383	1,383	1,112
Rents received	16,200	16,200	18,785
Miscellaneous	-	-	-
	<u>55,343</u>	<u>55,343</u>	<u>43,427</u>
Payments			
Production costs	19,645	19,645	9,503
Bar costs	8,828	8,828	5,814
Rates, insurances	5,025	5,025	4,810
Energy costs	3,119	3,119	2,892
Repairs and maintenance	17,972	17,972	28,876
Cleaning and gardening	1,725	1,725	1,469
Telecoms and media	526	526	479
Legal, professional and financial	2,317	2,317	2,233
Governance and independent examination	720	720	714
Donations and subscriptions	1,249	1,249	-
	<u>61,126</u>	<u>61,126</u>	<u>56,790</u>
Assets and investment purchases	-	-	-
Total payments	<u>61,126</u>	<u>61,126</u>	<u>56,790</u>
Net receipts/(payments)	<u>(5,783)</u>	<u>(5,783)</u>	<u>(13,363)</u>
Cash funds last year end	<u>90,937</u>	<u>90,937</u>	<u>104,300</u>
Cash funds this year end	<u>85,154</u>	<u>85,154</u>	<u>90,937</u>

Derby Shakespeare Theatre Company CIO

Statement of assets and liabilities as at 31st March 2024

	2025 <u>Unrestricted</u> <u>funds</u> £	2024 <u>Unrestricted</u> <u>funds</u> £
Cash at bank and in hand	85,154	90,937
Assets retained for the charity's own use		
Land and buildings	123,149	123,149
Fixtures and fittings	13,289	14,765
	<u>221,592</u>	<u>228,851</u>

Signed on behalf of the Officers and Trustees

Mrs N S Caister

Date of approval: 31st July 2025